



Governments and markets after the crisis,  
finding a new balance



## Programme

November, 22:

08:15-09:15	Registration
09:15-09:30	Welcome (K. Pichelmann, DG ECFIN)
09:30-10:00	Keynote opening address: Commissioner Olli Rehn "Key economic policy challenges – thinking ahead"
10:00-10:30	Setting the stage: J. Elmeskov (OECD) "The global economic outlook"
10:30-11:00	Coffee break 
11:00-12:30	<b>Session I: Realigning risks, rewards and responsibilities:</b> The re-design of the financial sector Chair: S. Berrigan (DG ECFIN) B. White (OECD) "The future of the financial system: problems and possible policy solutions" X. Freixas (Universitat Pompeu Fabra) "Post-crisis financial regulatory challenges" Discussants: D. Schoenmaker (DSF), N. Veron (Bruegel)
12:30-14:00	Lunch break 
14:00-15h30	<b>Session II: Tackling economic imbalances: Global issues</b> Chair: P. Bekx (DG ECFIN) H. Rey (London Business School) "Imbalances" G.M. Milesi-Ferretti (IMF) "Global imbalances: what next?" Discussants: J. Pisani-Ferry (Bruegel), Ph. Lane (Trinity College)
15h30-16h00	Coffee break 
16h00-17h30	<b>Session III: Tackling economic imbalances: European issues</b> Chair: J. Kroeger (DG ECFIN) B. Eichengreen (Berkeley University) "Imbalances in the euro area" J. von Hagen (University of Bonn) "Macroeconomic imbalances in the euro area" Discussants: A. Sapir (ULB and Bruegel), Th. Mayer (Deutsche Bank)



## Governments and markets after the crisis, finding a new balance



# Programme

November, 23

09:00-10:30

Session IV: Restoring sustainable public finances after the crisis:

Gains and pains ahead  
Chair: M. Mors (DG ECFIN)

A. Alesina (Harvard University)  
"The political economy of fiscal sustainability"

V. Tanzi (Former Director, Fiscal Affairs Department, IMF)  
"The Return to Fiscal Rectitude after the Recent Escapade"

Discussants: P. Bofinger (Univ. Wuerzburg), P. van den Noord (OECD)

10h30-11h00

Coffee break 

11h00-12h30

Session V: Matching efficiency with fairness:

Labour market and distributional issues  
Chair: K. Pichelmann (DG ECFIN)

T. Piketty (Paris School of Economics)  
"Wealth, assets, and inequalities: where is Europe heading?"

T. Andersen (Aarhus University)  
"Efficiency vs. Equity: The Social Safety Net and Employment"

Discussants: R. Torres (ILO), A. Watt (ETUI)

12h30-14h00

Lunch break 

14h00-16h00

Concluding panel session

Finding a new balance between governments and markets for broad-based sustainable growth: What can be done at the Community level?

Chair: M. Buti (DG ECFIN)

Lead interventions: H. Rey, V. Gaspar, V. Tanzi, P. Bofinger, and T. Andersen

16h00

End of conference