

EuropeAid

EU approved € 20.2 million general budget support operation for Liberia

The European Commission today approved its first general budget support programme in favour of Liberia for a total of € 20.2 million. The main objectives of this two-year programme are to maintain and improve a stable macroeconomic framework, to reinforce the national Public Finance Management capacity and to contribute to an enhanced access of the population to health and education services.

"At a time when the Liberian Government has demonstrated a strong commitment combined with significant progress in its Poverty Reduction Strategy, despite the global economic downturn, our direct contribution to their national budget provides a valuable contribution to enable the country to maintain its commitment to strengthening public finance management, while at the same time ensuring that the social sectors, in particular health and education, are at the centre of the national policies," said Attilio Pacifici, the newly appointed Head of the European Union Delegation to Liberia.

This programme is fully in line with EU policy to provide budget support to fragile states when conditions permit. The Commission indeed firmly believes that budget support in post-conflict states can be a means to avoid a renewed deterioration of the situation and a return to instability.

In addition to the normal general conditions applying to all budget support operations, the Commission will, in close coordination with the other budget support donors (the World Bank, the African Development Bank) and the IMF, pay close attention to progress made by the Government in improving the public finance management system.

The action will be complemented by technical assistance to support Public Finance Management reforms as well as the coordination of the contributions from other donors.

For more information please contact:

Delegation of the European Union to Liberia

Phone: +231 (0)7 775824

DELEGATION-LIBERIA@ec.europa.eu

<http://www.dellbr.ec.europa.eu>



**EUROPEAN
COMMISSION**