

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Belgium**

**Date: 14/10/2016**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	ESA 2010 codes	2012	2013	Year 2014	2015	2016
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-16,316	-11,821	-12,254	-10,346	-12,352
- Central government	S.1311	-13,709	-9,805	-10,169	-5,281	-10,915
- State government	S.1312	-338	-900	-1,416	-5,808	-1,130
- Local government	S.1313	-1,916	-929	-697	261	-220
- Social security funds	S.1314	-354	-187	28	483	-87
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		403,354	412,974	426,663	433,992	449,844
<i>By category:</i>						
Currency and deposits	AF.2	1,447	1,395	1,348	1,380	
Debt securities	AF.3	335,755	341,043	344,542	353,170	
Short-term	AF.31	34,110	27,308	30,046	28,473	
Long-term	AF.32	301,644	313,735	314,496	324,698	
Loans	AF.4	66,152	70,536	80,772	79,442	
Short-term	AF.41	6,138	5,339	5,954	3,655	
Long-term	AF.42	60,014	65,197	74,818	75,787	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	9,646	9,273	9,566	9,705	L
<b>Interest (consolidated)</b>	D.41 (uses)	13,969	12,895	13,106	12,298	L
<b>Gross domestic product at current market prices</b>	B.1*g	387,500	391,712	400,805	410,351	421,496

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 14/10/2016						
<b>Working balance in central government accounts</b>	-8,188	-7,633	-11,664	-8,379		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	-1,162	-2,457	-1,220	-1,456		L
Loans, granted (+)	26	76	100	165		L
Loans, repayments (-)	-164	-672	-95	-165		L
Equities, acquisition (+)	4,046	1,604	572	66		L
Equities, sales (-)	-4,078	-4,003	0	-7		L
Other financial transactions (+/-)	-993	538	-1,797	-1,515		L
of which: transactions in debt liabilities (+/-)	-993	538	-1,797	-1,515		L
of which: net settlements under swap contracts (+/-)	M	M	M	M		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-583	140	1,795	-356		L
Detail 1						
Detail 2						
Other accounts payable (-)	-147	503	548	503		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M		L
Net lending (+)/ net borrowing (-) of other central government bodies	-305	-61	323	14		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-3,324	-298	50	4,392		L
Financial transactions re-routed as non-financial transactions	-2,992	-5	-3	-1		L
Non-financial transactions re-routed as financial transactions	-47	67	61	4,398		L
Securitisation	53	56	24	13		0
Debt cancellation	-2	-3	0	0		L
Adjustment for transfers within general government	-2	-98	-24	15		L
Financial derivatives (swaps)	-327	-308	-8	-33		L
Consolidation of assets of PPP's	0	0	0	0		L
Statistical adjustment	-8	-6	0	0		L
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-13,709</b>	<b>-9,805</b>	<b>-10,169</b>	<b>-5,281</b>	<b>-10,915</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 14/10/2016						
<b>Working balance in state government accounts</b>	-629	1,292	-839	1,638		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	508	-1,290	-207	-2,477		L
Loans (+/-)	214	400	377	760		L
Equities (+/-)	216	-1,534	-268	-2,898		L
Other financial transactions (+/-)	79	-156	-316	-339		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-53	-9	-166	26		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-4	1	5	-3		L
Other accounts receivable (+)	56	185	-129	18		L
Detail 1						
Detail 2						
Other accounts payable (-)	-198	-908	-287	-79		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	3	5	2	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	84	25	303	179		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-105	-199	-99	-5,111		L
Financial transactions re-routed as non-financial transactions	-64	-115	-118	-95		L
Non-financial transactions re-routed as financial transactions	-15	-34	117	-4,602		L
Finance lease	0	0	-13	-12		L
Financial derivatives (swaps)	110	142	176	64		L
Consolidation of assets of PPP's	-129	-189	-260	-466		L
Statistical adjustment	-6	-3	-1	-1		L
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>-338</b>	<b>-900</b>	<b>-1,416</b>	<b>-5,808</b>	<b>-1,130</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Belgium Data are in ... (millions of units of national currency) Date: 14/10/2016	Year					
	2012	2013	2014	2015	2016	
<b>Working balance in local government accounts</b>	-723	-469	487	874		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	450	487	518	504		L
Loans (+/-)	-3	-3	-3	-4		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	453	490	521	508		L
of which: transactions in debt liabilities (+/-)	453	490	521	508		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-927	-824	-790	-717		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-5	187	-160	184		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-198	-36	-62	29		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-513	-272	-690	-612		L
Financial transactions re-routed as non-financial transactions	-4	-9	-10	-7		L
Non-financial transactions re-routed as financial transactions	-109	-7	-120	-374		L
Sales of fixed assets reclassified	-93	-68	-91	-50		L
Adjustment for transfers within general government	-123	-48	-425	-61		L
Consolidation assets of PPP	-58	-51	-65	-117		L
Statistical adjustment	-126	-89	20	-3		L
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-1,916</b>	<b>-929</b>	<b>-697</b>	<b>261</b>	<b>-220</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	2012	2013	Year 2014	2015	2016	
<b>Working balance in social security accounts</b>	754	643	1,276	679		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	45	0	0	0	0	L
Detail 1						
Detail 2						
Other accounts payable (-)	-536	-857	-818	-384		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	24	-8	123	38		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-640	36	-553	151		L
Cancellation of holding gains/losses	-618	7	-602	160		L
Cancellation of provisions for taxes and social contributions and replacement by a	-49	81	118	-31		L
Cancellation of provisions for consumption of fixed capital and replacement by the	-67	-46	-61	-36		L
Adjustment for transfers within general government	86	4	13	0		L
Statistical adjustment	7	-11	-21	57		L
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-354</b>	<b>-187</b>	<b>28</b>	<b>483</b>	<b>-87</b>	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Belgium Data are in ... (millions of units of national currency) Date: 14/10/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>16,316</b>	<b>11,821</b>	<b>12,254</b>	<b>10,346</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2,145</b>	<b>-2,432</b>	<b>2,441</b>	<b>-660</b>
Currency and deposits (F.2)	-525	-329	-587	196
Debt securities (F.3)	-145	-219	-403	-84
Loans (F.4)	5,640	2,712	1,728	488
<i>Increase (+)</i>	6,496	3,112	2,509	1,881
<i>Reduction (-)</i>	-856	-400	-780	-1,392
Short term loans (F.41), net	-114	153	-137	-91
Long-term loans (F.42)	5,754	2,559	1,865	580
<i>Increase (+)</i>	6,233	2,923	2,234	1,766
<i>Reduction (-)</i>	-479	-364	-369	-1,186
Equity and investment fund shares/units (F.5)	-2,807	-4,259	844	-3,242
Portfolio investments, net <sup>(2)</sup>	-106	74	-153	-108
Equity and investment fund shares/units other than portfolio investments	-2,701	-4,333	997	-3,134
<i>Increase (+)</i>	1,938	3,000	1,815	265
<i>Reduction (-)</i>	-4,639	-7,333	-818	-3,399
Financial derivatives (F.71)	1	-627	186	1,019
Other accounts receivable (F.8)	-18	290	673	962
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-3,031</b>	<b>74</b>	<b>-1,205</b>	<b>-2,921</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	144	0	0
Net incurrence (-) of other accounts payable (F.8)	-134	855	1,045	-701
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-92	-50	-25	-12
Issuances above(-)/below(+) nominal value	-3,220	-1,515	-3,110	-4,239
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	414	763	604	1,321
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	46	18
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	-12	436	712
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	310	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	-111	-510	-20
<b>Statistical discrepancies</b>	<b>17</b>	<b>157</b>	<b>199</b>	<b>565</b>
Difference between capital and financial accounts (B.9-B.9f)	17	157	372	565
Other statistical discrepancies (+/-)	0	0	-173	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>15,447</b>	<b>9,620</b>	<b>13,689</b>	<b>7,330</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>13,709</b>	<b>9,805</b>	<b>10,169</b>	<b>5,281</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-882</b>	<b>-1,686</b>	<b>631</b>	<b>4,662</b>
Currency and deposits (F.2)	-1,553	-288	-595	-230
Debt securities (F.3)	-438	57	-1,084	-50
Loans (F.4)	4,285	1,850	-262	-493
Increase (+)	5,243	2,516	941	687
Reduction (-)	-959	-667	-1,203	-1,180
Short term loans (F.41), net	-268	645	-494	75
Long-term loans (F.42)	4,553	1,205	233	-568
Increase (+)	4,739	1,447	388	30
Reduction (-)	-186	-241	-155	-598
Equity and investment fund shares/units (F.5)	-2,896	-2,646	694	91
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-2,896	-2,646	694	91
Increase (+)	1,317	2,877	695	98
Reduction (-)	-4,213	-5,523	-1	-7
Financial derivatives (F.71)	-109	-769	10	841
Other accounts receivable (F.8)	-171	110	1,867	4,502
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-2,138</b>	<b>-195</b>	<b>-1,579</b>	<b>-2,322</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	144	0	0
Net incurrence (-) of other accounts payable (F.8)	662	415	252	-154
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-3,220	-1,515	-3,114	-4,240
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	419	773	596	1,341
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	46	18
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	-12	436	712
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	205	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>272</b>	<b>562</b>	<b>-680</b>	<b>-325</b>
Difference between capital and financial accounts (B.9-B.9f)	272	562	-669	-326
Other statistical discrepancies (+/-)	0	0	-11	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>10,960</b>	<b>8,487</b>	<b>8,540</b>	<b>7,295</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>340,330</b>	<b>348,198</b>	<b>357,746</b>	<b>365,122</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	343,554	352,040	360,580	367,875
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	3,223	3,842	2,834	2,754

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>338</b>	<b>900</b>	<b>1,416</b>	<b>5,808</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2,134</b>	<b>-257</b>	<b>1,302</b>	<b>49</b>
Currency and deposits (F.2)	551	-210	-236	98
Debt securities (F.3)	-91	-215	453	-14
Loans (F.4)	1,478	1,347	1,655	2,173
Increase (+)	1,836	1,605	2,006	3,095
Reduction (-)	-358	-258	-351	-922
Short term loans (F.41), net	131	26	29	915
Long-term loans (F.42)	1,347	1,321	1,626	1,258
Increase (+)	1,690	1,544	1,907	2,032
Reduction (-)	-343	-223	-281	-774
Equity and investment fund shares/units (F.5)	33	-1,704	-619	-3,019
Portfolio investments, net <sup>(2)</sup>	-69	42	-184	-128
Equity and investment fund shares/units other than portfolio investments	103	-1,746	-435	-2,890
Increase (+)	343	29	185	126
Reduction (-)	-240	-1,775	-620	-3,017
Financial derivatives (F.71)	110	142	176	178
Other accounts receivable (F.8)	52	383	-128	633
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-429</b>	<b>-272</b>	<b>108</b>	<b>-5,231</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-349	-222	454	-5,229
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-80	-41	-21	-8
Issuances above(-)/below(+) nominal value	0	0	4	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	25	6
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	105	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	-9	-458	0
<b>Statistical discrepancies</b>	<b>64</b>	<b>-249</b>	<b>667</b>	<b>842</b>
Difference between capital and financial accounts (B.9-B.9f)	64	-249	666	841
Other statistical discrepancies (+/-)	0	0	1	1
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>2,106</b>	<b>122</b>	<b>3,493</b>	<b>1,469</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>45,676</b>	<b>45,710</b>	<b>48,597</b>	<b>48,884</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	46,442	46,565	50,057	51,526
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	767	855	1,460	2,642

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>1,916</b>	<b>929</b>	<b>697</b>	<b>-261</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>27</b>	<b>589</b>	<b>624</b>	<b>72</b>
Currency and deposits (F.2)	491	46	206	422
Debt securities (F.3)	-146	148	-281	-55
Loans (F.4)	-174	94	59	-78
Increase (+)	90	126	102	5
Reduction (-)	-264	-32	-43	-83
Short term loans (F.41), net	-234	91	98	-48
Long-term loans (F.42)	60	3	-38	-30
Increase (+)	90	34	5	5
Reduction (-)	-30	-31	-43	-34
Equity and investment fund shares/units (F.5)	26	51	755	-331
Portfolio investments, net <sup>(2)</sup>	-66	-7	17	3
Equity and investment fund shares/units other than portfolio investments	92	59	738	-334
Increase (+)	278	93	935	41
Reduction (-)	-186	-35	-197	-375
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-169	248	-115	114
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-56</b>	<b>-5</b>	<b>-300</b>	<b>-96</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-44	4	-221	-80
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-12	-9	-4	-3
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	-75	-13
<b>Statistical discrepancies</b>	<b>-335</b>	<b>-383</b>	<b>137</b>	<b>-34</b>
Difference between capital and financial accounts (B.9-B.9f)	-335	-383	137	-34
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>1,551</b>	<b>1,130</b>	<b>1,158</b>	<b>-319</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>21,122</b>	<b>22,089</b>	<b>23,422</b>	<b>23,121</b>
Local government gross debt (level) (b) <sup>(5)</sup>	21,311	22,440	23,598	23,280
Local government holdings of other subsectors debt (level) (c) <sup>-</sup>	189	351	176	158

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Belgium Data are in ... (millions of units of national currency) Date: 14/10/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>354</b>	<b>187</b>	<b>-28</b>	<b>-483</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>398</b>	<b>293</b>	<b>17</b>	<b>318</b>
Currency and deposits (F.2)	-15	123	38	-94
Debt securities (F.3)	230	-112	-285	793
Loans (F.4)	116	320	637	-452
Increase (+)	2,730	3,137	3,848	884
Reduction (-)	-2,614	-2,816	-3,211	-1,336
Short term loans (F.41), net	108	328	636	-452
Long-term loans (F.42)	8	-8	0	0
Increase (+)	8	0	0	0
Reduction (-)	0	-8	0	0
Equity and investment fund shares/units (F.5)	30	40	13	17
Portfolio investments, net <sup>(2)</sup>	30	40	13	17
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	38	-78	-386	55
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-170</b>	<b>284</b>	<b>-5</b>	<b>420</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-170	284	-5	420
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>17</b>	<b>226</b>	<b>238</b>	<b>84</b>
Difference between capital and financial accounts (B.9-B.9f)	17	226	238	84
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>599</b>	<b>990</b>	<b>222</b>	<b>339</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-3,774</b>	<b>-3,022</b>	<b>-3,103</b>	<b>-3,135</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	6,610	7,600	7,822	8,161
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	10,383	10,622	10,925	11,296

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016		Year				
		2012	2013	2014	2015	2016
Statement Number		final	final	half-finalized	estimated	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	4,129	3,945	3,957	4,148	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	396,983	398,187	402,933	410,500	421,646
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					