Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N $^{\circ}$ 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 30/09/2016

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary				Year		
Data are in HUF (millions of units of national currency)	ESA 2010	2012	2013	2014	2015	2016
Date: 30/09/2016	codes					
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-662,283	-770,317	-672,574	-533,902	-599,709
- Central government	S.1311	-798,189	-1,659,622	-1,160,478	-600,616	-629,891
- State government	S.1312	М	M	M	М	M
- Local government	S.1313	139,674	751,329	441,848	57,515	15,115
- Social security funds	S.1314	-3,768	137,976	46,057	9,198	15,067
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		22,414,051	23,076,245	24,514,179	25,402,343	26,154,337
By category:						
Currency and deposits	AF.2	33,404	33,469	34,739	40,927	
Debt securities	AF.3	17,277,773	18,948,244	21,012,961	21,695,639	
Short-term	AF.31	2,611,290	3,183,195	2,976,224	3,020,371	
Long-term	AF.32	14,666,483	15,765,049	18,036,737	18,675,268	
Loans	AF.4	5,102,874	4,094,532	3,466,479	3,665,777	
Short-term	AF.41	463,994	212,008	370,799	814,017	
Long-term	AF.42	4,638,880	3,882,524	3,095,680	2,851,760	
General government expenditure on:						
Gross fixed capital formation	P.51g	1,071,609	1,320,423	1,746,037	2,247,434	1,944,000
Interest (consolidated)	D.41 (uses)	1,314,429	1,363,495	1,299,141	1,200,267	1,117,559
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Gross domestic product at current market prices	B.1*g	28,660,518	30,127,349	32,400,148	33,999,012	35,372,300

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

ember State: Hungary			Year			
ta are in(millions of units of national currency)	2012	2013	2014	2015	2016	
te: 30/09/2016						
orking balance in central government accounts	-481,082	-933,577	-810,967	-1,211,647	-1,116,705	
sis of the working balance	mixed	cash	cash	cash	cash	
sis of the working balance	Illixed	casii	Casii	casii	casii	
nancial transactions included in the working balance	-18,198	-32,579	108,223	-151,906	-90,814	
_oans, granted (+)	4,653	19,911	10,141	20,490	20,398	
_oans, repayments (-)	-6,214	-12,677	-17,098	-10,715	-1,741	
Equities, acquisition (+)	9,519	113,652	179,623	18,764	36,494	13: 71 HUF bn capital injection into MVM Zrt., 2014: capital injection into MVM Zrt (37,3 HUF Bn), purchase of equities of Antenna Hungária (56 HUF Bn), MKB Bank (17,1 HUF Bn), AVE (14 HUF Br
Equities, sales (-)	-76	-25,846	-98	-91,629	-27,032	2013: Sale of equities in Magyar Posta 19 Bn HUF 2015: Sale of equities in OTP bank 75 Bn HUF
Other financial transactions (+/-)	-26,080	-127,619	-64,346	-88,817	-118,932	
of which: transactions in debt liabilities (+/-)	0	0	L	L	L	
of which: net settlements under swap contracts (+/-)	-26,623	-53,970	-85,748	-120,341	-119,132	
Detail 1	-46	-229	-40			
Detail 2	-5,083	-8,277	-14,940	4,850	200	
n-financial transactions not included in the working balance	M	М	М	М	M	
Detail 1						
Detail 2						
fference between interest paid (1) and						
ference between interest paid (+) and accrued (D.41)(-)	-24,532	8,559	-59,558	20,121	73,371	
has account receivable (1)	40.044	77 410	118,267	795,247	444.000	
her accounts receivable (+) Relates to P.11, P.131	-48,211 -990	77,412 -1,189	118,267	795,247	444,823	
Relates to D.2	CONTRACTOR OF THE PROPERTY OF					
Relates to D.2 Relates to D.42	-7,397	76,683	38,758	21,013	-263	
Relates to D.42 Relates to D.45	0	0	0	0	000	
	800	800	800	800	800	
Relates to D.5 and D.91 Relates to D.61	13,253 -5,676	-2,587 785	69,853 667	2,386 887	-54,359 19,747	
Relates to D.61 Relates to: Eu transfers	-5,676 -43,260	1,573	7,545	765,319	19,747 478,897	
Relates to consolidation	-43,200	1,373	1,072	1.796	470,097	Time in the of these consequents to continue.
her accounts payable (-)	-149,313	-152,436	-62,347	9,931	-2,967	Timing issue of inter-government transactions
Relates to P.2	-17,104	-4,323	-31,910	12,377	-10,000	
Relates to D.1	-14,842	-62,471	3,530	-15,171	-10,000	
Relates to D.211	-131,022	-150,250	-58,668	-13,889	-12,700	
Relates to D.3	7,644	6,174	-19,595	14,497	2,264	
Relates to P.51	6.374	54.544	28,235	26,750	-10.000	
Relates to other items (D.62, D.63, D.73, D.75, D.92)	-3.577	-3,072	16.096	-15,154	25,139	
Relates to D.99	0,011	0,072	-1,799	10,101	20,700	
Relates to standardised guarantees	3,214	6,963	1,764	521	2,390	
	5,211	5,555	3,121		_,	
orking balance (+/-) of entities not part of central government	M	М	М	М	M	
et lending (+)/ net borrowing (-) of other central government bodies	-46,455	142,614	-21,162	88,861	38,535	
Pension Reform and Debt Reduction Fund	18,576	7,015	0	0		ceased on january 31 2015
Corporations classified in Central Government	-61,420	143,359	-8,373	106,805	51,496	Savings Cooperatives Integration Unit classified into CG from 2013
Nonprofit institutions classified in Central Government	-3,611	-7,760	-12,789	-17,944	-12,962	
her adjustments (+/-) (please detail)	-30,398	-769,615	-432,934	-151,223	23,866	
Claim cancellation against Social Security funds	-83,654	-117,562	-513	0		
Fripen reclassification from operative lease to financial lease	-5,171	-5,096	-5,035	-4,916	-18,747	
teduction of EU transfer revenue related to court decision of VAT	-21,632	0	21,632			
mputed transfer to households related to early repayment of mortgage loans	-54,907	0				
mputed taxes connected with early repayments of mortgage loans	101,090	838	0	0		
mputed mobile phone concession fee	33,876	-33,876	0	0		
Debt assumption from local governments		-592,564	-401,479			
inancial corrections related to EU transfers (decision in 2013)		-43,921	43,921			
Change from public cost (PC) method to total cost (TC) method related to EU transfers		34,566	-34,566			
Capital injection to public corporations		-12,000				
inancial corrections (decision in 2014) and other adjustments related to EU transfers			-53, 120	11,155	42,070	
Debt assumption from BKV Zrt.				-52,290		
)ebt assumption from MÁV Zrt.				-23,428		
Sapital transfer in kind to public corporations			-3,774			
)ebt assumption from MTVA				-47,149		
exchange rate compensation to MFB				-30,495		
Capital injection into public corporations				-4,100	544	
Dividend used directly for debt reduction					544	
t landing (1) not begrowing () /P 0) of central government (C 4244)	-798.189	-1.659.622	-1.160.478	-600.616	-629.891	
t lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-798,189	-1,059,622	-1,160,478	-000,016	-629,891	
SA 2010 accounts)						

Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

ite: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary			Year		
Data are in(millions of units of national currency)	2012	2013	2014	2015	2016
Date: 30/09/2016					
Working balance in state government accounts	M	M	М	М	М
Basis of the working balance	M	M	M	M	M
Financial transactions included in the working balance	M	М	М	М	М
Loans (+/-)	M	M	М	M	М
Equities (+/-)	M	M	M	M	М
Other financial transactions (+/-)	М	М	М	M	М
of which: transactions in debt liabilities (+/-)	М	М	М	M	М
of which: net settlements under swap contracts (+/-)	М	М	М	М	М
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	М	М	М	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	М	М	М	М
Difference between interest paid (+) and accided (b.+1)(-)	IVI	IVI	IVI	IVI	IVI
Other accounts receivable (+)	М	М	М	М	М
Detail 1					
Detail 2	"				
Other accounts payable (-)	M	М	М	M	М
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	М	M	M	М
Net lending (+)/ net borrowing (-) of other state government bodies	M	М	М	М	М
Detail 1	.,				
Detail 2					
Other adjustments (+/-) (please detail)	M	M	М	М	М
Detail 1	M	IM	IMI	IVI	IVI
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	М	М	м	М	М
(ESA 2010 accounts)	•••		ļ		111

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary			Year		
Data are in(millions of units of national currency)	2012	2013	2014	2015	2016
Date: 30/09/2016					
Mad to a lada a la la sala a la sala	00.000	444047	00.540	40.554	
Working balance in local government accounts	90,339	114,817	89,510	13,554	0
Basis of the working balance	mixed	cash	cash	cash	cash
Financial transactions included in the working balance	25,125	8,407	-46,791	-6,172	5,476
Loans (+/-)	12,039	-1,710	-3,192	-8,352	1,500
Equities (+/-)	4,669	8,119	-42,402	-952	3,976
Other financial transactions (+/-)	8,417	1,998	-1,197	3,132	0
of which: transactions in debt liabilities (+/-)	0	0	0	0	0
of which: net settlements under swap contracts (+/-)	М	M	M	М	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	М	M	М
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	2,877	12,910	-9,336	9,970	100
Relates to P.11 and P.131	1,712	11,911	-9,901	10,599	-600
Relates to D.41	.,	,	-,	10,000	700
Relates to consolidation	1,165	999	565	-629	
Other accounts payable (-)	31,514	18,457	8,394	41,547	12,300
Relates to P.2	15,065	962	12,893	-10,980	5,500
Relates to D.1	20,837	26,377	-3,696	-8,177	0,300
Relates to D.62, D.63	-7	-2,250	-2,706	-0,177	0
Relates to D.62, D.63 Relates to P.51	-4,381	-2,250 -6,632	1,903	60,704	6,800
Relates to P.51	-4,381	-6,632	1,903	60,704	6,800
Manico halone (./) of antition and a part of land accomment	••	• •			
Working balance (+/-) of entities not part of local government	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-11,325	2,384	-2,828	-2,919	-2,761
Corporations classified into Local Government	-37	-400	-1,049	-1,787	-1,787
Non-profit institutions classified into Local Government	-11,288	2,784	-1,779	-1,132	-974
Other adjustments (+/-) (please detail)	1,144	594,354	402,898	1,535	0
Imputed dwelling privatisation financed by loan	1,144	1,790	1,419	1,535	0
Debt assumption by the State	0	592,564	401,479	0	0
Detail 3	O	002,004	401,470	Ü	Ü
Detail 3					
Not landing (1) not harrowing (1) (P.0) of local government (C.1212)	420.674	751,329	441,848	57,515	15,115
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313) (ESA 2010 accounts)	139,674	751,329	441,848	57,515	15,115

(ESA 2010 accounts)

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary			Year		
Data are in(millions of units of national currency)	2012	2013	2014	2015	2016
Date: 30/09/2016	2012	2013	2014	2013	2010
Dutc. 30/07/2010					
Working balance in social security accounts	-117,563	787	7,952	-25,523	-2,142
Basis of the working balance	mixed	cash	cash	cash	cash
Financial transactions included in the working balance	20	-302	-61	-63	C
Loans (+/-)	20	-302	-61	-63	C
Equities (+/-)	0	0	0	0	С
Other financial transactions (+/-)	M	М	М	М	N
of which: transactions in debt liabilities (+/-)	M	М	М	М	N
of which: net settlements under swap contracts (+/-)	M	М	М	М	N
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	C
Other accounts receivable (+)	30,028	23,568	22,367	27,746	7,966
Relates to P.11 and P.131	-17	20	-24	50	C
Relates to taxes	-1,595	-579	1,691	1,803	13
Relates to D.61	34,005	27,839	21,761	26,854	7,953
Relates to consolidation	-2,365	-3,712	-1,061	-961	C
Other accounts payable (-)	-224	-4,826	11,767	738	C
Relates to D.63	-306	-4,626	11,981	587	C
Relates to other items (P.2, D.1, P.51)	82	-200	-214	151	C
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	83,971	118,749	4,032	6,300	9,244
Claim cancellation against Social Security funds	83,654	117,562	513	0	C
Imputed revenue from transfer of pension obligations	317	1,187	3,519	6,300	9,244
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-3,768	137,976	46,057	9,198	15,067
(ESA 2010 accounts)					

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary				
Data are in(millions of units of national currency)	2012	Yea 2013	2014	2015
Date: 30/09/2016				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	662,283	770,317	672,574	533,902
Net acquisition (+) of financial assets (2)	-346,489	-272,395	271,080	68,795
Currency and deposits (F.2)	106,557	-432,921	241,815	-315,262
Debt securities (F.3)	32,990	79,444	-113.652	-670
Loans (F.4)	-124,889	-8,209	-9,358	3,469
Increase (+)	31,005	23,413	39,555	70,721
Reduction (-)	-155,894	-31,622	-48,913	-67,252
Short term loans (F.41), net	0	0	14,000	-14,000
Long-term loans (F.42)	-124,889	-8,209	-23,358	17,469
Increase (+)	31,005	23,413	25,555	70,721
Reduction (-)	-155,894	-31,622	-48.913	-53,252
Equity and investment fund shares/units (F.5)	-212,375	-105,495	122,536	129,631
Portfolio investments. net ⁽²⁾	-191,954	-235,648	-1,133	-81,256
Equity and investment fund shares/units other than portfolio investments	-20,421	130,153	123,669	210,887
Increase (+)	29,559	163,050	210,534	230,830
Reduction (-)	-49,980	-32,897	-86,865	-19,943
Financial derivatives (F.71)	-130,548	-114,080	-97,483	-267,607
Other accounts receivable (F.8)	-130,548	309,276	127,296	519,280
Other financial assets (F.1, F.6)			-	
Other illiancial assets (F.1, F.6)	190	-410	-74	-46
Adjustments (2)	-638,216	194,645	518,948	295,061
Net incurrence (-) of liabilities in financial derivatives (F.71)	18,485	32,366	68,559	
· · · · · · · · · · · · · · · · · · ·		-53,871	-24,399	19,983
Net incurrence (-) of other accounts payable (F.8)	39,341	-	-	209,607
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	3,214	6,963	1,765	522
Jacusa and Albahari Andrews and Andrews	10.004	E0 E07	244.024	470 407
Issuances above(-)/below(+) nominal value	18,801	-50,567	-311,934	-173,197
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-32,701	17,466	141,401	34,622
Redemptions/repurchase of debt above(+)/below(-) nominal value	-317	18,300	76,129	99,876
(5)	005.555	200 255	540.450	05.046
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-685,039	223,988	516,178	95,240
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	51,249	8,408
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	15,727	-30,373	-24,668	-9,594
·	-	-	-	
Difference between capital and financial accounts (B.9-B.9f)	15,727	-30,373	-24,668	-9,594
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt (1, 2)	-306,695	662,194	1,437,934	888,164
onange in general government (0.13) consolidated gross debt	-300,095	002,194	1,437,934	000,104

^{*}Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within general government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary		Year		
Data are in(millions of units of national currency)	2012	2013	2014	2015
Date: 30/09/2016	2012	2013	2014	2013
	798,189	1,659,622	1,160,478	600,616
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*				
Net acquisition (+) of financial assets (2)	-359,920	-537,009	245,551	56,808
Currency and deposits (F.2)	101,698	-524,108	180,179	-339,492
Debt securities (F.3)	32,602	79,241	-114,167	11
Loans (F.4)	-110,981	-120,060	7,149	33,048
Increase (+)	3,988,307	3,271,468	1,941,487	2,986,343
Reduction (-)	-4,099,288	-3,391,528	-1,934,338	-2,953,295
Short term loans (F.41), net	27,541	-111,768	18,871	11,892
Long-term loans (F.42)	-138,522	-8,292	-11,722	21,156
Increase (+)	6,082	6,599	10,141	41,345
Reduction (-)	-144,604	-14,891	-21,863	-20,189
Equity and investment fund shares/units (F.5)	-217,180	-115,416	164,558	130,699
Portfolio investments, net ⁽²⁾	-192,118	-237,256	-969	-81,140
Equity and investment fund shares/units other than portfolio investments	-25,062	121,840	165,527	211,839
Increase (+)	23,301	153,123	248,502	228,417
Increase (+) Reduction (-)	-48,363	-31,283	-82,975	-16,578
Financial derivatives (F.71)		-114,080	-97,483	
	-130,548		105,352	-267,607
Other accounts receivable (F.8)	-35,606	257,619	-	500,172
Other financial assets (F.1, F.6)	95	-205	-37	-23
A .1	*** 15:1			
Adjustments (2)	-626,454	160,621	503,467	250,805
Net incurrence (-) of liabilities in financial derivatives (F.71)	18,485	32,366	68,559	19,983
Net incurrence (-) of other accounts payable (F.8)	4,849	-78,689	-27,552	174,051
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	3,214	6,963	1,765	522
Issuances above(-)/below(+) nominal value	18,629	-50,436	-312,609	-173,197
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-32,793	14,239	141,444	34,232
Redemptions/repurchase of debt above(+)/below(-) nominal value	-317	18,300	76,129	99,876
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-638,521	217,878	504,482	95,338
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	51,249	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0.,2.0	0
Carol Volume Changes in invarious nasmace (Nic, Ni 1, 180)	<u> </u>	٥	0	
Statistical discrepancies	10,813	-23,283	-55,150	-24,343
Difference between capital and financial accounts (B.9-B.9f)	10,813	-23,283	-55,150	-24,343
	10,813	-23,263	-55,150	-24,343
Other statistical discrepancies (+/-)	0	U	U	0
Change in central government (S.1311) consolidated gross debt (1, 2)	477.070	4 050 050	4.054.040	000.000
Change in central government (5.1311) consolidated gross debt	-177,372	1,259,950	1,854,346	883,886
TF.				
Central government contribution to general government debt (a=b-c) (5)	21,259,999	22,631,717	24,481,192	25,339,186
Central government gross debt (level) (b) (2.5)	21,385,073	22,645,023	24,499,369	25,383,255
Central government holdings of other subsectors debt (level) (c) (5)	125,074	13,306	18,177	44,069
*Disease note that the sign convention for not landing/ not be proving is differ				

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within central government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

		Year	
2012	2013		14 2015
M	M	M	M
·VI		_	
	М		М
M	M	M	М
	M	M	М
M	M	M	М
M	M	M	M
M	M	M	M
M	M	M	М
M	M	M	М
M	M	M	М
M	М	M	М
М	М	М	М
M	M	M	М
M		111	M
			M
			M
			M
			M
			M
IVI	M	IVI	IM
	М	М	М
M	IM	M	M
111	M	M	M M
M	М	М	М
111			
M M	M M	M M	M M
M M	M M	M M	M M
M M M	M M M	M M M	M M M
M M	M M	M M	M M
M M M M	M M M M	M M M M	M M M M
M M M M M	M M M M M	M M M M M	M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M	M M M M M M M M	M M M M M M M M M
M M M M M	M M M M M	M M M M M	M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M	M M M M M M M M	M M M M M M M M M M M M M M M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M
M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M M M M
	M M M M M M M M M M M M M M M M M M M	M M M M M M M M M M M M M M M M	M

(3) Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within state government.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Data ari(millions of units of national currency) 2012 2013 2014 2015	Member State: Hungary		Yea	ar	
Date: 3009/2016 Net Inding (-y in the borrowing (+) (B.9) of local government (S.1313)* -139,674 -751,329 -441,848 -57,515 Net acquisition (+) of financial assets ⁽¹⁾ 12,401 114,868 -5,517 17,952 Currency and deposits (F.2) 8,317 80,321 57,555 16,948 Debt securities (F.3) 2,2995 2,746 -3,461 11,997 Loans (F.4) 13,556 124 -11,634 -3,621 Reduction (-) -11,312 -16,684 27,048 -32,975 Short term loans (F.41), net 0		2012	11		2015
Net acquisition (+) of financial assets (F) (12,401 114,888 5.5.17 17,952 (Currency and deposits (F.2) 8,317 80,321 57,555 16,946 Debt securities (F.3) 2-2,995 2-746 3,461 11,995 (1-2) (· ·				
Net acquisition (+) of financial assets (5) Currency and deposits (F.2) Debt securities (F.3)	Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-139,674	-751,329	-441.848	-57,515
Currency and deposits (F.2)					
Debt securities (F.3) Loans (F.4) Loans (F.4) 13,556 124 11,634 12,9354 Reduction (·) 11,312 16,684 27,048 22,935 Reduction (·) 11,312 16,684 27,048 22,076 Reduction (·) Long-term loans (F.41), net 0 0 0 0 0 0 Long-term loans (F.42) 13,556 124 11,634 3,621 Increase (·) Reduction (·) 11,312 16,684 27,048 32,975 Equity and investment fund shares/units (F.5) 4,805 Portfolio investments, net ²⁰ Equity and investment fund shares/units other than portfolio investments 4,641 1,608 1,617 1,617 1,618 Reduction (·) 1,6					
Loans (F.4)			-	-	
Accordance (+) 24,868 16,808 15,414 29,354 Reduction (-) -11,312 -16,864 27,048 32,975 Short term loans (F,41), net 0 0 0 0 0 0 0 0 0 0 0 Long-term loans (F,42) 13,556 124 -11,834 -3,621 Increase (+) 24,686 16,808 15,414 29,354 Reduction (-) -11,312 -16,864 27,046 -22,975 Short term loans (F,42) -11,834 -3,621 Increase (+) 24,686 16,808 15,414 29,354 Reduction (-) -11,312 -16,864 27,046 -22,975 Short term loans (F,42) -16,844 -27,046 -22,975 Short term loans termer lund shares/units (F,5) 4,805 9,921 -42,022 -1,068 Portfolio investments, net ⁽⁻⁾ 164 1,608 -164 -116 Equity and investment fund shares/units other than portfolio investments 4,641 8,313 -41,568 -952 Increase (+) -22,58 9,927 3,832 2,414 Reduction (-) -1,617 -1,614 -45,690 3,366 -1,617 -1,614 -45,690 3,366 -1,617 -1,614 -45,690 3,366 -1,617 -1,614 -45,690 3,366 -1,617 -1,614 -45,690 3,366 -1,617 -1,					
Reduction (-)	Loans (F.4)	13,556			
Short term loans (F,41), net 0	Increase (+)	24,868	16,808		29,354
Long-term loans (F.42)	Reduction (-)	-11,312	-16,684	-27,048	-32,975
Increase (+)	Short term loans (F.41), net	0	0	0	0
Reduction (-)	Long-term loans (F.42)	13,556	124	-11,634	-3,621
Reduction (-)			16,808		()
Equity and investment fund shares/units (F.5)	• •				
Portfolio investments, net ⁽²⁾ Equity and investment fund shares/units other than portfolio investments 4,641 8,313 4,1,888 9,927 3,832 2,414 Reduction (-) 1,617 -1,618 -2,386 Financial derivatives (F,71) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					
Equity and investment fund shares/units other than portfolio investments A,641 B,313 -41,858 -952 Increase (+)					
Increase (+)					(
Reduction (-)					(
Financial derivatives (F.71)			-7		-
Other accounts receivable (F.8)		-1,017		-	
Other financial assets (F.1, F.6)		14.077	-	-	
Adjustments (a)					
Net incurrence (-) of liabilities in financial derivatives (F.71) Net incurrence (-) of other accounts payable (F.8) Net incurrence (-) of other accounts payable (F.8) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other	Utner financial assets (F.1, F.6)	95	-205	-37	-23
Net incurrence (-) of liabilities in financial derivatives (F.71) Net incurrence (-) of other accounts payable (F.8) Net incurrence (-) of other accounts payable (F.8) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other	Adjustments (2)	-11.666	37.147	7.061	44.522
Net incurrence (-) of other accounts payable (F.8) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Net incurrence between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) Net incurrence between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) Net demptions/repurchase of debt above(+)/below(-) nominal value Net dempti			-	-	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Issuances above(-)/below(+) nominal value 0		- U	Ü	•	
Issuances above(-)/below(+) nominal value		07,411	20,340		
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) Redemptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 0 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ Changes in sector classification (K.61) ⁽⁵⁾ (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes 1,357 -8,692 22,337 9,637 Difference between capital and financial accounts (B.9-B.9f) 1,357 -8,692 22,337 9,637 Other statistical discrepancies (+/-) Other statistical discrepancies (+/-) 1,357 -8,692 22,337 9,637 Other statistical di	incurrence (-) or other habilities (F.1, F.3, F.0 and F.72)	U	U	U	U
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) Redemptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 0 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ Changes in sector classification (K.61) ⁽⁵⁾ (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes 1,357 -8,692 22,337 9,637 Difference between capital and financial accounts (B.9-B.9f) 1,357 -8,692 22,337 9,637 Other statistical discrepancies (+/-) Other statistical discrepancies (+/-) 1,357 -8,692 22,337 9,637 Other statistical di	Issuances above(-)/below(+) nominal value	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value			-		
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ Changes in sector classification (K.61) ⁽⁵⁾ (+/-) O O O O O O O O O O O O O O O O O O O			-		
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 8,408 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies Difference between capital and financial accounts (B.9-B.9f) 1,357 -8,692 22,337 9,637 Other statistical discrepancies (+/-) 0 0 0 0 Change in local government (S.1313) consolidated gross debt (1,2) -137,582 -607,976 -417,967 14,596 Local government contribution to general government debt (a=b-c) (6) 1,034,473 435,226 24,251 33,263	Trodomphonorroparonase of debt above(1)/below(-) nonlinar value	U	U _I	U	U
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 8,408 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies Difference between capital and financial accounts (B.9-B.9f) 1,357 -8,692 22,337 9,637 Other statistical discrepancies (+/-) 0 0 0 0 Change in local government (S.1313) consolidated gross debt (1,2) -137,582 -607,976 -417,967 14,596 Local government contribution to general government debt (a=b-c) (6) 1,034,473 435,226 24,251 33,263	Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-46 259	7 506	13.007	150
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies Difference between capital and financial accounts (B.9-B.9f) 1,357 -8,692 22,337 9,637 Other statistical discrepancies (+/-) 0 0 0 0 Change in local government (S.1313) consolidated gross debt (1,2) -137,582 -607,976 -417,967 14,596 Local government contribution to general government debt (a=b-c) (6) 1,034,473 435,226 24,251 33,263			-	-	
Statistical discrepancies 1,357 -8,692 22,337 9,637 Difference between capital and financial accounts (B.9-B.9f) 1,357 -8,692 22,337 9,637 Other statistical discrepancies (+/-) 0 0 0 0 Change in local government (S.1313) consolidated gross debt (1,2) -137,582 -607,976 -417,967 14,596 Local government contribution to general government debt (a=b-c) (6) 1,034,473 435,226 24,251 33,263		0	-		
Difference between capital and financial accounts (B.9-B.9f) 1,357 -8,692 22,337 9,637 Other statistical discrepancies (+/-) 0 0 0 0 Change in local government (S.1313) consolidated gross debt (1,2) Local government contribution to general government debt (a=b-c) (5) 1,034,473 435,226 24,251 33,263	Other volume changes in financial liabilities (K.3, K.4, K.5)*(-)	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f) 1,357 -8,692 22,337 9,637 Other statistical discrepancies (+/-) 0 0 0 0 Change in local government (S.1313) consolidated gross debt (1,2) Local government contribution to general government debt (a=b-c) (6) 1,034,473 435,226 24,251 33,263	Statistical discrenancies	1 2F7	-8 602	22 227	0.627
Other statistical discrepancies (+/-) Change in local government (S.1313) consolidated gross debt (1.2) Local government contribution to general government debt (a=b-c) (6) 1,034,473 435,226 24,251 33,263	·		-		
Change in local government (S.1313) consolidated gross debt (1.2) -137,582 -607,976 -417,967 14,596 Local government contribution to general government debt (a=b-c) (5) 1,034,473 435,226 24,251 33,263			-	-	-
Local government contribution to general government debt (a=b-c) (5) 1,034,473 435,226 24,251 33,263	Other statistical discrepancies (+/-)	0	0	0	0
Local government contribution to general government debt (a=b-c) (5) 1,034,473 435,226 24,251 33,263	Change in local government (S 1313) consolidated gross debt (1,2)	127 502	607.076	417.067	14 506
1,11,111	Onlinge in local government (0.1313) consolidated gross desi	-137,562	-607,976	-417,967	14,596
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Local reversion to entribution to reposed reversion to the contribution to				
Local government gross debt (lovel) (b) 28 60.343					
	Local government gross debt (level) (b) 🖾	1,071,690	463,714	45,747	60,343
Local government holdings of other subsectors debt (level) (c) 37,217 28,488 21,496 27,080	Local government holdings of other subsectors debt (level) (c)	37,217	28,488	21,496	27,080

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within local government.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary		Yea	ar .	
Data are in(millions of units of national currency)	2012	2013	2014	2015
Date: 30/09/2016	2012	2010	201.	2013
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	3,768	-137,976	-46,057	-9,198
Net acquisition (+) of financial assets ⁽²⁾				
· · · · · ·	20,048	28,124	33,306	30,055
Currency and deposits (F.2)	-8,511	-1,501	5,446	4,734
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-10	-41	-2	-66
Increase (+)	55	6	0	22
Reduction (-)	-65	-47	-2	-88
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-10	-41	-2	-66
Increase (+)	55	6	0	22
Reduction (-)	-65	-47	-2	-88
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
	Ü		-	
Other accounts receivable (F.8)	28,569	29,666	27,862	25,387
Other financial assets (F.1, F.6)	0	0	0	0
A 15 () (9)				
Adjustments ⁽²⁾	81	-3,530	9,487	-76
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	81	-3,530	9,487	-76
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Oniei voiume changes in illidiicidi ildbilittes (n.s, n.4, n.5) (-)	U	U	U	U
Statistical discrepancies	3,557	1,603	8,146	E 444
·	-		-	5,111
Difference between capital and financial accounts (B.9-B.9f)	3,557	1,603	8,146	5,111
Other statistical discrepancies (+/-)	0	0	0	0
Change in cooled coourity (\$ 1214) consolidated gross daht (1,2)	07.5	444 ===	4000	05.555
Change in social security (S.1314) consolidated gross debt ^(1, 2)	27,454	-111,779	4,882	25,892
Social security contribution to general government debt (a=b-c) (5)	119,579	9,302	8,736	29,894
Social security gross debt (level) (b)(2.5)	125,074	13,295	18,177	44,069
Social security holdings of other subsectors debt (level) (c)	5,495	3,993	9,441	14,175
	ont from tobles 1 s			

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within social security.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Hungary Data are in(millions of units of national currency) Date: 30/09/2016	2012 final	2013 final	Year 2014 half-finalized	2015 half-finalized	2016 forecast
2	Trade credits and advances (AF.81 L)	449,649	466,554	499,731	331,149	L
3	Amount outstanding in the government debt from the financing of public under	rtakings				
	Data:	L	L	L	L	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:	of				
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	27,081,552	28,803,644	30,440,911	31,748,590	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					