

ANNEX 2 (LATIN AMERICA INVESTMENT FACILITY COMMITMENT 2010)

1. IDENTIFICATION

Title	Latin America Investment Facility Commitment 2010 (LAIF) DCI-LA/2009/021-734, rider number 1		
Total cost	€4,000,000		
Aid method / Management mode	Project approach – <i>Centralised management (direct & indirect), joint management, and partially decentralised management.</i>		
DAC-code	23010	Sector	Energy policy and administrative management
	41010		Environmental policy and administrative management
	21010		Transport policy and administrative management
	32130		SME development
	16050		Multisector aid for basic social services

Preliminary Remarks

The purpose of the Action Fiche is the financing of the Latin America Investment Facility (LAIF) from the EU Budget in 2010.

This Action Fiche does not repeat general elements of the 2009 decision C(2009)10106 on the LAIF, as the content, categories of operations, implementation and governance rules of the facility established for the period 2009-2013 remain valid to date. Only necessary background for comprehension is presented hereunder.

The European Commission has taken note of Member States' wish to have the governance architecture of this facility re-examined if necessary in light of its experience in implementation when the next EU budget contribution is submitted to the DCI Committee.

2. RATIONALE

Background information

The European Commission has established in 2009 the Latin America Investment Facility (LAIF) through the DCI, with a first EU Budget contribution of €10,850.000. The "*Mid term review and regional indicative programme 2011-2013 for Latin America*" foresees an amount of €124 million for the LAIF in the 2007-2013 period

The LAIF operations support the implementation of the EU Regional Strategy for Latin America, focusing on energy, environment and transport investments and also providing support to SME development and to social sector infrastructures.

The first LAIF operations shall be presented before the EU-Latin America Summit to be held in May 2010 in Madrid.

The Eligible Finance Institutions to the Facility are the European Investment Bank (EIB) and national development finance institutions from the EU Member States such as the Agence Française de Développement (AFD), the Kreditanstalt für Wiederaufbau (KfW), OeEB (Oesterreichische Entwicklungsbank AG), SIMEST (SOCIETÀ ITALIANA PER LE IMPRESE ALL'ESTERO), SOFID (Sociedade para o Financiamento do Desenvolvimento, Instituição Financeira de Crédito, SA). The CAF (Corporación Andina de Fomento), the BID (Banco Interamericano de Desarrollo) and the BCIE (Banco Centroamericano de Integración Económica) will be admitted as observers.

3. DESCRIPTION

There are no changes regarding objectives, expected results and indicators for this commitment 2010 in reference to the stated under decision C(2009)10106 for the first commitment for the LAIF on 2009.

4. IMPLEMENTATION

The implementation of LAIF regarding the different management modes follows the rules and procedures of the European Commission, and are entirely identical to the ones presented in the Action Fiche for LAIF of 2009.

The procurement and grant award procedures for each of the management modes lay down under decision C(2009)10106 approving the first commitment for the LAIF on 2009, and they are maintained for the commitment for 2010.

[For further information: Action Fiche LAIF \(Commitment 2009\) \(Commission Decision C\(2009\)10106\)](#)