

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2006

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Italy Data are in millions of euro Date: 29/09/ 2006	ESA 95 codes	Year				
		2002 final	2003 half finalized	2004 half finalized	2005 half finalized	2006 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-37,085	-46,774	-47,641	-58,163	-71,120
- Central government	S.1311	-38,690	-39,943	-42,423	-53,170	-65,115
- State government	S.1312					
- Local government	S.1313	-10,437	-5,734	-12,040	-10,291	-12,025
- Social security funds	S.1314	12,042	-1,097	6,822	5,298	6,020
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,367,169	1,392,285	1,442,994	1,510,826	1,579,850
<i>By category:</i>						
Currency and deposits	AF.2	148,857	111,198	127,562	149,137	
Securities other than shares, exc. financial derivatives	AF.33	1,147,401	1,169,554	1,208,814	1,246,674	
Short-term	AF.331	113,325	119,382	118,384	117,460	
Long-term	AF.332	1,034,076	1,050,172	1,090,430	1,129,214	
Loans	AF.4	70,911	111,533	106,618	115,015	
Short-term	AF.41	7,439	5,807	5,896	7,824	
Long-term	AF.42	63,473	105,726	100,722	107,192	
General government expenditure on:						
Gross fixed capital formation	P.51	22,468	32,778	33,276	33,499	37,950
Interest (consolidated)	EDP D.41	71,519	68,514	65,753	64,549	67,127
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	73,443	69,156	66,802	66,641	
Gross domestic product at current market prices	B.1*g	1,295,226	1,335,354	1,388,870	1,417,241	1,468,262

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: Italy Data are in millions of euro Date: 29/09/ 2006	Year					
	2002 final	2003 half finalized	2004 half finalized	2005 half finalized	2006 planned	
Working balance in central government accounts	-36,325	-55,735	-49,893	-60,592	-47,600	
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	9,750	7,428	12,898	8,630	L	
Loans, granted (+)	15,720	15,513	9,089	11,823		
Loans, repayments (-)	-6,563	-10,685	-2,698	-3,122		
Equities, acquisition (+)	1,443	1,130	503	93		
Equities, sales (-)	0	0	0	0		
Other financial transactions (+/-)	-850	1,470	6,004	-164		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-3,563	-4,349	-452	5,827		
Other accounts receivable (+)	2,027	6,965	1,002	2,090	L	
Detail 1						
Detail 2						
Other accounts payable (-)	1,844	3,954	-822	-5,589	L	
Detail 1						
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-12,423	1,794	-5,156	-3,536		
Detail 1 Building Securitisations and other building sales (Real Estate Fund) classifi	-8897	-1005	-1180	-557		
Detail 2 Reclassification of Dividends (SACE and Terna)	0	0	-633	-250		
Detail 3 Capital injection to Cassa Depositi e Prestiti	0	3500	0	0		
Detail 4 Cancellations of foreign debts	-1145	-667	-109	-392		
Detail 5 Discounts and premiums at redemption not included in the working balance	-1870	678	-1385	-1645		
Other adjustments	-511	-712	-1,849	-692		
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-38,690	-39,943	-42,423	-53,170	-65,115	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: Italy	Year					
Data are in millions of euro	2002	2003	2004	2005	2006	
Date: 29/09/ 2006	(1)	(1)	(1)	(1)	planned	
Working balance in state government accounts	M	M	M	M		
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not considered in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for subsector delimitation	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: Italy	Year					
	2002	2003	2004	2005	2006	
Data are in millions of euro	final	half finalized	half finalized	half finalized	planned	
Date: 29/09/ 2006						
Working balance in local government accounts	-2,680	-3,276	-7,212	-13,603	-8,000	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-4,743	-3,634	-2,709	6,178	L	
Loans (+/-)	915	1,101	995	-1,282	L	
Equities (+/-)	881	1,206	1,014	1,128		
Other financial transactions (+/-)	-6,539	-5,941	-4,718	6,332		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	0	0	0	0	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-35	-57	-76	-74	L	
Other accounts receivable (+)	520	725	-2,310	-288	L	
Detail 1						
Detail 2						
Other accounts payable (-)	-4,494	-926	-2,337	-3,262	L	
Detail 1						
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	995	1,434	2,604	758	L	
Detail 1	210	0	0	0	L	
Detail 2	-188	-247	-101	-82	L	
Detail 3	973	1,681	2,705	840	L	
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-10,437	-5,734	-12,040	-10,291	-12,025	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: Italy Data are in millions of euro Date: 29/09/ 2006	Year				2006 planned
	2002 final	2003 half finalized	2004 half finalized	2005 half finalized	
Working balance in social security accounts	0	0	0	0	0
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	263	-3092	3556	4132	L
Loans (+/-)	67	-2,015	3,256	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	196	-1,077	300	4,132	
Detail 1					
Detail 2					
Adjustment for non-financial transactions not considered in the working balance	8,897	1,005	1,180	557	L
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	
Other accounts receivable (+)	1,713	1,236	2,336	1,103	L
Detail 1					
Detail 2					
Other accounts payable (-)	504	-555	-400	-449	L
Detail 1					
Detail 2					
Adjustment for subsector delimitation	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	665	309	150	-45	L
Detail 1	657	955	0	0	
Detail 2	8	-646	150	-45	
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	12,042	-1,097	6,822	5,298	6,020

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

	C	D	E	F	G	H	I	
3	Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)							
6	Member State: Italy	Year						
7	Data are in millions of euro	2002	2003	2004	2005			
8	Date: 29/09/ 2006	final	half finalized	half finalized	half finalized			
10	Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	37,085	46,774	47,641	58,163			
12	Net acquisition (+) of financial assets ⁽³⁾	5574.18	-12226.04	9170.76287	15588.42			
13	Currency and deposits (F.2)	1,688	-8,219	3,714	6,692			
14	Securities other than shares (F.3)	-3,085	-642	-1,049	-192	<i>Starting from this notification, interest flows exchanged under swaps have been included, as financial transactions in F3. Corresp</i>		
15	Loans (F.4)	2,480	2,615	4,649	9,107			
16	Increase (+)	9,065	7,690	13,998	12,957			
17	Reduction (-)	-6,585	-5,075	-9,349	-3,850			
18	Shares and other equity (F.5)	417	-14,758	659	-2,922			
19	Increase (+)	2,346	2,097	8,965	1,646			
20	Reduction (-)	-1,929	-16,855	-8,306	-4,568			
21	Other financial assets (F.1, F.6 and F.7)	4,074	8,778	1,198	2,903			
23	Adjustments ⁽³⁾	-34100.71049	-8636.86862	-6855.25032	-5678.56			
24	Net incurrence (-) of liabilities in financial derivatives (F.34)	0	-302	-164	-117			
25	Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-883	2,955	-4,899	-10,038	revisions are due to ASL securitizations as of Eurostat letter 30223 of 04/09/2006		
27	Issuances above(-)/below(+) nominal value	3,553	2,072	4,044	503			
28	Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3,174	-3,882	1,923	8,558	revisions are due to better estimations on capital uplifts on indexed securities, adjustments for swaps		
29	Redemptions of debt above(+)/below(-) nominal value	-30,305	-5,894	-6,536	-5,461			
31	Appreciation(+)/depreciation(-) ⁽⁶⁾ of foreign-currency debt ⁽⁶⁾	-3,292	-3,274	-1,223	876			
32	Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0			
33	Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	-312	0	0			
35	Statistical discrepancies	1,322	-795	752	-241			
36	Difference between capital and financial accounts (B.9-B.9f)	-409	-2,219	460	-1,039			
37	Other statistical discrepancies (+/-)	1,731	1,424	292	798			
39	Change in general government (S.13) consolidated gross debt ⁽²⁾	9,880	25,116	50,709	67,832			
41	*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.							
43	(1) Please indicate the status of the data: estimated, half-finalized, final.					(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.		
44	(3) Consolidated within general government.					(4) Including capital uplift		
45	(5) Due to exchange-rate movements and to swap activity.					(6) AF.2, AF.33 and AF.4. At face value.		

	C	D	E	F	G	H	I
1							
2	Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level						
3	and the consolidation of debt (central government)						
4							
5							
6	Member State: Italy	Year					
7	Data are in millions of euro	2002	2003	2004	2005		
8	Date: 29/09/ 2006	final	half finalized	half finalized	half finalized		
9							
10	Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	38,690	39,943	42,423	53,170		
11							
12	Net acquisition (+) of financial assets ⁽³⁾	-2587.81	-13361.9	5481.80287	3736.84189		
13	Currency and deposits (F.2)	-6,909	-8,110	2,181	3,713		
14	Securities other than shares (F.3)	-3,085	-642	-1,049	-2,096	Starting from this notification, interest flows exchanged under swaps have been included, as financial transactions in F3. Corresponding	
15	Loans (F.4)	5,859	4,153	3,582	3,931		
16	Increase (+)	10,751	5,214	10,997	7,781		
17	Reduction (-)	-4,892	-1,061	-7,414	-3,850		
18	Shares and other equity (F.5)	-486	-15,728	-247	-3,899		
19	Increase (+)	1,443	1,127	8,059	669		
20	Reduction (-)	-1,929	-16,855	-8,306	-4,568		
21	Other financial assets (F.1, F.6 and F.7)	2,033	6,965	1,015	2,088		
22							
23	Adjustments ⁽⁴⁾	-30359.31049	-27377.9464	-4088.61115	-1789		
24	Net incurrence (-) of liabilities in financial derivatives (F.34)	0	-302	-164	-117		
25	Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	2,850	4,208	-2,135	-6,226		
26							
27	Issuances above(-)/below(+) nominal value	3,561	2,072	4,046	581		
28	Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3,174	-3,882	1,923	8,558	revisions are due to better estimations on capital uplifts on indexed securities, adjustments for swaps	
29	Redemptions of debt above(+)/below(-) nominal value	-30,305	-5,894	-6,536	-5,461		
30							
31	Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-3,292	-3,274	-1,223	876		
32	Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0		
33	Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	-20,306	0	0		
34							
35	Statistical discrepancies	767	3,193	2,316	1,169		
36	Difference between capital and financial accounts (B.9-B.9f)	-605	2,283	2,374	1,401		
37	Other statistical discrepancies (+/-)	1,372	910	-58	-232		
38							
39	Change in central government (S.1311) consolidated gross debt ⁽²⁾	6,510	2,396	46,133	56,287		
40							
41							
42	Central government contribution to general government debt (a=b-c)	1,283,243	1,304,976	1,347,855	1,405,095		
43	Central government gross debt (level) (b) ⁽⁵⁾	1,319,956	1,322,352	1,368,485	1,424,771		
44	Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	36,713	17,376	20,630	19,677		
45							
46	*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.						
47							
48	(1) Please indicate the status of the data: estimated, half-finalized, final.					(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.	
49	(3) Consolidated within central government.					(4) Including capital uplift	
50	(5) Due to exchange-rate movements and to swap activity.					(6) AF.2, AF.33 and AF.4. At face value.	

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Italy	Year			
	2002 (1)	2003 (1)	2004 (1)	2005 (1)
Data are in millions of euro				
Date: 29/09/ 2006				
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	M	M	M	M
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽⁴⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ⁽²⁾	M	M	M	M
State government contribution to general government debt (a=b-c)				
State government gross debt (level) (b) ⁽³⁾				
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾				

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Italy Data are in millions of euro Date: 29/09/ 2006	Year			
	2002 final	2003 half finalized	2004 half finalized	2005 half finalized
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	10,437	5,734	12,040	10,291
Net acquisition (+) of financial assets ⁽³⁾	4436.9	3107.75	589.17	6171.57
Currency and deposits (F.2)	1,371	987	1,211	3,809
Securities other than shares (F.3)	-260	-822	-517	29
Loans (F.4)	1,804	1,113	1,096	1,671
Increase (+)	3,497	3,112	3,031	1,671
Reduction (-)	-1,693	-1,999	-1,935	0
Shares and other equity (F.5)	903	970	906	977
Increase (+)	903	970	906	977
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	619	860	-2,107	-314
Adjustments ⁽⁴⁾	-4558.12827	-995.788713	-2471.36573	-3306.19796
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-4,529	-983	-2,413	-3,336
				revisions are due to ASL securitizations as of Eurostat letter 30223 of 04/09/2006
Issuances above(-)/below(+) nominal value	-8	0	-2	-78
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-21	-12	-56	108
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	-16	-2,375	-1,562	-1,035
Difference between capital and financial accounts (B.9-B.9f)	47	-3,067	-1,622	-1,386
Other statistical discrepancies (+/-)	-63	692	60	351
Change in local government (S.1313) consolidated gross debt ⁽²⁾	10,300	5,471	8,596	12,122
Local government contribution to general government debt (a=b-c)	82,764	88,147	96,821	108,980
Local government gross debt (level) (b) ^(a)	83,190	88,661	97,257	109,378
Local government holdings of other subsectors debt (level) (c) ^(a)	426	514	436	398

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Italy	Year			
	2002	2003	2004	2005
Data are in millions of euro	final	half finalized	half finalized	half finalized
Date: 29/09/ 2006				
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	-12,042	1,097	-6,822	-5,298
Net acquisition (+) of financial assets ⁽³⁾	8898.119	-1844.063	6203.0545	5407.11
Currency and deposits (F.2)	7,117	-1,066	608	-755
Securities other than shares (F.3)	0	0	0	2,538
Loans (F.4)	67	-2,015	3,256	2,520
Increase (+)	67	0	3,256	2,520
Reduction (-)	0	-2,015	0	0
Shares and other equity (F.5)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	1,714	1,237	2,339	1,104
Adjustments ⁽³⁾	504	-555	-400	-449
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	504	-555	-400	-449
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	149	-1,435	-286	-1,063
Difference between capital and financial accounts (B.9-B.9f)	149	-1,435	-286	-1,062
Other statistical discrepancies (+/-)	0	0	0	-1
Change in social security (S.1314) consolidated gross debt ⁽²⁾	-2,491	-2,737	-1,305	-1,403
Social security contribution to general government debt (a=b-c)	1,162	-838	-1,681	-3,249
Social security gross debt (level) (b) ⁽³⁾	5,500	2,763	1,458	55
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	4,338	3,601	3,140	3,304

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Italy Data are in millions of euro Date: 29/09/ 2006	Year				
		2002 final	2003 half finalized	2004 half finalized	2005 half finalized	2006 forecast
2	Trade credits and advances (AF.71 L)					
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	-61117	-69776	-72943	-68580	Postal bonds
		4214	2863	1941	1842	CTZs
		3691	2573	2010	2055	BOTs
		0	53	678	1936	BTP€is
	ii) the reasons for these differences:	The difference for CTZs (zero-coupon bonds) and BOTs (T-Bills) is due to their issuance below par. Postal bonds increase their value over the time, due to interest compound. BTP€is are inflation-linked bonds.				
10	Gross National Income at current market prices (B.5*g)(2)	1,285,098	1,324,399	1,380,955	1,412,607	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.