

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 07/10/2016

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-46.3	-32.1	134.0	27.2	80.4
- Central government	S.1311	-131.8	-7.5	73.4	-52.1	44.5
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-34.5	-88.4	-2.2	55.9	36.1
- Social security funds	S.1314	120.0	63.8	62.8	23.4	-0.2
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,745.6	1,923.7	2,108.4	2,035.7	1,970.0
<i>By category:</i>						
Currency and deposits	AF.2	30.9	35.0	37.8	41.4	
Debt securities	AF.3	246.3	278.4	270.7	227.9	
Short-term	AF.31	0.0	0.0	0.0	0.0	
Long-term	AF.32	246.3	278.4	270.7	227.9	
Loans	AF.4	1,468.4	1,610.3	1,799.9	1,766.4	
Short-term	AF.41	11.7	11.3	7.2	8.2	
Long-term	AF.42	1,456.7	1,599.0	1,792.7	1,758.2	
General government expenditure on:						
Gross fixed capital formation	P.51g	1,133.7	1,054.2	1,014.3	1,087.4	872.0
Interest (consolidated)	D.41 (uses)	26.0	21.3	20.5	19.2	20.0
Gross domestic product at current market prices	B.1*g	17,934.9	18,890.1	19,758.3	20,251.7	20,881.7

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia		Year					
Data are in EURO (millions of units of national currency)		2012	2013	2014	2015	2016	
Date: 07/10/2016							
Working balance in central government accounts		-50.4	30.2	41.1	-350.2	44.5	
<i>Basis of the working balance</i>		cash	cash	cash	cash	planned	
Financial transactions included in the working balance		0.0	0.0	0.0	0.0	0.0	
Loans, granted (+)		0.0	0.0	0.0	0.0	0.0	
Loans, repayments (-)		0.0	0.0	0.0	0.0	0.0	
Equities, acquisition (+)		0.0	0.0	0.0	0.0	0.0	
Equities, sales (-)		0.0	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)		0.0	0.0	0.0	0.0	0.0	
of which: transactions in debt liabilities (+/-)		0.0	0.0	0.0	0.0	0.0	
of which: net settlements under swap contracts (+/-)		0.0	0.0	0.0	0.0	0.0	
Detail 1							
Detail 2							
Non-financial transactions not included in the working balance		0.0	0.0	0.0	0.0	0.0	
Detail 1							
Detail 2							
Difference between interest paid (+) and accrued (D.41)(-)		-1.0	0.2	0.2	0.4	0	
Other accounts receivable (+)		15.7	-42.8	60.8	363.6	0.0	
Detail 1		-25.3	-57.2	-18.9	305.3		Time and accrual adjustment for EU grants, revenue side
Detail 2		10.4	13.5	14.5	14.1		Time-adjustment for social security contribution (social security part)
Detail 3		14.3	7.3	14.2	14.1		Time-adjustment for VAT
Detail 4		14.7	3.4	8.0	-3.7		Time-adjustment for excises
Detail 5		1.6	-9.8	29.6	34.1		Military expenditures
Detail 6				13.4	-0.3		Adjustments on contributions to EU budget
Other accounts payable (-)		-0.4	-63.2	28.9	-22.2	0.0	
Detail 1		-0.4	-40.0	13.2	-8.3		Time and accrual adjustment for EU grants on expenditure side
Detail 2			-18.1	10.6	-13.9		Adjustment associated with the sale of ETS
Detail 3			-5.1	5.1			Adjustments on contributions to EU budget
Working balance (+/-) of entities not part of central government		M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies		13.4	56.7	-67.3	51.9	0	
Detail 1		16.5	22.3	-0.6	39.0		Public legal institutions
Detail 2		-6.2	-9.7	-12.1	18.6		Foundations
Detail 3		2.7	2.6	-10.7	-18.5		Hospitals
Detail 4		0.4	41.5	-43.9	12.8		Enterprises
Other adjustments (+/-) (please detail)		-109.1	11.4	9.7	-95.6	0	
Detail 1		-100.0	17.5	51.0	-22.9		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2		-8.3	-6.1	-4.5	0.0		Capital injections (non-financial capital transfers)
Detail 3		-0.8	0.0	-0.6	-72.7		Capital injections (financial transactions classified as capital transfers)
Detail 4				-36.2			Debt assumption for Estonian Air
Detail 5							
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)		-131.8	-7.5	73.4	-52.1	44.5	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia Data are in ...(millions of units of national currency) Date: 07/10/2016	2012	2013	Year 2014	2015	2016	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	2012	2013	Year 2014	2015	2016	
Working balance in local government accounts	-1.9	-64.4	0.6	29.0	36.1	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	0.0	0.0	0.0	0.0		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	0.0	0.0	0.0	0.0		
Other financial transactions (+/-)	0.0	0.0	0.0	0.0		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
of which: net settlements under swap contracts (+/-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0.6	-0.1	0.8	0.3		
Other accounts receivable (+)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-13.7	-23.5	5.9	19.0		
Detail 1	8.8	2.9	4.3	11.8		Foundations
Detail 2	-22.7	-12.0	6.6	14.7		Hospitals
Detail 3	0.2	-14.4	-5.0	-7.5		Enterprises
Other adjustments (+/-) (please detail)	-19.5	-0.4	-9.5	7.6		
Detail 1	-14.1	-0.4	-5.6	7.6		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2	-4.3	0.0	-3.9	0.0		Capital injections (non-financial capital transfers)
Detail 3	-1.1	0.0	0.0	0.0		Capital injections (financial transactions classified as capital transfers)
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-34.5	-88.4	-2.2	55.9	36.1	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	2012	2013	Year 2014	2015	2016	
Working balance in social security accounts	124.9	58.2	64.7	23.5	-0.2	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	-2.3	0.0	0.0	0.0		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	0.0	0.0	0.0	0.0		
Other financial transactions (+/-)	-2.3	0.0	0.0	0.0		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
of which: net settlements under swap contracts (+/-)	0.0	0.0	0.0	0.0		
Detail 1	-2.3					Revaluation of securities
Detail 2						
Non-financial transactions not included in the working balance	-1.3	-1.9	-2.0	-3.4		
Detail 1	-1.3	-1.9	-2.0	-3.4		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-2.1	6.7	-1.4	1.3		
Detail 1	-2.1	6.7	-1.4	1.3		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0.8	0.8	1.5	2.0		
Detail 1	0.6	0.9	1.4	1.9		Depreciation
Detail 2	0.2	-0.1	0.1	0.1		Other revaluations
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	120.0	63.8	62.8	23.4	-0.2	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year				
	2012	2013	2014	2015	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	46.3	32.1	-134.0	-27.2	
Net acquisition (+) of financial assets ⁽²⁾	734	154	254	-134	
Currency and deposits (F.2)	129.5	179.7	9.6	-297.7	
Debt securities (F.3)	50.9	-171.2	141.3	-47.2	
Loans (F.4)	298.8	130.6	-20.6	-44.3	
<i>Increase (+)</i>	300.1	133.8	47.8	7.2	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-1.3	-3.2	-68.4	-51.5	
Short term loans (F.41), net	-39.6	-3.3	-0.8	0.8	
Long-term loans (F.42)	338.4	133.9	-19.8	-45.1	
<i>Increase (+)</i>	339.6	135.4	48.5	6.4	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-1.2	-1.5	-68.3	-51.5	
Equity and investment fund shares/units (F.5)	219.2	79.3	39.0	13.4	
Portfolio investments, net ⁽²⁾	9.7	6.9	0.3	2.2	
Equity and investment fund shares/units other than portfolio investments	209.5	72.4	38.7	11.2	
<i>Increase (+)</i>	217.7	83.2	39.0	14.8	
<i>Reduction (-)</i>	-8.2	-10.8	-0.3	-3.6	
Financial derivatives (F.71)	-1.0	-3.2	0.8	0.2	
Other accounts receivable (F.8)	36.5	-61.2	84.1	242.1	
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0	
Adjustments ⁽³⁾	-38	-14	65	87	
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1.7	0.5	0.8	2.1	
Net incurrence (-) of other accounts payable (F.8)	-36.4	-35.4	-0.4	84.3	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.8	0.0	1.1	0.3	
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0.3	0.1	1.0	0.6	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	0.0	0.0	0.0	0.0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	21.0	62.0	0.0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies	-8.2	5.8	0.0	0.7	
Difference between capital and financial accounts (B.9-B.9f)	-8.2	5.8	0.0	0.7	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	734.4	178.1	184.7	-72.7	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year				
	2012	2013	2014	2015	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	131.8	7.5	-73.4	52.1	
Net acquisition (+) of financial assets ⁽²⁾	1,302	181	177	-149	
Currency and deposits (F.2)	474.3	188.9	-61.0	-298.4	
Debt securities (F.3)	250.8	-171.2	140.9	-47.3	
Loans (F.4)	317.4	148.9	-20.1	-51.2	
<i>Increase (+)</i>	318.7	151.9	48.2	0.1	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-1.3	-3.0	-68.3	-51.3	
Short term loans (F.41), net	-40.0	-3.2	-0.6	-0.2	
Long-term loans (F.42)	357.4	152.1	-19.5	-51.0	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Increase (+)</i>	358.6	153.5	48.7	0.3	
<i>Reduction (-)</i>	-1.2	-1.4	-68.2	-51.3	
Equity and investment fund shares/units (F.5)	228.6	76.7	32.1	10.5	
Portfolio investments, net ⁽²⁾	19.4	6.4	0.5	2.3	
Equity and investment fund shares/units other than portfolio investments	209.2	70.3	31.6	8.2	
<i>Increase (+)</i>	211.4	70.3	31.6	8.3	
<i>Reduction (-)</i>	-2.2	0.0	0.0	-0.1	
Financial derivatives (F.71)	0.0	0.0	0.0	0.0	
Other accounts receivable (F.8)	30.8	-62.6	85.3	237.8	
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0	
Adjustments ⁽³⁾	-26	-37	59	78	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.0	0.0	0.0	1.9	
Net incurrence (-) of other accounts payable (F.8)	-25.6	-36.7	-4.7	75.8	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.8	0.0	1.1	0.3	
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1.0	0.2	0.2	0.4	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	0.0	62.0	0.0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies	-3.5	-6.8	3.0	-8.0	
Difference between capital and financial accounts (B.9-B.9f)	-3.5	-6.8	3.0	-8.0	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1,404.4	144.9	165.4	-26.1	
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	1,855.0	1,980.4	2,143.5	2,123.5	
Central government gross debt (level) (b) ^(2, 5)	1,937.4	2,082.3	2,247.7	2,221.6	
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	82.4	101.9	104.2	98.1	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	34.5	88.4	2.2	-55.9
Net acquisition (+) of financial assets ⁽²⁾	5	5	73	-7
Currency and deposits (F.2)	-2.5	-9.2	70.5	0.7
Debt securities (F.3)	0.0	0.0	0.4	0.1
Loans (F.4)	0.3	1.2	1.9	0.5
Increase (+)	0.4	1.5	2.0	0.7
Reduction (-)	-0.1	-0.3	-0.1	-0.2
Short term loans (F.41), net	0.2	-0.1	-0.1	0.9
Long-term loans (F.42)	0.1	1.3	2.0	-0.4
Increase (+)	0.1	1.4	2.1	-0.2
Reduction (-)	0.0	-0.1	-0.1	-0.2
Equity and investment fund shares/units (F.5)	0.2	2.6	6.9	3.1
Portfolio investments, net ⁽²⁾	-0.3	0.6	0.1	0.0
Equity and investment fund shares/units other than portfolio investments	0.5	2.0	6.8	3.1
Increase (+)	6.5	12.8	7.1	6.6
Reduction (-)	-6.0	-10.8	-0.3	-3.5
Financial derivatives (F.71)	-0.8	-3.2	0.8	0.2
Other accounts receivable (F.8)	7.8	13.7	-8.0	-11.8
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments ⁽²⁾	-12	5	4	27
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1.6	0.5	0.7	0.2
Net incurrence (-) of other accounts payable (F.8)	-10.6	-16.0	2.8	26.9
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	0.0	0.0	0.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.6	-0.1	0.8	0.3
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	21.0	0.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-2.6	13.0	-3.2	9.7
Difference between capital and financial accounts (B.9-B.9f)	-2.6	13.0	-3.2	9.7
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in local government (S.1313) consolidated gross debt ^(1,2)	25.3	111.9	75.8	-26.0
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	566.6	678.5	754.3	728.3
Local government gross debt (level) (b) ⁽⁵⁾	566.6	678.5	754.3	728.3
Local government holdings of other subsectors debt (level) (c)-	0.0	0.0	0.0	0.0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 07/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-120.0	-63.8	-62.8	-23.4
Net acquisition (+) of financial assets ⁽²⁾	129	64	61	32
Currency and deposits (F.2)	333.8	59.2	54.3	26.8
Debt securities (F.3)	-199.9	0.0	0.0	0.0
Loans (F.4)	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Equity and investment fund shares/units (F.5)	-9.6	0.0	0.0	0.0
Portfolio investments, net ⁽²⁾	-9.6	0.0	0.0	0.0
Equity and investment fund shares/units other than portfolio investments	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Financial derivatives (F.71)	-0.2	0.0	0.0	0.0
Other accounts receivable (F.8)	5.2	5.0	6.7	4.9
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments ⁽³⁾	-7	0	2	-7
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.0	0.0	0.0	0.0
Net incurrence (-) of other accounts payable (F.8)	-7.3	0.0	1.6	-7.3
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	0.0	0.0	0.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-2.1	-0.4	0.2	-1.0
Difference between capital and financial accounts (B.9-B.9f)	-2.1	-0.4	0.2	-1.0
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-0.1	0.0	0.0	0.0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-676.0	-735.2	-789.4	-816.1
Social security gross debt (level) (b) ^(2, 5)	0.0	0.0	0.0	0.0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	676.0	735.2	789.4	816.1

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Estonia Data are in ...(millions of units of national currency) Date: 07/10/2016		Year				
		2012	2013	2014	2015	2016
Statement		final	half-finalized	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	198.9	189.0	193.8	162.6	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	40.8	77.3	58.4	57.8	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	17,211.7	18,452.0	19,224.7	19,833.2	20,400.1
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					