Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended, the Statements contained in the Council minutes of 22/11/1993, and the Code of Best Practice adopted by the Ecofin Counil of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2006

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Greece Data are in mill. Euro Date: 31/03/ 2006	ESA 95 codes	2002 half finalized	2003 half finalized	Year 2004 half finalized	2005 estimated	2006 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-7074	-8965	-11681	-8222	-5010
- Central government	S.1311	-11215	-13331	-16234	-11494	-9070
- State government	S.1311 S.1312	-11213	-13331	-10234	-11494	-3070
- Local government	S.1312 S.1313	14	60	60	10	10
- Social security funds	S.1314	4127	4306	4493	3262	4050
General government consolidated gross debt Level at nominal value outstanding at end of year By category: Currency and deposits Securities other than shares, exc. financial derivatives Short-term	AF.2 AF.33 AF.331	158887 515 135022 982	167723 454 144006 3084	182702 521 159537 2568	194666 563 172019 1156	202770
Long-term	AF.332	134040	140922	156969	170863	
Loans Short-term Long-term	AF.41 AF.42	23350 416 22934	23263 325 22938	22644 271 22373	22084 190 21894	
General government expenditure on:						
Gross fixed capital formation	P.51	5301	6344	7031	6280	6850
Interest (consolidated)	EDP D.41	8633	8473	9150	9068	9000
p.m.: Interest (consolidated)	D.41 (uses)	8741	8588	8945	8750	8800
	B.1*g	143482	155543	168417	181088	194458

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: Greece			Year			
Data are in mill. Euro	2002	2003	2004	2005	2006	Specifications and sources
Date: 31/03/2006	final	half finalized	half finalized	estimated	planned	
Working balance in central government accounts	-5361	-9847	-12861	-11275	-8550	Please specify what is the departing balance in this table
(public accounts, please specify whether this working balance is cash-ba	sed)					
Financial transactions considered in the working balance						
Loans, granted (+)						
Loans, repayments (-)						
Equities, acquisition (+)	132	186	150	51	50	
Equities, sales (-)		-345				
Other financial transactions (+/-)	-469					
		T				
Difference between interest paid (+) and accrued (EDP D.41)(-)	85			470		
Other accounts receivable (+)	76			1058	782	
Other accounts payable (-)	-1236	-891	-372	-455	150	
Net borrowing (+) or net lending (-) of State entities						
not part of central government			!	!		
Net borrowing (-) or net lending (+) of other	415	531	590	580	600	
central government bodies		I				
Other adjustments (+/-) (please detail)	-1893	-1960	-1916	-450	-400	capital tranfers to social security funds
other adjustments (17) (piedoc detail)	-65	-62		-43	-22	principal payments on behalf of third parties and other payments not including in the working balance
	-277	-226		-320	-380	debt assumption
	212			255	200	extra budgetary balances
	-425	-987	_	-1365	-1500	budget alocation for military equipment
	-2409	-1129	-967			military expenditures
let borrowing (-)/lending(+) (EDP B.9) of central government (S.1311	-11215	-13331	-16234	-11494	-9070	

(ESA 95 accounts)

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: Greece			Year		
Data are in mill. Euro	2002	2003	2004	2005	Specifications and sources
Date: 31/03/2006	(1)	(1)	(1)	(1)	
Working balance in state government accounts					Please specify what is the departing balance in this table
(please specify whether this working balance is cash-based)					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Non-financial transactions not considered					
in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Other accounts payable (-)					
		1		1	
Adjustment for subsector delimitation					
		1		1	
Other adjustments (+/-) (please detail)					
			1		
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)					

(ESA 95 accounts)

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Date are in mill. Euro 2002 2003 2004 2005 Spedifications and sources	Member State: Greece			Year		
Working balance in local government accounts (please specify whether this working balance is cash-based) Financial transactions considered in the working balance Loans (+/-) Equities (+/-) Other financial transactions (+/-) Adjustment for non-financial transactions not considered in the working balance Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts payable (-) Adjustment for subsector delimitation	Data are in mill. Euro	2002	2003	2004	2005	Specifications and sources
(please specify whether this working balance is cash-based) Financial transactions considered in the working balance Loans (+/-) Equities (+/-) Other financial transactions (+/-) Adjustment for non-financial transactions not considered in the working balance Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation	Date: 31/03/ 2006	Half-finalized	Half-finalized	Half-finalized	estimated	
Financial transactions considered in the working balance Loans (+/-) Equities (+/-) Other financial transactions (+/-) Adjustment for non-financial transactions not considered in the working balance Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation	Working balance in local government accounts	14	60	60	10	Please specify what is the departing balance in this table
Loans (+/-) Equities (+/-) Other financial transactions (+/-) Adjustment for non-financial transactions not considered in the working balance Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation	(please specify whether this working balance is cash-based)					
Equities (+/-) Other financial transactions (+/-) Adjustment for non-financial transactions not considered in the working balance Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation	Financial transactions considered in the working balance					
Other financial transactions (+/-) Adjustment for non-financial transactions not considered in the working balance Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation	Loans (+/-)					
Other financial transactions (+/-) Adjustment for non-financial transactions not considered in the working balance Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation	Equities (+/-)					
not considered in the working balance Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation	Other financial transactions (+/-)					
not considered in the working balance Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation						
Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation	Adjustment for non-financial transactions					
Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation	not considered in the working balance					
Other accounts receivable (+) Other accounts payable (-) Adjustment for subsector delimitation						
Other accounts payable (-) Adjustment for subsector delimitation	Difference between interest paid (+) and accrued (EDP D.41)(-)					
Adjustment for subsector delimitation	Other accounts receivable (+)					
	Other accounts payable (-)					
Other adjustments (+/-) (please detail)	Adjustment for subsector delimitation					
Other adjustments (+/-) (please detail)						
	Other adjustments (+/-) (please detail)					
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313) 14 60 60 10						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: Greece			Year		
Data are in mill. Euro	2002	2003	2004	2005	Specifications and sources
Date: 31/03/2006	final	final	final	estimated	
Working balance in social security accounts	1983	2122	2525	2865	Please specify what is the departing balance in this table
(please specify whether this working balance is cash-based)					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Adjustment for non-financial transactions					
not considered in the working balance				,	
Difference between interest paid (+) and accrued (EDP D.41)(-)	1		1		
Other accounts receivable (+)	251	224	52	397	
Other accounts payable (-)	231	224	52	-450	
other accounts payable ()				430	
Adjustment for subsector delimitation				·	
Other adjustments (+/-) (please detail)	1893	1960	1916	450	
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	4127	4306	4493	3262	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Greece		Ye	ar		
Data are in mill. Euro	2002	2003	2004	2005	Specifications and sources
Date: 31/03/ 2006	final	half finalized	half finalized	estimated	
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	7074	8965	11681	8222	
Net acquisition (+) of financial assets (3)					
Currency and deposits (F.2)	42	613	2656	-146	
Securities other than shares (F.3)				25	
Loans (F.4)					
Increase (+)			21		
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)	1207	1054	563	1772	
Reduction (-)	-778	-1945	-799	-2065	
Other financial assets (F.1, F.6 and F.7)	421	1276	753	1525	
Adjustments (3)				ļ	
Net incurrence (-) of liabilities in financial derivatives (F.34)			-180	-51	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1024	-431	-100	1667	
rvet incurrence (-) of other habilities (r.s, r.o and r.r)	-1024	-431	-437	1007	
Issuances above(-)/below(+) nominal value	-293	-832	-315	-655	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	85	425	1	521	
Redemptions of debt above(+)/below(-) nominal value	58	34	108	109	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-368	-451	-83	222	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	-300	-451	-03	222	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
(, ,					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	594	128	1070	818	
Change in general government (S.13) consolidated gross debt (2)	7018	8836	14979	11964	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

⁽¹⁾ Please indicate the status of the data: estimated, half-finalized, final.

⁽³⁾ Consolidated within general government.

⁽⁵⁾ Due to exchange-rate movements and to swap activity.

⁽²⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽⁴⁾ Including capital uplift

⁽⁶⁾ AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Greece		Υe	ear		
Data are in mill. Euro	2002	2003	2004	2005	Specifications and sources
Date: 31/03/2006	final	half finalizedl	half finalizedl	estimated	
Net borrowing (+)/lending (-)(EDP B.9) of central government (S.1311)	11215	13331	16234	11494	
Net acquisition (+) of financial assets (3)					
Currency and deposits (F.2)	617	135	2266	-323	
Securities other than shares (F.3)					
Loans (F.4)					
Increase (+)			21		
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)	245	220	373	1146	
Reduction (-)	-730	-1945	-731	-2065	
Other financial assets (F.1, F.6 and F.7)	170	1052	701	1128	
Adjustments (3)					
Net incurrence (-) of liabilities in financial derivatives (F.34)			-180	-51	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1024	-431	-497	2117	
,	-	-	- 1		
Issuances above(-)/below(+) nominal value	-293	-832	-315	-655	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	85	425	1	521	
Redemptions of debt above(+)/below(-) nominal value	58	34	108	109	
`					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-368	-451	-83	222	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	-249	-102	482	626	
Change in central government (S.1311) consolidated gross debt (2)	9726	11436	18380	14269	
Central government contribution to general government debt (a=b-c	171941	183377	201757	216026	
Central government gross debt (level) (b) (3)	171941	183377	201757	216026	
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	0	0	0	0	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

⁽¹⁾ Please indicate the status of the data: estimated, half-finalized, final.

⁽³⁾ Consolidated within central government.

⁽⁵⁾ Due to exchange-rate movements and to swap activity.

⁽²⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽⁴⁾ Including capital uplift

⁽⁶⁾ AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Greece		V	ear		
Data are in mill. Euro	2002	2003	2004	2005	Specifications and sources
Date: 31/03/2006	(1)	(1)	(1)	(1)	Opcombations and sources
Net borrowing (+)/lending (-)(EDP B.9) of state government (S.1312)	•				
Net acquisition (+) of financial assets (3)					
Currency and deposits (F.2)					
Securities other than shares (F.3)					
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
Adjustments (3)					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
Change in state government (S.1312) consolidated gross debt (2)					
State government contribution to general government debt (a=b-c)					
State government gross debt (level) (b) (3)					
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾					
*Please no	ote that the s	sign convent	ion for net b	orrowing /	net lending is different from tables 1 and 2.
(1) Please indicate the status of the data: estimated, half-finalized, final.				(2) A positive	entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(3) Consolidated within state government.				(4) Including	
(5) Due to exchange-rate movements and to swap activity.					33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Greece		Ye	ear		
Data are in mill. Euro	2002	2003	2004	2005	Specifications and sources
Date: 31/03/2006	Half-finalized	Half-finalized	Half-finalized	estimated	
Net borrowing (+)/lending (-)(EDP B.9) of local government (S.1313)*	-14	-60	-60	-10	
Net acquisition (+) of financial assets (3)					
Currency and deposits (F.2)	-242	169	30	247	
Securities other than shares (F.3)				-1	
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)	18	24	34	40	
Reduction (-)	-48				
Other financial assets (F.1, F.6 and F.7)					
Adjustments (3)					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	409	67	245	-166	
Change in local government (S.1313) consolidated gross debt (2)	123	200	249	110	
3 3 1 1 (1 1 1)	123	200		710	
Local government contribution to general government debt (a=b-c)	834	1034	1283	1394	
Local government gross debt (level) (b) (b)	850	1050	1299	1409	
Local government holdings of other subsectors debt (level) (c)**	16	16	16	15	

⁽¹⁾ Please indicate the status of the data: estimated, half-finalized, final.

⁽³⁾ Consolidated within local government.

⁽⁵⁾ Due to exchange-rate movements and to swap activity.

⁽²⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽⁴⁾ Including capital uplift

⁽⁶⁾ AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Greece		Ye	ar		
Data are in mill. Euro	2002	2003	2004	2005	Specifications and sources
Date: 31/03/2006	final	final	final	estimated	
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314	-4127	-4306	-4493	-3262	
Net acquisition (+) of financial assets (3)					
Currency and deposits (F.2)	-333	309	360	-70	
Securities other than shares (F.3)	2875	2935	3383	2125	
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)	944	810	156	586	
Reduction (-)			-68		
Other financial assets (F.1, F.6 and F.7)	251	224	52	397	
Adjustments (3)					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)				-450	
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	434	163	343	358	
Change in social security (S.1314) consolidated gross debt (2)	44	135	-267	-316	
Social security contribution to general government debt (a=b-c)	-13888	-16688	-20338	-22754	
Social security gross debt (level) (b)(3)	985	1120	853	537	
Social security holdings of other subsectors debt (level) (c)(6)	14873	17808	21191	23291	

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

atement	Member State: Greece Data are in mill. Euro Date: 31/03/ 2006	2002 final	2003 final	Year 2004 final	2005 estimated	2006 forecast
Number 2	Trade credits and advances (AF.71 L)	1274	2122	2596	470	
3	Amount outstanding in the government debt from the financing o	of public unde	rtakings			
	Data:					
	Institutional characteristics:					
ı	In case of substantial differences between the face value and the p government debt, please provide information on i) the extent of these differences:	present value	of			
	ii) the reasons for these differences:					
0	Gross National Income at current market prices (B.5*g)(2)					
	(1) Please indicate status of data: estimated, half-finalized, final.(2) Data to be provided in particular when GNI is substantially greater than GDP.					