List of abbreviations and acronyms
used in the context of the Government Finance and EDP Statistics


CC – Candidate Countries (Albania, Montenegro, Serbia, The former Yugoslav Republic of Macedonia, Turkey)

COFOG – Classification of the Function of Government

DG ECFIN – Directorate General Economic and Financial Affairs – the European Commission department responsible for economic and financial matters

EA-19 – Euro area, 19 Member States

ECB – European Central Bank

EDP – Excessive Deficit Procedure – the European system for identifying and correcting government deficit and debt in excess of the reference values

EDP statistics – statistics providing information on a link between national budgetary aggregates and the government net lending/net borrowing (B.9) and changes in government debt

EFC – Economic and Financial Committee

EFSF – European Financial Stability Facility

EFTA – The European Free Trade Association (Iceland, Liechtenstein, Norway, and Switzerland)

EMU – Economic and Monetary Union

EPSAS – European Public Sector Accounting Standards

ESA 2010 – European System of Accounts 2010, implemented in September 2014, the main reference base for the European national accounts

ESA TP – Transmission Programme for national accounts data (ESA)

ESA79 - European System of Accounts 1979 (replaced by ESA95)

ESA95 – European System of Accounts 1995 (replaced by ESA 2010)

ESS – European Statistical System
EU – European Union
EU-28 – European Union, 28 Member States
Eurostat – Statistical Office of the European Communities
GDP – Gross Domestic Product
GFCF – Gross Fixed Capital Formation – net acquisitions of fixed assets, as defined in ESA 2010
GFS – Government Finance Statistics
GNI – Gross National Income
IMF – International Monetary Fund
IPSAS – International Public Sector Accounting Standards
ISWGNA – Inter-secretariat Working Group on National Accounts (UN, EC, IMF, OECD, WB)
MGDD – Manual on Government Deficit and Debt – ESA implementation
NCB – National Central Bank
NPISHs – Non-profit institutions serving households
NSI / CSO – National Statistical Institute / Central Statistical Office
OECD – Organisation for the Economic Cooperation and Development
QFAGG – Quarterly Financial Accounts of General Government
QNFAGG – Quarterly Non-Financial Accounts of General Government
R&D – Research and Development
SGP – Stability and Growth Pact
STPFS – Short Term Public Finance Statistics
TFEU – Treaty on the Functioning of the EU
UN – United Nations
VAT – Value added tax