## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N ${ }^{\circ} 3605 / 93$ as amended,
the Statements contained in the Council minutes of 22/11/1993, and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2009

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.
Not applicable: M ; Not available: L
Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

| Member State:Greece <br> Data are in euro ...(millions of units of national currency) <br> Date: 31/03/ 2009 | ESA 95 codes | $\begin{gathered} 2005 \\ \text { half-finalizeo } \end{gathered}$ | $\underset{~ c h a l f-f i n a l i z e d ~}{2006}$ | $\begin{gathered} \text { Year } \\ 2007 \\ \text { half-finalized } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { estimated } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { planned } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Net borrowing (-)/ net lending (+) <br> General government <br> - Central government <br> - State government <br> - Local government <br> - Social security funds | $\begin{gathered} \text { EDP B. } 9 \\ \text { S. } 13 \\ \text { S. } 1311 \\ \text { S. } 1312 \\ \text { S. } 1313 \\ \text { S. } 1314 \end{gathered}$ |  |  |  |  |  |
|  |  | -10056 | -5987 | -8272 | -12195 | -9314 |
|  |  | -12100 | -8824 | -11480 | -16751 | -14267 |
|  |  | M | M | M | M |  |
|  |  | -90 | -164 | -18 | 151 | 1711 |
|  |  | 2134 | 3001 | 3226 | 4405 | 3242 |
|  |  |  |  |  |  |  |
| General government consolidated gross debt Level at nominal value outstanding at end of year By category: |  |  |  |  |  |  |
|  |  | 195338 | 204394 | 216381 | 237181 | 251200 |
|  |  |  |  |  |  |  |
| Currency and deposits |  | 1235 | 988 | 693 | 728 |  |
| Securities other than shares, exc. financial derivatives <br> Short-term <br> Long-term | $\begin{gathered} \text { AF. } 33 \\ \text { AF. } 331 \end{gathered}$ | 172019 | 181911 | 196283 | 218048 |  |
|  |  | 1156 | 943 | 1625 | 5496 |  |
|  | AF. 332 | 170863 | 180968 | 194658 | 212552 |  |
| Loans Short-term Long-term | AF. 4 <br> AF. 41 <br> AF. 42 | 22084 | 21495 | 19405 | 18405 |  |
|  |  | 190 | 165 | 43 | 87 |  |
|  |  | 21894 | 21330 | 19362 | 18318 |  |
|  |  |  |  |  |  |  |
| General government expenditure on: Gross fixed capital formation Interest (consolidated) p.m.: Interest (consolidated) | $\begin{gathered} \text { P. } 51 \\ \text { EDP D. } 41 \\ \text { D. } 41 \text { (uses) } \end{gathered}$ |  |  |  |  |  |  |  |  |  |
|  |  | 5727 | 6485 | 6760 | 7156 | 6398 |
|  |  | 8668 | 8701 | 9312 | 10575 | 11419 |
|  |  | 8986 | 9265 | 9962 | 10606 | 11452 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Gross domestic product at current market prices | B. 1 *g | 197645 | 213207 | 228180 | 242946 | 252250 |

[^0]
## Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus


(ESA 95 accounts)
(1) Please indicate status of data: estimated, half-finalized, final

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity

## Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus


(ESA 95 accounts)
(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity

## Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus



## (ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

| Member State:Greece | Year |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Data are in euro ...(millions of units of national currency) <br> Date: 31/03/2009 | $\left\|\begin{array}{c} 2005 \\ \text { half-finalized } \end{array}\right\|$ | $\left\|\begin{array}{c} 2006 \\ \text { half-finalized } \end{array}\right\|$ | $\begin{aligned} & 2007 \\ & \text { final } \end{aligned}$ | $\begin{gathered} 2008 \\ \text { estimated } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { planned } \end{gathered}$ |  |
| Working balance in social security accounts | 1866 | 1658 | 1935 | 2797 |  |  |
| (please specify whether this working balance is cash-based) |  |  |  |  |  |  |
| Financial transactions considered in the working balance <br> Loans (+/-) <br> Equities (+/-) <br> Other financial transactions (+/-) <br> Detail 1 <br> Detail 2 | 0 | 0 | 0 | 0 |  |  |
|  | , | 0 | 0 | 0 |  |  |
|  | 0 | 0 | 0 | 0 |  |  |
|  | 0 | 0 | 0 | 0 |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Adjustment for non-financial transactions not considered in the working balance <br> Detail 1 <br> Detail 2 | 0 | 0 | 0 | 0 |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | 0 | 0 | 0 | 0 |  |  |
|  |  |  |  |  |  |  |
| Other accounts receivable ( + ) | 334 | 1424 | 1359 | 300 |  |  |
| Detail 1 | 334 | 454 | 402 | 535 |  |  |
| Detail 2 |  | 970 | 957 | -235 |  | Receivables settlements according to law 3455/18-4-2006,3522/22-12-2006,3554/16-4-2007,3620/11-12-2007 |
| Other accounts payable ( - )Detail 1 | -563 | -575 | -603 | -435 |  |  |
|  | -563 | -575 | -603 | -435 |  | Payables relating to hospitals |
| Detail 2 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Adjustment for subsector delimitation Detail 1 Detail 2 | M | M | M | M | M |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Other adjustments (+/-) (please detail) | 497 | 494 | 535 | 1743 |  |  |
| Detail 1 | 497 | 494 | 535 | 1743 |  | Capital transfers from central government |
| Detail 2 <br> Detail 3 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314) | 2134 | 3001 | 3226 | 4405 |  |  |

Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)
(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables $2 \mathrm{~A}, \mathrm{~B}, \mathrm{C}$ and D to their national specificity

## Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)



## *Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2 .

(1) Please indicate the status of the data: estimated, half-finalized, final
(3) Consolidated within general government.
(5) Due to exchange-rate movements and to swap activity.
(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF. 33 and AF.4. At face value

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)


## *Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) Please indicate the status of the data: estimated, half-finalized, final
(3) Consolidated within central government.
(5) Due to exchange-rate movements and to swap activity.
(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. (4) Including capital uplift
(6) AF.2, AF. 33 and AF.4. At face value

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)


Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

| Member State:Greece |  | Yea |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Data are in euro ...(millions of units of national currency) | 2005 | 2006 | 2007 | 2008 |  |
| Date: 31/03/2009 | half-finalized | half-finalized | half-finalized | estimated |  |
| Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)* | 90 | 164 | 18 | -151 |  |
| Net acquisition ( + ) of financial assets ${ }^{(3)}$ | 48 | -52 | 298 | 208 |  |
| Currency and deposits (F.2) | 73 | -13 | 329 | 402 |  |
| Securities other than shares (F.3) | -1 | 0 | 0 | 1 |  |
| Loans (F.4) | -30 | -39 | -31 | -195 |  |
| Increase (+) | -30 | -39 | -31 | -195 |  |
| Reduction (-) | 0 | 0 | 0 | 0 |  |
| Shares and other equity (F.5) | 6 | 0 | 0 | 0 |  |
| Increase (+) | 6 | 0 | 0 | 0 |  |
| Reduction (-) | 0 | 0 | 0 | 0 |  |
| Other financial assets (F.1, F. 6 and F.7) | 0 | 0 | 0 | 0 |  |
|  |  |  |  |  |  |
| Adjustments ${ }^{(3)}$ | -20 | -8 | -15 | -16 |  |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | M | M | M | M |  |
| Net incurrence (-) of other liabilities (F.5, F. 6 and F.7) | -20 | -8 | -15 | -16 |  |
|  |  |  |  |  |  |
| Issuances above(-)/below(+) nominal value | M | M | M | M |  |
| Difference between interest (EDP D.41) accrued (-) and paid ${ }^{(4)}(+)$ | M | M | M | M |  |
| Redemptions of debt above(+)/below(-) nominal value | M | M | M | M |  |
| Appreciation( + //depreciation(-) $)^{(5)}$ of foreign-currency debt ${ }^{(6)}$ | M | M | M | M |  |
| Changes in sector classification (K.12.1) ${ }^{(6)}(+/-)$ | M | M | M | M |  |
| Other volume changes in financial liabilities (K.7, K.8, K. 10$)^{(6)}(-)$ | M | M | M | M |  |
|  |  |  |  |  |  |
| Statistical discrepancies | -8 | -1 | -150 | -33 |  |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M |  |
| Other statistical discrepancies ( + /-) | -8 | -1 | -150 | -33 |  |
| Change in local government (S.1313) consolidated gross debt ${ }^{(2)}$ | 110 | 103 | 151 | 8 |  |
| Local government contribution to general government debt (a=b-c) | 1394 | 1497 | 1648 | 1656 |  |
| Local government gross debt (level) (b) \% | 1409 | 1512 | 1663 | 1671 |  |
| Local government holdings of other subsectors debt (level) (c)** | 15 | 15 | 15 | 15 |  |
| *Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2. |  |  |  |  |  |
| (1) Please indicate the status of the data: estimated, half-finalized, final. <br> (3) Consolidated within local government. <br> (5) Due to exchange-rate movements and to swap activity. | (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. <br> (4) Including capital uplift <br> (6) AF.2, AF. 33 and AF.4. At face value. |  |  |  |  |

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)


## *Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within social security
(5) Due to exchange-rate movements and to swap activity.
(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(6)
(6) AF.2, AF. 33 and AF.4. At face value

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.



[^0]:    (1) Please indicate status of data: estimated, half-finalized, final.

