



Journal of
**INTERNATIONAL
MONEY
and FINANCE**



Call for Papers, April 23, 2013

Conference on Current Account Imbalances and International Financial Integration

December 6-7, 2013

Venue: European Commission in Brussels

The DG ECFIN of the European Commission, the Journal of International Money and Finance, CEPR, ECARES (Université Libre de Bruxelles), the University of British Columbia, UC Santa Cruz, Tilburg University and the University of Wisconsin will organise a conference on ‘Current Account Imbalances and International Financial Integration’. The conference will be held at European Commission premises in Brussels, on December 6-7, 2013.

The organisers welcome submissions of a theoretical or empirical nature related to the theme of the conference. Suitable topics include (but are not limited to):

Conceptual framework:

- Current accounts and external indebtedness: macro-prudential implications
- The role of financial intermediation in international capital flows
- Financial cycles and current account imbalances
- The role of financial sector structure in current account deficits and surpluses
- Real sectoral structure and current account imbalances
- The role of real asset markets in external imbalances
- Portfolio choice and the direction of international capital flows
- Liquidity and current account imbalances

Policy challenges in Europe:

- Financial inter-linkages and spillovers in monetary union
- Current account rebalancing in the euro area: surpluses vs. deficits
- Euro bias in financial flows and current account imbalances
- Eurosystem liquidity support and unwinding of current account imbalances
- The composition of financial flows within and outside the euro area
- Financial fragmentation and external imbalances in the euro area

The programme will include 12 papers. There will be a discussant for each paper.

Selected papers presented in the conference will be considered – via a fast track review process – for a Journal of International Money and Finance (JIMF) special issue titled “Current Account Imbalances and International Financial Integration.” Authors submitting a paper are asked to indicate whether they wish their paper to be considered for the special issue.

The Journal of International Money and Finance

Since its launch in 1982, *Journal of International Money and Finance* has built up a solid reputation as a high quality scholarly journal devoted to theoretical and empirical research in the fields of international monetary economics, international finance, and the rapidly developing overlap area between the two. Today, it is one of the key journals in the field of modern finance. A special issue of JIMF on **Current Account Imbalances and International Financial Integration** is a unique opportunity to showcase literature among a broader finance audience. At the same time, the special issue of JIMF is a great way of attracting the best researchers, since publishing in JIMF is a great opportunity for all.

The deadline for submissions for the conference is **August 19, 2013**. Authors will be notified of the final programme by September 9, 2013. To submit a paper, please email a draft or extended abstract of the paper in PDF format to ecfin-imbances@ec.europa.eu.

More information on the conference will be posted at:

http://ec.europa.eu/economy_finance/events/2013/20131206_financial_integration/index_en.htm

Travel and accommodation expenses will be covered for all academic presenters and discussants according to CEPR travel guidelines: <http://www.cepr.org/meets/wkcn/misc/trp.pdf>

Conference organisers:

Joshua Aizenman (UC Santa Cruz, JIMF co-editor)

Menzie Chinn (University of Wisconsin, JIMF co-editor)

Mick Devereux (UBC and CEPR)

Alexandr Hobza (European Commission)

Kees Koedijk (Tilburg University and CEPR, JIMF editor)

Robert Kollmann (ECARES and CEPR)

João Nogueira Martins (European Commission)

Stefan Zeugner (European Commission)