

First experiences with the German non-binding insurance model

27.06.2008

Target

- Mass product due to clients needs
- Insurance solution based on the non-binding – GDV insurance model (Umweltschadensversicherung / USV-Modell)
- Linked with GTPL and EIL to fill the gaps

Status quo

- Acceptance in the market in 2008 up to 75 %
- Acceptance in 2010 up to 95 % expected (5 % left-operator without environmental exposure)
- ELD-cover develops on its own accordant to the EIL market

Perspective

- Due to the good experience with the EIL-market based on non-compulsory coverage the ELD-market will develop
- No need for compulsory solutions
- In contrast: compulsory insurance would hinder the development of the market in Germany

Thank you for your attention!

Anke Klein

Legal Counsel

Liability and Credit Department

German Insurance Association

Phone: +49/30/2020-5318

E-Mail: a.klein@gdv.de

27.06.2008

Anke Klein

