

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 31/03/2015

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2015	ESA 2010 codes		Year				
			2011	2012	2013	2014	2015
Net lending (+)/ net borrowing (-)	B.9		half-finalized	half-finalized	half-finalized	half-finalized	planned
General government	S.13	-23,272	2,606	4,172	19,423	9,700	
- Central government	S.1311	-27,103	-14,729	-4,455	12,772	9,493	
- State government	S.1312	-13,017	-5,658	-2,816	1,912	4,806	
- Local government	S.1313	1,407	4,730	5,327	1,295	864	
- Social security funds	S.1314	15,441	18,263	6,116	3,444	-5,465	
			final	final	final	half-finalized	planned
General government consolidated gross debt							
Level at nominal value outstanding at end of year		2,101,823	2,179,813	2,166,021	2,170,000	2,151,750	
<i>By category:</i>							
Currency and deposits	AF.2	11,849	11,249	12,179	13,808		
Debt securities	AF.3	1,462,529	1,548,316	1,555,987	1,576,968		
Short-term	AF.31	116,289	106,928	85,836	72,634		
Long-term	AF.32	1,346,240	1,441,388	1,470,151	1,504,334		
Loans	AF.4	627,446	620,248	597,854	579,224		
Short-term	AF.41	197,060	151,528	126,701	125,651		
Long-term	AF.42	430,386	468,720	471,153	453,573		
General government expenditure on:							
Gross fixed capital formation	P.51g	61,542	62,074	62,866	63,043	66,396	
Interest (consolidated)	D.41 (uses)	67,142	63,163	56,327	50,575	47,966	
Gross domestic product at current market prices	B.1*g	2,699,100	2,749,900	2,809,480	2,903,790	3,013,716	

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2015	Year				
	2011	2012	2013	2014	2015
Working balance in central government accounts	-12,392	-19,943	-12,831	7,493	4,546
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned
Financial transactions included in the working balance	-12,163	5,777	4,332	2,313	-2,729
Loans, granted (+)	2,857	3,080	2,047	1,024	1,016
Loans, repayments (-)	-2,716	-2,079	-1,794	-1,863	-3,243
Equities, acquisition (+)	5,845	10,615	9,403	4,416	1,421
Equities, sales (-)	-17,145	-4,841	-6,509	-1,329	-1,923
Other financial transactions (+/-)	-1,003	-999	1,186	66	L
of which: transactions in debt liabilities (+/-)	14	-42	-21	0	L
of which: net settlements under swap contracts (+/-)	-1,017	-958	1,206	66	L
Core budget	-2,222	-1,864	382	66	L
Extrabudgetary units	1,205	907	824	0	L
Non-financial transactions not included in the working balance	157	890	210	580	498
Rerouting EKF	M	M	-311	M	M
PUK	16	41	69	97	L
Rerouting EFSF	85	224	142	132	L
Rerouting A400 M	-518	-28	M	M	M
KfW holding arrangements (Shares)	574	653	310	351	L
Difference between interest paid (+) and accrued (D.41)(-)	1,129	704	1,711	1,480	1,141
Other accounts receivable (+)	-1,549	-1,056	-1,266	2,364	2,289
Taxes	473	707	680	1,114	L
Military equipment	-2,022	-1,762	-1,946	1,250	L
Other accounts payable (-)	2,011	827	-743	-1,520	-142
Construction	1,272	26	39	-314	L
Child benefit	9	-2	3	-30	L
EU flows	167	214	-362	-287	L
Emission permits	92	-14	-452	-25	L
Military equipment	472	604	29	-864	L
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net borrowing (-) or net lending (+) of other central government bodies	783	273	383	M	M
Reclassification of units (EBV, R&D units, kamerale FEU, kaufmännische FEU)	783	273	383	M	M
Other adjustments (+/-) (please detail)	-5,079	-2,202	3,749	61	3,890
Extrabudgetary units (FMSW, BIMA, GIZ, Digitalfunk etc.)	415	-231	1,037	-2,816	L
Debt release	-440	-775	-618	-630	L
Correction of financial transactions (guarantees)	27	35	8	137	L
Standardised guarantees	-89	-86	-83	-75	L
Redemption PPP projects and pre-financed roads	169	223	225	153	L
Superdividends (central bank)	0	0	0	0	L
Indexed linked securities (redemption value recorded as interest incl. redemption costs)	-1,531	-1,515	713	-604	L
Coupons sold, step-up coupons, premiums and discounts, difference interest rate	-1,290	-571	174	-676	L
Capital injections recorded as capital transfer	M	M	M	M	M
Impact of court decisions	-1,387	-56	122	92	760
Corrections of financial transactions (ERP interest, Commerzbank etc.)	-737	189	349	179	L
Cash accrual adjustment toll	2	-17	-22	-357	L
Difference public finance statistics versus balance of payment statistics	-744	215	378	2,110	L
Difference tax revenue statistics versus public finance statistics	-5	-30	31	-135	L
Clearing between subsectors and within sub-sector, settlement of accounts	768	694	1,172	731	L
GNI correction 2014	M	M	M	2,171	-2,171
Others	-239	-277	264	-220	5,301
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311) (ESA 2010 accounts)	-27,103	-14,729	-4,455	12,772	9,493

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member State: Germany
 Data are in ... (millions of units of national currency)
 Date: 31/03/2015

	Year				
	2011	2012	2013	2014	2015
Working balance in state government accounts	-9,558	-5,632	-151	L	
<i>Basis of the working balance</i>	cash	mixed	mixed	mixed	
Financial transactions included in the working balance	192	2,622	3,778	568	
Loans (+/-)	-60	248	547	0	
Equities (+/-)	535	1,879	2,762	0	
Other financial transactions (+/-)	-283	495	468	568	
of which: transactions in debt liabilities (+/-)	-643	574	245	0	
of which: net settlements under swap contracts (+/-)	360	-79	223	568	
Core budget	360	359	498	568	
Extrabudgetary units	0	-438	-275	0	
Non-financial transactions not included in the working balance	128	-62	-898	-294	
Investment grants N-Bank, capital transfers saving banks and local government	128	-62	-168	32	
Bail out funds and debt assumption	0	0	-730	-326	
Difference between interest paid (+) and accrued (D.41)(-)	149	547	761	447	
Other accounts receivable (+)	226	413	467	547	
Taxes	226	413	467	547	
Other accounts payable (-)	562	522	-22	-74	
Construction	65	-430	-481	-32	
Child benefit	9	-2	3	-30	
EU flows	488	954	456	-12	
Working balance (+/-) of entities not part of state government	M	-51	-47	L	
Net borrowing (-) or net lending (+) of other state government bodies	-2,352	261	-1,143	L	
GPBW, LBBW	-104	M	M	M	
Sealink	3	22	22	33	
EAA	1,245	M	M	M	
HSH	220	M	M	M	
Holdings	133	133	133	L	
R&D units	35	34	30	L	
FEU-Revision 2011	-1,396	78	32	L	
Portigon AG	M	-6	-1,360	-104	
Other adjustments (+/-) (please detail)	-2,363	-4,278	-5,561	L	
Guarantees and standardized guarantees	-309	-900	-347	-186	
Fees in connection with guarantees (reclassification from financial to non-financial)	133	161	529	409	
Court decisions	-1,178	-120	105	90	
PPP projects (redemption)	65	70	75	79	
Bail out funds (redemption)	M	M	40	70	
State aid decision BayernLB (claw back payments)	M	350	-451	451	
Debt assumption (Nürburgring GmbH)	M	-330	M	M	
Disabled people fund	-95	-103	-107	-109	
Difference interest received in cash and interest receivable	-99	210	-132	18	
Difference between public finance statistics and national accounts (in particular)	M	-1,924	-310	L	
Difference public finance statistics versus balance of payment statistics	-1,446	-388	-1,225	L	
Difference tax revenue statistics versus public finance statistics	56	-225	-477	L	
Clearing between subsectors and within sub-sector, settlement of accounts	-130	-266	-2,774	L	
Others	641	-812	-486	L	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-13,017	-5,658	-2,816	1,912	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member State: Germany

Data are in ... (millions of units of national currency)

Date: 31/03/2015

	2011	2012	2013	2014	2015	Year
						2011 2012 2013 2014 2015
Working balance in local government accounts	-771	906	1,053	L		
<i>Basis of the working balance</i>	cash	mixed	mixed	mixed		
Financial transactions included in the working balance						
Loans (+/-)	-243	142	-53	L		
Equities (+/-)	1,097	1,126	1,121	L		
Other financial transactions (+/-)	-74	6	87	L		
of which: transactions in debt liabilities (+/-)	-74	6	87	L		
of which: net settlements under swap contracts (+/-)	L	L	L	L		
Non-financial transactions not included in the working balance	-482	-484	100	-163		
Kommunaler Schutzhirm	M	M	620	326		
Rhein-Ruhr-Verkehrsverbund	-482	-484	-520	-489		
Difference between interest paid (+) and accrued (D.41)(-)	86	99	76	58		
Other accounts receivable (+)	52	183	107	159		
Taxes	52	183	107	159		
Other accounts payable (-)	-754	-1,489	-1,930	-638		
Construction	-757	-1,488	-1,931	-627		
Child benefit	3	-1	1	-11		
Working balance (+/-) of entities not part of local government	-96	-19	-24	L		
Net borrowing (-) or net lending (+) of other local government bodies	-952	-94	-98	L		
FEU - Revision 2011	-1,099	-244	-244	L		
Holdings	130	130	130	L		
Zweckverbände	17	20	16	L		
Other adjustments (+/-) (please detail)	3,544	4,355	4,888	L		
Investmentgrants (Quasi-corporations), guarantees, PPPs and superdividendo	3,694	3,126	3,469	3,379		
Court decisions	260	35	-30	30		
Difference interest received in cash and interest receivable	14	-65	-23	-32		
Difference tax revenue statistics versus public finance statistics	341	350	339	L		
Clearing between subsectors and within sub-sector, settlement of accounts	-1,335	516	1,202	L		
Difference resulting from data sources used in national accounts (more current)	M	408	58	L		
Others	571	-14	-127	L		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	1,407	4,730	5,327	1,295		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member State: Germany
 Data are in ...(millions of units of national currency)
 Date: 31/03/2015

	2011	2012	Year 2013	2014	2015	
Working balance in social security accounts	15,674	15,828	4,740	L		
<i>Basis of the working balance</i>	cash	mixed	mixed	mixed		
Financial transactions included in the working balance	-50	211	241	L		
Loans (+/-)	-50	-57	-60	L		
Equities (+/-)	0	268	301	L		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Non-financial transactions not included in the working balance	0	0	0	0		
Difference between interest paid (+) and accrued (D.41)(-)	22	12	0	42		
Other accounts receivable (+)	-62	1,428	998	L		
Social contributions	-62	1,428	998	L		
Other accounts payable (-)	6	1	-1	-1		
EU flows	6	1	-1	-1		
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net borrowing (-) or net lending (+) of other social security bodies	68	L	L	L		
Extrabudgetary units	68	M	M	M		
Other adjustments (+/-) (please detail)	-217	782	139	L		
Difference interest received in cash and interest receivable	36	-73	-11	-20		
Clearing settlement of accounts	18	50	17	L		
Difference resulting from data sources used in national accounts (more current) an	M	740	M	L		
Others	-271	65	133	L		
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	15,441	18,263	6,116	3,444		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Germany

Data are in ... (millions of units of national currency)

Date: 31/03/2015

	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	23,272	-2,606	-4,172	-19,423
Net acquisition (+) of financial assets⁽²⁾	5,626	80,279	-12,983	32,867
Currency and deposits (F.2)	27,471	13,725	-18,219	11,498
Debt securities (F.3)	-9,651	-11,381	-11,210	-4,853
Loans (F.4)	-7,584	53,709	-1,226	5,648
Increase (+)	16,799	67,911	20,474	14,167
Reduction (-)	-24,383	-14,202	-21,700	-8,519
Short term loans (F.41), net	-8,073	12,959	-4,835	1,011
Long-term loans (F.42)	489	40,750	3,609	4,637
Increase (+)	16,699	54,343	19,877	12,437
Reduction (-)	-16,210	-13,594	-16,268	-7,800
Equity and investment fund shares/units (F.5)	-2,024	19,935	16,529	11,681
Portfolio investments, net ⁽²⁾	304	1,718	1,372	1,160
Equity and investment fund shares/units other than portfolio investments	-2,328	18,217	15,157	10,521
Increase (+)	18,082	23,295	21,198	14,868
Reduction (-)	-20,410	-5,078	-6,041	-4,348
Financial derivatives (F.71)	-856	-975	1,275	1,510
Other accounts receivable (F.8)	-1,753	5,242	-156	7,359
Other financial assets (F.1, F.6)	24	24	24	24
Adjustments⁽²⁾	76	3,199	2,559	446
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	346	-798	98	-1,496
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-91	-89	-85	-76
Issuances above(-)/below(+) nominal value	151	-2,205	-67	-1,640
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-303	2,634	2,745	3,070
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	2	0	-2
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	589
Changes in sector classification (K.61) ⁽⁶⁾ (+/-)	-26	3,654	-131	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾⁽⁻⁾	0	0	0	0
Statistical discrepancies	-895	-2,882	803	-9,910
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-895	-2,882	803	-9,910
Change in general government (S.13) consolidated gross debt^(1, 2)	28,079	77,990	-13,792	3,979

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(2) Consolidated within general government.

(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany
 Data are in ... (millions of units of national currency)
 Date: 31/03/2015

	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	27,103	14,729	4,455	-12,772
Net acquisition (+) of financial assets⁽²⁾	-20,760	35,820	-5,632	19,464
Currency and deposits (F.2)	3,494	-9,453	-13,125	1,408
Debt securities (F.3)	-5,550	-8,214	-7,109	-2,686
Loans (F.4)	-2,549	41,615	7,400	11,824
Increase (+)	16,509	52,174	18,011	14,124
Reduction (-)	-19,057	-10,558	-10,611	-2,300
Short term loans (F.41), net	-8,023	13,553	-5,409	4,245
Long-term loans (F.42)	5,475	28,062	12,809	7,579
Increase (+)	16,449	38,614	18,011	9,879
Reduction (-)	-10,974	-10,552	-5,202	-2,300
Equity and investment fund shares/units (F.5)	-13,783	10,193	5,864	4,344
Portfolio investments, net ⁽²⁾	159	153	90	131
Equity and investment fund shares/units other than portfolio investments	-13,942	10,040	5,774	4,213
Increase (+)	3,725	13,108	9,989	5,317
Reduction (-)	-17,667	-3,068	-4,215	-1,105
Financial derivatives (F.71)	-1,030	-970	1,197	853
Other accounts receivable (F.8)	-1,350	2,642	132	3,713
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments⁽²⁾	568	-1,235	3,669	-787
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1,092	-1,006	2,047	-1,496
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-89	-86	-83	-75
Issuances above(-)/below(+) nominal value	151	-2,205	-67	-1,640
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-586	2,063	1,772	2,424
Redemptions/repurchase of debt above(+)below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	2,029	-4,348	1,246	1,142
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	2,029	-4,348	1,246	1,142
Change in central government (S.1311) consolidated gross debt^(1, 2)	8,940	44,966	3,738	7,048
Central government contribution to general government debt (a=b-c)⁽⁶⁾	1,316,487	1,361,484	1,364,878	1,369,253
Central government gross debt (level) (b) ^(2, 5)	1,327,869	1,372,835	1,376,573	1,383,621
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	11,382	11,351	11,695	14,369

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(2) Consolidated within central government.

(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany

Data are in ...(millions of units of national currency)

Date: 31/03/2015

	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	13,017	5,658	2,816	-1,912
Net acquisition (+) of financial assets⁽²⁾	5,073	19,684	-18,945	2,083
Currency and deposits (F.2)	8,675	4,416	-8,997	1,182
Debt securities (F.3)	-4,939	-3,138	-4,627	-1,424
Loans (F.4)	-4,767	12,206	-8,455	-3,650
Increase (+)	525	14,695	1,965	1,435
Reduction (-)	-5,292	-2,490	-10,420	-5,085
Short term loans (F.41), net	101	70	73	-2
Long-term loans (F.42)	-4,869	12,136	-8,528	-3,649
Increase (+)	423	14,611	1,810	1,435
Reduction (-)	-5,292	-2,476	-10,338	-5,084
Equity and investment fund shares/units (F.5)	7,044	4,011	3,648	2,617
Portfolio investments, net ⁽²⁾	435	582	853	742
Equity and investment fund shares/units other than portfolio investments	6,609	3,429	2,795	1,875
Increase (+)	8,568	4,767	3,827	4,110
Reduction (-)	-1,959	-1,338	-1,032	-2,235
Financial derivatives (F.71)	173	-5	78	657
Other accounts receivable (F.8)	-1,120	2,186	-600	2,694
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments⁽²⁾	389	4,650	658	1,911
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	11	904	-777	777
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2	-2	-2	-1
Issuances above(-)/below(+) nominal value	L	L	L	L
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	175	460	897	546
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	589
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	205	3,288	540	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3,678	-1,007	-3,720	-5,794
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-3,678	-1,007	-3,720	-5,794
Change in state government (S.1312) consolidated gross debt^(1,2)	14,802	28,985	-19,192	-3,712
State government contribution to general government debt (a=b-c)⁽⁵⁾	643,698	672,912	654,031	650,278
State government gross debt (level) (b) ^(2,5)	646,872	675,858	656,666	652,954
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	3,174	2,946	2,634	2,676

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(2) Consolidated within state government.

(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany

Data are in ... (millions of units of national currency)

Date: 31/03/2015

	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-1,407	-4,730	-5,327	-1,295
Net acquisition (+) of financial assets⁽²⁾	6,102	9,262	8,255	7,137
Currency and deposits (F.2)	1,730	4,345	1,087	2,884
Debt securities (F.3)	-22	152	177	-22
Loans (F.4)	-388	-186	-155	-58
Increase (+)	701	1,145	1,041	1,121
Reduction (-)	-1,090	-1,331	-1,196	-1,179
Short term loans (F.41), net	2	17	-15	0
Long-term loans (F.42)	-390	-203	-140	-58
Increase (+)	700	1,128	1,041	1,121
Reduction (-)	-1,090	-1,331	-1,181	-1,179
Equity and investment fund shares/units (F.5)	4,560	4,683	6,553	4,166
Portfolio investments, net ⁽²⁾	-278	15	33	-162
Equity and investment fund shares/units other than portfolio investments	4,838	4,668	6,520	4,328
Increase (+)	5,621	5,330	7,306	5,329
Reduction (-)	-783	-662	-786	-1,001
Financial derivatives (F.71)	L	L	L	L
Other accounts receivable (F.8)	214	260	584	159
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments⁽²⁾	-246	-656	-2,318	-519
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-100	-1,118	-1,723	-577
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	86	99	76	58
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	L	L	L	L
Changes in sector classification (K.61) ⁽⁶⁾ (+/-)	-232	363	-671	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-218	176	1,963	-4,223
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-218	176	1,963	-4,223
Change in local government (S.1313) consolidated gross debt^(1,2)	4,232	4,052	2,573	1,101
Local government contribution to general government debt (a=b-c)⁽⁶⁾	143,050	146,908	149,631	150,797
Local government gross debt (level) (b) ^(2,5)	143,410	147,462	150,035	151,136
Local government holdings of other subsectors debt (level) (c) ⁽⁶⁾	360	554	404	339

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(2) Consolidated within local government.

(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany
 Data are in ... (millions of units of national currency)
 Date: 31/03/2015

	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-15,441	-18,263	-6,116	-3,444
Net acquisition (+) of financial assets ⁽²⁾	14,426	15,791	4,919	4,582
Currency and deposits (F.2)	13,572	14,417	2,816	6,024
Debt securities (F.3)	780	832	173	-960
Loans (F.4)	80	-1,083	1,187	-1,630
Increase (+)	133	3	1,261	2
Reduction (-)	-53	-1,086	-74	-1,632
Short term loans (F.41), net	11	-932	1,275	-1,565
Long-term loans (F.42)	69	-151	-88	-65
Increase (+)	122	-11	-34	2
Reduction (-)	-53	-140	-53	-67
Equity and investment fund shares/units (F.5)	155	1,049	464	554
Portfolio investments, net ⁽²⁾	-12	968	396	449
Equity and investment fund shares/units other than portfolio investments	167	81	68	105
Increase (+)	167	91	76	112
Reduction (-)	-1	-10	-9	-6
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-160	576	279	593
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	28	16	-1	41
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	6	1	-1	-1
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	22	12	0	42
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	2	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	971	2,296	1,314	-1,036
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	971	2,296	1,314	-1,036
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-15	-160	116	143
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-1,412	-1,490	-2,519	-327
Social security gross debt (level) (b) ^(2, 5)	1,331	1,171	1,287	1,430
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	2,743	2,661	3,806	1,757

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(2) Consolidated within social security.

(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Germany Data are in ... (millions of units of national currency) Date: 31/03/2015		2011 half-finalized	2012 half-finalized	2013 half-finalized	2014 half-finalized	2015 forecast
Statement Number		Year				
2	Trade credits and advances (AF.81 L)	L	26,885	26,786	27,839	L
3	Amount outstanding in the government debt from the financing of public undertakings	L	L	L	L	L
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,768,548	2,822,208	2,881,862	2,972,188	3,080,037