

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 30/09/2016

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-66,145	-20,357	28,494	-34,278	-19,051
- Central government	S.1311	-67,321	-24,568	24,393	-37,816	-19,107
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	735	4,195	3,664	3,173	0
- Social security funds	S.1314	441	16	437	365	56
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		850,746	849,938	869,600	801,833	781,607
<i>By category:</i>						
Currency and deposits	AF.2	15,107	15,022	15,556	16,162	
Debt securities	AF.3	683,213	672,319	689,549	616,552	
Short-term	AF.31	47,719	34,844	33,570	29,840	
Long-term	AF.32	635,494	637,475	655,979	586,712	
Loans	AF.4	152,426	162,597	164,496	169,120	
Short-term	AF.41	18,083	28,017	29,134	32,858	
Long-term	AF.42	134,343	134,580	135,361	136,262	
General government expenditure on:						
Gross fixed capital formation	P.51g	71,808	70,621	76,037	75,422	73,204
Interest (consolidated)	D.41 (uses)	34,287	32,075	29,202	32,435	26,282
Gross domestic product at current market prices	B.1*g	1,882,625	1,903,520	1,942,584	1,985,347	2,017,502

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark Data are in ... (millions of units of national currency) Date: 30/09/2016	Year					
	2012	2013	2014	2015	2016	
Working balance in central government accounts	-75,701	5,839	6,712	28,399	-22,604	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-454	414	2,823	1,332	-5,663	
Loans, granted (+)	5,222	6,380	5,431	6,232	5,831	
Loans, repayments (-)	-4,413	-4,998	-3,493	-3,723	-3,608	
Equities, acquisition (+)	194	57	2,112	593	1,353	
Equities, sales (-)	-5	-37	-57	-71	-8,160	
Other financial transactions (+/-)	-1,452	-988	-1,170	-1,700	-1,079	
of which: transactions in debt liabilities (+/-)	-1,393	-1,729	-1,550	-2,385	-1,968	
of which: net settlements under swap contracts (+/-)	-3,190	-2,652	-1,924	-1,329	-1,627	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	7,316	-5,000	30,726	-6,000	18,495	
<i>Detail 1</i>	7,316	0	35,726	0	19,161	Taxes (netfigures only)
<i>Detail 2</i>	0	-5,000	-5,000	-6,000	-666	Extraordinary depreciations of arrears
Other accounts payable (-)	0	-11,392	0	-36,878	0	
<i>Detail 1</i>	0	-11,392	0	-36,878	0	Taxes (netfigures only)
<i>Detail 2</i>	0	0	0	0	0	EU flows
Working balance (+/-) of entities not part of central government	-49	-53	-57	-58	-58	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	377	-155	-1,770	-3,500	-3,074	Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	1,189	-14,221	-14,041	-21,112	-6,203	
<i>Detail 1</i>	3,264	-2,429	-1,890	-13,620	-2,160	Corrections to 'commitment values'
<i>Detail 2</i>	255	-9,412	-8,571	-5,398	-2,202	Corrections for central government guarantees for tax revenue in local government
<i>Detail 3</i>	-2,233	-2,351	-3,437	-167	-1,802	Adjustments from CFC to GFCF after the 'cost' reform
<i>Detail 4</i>	-96	-29	-143	-1,926	-39	Consolidation adjustments for transfers inside subsectors
<i>Detail 5</i>						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-67,321	-24,568	24,393	-37,816	-19,107	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2016	2012	2013	Year 2014	2015	2016	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
<i>Detail 3</i>	M	M	M	M		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2016	2012	2013	Year 2014	2015	2016	
Working balance in local government accounts	-2,131	1,816	2,171	3,999		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	36	712	722	37		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	36	712	722	37		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	672	689	0		Data for 2015 are available in November and will be implemented in the April notification
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	-1,800		Corrections in relation to investment grants to Metroselskabet I/S
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	783	-194	138	300		
Other accounts receivable (+)	615	0	0	0		
<i>Detail 1</i>	615	0	0	0		Taxes, netfigures only
<i>Detail 2</i>	0	0	0	0		
Other accounts payable (-)	0	-9,078	-8,137	-4,999		
<i>Detail 1</i>	0	-9,078	-8,137	-4,999		Taxes, netfigures only
<i>Detail 2</i>	0	0	0	0		
Working balance (+/-) of entities not part of local government	1,898	1,727	1,170	1,247		Corrections in relation to quasi-corporations (improved split)
Net lending (+)/ net borrowing (-) of other local government bodies	0	-179	-775	-691		Corrections in relation to extra-budgetary units (improved split)
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-465	9,392	8,374	5,078		
<i>Detail 1</i>	-255	9,412	8,571	5,398		Corrections for central government guarantees for tax revenue in local government
<i>Detail 2</i>	29	85	23	-112		Consolidation adjustments for transfers inside subsectors
<i>Detail 3</i>	-240	-104	-220	-207		Corrections to "commitment values"
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	735	4,195	3,664	3,173		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark	Year				
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016
Date: 30/09/2016					
Working balance in social security accounts	1,012	394	878	825	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Other accounts payable (-)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	-571	-378	-441	-460	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
<i>Detail 3</i>	0	0	0	0	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	441	16	437	365	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	66,145	20,357	-28,494	34,278
Net acquisition (+) of financial assets ⁽²⁾	-60,796	-13,581	50,003	-105,092
Currency and deposits (F.2)	-62,871	-1,420	51,774	-51,882
Debt securities (F.3)	-19,527	-12,468	-35,175	503
Loans (F.4)	10,611	12,449	4,525	1,289
Increase (+)	28,639	32,521	22,770	18,146
Reduction (-)	-18,028	-20,072	-18,245	-16,856
Short term loans (F.41), net	916	1,089	40	-1,426
Long-term loans (F.42)	9,696	11,360	4,486	2,715
Increase (+)	27,159	31,346	21,698	16,370
Reduction (-)	-17,463	-19,986	-17,213	-13,655
Equity and investment fund shares/units (F.5)	6,928	3,512	2,368	6,548
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	6,928	3,512	2,368	6,548
Increase (+)	7,087	5,697	4,616	8,560
Reduction (-)	-159	-2,185	-2,248	-2,013
Financial derivatives (F.71)	-4,399	-3,519	-3,386	-2,860
Other accounts receivable (F.8)	8,451	-12,275	29,835	-58,850
Other financial assets (F.1, F.6)	11	140	62	160
Adjustments ⁽³⁾	-5,886	-7,406	-3,240	4,490
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,722	-8,266	-4,008	-674
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-7,775	519	-5,711	1,799
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3,061	2,346	2,532	-371
Redemptions/repurchase of debt above(+)/below(-) nominal value	889	337	262	9
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-339	-2,352	3,685	3,721
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	10	0	6
Statistical discrepancies	421	-178	1,393	-1,442
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	421	-178	1,393	-1,442
Change in general government (S.13) consolidated gross debt ^(1, 2)	-116	-808	19,662	-67,767

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	67,321	24,568	-24,393	37,816
Net acquisition (+) of financial assets ⁽²⁾	-68,413	-17,865	39,736	-115,016
Currency and deposits (F.2)	-62,960	-603	50,515	-51,678
Debt securities (F.3)	-22,804	-10,656	-37,076	-5,475
Loans (F.4)	12,861	9,713	2,877	6,988
Increase (+)	27,162	30,308	19,713	17,129
Reduction (-)	-14,301	-20,595	-16,836	-10,141
Short term loans (F.41), net	916	1,089	40	-1,426
Long-term loans (F.42)	11,946	8,624	2,837	8,414
Increase (+)	25,682	29,133	18,641	15,354
Reduction (-)	-13,736	-20,509	-15,804	-6,940
Equity and investment fund shares/units (F.5)	2,241	2,594	1,997	3,352
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	2,241	2,594	1,997	3,352
Increase (+)	2,387	3,202	2,170	4,125
Reduction (-)	-146	-608	-173	-774
Financial derivatives (F.71)	-4,399	-3,519	-3,386	-2,861
Other accounts receivable (F.8)	6,653	-15,480	24,768	-65,423
Other financial assets (F.1, F.6)	-5	86	41	81
Adjustments ⁽²⁾	-1,951	-15,347	806	4,683
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	2,213	-16,207	38	-481
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-7,775	519	-5,711	1,799
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3,061	2,346	2,532	-371
Redemptions/repurchase of debt above(+)/below(-) nominal value	889	337	262	9
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-339	-2,352	3,685	3,721
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	10	0	6
Statistical discrepancies	491	-213	1,401	-1,438
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	491	-213	1,401	-1,438
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-2,552	-8,858	17,550	-73,956
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	721,272	713,347	730,541	657,064
Central government gross debt (level) (b) ^(2, 5)	724,514	715,656	733,206	659,250
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	3,242	2,309	2,665	2,187

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-735	-4,195	-3,664	-3,173
Net acquisition (+) of financial assets ⁽²⁾	7,514	3,169	9,362	8,266
Currency and deposits (F.2)	-69	-676	1,036	-342
Debt securities (F.3)	4,061	-2,521	2,104	5,458
Loans (F.4)	-2,532	2,177	1,570	-5,788
<i>Increase (+)</i>	<i>1,477</i>	<i>2,215</i>	<i>3,057</i>	<i>1,017</i>
<i>Reduction (-)</i>	<i>-4,010</i>	<i>-38</i>	<i>-1,487</i>	<i>-6,805</i>
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2,532	2,178	1,571	-5,788
<i>Increase (+)</i>	<i>1,477</i>	<i>2,215</i>	<i>3,057</i>	<i>1,017</i>
<i>Reduction (-)</i>	<i>-4,010</i>	<i>-38</i>	<i>-1,487</i>	<i>-6,805</i>
Equity and investment fund shares/units (F.5)	4,640	697	375	3,114
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	4,640	697	375	3,114
<i>Increase (+)</i>	<i>4,652</i>	<i>2,274</i>	<i>2,445</i>	<i>4,353</i>
<i>Reduction (-)</i>	<i>-12</i>	<i>-1,577</i>	<i>-2,070</i>	<i>-1,239</i>
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,398	3,438	4,256	5,745
Other financial assets (F.1, F.6)	16	54	21	79
Adjustments ⁽²⁾	-3,889	7,571	-3,432	526
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3,889	7,571	-3,432	526
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-37	-3	8	-1
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-37	-3	8	-1
Change in local government (S.1313) consolidated gross debt ^(1,2)	2,853	6,542	2,274	5,618
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	129,077	136,180	138,533	144,239
Local government gross debt (level) (b) ⁽⁵⁾	132,715	139,257	141,532	147,150
Local government holdings of other subsectors debt (level) (c) ⁻	3,639	3,077	2,999	2,911

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-441	-16	-437	-365
Net acquisition (+) of financial assets ⁽²⁾	275	-11	470	345
Currency and deposits (F.2)	158	-141	223	138
Debt securities (F.3)	-103	-187	136	39
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	48	221	-5	82
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	48	221	-5	82
Increase (+)	49	221	0	82
Reduction (-)	-1	0	-5	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	172	96	116	86
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	182	41	82	25
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	182	41	82	25
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1	-1	0	-1
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-1	-1	0	-1
Change in social security (S.1314) consolidated gross debt ^(1, 2)	15	13	115	4
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	398	411	526	531
Social security gross debt (level) (b) ^(2, 5)	398	411	526	531
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	0	0	0	0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2016		Year				
		2012	2013	2014	2015	2016
Statement Number		final	half-finalized	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	18,687	29,728	30,427	38,544	38,544
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data (Relending to public corporations (Q 8.1. item 2)) :</i>	65,277	72,990	75,232	78,546	78,546
	<i>Institutional characteristics:</i>					
	Other large government assets financed by government debt:					
	<i>Central government deposits with Central Bank</i>	161,991	161,953	213,099	157,376	111,797
	<i>Social Pensions Fund holding of non-government bonds</i>	37,902	32,352	25,259	17,172	10,660
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1,925,416	1,964,620	2,010,528	2,036,320	2,075,966

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.