Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended, the Statements contained in the Council minutes of 22/11/1993,

and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- <u>Reporting before 1 October 2008</u>

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: UK				Year		
Data are in(millions of units of national currency)	ESA 95	2004	2005	2006	2007	2008
Date: 30/09/2008	codes	(1)	(1)	(1)	(1)	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-40059	-41601	-34259	-37886	
- Central government	S.1311	-36795	-37375	-34116	-36918	
- State government	S.1312	М	М	М	М	
- Local government	S.1313	-3264	-4226	-143	-968	
- Social security funds	S.1314	М	М	М	М	
General government consolidated gross debt						
Level at nominal value outstanding at end of year		487860	529367	573341	618775	
By category:						
Currency and deposits	AF.2	82580	88308	93660	101579	
Securities other than shares, exc. financial derivatives	AF.33	364929	397183	436857	473388	
Short-term	AF.331	26461	20981	19249	17934	
Long-term	AF.332	338468	376202	417608	455454	
Loans	AF.4	40351	43876	42824	43808	
Short-term	AF.41	32612	35693	34101	34687	
Long-term	AF.42	7739	8183	8723	9121	
General government expenditure on:						
Gross fixed capital formation	P.51	20605	8315	23758	25258	
Interest (consolidated)	EDP D.41	23417	26479	26801	30868	
p.m.: Interest (consolidated)	D.41 (uses)	23590	26342	27220	31152	
				-		
Gross domestic product at current market prices	B.1*g	1200595	1252505	1321860	1401042	

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: UK Data are in(millions of units of national currency)	2004	4 I	2005	Year 2006	2007	2008
Data are in(initions of units of national currency) Date: 30/09/2008	(1)		(1)	(1)	(1)	planned
	(.)		(')	(י)	(•)	plannou
Working balance in central government accounts	4	36968	-37238	-34535	-37202	
(public accounts, please specify whether this working balance is cash-based)						
Financial transactions considered in the working balance	М	М	N	1	М	
Loans, granted (+)	М	М	N	1	М	
Loans, repayments (-)	М	М	N	1	М	
Equities, acquisition (+)	М	М	N	1	М	
Equities, sales (-)	М	М	N	1	М	
Other financial transactions (+/-)	М	М	N	-	М	
Detail 1	М	М	N		М	
Detail 2	М	М	N	1	М	
						-
Difference between interest paid (+) and accrued (EDP D.41)(-)	М	М	N	1	М	
Other accounts receivable (+)	М	М	N		М	
Detail 1	М	М	N		М	
Detail 2	М	М	N		М	
Other accounts payable (-)	М	М	N	-	М	
Detail 1	М	М	N		М	
Detail 2	М	М	N	1	М	
Not have set to a state of the state of the set of the						
Net borrowing (+) or net lending (-) of State entities not part of central government	M	M	N		M	
Net borrowing (-) or net lending (+) of other central government bodies	M	M	N		M	
Detail 1	M	M	N		M	
Detail 2	M	M	N	1	M	
Other adjustments (+/-) (please detail)		173	-137	419	284	
Detail 1		173	-137	419	284	
Detail 2	м	M	N		M	
Detail 3	M	M	N		M	
Detail 4	M	M	N	•	M	
Detail 5	M	M	N		M	
				•		
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-	36795	-37375	-34116	-36918	

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: UK			Year		
Data are in(millions of units of national currency)	2004	2005	2006	2007	2008
Date: 30/09/2008	(1)	(1)	(1)	(1)	planned
Working balance in state government accounts	М	М	М	М	
(please specify whether this working balance is cash-based)					
Financial transactions considered in the working balance	M	М	М	М	
Loans (+/-)	М	М	М	М	
Equities (+/-)	М	М	М	М	
Other financial transactions (+/-)	М	М	М	М	
Detail 1	Μ	М	М	М	
Detail 2	Μ	М	М	М	
				•	
Non-financial transactions not considered in the working balance	M	М	М	М	
Detail 1	М	М	М	М	
Detail 2	М	М	М	М	
Difference between interest paid (+) and accrued (EDP D.41)(-)	М	М	М	М	
		IVI	IVI	IVI	
Other accounts receivable (+)	М	М	М	М	
Detail 1	M	M	M	M	
Detail 2	M	M	M	M	
Other accounts payable (-)	M	M	M	M	
Detail 1	М	М	М	М	
Detail 2	М	М	M	М	
Adjustment for subsector delimitation	M	М	М	М	
Detail 1	М	М	М	М	
Detail 2	Μ	М	М	М	
					_
Other adjustments (+/-) (please detail)	M	М	М	М	
Detail 1	M	М	М	М	
Detail 2	M	М	М	М	
Detail 3	M	М	М	М	
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312) (ESA 95 accounts)	M	М	Μ	М	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: UK			Year			<u> </u>	
Data are in(millions of units of national currency)	2004	2005	2006	2007	2008		
Date: 30/09/2008	(1)	(1)	(1)	(1)	planned		
	(1)	(1)	(1)	(1)	planned		
Working balance in local government accounts	-3264	-4226	່ -143	-968			
(please specify whether this working balance is cash-based)							
Financial transactions considered in the working balance	м	М	М	М			
Loans (+/-)	М	М	м	М			
Equities (+/-)	М	М	М	М			
Other financial transactions (+/-)	М	М	М	М		I	
Detail 1	М	М	М	М			
Detail 2	М	М	М	М			
Adjustment for non-financial transactions not considered in the working balance	М	М	М	М			
Detail 1	М	М	М	М			
Detail 2	М	М	М	М			
Difference between interest paid (+) and accrued (EDP D.41)(-)	М	М	М	М			
Other accounts receivable (+)	М	М	М	М			
Detail 1	М	М	М	М			
Detail 2	М	М	М	М			
Other accounts payable (-)	М	М	М	М			
Detail 1	М	М	М	М			
Detail 2	М	М	М	М			
Adjustment for subsector delimitation	М	М	М	М			
Detail 1	М	М	М	М			
Detail 2	М	М	М	М			
Other adjustments (+/-) (please detail)	М	М	М	М			
Detail 1	М	М	М	М			
Detail 2	М	М	М	М			
Detail 3	М	М	М	М			
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-3264	-4226	i -143	-968	6		

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

ember State: UK			Year				
ta are in(millions of units of national currency)	2004	2005	2006	2007	2008		
te: 30/09/2008	(1)	(1)	(1)	(1)	planned		
orking balance in social security accounts	M	м	М	м			
ease specify whether this working balance is cash-based)							
nancial transactions considered in the working balance	М	М	М	М			
_oans (+/-)	М	М	М	М			
Equities (+/-)	М	М	М	М			
Other financial transactions (+/-)	М	М	М	М			
Detail 1	М	М	М	М			
Detail 2	М	М	М	М			
				_		 	
ljustment for non-financial transactions not considered in the working balance	М	М	М	М			
Detail 1	М	М	М	М			
Detail 2	М	М	М	М			
· · · · · · · · · · · · · · · · · · ·		_		_		 	
fference between interest paid (+) and accrued (EDP D.41)(-)	M	М	М	М	ļ	 	
has account receivable (1)		м	14		I	 	
her accounts receivable (+) Detail 1	M	M	M	M		 	
Detail 2	M	M	M	M		 	
her accounts payable (-)	M	M	M	M			
Detail 1		M	M	M		 	
Detail 2	M	M	M	M		 	
	IVI	IVI	IVI	IVI	I		
ljustment for subsector delimitation	М	М	М	М		 	
Detail 1	M	M	M	M			
Detail 2	M	M	M	M		 	
her adjustments (+/-) (please detail)	М	М	М	Μ		 	
Detail 1	М	М	М	M		 	
Detail 2	М	М	М	М		 	
Detail 3	М	М	М	М			
t borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	М	М	М	М			

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: UK			ear	
Data are in(millions of units of national currency)	2004	2005	2006	2007
Date: 30/09/2008	(1)	(1)	(1)	(1)
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	40059	41601	34259	37886
Net acquisition (+) of financial assets ⁽³⁾	4185	6996	12998	6446
Currency and deposits (F.2)	627	-1325	7801	10294
Securities other than shares (F.3)	2420	3391	2355	1039
Loans (F.4)	1901	2508	1999	3101
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Shares and other equity (F.5)	-3637	-3600	-2532	-6160
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Other financial assets (F.1, F.6 and F.7)	2874	6022	3375	-1828
	•			
Adjustments (3)	3542	-6221	-2550	-3495
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	3528	-3426	-2127	1507
Issurances above(-)/below(+) nominal value	701	2053	1220	-368
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2140	-3241	-797	-4859
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	1000	-2063	-276	268
Changes in sector classification $(K.12.1)^{(6)}$ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	453	456	-570	-43
Statistical discrepancies	-1059	-869	-733	4597
Difference between capital and financial accounts (B.9-B.9f)	-1093	263	-1107	562
Other statistical discrepancies (+/-)	34	-1132	374	4035
Change in general government (S.13) consolidated gross debt ⁽²⁾	46727	41507	43974	45434
*Please note that the sign convention for net borrowing / net lending is diffe	erent from ta	bles 1 and 2	2.	

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: UK		Yea		
Data are in(millions of units of national currency)	2004	2005	2006	2007
Date: 30/09/2008	(1)	(1)	(1)	(1)
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	36795	37375	34116	36918
Net acquisition (+) of financial assets ⁽³⁾	5178	11007	11013	5405
Currency and deposits (F.2)	-3276	-1389	1866	5131
Securities other than shares (F.3)	2642	3138	2597	1322
Loans (F.4)	2725	4612	4147	4405
Increase (+)	L	L L	_	
Reduction (-)	L	L L	_	
Shares and other equity (F.5)	166	-842	-505	-3769
Increase (+)	L	L		
Reduction (-)	L	L	_	
Other financial assets (F.1, F.6 and F.7)		5488	2908	-1684
Adjustments (3)	2183	-7399	-1963	-2516
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	3085	-4129	-2053	2235
Issuances above(-)/below(+) nominal value	701	2053	1220	-368
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2140	-3241	-797	-4859
Redemptions of debt above(+)/below(-) nominal value		0	.01	0
		0	U	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	1000	-2063	-276	268
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	.000	-2005	0	200
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	-463	-19	-57	208
	-403	-19	-57	200
Statistical discrepancies	-311	-1129	-1305	4346
•		-1129		
Difference between capital and financial accounts (B.9-B.9f)	-359	3	-976	338
Other statistical discrepancies (+/-)	48	-1132	-329	4008
Change in central government (S.1311) consolidated gross debt ⁽²⁾	43845	39854	41861	44153
onange in contrat government (3.1317) consolidated gross dept	43845	39854	41861	44153
Central government contribution to general government debt (a=b-c)	434076	471364	511456	554327
Central government gross debt (level) (b) ^(B) Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	477037 42961	516891 45527	558752 47296	602905 48578
	42961	45527	47296	48578
*Please note that the sign convention for net borrowing / net lending is different	from tables 1	l and 2.		
(1) Please indicate the status of the data: estimated, half-finalized, final.				(2) A positive e
(3) Consolidated within central government.				(4) Including ca
(5) Due to exchange-rate movements and to swap activity.				(6) AF.2, AF.33
(a) Sue to exemunge rate movements and to swap dentity.				(o) 11 .2, 11 .30

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

(5) Due to exchange-rate movements and to swap activity.

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: UK		Yea		
Data are in(millions of units of national currency)	2004	2005	2006	2007
Date: 30/09/2008	(1)	(1)	(1)	(1)
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	3264	4226	143	968
Net acquisition (+) of financial assets ⁽³⁾	-393	-1795	4066	2339
Currency and deposits (F.2)	3818	3	5900	5206
Securities other than shares (F.3)	-379	274	-185	-460
Loans (F.4)	-64	464	318	13
Increase (+)	L I	L I	L	-
Reduction (-)	L	L	LI	-
Shares and other equity (F.5)	-3803	-2758	-2027	-2391
Increase (+)	L	L	L	-
Reduction (-)	L	L I	L	-
Other financial assets (F.1, F.6 and F.7)	35	222	60	-29
				n
Adjustments ⁽³⁾	1277	1490	-180	-1094
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	361	1015	333	-843
		· · · ·		I''
lssuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
				n.
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	916	475	-513	-251
Statistical discrepancies	-734	258	-132	224
Difference between capital and financial accounts (B.9-B.9f)	-734	260	-131	224
Other statistical discrepancies (+/-)	0	-2	-1	0
Change in local government (S.1313) consolidated gross debt ⁽²⁾	3414	4179	3897	2437
Local government contribution to general government debt (a=b-c)	53784	58003	61885	<u>64448</u>
Local government gross debt (level) (b)	54169	58348	62245	64682
Local government holdings of other subsectors debt (level) (c)	385	345	360	234
*Please note that the sign convention for net borrowing / net lending is differen	ut from table	s 1 and 2		
T lease note that the sign convention for het borrowing / het fehding is unteren	it if one tables	5 1 anu 2.		
(1) Please indicate the status of the data: estimated, half-finalized, final.				2) A positive e
(3) Consolidated within local government.				Including ca
(5) Due to exchange-rate movements and to swap activity.			(6) AF.2, AF.33

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: UK		Y	ear	
Data are in(millions of units of national currency)	2004	2005	2006	2007
Date: 30/09/2008	(1)	(1)	(1)	(1)
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	M	М	М	М
Net acquisition (+) of financial assets ⁽³⁾	0	(D C	0 0
Currency and deposits (F.2)	М	М	М	М
Securities other than shares (F.3)	м	М	М	М
Loans (F.4)	М	М	М	М
Increase (+)	М	М	М	М
Reduction (-)	М	М	М	М
Shares and other equity (F.5)	м	М	М	М
Increase (+)	м	М	М	М
Reduction (-)	м	м	М	М
Other financial assets (F.1, F.6 and F.7)	M	м	M	M
Adjustments (3)	0			
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	М	M	M
Net incurrence (-) of inabilities in infancial derivatives (F.34) Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Net incurrence (-) of other liabilities (F.S, F.6 and F.7)	IVI	IVI	IVI	IVI
		М		
Issuances above(-)/below(+) nominal value	М	141	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	м	М	М	М
Redemptions of debt above(+)/below(-) nominal value	М	М	М	М
(6)				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	М	М	М	М
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	М	М	М	М
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	М	М	М	М
Statistical discrepancies	М	М	М	М
Difference between capital and financial accounts (B.9-B.9f)	М	М	М	М
Other statistical discrepancies (+/-)	М	М	М	М
				-
Change in social security (S.1314) consolidated gross debt ⁽²⁾	м	М	М	М
Social security contribution to general government debt (a=b-c)	М	М	М	М
Social security gross debt (level) (b) ⁽³⁾	м	М	М	М
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	М	М	М	М
				•
*Please note that the sign convention for net borrowing / net lending is different	from tables	1 and 2.		
(1) Please indicate the status of the data: estimated, half-finalized, final.				(2) A positive
(3) Consolidated within social security.				(4) Including
(5) Due to exchange-rate movements and to swap activity.				(6) AF.2, AF.3
(5) Buc to exchange-rate movements and to swap activity.				(0) AI .2, AI

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: UK Data are in(millions of units of national currency) Date: 30/09/2008	2004 (1)	2005 (1)	Year 2006 (1)	2007 (1)	2008 forecast
Number 2	Trade credits and advances (AF.71 L)	2000	2000	2000	2000	
3	Amount outstanding in the government debt from the financing of public unde	ertakings				
	Data:	5921	5773	5412	5299	
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value government debt, please provide information on i) the extent of these differences:	of				
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1217783	1273525	1330681	1407860	
	(1) Please indicate status of data: estimated, half-finalized, final.(2) Data to be provided in particular when GNI is substantially greater than GDP.					