

Figure 1a. Dynamic Correlations between Stock Returns in the US and Other Regional Emerging Markets

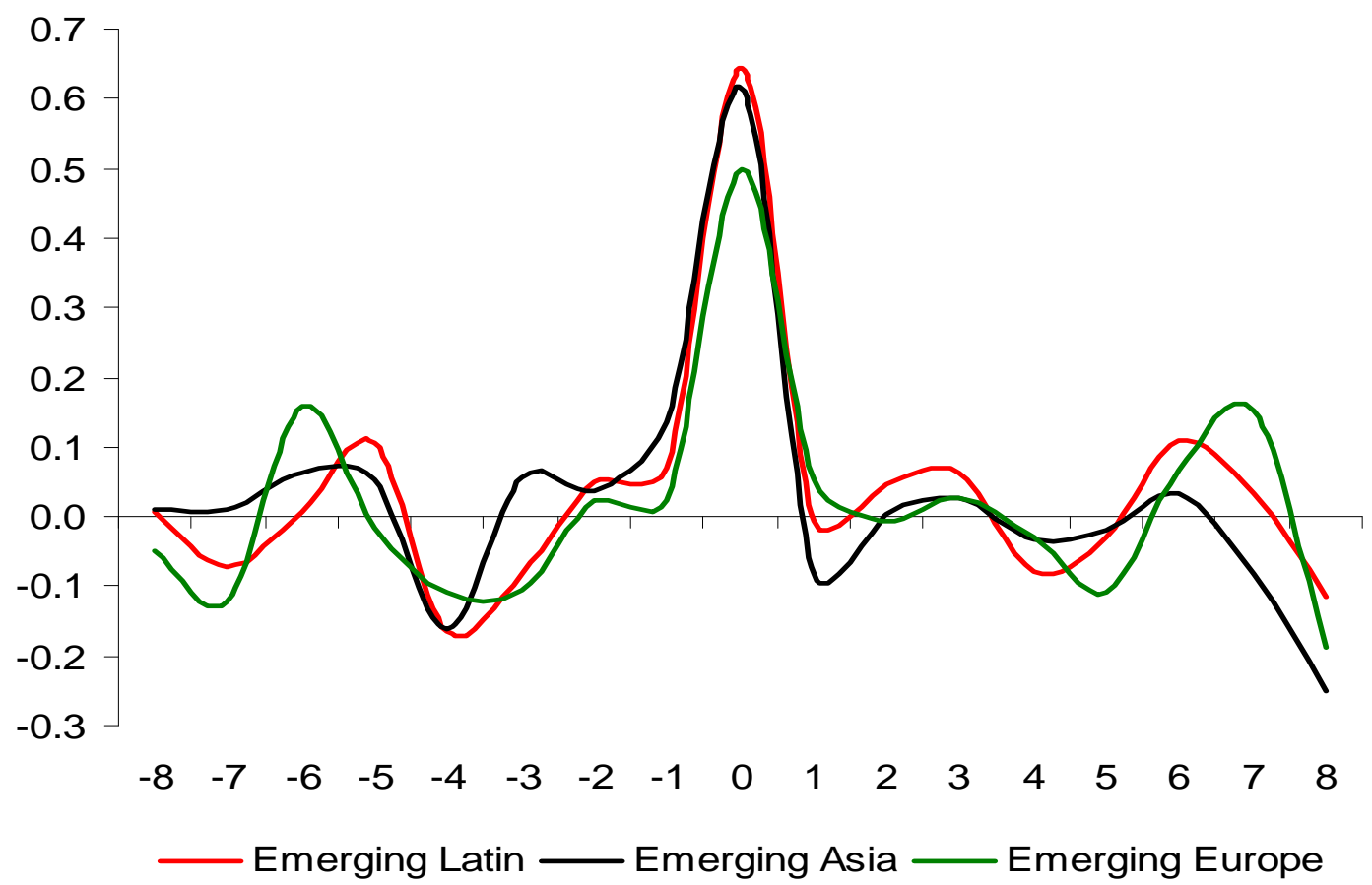


Figure 1b. Dynamic Correlations between Stock Returns in the US and Asian Markets

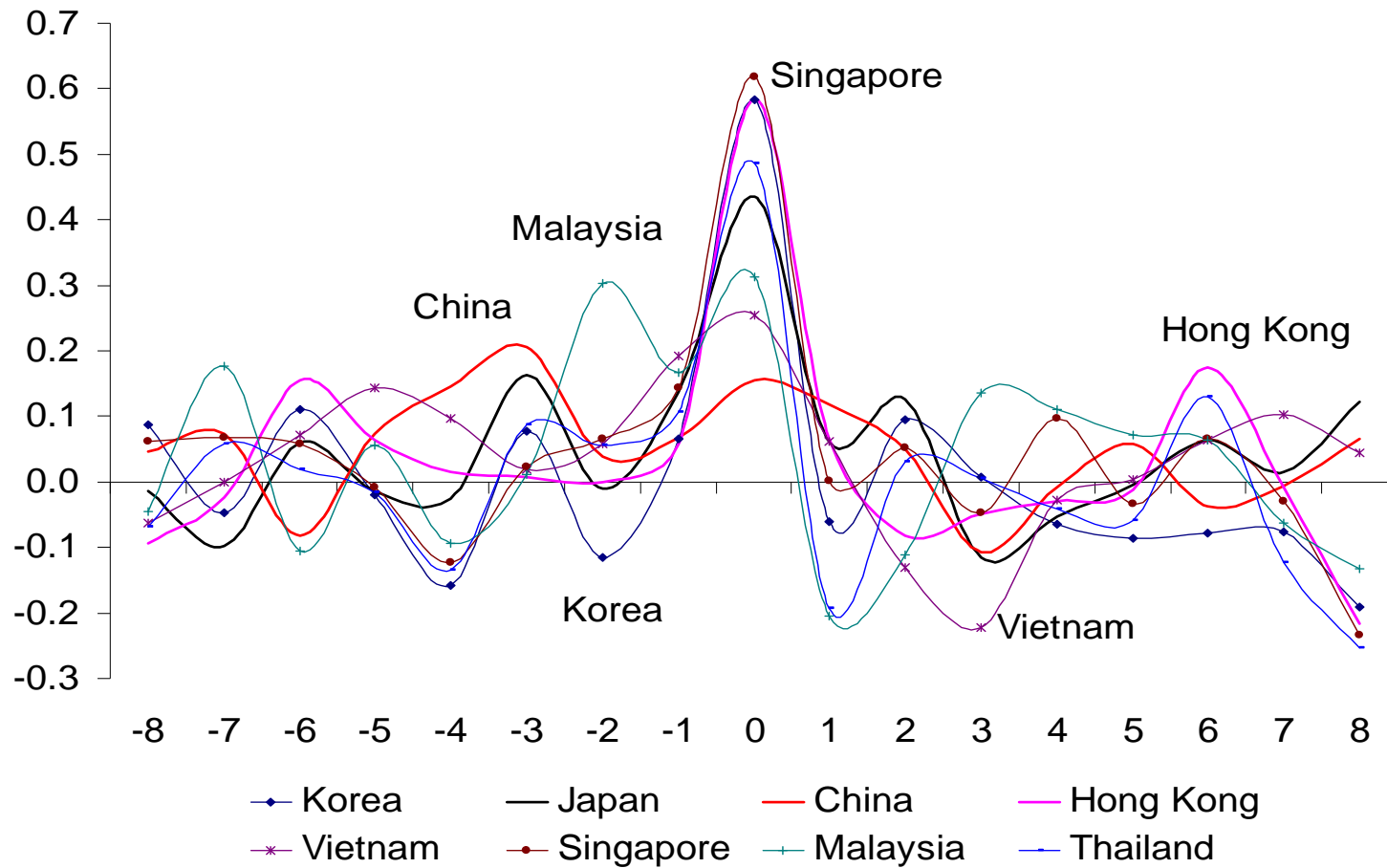


Figure 2a. Dynamic Correlations between Government Bond Yields in the US and Europe

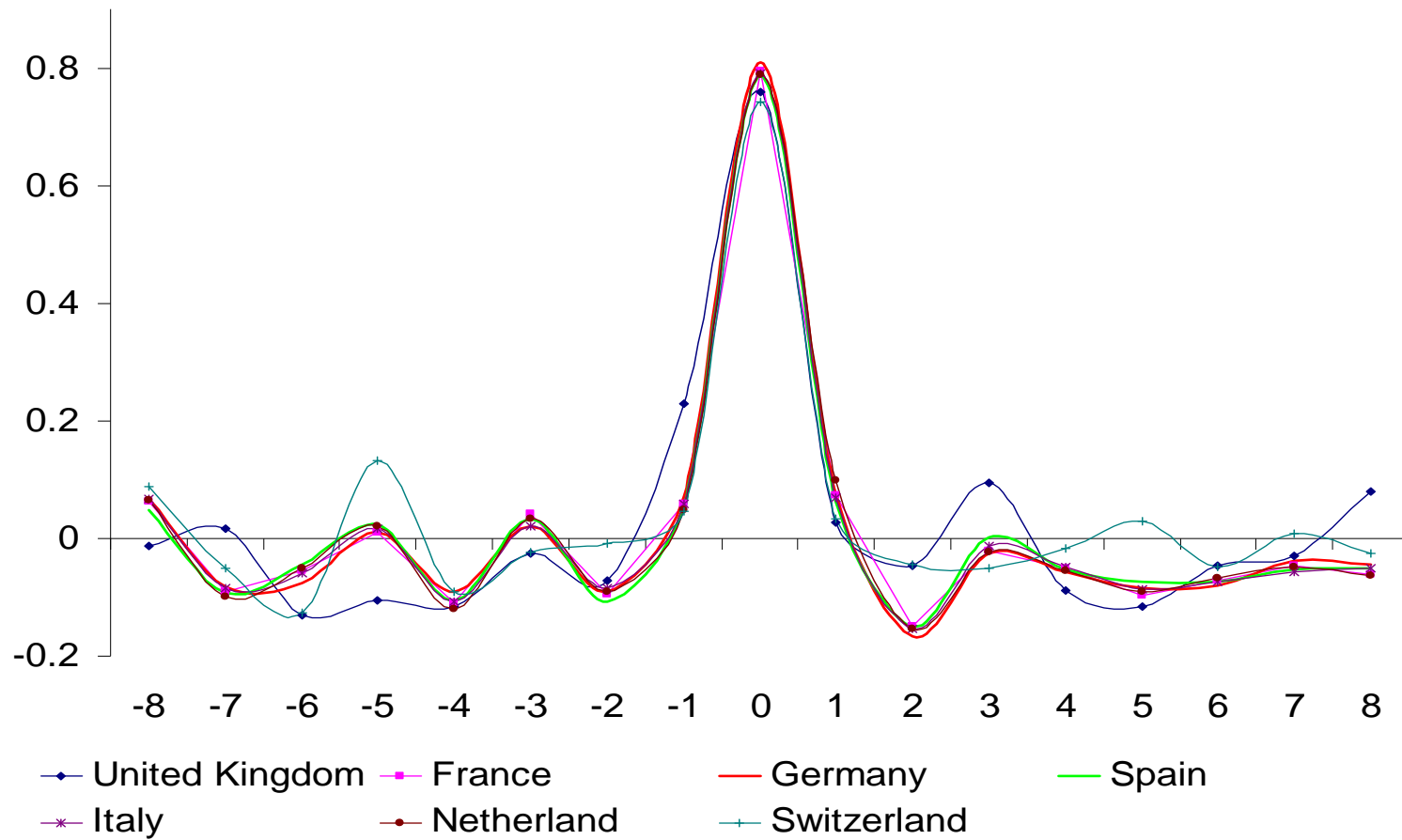


Figure 2b. Dynamic Correlations between Government Bond Yields in the US and Asia

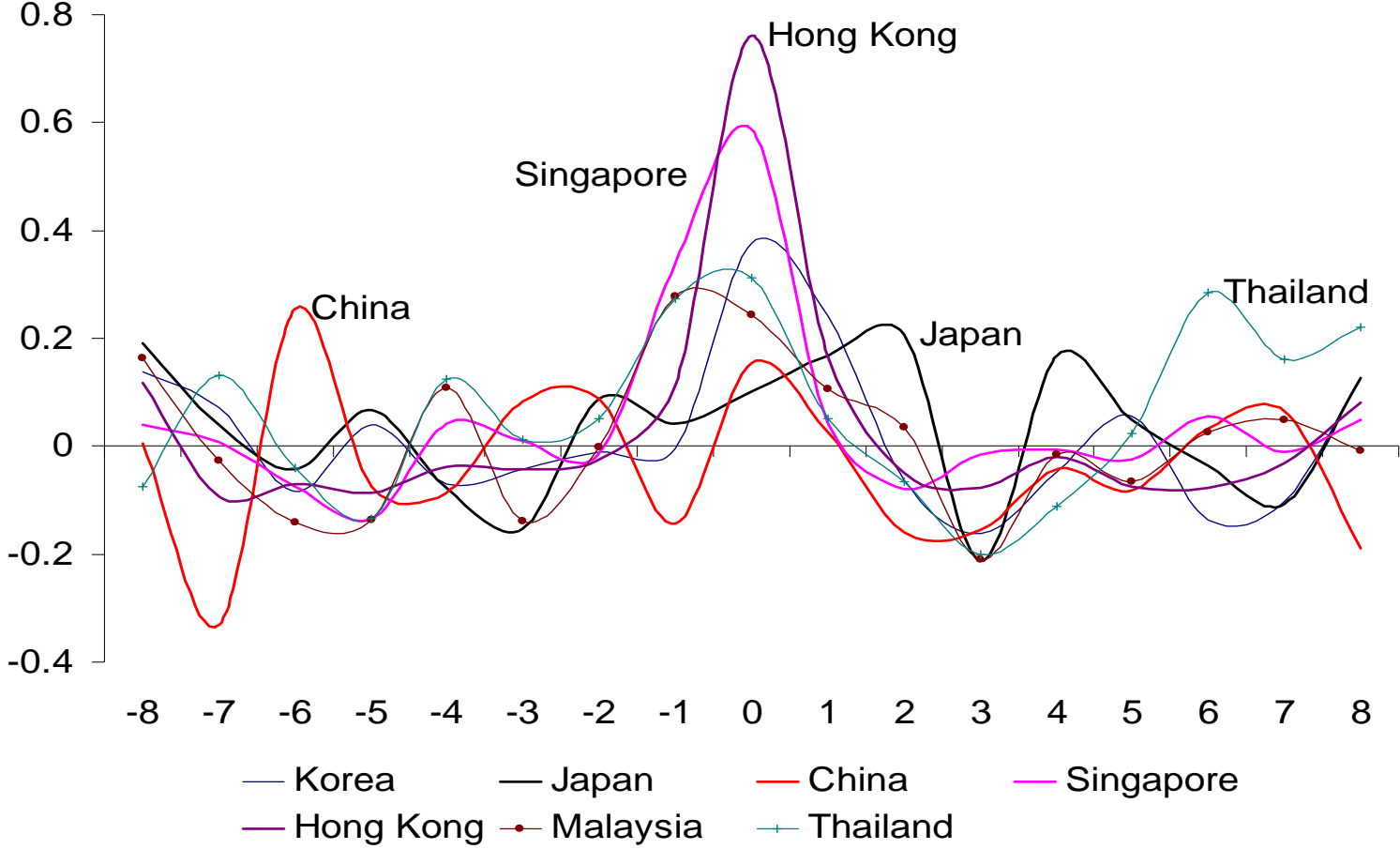


Figure 3a. GDP Growth Co-Movements of ASEAN+3 with US, EU and Self

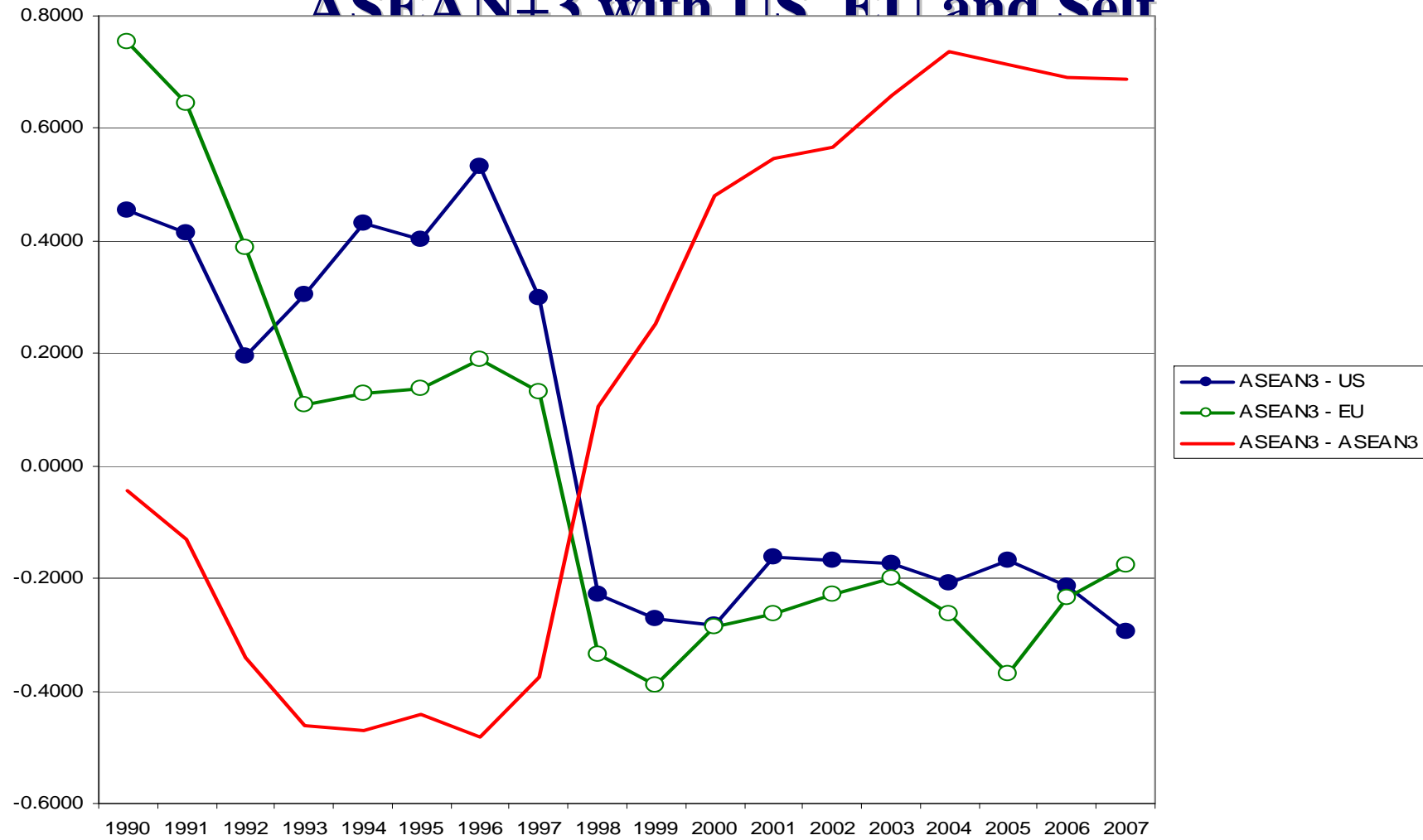


Figure 3b. GDP Growth Co-Movements of ASEAN+3 with US, EU and Self

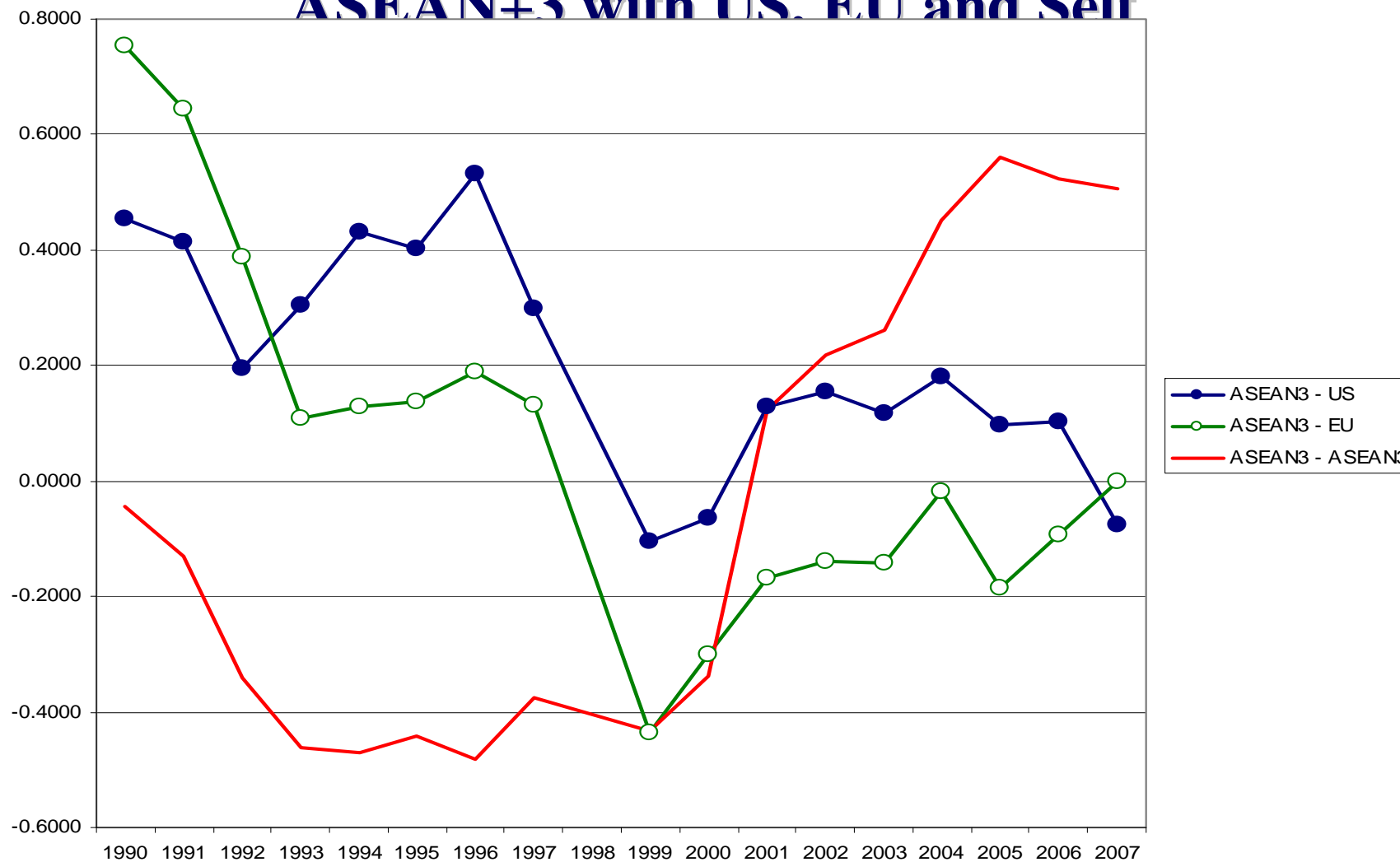


Figure 4a. Brent Crude Oil Price (US Dollar/Barrel)

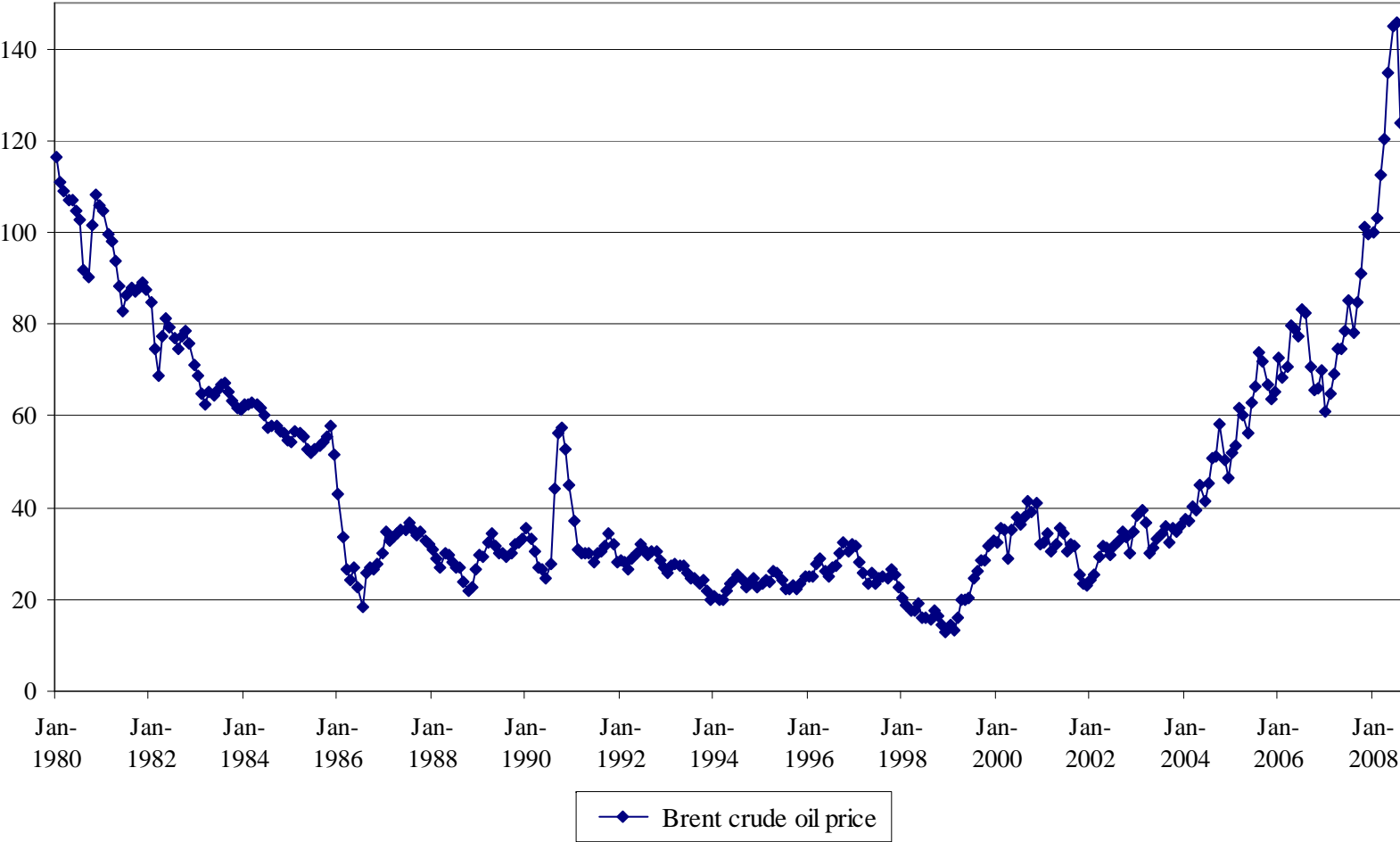


Figure 4b. Commodity Food Price Index

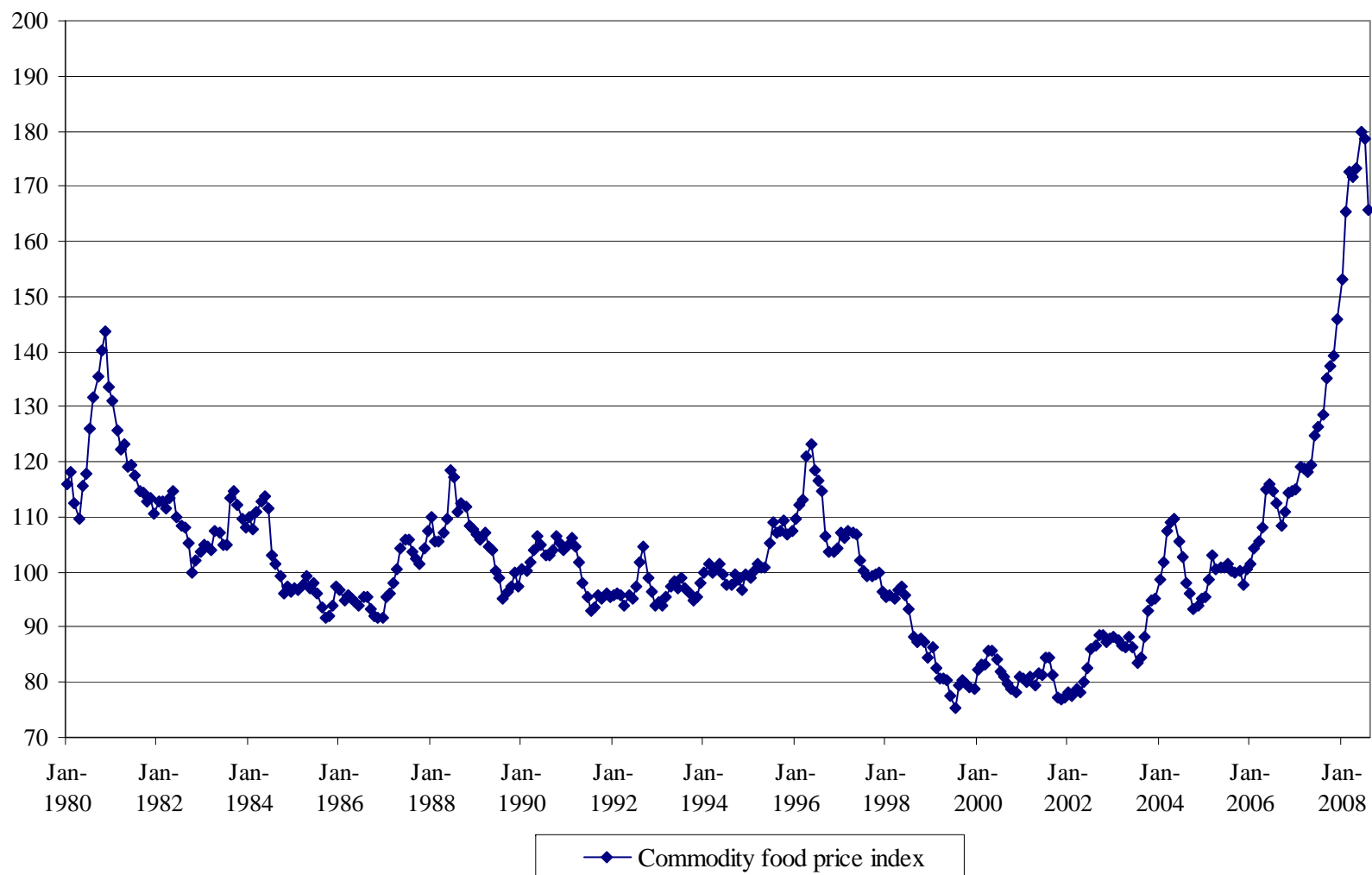
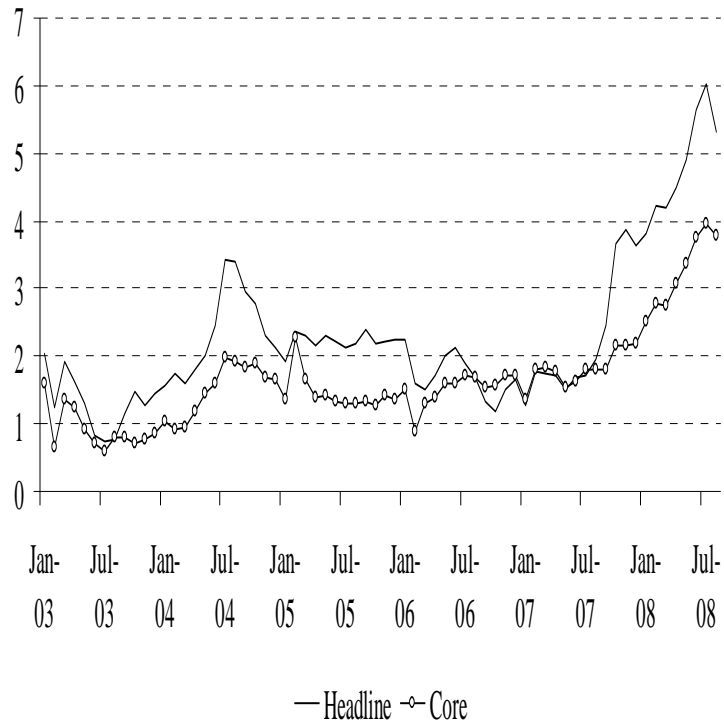
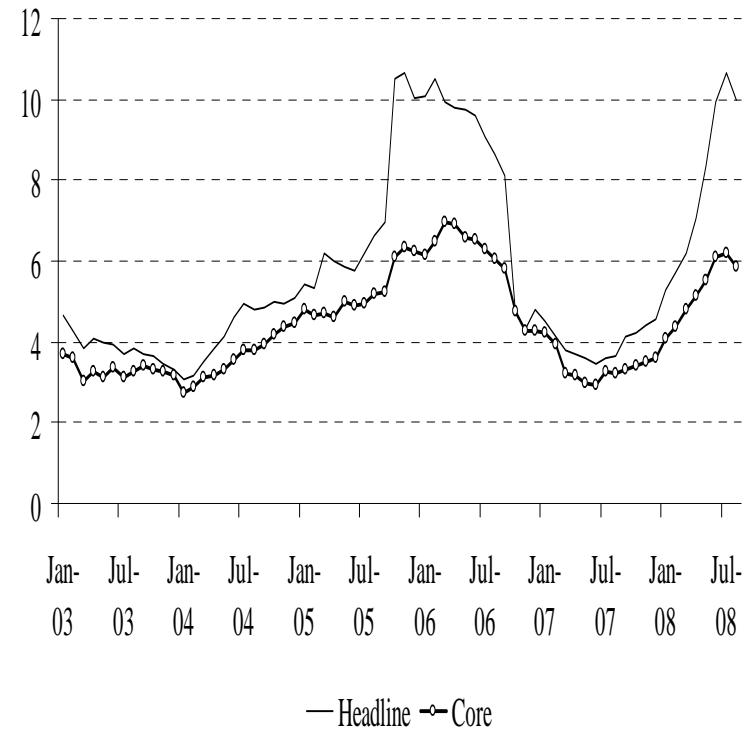


Table 5a. Headline and Core Inflation

Asian NIEs



ASEAN-4

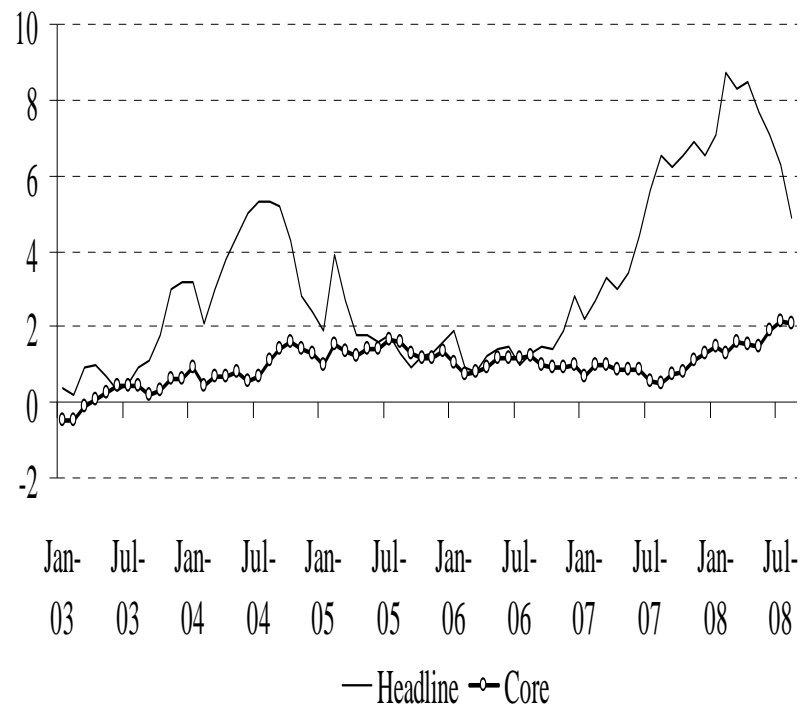


Note: (1) Asian NIEs include Hong Kong, Korea, Singapore and Taipei, China.

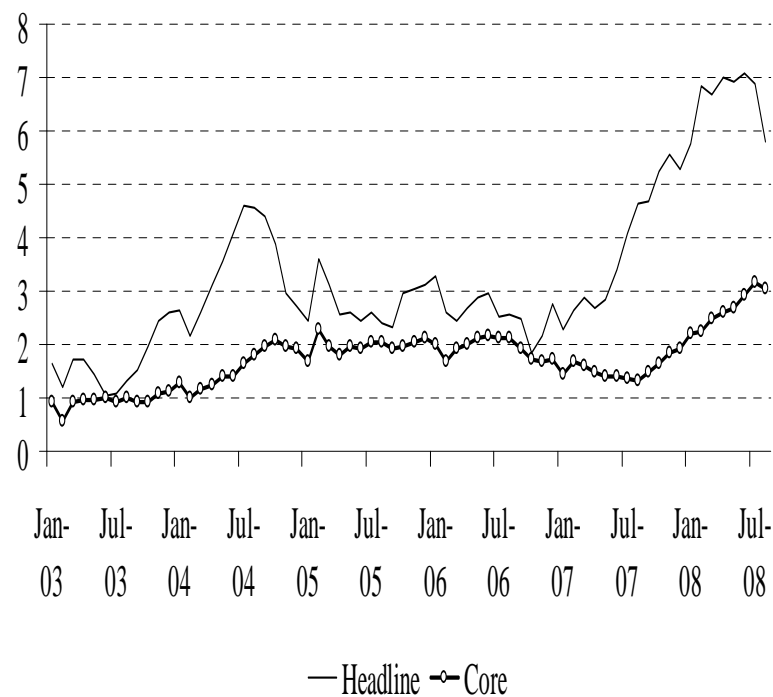
(2) ASEAN-4 include Indonesia, Malaysia, Philippines and Thailand.

Table 5b. Headline and Core Inflation

China



Emerging East Asia



Note: Emerging Asia includes Asian NIEs, ASEAN-4, China.