

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2007

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

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| Please mention data sources and whether the data supplied are publicly available. |
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

| Member State: Denmark Data are in DKK Bn Date: 28/9/2007 | ESA 95 codes | Year | | | | |
|--|-----------------|---------------|------------------------|------------------------|------------------------|-----------------|
| | | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 half-finalized | 2007 planned |
| Net borrowing (-)/ net lending (+) | EDP B.9 | | | | | |
| General government | S.13 | -1.0 | 27.7 | 71.8 | 75.9 | 65 |
| - Central government | S.1311 | -0.8 | 29.9 | 77.2 | 82.9 | 64.4 |
| - State government | S.1312 | M | M | M | M | M |
| - Local government | S.1313 | -0.4 | -2.4 | -5.7 | -7.5 | 0 |
| - Social security funds | S.1314 | 0.2 | 0.2 | 0.4 | 0.6 | 0.6 |
| General government consolidated gross debt | | | | | | |
| Level at nominal value outstanding at end of year | | 641.7 | 641.7 | 563 | 497.3 | 440.4 |
| <i>By category:</i> | | | | | | |
| Currency and deposits | AF.2 | 11.3 | 11.6 | 12.3 | 12.6 | |
| Securities other than shares, exc. financial derivatives | AF.33 | 562.5 | 560.8 | 477.3 | 407.2 | |
| Short-term | AF.331 | 66.8 | 68.1 | 60.0 | 42.4 | |
| Long-term | AF.332 | 495.8 | 492.7 | 417.3 | 364.7 | |
| Loans | AF.4 | 67.9 | 69.3 | 73.4 | 77.5 | |
| Short-term | AF.41 | 8.4 | 8.4 | 6.4 | 3.1 | |
| Long-term | AF.42 | 59.5 | 61.0 | 67.0 | 74.4 | |
| General government expenditure on: | | | | | | |
| Gross fixed capital formation | P.51 | 22.2 | 27.0 | 27.3 | 31.5 | 28.4 |
| Interest (consolidated) | EDP D.41 | 36.8 | 33.9 | 28.5 | 26.3 | 23 |
| <i>p.m.: Interest (consolidated)</i> | D.41 (uses) | 39.7 | 37.1 | 31.7 | 28.6 | 24.4 |
| Gross domestic product at current market prices | B.1*g | 1400.7 | 1459.4 | 1552.0 | 1642.2 | 1708.2 |

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

| Member State: Denmark Data are in DKK Bn Date: 28/9/2007 | Year | | | | | |
|---|---------------|------------------------|------------------------|------------------------|-----------------|--|
| | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 half-finalized | 2007 planned | |
| Working balance in central government accounts | 12.4 | 27.7 | 80.6 | 98.1 | 74.8 | |
| <i>(public accounts, please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | -8.0 | -1.6 | -2.8 | 1.2 | -0.8 | |
| Loans, granted (+) | 14.6 | 11.4 | 6.0 | 13.8 | 9.9 | |
| Loans, repayments (-) | -15.9 | -5.4 | -7.4 | -2.8 | -5.1 | |
| Equities, acquisition (+) | 0.0 | 0.0 | 3.4 | 0.0 | 1.7 | Acquisition of unquoted shares in Energinet.dk |
| Equities, sales (-) | -3.8 | -4.5 | -1.6 | -7.5 | -4.6 | |
| Other financial transactions (+/-) | -2.8 | -3.1 | -3.2 | -2.3 | -2.7 | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | -1.4 | -0.8 | -0.7 | 0.2 | 0.1 | |
| Other accounts receivable (+) | 15.8 | 21.6 | 19.2 | 29.2 | 18.3 | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | -16.5 | -12.4 | -14.5 | -53.8 | 1.8 | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Net borrowing (+) or net lending (-) of State entities not part of central government | 1.9 | -0.2 | 1.4 | 2.4 | -1.8 | Corrections in relation to quasi-corporations |
| Net borrowing (-) or net lending (+) of other central government bodies | 2.4 | 1.2 | 1.5 | 0.9 | -3.8 | Corrections in relation to quasi-government sector |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | -7.4 | -5.5 | -7.5 | 4.8 | -4.9 | |
| Detail 1 | -7.9 | -6.9 | -2.1 | -2.5 | -4.1 | Corrections to "commitment values" |
| Detail 2 | 2.8 | 3.1 | 3.2 | 2.3 | 0.6 | swaps |
| Detail 3 | -0.3 | -0.3 | -0.3 | -0.3 | -0.3 | units |
| Detail 4 | -1.6 | -1.9 | -2.4 | -2.3 | -1.6 | Corrections to "infrastructure investments" e.g. Banedanmark |
| Detail 5 | -0.4 | 0.4 | -6.0 | 7.6 | 0.5 | Statistical discrepancies |
| Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311) | -0.8 | 29.9 | 77.2 | 82.9 | 64.4 | |
| <i>(ESA 95 accounts)</i> | | | | | | |

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

| Member State: THERE ARE NO STATE GOVERNMENTS IN DENMARK Data are in DKK Bn Date: 27/9/2007 | Year | | | | |
|--|---------------|------------------------|------------------------|------------------------|-----------------|
| | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 half-finalized | 2007 planned |
| Working balance in state government accounts | | | | | |
| <i>(please specify whether this working balance is cash-based)</i> | | | | | |
| Financial transactions considered in the working balance | | | | | |
| Loans (+/-) | | | | | |
| Equities (+/-) | | | | | |
| Other financial transactions (+/-) | | | | | |
| Detail 1 | | | | | |
| Detail 2 | | | | | |
| Non-financial transactions not considered in the working balance | | | | | |
| Detail 1 | | | | | |
| Detail 2 | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | | | | | |
| Other accounts receivable (+) | | | | | |
| Detail 1 | | | | | |
| Detail 2 | | | | | |
| Other accounts payable (-) | | | | | |
| Detail 1 | | | | | |
| Detail 2 | | | | | |
| Adjustment for subsector delimitation | | | | | |
| Detail 1 | | | | | |
| Detail 2 | | | | | |
| Other adjustments (+/-) <i>(please detail)</i> | | | | | |
| Detail 1 | | | | | |
| Detail 2 | | | | | |
| Detail 3 | | | | | |
| Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312) | | | | | |

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

| Member State: Denmark Data are in DKK Bn Date: 27/9/2007 | Year | | | | | Specifications and sources |
|---|---------------|------------------------|------------------------|------------------------|-----------------|---|
| | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 half-finalized | 2007 planned | |
| Working balance in local government accounts | -4.1 | 1.9 | -8.5 | -6.0 | | Approximated CIL account - cash-based |
| <i>(please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | 0.0 | -6.2 | 0.0 | -3.6 | | |
| Loans (+/-) | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Equities (+/-) | 0.0 | -6.2 | 0.0 | -3.6 | | Sale of public utilities (NESA and København's Energy) |
| Other financial transactions (+/-) | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for non-financial transactions not considered in the working balance | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | 0.2 | -0.1 | 0.0 | 0.5 | | |
| Other accounts receivable (+) | 1.4 | 2.0 | 3.1 | 12.9 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | -9.3 | -6.8 | -2.2 | -0.8 | | Tax- and other accruals |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for subsector delimitation | 6.4 | 7.9 | 7.1 | 6.1 | | |
| Detail 1 | 6.3 | 7.8 | 7.0 | 6.1 | | Corrections in relation to quasi-corporations |
| Detail 2 | 0.0 | 0.1 | 0.1 | 0.1 | | Corrections in relation to quasi-government sector |
| Other adjustments (+/-) (please detail) | 5.0 | -1.1 | -5.3 | -16.7 | | |
| Detail 1 | -0.5 | -1.1 | -0.5 | -0.3 | | Corrections to "infrastructure investments" e.g. buses |
| Detail 2 | -2.9 | -3.1 | -2.9 | -3.5 | | Corrections concerning the use of fixed capital in quasi-corporations |
| Detail 3 | 7.0 | 3.6 | -1.3 | -12.2 | | Corrections for central government guarantees for tax revenue in local government |
| | 1.4 | -0.5 | -0.6 | -0.7 | | Statistical discrepancies |
| Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313) | -0.4 | -2.4 | -5.7 | -7.5 | | |

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

| Member State: Denmark Data are in DKK Bn Date: 27/9/2007 | Year | | | | | Specifications and sources |
|---|---------------|------------------------|------------------------|-----------------|-----------------|---------------------------------------|
| | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 planned | 2007 planned | |
| Working balance in social security accounts | 0.3 | 0.3 | 0.4 | 0.6 | | Approximated CIL account - cash-based |
| <i>(please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Loans (+/-) | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Equities (+/-) | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Other financial transactions (+/-) | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for non-financial transactions not considered in the working balance | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Other accounts receivable (+) | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for subsector delimitation | 0.0 | -0.1 | 0.0 | -0.1 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) <i>(please detail)</i> | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Detail 3 | | | | | | |
| Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314) | 0.2 | 0.2 | 0.4 | 0.6 | | |
| <i>(ESA 95 accounts)</i> | | | | | | |

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

| Member State: Denmark Data are in DKK Bn Date: 27/9/2007 | Year | | | | Specifications and sources |
|--|---------------|------------------------|------------------------|------------------------|---|
| | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 half-finalized | |
| Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)* | 1.0 | -27.7 | -71.8 | -75.9 | |
| Net acquisition (+) of financial assets ⁽³⁾ | -1.2 | 0.5 | -19.4 | 29.6 | |
| Currency and deposits (F.2) | -9.8 | 27.9 | -8.0 | 1.3 | |
| Securities other than shares (F.3) | -6.6 | -1.9 | -5.9 | -2.3 | |
| Loans (F.4) | 0.2 | 5.7 | 3.9 | 11.5 | |
| Increase (+) | 17.6 | 20.8 | 14.4 | 14.8 | |
| Reduction (-) | -17.4 | -15.1 | -10.5 | -3.3 | |
| Shares and other equity (F.5) | 1.3 | -16.3 | 2.7 | -9.2 | |
| Increase (+) | 14.3 | 17.6 | 15.2 | 9.4 | |
| Reduction (-) | -13.0 | -34.0 | -12.5 | -18.6 | |
| Other financial assets (F.1, F.6 and F.7) | 13.8 | -15.0 | -12.0 | 28.3 | |
| Adjustments ⁽³⁾ | -21.8 | 28.0 | 11.7 | -19.9 | |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -15.2 | 21.5 | 10.3 | -19.8 | |
| Issuances above(-)/below(+) nominal value | -0.3 | 4.1 | 1.0 | 2.0 | |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -2.6 | -1.6 | -1.2 | -0.6 | |
| Redemptions of debt above(+)/below(-) nominal value | 0.0 | 0.0 | 0.0 | 0.0 | included in Issuances above(-)/below(+) par |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | -3.0 | 4.1 | 1.7 | -2.0 | |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | -0.6 | 0.0 | -0.1 | 0.6 | |
| Statistical discrepancies | 0.3 | -0.7 | 0.9 | 0.5 | |
| Difference between capital and financial accounts (B.9-B.9f) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other statistical discrepancies (+/-) | 0.3 | -0.7 | 0.9 | 0.5 | |
| Change in general government (S.13) consolidated gross debt ⁽²⁾ | -21.6 | 0.0 | -78.8 | -65.7 | |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

| Member State: Denmark Data are in DKK Bn Date: 27/9/2007 | Year | | | | Specifications and sources |
|--|---------------|------------------------|------------------------|------------------------|---|
| | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 half-finalized | |
| Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)* | 0.8 | -29.9 | -77.2 | -82.9 | |
| Net acquisition (+) of financial assets ⁽³⁾ | -1.2 | -12.6 | -16.2 | 29.7 | |
| Currency and deposits (F.2) | -11.6 | 22.8 | -3.6 | 4.7 | |
| Securities other than shares (F.3) | -7.5 | -4.3 | -4.5 | -1.4 | |
| Loans (F.4) | -1.3 | 6.0 | -1.4 | 10.9 | |
| Increase (+) | 14.6 | 11.5 | 6.0 | 13.8 | |
| Reduction (-) | -15.9 | -5.4 | -7.4 | -2.8 | |
| Shares and other equity (F.5) | -3.5 | -6.7 | 0.7 | -7.4 | |
| Increase (+) | 0.6 | 0.9 | 3.7 | 1.0 | |
| Reduction (-) | -4.2 | -7.5 | -2.9 | -8.4 | |
| Other financial assets (F.1, F.6 and F.7) | 22.8 | -30.5 | -7.5 | 22.8 | |
| Adjustments ⁽³⁾ | -23.6 | 36.8 | 8.5 | -18.8 | |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -16.9 | 30.3 | 7.4 | -18.6 | |
| Issuances above(-)/below(+) nominal value | -0.3 | 4.1 | 1.0 | 2.0 | |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -2.7 | -1.8 | -1.4 | -0.8 | |
| Redemptions of debt above(+)/below(-) nominal value | 0.0 | 0.0 | 0.0 | 0.0 | included in Issuances above(-)/below(+) par |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | -3.1 | 4.1 | 1.6 | -2.0 | |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | -0.6 | 0.0 | -0.1 | 0.6 | |
| Statistical discrepancies | -0.3 | -0.5 | 1.3 | 0.8 | |
| Difference between capital and financial accounts (B.9-B.9f) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other statistical discrepancies (+/-) | -0.3 | -0.5 | 1.3 | 0.8 | |
| Change in central government (S.1311) consolidated gross debt ⁽²⁾ | -24.4 | -6.3 | -83.6 | -71.2 | |
| Central government contribution to general government debt (a=b-c) | 571.3 | 565.0 | 483.0 | 412.8 | |
| Central government gross debt (level) (b) ⁽³⁾ | 576.6 | 570.3 | 486.7 | 415.5 | |
| Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾ | 5.3 | 5.4 | 3.7 | 2.7 | |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

| Member State: THERE ARE NO STATE GOVERNMENTS IN DENMARK Data are in DKK Bn Date: 27/9/2007 | Year | | | | Specifications and sources |
|--|---------------|------------------------|------------------------|------------------------|----------------------------|
| | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 half-finalized | |
| Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)* | | | | | |
| Net acquisition (+) of financial assets ⁽³⁾ | 0 | 0 | 0 | 0 | |
| Currency and deposits (F.2) | | | | | |
| Securities other than shares (F.3) | | | | | |
| Loans (F.4) | | | | | |
| Increase (+) | | | | | |
| Reduction (-) | | | | | |
| Shares and other equity (F.5) | | | | | |
| Increase (+) | | | | | |
| Reduction (-) | | | | | |
| Other financial assets (F.1, F.6 and F.7) | | | | | |
| Adjustments ⁽³⁾ | 0 | 0 | 0 | 0 | |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | | | | | |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | | | | | |
| Issuances above(-)/below(+) nominal value | | | | | |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | | | | | |
| Redemptions of debt above(+)/below(-) nominal value | | | | | |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | | | | | |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | | | | | |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | | | | | |
| Statistical discrepancies | | | | | |
| Difference between capital and financial accounts (B.9-B.9f) | | | | | |
| Other statistical discrepancies (+/-) | | | | | |
| Change in state government (S.1312) consolidated gross debt ⁽²⁾ | | | | | |
| State government contribution to general government debt (a=b-c) | | | | | |
| State government gross debt (level) (b) ⁽³⁾ | | | | | |
| State government holdings of other subsectors debt (level) (c) ⁽⁶⁾ | | | | | |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

| Member State: DENMARK Data are in DKK Bn Date: 27/9/2007 | Year | | | | Specifications and sources |
|--|---------------|------------------------|------------------------|------------------------|----------------------------|
| | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 half-finalized | |
| Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)* | 0.4 | 2.4 | 5.7 | 7.5 | |
| Net acquisition (+) of financial assets ⁽³⁾ | -1.1 | 9.0 | -8.1 | -6.8 | |
| Currency and deposits (F.2) | 1.5 | 0.6 | -1.5 | -3.4 | |
| Securities other than shares (F.3) | 2.2 | 3.1 | -3.1 | -2.0 | |
| Loans (F.4) | 0.2 | -1.0 | 5.2 | 0.5 | |
| Increase (+) | 1.7 | 8.6 | 8.4 | 1.0 | |
| Reduction (-) | -1.5 | -9.7 | -3.2 | -0.5 | |
| Shares and other equity (F.5) | 4.8 | -9.7 | 1.9 | -1.8 | |
| Increase (+) | 13.6 | 16.8 | 11.5 | 8.4 | |
| Reduction (-) | -8.8 | -26.4 | -9.6 | -10.2 | |
| Other financial assets (F.1, F.6 and F.7) | -9.8 | 16.0 | -10.5 | -0.1 | |
| Adjustments ⁽³⁾ | 2.3 | -5.9 | 5.7 | 4.0 | |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | 2.2 | -6.0 | 5.6 | 3.8 | |
| Issuances above(-)/below(+) nominal value | 0.0 | 0.0 | 0.0 | 0.0 | |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | 0.1 | 0.1 | 0.2 | 0.2 | |
| Redemptions of debt above(+)/below(-) nominal value | 0.0 | 0.0 | 0.0 | 0.0 | |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | 0.0 | 0.0 | -0.1 | 0.0 | |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Statistical discrepancies | 0.8 | -0.1 | -0.2 | -0.2 | |
| Difference between capital and financial accounts (B.9-B.9f) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other statistical discrepancies (+/-) | 0.8 | -0.1 | -0.2 | -0.2 | |
| Change in local government (S.1313) consolidated gross debt ⁽²⁾ | 2.5 | 5.4 | 3.1 | 4.5 | |
| Local government contribution to general government debt (a=b-c) | 70.1 | 76.3 | 79.5 | 84.0 | |
| Local government gross debt (level) (b) ⁽³⁾ | 73.4 | 78.9 | 82.0 | 86.5 | |
| Local government holdings of other subsectors debt (level) (c) ⁽³⁾ | 3.3 | 2.6 | 2.5 | 2.5 | |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

| Member State: DENMARK Data are in DKK Bn Date: 27/9/2007 | Year | | | | Specifications and sources |
|--|---------------|------------------------|------------------------|------------------------|----------------------------|
| | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 half-finalized | |
| Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)* | -0.2 | -0.2 | -0.4 | -0.6 | |
| Net acquisition (+) of financial assets ⁽³⁾ | 0.5 | 4.1 | -2.5 | 0.7 | |
| Currency and deposits (F.2) | 0.4 | 4.5 | -2.9 | 0.0 | |
| Securities other than shares (F.3) | -0.2 | -0.7 | 0.1 | 0.1 | |
| Loans (F.4) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Increase (+) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Reduction (-) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Shares and other equity (F.5) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Increase (+) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Reduction (-) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other financial assets (F.1, F.6 and F.7) | 0.3 | 0.2 | 0.4 | 0.6 | |
| Adjustments ⁽³⁾ | 0.1 | -3.6 | 2.9 | 0.0 | |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -0.1 | -3.6 | 2.9 | 0.0 | |
| Issuances above(-)/below(+) nominal value | 0.0 | 0.0 | 0.0 | 0.0 | |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Redemptions of debt above(+)/below(-) nominal value | 0.0 | 0.0 | 0.0 | 0.0 | |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | 0.0 | 0.0 | 0.0 | 0.0 | |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | 0.2 | 0.0 | 0.0 | 0.0 | |
| Statistical discrepancies | -0.3 | -0.1 | -0.1 | -0.1 | |
| Difference between capital and financial accounts (B.9-B.9f) | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other statistical discrepancies (+/-) | -0.3 | -0.1 | -0.1 | -0.1 | |
| Change in social security (S.1314) consolidated gross debt ⁽²⁾ | 0.1 | 0.2 | -0.1 | 0.0 | |
| Social security contribution to general government debt (a=b-c) | 0.3 | 0.5 | 0.4 | 0.4 | |
| Social security gross debt (level) (b) ⁽³⁾ | 0.3 | 0.5 | 0.4 | 0.4 | |
| Social security holdings of other subsectors debt (level) (c) ⁽³⁾ | 0.0 | 0.0 | 0.0 | 0.0 | |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

| Statement Number | Member State: DENMARK Data are in DKK Bn Date: 28/9/2007 | Year | | | | |
|------------------|--|---------------|------------------------|------------------------|------------------------|------------------|
| | | 2003 final | 2004 half-finalized | 2005 half-finalized | 2006 half-finalized | 2007 forecast |
| 2 | Trade credits and advances (AF.71 L) | 44.4 | 14.4 | 16.3 | 36.8 | 36.8 |
| 3 | Amount outstanding in the government debt from the financing of public undertakings | | | | | |
| | <i>Data:</i> | 46.4 | 39.4 | 39.9 | 39.6 | 39.6 |
| | <i>Institutional characteristics:</i> | | | | | |
| | Central government deposits with Central Bank | 40.6 | 57.6 | 53.3 | 71.4 | 76.1 |
| | Social Pensions Fund holding of non-government bonds | 20.6 | 16.1 | 11.3 | 9.5 | 8.9 |
| 4 | In case of substantial differences between the face value and the present value of government debt, please provide information on | | | | | |
| | i) the extent of these differences: | | | | | |
| | ii) the reasons for these differences: | | | | | |
| 10 | Gross National Income at current market prices (B.5*g)(2) | 1392.1 | 1466.1 | 1565.1 | 1664.9 | 1729.6 |

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.