

COMMISSION DECISION

of 03/06/2010

amending Commission Decision C(2007)1185 approving the 2007 Annual Action Programme for Lebanon to be financed under Article 19 08 01 of the general budget of the European Union

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EC) No 1638/2006 of the European Parliament and of the Council of 24 October 2006 laying down general provisions establishing a European Neighbourhood and Partnership Instrument¹, and in particular Article 12 thereof,

Whereas:

- (1) The Commission has adopted the Country Strategy Paper for Lebanon and the Multi-annual Indicative Programme for the period 2007-2010², point 5.4 of which identifies support to reconstruction and recovery.
- (2) By Decision C(2007)1185 of 20 March 2007 the Commission adopted the 2007 Annual Action Programme for Lebanon for a total amount of EUR 50 000 000. The Programme comprises the following actions: "Support to Reforms" (€10 million), "Local Development and Reconstruction" (€18 million), "Enterprise Support Facility" (€15 million), "De-mining" (€4 million) and "Refugee Scholarships" (€3 million).
- (3) The action "Enterprise Support Facility" (€15 million) aimed at subsidising the interest rate of a European Investment Bank Global Loan Facility of EUR 100 million to provide some support to the SMEs damaged by the 2006 conflict. This loan had to be ratified by the Lebanese Parliament.
- (4) In view of the evolving economic conditions and the non-ratification of the aforementioned loan, it is now necessary to re-orient the use of the "Enterprise Support Facility".
- (5) The nature of the action (interest-rate subsidy) will not be changed. Alternative ways to facilitate access of SMEs in Lebanon to innovative loans have been identified and will be specified in the annex to Decision C(2007)1185, amended accordingly.

¹ OJ L 310, 9.11.2006, p. 1.

² C(2007) 672.

- (6) The measures provided for in this Decision are in accordance with the opinion of the ENPI Committee set up under Article 26 of Regulation (EC) No 1638/2006,

HAS DECIDED AS FOLLOWS:

Article 1

Decision C(2007)1185 is amended as follows:

The "Enterprise Support Facility" (corresponding to the action fiche "Support for Economic Recovery II: SME Facility in support of an EIB Global Loan") is replaced by the action fiche attached to this Decision.

Done at Brussels, 3 June 2010

For the Commission
Štefan FÜLE
Member of the Commission

ANNEX

Annex: action fiche "Facility in support of SMEs energy efficiency investments"