

# **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Country: Belgium**

**Date: 30/09/2009**

*The information is to be provided in the cover page only*

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*Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Country: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2009	ESA 95 codes	Year				
		2005	2006	2007	2008	2009
		final	final	final	half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-8232.7	814.3	-661.2	-4060.7	-19859.4
- Central government	S.1311	-7594.3	57.7	-3556.1	-5424	-13127.4
- State government	S.1312	353.9	503.6	1235.4	-205.5	-1753
- Local government	S.1313	-854	-755.1	-145.9	-279	-1613
- Social security funds	S.1314	-138.3	1008.1	1805.4	1847.8	-3366
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		279061.7	280425.3	282148.5	309674.4	329078
<i>By category:</i>						
Currency and deposits	AF.2	893.7	1009	1115.7	1176.4	
Securities other than shares, exc. financial derivatives	AF.33	246111.8	247143.6	249420	275422	
Short-term	AF.331	24878.8	26995.7	28834.8	50020.4	
Long-term	AF.332	221233	220148	220585.2	225401.6	
Loans	AF.4	32056.1	32272.7	31612.8	33076	
Short-term	AF.41	2274.9	2508.6	1902.5	3887.1	
Long-term	AF.42	29781.3	29764.1	29710.4	29188.9	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	5460.6	5050.8	5384.2	5717.4	L
<b>Interest (consolidated)</b>	EDP D.41	12680	12530.3	12828.6	13002.4	L
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	13083.4	12752.9	12978.9	13170.6	L
<b>Gross domestic product at current market prices</b>	B.1*g	302845.3	318193.3	334947.8	344675.7	337055.4

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Country: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2009	Year				
	2005	2006	2007	2008	2009
<b>Working balance in central government accounts</b>	-114.8	-1639.4	-2717.9	-25443.5	L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed
Financial transactions included in the working balance	5.9	127.6	124.7	20168.9	L
Loans, granted (+)	59.8	60.3	62.9	8737	L
Loans, repayments (-)	-299.4	-46.5	-80.3	-133.2	L
Equities, acquisition (+)	245.5	140.3	142.1	11565.1	L
Equities, sales (-)	0	-26.5	0	0	L
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	24.6	1426.1	-321.3	-37.6	L
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	-17.3	100.4	-620.1	-429.6	L
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net borrowing (-) or net lending (+) of other central government bodies	93.2	257.5	53	153.6	L
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	-7585.9	-214.5	-74.5	164.2	L
Financial transactions re-routed as non-financial transactions	-196.1	-136.4	-113.3	0	
Non-financial transactions re-routed as financial transactions	8.8	-2.2	111.1	128.3	
Finance lease	0	0	0	0	
Securitisation	-29	-67.6	-40.8	62.5	
Debt assumption	-7400	0	0	0	
Debt cancellation	-13.1	-51.1	-83.9	-10.8	
Adjustment for transfers within general government	0	0	0	0	
Financial derivatives (Eurostat's guidance March 2008)	23.2	24.9	29.2	0	
Statistical adjustment	20.3	17.9	23.2	-15.8	
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-7594.3</b>	<b>57.7</b>	<b>-3556.1</b>	<b>-5424</b>	<b>-13127.4</b>

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Country: Belgium	Year				
Data are in ...(millions of units of national currency)	2005	2006	2007	2008	2009
Date: 30/09/2009					
<b>Working balance in state government accounts</b>	730.1	295.1	743.6	-1115.1	
<i>Basis of the working balance</i>	cash	cash	cash	cash	
Financial transactions included in the working balance	144.7	318.6	367.8	1422	
Loans (+/-)	62.9	9.7	45.5	33.8	
Equities (+/-)	35.5	312.8	315.4	1365.7	
Other financial transactions (+/-)	46.3	-3.9	6.9	22.5	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	26.6	35	27	25.1	
Other accounts receivable (+)	99	-27.1	20.8	422.1	
Detail 1					
Detail 2					
Other accounts payable (-)	-14.9	179	65.9	0	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	-152.3	-24.1	-11	-97.6	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-479.3	-272.9	21.3	-862	
Financial transactions re-routed as non-financial transactions	-255	-241.5	-209.3	-195.9	
Non-financial transactions re-routed as financial transactions	0	0	0	0	
Adjustment for transactions with FADELS non considered in the working	0	0	0	0	
Finance lease	0	0	0	0	
Debt assumption	-225	20.7	222.7	-635.3	
Statistical adjustment	0.7	-52.1	7.9	-30.8	
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>353.9</b>	<b>503.6</b>	<b>1235.4</b>	<b>-205.5</b>	-1753

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Country: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2009	Year					
	2005	2006	2007	2008	2009	
<b>Working balance in local government accounts</b>	L	L	L	L		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	L	L	L	L		
Loans (+/-)	L	L	L	L		
Equities (+/-)	L	L	L	L		
Other financial transactions (+/-)	L	L	L	L		
of which: transactions in debt liabilities (+/-)	L	L	L	L		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	L	L	L	L		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	L	L	L	L		
Other accounts receivable (+)	L	L	L	L		
Detail 1						
Detail 2						
Other accounts payable (-)	L	L	L	L		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	L	L	L	L		
Net borrowing (-) or net lending (+) of other local government bodies	L	L	L	L		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	L	L	L	L		
Detail 1						
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-854</b>	<b>-755.1</b>	<b>-145.9</b>	<b>-279</b>	<b>-1613</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Country: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2009		Year				
		2005	2006	2007	2008	2009
<b>Working balance in social security accounts</b>		<b>-148.3</b>	<b>348.7</b>	<b>1162.1</b>	<b>805.7</b>	
<i>Basis of the working balance</i>		accrual	accrual	accrual	accrual	
Financial transactions included in the working balance		M	M	M	M	
Loans (+/-)		M	M	M	M	
Equities (+/-)		M	M	M	M	
Other financial transactions (+/-)		M	M	M	M	
of which: transactions in debt liabilities (+/-)		M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance		M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)		M	M	M	M	
Other accounts receivable (+)		-220	-76.8	-25.5	100	
Detail 1						
Detail 2						
Other accounts payable (-)		275.5	-0.5	75	203.4	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds		M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies		122.4	364.3	482.5	510.5	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)		-167.9	372.4	111.3	228.2	
Cancellation of holding gains/losses		-39.2	224.7	116	47.3	
Cancellation of provisions for taxes and social contributions and replacement by an estimation of the amount assessed but unlikely to be collected		-33.6	-39.1	-14.1	-246.6	
Cancellation of provisions for consumption of fixed capital and replacement by the gross capital formation		-33.2	-26.1	-36.8	-54.8	
Declarations of employers treated with some months of delay by the accounting department and for which figures are not included in the working balance		0	0	0	0	
Debt assumption		0	0	0	0	
Adjustment for transfers within general government		-58.9	99.6	3.2	309.3	
Balancing procedures		60	134	74	87	
Statistical adjustment		-63	-20.7	-31	86	
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>		<b>-138.3</b>	<b>1008.1</b>	<b>1805.4</b>	<b>1847.8</b>	<b>-3366</b>
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Country: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>8232.7</b>	<b>-814.3</b>	<b>661.2</b>	<b>4060.7</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1515.4</b>	<b>1264.8</b>	<b>1877.2</b>	<b>22154.7</b>
Currency and deposits (F.2)	266.2	-209.8	1069.3	6425.3
Securities other than shares (F.3)	-863.9	-251.6	-138.1	3357.5
Loans (F.4)	-276.8	-177.6	-94.8	-32.3
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Short term loans (F.41), net	-283.2	-79.4	-118.9	-45.3
Long-term loans (F.42)	6.3	-98.2	24.1	13
Increase (+)	48.1	0	25.6	13
Reduction (-)	-41.8	-98.2	-1.5	0
Shares and other equity (F.5)	-347.6	211	992.4	12384.6
Portfolio investments, net <sup>(2)</sup>	-149.5	112	1028.4	-535.3
Shares and other equity other than portfolio investments	-198.1	99.1	-36	12919.9
Increase (+)	27.9	99.1	93.1	12970
Reduction (-)	-226	0	-129	-50.1
Other financial assets (F.1, F.6 and F.7)	-293.3	1692.8	48.4	19.6
<b>Adjustments <sup>(3)</sup></b>	<b>-1217.5</b>	<b>585.2</b>	<b>-755.1</b>	<b>1369.5</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	174.5	122.5	-1405.1	1062.4
Issuances above(-)/below(+) nominal value	-916.3	-27.2	263	509.2
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	869	623.7	447	42.7
of which: interest flows attributable to swaps and FRAs	403.4	222.6	150.3	168.3
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-5.4	-133.8	-60	-244.8
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	-1339.3	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-322.1</b>	<b>327.8</b>	<b>-59.9</b>	<b>-59.1</b>
Difference between capital and financial accounts (B.9-B.9f)	-322.1	327.8	-59.9	-59.1
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>5177.8</b>	<b>1363.6</b>	<b>1723.3</b>	<b>27525.8</b>

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Country: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>7594.3</b>	<b>-57.7</b>	<b>3556.1</b>	<b>5424</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-301.4</b>	<b>942</b>	<b>-110.9</b>	<b>19878.6</b>
Currency and deposits (F.2)	-166.6	98.3	651.7	5089.9
Securities other than shares (F.3)	-403.4	-222.6	-150.3	3357.7
Loans (F.4)	93	-507.1	-118.9	-45.3
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Short term loans (F.41), net	401.9	-401.9	0	0
Long-term loans (F.42)	-308.9	-105.2	-118.9	-45.3
Increase (+)	13	31	13.8	2
Reduction (-)	-321.9	-136.1	-132.7	-47.3
Shares and other equity (F.5)	-33.1	26.1	35.2	10941.2
Portfolio investments, net <sup>(2)</sup>	-43.7	-33	7.2	0
Shares and other equity other than portfolio investments	10.7	59.1	28.1	10941.2
Increase (+)	27.9	59.1	28.1	10941.2
Reduction (-)	-17.3	0	0	0
Other financial assets (F.1, F.6 and F.7)	208.7	1547.3	-528.6	535.1
<b>Adjustments <sup>(3)</sup></b>	<b>-471.3</b>	<b>620.5</b>	<b>-581.8</b>	<b>86.5</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-422	156.6	-1233.4	-216
Issuances above(-)/below(+) nominal value	-916.3	-27.2	263	509.2
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	872.4	624.9	448.6	38.1
of which: interest flows attributable to swaps and FRAs	403.4	222.6	150.3	168.3
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-5.4	-133.8	-60	-244.8
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>130.3</b>	<b>734.6</b>	<b>97.1</b>	<b>218.7</b>
Difference between capital and financial accounts (B.9-B.9f)	130.3	734.6	97.1	218.7
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>6951.9</b>	<b>2239.4</b>	<b>2960.6</b>	<b>25607.7</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>258561</b>	<b>261228</b>	<b>264188</b>	<b>289770</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	259779	262018	264979	290586
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	1218	790	790	816

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Country: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>-353.9</b>	<b>-503.6</b>	<b>-1235.4</b>	<b>205.5</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>46.8</b>	<b>35.1</b>	<b>688</b>	<b>1683.4</b>
Currency and deposits (F.2)	109.6	-116.2	186.3	439.4
Securities other than shares (F.3)	161.8	113.5	544.3	-884
Loans (F.4)	7	-98.2	24.1	13
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	7	-98.2	24.1	13
Increase (+)	48.1	0	25.6	13
Reduction (-)	-41.2	-98.2	-1.5	0
Shares and other equity (F.5)	-136.3	125.6	-89.8	2047.5
Portfolio investments, net <sup>(2)</sup>	71.3	103.2	5.5	-0.8
Shares and other equity other than portfolio investments	-207.5	22.3	-95.3	2048.3
Increase (+)	1.2	40	74.7	2202.9
Reduction (-)	-208.7	-17.7	-169.9	-154.6
Other financial assets (F.1, F.6 and F.7)	-95.3	10.4	23.1	67.5
<b>Adjustments <sup>(3)</sup></b>	<b>-1434</b>	<b>-77</b>	<b>-79.2</b>	<b>86.6</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-94.7	-77	-79.2	86.6
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	-1339.3	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-33.8</b>	<b>93.3</b>	<b>160.2</b>	<b>-400.2</b>
Difference between capital and financial accounts (B.9-B.9f)	-33.8	93.3	160.2	-400.2
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-1774.9</b>	<b>-452.3</b>	<b>-466.4</b>	<b>1575.3</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>12968</b>	<b>12355</b>	<b>11346</b>	<b>13811</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	13307	12855	12389	13964
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	340	500	1042	153

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Country: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>854</b>	<b>755.1</b>	<b>145.9</b>	<b>279</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>173.8</b>	<b>49.6</b>	<b>819.7</b>	<b>-382.6</b>
Currency and deposits (F.2)	307.7	-148	73.2	835.3
Securities other than shares (F.3)	27.1	-35.5	-833.3	-459.6
Loans (F.4)	-1.1	2	-2.4	9.9
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Short term loans (F.41), net	-1.1	2	-2.4	9.9
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	-190.3	-21.2	1042.8	-543.8
Portfolio investments, net <sup>(2)</sup>	-190.3	-21.2	1042.8	-543.8
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	30.4	252.3	539.4	-224.4
<b>Adjustments <sup>(3)</sup></b>	<b>-22.8</b>	<b>-10.7</b>	<b>-13.7</b>	<b>43</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-22.8	-10.7	-13.7	43
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-934.7</b>	<b>-131.3</b>	<b>-500.6</b>	<b>-356.1</b>
Difference between capital and financial accounts (B.9-B.9f)	-934.7	-131.3	-500.6	-356.1
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>70.4</b>	<b>662.8</b>	<b>451.3</b>	<b>-416.7</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>13703</b>	<b>14374</b>	<b>15688</b>	<b>15711</b>
Local government gross debt (level) (b) <sup>(5)</sup>	15747	16410	16861	16445
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	2044	2037	1173	733

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Country: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending(-) of social security funds (S.1314)*</b>	<b>138.3</b>	<b>-1008.1</b>	<b>-1805.4</b>	<b>-1847.8</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-898.5</b>	<b>968.6</b>	<b>1829.5</b>	<b>1625.4</b>
Currency and deposits (F.2)	15.6	-43.9	158.1	60.8
Securities other than shares (F.3)	-190.6	287.6	206.3	88.7
Loans (F.4)	-388.9	689.7	1319.7	485.3
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Short term loans (F.41), net	-374	704.8	1320	485.3
Long-term loans (F.42)	-14.9	-15.1	-0.4	0
Increase (+)	0.6	0	0	0
Reduction (-)	-15.5	-15.1	-0.4	0
Shares and other equity (F.5)	12.1	80.6	4.2	-60.3
Portfolio investments, net <sup>(2)</sup>	12.1	80.6	4.2	-60.3
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	-346.7	-45.4	141.2	1050.9
<b>Adjustments <sup>(3)</sup></b>	<b>620.1</b>	<b>-19.4</b>	<b>-207.2</b>	<b>-256.1</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	620.1	-19.4	-207.2	-256.1
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>516.1</b>	<b>-368.7</b>	<b>183.2</b>	<b>478.5</b>
Difference between capital and financial accounts (B.9-B.9f)	516.1	-368.7	183.2	478.5
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>376.1</b>	<b>-427.7</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-6170</b>	<b>-7531</b>	<b>-9074</b>	<b>-9618</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	428	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>a</sup>	6597	7531	9074	9618

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Country: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2009	Year				
		2005 final	2006 final	2007 final	2008 half-finalized	2009 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	1259.65	1200.397	1479.389	1533.208	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	304815.7	320971	338152.6	346970.6	339309.9

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.