


## ANNEX 2 - EUROPE 2020 ARCHITECTURE

<b>Overall institutional structure</b>	<b>Integrated guidelines</b> establishing scope of EU policy priorities, including <b>headline targets</b> for the EU to reach by 2020 and to be translated into national targets.		
<b>Delivery</b>	<p style="text-align: center;"><b><u>Country reporting:</u></b></p> <p><b>Aim:</b> help Member States define and implement exit strategies to restore macroeconomic stability, identify national bottlenecks and return their economies to sustainable growth and public finances.</p> <p><b>Approach:</b> enhanced assessment of main macro-economic challenges facing Member States taking account of spill-overs across Member States and policy areas.</p> <p><b>Instruments:</b> reporting by the Member State through their stability and convergence programmes, followed by separate but synchronised recommendations on fiscal policy in the Stability and Convergence Programme Opinions and on macro-economic imbalances and growth bottlenecks under the Broad Economic Policy Guidelines (art. 121.2).</p>		<p style="text-align: center;"><b><u>Thematic approach:</u></b></p> <p><b>Aim:</b> deliver headline targets agreed at EU level combining concrete actions at EU and national levels.</p> <p><b>Approach:</b> strategic role of the sectoral Council formations for monitoring and reviewing progress towards the agreed targets.</p> <p><b>Instruments:</b> reporting by the Member States through streamlined national reform programmes including information on growth bottlenecks and progress towards the targets, followed by policy advice at EU level to be issued in the form of recommendations under the Broad Economic Policy Guidelines (art. 121.2) and the Employment Guidelines (art. 148).</p>