Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,

the Statements contained in the Council minutes of 22/11/1993, and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2009

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State:Greece Data are in euro(millions of units of national currency) Date: 31/03/ 2009	ESA 95 codes	2005 <mark>half-finalizec</mark> h	2006 <mark>nalf-finalizec</mark>	Year 2007 <mark>half-finalizec</mark>	2008 estimated	2009 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-10056	-5987	-8272	-12195	-9314
- Central government	S.1311	-12100	-8824	-11480	-16751	-14267
- State government	S.1312	M I	М	М	М	М
- Local government	S.1313	-90	-164	-18	151	1711
- Social security funds	S.1314	2134	3001	3226	4405	3242
General government consolidated gross debt						
Level at nominal value outstanding at end of year		195338	204394	216381	237181	251200
By category:						
Currency and deposits	AF.2	1235	988	693	728	
Securities other than shares, exc. financial derivatives	AF.33	172019	181911	196283	218048	
Short-term	AF.331	1156	943	1625	5496	
Long-term	AF.332	170863	180968	194658	212552	
Loans	AF.4	22084	21495	19405	18405	
Short-term	AF.41	190	165	43	87	
Long-term	AF.42	21894	21330	19362	18318	
General government expenditure on:						
Gross fixed capital formation	P.51	5727	6485	6760	7156	6398
Interest (consolidated)	EDP D.41	8668	8701	9312	10575	11419
p.m.: Interest (consolidated)	D.41 (uses)	8986	9265	9962	10606	11452
Gross domestic product at current market prices	B.1*g	197645	213207	228180	242946	252250

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

			Maaa			
Member State:Greece Data are in euro(millions of units of national currency)	2005	2006	Year 2007	2008	2009	
Data are in euro(inimons of units of national currency) Date: 31/03/ 2009		2006 half-finalized		estimated	planned	
Jac. 51/05/ 2007		nan-inalized	nan-manzed	estimated	plained	
Working balance in central government accounts	-11318	-8232	-10514	-13911	<mark>-11271</mark>	
public accounts, please specify whether this working balance is cash-based)						
inancial transactions considered in the working balance	C	-723	50	50	50	
Loans, granted (+)	C	0	0	0	0	
Loans, repayments (-)	C	0	0	0	0	
Equities, acquisition (+)	51		50	50	<mark>50</mark>	
Equities, sales (-)	C	-623	0	0	0	
Other financial transactions (+/-)	-51	-150	0	0	0	
Detail 1						
Detail 2						
ifference between interest paid (+) and accrued (EDP D.41)(-)	543	216	-274	-45	0	
	543	210	-274	-40		
Other accounts receivable (+)	1054	1320	275	-1002	740	
Detail 1	492		335	634	300	accrual tax revenue
Detail 2	610	1155	-12	-1636	440	accrual EU revenue
	-48	-48	-48	0	0	mobile phone licences
ther accounts payable (-)	-550	-317	-168	747	300	
Detail 1	-87	-159	86	783	300	EU revenue advances
Detail 2	-418	100	150	168		Payments according to court decisions
	-199	-195	-192	0		Hospitals
	50	50	-130	130		Retroactive salaries and other expenditure
	104	-113	-82	-334		Changes in the balance of Treasury Accounts
let borrowing (+) or net lending (-) of State entities not part of central government					M	
let borrowing (-) or net lending (+) of other central government bodies	73	-128	145	350	200	
Detail 1 Detail 2						
Detail 2						
ther adjustments (+/-) (please detail)	-1902	-960	-994	-2940	-4286	
Detail 1	-425		-465	-1743	-2286	capital transfers to social security funds and other central gov.boo
Detail 2	-43		0	0	0	principal payments on behalf of third parties
Detail 3	-321	-39	108	17	0	debt assumption
Detail 4	255	416	652	600	500	Extra bugdetary balances
Detail 5	-1394	-925	-1319	-1849	-2500	Military expenditure
	26	33	30	35	0	National Telecommunication and Post Committee
et borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-12100	-8824	-11480	-16751	-14267	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State:			Year		
Data are in(millions of units of national currency)	2005	2006	2007	2008	2009
Date:/ 2009	half-finalized	half-finalized	half-finalized	estimated	planned
Working balance in state government accounts	М	М	М	М	М
(please specify whether this working balance is cash-based)					
Financial transactions considered in the working balance	М	М	М	М	М
Loans (+/-)	М	М	М	М	М
Equities (+/-)	М	М	М	М	М
Other financial transactions (+/-)	М	М	М	М	М
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance	Μ	М	М	М	М
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	М	М	М	М	М
Other accounts receivable (+)	Μ	М	М	М	М
Detail 1					
Detail 2					
Other accounts payable (-)	M	М	М	М	М
Detail 1					
Detail 2					
A diverse of few such as ster deliver it disc					
Adjustment for subsector delimitation	M	М	М	М	М
Detail 1					
Detail 2					
Other adjustments (1/) (places detail)					
Other adjustments (+/-) (please detail) Detail 1	M	М	М	М	М
Detail 1 Detail 2					
Detail 3					
Net however ()/lending(,) (EDD D 0) of state government (6 4242)	M	М	M	м	M
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312) (ESA 95 accounts)	M	M	М	M	М

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State:Greece			Year				
Data are in(millions of units of national currency)	2005	2006	2007	2008	2009		
Date: 31/03/ 2009	half-finalized	half-finalized	half-finalized	estimated	planned		
Working balance in local government accounts	692	683	886	1263	L	 	
(please specify whether this working balance is cash-based)							
inancial transactions considered in the working balance	-93	-83	-282	-175	L		
Loans (+/-)	-30	-39	-31	-195	L		
Equities (+/-)	М	М	М	М	М		
Other financial transactions (+/-)	-63	-44	-251	20	L		
Detail 1	-97	-66	-261	10			
Detail 2	34	22	10	10			
djustment for non-financial transactions not considered in the working balance	Μ	Μ	М	М	М	 	
Detail 1							
Detail 2							
Difference between interest paid (+) and accrued (EDP D.41)(-)	М	Μ	М	М	М	 	
Other accounts receivable (+)	М	М	М	М	М	 	
Detail 1							
Detail 2							
Other accounts payable (-)	-20	-8	-15	-16	L	 	
Detail 1							
Detail 2						 	
djustment for subsector delimitation	-50	-60	-50	-60	L	 	
Detail 1							
Detail 2						 	
other adjustments (+/-) (please detail)	-619	-696	-557	-861	L	 	
Detail 1	-619			-861			
Detail 2	0						
Detail 3							
let borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-90	-164	-18	151	L	 	

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

1ember State:Greece			Year			
Data are in euro(millions of units of national currency)	2005	2006	2007	2008	2009	
ate: 31/03/ 2009	half-finalized	half-finalized	final	estimated	planned	
Vorking balance in social security accounts	1866	1658	1935	2797	L	
please specify whether this working balance is cash-based)						
inancial transactions considered in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
djustment for non-financial transactions not considered in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
ifference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
	0	0	0	0	0	
ther accounts receivable (+)	334	1424	1359	300	L	
Detail 1	334	454	402	535		
Detail 2		970	957	-235		Receivables settlements according to law 3455/18-4-2006,3522/22-12-2006,3554/16-4-2007,3620/1
ther accounts payable (-)	-563	-575	-603	-435	L	
Detail 1	-563	-575	-603	-435		Payables relating to hospitals
Detail 2						
djustment for subsector delimitation	М	M I	Μ	М	М	
Detail 1						
Detail 2						
ther adjustments (+/-) (please detail)	497	494	FOF	1743	Ť.	
Detail 1	497	494 494	<u>535</u> 535	1743		Conital transform from control government
Detail 2	497	494	535	1743		Capital transfers from central government
Detail 2 Detail 3						
et borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	2134	3001	3226	4405	T	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State:Greece			ear	••••• I
Data are in euro(millions of units of national currency)	2005	2006	2007	2008
Date: 31/03/ 2009	half-finalized	nalf-finalized	nalf-finalized	estimated
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	10056	5987	8272	12195
Net acquisition (+) of financial assets ⁽³⁾	177	3388	3467	5825
Currency and deposits (F.2)	-723	1423	2237	4291
Securities other than shares (F.3)	-99	56	295	1219
Loans (F.4)	59	-19	49	75
Increase (+)	90	20	80	270
Reduction (-)	-31	-39	-31	-195
Shares and other equity (F.5)	-518	-2492	-1543	-166
Increase (+)	1547	738	743	342
Reduction (-)	-2065	-3230	-2286	-508
Other financial assets (F.1, F.6 and F.7)	1458	4420	2429	406
Adjustments (3)	1886	-104	-335	1919
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1560	-499	-834	291
Issuances above(-)/below(+) nominal value	-655	-104	450	1038
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	650	342	8	482
Redemptions of debt above(+)/below(-) nominal value	109	174	90	-62
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	222	-17	-49	170
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	М	М	М	М
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	М	М	М	М
Statistical discrepancies	171	-215	583	861
Difference between capital and financial accounts (B.9-B.9f)	М	М		М
Other statistical discrepancies (+/-)	171	-215	583	861
		210	000	
Change in general government (S.13) consolidated gross debt ⁽²⁾	12290	9056	11987	20800
*Please note that the sign convention for net borrowing / net lending is diffe	erent from ta	bles 1 and 2	2.	

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.(4) Including capital uplift(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State:Greece		Ye	ar	
Data are in euro(millions of units of national currency)	2005	2006	2007	2008
Date: 31/03/ 2009	half-finalized	half-finalized	half-finalized	estimated
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	12100	8824	11480	16751
Net acquisition (+) of financial assets ⁽³⁾	-169	1757	1092	2142
Currency and deposits (F.2)	-323	686	1436	2639
Securities other than shares (F.3)	-51	0	0	0
Loans (F.4)	0	0 0	0	0
Increase (+)	0	0 0	0	0
Reduction (-)	0	0 0	0	0
Shares and other equity (F.5)	-919	-1925	-1414	-368
Increase (+)	1146	140	196	63
Reduction (-)	-2065	-2065	-1610	-431
Other financial assets (F.1, F.6 and F.7)	1124	2996	1070	-129
				.20
Adjustments (3)	2365	479	283	2370
Net incurrence (-) of liabilities in financial derivatives (F.34)		0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	2039	84	-216	742
			210	. 72
Issuances above(-)/below(+) nominal value	-655	-104	450	1038
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	650	342		482
Redemptions of debt above(+)/below(-) nominal value	109	174	90	-62
	103	174	90	-02
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	222	-17	-49	170
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	190	-433	528	410
Difference between capital and financial accounts (B.9-B.9f)	0	0 0	0	0
Other statistical discrepancies (+/-)	190	-433	528	410
Change in central government (S.1311) consolidated gross debt (2)	14486	10627	13383	21673
Central government contribution to general government debt (a=b-c)	216698	227325	240708	262381
Central government gross debt (level) (b) (3)	216698	227325	240708	262381
Central government holdings of other subsectors debt (level) (c)(6)	M	Μ	М	М
*Please note that the sign convention for net borrowing / net lending is different	t from tables	1 and 2.		
	om tubles			
(1) Please indicate the status of the data: estimated, half-finalized, final.				(2) A positive
(3) Consolidated within central government.				(4) Including c
(5) Due to exchange-rate movements and to swap activity				(6) AE 2 AE 3

(5) Due to exchange-rate movements and to swap activity.

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State:		Y	ear	
Data are in(millions of units of national currency)	2005	2006	2007	2008
Date:/ 2009	(1)	(1)	(1)	(1)
Net borrowing(+)/lending(-)(EDP B.9) of state government (\$.1312)*	М	М	М	М
Net acquisition (+) of financial assets ⁽³⁾	() ()	0 0
Currency and deposits (F.2)	М	М	М	М
Securities other than shares (F.3)	М	М	М	М
Loans (F.4)	М	М	М	М
Increase (+)	М	М	М	М
Reduction (-)	М	М	М	М
Shares and other equity (F.5)	М	М	М	М
Increase (+)	М	М	М	М
Reduction (-)	М	М	М	М
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments (3)	(0 0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
		111		
Issuances above(-)/below(+) nominal value	м	М	М	М
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	111	191	111	111
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	М	М	М	М
Changes in sector classification $(K.12.1)^{(6)}$ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M
	111	1V1	IVI	IVI
Statistical discrepancies	Ъđ	М	М	M
•	NI M			M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	М	М	М
Change in state government (S.1312) consolidated gross debt ⁽²⁾	М	М	M	М
onange in state government (0.1312) consolidated gross dest	11/1	1V1	IVI	IVI
State government contribution to general government debt (a=b-c)	M	M	M	M
State government gross debt (level) (b) ⁽³⁾	M	М	M	M
State government holdings of other subsectors debt (level) $(c)^{\scriptscriptstyle (6)}$	M	М	М	М
*Please note that the sign convention for net borrowing / net lending is differ	rent from ta	ables 1 and 2	2.	
(1) Disconsidered to state of the data seturated is if fighting if fight				(2) A
 Please indicate the status of the data: estimated, half-finalized, final. Consolidated within state government. 				(2) A positive
(5) Consolidated within state government.				(4) Including (6) $\Delta E_2 \Delta E$

(5) Due to exchange-rate movements and to swap activity.

(4) Including capital uplift(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State:Greece	2005	Ye		2000
Data are in euro(millions of units of national currency)	2005	2006 half-finalized	2007	2008
Date: 31/03/ 2009	nall-linalized	nan-imanzeo	nail-inail2e0	estimated
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	90	164	18	-151
Net acquisition (+) of financial assets ⁽³⁾	48	-52	298	208
Currency and deposits (F.2)	73	-13	329	402
Securities other than shares (F.3)	-1	0	0	1
Loans (F.4)	-30	-39	-31	-195
Increase (+)	-30	-39	-31	-195
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	6	0	0	0
Increase (+)	6	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	0	0	0	0
Adjustments ⁽³⁾	-20	-8	-15	-16
Net incurrence (-) of liabilities in financial derivatives (F.34)	М			M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-20	-8	-15	-16
Issuances above(-)/below(+) nominal value	М	М	М	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	М			M
Redemptions of debt above(+)/below(-) nominal value	М			M
				ľ
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	М	М	М	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	М			M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	М	М		M
• • • • • • • • • • • • • • • • • • •				
Statistical discrepancies	-8	-1	-150	-33
Difference between capital and financial accounts (B.9-B.9f)	-			M
Other statistical discrepancies (+/-)	-8		-150	-33
	-0		-130	
Change in local government (S.1313) consolidated gross debt ⁽²⁾	110	103	151	8
Local government contribution to general government debt (a=b-c)	1394	1497	1648	1656
Local government gross debt (level) (b) =	1409		1663	1671
Local government holdings of other subsectors debt (level) (c)	1409		1003	15
			10	10
*Please note that the sign convention for net borrowing / net lending is differe	ent from table	es 1 and 2.		
(1) Please indicate the status of the data: estimated, half-finalized, final.				(2) A positive e
(1) Please indicate the status of the data: estimated, nan-manzed, mail. (3) Consolidated within local government.				(4) Including ca
(5) Due to exchange-rate movements and to swap activity.				(6) AF.2, AF.33
(c) Due to entenninge rate movements and to swap activity.				(0) / 11 .2, / 11 .30

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

2005	2006	2007	2008
half-finalized	half-finalized	half-finalized	estimated
-2134	-3001	-3226	-4405
2390	3005	3439	4356
-480	750	472	1250
2051	1378	1657	2099
90	20	80	270
90	20	80	270
0	0	0	0
395	-567	-129	202
395	598	547	279
0	-1165	-676	-77
334	1424	1359	535
			500
-563	-575	-603	-435
М	М		М
-563	-575	-603	-435
М	М	М	М
			М
	M		M
М	М	М	М
			M
M	M		M
-9	219	205	484
0	210	0	-04
-9	210	205	484
	213	203	-07
-316	-352	-185	0
			-
-22754	-24428	-25975	-26856
537	185	0	0
23291	24613	25975	26856
nt from tables	1 and 2		
it from tables	1 ang 2.		
			(2) A positive
			(4) Including c
			()
	half-finalized -2134 2390 -480 2051 900 900 00 395 395 00 334 -563 M -563 M M M M M M M M M M -9 00 -9 -9 -9 -9 -316 -22754 537 23291	2005 half-finalized half-finalized half-finalized 2006 half-finalized half-finalized -2134 -3001 2390 3005 -480 750 2051 1378 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 90 20 0 -563 -5563 -5575 M M M M M M M M -9 219 0 0 -316 -352 -22754 -24428	half-finalized half-finalized 2390 half-finalized 3390 half-finalized 3439 2390 3005 3439 -480 750 472 2051 1378 1657 90 20 80 90 20 80 90 20 80 90 20 80 90 20 80 90 20 80 90 20 80 90 20 80 90 20 80 90 20 80 90 598 547 0 -1165 -676 334 1424 1359 -563 -575 -603 M M M M M M M M M 9 219 205 0 0 0 -9 219 205 0 0 <td< td=""></td<>

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State:Greece Data are in euro(millions of units of national currency) Date: 31/03/ 2009	2005 <mark>half-finalizec</mark>	2006 <mark>half-finalizec</mark>	Year 2007 <mark>half-finalizec</mark>	2008 estimated	2009 forecast
Number 2	Trade credits and advances (AF.71 L)	783	1287	2066	2562	L
3	Amount outstanding in the government debt from the financing of public und	lertakings				
	Data:	L	L	L	L	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:	e of				
10	 Gross National Income at current market prices (B.5*g)(2) (1) Please indicate status of data: estimated, half-finalized, final. (2) Data to be provided in particular when GNI is substantially greater than GDP. 	L	L	L	L	L