

Statistical Annex

European Economic Forecast – Autumn 2011

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TABLE 1 : Gross domestic product, volume (percentage change on preceding year, 1992-2013)

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	5-year averages			Autumn 2011 forecast							Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	1.5	2.7	2.0	2.9	1.0	-2.8	2.3	2.2	0.9	1.5	2.4
Germany	1.2	2.0	1.0	3.3	1.1	-5.1	3.7	2.9	0.8	1.5	2.6	1.9
Estonia	:	7.0	8.4	7.5	-3.7	-14.3	2.3	8.0	3.2	4.0	4.9	4.0
Ireland	6.5	8.5	5.0	5.2	-3.0	-7.0	-0.4	1.1	1.1	2.3	0.6	1.9
Greece	1.1	3.8	4.3	3.0	-0.2	-3.2	-3.5	-5.5	-2.8	0.7	-3.5	1.1
Spain	1.5	4.4	3.3	3.5	0.9	-3.7	-0.1	0.7	0.7	1.4	0.8	1.5
France	1.2	2.9	1.7	2.3	-0.1	-2.7	1.5	1.6	0.6	1.4	1.8	2.0
Italy	1.2	2.1	1.0	1.7	-1.2	-5.1	1.5	0.5	0.1	0.7	1.0	1.3
Cyprus	5.5	4.2	3.2	5.1	3.6	-1.9	1.1	0.3	0.0	1.8	1.5	2.4
Luxembourg	2.6	6.3	4.1	6.6	0.8	-5.3	2.7	1.6	1.0	2.3	3.4	3.8
Malta	5.0	3.4	1.7	4.3	4.4	-2.7	2.7	2.1	1.3	2.0	2.0	2.2
Netherlands	2.5	3.7	1.6	3.9	1.8	-3.5	1.7	1.8	0.5	1.3	1.9	1.7
Austria	1.9	2.8	2.2	3.7	1.4	-3.8	2.3	2.9	0.9	1.9	2.4	2.0
Portugal	2.0	3.9	0.7	2.4	0.0	-2.5	1.4	-1.9	-3.0	1.1	-2.2	-1.8
Slovenia	2.0	4.2	4.2	6.9	3.6	-8.0	1.4	1.1	1.0	1.5	1.9	2.5
Slovakia	:	2.7	5.9	10.5	5.9	-4.9	4.2	2.9	1.1	2.9	3.5	4.4
Finland	1.3	4.5	3.1	5.3	1.0	-8.2	3.6	3.1	1.4	1.7	3.7	2.6
Euro area	1.5	2.8	1.8	3.0	0.4	-4.2	1.9	1.5	0.5	1.3	1.6	1.8
Bulgaria	-2.8	2.5	6.0	6.4	6.2	-5.5	0.2	2.2	2.3	3.0	2.8	3.7
Czech Republic	2.4	1.6	4.9	5.7	3.1	-4.7	2.7	1.8	0.7	1.7	2.0	2.9
Denmark	2.6	2.4	1.8	1.6	-1.1	-5.2	1.7	1.2	1.4	1.7	1.7	1.5
Latvia	-8.8	6.0	9.0	9.6	-3.3	-17.7	-0.3	4.5	2.5	4.0	3.3	4.0
Lithuania	-8.3	4.7	8.0	9.8	2.9	-14.8	1.4	6.1	3.4	3.8	5.0	4.7
Hungary	0.4	3.7	4.2	0.1	0.9	-6.8	1.3	1.4	0.5	1.4	2.7	2.6
Poland	4.9	4.4	4.1	6.8	5.1	1.6	3.9	4.0	2.5	2.8	4.0	3.7
Romania	1.3	0.1	6.2	6.3	7.3	-6.6	-1.9	1.7	2.1	3.4	1.5	3.7
Sweden	1.2	3.4	3.3	3.3	-0.6	-5.2	5.6	4.0	1.4	2.1	4.2	2.5
United Kingdom	2.5	3.7	2.8	3.5	-1.1	-4.4	1.8	0.7	0.6	1.5	1.7	2.1
EU	1.3	3.0	2.1	3.2	0.3	-4.2	2.0	1.6	0.6	1.5	1.8	1.9
USA	3.3	3.8	2.7	1.9	-0.4	-3.5	3.0	1.6	1.5	1.3	2.6	2.7
Japan	1.3	0.5	1.7	2.4	-1.2	-6.3	4.0	-0.4	1.8	1.0	0.5	1.6

TABLE 2 : Profiles (qoq) of quarterly GDP, volume (percentage change from previous quarter, 2011-2013)

	2011/1	2011/2	2011/3	2011/4	2012/1	2012/2	2012/3	2012/4	2013/1	2013/2	2013/3	2013/4
Belgium	0.9	0.5	0.2	0.0	0.0	0.1	0.3	0.5	0.4	0.4	0.4	0.4
Germany	1.4	0.1	0.5	0.0	0.1	0.2	0.5	0.4	0.4	0.4	0.4	0.4
Estonia	3.1	1.7	1.1	0.2	0.7	0.8	1.0	1.0	0.9	1.0	1.1	1.1
Ireland	1.9	1.6	:	:	:	:	:	:	:	:	:	:
Greece	0.2	-2.7	-0.7	-0.7	-0.7	-0.5	-0.3	0.0	0.3	0.4	0.5	0.6
Spain	0.4	0.2	0.0	-0.1	0.1	0.2	0.3	0.4	0.3	0.3	0.3	0.3
France	0.9	0.0	0.2	-0.1	0.0	0.2	0.3	0.4	0.4	0.4	0.4	0.4
Italy	0.1	0.3	0.0	-0.2	-0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Cyprus	0.1	0.3	-1.7	-1.8	0.3	0.5	0.9	1.0	0.4	0.5	0.6	0.7
Luxembourg	0.2	0.3	-0.2	-0.1	0.2	0.4	0.6	0.7	0.6	0.6	0.6	0.6
Malta	0.0	0.4	:	:	:	:	:	:	:	:	:	:
Netherlands	0.9	0.2	0.1	0.0	0.0	0.1	0.2	0.3	0.3	0.3	0.3	0.4
Austria	0.8	0.7	0.4	0.3	0.0	0.0	0.1	0.1	0.9	0.6	0.7	0.7
Portugal	-0.6	0.0	-1.4	-1.5	-1.0	-0.3	0.0	0.3	0.3	0.4	0.4	0.5
Slovenia	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.5
Slovakia	0.9	0.9	0.0	0.0	0.0	0.3	0.7	1.0	0.6	0.7	0.7	0.9
Finland	0.3	0.6	0.5	0.3	0.2	0.2	0.4	0.4	0.4	0.4	0.6	0.6
Euro area	0.8	0.2	0.2	-0.1	0.0	0.2	0.3	0.4	0.4	0.3	0.4	0.4
Bulgaria	0.5	0.3	1.0	0.8	0.1	0.1	1.3	1.4	0.5	0.5	0.7	0.6
Czech Republic	0.9	0.1	:	:	:	:	:	:	:	:	:	:
Denmark	-0.3	1.0	0.5	0.0	0.2	0.3	0.7	0.5	0.4	0.4	0.6	0.6
Latvia	1.1	2.0	0.6	0.1	0.2	0.6	1.3	1.5	1.0	1.0	1.0	0.9
Lithuania	3.5	0.4	0.6	0.3	0.6	0.9	2.0	1.8	0.6	0.5	0.4	0.2
Hungary	0.3	0.0	0.0	-0.1	0.1	0.2	0.2	0.3	0.2	0.4	0.4	0.5
Poland	1.1	1.1	0.6	0.4	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.7
Romania	0.5	0.2	0.8	0.2	0.1	0.2	0.7	1.1	0.8	0.5	1.2	0.9
Sweden	0.8	0.9	1.3	0.1	0.0	0.5	0.5	0.5	0.6	0.6	0.6	0.6
United Kingdom	0.4	0.1	0.2	0.1	0.1	0.1	0.4	0.4	0.4	0.5	0.4	0.5
EU	0.7	0.2	0.2	0.0	0.1	0.2	0.4	0.4	0.4	0.4	0.4	0.4
USA	0.1	0.3	0.5	0.3	0.5	0.3	0.3	0.5	0.1	0.4	0.4	0.5
Japan	-0.9	-0.5	1.4	0.3	0.4	0.3	0.1	0.2	0.3	0.3	0.2	0.3

TABLE 3 : Profiles (yoy) of quarterly GDP, volume (percentage change from corresponding quarter in previous year, 2011-2013)

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	2011/1	2011/2	2011/3	2011/4	2012/1	2012/2	2012/3	2012/4	2013/1	2013/2	2013/3	2013/4
Belgium	2.9	2.3	2.1	1.6	0.7	0.4	0.5	1.0	1.4	1.7	1.8	1.7
Germany	4.6	2.8	2.4	2.0	0.8	0.9	0.9	1.3	1.5	1.7	1.6	1.5
Estonia	9.5	8.4	8.1	6.2	3.7	2.8	2.8	3.6	3.8	4.0	4.0	4.1
Ireland	0.3	2.3	:	:	:	:	:	:	:	:	:	:
Greece	-5.5	-6.8	-5.9	-3.8	-4.7	-2.6	-2.2	-1.5	-0.6	0.4	1.2	1.8
Spain	0.9	0.7	0.8	0.5	0.3	0.4	0.7	1.2	1.4	1.4	1.4	1.3
France	2.2	1.7	1.5	1.1	0.3	0.5	0.5	1.0	1.3	1.5	1.5	1.5
Italy	1.0	0.8	0.5	0.3	0.0	-0.2	-0.1	0.3	0.6	0.6	0.7	0.7
Cyprus	1.6	1.3	-1.0	-3.1	-2.8	-2.6	0.0	2.8	2.8	2.8	2.5	2.2
Luxembourg	2.9	1.9	1.3	0.2	0.1	0.2	1.1	1.9	2.3	2.6	2.5	2.4
Malta	2.1	2.8	:	:	:	:	:	:	:	:	:	:
Netherlands	2.3	1.8	1.9	1.2	0.4	0.3	0.5	0.8	1.1	1.3	1.3	1.4
Austria	4.3	3.5	2.5	2.2	1.4	0.8	0.4	0.2	1.1	1.7	2.3	2.9
Portugal	-0.4	-0.9	-2.6	-3.6	-4.0	-4.2	-2.9	-1.1	0.3	1.0	1.5	1.7
Slovenia	2.1	1.0	0.8	0.4	0.6	0.7	1.0	1.2	1.2	1.4	1.5	1.7
Slovakia	3.5	3.5	2.7	1.9	1.0	0.4	1.0	2.0	2.6	3.0	3.0	3.0
Finland	4.8	2.7	3.0	1.7	1.7	1.3	1.2	1.3	1.5	1.7	1.8	2.0
Euro area	2.4	1.6	1.4	1.1	0.3	0.3	0.4	0.9	1.2	1.4	1.4	1.4
Bulgaria	3.4	2.0	2.3	2.7	2.3	2.0	2.3	2.8	3.2	3.6	3.0	2.2
Czech Republic	2.8	2.2	:	:	:	:	:	:	:	:	:	:
Denmark	1.5	1.7	0.8	1.2	1.7	1.0	1.2	1.8	2.0	2.0	1.9	2.0
Latvia	2.9	5.0	4.5	3.8	2.9	1.5	2.1	3.6	4.4	4.8	4.5	3.9
Lithuania	6.8	6.2	6.5	4.9	1.9	2.4	3.8	5.4	5.4	5.0	3.4	1.7
Hungary	1.7	1.2	0.4	0.1	-0.1	0.1	0.3	0.7	0.9	1.1	1.4	1.6
Poland	4.4	4.5	3.7	3.2	2.6	2.1	2.2	2.4	2.7	2.7	2.8	2.8
Romania	0.8	0.8	1.8	1.6	1.2	1.3	1.2	2.1	2.8	3.1	3.6	3.5
Sweden	6.1	5.0	4.3	3.1	2.4	2.0	1.1	1.5	2.0	2.1	2.2	2.3
United Kingdom	1.6	0.6	0.1	0.8	0.5	0.4	0.7	0.9	1.2	1.6	1.6	1.7
EU	2.4	1.7	1.4	1.2	0.5	0.5	0.6	1.0	1.3	1.5	1.6	1.6
USA	2.2	1.6	1.5	1.1	1.5	1.5	1.3	1.6	1.2	1.2	1.4	1.4
Japan	-0.7	-1.1	-0.7	0.2	1.5	2.4	1.2	1.1	1.0	1.0	1.1	1.1

TABLE 4 : Gross domestic product per capita (percentage change on preceding year, 1992-2013)

	<u>5-year averages</u>						<u>Autumn 2011 forecast</u>			<u>Spring 2011 forecast</u>		
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
Belgium	1.2	2.5	1.5	2.1	0.1	-3.6	1.4	1.4	0.1	0.7	1.6	1.5
Germany	0.7	1.9	1.0	3.4	1.3	-4.8	3.8	2.9	0.9	1.6	2.7	2.1
Estonia	:	7.9	8.8	7.7	-3.6	-14.2	2.3	8.0	3.2	4.0	4.7	3.9
Ireland	5.9	7.2	3.0	2.7	-4.7	-7.5	-0.6	0.8	0.6	1.6	0.3	1.7
Greece	0.2	3.4	3.9	2.6	-0.5	-3.6	-3.7	-5.7	-3.0	0.5	-3.7	0.9
Spain	1.3	3.7	1.7	1.6	-0.7	-4.4	-0.4	0.4	0.7	1.5	0.4	1.2
France	0.8	2.3	1.0	1.7	-0.6	-3.3	0.9	1.0	0.0	0.9	1.2	1.5
Italy	1.2	2.0	0.4	0.9	-1.9	-5.6	1.1	0.1	-0.3	0.4	0.6	1.0
Cyprus	3.3	3.0	1.3	3.6	2.4	-2.7	0.7	-0.4	-0.6	1.2	0.9	1.7
Luxembourg	1.2	5.0	2.7	4.9	-1.0	-7.1	0.8	0.0	-0.5	0.9	2.0	2.5
Malta	4.1	2.7	1.0	3.6	3.5	-3.0	2.2	1.6	0.8	1.5	1.7	1.8
Netherlands	1.9	3.1	1.2	3.7	1.4	-4.0	1.2	1.7	0.3	1.0	1.6	1.4
Austria	1.4	2.6	1.7	3.3	1.0	-4.1	2.0	2.6	0.6	1.6	2.0	1.6
Portugal	1.8	3.4	0.1	2.2	-0.1	-2.6	1.4	-1.9	-3.0	1.2	-2.2	-1.7
Slovenia	2.1	4.2	4.0	6.3	3.4	-8.9	1.0	0.8	0.8	1.2	1.7	2.2
Slovakia	:	2.7	5.8	10.4	5.7	-5.1	4.0	2.8	1.0	2.8	3.4	4.3
Finland	0.9	4.3	2.7	4.9	0.5	-8.7	3.2	2.6	0.9	1.2	3.2	2.1
Euro area	1.1	2.5	1.2	2.4	-0.2	-4.6	1.6	1.2	0.3	1.1	1.4	1.5
Bulgaria	-2.2	3.6	6.5	7.0	6.7	-5.0	0.8	2.9	3.1	3.7	3.3	4.2
Czech Republic	2.4	1.7	4.8	5.2	2.0	-5.3	2.5	1.6	0.3	1.4	2.0	2.9
Denmark	2.2	2.1	1.5	1.2	-1.7	-5.7	1.3	0.9	1.1	1.4	1.4	1.2
Latvia	-7.4	6.9	9.6	10.2	-2.8	-17.3	0.4	5.2	3.2	4.7	4.0	4.7
Lithuania	-7.8	5.5	8.6	10.4	3.4	-14.4	3.1	8.2	4.2	4.4	6.2	5.5
Hungary	0.5	3.9	4.4	0.3	1.1	-6.7	1.5	1.6	0.8	1.7	2.9	2.9
Poland	4.7	4.4	4.2	6.8	5.1	1.5	3.9	3.9	2.5	2.8	3.9	3.7
Romania	1.6	0.3	7.0	6.5	7.5	-6.4	-1.7	1.8	2.3	3.6	1.7	3.9
Sweden	0.7	3.3	2.9	2.6	-1.4	-6.0	4.7	3.2	0.7	1.4	3.9	2.2
United Kingdom	2.3	3.3	2.3	2.8	-1.8	-5.0	1.4	0.0	-0.1	0.9	1.0	1.4
EU	1.1	2.7	1.7	2.7	-0.1	-4.6	1.7	1.3	0.4	1.3	1.6	1.7
USA	2.1	2.6	1.8	0.9	-1.3	-4.4	2.2	0.8	0.7	0.5	1.7	1.8
Japan	1.0	0.2	1.6	2.4	-1.1	-6.1	3.5	-0.3	1.9	1.1	0.6	1.7

TABLE 5 : Domestic demand, volume (percentage change on preceding year, 1992-2013)

24.10.2011

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	1.4	2.2	1.7	3.1	2.0	-2.4	1.2	2.1	0.9	1.3	1.9
Germany	1.2	1.6	0.2	1.9	1.3	-2.6	2.4	2.6	1.5	1.8	2.3	2.0
Estonia	:	6.4	10.9	9.1	-9.4	-22.9	0.4	7.7	4.0	4.3	4.9	4.5
Ireland	4.5	8.1	5.6	4.7	-4.3	-12.7	-4.9	-2.7	-0.9	0.4	-3.9	-0.4
Greece	1.2	4.3	4.1	5.7	0.3	-5.5	-5.9	-7.7	-5.0	-0.8	-7.7	-1.5
Spain	0.8	5.0	4.4	4.1	-0.5	-6.2	-1.0	-1.0	0.0	1.0	-0.6	1.0
France	0.8	2.9	2.0	3.2	0.3	-2.5	1.4	2.0	0.6	1.5	1.9	2.4
Italy	0.0	2.6	1.3	1.4	-1.2	-3.9	1.7	0.1	-0.4	0.4	0.7	1.2
Cyprus	:	3.5	4.4	8.8	7.7	-6.9	2.2	-0.7	0.1	1.2	0.8	1.6
Luxembourg	1.6	5.9	2.7	5.9	2.8	-5.1	5.9	3.6	0.9	2.5	4.2	3.6
Malta	:	1.4	2.5	2.9	1.5	-3.9	-1.9	0.2	0.7	1.5	2.2	1.6
Netherlands	2.1	3.9	1.2	3.1	2.2	-2.7	0.4	1.3	-0.6	0.8	1.1	1.3
Austria	2.0	1.8	1.5	2.5	0.9	-3.0	2.0	2.5	0.8	1.8	1.6	1.5
Portugal	2.3	4.7	0.6	2.0	0.8	-2.9	0.7	-5.4	-6.3	-0.7	-5.7	-4.7
Slovenia	5.2	4.2	4.0	8.9	4.1	-10.0	-0.1	-1.2	0.6	1.6	1.0	2.0
Slovakia	:	2.5	4.8	6.3	5.8	-7.0	4.2	0.4	0.4	1.9	1.5	3.6
Finland	0.2	3.7	3.0	4.7	0.6	-6.4	3.1	3.7	1.4	1.7	3.1	2.3
Euro area	1.1	2.8	1.7	2.8	0.3	-3.7	1.1	1.0	0.3	1.2	0.9	1.6
Bulgaria	:	6.0	8.2	8.8	6.5	-12.8	-4.6	0.0	2.2	3.2	2.5	3.6
Czech Republic	6.2	0.9	3.6	6.6	2.2	-5.6	1.9	0.1	0.0	1.5	0.6	2.0
Denmark	2.9	2.2	2.9	2.3	-1.2	-6.5	1.7	0.0	1.7	2.2	1.7	1.6
Latvia	:	6.6	11.2	12.9	-9.1	-27.4	0.1	6.9	3.4	5.1	3.5	4.7
Lithuania	:	5.3	9.6	13.9	3.2	-24.7	1.6	7.3	3.4	4.3	5.6	5.4
Hungary	0.4	4.1	4.0	-1.4	0.7	-10.5	-0.5	-0.8	-0.8	0.7	1.9	1.6
Poland	5.4	4.5	3.9	8.7	5.6	-1.1	4.6	3.9	1.8	2.6	4.4	3.7
Romania	1.1	1.5	9.0	14.2	7.3	-12.0	-1.5	0.9	2.2	4.6	1.1	4.2
Sweden	0.1	2.8	2.5	4.6	0.0	-4.9	6.0	3.7	1.1	1.8	3.8	2.3
United Kingdom	2.3	4.4	3.0	3.5	-1.7	-5.4	2.7	-0.8	-0.3	0.5	0.4	0.7
EU	1.4	3.0	2.1	3.3	0.2	-4.3	1.5	0.9	0.3	1.2	1.1	1.6
USA	3.5	4.4	3.0	1.2	-1.5	-4.5	3.5	1.7	1.6	1.6	2.6	2.8
Japan	1.5	0.3	1.0	1.3	-1.4	-4.6	2.2	0.2	1.6	0.8	0.7	1.5

TABLE 6 : Final demand, volume (percentage change on preceding year, 1992-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	2.5	4.0	2.6	4.0	1.9	-6.4	4.9	3.5	1.7	2.9	3.7
Germany	1.6	3.1	2.3	3.9	1.7	-6.4	6.0	4.3	2.3	3.3	4.0	3.6
Estonia	:	8.9	10.1	6.9	-5.5	-21.1	9.8	15.8	3.9	5.1	10.1	5.5
Ireland	8.3	12.0	5.0	6.7	-2.5	-8.3	0.9	1.3	1.8	2.7	1.7	2.9
Greece	1.6	5.3	3.9	5.9	0.8	-8.0	-4.4	-5.6	-2.9	0.7	-4.7	0.1
Spain	2.3	5.8	4.3	4.6	-0.6	-7.0	1.8	0.9	0.8	1.8	1.0	2.0
France	1.5	3.8	2.2	3.0	0.1	-4.5	3.0	2.6	1.2	2.2	2.9	3.3
Italy	1.3	2.8	1.6	2.5	-1.6	-6.9	3.7	0.9	0.2	1.3	1.8	2.2
Cyprus	:	4.4	3.5	7.9	5.2	-8.2	1.7	0.5	0.8	2.0	1.7	2.4
Luxembourg	3.1	8.8	5.8	8.2	3.6	-9.3	3.7	3.0	-0.1	4.9	6.1	5.7
Malta	:	2.4	3.0	2.8	2.0	-6.3	7.5	2.4	2.4	3.4	4.2	3.9
Netherlands	3.4	5.6	2.6	4.6	2.1	-5.2	4.8	3.2	1.2	2.5	3.5	3.5
Austria	2.3	3.9	3.1	4.9	1.1	-7.4	4.2	4.0	1.9	3.5	3.5	3.5
Portugal	3.2	4.9	1.4	3.3	0.6	-4.9	2.4	-2.7	-3.6	1.1	-3.1	-2.0
Slovenia	2.7	5.4	5.8	10.8	3.6	-12.8	3.5	2.4	2.1	3.4	3.2	3.9
Slovakia	:	5.5	7.7	9.9	4.6	-11.0	9.3	3.7	1.3	4.0	4.6	5.8
Finland	2.4	5.7	3.9	5.9	2.5	-12.0	5.0	2.6	2.0	2.6	4.6	3.3
Euro area	2.0	4.0	2.6	3.9	0.6	-6.4	3.9	2.5	1.2	2.5	2.7	3.0
Bulgaria	:	5.3	9.1	7.8	5.3	-12.3	1.7	4.0	3.2	4.3	4.4	4.9
Czech Republic	7.4	4.3	6.0	8.5	2.9	-7.4	7.5	4.1	1.7	3.9	4.8	5.9
Denmark	3.1	3.7	3.5	2.5	0.1	-7.7	2.4	2.2	2.3	3.1	2.7	2.6
Latvia	:	6.4	10.7	12.1	-6.3	-23.7	3.7	8.3	4.2	5.5	5.2	5.4
Lithuania	:	5.8	10.4	10.1	5.9	-20.5	7.1	9.3	4.6	5.2	7.9	6.1
Hungary	:	8.2	6.7	5.7	2.9	-10.4	6.1	4.0	3.2	4.5	5.6	5.4
Poland	6.4	5.5	5.6	8.8	6.0	-2.7	6.8	4.9	2.8	3.5	5.3	4.9
Romania	0.8	3.5	9.6	12.8	7.5	-10.8	1.7	2.5	2.8	4.9	3.0	5.0
Sweden	2.4	4.4	3.8	5.0	0.6	-7.9	7.7	5.1	1.9	2.9	5.1	3.3
United Kingdom	3.3	4.7	3.6	2.4	-1.1	-6.3	3.4	0.5	0.6	1.5	2.2	2.2
EU	2.2	4.2	3.0	4.0	0.6	-6.6	4.1	2.4	1.3	2.5	2.9	3.1
USA	3.9	4.4	3.2	2.0	-0.7	-5.0	4.2	2.3	2.1	2.3	3.2	3.6
Japan	1.7	0.5	1.9	2.2	-1.0	-7.4	4.7	0.4	1.8	1.4	0.7	1.9

TABLE 7 : Private consumption expenditure, volume (percentage change on preceding year, 1992-2013)

24.10.2011

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
Belgium	1.5	2.1	1.2	1.7	1.9	0.8	2.5	1.2	0.8	1.3	1.5	1.9
Germany	1.7	1.5	0.3	-0.2	0.6	-0.1	0.6	1.2	1.1	1.1	1.2	1.5
Estonia	:	6.5	10.3	8.8	-6.1	-15.6	-1.7	3.4	2.9	3.6	3.2	3.5
Ireland	4.2	7.8	4.7	6.3	-1.4	-7.2	-0.9	-2.4	-1.1	0.5	-1.9	-1.0
Greece	1.8	3.1	4.1	3.7	4.0	-1.3	-3.6	-6.2	-4.3	-0.9	-6.4	-2.2
Spain	1.1	4.3	3.6	3.5	-0.6	-4.3	0.8	0.7	0.9	1.1	0.8	1.1
France	1.1	2.6	2.0	2.4	0.2	0.2	1.4	0.7	0.9	1.6	1.6	1.8
Italy	0.5	2.6	0.9	1.1	-0.8	-1.6	1.0	0.7	0.1	0.4	0.6	1.1
Cyprus	:	4.4	3.7	9.4	7.1	-2.9	0.8	0.7	-0.4	0.7	1.4	2.2
Luxembourg	1.7	4.3	1.6	3.3	3.4	1.1	2.1	1.9	1.6	2.7	1.8	2.3
Malta	:	3.6	2.2	0.9	4.9	0.2	-1.4	1.2	0.6	1.0	0.8	1.4
Netherlands	2.1	3.9	0.5	1.8	1.3	-2.6	0.4	-0.7	-0.4	0.2	0.8	1.1
Austria	1.9	1.7	1.7	0.9	0.8	-0.3	2.2	0.6	1.0	1.4	1.1	1.1
Portugal	2.0	3.8	1.4	2.5	1.3	-1.1	2.3	-4.2	-5.9	-0.4	-4.4	-3.8
Slovenia	5.1	3.1	2.8	6.1	3.7	-0.1	-0.7	0.1	0.6	1.5	0.7	1.3
Slovakia	:	3.8	4.9	6.8	6.1	0.2	-0.7	0.2	0.4	1.3	1.3	3.6
Finland	0.6	3.2	3.6	3.5	1.8	-3.1	2.7	3.7	1.4	1.9	2.3	2.0
Euro area	1.3	2.6	1.5	1.7	0.4	-1.2	0.9	0.5	0.4	1.0	0.8	1.2
Bulgaria	-1.4	2.8	6.7	9.0	3.4	-7.6	-1.2	1.0	2.1	3.0	2.1	3.6
Czech Republic	6.0	1.3	3.8	4.2	2.8	-0.4	0.6	-0.3	0.3	1.5	0.4	2.0
Denmark	2.4	1.0	2.9	3.0	-0.6	-4.5	2.3	-0.5	1.4	2.3	2.0	1.9
Latvia	:	4.8	11.3	14.3	-5.8	-22.6	0.4	3.5	2.4	3.3	3.0	3.5
Lithuania	:	5.0	10.0	11.3	4.2	-17.5	-4.9	6.1	2.8	3.2	3.3	3.9
Hungary	:	4.3	4.4	1.1	-0.7	-6.2	-2.2	0.2	-0.8	0.3	2.7	1.0
Poland	4.8	4.6	3.4	4.9	5.7	2.0	3.2	3.4	2.6	2.9	3.3	3.7
Romania	3.1	1.6	10.6	11.9	9.0	-10.1	-1.6	0.7	1.9	3.4	0.6	3.1
Sweden	0.0	3.2	2.6	3.7	0.0	-0.3	3.7	2.6	1.2	1.6	3.0	2.3
United Kingdom	2.4	4.7	2.9	2.7	-1.5	-3.5	1.1	-1.1	-0.5	0.8	0.3	0.8
EU	1.7	3.0	2.0	2.2	0.3	-1.7	1.0	0.4	0.4	1.1	0.9	1.3
USA	3.4	4.4	3.0	2.3	-0.6	-1.9	2.0	2.1	1.3	1.6	2.9	2.7
Japan	1.9	0.6	1.2	1.6	-0.7	-1.9	1.8	-0.6	0.6	0.6	-0.3	1.0

TABLE 8 : Government consumption expenditure, volume (percentage change on preceding year, 1992-2013)

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
Belgium	1.2	2.0	1.6	2.0	2.4	0.8	0.2	0.6	1.3	1.4	1.2	1.6
Germany	2.6	1.1	0.4	1.4	3.1	3.3	1.7	0.9	1.0	1.1	1.5	0.9
Estonia	:	0.1	2.0	6.6	5.0	-1.6	-1.1	1.4	1.4	1.0	0.3	0.9
Ireland	3.7	7.6	4.3	7.0	1.2	-3.7	-3.1	-3.6	-1.0	-2.1	-4.4	-0.4
Greece	1.0	4.3	2.6	7.6	-2.1	4.8	-7.2	-8.5	-9.0	-7.0	-2.6	0.1
Spain	2.1	3.8	5.1	5.6	5.9	3.7	0.2	-0.9	-2.6	0.3	-1.4	-0.3
France	1.8	1.0	1.7	1.5	1.3	2.3	1.2	0.8	0.4	0.3	0.6	0.3
Italy	-1.0	1.5	1.9	1.0	0.6	1.0	-0.5	0.1	-0.3	-0.2	-0.4	0.1
Cyprus	:	5.3	3.5	0.3	6.2	5.8	0.5	0.4	-3.0	1.4	3.0	1.8
Luxembourg	4.1	4.8	3.6	2.8	1.4	4.8	2.9	0.0	3.5	2.5	1.0	3.5
Malta	:	0.0	1.8	0.6	12.1	-1.5	0.9	1.4	1.3	1.1	0.5	1.1
Netherlands	1.7	2.9	3.2	3.5	2.8	4.8	1.0	0.1	-0.9	-0.6	-0.1	-0.1
Austria	2.4	2.0	1.4	2.1	4.4	0.2	-0.2	1.0	1.0	1.2	0.8	0.8
Portugal	1.8	4.1	1.4	0.5	0.4	3.7	1.3	-3.2	-6.2	-3.8	-6.1	-4.6
Slovenia	2.2	3.7	3.3	0.6	6.1	2.9	1.5	-2.3	0.6	0.9	0.0	0.5
Slovakia	:	1.6	3.4	-0.2	6.9	6.2	1.5	-2.7	0.6	1.7	-2.2	1.0
Finland	-0.4	1.8	1.7	1.1	1.7	0.9	0.6	0.5	0.6	0.6	1.0	0.7
Euro area	1.5	1.7	1.9	2.2	2.3	2.5	0.5	0.1	-0.2	0.3	0.2	0.3
Bulgaria	-15.4	7.3	3.4	0.3	-1.0	-6.5	-1.0	2.6	0.5	0.5	-0.3	-0.1
Czech Republic	-1.7	1.7	2.3	0.4	1.2	3.8	0.6	-1.0	0.3	1.2	-2.3	0.5
Denmark	2.6	2.2	1.7	1.3	1.6	3.1	0.7	0.1	0.4	-0.2	-0.2	0.4
Latvia	:	2.8	2.9	4.9	1.6	-9.4	-9.7	1.0	0.0	0.5	-2.0	0.0
Lithuania	:	0.4	3.0	1.6	0.4	-1.4	-3.3	1.2	-0.2	2.1	0.5	3.0
Hungary	-1.8	0.9	3.6	-7.2	1.1	-0.6	-2.1	-0.9	-0.7	0.9	-0.8	0.5
Poland	3.3	2.4	4.1	3.7	7.4	2.0	4.4	1.3	1.2	2.3	1.5	0.3
Romania	2.8	-0.2	-0.9	-0.1	7.2	3.1	-5.8	-1.5	1.5	3.5	-1.5	1.5
Sweden	0.3	0.8	0.9	0.7	1.0	1.2	2.2	1.1	0.9	1.0	1.4	0.5
United Kingdom	0.6	2.2	3.1	0.6	1.6	-0.1	1.5	1.5	-1.0	-1.6	0.8	-1.0
EU	0.7	1.8	2.1	1.8	2.3	2.0	0.7	0.3	-0.2	0.1	0.3	0.2
USA	-0.1	2.4	2.2	1.4	2.6	2.0	1.0	-0.8	0.0	-1.3	-0.3	0.4
Japan	3.1	2.8	1.7	1.5	0.5	3.0	2.2	2.3	0.9	0.5	2.1	1.2

TABLE 9 : Total investment, volume (percentage change on preceding year, 1992-2013)

24.10.2011

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	0.8	3.6	2.4	6.0	2.0	-8.1	-0.7	5.7	1.5	1.2	3.5
Germany	0.7	1.7	0.2	4.7	1.7	-11.4	5.5	7.3	2.7	4.6	6.0	4.8
Estonia	:	10.2	17.0	9.3	-15.1	-37.9	-9.1	16.7	9.6	8.9	14.9	10.6
Ireland	7.8	9.7	7.4	2.3	-10.1	-28.8	-25.1	-10.5	0.6	4.2	-13.5	2.0
Greece	-0.2	8.2	6.7	5.4	-6.7	-15.2	-15.0	-15.9	-3.6	6.3	-16.6	-1.9
Spain	-0.3	7.6	5.7	4.5	-4.7	-16.6	-6.3	-5.4	-0.3	1.3	-3.4	1.8
France	-0.8	5.0	2.4	6.3	0.3	-9.0	-1.2	3.0	0.8	2.7	3.4	5.0
Italy	-0.8	4.1	1.7	1.8	-3.7	-11.7	2.4	0.1	-1.2	1.2	2.2	3.1
Cyprus	:	1.3	7.3	13.4	6.0	-9.1	-7.9	-7.0	5.1	2.9	-3.9	-0.8
Luxembourg	1.1	8.2	4.1	17.9	3.2	-13.0	3.0	7.1	-2.4	2.3	12.0	6.0
Malta	:	-0.2	3.9	1.0	-23.5	-16.8	11.7	-7.0	0.5	4.0	11.0	3.0
Netherlands	3.3	4.9	0.6	5.5	4.5	-10.2	-4.4	6.1	-0.3	3.9	3.0	4.1
Austria	2.0	1.8	0.5	3.6	0.7	-8.3	0.1	4.7	0.7	3.0	3.0	2.9
Portugal	1.6	7.2	-2.4	2.6	-0.3	-11.3	-4.9	-11.6	-9.4	1.5	-9.9	-7.4
Slovenia	6.9	7.9	5.2	13.3	7.8	-23.3	-8.3	-10.0	0.9	2.7	0.8	3.9
Slovakia	:	1.4	5.6	9.1	1.0	-19.7	12.4	3.7	0.7	3.8	4.5	6.5
Finland	-1.9	6.8	1.9	10.7	-0.8	-13.5	2.8	6.4	1.9	2.4	6.6	4.5
Euro area	0.4	4.1	2.1	4.7	-1.1	-12.2	-0.5	2.0	0.5	2.9	2.2	3.7
Bulgaria	:	13.1	15.4	11.8	21.9	-17.6	-16.5	-4.5	3.5	5.4	4.9	5.8
Czech Republic	10.7	0.2	3.8	13.2	4.1	-11.5	0.1	1.7	-0.8	2.0	2.4	3.8
Denmark	4.3	4.8	4.4	0.4	-3.3	-14.3	-3.3	0.4	4.9	5.7	3.7	3.0
Latvia	:	17.5	17.6	7.9	-13.8	-37.4	-12.2	21.5	8.0	12.0	9.2	12.0
Lithuania	:	8.0	14.0	21.8	-5.2	-39.5	1.0	18.9	9.2	10.1	16.9	13.8
Hungary	2.2	7.0	3.5	3.8	2.9	-11.0	-9.7	-4.9	-1.0	1.8	1.5	4.5
Poland	9.9	6.6	4.0	17.6	9.6	-1.2	-0.2	7.0	1.7	1.8	9.7	7.0
Romania	10.4	1.9	12.7	30.3	15.6	-28.1	-7.3	2.4	2.6	6.5	3.5	5.9
Sweden	-1.4	4.8	4.6	8.9	1.4	-15.9	6.6	8.5	2.3	3.5	9.8	5.1
United Kingdom	2.3	5.6	3.7	8.1	-4.8	-13.4	2.6	-1.6	1.1	2.9	0.1	4.0
EU	2.4	4.3	2.6	5.9	-0.9	-12.5	-0.3	1.9	0.8	3.0	2.5	3.9
USA	7.0	6.6	2.8	-1.6	-5.8	-16.0	1.8	3.3	4.0	4.9	4.7	5.9
Japan	-0.2	-1.6	-0.1	-1.2	-3.6	-11.7	-0.2	0.2	4.0	1.7	0.5	3.6

TABLE 10 : Investment in construction, volume (percentage change on preceding year, 1992-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	1.8	0.2	2.8	3.5	0.4	-6.7	0.3	6.4	1.3	1.2	3.0
Germany	2.9	-1.7	-2.2	-0.3	-0.7	-3.0	2.2	5.7	1.8	2.7	2.8	2.4
Estonia	:	6.9	17.2	7.1	-13.4	-31.2	-24.5	12.6	15.0	4.2	12.8	11.3
Ireland	7.7	9.7	8.0	-0.5	-9.4	-31.8	-30.3	-23.5	-14.1	-1.2	-24.0	-2.9
Greece	-3.1	6.6	4.3	-8.9	-12.7	-10.0	-12.2	-17.5	-5.0	6.0	-20.0	-5.4
Spain	-0.9	6.5	6.3	2.4	-5.8	-15.4	-10.1	-7.6	-0.9	1.2	-7.4	0.2
France	-2.5	2.8	3.1	4.4	-1.7	-6.3	-5.9	-0.9	0.7	0.8	-0.4	2.7
Italy	-2.0	2.9	2.4	0.5	-2.8	-8.9	-4.0	-1.5	-0.9	0.3	-0.7	1.6
Cyprus	:	-0.3	8.5	14.1	3.1	-9.0	-6.0	-6.6	5.2	3.7	-2.8	-1.7
Luxembourg	4.1	6.2	4.6	12.3	4.4	-2.9	-3.4	2.6	0.8	4.7	7.1	6.7
Malta	:	:	:	:	:	:	:	:	:	:	:	:
Netherlands	1.4	3.7	-0.6	6.0	2.6	-8.1	-11.7	3.9	1.0	3.0	0.0	2.0
Austria	3.0	-0.3	0.1	1.8	1.0	-7.6	-2.9	2.3	0.3	1.9	-1.1	1.1
Portugal	2.3	6.4	-3.9	-0.4	-4.6	-11.2	-5.7	-13.0	-11.5	1.3	-8.9	-7.3
Slovenia	2.4	4.9	2.8	15.7	12.1	-20.6	-17.3	-21.7	-0.9	0.7	-3.5	1.9
Slovakia	:	1.7	6.7	4.9	3.9	-10.3	-1.3	2.0	5.6	4.0	2.7	7.4
Finland	-4.3	6.7	3.0	8.8	-1.6	-15.2	7.7	6.5	2.4	2.1	6.9	4.0
Euro area	0.2	2.3	1.6	1.9	-2.0	-7.9	-4.2	-0.7	0.2	1.6	-1.0	1.8
Bulgaria	:	:	18.8	-2.4	46.2	1.0	-15.5	:	:	:	:	:
Czech Republic	5.2	-4.0	3.4	5.9	-1.9	-5.4	1.2	0.7	-0.6	1.1	1.7	3.2
Denmark	3.2	2.3	4.3	-2.4	-4.5	-16.7	-11.4	5.9	2.3	3.6	3.2	1.9
Latvia	:	:	:	:	:	:	:	:	:	:	:	:
Lithuania	:	4.0	13.9	21.5	0.3	-37.1	-7.7	9.4	6.3	7.7	15.5	14.9
Hungary	:	3.7	3.2	-3.2	2.2	-5.9	-13.7	-8.7	-2.6	-0.2	-2.5	1.8
Poland	:	5.6	3.7	13.4	8.2	4.9	3.4	9.0	2.0	-1.9	13.1	4.0
Romania	15.2	-2.1	11.4	37.3	20.3	-18.8	-15.5	4.4	2.7	5.6	3.6	4.5
Sweden	-7.5	2.1	4.2	7.5	-2.6	-10.3	3.0	9.2	2.1	0.6	8.2	4.0
United Kingdom	0.9	2.6	4.6	6.1	-5.7	-13.7	0.2	1.1	0.2	1.4	-4.5	2.6
EU	:	1.9	3.6	7.6	0.9	-9.9	-5.0	1.1	0.6	2.0	-0.1	2.3
USA	3.9	3.6	1.3	-5.8	-8.1	-17.4	-8.9	-2.0	3.0	4.1	-3.7	3.2
Japan	:	:	:	:	:	:	:	:	:	:	:	:

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TABLE 11 : Investment in equipment, volume (percentage change on preceding year, 1992-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	-0.9	6.9	1.1	9.3	3.5	-11.6	-2.7	4.9	1.6	1.3	4.1
Germany	-3.2	6.4	2.7	10.5	3.8	-22.8	10.0	10.1	3.5	7.1	10.6	7.9
Estonia	:	13.9	16.6	12.1	-17.9	-50.2	26.1	23.0	3.0	16.0	18.5	10.0
Ireland	9.3	9.1	6.3	17.9	-12.4	-23.5	-16.9	8.3	15.0	8.0	6.0	7.0
Greece	7.4	10.9	10.0	37.0	1.3	-24.0	-20.0	-13.4	-3.3	6.8	-16.0	1.2
Spain	-0.1	8.9	4.3	9.6	-3.2	-22.9	5.2	-0.3	0.9	1.4	3.1	4.4
France	0.8	7.6	1.1	9.1	3.5	-9.6	4.1	9.1	1.2	5.8	7.0	7.0
Italy	0.1	4.5	1.4	3.2	-5.2	-16.2	11.6	2.0	-1.8	2.2	5.1	4.7
Cyprus	:	5.0	5.1	11.9	12.7	-9.3	-12.0	-8.0	5.0	1.0	-5.0	1.0
Luxembourg	-4.3	10.9	3.4	25.4	5.8	-32.9	24.9	18.3	-8.0	-4.0	26.0	4.0
Malta	:	:	:	:	:	:	:	:	:	:	:	:
Netherlands	4.7	6.0	1.9	8.3	7.1	-13.3	7.3	8.8	-1.9	5.4	7.7	8.0
Austria	0.0	3.0	0.4	6.6	-0.7	-9.7	4.3	8.5	0.9	4.7	8.3	5.0
Portugal	1.3	9.2	-0.1	7.9	6.9	-13.2	-4.3	-11.3	-8.0	1.7	-13.6	-9.3
Slovenia	9.6	11.7	8.7	9.2	3.1	-28.9	4.4	3.4	2.8	5.0	6.2	6.2
Slovakia	:	1.8	4.6	4.5	1.2	-26.6	16.6	5.5	-4.4	4.0	7.0	6.0
Finland	1.0	6.0	-1.3	17.8	1.3	-12.0	-6.6	7.0	1.0	3.0	7.0	6.0
Euro area	0.1	6.8	2.3	9.4	1.1	-17.1	5.9	5.8	0.9	4.6	6.2	5.9
Bulgaria	:	:	12.3	28.8	2.9	-45.1	-18.4	:	:	:	:	:
Czech Republic	16.2	4.8	3.6	23.0	10.5	-18.3	-1.3	3.0	-1.0	3.0	3.7	5.1
Denmark	3.4	6.2	3.8	4.9	-3.5	-13.2	2.7	-7.5	8.9	4.5	4.6	4.7
Latvia	:	:	:	:	:	:	:	:	:	:	:	:
Lithuania	:	13.5	15.1	23.4	-17.3	-50.0	19.6	45.0	15.0	15.0	19.0	12.5
Hungary	:	10.0	4.1	11.6	1.6	-16.7	-4.2	0.0	1.0	4.5	7.0	8.0
Poland	:	7.1	4.8	22.3	13.0	-10.8	-5.1	3.5	1.1	8.7	3.5	13.0
Romania	7.3	5.9	14.9	28.3	10.9	-32.7	-2.0	4.5	2.3	7.5	8.2	7.3
Sweden	5.1	6.1	5.2	12.9	5.5	-25.5	11.7	8.0	2.5	6.0	11.5	6.0
United Kingdom	4.5	8.0	2.6	12.3	-5.2	-22.0	8.6	-5.7	3.4	6.1	6.8	5.4
EU	:	6.9	4.3	12.8	2.1	-19.8	4.8	4.1	1.7	5.4	6.7	6.3
USA	10.0	8.2	4.4	2.9	-5.5	-18.6	17.3	7.1	4.6	5.5	10.6	7.6
Japan	:	:	:	:	:	:	:	:	:	:	:	:

TABLE 12 : Public investment (as a percentage of GDP, 1992-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	1.6	1.8	1.6	1.6	1.6	1.7	1.6	1.8	1.9	1.5	1.8
Germany	2.4	1.9	1.6	1.5	1.6	1.7	1.6	1.7	1.6	1.6	1.5	1.4
Estonia	:	4.2	4.4	5.1	5.2	5.1	3.9	4.0	5.1	4.4	5.0	5.3
Ireland	2.2	3.1	3.7	4.6	5.2	4.0	3.8	3.1	2.7	2.4	3.0	2.7
Greece	2.9	3.3	3.3	3.4	3.7	3.1	2.8	2.6	2.7	2.7	2.2	2.1
Spain	3.7	3.3	3.6	4.0	4.0	4.5	3.8	2.7	2.4	2.4	2.9	2.7
France	3.2	2.9	3.1	3.3	3.2	3.4	3.1	3.1	3.2	3.2	3.1	3.1
Italy	2.4	2.3	2.3	2.3	2.2	2.5	2.1	1.9	1.4	1.3	1.9	1.7
Cyprus	:	2.9	3.3	3.0	3.1	4.2	3.8	3.8	3.5	3.5	3.5	3.5
Luxembourg	4.2	4.0	4.4	3.3	3.2	3.7	4.1	4.2	4.2	4.2	3.9	3.6
Malta	:	4.0	4.3	3.8	2.4	2.2	2.2	2.3	2.3	2.3	3.3	2.7
Netherlands	2.5	3.1	3.4	3.3	3.5	3.8	3.6	3.6	3.5	3.4	3.6	3.5
Austria	3.1	1.7	1.2	1.1	1.1	1.2	1.0	1.0	1.0	1.0	1.1	1.1
Portugal	3.6	4.0	3.1	2.7	2.9	3.0	3.6	2.4	2.1	1.8	2.5	2.1
Slovenia	:	3.1	3.3	4.2	4.4	4.6	4.3	3.9	3.9	3.9	4.3	4.5
Slovakia	:	3.6	2.5	1.9	2.0	2.3	2.6	1.8	1.8	1.6	1.8	1.6
Finland	2.9	2.7	2.6	2.4	2.5	2.8	2.5	2.7	2.7	2.7	2.6	2.5
Euro area	2.8	2.5	2.5	2.6	2.6	2.8	2.5	2.3	2.1	2.1	2.3	2.2
Bulgaria	:	3.2	3.3	5.2	5.6	4.9	4.8	4.4	4.4	4.5	4.4	4.8
Czech Republic	:	3.6	4.6	4.2	4.6	5.1	4.4	4.3	4.2	4.2	4.7	4.8
Denmark	1.8	1.7	1.8	1.9	1.9	2.0	2.2	2.3	2.2	2.0	2.3	2.1
Latvia	:	1.3	2.9	5.7	4.9	4.3	3.7	4.5	3.4	3.4	4.3	4.2
Lithuania	:	2.4	3.4	5.2	4.9	3.9	4.6	4.5	4.7	5.1	4.2	3.9
Hungary	:	3.1	4.1	3.6	2.9	3.1	3.4	3.2	4.2	4.4	3.9	3.4
Poland	:	3.4	3.5	4.2	4.6	5.2	5.6	6.4	6.1	5.4	6.6	5.8
Romania	:	2.5	3.8	6.2	6.6	5.9	5.8	5.6	5.6	5.2	5.6	5.6
Sweden	2.7	3.0	3.0	3.1	3.3	3.5	3.4	3.3	3.3	3.4	3.3	3.2
United Kingdom	1.8	1.3	1.5	1.9	2.3	2.7	2.5	2.2	1.9	1.8	2.2	1.9
EU	:	2.4	2.4	2.6	2.7	2.9	2.7	2.5	2.3	2.3	2.5	2.4
USA	2.4	2.4	2.5	2.4	2.6	2.6	2.5	2.4	2.3	2.2	3.3	3.3
Japan	6.1	5.5	4.0	3.1	3.0	3.4	3.2	3.1	3.5	3.6	3.3	3.4

TABLE 13 : Output gap relative to potential GDP (deviation of actual output from potential output as % of potential GDP, 1992-2013) ¹

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	5-year averages			Autumn 2011 forecast							Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	-0.6	0.7	0.4	2.4	1.6	-2.6	-1.5	-0.7	-1.1	-1.0	-1.5
Germany	0.6	0.4	-1.1	2.1	2.0	-4.0	-1.5	0.0	-0.6	-0.7	-1.1	-0.8
Estonia	:	-2.7	7.0	12.7	5.1	-10.2	-8.1	-1.6	-0.3	1.0	-3.2	-0.3
Ireland	-1.0	4.1	1.2	3.7	-0.3	-5.8	-5.0	-3.1	-1.5	0.6	-3.3	-0.8
Greece	-0.2	-0.1	0.4	3.4	1.9	-1.4	-4.3	-8.3	-9.5	-7.9	-7.7	-6.1
Spain	-2.6	0.9	1.4	2.1	0.2	-4.7	-5.4	-5.0	-4.1	-2.5	-4.7	-3.3
France	-1.4	0.9	1.8	2.8	1.1	-2.8	-2.6	-2.3	-2.7	-2.4	-3.7	-3.2
Italy	-0.6	0.8	0.9	2.8	1.0	-4.1	-2.7	-2.3	-2.1	-1.6	-2.8	-1.9
Cyprus	:	0.0	-0.1	2.2	3.2	-0.3	-0.4	-1.0	-2.1	-1.3	-1.5	-0.5
Luxembourg	-0.7	2.0	0.9	4.6	2.6	-4.2	-2.8	-2.2	-2.3	-1.4	-2.6	-1.4
Malta	:	1.9	-0.9	-0.9	1.3	-2.4	-0.9	0.0	0.0	0.4	-0.1	0.2
Netherlands	-0.6	1.3	-1.0	2.2	1.9	-3.0	-2.5	-1.9	-2.4	-2.2	-2.2	-1.8
Austria	-0.5	0.8	-0.5	2.6	2.1	-2.9	-1.8	-0.4	-0.8	-0.3	-1.2	-0.8
Portugal	-0.7	2.3	-0.6	0.6	-0.3	-2.7	-1.2	-2.6	-4.7	-3.2	-2.2	-3.2
Slovenia	:	0.5	1.1	6.6	6.7	-4.0	-4.2	-3.6	-3.1	-2.2	-4.9	-3.7
Slovakia	:	-1.7	-1.2	6.5	7.7	-0.9	0.0	-0.2	-1.7	-1.4	-1.2	0.2
Finland	-4.1	2.0	0.4	4.8	3.5	-6.0	-3.9	-2.2	-2.0	-1.6	-3.5	-2.7
Euro area	-0.8	0.8	0.3	2.5	1.4	-3.7	-2.6	-2.0	-2.2	-1.7	-2.7	-2.0
Bulgaria	:	-3.0	2.5	4.0	5.2	-3.2	-4.5	-3.6	-2.8	-1.6	-4.2	-2.9
Czech Republic	:	-2.7	0.1	6.4	5.8	-1.6	-0.9	-0.9	-1.9	-2.1	-1.8	-0.8
Denmark	-1.7	1.3	0.8	3.2	0.6	-5.2	-3.9	-2.9	-2.0	-1.1	-3.0	-2.1
Latvia	:	-1.4	2.7	14.0	8.0	-10.4	-9.3	-4.7	-2.8	-0.5	-5.2	-0.8
Lithuania	:	-5.1	3.4	9.9	8.2	-9.1	-8.0	-3.1	-1.3	0.3	-2.9	0.1
Hungary	:	-1.3	2.5	3.1	2.6	-4.9	-3.9	-2.5	-2.2	-1.1	-2.3	0.0
Poland	:	0.5	-0.3	2.4	2.3	-0.6	-0.7	-0.3	-1.1	-1.4	-1.2	-1.4
Romania	:	-5.6	2.2	7.9	10.2	0.2	-3.6	-3.8	-3.7	-2.6	-4.4	-2.8
Sweden	-3.6	-0.3	0.9	3.6	0.9	-5.4	-1.8	0.1	-0.4	-0.2	-0.7	-0.2
United Kingdom	-1.6	0.9	2.1	3.7	1.0	-4.0	-3.2	-3.3	-3.6	-3.1	-4.8	-4.1
EU	:	0.7	0.7	2.9	1.5	-3.7	-2.7	-2.1	-2.4	-1.9	-3.0	-2.3
USA	-1.2	0.5	0.7	2.0	0.4	-3.8	-1.7	-1.1	-1.0	-1.5	:	:
Japan	:	:	:	:	:	:	:	:	:	:	:	:

¹ When comparing output gaps between the spring and the autumn forecast it has to be taken into account that the overall revisions to the forecast may have led to changes in the estimates for potential output.

TABLE 14 : Deflator of gross domestic product (percentage change on preceding year, 1992-2013)

	5-year averages			Autumn 2011 forecast							Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	2.2	1.4	2.2	2.3	2.2	1.2	1.8	2.3	2.1	2.2	1.9
Germany	2.9	0.3	0.9	1.6	0.8	1.2	0.6	0.8	1.4	1.5	1.0	1.5
Estonia	:	6.4	5.1	11.6	5.3	-1.0	1.1	3.6	2.9	2.7	2.4	2.2
Ireland	2.4	6.0	3.4	1.3	-2.3	-4.1	-2.4	-1.0	0.7	1.3	0.6	0.9
Greece	11.5	4.3	3.1	3.5	4.7	2.8	1.7	1.4	0.2	0.3	0.3	0.4
Spain	4.7	3.0	4.2	3.3	2.4	0.1	0.4	1.5	1.1	1.3	1.0	1.1
France	1.5	1.1	2.0	2.6	2.5	0.5	0.8	1.2	1.5	1.7	1.8	1.8
Italy	4.3	2.5	2.4	2.4	2.5	2.1	0.4	1.4	1.9	2.0	1.6	1.8
Cyprus	3.6	3.0	3.1	4.4	4.6	0.1	1.7	3.1	2.7	2.2	3.1	2.1
Luxembourg	3.7	1.0	4.2	3.6	4.4	0.1	4.9	2.1	1.7	2.6	3.3	2.6
Malta	3.0	2.4	2.6	3.1	2.6	2.6	2.9	2.5	2.5	2.7	2.6	2.3
Netherlands	1.9	3.1	2.2	1.8	2.1	-0.4	1.3	1.4	2.0	1.4	1.9	2.1
Austria	2.3	0.6	1.6	2.0	1.8	1.0	1.8	2.2	2.1	2.0	1.7	1.8
Portugal	5.8	3.6	2.9	3.2	1.6	0.5	1.1	1.4	1.1	1.5	1.1	1.2
Slovenia	47.9	7.2	4.0	4.2	4.1	3.0	-1.1	0.1	1.1	1.6	1.0	1.8
Slovakia	:	6.6	4.1	1.1	2.9	-1.2	0.5	3.2	1.3	1.9	1.6	2.4
Finland	1.7	2.4	0.5	3.0	2.2	1.7	0.4	2.4	2.8	2.2	2.5	2.4
Euro area	3.4	1.6	2.1	2.3	1.9	0.9	0.7	1.2	1.6	1.6	1.4	1.7
Bulgaria	71.8	72.4	5.1	9.2	8.4	4.3	3.0	5.9	3.4	3.2	3.1	2.5
Czech Republic	13.3	5.2	1.5	3.3	1.9	1.9	-1.7	0.8	1.9	1.0	0.2	1.9
Denmark	1.4	2.1	2.3	2.3	3.9	0.4	3.4	1.1	1.7	1.9	1.7	2.0
Latvia	98.5	4.3	7.0	20.7	13.0	-1.2	-2.2	4.0	1.7	1.6	2.2	1.6
Lithuania	160.2	2.7	3.0	8.6	9.8	-3.7	2.0	4.0	3.0	2.9	3.3	2.9
Hungary	22.0	12.5	5.0	5.4	5.3	3.6	3.1	2.3	4.1	3.4	2.6	2.5
Poland	30.3	8.3	2.2	4.0	3.1	3.7	1.4	3.4	2.0	2.0	3.3	3.3
Romania	114.8	59.5	16.7	13.5	15.3	4.2	4.5	4.9	3.6	4.9	4.4	4.2
Sweden	2.3	1.3	1.3	2.8	3.1	1.8	1.2	1.5	1.0	1.3	0.9	1.0
United Kingdom	2.9	1.8	2.6	2.3	3.1	1.7	2.8	2.9	3.1	2.2	1.9	2.1
EU	24.0	2.3	2.2	2.6	2.5	1.1	1.1	1.6	1.8	1.8	1.6	1.8
USA	2.1	1.8	2.6	2.9	2.2	1.1	1.2	2.1	1.8	1.4	1.3	1.5
Japan	0.2	-0.8	-1.3	-0.7	-1.0	-0.4	-2.1	-0.4	0.3	0.0	-2.0	0.2

TABLE 15 : Price deflator of private consumption (percentage change on preceding year, 1992-2013)

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	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	1.8	1.6	2.1	2.9	3.3	-0.9	1.8	3.5	2.0	1.9	3.3
Germany	2.6	1.0	1.3	1.5	1.7	0.1	1.9	2.2	1.6	1.7	2.2	1.7
Estonia	:	6.2	3.1	7.9	8.5	-0.9	2.3	4.8	2.7	2.7	3.5	2.5
Ireland	2.5	4.0	3.1	3.2	3.2	-4.4	-2.1	1.3	0.7	1.4	1.0	0.7
Greece	11.6	4.5	3.1	3.3	4.4	0.7	4.5	3.0	0.8	0.6	2.6	0.6
Spain	4.9	2.8	3.4	3.2	3.6	-1.2	2.4	3.6	0.9	1.5	2.7	1.5
France	1.6	1.1	1.8	2.1	2.9	-0.5	1.2	1.9	1.3	1.2	2.1	1.6
Italy	5.1	2.4	2.6	2.2	3.1	0.0	1.5	2.7	2.0	1.9	2.6	1.9
Cyprus	:	2.4	2.5	3.7	5.1	0.2	2.6	3.4	2.8	2.3	3.2	2.2
Luxembourg	2.8	2.3	2.1	2.2	2.8	1.0	1.4	3.3	2.1	1.9	3.0	2.0
Malta	:	1.7	2.0	1.6	3.5	1.8	3.0	2.6	2.2	2.3	2.7	2.2
Netherlands	2.4	2.9	2.1	1.8	1.1	-0.5	1.5	2.3	1.9	1.5	2.0	2.0
Austria	2.5	1.4	1.8	2.4	2.1	0.6	2.1	3.4	2.2	1.9	2.8	2.0
Portugal	5.6	2.9	2.8	3.0	2.6	-2.5	1.6	3.4	2.9	1.9	3.4	2.0
Slovenia	45.8	7.3	4.0	4.1	5.4	-0.4	1.4	1.9	1.3	1.2	2.6	2.1
Slovakia	:	7.4	4.8	2.6	4.5	0.1	1.0	4.0	2.2	2.9	3.6	2.7
Finland	1.9	2.4	0.8	2.2	3.4	1.6	1.9	2.8	2.8	1.8	3.4	2.4
Euro area	3.6	1.8	2.1	2.2	2.7	-0.4	1.7	2.5	1.6	1.6	2.4	1.7
Bulgaria	80.5	69.9	3.5	9.0	7.2	1.5	1.1	6.0	3.0	3.0	3.7	3.0
Czech Republic	11.2	5.3	1.4	2.9	4.8	0.2	0.4	1.5	2.4	1.0	2.2	2.3
Denmark	1.7	2.1	1.5	1.2	3.1	1.3	2.5	2.6	1.8	1.8	2.5	2.0
Latvia	:	4.0	5.6	9.9	16.2	3.2	-0.5	4.3	2.4	1.8	3.2	1.8
Lithuania	:	2.8	0.9	5.9	10.9	4.5	1.3	4.2	3.5	2.7	3.2	2.5
Hungary	:	12.2	4.5	6.9	5.3	3.7	4.2	4.0	4.6	4.0	4.0	3.5
Poland	31.6	9.0	2.0	2.4	4.3	2.5	2.5	3.7	2.7	2.9	3.8	3.2
Romania	118.0	55.6	12.0	4.8	10.0	3.7	4.9	6.0	3.6	3.8	6.7	4.2
Sweden	3.1	1.3	1.3	1.4	3.1	1.8	1.3	1.2	1.1	1.3	1.2	1.2
United Kingdom	3.4	1.4	1.9	2.6	3.4	1.4	3.8	4.4	2.9	1.9	2.8	1.6
EU	24.7	2.4	2.1	2.3	3.1	0.2	2.1	2.9	1.9	1.7	2.5	1.8
USA	2.3	1.8	2.3	2.7	3.3	0.2	1.8	2.4	1.7	1.6	2.2	1.5
Japan	0.6	-0.3	-0.8	-0.6	0.4	-2.1	-1.5	-0.5	0.5	0.0	-0.5	0.5

TABLE 16 : Harmonised index of consumer prices (national index if not available), (percentage change on preceding year, 1992-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	2.2	1.7	2.0	1.8	4.5	0.0	2.3	3.5	2.0	1.9	3.6
Germany	3.1	1.2	1.6	2.3	2.8	0.2	1.2	2.4	1.7	1.8	2.6	2.0
Estonia	120.7	6.1	3.3	6.7	10.6	0.2	2.7	5.2	3.3	2.8	4.7	2.8
Ireland	2.2	3.0	3.2	2.9	3.1	-1.7	-1.6	1.1	0.7	1.2	1.0	0.7
Greece	11.6	3.7	3.4	3.0	4.2	1.3	4.7	3.0	0.8	0.8	2.4	0.5
Spain	4.7	2.4	3.3	2.8	4.1	-0.2	2.0	3.0	1.1	1.3	3.0	1.4
France	2.0	1.2	2.1	1.6	3.2	0.1	1.7	2.2	1.5	1.4	2.2	1.7
Italy	4.6	2.1	2.4	2.0	3.5	0.8	1.6	2.7	2.0	1.9	2.6	1.9
Cyprus	4.3	2.7	2.6	2.2	4.4	0.2	2.6	3.4	2.8	2.3	3.4	2.3
Luxembourg	1.8	1.9	2.9	2.7	4.1	0.0	2.8	3.6	2.1	2.5	3.5	2.3
Malta	3.3	3.1	2.5	0.7	4.7	1.8	2.0	2.6	2.2	2.3	2.7	2.2
Netherlands	2.5	2.6	2.1	1.6	2.2	1.0	0.9	2.5	1.9	1.3	2.2	2.1
Austria	2.9	1.3	1.7	2.2	3.2	0.4	1.7	3.4	2.2	2.1	2.9	2.1
Portugal	5.6	2.7	2.9	2.4	2.7	-0.9	1.4	3.5	3.0	1.5	3.4	2.0
Slovenia	:	8.0	4.3	3.8	5.5	0.9	2.1	1.9	1.3	1.2	2.6	2.1
Slovakia	:	8.5	5.3	1.9	3.9	0.9	0.7	4.0	1.7	2.1	3.6	2.9
Finland	1.5	1.9	1.1	1.6	3.9	1.6	1.7	3.2	2.6	1.8	3.6	2.2
Euro area	3.8	1.8	2.2	2.1	3.3	0.3	1.6	2.6	1.7	1.6	2.6	1.8
Bulgaria	87.7	:	5.5	7.6	12.0	2.5	3.0	3.6	3.1	3.0	4.3	3.4
Czech Republic	:	5.6	1.5	3.0	6.3	0.6	1.2	1.8	2.7	1.6	2.3	2.5
Denmark	1.9	2.1	1.8	1.7	3.6	1.1	2.2	2.6	1.7	1.8	2.5	1.8
Latvia	70.3	3.9	4.9	10.1	15.3	3.3	-1.2	4.2	2.4	2.0	3.4	2.0
Lithuania	179.8	3.9	1.4	5.8	11.1	4.2	1.2	4.0	2.7	2.8	3.2	2.4
Hungary	23.2	12.3	4.8	7.9	6.0	4.0	4.7	4.0	4.5	4.1	4.0	3.5
Poland	31.4	9.8	1.9	2.6	4.2	4.0	2.7	3.7	2.7	2.9	3.8	3.2
Romania	116.9	63.2	12.9	4.9	7.9	5.6	6.1	5.9	3.4	3.4	6.7	4.0
Sweden	2.4	1.5	1.5	1.7	3.3	1.9	1.9	1.5	1.3	1.6	1.7	1.6
United Kingdom	2.8	1.3	1.7	2.3	3.6	2.2	3.3	4.3	2.9	2.0	4.1	2.4
EU	25.8	4.3	2.3	2.4	3.7	1.0	2.1	3.0	2.0	1.8	3.0	2.0
USA	2.9	2.5	2.6	2.8	3.8	-0.4	1.6	3.2	1.9	2.2	2.5	1.5
Japan	0.7	0.1	-0.2	0.0	1.4	-1.4	-0.7	-0.2	-0.1	0.8	0.2	0.3

TABLE 17 : Profiles of quarterly harmonised index of consumer prices (percentage change on corresponding quarter in previous year, 2011-2013)

24.10.2011

	2011/1	2011/2	2011/3	2011/4	2012/1	2012/2	2012/3	2012/4	2013/1	2013/2	2013/3	2013/4
Belgium	3.6	3.4	3.6	3.2	2.2	2.1	1.9	2.0	1.9	1.9	1.9	1.8
Germany	2.2	2.5	2.6	2.4	2.1	1.7	1.7	1.5	1.6	1.7	1.9	2.0
Estonia	5.3	5.3	5.4	5.0	5.1	3.9	2.5	1.7	2.3	2.3	3.2	3.4
Ireland	0.8	1.3	1.1	1.0	0.8	0.7	0.7	0.7	0.9	0.9	0.9	0.9
Greece	4.5	3.3	2.1	2.3	1.6	0.7	0.3	0.4	0.9	0.9	1.2	0.0
Spain	3.2	3.3	2.9	2.5	1.2	1.0	0.9	1.1	1.3	1.3	1.3	1.3
France	2.0	2.2	2.3	2.3	1.9	1.4	1.4	1.3	1.4	1.4	1.3	1.3
Italy	2.3	2.9	2.7	2.8	2.2	1.9	1.8	1.9	1.9	1.9	1.9	1.9
Cyprus	3.1	4.0	3.2	3.1	3.5	3.4	2.2	1.9	2.2	2.3	2.3	2.3
Luxembourg	3.8	3.9	3.6	3.3	2.1	1.9	2.2	2.4	2.5	2.5	2.5	2.5
Malta	2.8	2.6	2.7	2.3	2.3	2.0	2.3	2.2	2.1	2.2	2.3	2.4
Netherlands	2.0	2.3	2.8	2.9	2.5	1.8	1.9	1.5	1.4	1.2	1.2	1.3
Austria	3.0	3.7	3.8	3.1	2.5	1.8	2.0	2.4	2.3	2.0	2.0	2.0
Portugal	3.7	3.7	3.1	3.8	3.2	2.8	3.0	2.8	1.5	1.5	1.5	1.5
Slovenia	2.2	2.0	1.5	2.1	1.9	1.4	1.1	1.0	1.2	1.2	1.2	1.1
Slovakia	3.5	4.1	4.4	4.0	1.6	1.6	1.7	1.9	2.1	2.3	2.1	2.1
Finland	3.4	3.4	3.5	2.7	2.5	2.5	2.8	2.8	2.0	1.8	1.8	1.8
Euro area	2.5	2.7	2.7	2.6	2.0	1.6	1.6	1.5	1.6	1.6	1.6	1.6
Bulgaria	4.4	3.4	3.1	3.6	3.0	3.1	3.1	3.3	3.0	3.0	2.9	2.9
Czech Republic	1.9	1.8	1.9	1.6	3.1	2.8	2.6	2.4	1.7	1.6	1.5	1.5
Denmark	2.6	2.9	2.5	2.5	1.9	1.5	1.6	1.8	1.8	1.8	1.8	1.8
Latvia	3.8	4.7	4.4	3.8	2.9	2.5	2.1	2.0	2.1	2.0	1.9	1.9
Lithuania	3.2	4.7	4.4	3.7	3.2	2.6	2.4	2.4	2.6	2.7	2.7	3.3
Hungary	4.3	3.9	3.5	4.4	5.4	4.4	4.0	4.4	4.6	4.1	3.7	4.1
Poland	3.6	4.0	3.7	3.3	2.9	2.6	2.6	2.7	2.7	3.0	3.1	2.9
Romania	7.5	8.3	4.2	3.7	2.7	2.8	4.0	3.9	3.4	3.4	3.3	3.3
Sweden	1.3	1.7	1.6	1.2	1.1	1.3	1.5	1.4	1.5	1.5	1.6	1.7
United Kingdom	4.1	4.4	4.7	4.2	3.3	3.0	2.7	2.5	2.1	2.1	1.9	1.9
EU	2.8	3.1	3.0	2.8	2.2	1.9	1.8	1.8	1.7	1.8	1.8	1.8
USA	2.2	3.3	3.8	3.4	2.5	1.9	1.6	1.8	1.9	2.1	2.3	2.4
Japan	-0.5	-0.4	0.1	-0.1	-0.2	-0.3	-0.1	0.2	0.9	1.0	0.8	0.6

TABLE 18 : Price deflator of exports of goods in national currency (percentage change on preceding year, 1992-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
Belgium	-0.7	1.3	1.2	2.0	3.3	-6.4	4.9	4.9	2.2	1.9	3.5	2.0
Germany	0.4	0.5	0.0	0.7	0.9	-2.4	2.5	2.8	1.8	1.6	2.9	1.9
Estonia	:	4.5	1.4	7.0	5.1	-5.3	4.9	4.9	1.1	1.7	6.1	1.9
Ireland	0.9	3.3	-2.5	-2.7	-3.3	1.3	1.1	0.0	0.9	1.0	2.0	1.3
Greece	7.5	4.1	2.2	2.4	5.4	-5.0	7.9	3.0	0.4	0.5	0.5	1.2
Spain	3.5	2.1	1.7	2.0	2.0	-4.8	3.1	5.2	2.0	0.5	3.5	1.5
France	-0.8	0.0	-0.2	2.0	3.4	-4.2	1.8	3.9	2.1	2.0	3.9	2.7
Italy	4.7	3.0	1.1	2.5	2.8	-3.1	2.9	6.8	3.0	2.5	5.7	2.5
Cyprus	:	3.7	0.6	2.7	1.6	0.3	1.6	3.3	2.7	2.1	3.3	2.5
Luxembourg	-0.2	0.5	2.4	2.7	5.9	-4.2	2.5	3.5	3.0	2.5	3.0	2.0
Malta	:	2.4	-1.1	8.0	-4.5	-6.5	1.7	6.8	4.1	1.9	2.4	1.7
Netherlands	-0.9	0.9	0.5	1.6	4.6	-8.2	6.8	5.8	0.8	0.8	4.2	1.7
Austria	0.3	0.5	0.9	1.4	2.0	-4.1	3.5	4.2	1.9	1.7	1.8	1.7
Portugal	1.2	1.8	0.9	1.3	2.2	-5.0	5.2	6.7	1.6	1.7	4.2	1.7
Slovenia	39.9	5.3	2.8	2.1	0.7	-1.5	2.4	2.0	1.9	1.9	2.0	1.9
Slovakia	:	5.0	1.7	0.5	0.9	-5.4	3.1	5.1	0.4	1.3	3.6	1.7
Finland	3.7	-1.6	-0.6	0.5	-1.8	-8.5	4.8	7.1	1.5	2.1	6.0	2.5
Euro area	1.6	1.1	0.4	1.4	2.1	-4.1	3.3	4.3	1.9	1.6	3.6	2.0
Bulgaria	:	:	4.8	5.9	8.1	-13.2	10.4	10.5	1.8	3.2	4.4	2.3
Czech Republic	:	2.1	-1.7	0.2	-4.8	0.2	-1.1	1.5	-0.2	0.3	-1.0	1.0
Denmark	0.2	1.3	1.7	2.2	7.1	-6.1	4.6	4.7	2.1	2.3	4.4	3.2
Latvia	:	-0.2	8.8	13.4	7.7	-9.4	8.7	11.2	1.4	2.0	8.6	1.5
Lithuania	:	0.8	2.9	5.6	13.2	-16.7	12.4	13.0	2.0	2.0	7.7	2.9
Hungary	:	8.8	-0.3	-4.5	0.6	2.1	1.7	2.0	7.9	1.9	1.0	1.5
Poland	21.1	6.5	3.8	2.8	-1.8	13.5	0.4	3.0	3.4	1.0	1.5	2.1
Romania	114.5	50.8	9.8	0.5	21.0	2.8	5.9	7.0	3.3	5.0	4.5	3.5
Sweden	2.1	0.0	0.2	1.9	3.1	0.7	-0.8	-0.7	1.0	1.5	-1.0	1.0
United Kingdom	3.1	-2.5	0.5	-1.0	12.2	2.9	5.6	6.4	0.8	1.4	9.1	3.4
EU	:	7.2	0.5	1.1	3.0	-2.7	3.3	4.2	1.9	1.6	3.7	2.1
USA	-0.3	-1.3	2.3	3.4	5.0	-6.8	4.9	8.0	3.2	2.2	5.9	1.6
Japan	-2.6	-1.9	-0.3	2.2	-4.6	-11.5	-1.2	-0.7	-0.7	-0.7	-2.5	-0.7

TABLE 19 : Price deflator of imports of goods in national currency (percentage change on preceding year, 1992-2013)

24.10.2011

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
Belgium	-0.5	2.0	1.4	1.7	6.4	-9.5	7.1	6.5	2.5	1.9	4.8	2.1
Germany	-1.2	1.2	-0.1	0.1	2.7	-8.0	5.2	6.0	1.9	1.6	5.2	1.8
Estonia	:	2.9	1.2	3.8	5.7	-3.2	6.5	6.2	1.0	1.6	6.5	2.1
Ireland	3.7	1.4	-2.3	-0.3	2.3	-4.6	4.7	5.2	0.1	1.0	2.3	0.8
Greece	7.2	4.3	2.4	2.2	5.9	-1.6	6.1	4.0	1.3	1.3	4.3	2.1
Spain	2.9	2.1	1.1	1.9	4.3	-9.3	4.7	8.9	2.8	1.0	6.9	2.3
France	-1.0	0.2	0.1	0.4	4.1	-6.3	4.6	6.7	2.5	0.9	5.2	1.8
Italy	5.0	2.7	2.2	1.4	6.3	-9.6	7.1	9.0	2.0	1.0	7.8	2.0
Cyprus	:	2.5	1.9	2.0	4.2	-2.3	2.3	4.0	2.7	2.0	3.5	2.5
Luxembourg	0.4	1.9	1.5	-0.6	5.3	-4.8	0.2	5.5	2.5	2.5	4.0	2.5
Malta	:	2.4	1.7	8.3	5.7	-2.6	-0.6	5.4	3.5	1.8	2.8	1.3
Netherlands	-1.3	0.2	0.1	1.7	4.9	-7.3	7.3	6.5	0.7	1.2	4.2	1.5
Austria	0.4	0.7	0.9	1.9	4.0	-4.7	5.6	6.6	2.0	1.8	3.7	2.2
Portugal	0.1	1.6	0.9	1.0	5.5	-9.7	5.2	8.4	1.3	1.8	7.0	2.6
Slovenia	36.0	5.5	3.1	1.6	2.5	-6.0	7.5	4.3	2.0	1.8	4.3	2.2
Slovakia	:	4.6	2.1	1.6	2.8	-4.8	4.0	5.5	1.1	2.1	5.5	1.9
Finland	3.2	-1.0	1.9	0.5	0.6	-11.0	8.0	8.9	1.2	2.0	7.9	2.8
Euro area	1.1	1.3	0.6	1.0	4.2	-7.7	5.7	6.9	1.9	1.4	5.5	1.9
Bulgaria	:	:	4.0	7.3	10.8	-13.7	5.4	9.3	1.8	3.2	6.0	3.6
Czech Republic	:	2.1	-1.2	-1.0	-3.0	-2.6	1.7	2.5	-0.2	0.1	0.6	1.0
Denmark	-0.6	0.2	0.8	1.8	6.0	-9.5	1.8	4.5	1.6	1.2	4.5	2.9
Latvia	:	2.2	8.6	5.7	9.7	-6.7	7.6	7.8	1.4	1.8	8.0	1.5
Lithuania	:	-1.5	1.6	5.0	9.3	-11.5	10.9	11.3	1.9	2.2	7.3	2.7
Hungary	:	9.3	0.6	-4.4	1.7	1.1	1.9	2.5	7.5	1.8	1.4	1.5
Poland	19.3	7.7	3.5	0.8	0.3	8.7	1.8	3.5	3.6	2.4	3.0	1.7
Romania	123.6	44.9	6.6	-9.2	17.2	2.6	3.4	6.3	3.5	2.5	5.9	3.0
Sweden	2.8	1.5	1.3	0.2	4.3	-1.1	-0.2	0.0	1.5	1.5	0.0	2.0
United Kingdom	3.4	-2.7	0.3	0.1	12.8	2.8	5.0	7.4	1.4	1.9	8.8	1.8
EU	:	6.5	0.7	0.6	5.2	-5.5	5.1	6.4	2.0	1.5	5.4	1.9
USA	-0.2	-1.7	3.3	3.5	11.6	-12.4	6.8	8.3	1.5	2.3	9.7	1.2
Japan	-3.2	-0.8	4.2	6.8	7.6	-23.5	5.3	1.0	0.0	0.7	8.0	1.0

TABLE 20 : Terms of trade of goods (percentage change on preceding year, 1992-2013)

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
Belgium	-0.1	-0.8	-0.2	0.3	-2.9	3.5	-2.1	-1.5	-0.2	0.1	-1.2	-0.1
Germany	1.6	-0.7	0.1	0.6	-1.8	6.0	-2.5	-3.0	-0.1	0.0	-2.2	0.0
Estonia	:	1.5	0.2	3.1	-0.6	-2.2	-1.4	-1.2	0.1	0.1	-0.4	-0.2
Ireland	-2.7	1.8	-0.2	-2.5	-5.5	6.1	-3.4	-4.9	0.8	0.0	-0.3	0.5
Greece	0.3	-0.1	-0.1	0.3	-0.6	-3.4	1.7	-1.0	-0.9	-0.8	-3.6	-0.9
Spain	0.6	0.0	0.5	0.1	-2.3	5.0	-1.6	-3.4	-0.8	-0.5	-3.2	-0.8
France	0.1	-0.2	-0.3	1.6	-0.7	2.2	-2.6	-2.6	-0.4	1.1	-1.3	0.9
Italy	-0.3	0.2	-1.1	1.2	-3.4	7.2	-4.0	-2.0	1.0	1.5	-1.9	0.5
Cyprus	:	1.2	-1.3	0.6	-2.5	2.7	-0.7	-0.7	0.0	0.1	-0.2	0.0
Luxembourg	-0.6	-1.4	0.8	3.3	0.5	0.7	2.3	-1.9	0.5	0.0	-1.0	-0.5
Malta	:	-0.1	-2.8	-0.3	-9.7	-4.0	2.3	1.3	0.6	0.1	-0.4	0.4
Netherlands	0.4	0.7	0.4	-0.1	-0.3	-1.0	-0.5	-0.7	0.1	-0.4	0.0	0.2
Austria	-0.1	-0.2	0.1	-0.5	-2.0	0.7	-2.0	-2.3	-0.1	-0.1	-1.8	-0.5
Portugal	1.1	0.2	0.0	0.3	-3.1	5.1	0.1	-1.6	0.3	0.0	-2.6	-0.9
Slovenia	2.9	-0.2	-0.3	0.6	-1.8	4.7	-4.7	-2.2	-0.1	0.1	-2.2	-0.3
Slovakia	:	0.4	-0.3	-1.1	-1.9	-0.7	-0.8	-0.4	-0.7	-0.8	-1.8	-0.2
Finland	0.5	-0.6	-2.5	0.0	-2.4	2.8	-3.0	-1.7	0.3	0.1	-1.8	-0.3
Euro area	0.5	-0.2	-0.3	0.4	-2.0	3.9	-2.3	-2.4	-0.1	0.2	-1.8	0.1
Bulgaria	:	:	0.8	-1.3	-2.5	0.6	4.7	1.1	0.0	0.0	-1.5	-1.3
Czech Republic	:	-0.1	-0.5	1.1	-1.9	2.9	-2.7	-1.0	0.0	0.2	-1.6	0.0
Denmark	0.8	1.0	0.9	0.5	1.0	3.8	2.7	0.2	0.5	1.1	-0.1	0.3
Latvia	:	-2.3	0.2	7.2	-1.8	-2.9	1.1	3.2	0.0	0.2	0.6	0.0
Lithuania	:	2.3	1.2	0.6	3.6	-5.9	1.4	1.6	0.1	-0.2	0.4	0.2
Hungary	:	-0.4	-0.9	-0.1	-1.1	1.1	-0.2	-0.5	0.4	0.1	-0.4	0.0
Poland	1.5	-1.1	0.3	2.0	-2.1	4.4	-1.4	-0.5	-0.2	-1.4	-1.5	0.4
Romania	-4.1	4.0	3.0	10.6	3.2	0.1	2.4	0.7	-0.2	2.4	-1.3	0.5
Sweden	-0.7	-1.5	-1.1	1.7	-1.2	1.8	-0.7	-0.7	-0.5	0.0	-1.0	-1.0
United Kingdom	-0.3	0.2	0.2	-1.1	-0.6	0.1	0.6	-0.9	-0.6	-0.5	0.3	1.6
EU	:	0.6	-0.2	0.5	-2.0	3.0	-1.7	-2.0	-0.1	0.1	-1.6	0.2
USA	-0.1	0.4	-1.0	-0.1	-5.9	6.3	-1.8	-0.3	1.6	-0.2	-3.5	0.4
Japan	0.6	-1.1	-4.3	-4.3	-11.3	15.8	-6.2	-1.7	-0.7	-1.4	-9.7	-1.7

TABLE 21 : Total population (percentage change on preceding year, 1992-2013)

24.10.2011

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	0.3	0.2	0.5	0.7	0.8	0.8	0.9	0.8	0.8	0.8	0.7
Germany	0.5	0.1	0.0	-0.1	-0.2	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Estonia	-2.0	-0.8	-0.3	-0.2	-0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Ireland	0.6	1.3	2.0	2.4	1.8	0.6	0.2	0.3	0.5	0.6	0.3	0.2
Greece	0.9	0.4	0.4	0.4	0.4	0.4	0.2	0.2	0.2	0.2	0.2	0.2
Spain	0.2	0.6	1.6	1.8	1.6	0.7	0.3	0.4	-0.1	-0.1	0.3	0.3
France	0.4	0.5	0.7	0.6	0.6	0.6	0.5	0.6	0.5	0.6	0.5	0.5
Italy	0.0	0.0	0.7	0.7	0.8	0.6	0.5	0.4	0.3	0.3	0.4	0.3
Cyprus	2.1	1.2	1.9	1.5	1.2	0.9	0.5	0.7	0.6	0.7	0.7	0.7
Luxembourg	1.3	1.3	1.4	1.6	1.7	1.9	1.8	1.6	1.5	1.4	1.4	1.3
Malta	0.9	0.7	0.7	0.7	0.8	0.4	0.5	0.5	0.5	0.5	0.4	0.4
Netherlands	0.6	0.7	0.4	0.2	0.4	0.5	0.5	0.1	0.2	0.3	0.3	0.3
Austria	0.5	0.2	0.6	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Portugal	0.2	0.5	0.6	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Slovenia	-0.1	0.0	0.2	0.5	0.2	1.0	0.4	0.2	0.2	0.3	0.2	0.2
Slovakia	0.3	0.0	0.0	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Finland	0.4	0.2	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Euro area	0.3	0.3	0.6	0.6	0.5	0.4	0.3	0.3	0.2	0.2	0.3	0.2
Bulgaria	-0.6	-1.1	-0.5	-0.5	-0.5	-0.5	-0.7	-0.7	-0.7	-0.7	-0.5	-0.5
Czech Republic	0.0	-0.2	0.1	0.5	1.0	0.6	0.2	0.2	0.3	0.3	0.0	-0.1
Denmark	0.4	0.4	0.3	0.4	0.6	0.5	0.4	0.3	0.3	0.3	0.3	0.3
Latvia	-1.5	-0.8	-0.6	-0.5	-0.4	-0.5	-0.7	-0.7	-0.7	-0.6	-0.7	-0.7
Lithuania	-0.6	-0.7	-0.5	-0.5	-0.5	-0.6	-1.6	-2.0	-0.8	-0.5	-1.2	-0.8
Hungary	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.2	-0.3
Poland	0.2	0.0	-0.1	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.1	0.0
Romania	-0.3	-0.2	-0.7	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Sweden	0.5	0.1	0.4	0.7	0.8	0.9	0.8	0.8	0.7	0.7	0.3	0.3
United Kingdom	0.3	0.3	0.5	0.7	0.7	0.6	0.3	0.6	0.7	0.7	0.7	0.7
EU	0.2	0.2	0.4	0.5	0.5	0.3	0.2	0.3	0.2	0.2	0.2	0.2
USA	1.2	1.1	0.9	1.0	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8
Japan	0.3	0.2	0.1	0.0	-0.1	-0.1	0.4	-0.1	-0.1	-0.1	-0.1	-0.1

TABLE 22 : Total employment (percentage change on preceding year, 1992-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	0.1	1.4	0.7	1.6	1.8	-0.2	0.8	1.2	0.4	0.5	0.8
Germany	-0.5	0.9	-0.1	1.7	1.2	0.0	0.5	1.3	0.4	0.2	0.9	0.5
Estonia	-5.2	-1.4	2.0	0.8	0.2	-10.0	-4.8	5.9	1.2	1.2	4.2	1.3
Ireland	2.5	5.6	3.2	3.6	-1.1	-8.1	-4.2	-1.9	-0.6	0.6	-1.5	0.4
Greece	0.9	0.7	1.7	1.6	0.8	-0.2	-1.9	-5.7	-2.8	0.4	-2.6	0.1
Spain	-0.3	4.2	2.9	3.0	-0.2	-6.5	-2.6	-1.0	-0.4	0.5	-0.6	0.9
France	-0.4	1.7	0.6	1.4	0.7	-1.4	0.1	0.6	0.4	0.4	0.8	0.9
Italy	-0.9	1.1	0.8	1.0	-0.4	-2.9	-0.7	0.3	-0.2	0.3	0.4	0.9
Cyprus	:	1.6	3.0	3.2	2.8	-0.7	-0.3	-1.0	-0.2	0.4	0.2	0.8
Luxembourg	2.5	4.7	2.7	4.5	4.7	1.0	1.8	2.9	1.7	2.2	2.1	2.3
Malta	1.5	0.8	0.7	3.2	2.6	-0.3	2.3	1.0	0.8	1.4	1.3	1.4
Netherlands	1.0	2.4	-0.2	2.2	1.5	-1.1	-0.5	-0.3	-0.1	0.0	0.5	0.7
Austria	-0.7	0.6	0.5	1.7	1.8	-1.3	0.6	1.4	0.2	0.8	0.8	0.7
Portugal	-0.8	2.1	0.0	0.0	0.5	-2.6	-1.5	-1.1	-1.4	0.2	-1.5	-0.9
Slovenia	:	0.3	0.5	3.3	2.6	-1.8	-2.5	-0.7	-0.1	0.2	-1.3	0.3
Slovakia	:	-1.1	0.9	2.1	2.9	-2.5	-1.4	1.6	0.1	1.1	0.6	0.9
Finland	-2.3	2.2	0.9	2.2	2.6	-3.5	-1.4	1.0	0.3	0.2	0.9	0.7
Euro area	-0.4	1.6	0.7	1.7	0.7	-2.1	-0.5	0.3	0.0	0.3	0.4	0.7
Bulgaria	:	-2.3	2.4	3.2	2.6	-2.6	-5.9	-3.1	0.1	0.9	0.5	1.0
Czech Republic	:	-1.2	0.6	2.1	2.3	-1.2	-1.7	0.8	-0.1	0.3	0.0	0.0
Denmark	0.1	1.0	0.3	2.8	1.9	-3.1	-2.1	-0.3	0.3	0.3	0.2	0.4
Latvia	-7.4	0.0	2.5	3.6	0.9	-13.2	-4.8	2.2	0.7	1.3	1.5	1.7
Lithuania	-2.7	-2.1	2.0	2.8	-0.7	-6.8	-5.1	3.5	2.0	1.9	2.1	2.8
Hungary	:	1.0	-0.2	-0.3	-1.3	-2.8	0.2	0.5	1.1	0.0	0.4	3.0
Poland	:	-1.1	0.4	4.5	3.9	0.4	0.5	1.0	0.2	0.4	1.1	1.0
Romania	-2.8	-2.5	-2.6	0.4	0.0	-1.8	-1.8	0.1	0.6	0.6	0.1	0.6
Sweden	-1.9	1.4	0.1	2.3	0.9	-2.0	1.1	2.2	0.2	0.4	1.9	1.1
United Kingdom	0.0	1.2	0.9	0.7	0.7	-1.6	0.2	0.9	0.5	0.5	0.4	0.5
EU	:	0.9	0.6	1.7	0.9	-1.9	-0.6	0.4	0.1	0.4	0.4	0.7
USA	1.8	1.7	0.7	0.9	-0.7	-5.0	-0.6	0.4	0.4	0.7	0.8	1.3
Japan	0.4	-0.6	-0.2	0.4	-0.3	-1.5	-0.4	-0.2	0.1	0.1	-0.2	0.1

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 23 : Unemployment rate (number of unemployed as a percentage of total labour force, 1992-2013) ¹

24.10.2011

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
Belgium	8.9	8.1	8.2	7.5	7.0	7.9	8.3	7.6	7.7	7.9	7.9	7.8
Germany	7.8	8.4	9.8	8.7	7.5	7.8	7.1	6.1	5.9	5.8	6.4	6.0
Estonia	:	11.3	8.8	4.7	5.5	13.8	16.9	12.5	11.2	10.1	13.0	11.5
Ireland	13.9	6.2	4.5	4.6	6.3	11.9	13.7	14.4	14.3	13.6	14.6	14.0
Greece	8.8	10.9	9.9	8.3	7.7	9.5	12.6	16.6	18.4	18.4	15.2	15.3
Spain	17.8	13.1	10.1	8.3	11.3	18.0	20.1	20.9	20.9	20.3	20.6	20.2
France	11.0	10.0	9.1	8.4	7.8	9.5	9.8	9.8	10.0	10.1	9.5	9.2
Italy	10.3	10.5	7.9	6.1	6.7	7.8	8.4	8.1	8.2	8.2	8.4	8.2
Cyprus	:	3.8	4.4	3.9	3.7	5.3	6.2	7.2	7.5	7.1	6.3	5.6
Luxembourg	2.7	2.4	4.1	4.2	4.9	5.1	4.6	4.5	4.8	4.7	4.4	4.2
Malta	5.2	6.8	7.3	6.5	6.0	6.9	6.9	6.7	6.8	6.6	6.8	6.7
Netherlands	6.0	3.8	4.4	3.6	3.1	3.7	4.5	4.5	4.7	4.8	4.2	4.0
Austria	3.9	4.0	4.7	4.4	3.8	4.8	4.4	4.2	4.5	4.2	4.3	4.2
Portugal	6.2	5.3	7.5	8.9	8.5	10.6	12.0	12.6	13.6	13.7	12.3	13.0
Slovenia	:	6.9	6.4	4.9	4.4	5.9	7.3	8.2	8.4	8.2	8.2	8.0
Slovakia	:	15.8	16.8	11.1	9.5	12.0	14.4	13.2	13.2	12.3	14.0	13.3
Finland	14.9	10.6	8.6	6.9	6.4	8.2	8.4	7.8	7.7	7.4	7.9	7.4
Euro area	10.1	9.3	8.8	7.6	7.6	9.6	10.1	10.0	10.1	10.0	10.0	9.7
Bulgaria	:	15.7	12.6	6.9	5.6	6.8	10.2	12.2	12.1	11.3	9.4	8.5
Czech Republic	:	7.3	7.7	5.3	4.4	6.7	7.3	6.8	7.0	6.7	6.8	6.4
Denmark	7.8	4.8	4.8	3.8	3.3	6.0	7.4	7.4	7.3	7.1	7.1	6.7
Latvia	13.8	14.0	9.8	6.0	7.5	17.1	18.7	16.1	15.0	13.5	17.2	15.8
Lithuania	5.0	13.3	10.3	4.3	5.8	13.7	17.8	15.1	13.3	11.6	15.5	12.7
Hungary	:	7.3	6.5	7.4	7.8	10.0	11.2	11.2	11.0	11.3	11.0	9.3
Poland	13.4	13.8	18.1	9.6	7.1	8.2	9.6	9.3	9.2	8.6	9.3	8.8
Romania	5.8	6.1	7.4	6.4	5.8	6.9	7.3	8.2	7.8	7.4	7.2	6.8
Sweden	8.5	7.2	7.0	6.1	6.2	8.3	8.4	7.4	7.4	7.3	7.6	7.2
United Kingdom	9.1	5.8	5.0	5.3	5.6	7.6	7.8	7.9	8.6	8.5	8.0	7.8
EU	:	8.8	8.9	7.2	7.1	9.0	9.7	9.7	9.8	9.6	9.5	9.1
USA	6.3	4.5	5.4	4.6	5.8	9.3	9.6	9.0	9.0	8.8	8.7	8.1
Japan	2.8	4.4	4.8	3.9	4.0	5.1	5.1	4.9	4.8	4.7	4.9	4.8

¹ Series following Eurostat definition, based on the labour force survey.

TABLE 24 : Compensation of employees per head (percentage change on preceding year, 1992-2013)

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
Belgium	3.4	2.8	2.5	3.4	3.6	1.1	1.4	3.0	2.9	2.4	3.1	3.6
Germany	4.3	1.2	0.8	0.8	2.1	0.0	2.0	3.4	2.5	2.6	2.7	2.9
Estonia	:	13.2	11.6	25.0	9.7	-3.4	1.4	3.7	4.3	4.8	4.4	4.0
Ireland	4.5	5.9	5.4	5.8	5.4	-1.2	-3.2	-0.1	0.4	0.9	-0.3	0.7
Greece	10.8	7.0	5.7	5.0	6.1	4.0	-3.3	-2.7	-2.8	-1.2	-1.0	0.1
Spain	6.0	2.5	3.4	4.7	6.1	4.3	0.0	0.9	1.1	1.0	0.9	1.2
France	2.6	2.1	3.1	2.5	2.4	1.8	2.1	2.3	2.1	2.1	2.0	2.3
Italy	4.8	2.2	3.1	2.3	3.8	1.8	2.0	1.8	1.5	1.4	1.5	1.8
Cyprus	:	4.6	3.8	3.0	2.3	3.2	2.8	2.6	1.9	1.8	3.8	3.2
Luxembourg	3.9	3.2	2.9	3.7	2.2	1.8	2.6	2.6	4.5	3.4	2.0	4.6
Malta	7.8	4.9	3.2	1.5	4.5	2.7	-0.4	2.0	2.4	2.3	2.0	3.0
Netherlands	2.9	4.1	3.4	3.4	3.3	2.5	1.4	2.6	2.3	2.1	2.9	2.5
Austria	4.8	2.2	2.3	2.6	3.1	2.2	1.4	2.8	1.9	1.8	2.5	2.7
Portugal	9.4	5.4	3.2	3.6	3.0	3.3	1.7	0.0	-2.3	0.8	-0.3	0.1
Slovenia	:	10.2	7.0	6.2	7.2	1.8	4.3	2.5	2.1	2.8	2.4	3.6
Slovakia	:	10.3	8.4	8.4	6.8	4.8	4.3	2.1	2.8	2.9	3.9	5.1
Finland	2.5	3.3	2.9	3.7	4.4	2.3	3.5	3.2	3.2	3.2	2.8	3.4
Euro area	4.3	2.2	2.4	2.5	3.3	1.8	1.6	2.3	2.0	2.0	2.1	2.3
Bulgaria	:	83.1	6.4	12.7	16.3	9.4	7.2	9.0	7.2	7.1	7.1	6.8
Czech Republic	:	8.3	6.7	6.3	4.2	-1.2	3.7	2.2	2.3	1.9	2.5	4.1
Denmark	3.2	3.8	3.6	3.6	3.6	2.4	2.7	1.7	2.1	2.0	1.7	2.4
Latvia	:	7.7	15.0	35.1	15.7	-12.7	-6.0	4.4	2.8	3.2	1.5	1.5
Lithuania	:	9.1	10.5	13.9	14.3	-9.9	-0.9	3.0	3.0	4.5	3.4	5.8
Hungary	:	14.7	9.3	6.8	6.6	-1.3	-2.2	3.6	3.2	3.8	2.6	2.0
Poland	37.8	13.8	1.9	4.9	8.9	3.5	5.7	5.5	4.8	6.6	5.9	6.3
Romania	118.0	71.2	19.7	22.0	31.9	-6.8	1.6	4.7	6.4	8.5	2.2	6.0
Sweden	4.8	4.0	3.0	5.2	1.5	1.2	2.7	2.9	2.7	2.7	2.8	3.3
United Kingdom	3.6	5.1	4.0	4.9	1.7	2.7	3.3	2.0	2.5	3.0	2.8	4.0
EU	:	3.9	2.8	3.2	3.2	1.7	2.0	2.4	2.2	2.3	2.3	2.7
USA	3.0	4.4	3.9	3.9	3.3	2.1	2.7	3.0	2.5	2.5	2.4	1.4
Japan	1.2	0.0	-0.8	-1.3	0.0	-3.1	1.0	1.1	1.2	1.2	1.1	1.2

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 25 : Real compensation of employees per head ¹ (percentage change on preceding year, 1992-2013)

24.10.2011

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	1.6	1.1	0.4	0.5	0.3	2.0	-0.4	-0.4	0.9	0.5	-0.2
Germany	1.7	0.2	-0.5	-0.7	0.4	0.0	0.1	1.2	0.9	0.9	0.5	1.2
Estonia	:	6.6	8.2	15.8	1.1	-2.5	-0.8	-1.1	1.5	2.1	0.8	1.5
Ireland	2.0	1.8	2.2	2.5	2.2	3.3	-1.1	-1.4	-0.3	-0.5	-1.3	0.0
Greece	-0.7	2.4	2.4	1.6	1.7	3.2	-7.4	-5.5	-3.6	-1.8	-3.5	-0.5
Spain	1.0	-0.3	0.1	1.5	2.4	5.6	-2.3	-2.5	0.2	-0.5	-1.7	-0.3
France	1.0	1.0	1.3	0.5	-0.5	2.4	0.8	0.4	0.7	0.9	-0.1	0.6
Italy	-0.3	-0.2	0.5	0.0	0.7	1.8	0.5	-0.9	-0.5	-0.5	-1.0	-0.1
Cyprus	:	2.1	1.3	-0.7	-2.6	3.1	0.3	-0.8	-0.9	-0.4	0.5	1.0
Luxembourg	1.0	0.9	0.8	1.5	-0.7	0.8	1.2	-0.7	2.3	1.5	-1.0	2.5
Malta	:	3.1	1.1	-0.2	0.9	0.9	-3.3	-0.6	0.2	0.0	-0.6	0.8
Netherlands	0.5	1.2	1.3	1.6	2.1	3.1	-0.1	0.3	0.4	0.6	0.9	0.5
Austria	2.2	0.9	0.5	0.2	1.0	1.6	-0.6	-0.6	-0.3	-0.1	-0.3	0.7
Portugal	3.6	2.4	0.4	0.6	0.5	5.9	0.0	-3.3	-5.0	-1.1	-3.6	-1.9
Slovenia	:	2.8	2.9	2.0	1.7	2.3	2.9	0.6	0.8	1.6	-0.2	1.5
Slovakia	:	2.7	3.5	5.6	2.2	4.8	3.2	-1.8	0.6	0.0	0.3	2.4
Finland	0.7	0.9	2.1	1.4	0.9	0.7	1.6	0.4	0.3	1.3	-0.5	0.9
Euro area	1.0	0.4	0.3	0.3	0.6	2.1	-0.1	-0.2	0.4	0.4	-0.3	0.6
Bulgaria	:	7.7	2.8	3.4	8.6	7.8	6.1	2.8	4.1	4.0	3.2	3.7
Czech Republic	:	2.9	5.3	3.2	-0.6	-1.4	3.3	0.7	-0.1	0.9	0.3	1.8
Denmark	1.5	1.7	2.0	2.3	0.6	1.0	0.2	-0.9	0.3	0.2	-0.8	0.4
Latvia	:	3.5	8.9	22.9	-0.4	-15.5	-5.6	0.1	0.4	1.4	-1.7	-0.3
Lithuania	:	6.2	9.5	7.5	3.1	-13.8	-2.2	-1.1	-0.5	1.8	0.2	3.3
Hungary	:	2.2	4.6	-0.1	1.2	-4.8	-6.1	-0.4	-1.3	-0.2	-1.3	-1.4
Poland	4.7	4.4	-0.1	2.4	4.4	0.9	3.1	1.8	2.0	3.5	2.0	3.0
Romania	0.0	10.0	6.9	16.5	19.9	-10.2	-3.2	-1.3	2.7	4.5	-4.2	1.7
Sweden	1.7	2.7	1.8	3.8	-1.5	-0.6	1.4	1.7	1.6	1.4	1.6	2.0
United Kingdom	0.2	3.7	2.1	2.3	-1.6	1.2	-0.4	-2.3	-0.3	1.1	-0.1	2.4
EU	:	1.5	0.7	0.8	0.2	1.4	0.0	-0.5	0.3	0.6	-0.3	0.9
USA	0.7	2.6	1.5	1.2	0.0	1.8	0.9	0.6	0.8	0.9	0.2	-0.1
Japan	0.6	0.3	0.0	-0.7	-0.4	-1.1	2.6	1.7	0.7	1.2	1.6	0.7

¹ Deflated by the price deflator of private consumption.

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 26 : Labour productivity (real GDP per occupied person) (percentage change on preceding year, 1992-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	1.4	1.3	1.3	1.2	-0.8	-2.7	1.4	1.0	0.5	1.0	1.6
Germany	1.7	1.1	1.2	1.5	-0.1	-5.2	3.2	1.6	0.3	1.3	1.6	1.4
Estonia	:	8.6	6.3	6.6	-3.8	-4.7	7.4	2.0	1.9	2.8	0.6	2.7
Ireland	3.9	2.8	1.8	1.5	-1.9	1.2	4.0	3.1	1.7	1.7	2.2	1.5
Greece	0.2	3.1	2.6	1.4	-0.9	-3.0	-1.7	0.2	0.0	0.3	-0.9	1.0
Spain	1.8	0.2	0.4	0.5	1.1	2.9	2.6	1.7	1.1	0.9	1.4	0.6
France	1.6	1.2	1.1	0.9	-0.8	-1.3	1.4	1.0	0.2	1.0	0.9	1.2
Italy	2.2	0.9	0.3	0.7	-0.8	-2.2	2.3	0.3	0.3	0.4	0.6	0.5
Cyprus	:	2.6	0.2	1.8	0.8	-1.2	1.4	1.3	0.2	1.4	1.3	1.5
Luxembourg	0.1	1.5	1.3	2.1	-3.8	-6.2	0.8	-1.2	-0.8	0.1	1.3	1.5
Malta	3.5	2.6	0.9	1.1	1.7	-2.4	0.4	1.1	0.5	0.6	0.7	0.7
Netherlands	1.4	1.4	1.8	1.7	0.3	-2.5	2.2	2.1	0.6	1.3	1.4	1.0
Austria	2.7	2.2	1.7	1.9	-0.4	-2.5	1.7	1.5	0.7	1.1	1.6	1.3
Portugal	2.8	1.7	0.7	2.4	-0.5	0.1	3.0	-0.8	-1.6	1.0	-0.8	-0.8
Slovenia	:	3.9	3.6	3.4	1.0	-6.3	4.0	1.7	1.1	1.3	3.3	2.1
Slovakia	:	3.9	4.9	8.2	2.9	-2.4	5.7	1.2	1.0	1.7	2.9	3.5
Finland	3.7	2.3	2.1	3.1	-1.6	-4.9	5.1	2.0	1.1	1.5	2.7	1.9
Euro area	1.8	1.3	1.1	1.3	-0.3	-2.2	2.4	1.2	0.4	1.0	1.2	1.0
Bulgaria	:	4.9	3.5	3.2	3.5	-2.9	6.4	5.5	2.2	2.1	2.3	2.7
Czech Republic	:	2.7	4.3	3.5	0.8	-3.5	4.5	1.0	0.8	1.4	2.0	2.9
Denmark	2.5	1.4	1.5	-1.1	-2.9	-2.2	3.9	1.5	1.0	1.3	1.6	1.0
Latvia	-1.5	5.9	6.3	5.8	-4.2	-5.3	4.7	2.2	1.7	2.8	1.8	2.3
Lithuania	-5.8	6.9	5.9	6.8	3.6	-8.6	6.9	2.5	1.3	1.9	2.8	1.9
Hungary	:	2.7	4.5	0.4	2.2	-4.1	1.1	0.9	-0.6	1.4	2.3	-0.3
Poland	:	5.5	3.6	2.2	1.2	1.2	3.5	3.0	2.3	2.4	2.9	2.7
Romania	4.1	2.6	9.0	5.9	7.3	-4.9	-0.1	1.5	1.5	2.7	1.3	3.0
Sweden	3.2	2.0	3.2	1.0	-1.5	-3.2	4.4	1.7	1.2	1.7	2.2	1.4
United Kingdom	2.5	2.4	1.8	2.8	-1.8	-2.8	1.5	-0.2	0.1	1.1	1.3	1.6
EU	:	2.0	2.0	1.9	0.0	-2.3	2.5	1.2	0.6	1.2	1.4	1.4
USA	1.5	2.1	2.0	1.0	0.4	1.6	3.6	1.2	1.1	0.7	1.7	1.3
Japan	0.9	1.1	1.9	2.0	-0.8	-4.9	4.4	-0.2	1.7	0.9	0.7	1.5

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 27 : Unit labour costs, whole economy ¹ (percentage change on preceding year, 1992-2013)

24.10.2011

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
Belgium	2.0	1.5	1.2	2.1	4.5	3.9	0.0	2.0	2.4	1.4	1.5	2.0
Germany	2.6	0.1	-0.4	-0.8	2.3	5.5	-1.1	1.8	2.1	1.3	1.0	1.4
Estonia	:	4.2	4.9	17.2	14.1	1.4	-5.6	1.7	2.3	1.9	3.8	1.3
Ireland	0.6	3.1	3.6	4.3	7.5	-2.4	-6.9	-3.1	-1.2	-0.8	-2.5	-0.9
Greece	10.6	3.7	3.0	3.6	7.1	7.2	-1.6	-2.9	-2.8	-1.5	-0.1	-0.9
Spain	4.1	2.3	3.0	4.2	4.9	1.4	-2.6	-0.8	0.1	0.1	-0.4	0.6
France	1.0	0.9	1.9	1.6	3.2	3.2	0.7	1.3	1.9	1.1	1.1	1.1
Italy	2.6	1.2	2.8	1.5	4.7	4.1	-0.3	1.5	1.2	1.0	0.9	1.3
Cyprus	:	1.9	3.6	1.1	1.6	4.5	1.4	1.3	1.7	0.4	2.5	1.7
Luxembourg	3.8	1.7	1.6	1.6	6.2	8.6	1.7	3.9	5.3	3.3	0.7	3.0
Malta	4.2	2.3	2.2	0.4	2.7	5.2	-0.8	0.9	1.8	1.7	1.3	2.3
Netherlands	1.5	2.7	1.6	1.7	3.0	5.2	-0.8	0.4	1.7	0.8	1.4	1.6
Austria	2.0	0.1	0.5	0.7	3.6	4.9	-0.3	1.2	1.2	0.7	1.0	1.4
Portugal	6.5	3.6	2.5	1.2	3.5	3.3	-1.2	0.9	-0.6	-0.2	0.5	0.9
Slovenia	:	6.1	3.3	2.6	6.2	8.7	0.3	0.7	1.0	1.5	-0.8	1.4
Slovakia	:	6.2	3.4	0.1	3.8	7.5	-1.3	0.8	1.7	1.2	0.9	1.6
Finland	-1.2	1.0	0.8	0.5	6.0	7.6	-1.5	1.2	2.1	1.7	0.1	1.5
Euro area	2.5	1.1	1.5	1.4	3.7	4.1	-0.8	1.0	1.4	0.9	0.8	1.2
Bulgaria	:	74.5	2.8	9.3	12.5	12.7	0.8	3.3	4.9	4.9	4.6	4.0
Czech Republic	:	5.4	2.4	2.6	3.4	2.4	-0.7	1.2	1.5	0.5	0.5	1.2
Denmark	0.6	2.3	2.1	4.8	6.8	4.7	-1.1	0.2	1.1	0.6	0.1	1.3
Latvia	:	1.6	8.2	27.7	20.7	-7.9	-10.2	2.1	1.1	0.5	-0.3	-0.8
Lithuania	:	2.1	4.4	6.6	10.4	-1.4	-7.3	0.5	1.7	2.6	0.5	3.9
Hungary	:	11.7	4.7	6.3	4.3	2.9	-3.2	2.7	3.9	2.4	0.3	2.3
Poland	:	7.9	-1.7	2.6	7.5	2.2	2.2	2.4	2.4	4.1	2.9	3.6
Romania	109.4	66.8	9.8	15.2	22.9	-2.0	1.7	3.1	4.9	5.6	0.8	2.9
Sweden	1.6	2.0	-0.1	4.2	3.1	4.6	-1.7	1.1	1.5	1.0	0.6	1.8
United Kingdom	1.1	2.6	2.2	2.1	3.6	5.7	1.7	2.2	2.5	2.0	1.5	2.4
EU	:	2.1	1.6	1.9	4.1	4.2	-0.4	1.3	1.7	1.2	0.9	1.5
USA	1.5	2.3	1.8	2.9	2.9	0.5	-0.9	1.8	1.4	1.8	0.6	0.1
Japan	0.3	-1.1	-2.6	-3.2	0.9	1.8	-3.2	1.3	-0.5	0.2	0.3	-0.4

¹ Compensation of employees per head divided by labour productivity per head, defined as GDP in volume divided by total employment.

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 28 : Real unit labour costs ¹ (percentage change on preceding year, 1992-2013)

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
Belgium	-0.2	0.1	-0.9	-0.2	2.3	2.6	-1.8	-0.3	0.3	-0.8	-0.4	0.0
Germany	-0.3	-0.2	-1.3	-2.3	1.5	4.2	-1.7	1.1	0.7	-0.2	0.0	-0.1
Estonia	:	-2.0	-0.1	5.0	8.3	2.4	-6.6	-1.9	-0.6	-0.7	1.4	-0.9
Ireland	-1.7	-2.7	0.2	2.9	10.1	1.7	-4.6	-2.1	-1.9	-2.0	-3.1	-1.8
Greece	-0.8	-0.5	-0.1	0.0	2.2	4.3	-3.3	-4.2	-3.0	-1.8	-0.4	-1.3
Spain	-0.6	-0.7	-1.1	0.9	2.5	1.3	-3.0	-2.3	-1.0	-1.2	-1.5	-0.5
France	-0.5	-0.2	-0.1	-0.9	0.6	2.7	-0.1	0.1	0.4	-0.6	-0.7	-0.8
Italy	-1.6	-1.2	0.4	-0.8	2.1	2.0	-0.7	0.1	-0.7	-0.9	-0.7	-0.5
Cyprus	:	-1.1	0.4	-3.1	-2.9	4.4	-0.3	-1.8	-0.9	-1.8	-0.6	-0.4
Luxembourg	0.1	0.7	-2.5	-2.0	1.7	8.4	-3.0	1.7	3.5	0.6	-2.5	0.3
Malta	1.2	-0.1	-0.4	-2.6	0.2	2.5	-3.6	-1.5	-0.7	-1.0	-1.3	0.0
Netherlands	-0.4	-0.4	-0.6	-0.1	0.8	5.6	-2.1	-0.9	-0.3	-0.6	-0.4	-0.6
Austria	-0.3	-0.6	-1.0	-1.3	1.8	3.8	-2.0	-0.9	-0.9	-1.2	-0.8	-0.3
Portugal	0.6	0.0	-0.4	-2.0	1.9	2.7	-2.3	-0.5	-1.7	-1.6	-0.6	-0.3
Slovenia	:	-1.0	-0.7	-1.5	2.0	5.6	1.4	0.7	-0.1	-0.1	-1.8	-0.4
Slovakia	:	-0.3	-0.7	-1.0	0.9	8.8	-1.8	-2.3	0.5	-0.8	-0.6	-0.8
Finland	-2.8	-1.3	0.3	-2.4	3.7	5.8	-1.9	-1.2	-0.7	-0.5	-2.4	-1.0
Euro area	-0.7	-0.6	-0.7	-1.0	1.7	3.2	-1.5	-0.2	0.0	-0.7	-0.6	-0.4
Bulgaria	:	1.2	-2.2	0.1	3.7	8.1	-2.1	-2.4	1.5	1.7	1.5	1.5
Czech Republic	:	0.2	0.8	-0.7	1.5	0.5	1.0	0.4	-0.3	-0.6	0.3	-0.7
Denmark	-0.8	0.3	-0.2	2.4	2.8	4.3	-4.4	-1.0	-0.6	-1.3	-1.6	-0.7
Latvia	:	-2.6	1.1	5.8	6.9	-6.7	-8.2	-1.8	-0.6	-1.1	-2.4	-2.3
Lithuania	:	-0.6	1.4	-1.9	0.6	2.4	-9.1	-3.3	-1.3	-0.3	-2.7	1.0
Hungary	:	-0.7	-0.3	0.8	-0.9	-0.6	-6.1	0.4	-0.2	-1.0	-2.2	-0.2
Poland	:	-0.4	-3.8	-1.3	4.3	-1.4	0.8	-0.9	0.4	2.1	-0.3	0.3
Romania	-2.5	4.6	-6.0	1.5	6.6	-6.0	-2.7	-1.8	1.2	0.7	-3.5	-1.2
Sweden	-0.6	0.6	-1.4	1.4	-0.1	2.8	-2.9	-0.3	0.5	-0.3	-0.3	0.8
United Kingdom	-1.7	0.9	-0.4	-0.2	0.5	4.0	-1.1	-0.7	-0.6	-0.2	-0.5	0.3
EU	:	-0.4	-1.0	-0.8	1.4	2.9	-1.6	-0.3	-0.1	-0.5	-0.6	-0.3
USA	-0.6	0.5	-0.8	0.0	0.7	-0.6	-2.1	-0.3	-0.4	0.4	-0.7	-1.3
Japan	0.1	-0.3	-1.4	-2.5	1.9	2.2	-1.1	1.7	-0.8	0.2	2.3	-0.6

¹ Nominal unit labour costs divided by GDP price deflator.

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 29 : Nominal bilateral exchange rates against Ecu/euro (1992-2013)

24.10.2011

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	39.91	40.43	:	:	:	:	:	:	:	:	:
Germany	1.93	1.96	:	:	:	:	:	:	:	:	:	:
Estonia	15.36	15.68	15.65	15.65	15.65	15.65	15.65	:	:	:	:	:
Ireland	0.79	0.78	:	:	:	:	:	:	:	:	:	:
Greece	282.43	328.65	:	:	:	:	:	:	:	:	:	:
Spain	152.86	166.45	:	:	:	:	:	:	:	:	:	:
France	6.62	6.58	:	:	:	:	:	:	:	:	:	:
Italy	1888.18	1936.35	:	:	:	:	:	:	:	:	:	:
Cyprus	0.59	0.58	0.58	0.58	:	:	:	:	:	:	:	:
Luxembourg	39.91	40.43	:	:	:	:	:	:	:	:	:	:
Malta	0.45	0.42	0.42	0.43	:	:	:	:	:	:	:	:
Netherlands	2.17	2.21	:	:	:	:	:	:	:	:	:	:
Austria	13.60	13.79	:	:	:	:	:	:	:	:	:	:
Portugal	190.37	200.35	:	:	:	:	:	:	:	:	:	:
Slovenia	143.42	197.20	235.62	:	:	:	:	:	:	:	:	:
Slovakia	:	41.54	40.01	33.77	31.24	:	:	:	:	:	:	:
Finland	6.05	5.94	:	:	:	:	:	:	:	:	:	:
Euro area	:	:	:	:	:	:	:	:	:	:	:	:
Bulgaria	0.09	1.95	1.95	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96
Czech Republic	34.86	35.71	30.53	27.77	24.95	26.43	25.28	24.48	24.83	24.83	24.24	24.19
Denmark	7.53	7.46	7.44	7.45	7.46	7.45	7.45	7.45	7.44	7.44	7.46	7.46
Latvia	0.75	0.61	0.66	0.70	0.70	0.71	0.71	0.71	0.71	0.71	0.71	0.71
Lithuania	4.45	4.11	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45
Hungary	152.74	244.33	252.11	251.35	251.51	280.33	275.48	277.03	294.80	294.80	267.32	265.67
Poland	2.88	3.91	4.14	3.78	3.51	4.33	3.99	4.10	4.33	4.33	3.95	3.95
Romania	0.20	1.61	3.62	3.34	3.68	4.24	4.21	4.24	4.33	4.33	4.12	4.09
Sweden	8.73	8.81	9.19	9.25	9.62	10.62	9.54	9.04	9.13	9.13	8.93	8.95
United Kingdom	0.79	0.65	0.67	0.68	0.80	0.89	0.86	0.87	0.87	0.87	0.88	0.88
EU	:	:	:	:	:	:	:	:	:	:	:	:
USA	1.25	1.03	1.16	1.37	1.47	1.39	1.33	1.40	1.37	1.37	1.43	1.45
Japan	135.36	122.59	133.27	161.25	152.45	130.34	116.24	111.18	105.57	105.57	118.08	119.93

TABLE 30 : Nominal effective exchange rates to rest of a group¹ of industrialised countries (percentage change on preceding year, 1997-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012	
	Belgium	-1.1	1.4	1.2	1.8	1.0	-2.5	0.4	0.0	0.0	0.7	0.3
Germany	-1.0	1.8	1.8	1.8	1.3	-3.5	0.4	0.1	0.0	0.8	0.4	
Estonia	-0.4	1.0	1.1	1.4	2.2	-3.1	-0.1	0.3	0.0	-0.1	0.2	
Ireland	-1.8	2.4	2.6	4.0	0.8	-3.5	0.8	-0.3	0.0	1.6	0.6	
Greece	0.3	1.7	0.9	2.0	1.9	-2.3	0.9	0.4	0.0	0.8	0.2	
Spain	-1.1	1.4	1.3	2.0	1.2	-2.5	0.6	0.2	0.0	0.8	0.3	
France	-1.0	1.7	1.6	2.1	0.8	-3.0	0.4	-0.1	0.0	0.9	0.4	
Italy	0.1	1.9	1.6	1.9	0.9	-3.1	0.5	0.1	0.0	0.9	0.3	
Cyprus	5.0	1.6	-0.3	2.2	1.8	-2.4	0.4	0.1	0.0	0.6	0.3	
Luxembourg	-1.1	1.4	1.2	1.8	1.0	-2.5	0.4	0.0	0.0	0.7	0.3	
Malta	0.4	1.3	3.1	2.2	-1.2	-4.0	0.4	-0.8	0.0	1.6	0.6	
Netherlands	-1.0	1.2	1.1	2.0	1.4	-2.5	0.4	0.1	0.0	0.6	0.3	
Austria	-0.1	1.1	1.0	0.9	1.2	-2.5	0.1	0.2	0.0	0.3	0.2	
Portugal	-1.1	1.1	1.1	1.6	0.6	-2.0	0.4	0.0	0.0	0.7	0.3	
Slovenia	-3.9	-1.1	0.3	0.5	2.0	-1.9	0.3	0.5	0.0	0.2	0.1	
Slovakia	-1.3	3.6	10.4	8.7	6.5	-2.1	0.3	0.6	0.0	0.1	0.1	
Finland	-1.0	1.7	1.6	1.9	1.5	-3.9	0.1	0.0	0.0	0.4	0.4	
Euro area	-1.7	3.6	3.5	4.2	2.8	-6.7	0.9	0.3	0.0	1.6	0.7	
Bulgaria	-32.2	1.7	0.6	1.8	2.6	-2.5	1.9	1.0	0.0	1.2	0.2	
Czech Republic	0.8	4.5	2.3	12.2	-3.7	2.5	3.6	-1.0	0.0	4.3	0.3	
Denmark	-1.0	1.4	1.4	2.2	2.2	-3.9	-0.3	0.1	0.0	-0.1	0.3	
Latvia	4.3	-3.4	0.0	0.9	2.3	-3.1	0.2	0.6	0.0	0.0	0.0	
Lithuania	8.3	2.1	0.8	1.0	2.7	-2.6	0.3	0.5	0.0	0.2	0.2	
Hungary	-4.7	0.3	5.4	0.9	-8.4	-0.3	-0.3	-5.7	0.0	3.2	0.8	
Poland	-1.1	-0.5	3.4	9.2	-17.7	6.2	-2.4	-5.2	0.0	1.0	0.1	
Romania	-30.1	-4.7	6.2	-8.3	-11.4	-1.5	0.6	-1.5	0.0	2.9	1.0	
Sweden	-2.5	1.8	1.7	-1.8	-8.5	7.6	6.0	-1.1	0.0	7.6	0.0	
United Kingdom	4.8	0.2	1.9	-12.9	-11.5	0.4	-1.0	-0.4	0.0	-0.9	-0.5	
EU	-0.8	5.2	6.6	1.5	-5.4	-7.4	1.7	-0.9	0.0	3.6	0.9	
USA	5.0	-3.9	-5.0	-4.3	6.3	-3.2	-5.5	2.1	0.0	-6.7	-0.8	
Japan	1.5	-2.4	-5.9	11.3	15.9	6.5	6.3	5.0	0.0	0.7	-1.0	

¹ 35 countries : EU (excl. LU), TR, CH, NO, US, CA, JP, AU, MX and NZ.

TABLE 31 : Relative unit labour costs, to rest of a group ¹ of industrialised countries (nat. curr.) (percentage change on preceding year, 1997-2013) 24.10.2011

	5-year averages						Autumn 2011 forecast			Spring 2011 forecast	
	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	-0.7	-0.3	0.4	0.8	-0.1	0.4	1.1	0.6	:	0.5
Germany	-3.0	-2.2	-3.1	-1.9	1.9	-0.8	1.1	0.4	:	-0.1	0.1
Estonia	1.2	3.3	13.3	7.9	-2.0	-4.1	0.8	0.5	:	3.0	-0.1
Ireland	0.9	2.1	2.3	3.9	-5.8	-6.6	-4.4	-3.0	:	-3.5	-2.1
Greece	-1.9	0.8	0.9	2.1	2.9	-1.6	-3.3	-4.9	:	-1.3	-2.4
Spain	-0.2	1.3	2.3	1.0	-2.5	-2.4	-1.7	-1.6	:	-1.5	-0.7
France	-1.6	0.4	-0.2	-0.7	-0.5	1.4	0.5	0.2	:	0.1	-0.2
Italy	-1.9	1.2	-0.6	0.6	0.4	0.1	0.9	-0.6	:	-0.2	0.0
Cyprus	-6.4	1.7	-1.0	-3.1	0.0	1.8	1.0	0.6	:	1.6	0.6
Luxembourg	:	:	:	:	:	:	:	:	:	:	:
Malta	0.3	1.0	-0.9	-0.5	1.8	-0.2	-0.5	0.3	:	0.3	1.2
Netherlands	0.7	0.3	0.1	-0.8	1.1	-0.4	-0.7	-0.2	:	0.4	0.2
Austria	-2.5	-0.8	-1.0	-0.4	0.8	0.3	0.1	-0.7	:	-0.1	0.0
Portugal	1.6	0.7	-1.1	-0.4	-0.1	-0.5	0.2	-2.1	:	-0.2	-0.2
Slovenia	3.3	1.8	0.9	1.8	4.4	0.8	-0.2	-0.9	:	-1.9	-0.1
Slovakia	2.9	2.1	-1.6	-0.3	3.3	-0.9	-0.2	-0.2	:	-0.1	0.1
Finland	-1.6	-0.6	-1.8	1.8	3.8	-0.9	0.2	0.3	:	-1.0	0.1
Euro area	-3.7	-0.6	-1.9	-0.9	1.2	-1.0	0.7	-0.5	:	-0.5	-0.2
Bulgaria	62.8	0.0	6.2	6.7	7.7	0.6	4.9	2.6	:	3.6	2.7
Czech Republic	2.7	1.3	1.1	-0.6	-1.8	-0.2	0.0	-0.4	:	-0.6	-0.3
Denmark	0.2	0.9	2.6	2.7	0.7	-0.6	-1.0	-0.6	:	-0.9	0.0
Latvia	-1.5	6.6	24.1	14.7	-11.2	-9.0	1.1	-0.8	:	-1.4	-2.5
Lithuania	-1.8	2.5	2.4	4.3	-4.4	-6.2	-0.5	-0.2	:	-0.5	2.5
Hungary	8.4	3.4	4.4	-0.2	-1.2	-2.9	1.8	1.8	:	-0.8	0.8
Poland	5.3	-3.1	0.7	3.3	-1.9	2.9	1.5	0.5	:	2.0	2.1
Romania	59.6	7.5	12.7	17.8	-6.4	1.7	3.4	2.6	:	-0.3	1.5
Sweden	-0.7	-1.6	1.7	-1.3	0.7	-1.4	0.0	-0.2	:	-0.4	0.5
United Kingdom	0.2	0.6	0.1	-0.2	2.6	2.7	1.4	0.9	:	0.6	1.3
EU	-3.3	-0.5	-0.9	0.1	1.6	-0.6	2.4	-0.4	:	-0.5	0.7
USA	-0.7	0.3	1.2	-0.6	-3.4	-0.5	0.1	-0.7	:	-0.7	-1.6
Japan	-3.4	-4.4	-5.5	-2.6	-0.7	-3.0	-0.3	-2.4	:	-0.9	-1.5

¹ 35 countries : EU (excl. LU), TR, CH, NO, US, CA, JP, AU, MX and NZ.

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 32 : Real effective exchange rate : ulc relative to rest of a group ¹ of industrialised countries (USD) (% change on preceding year, 1997-2013)

	5-year averages						Autumn 2011 forecast			Spring 2011 forecast	
	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	-1.8	1.1	1.6	2.7	0.9	-2.1	1.5	0.6	:	1.2
Germany	-4.0	-0.4	-1.4	-0.1	3.3	-4.3	1.4	0.6	:	0.7	0.5
Estonia	0.9	4.3	14.5	9.5	0.2	-7.0	0.7	0.7	:	2.9	0.2
Ireland	-0.9	4.5	5.0	8.0	-5.0	-9.9	-3.6	-3.3	:	-2.0	-1.6
Greece	-1.6	2.5	1.8	4.2	4.8	-3.9	-2.4	-4.5	:	-0.5	-2.2
Spain	-1.3	2.7	3.6	3.0	-1.3	-4.8	-1.2	-1.5	:	-0.8	-0.4
France	-2.6	2.1	1.4	1.4	0.2	-1.7	0.9	0.1	:	0.9	0.1
Italy	-1.8	3.1	1.1	2.5	1.4	-3.0	1.4	-0.5	:	0.7	0.4
Cyprus	-1.7	3.3	-1.3	-1.0	1.8	-0.6	1.4	0.6	:	2.2	0.9
Luxembourg	:	:	:	:	:	:	:	:	:	:	:
Malta	0.8	2.3	2.2	1.7	0.5	-4.2	-0.1	-0.5	:	1.9	1.8
Netherlands	-0.3	1.4	1.2	1.2	2.6	-2.8	-0.3	-0.1	:	1.1	0.5
Austria	-2.7	0.3	-0.1	0.5	2.0	-2.2	0.3	-0.4	:	0.2	0.2
Portugal	0.5	1.8	0.1	1.2	0.6	-2.4	0.5	-2.1	:	0.4	0.0
Slovenia	-0.8	0.7	1.2	2.3	6.4	-1.2	0.1	-0.4	:	-1.7	0.1
Slovakia	1.5	5.8	8.6	8.3	10.0	-3.0	0.0	0.4	:	-0.1	0.2
Finland	-2.6	1.1	-0.3	3.8	5.3	-4.7	0.3	0.3	:	-0.5	0.5
Euro area	-5.3	3.0	1.6	3.2	4.0	-7.5	1.6	-0.3	:	1.1	0.6
Bulgaria	10.4	1.8	6.8	8.6	10.5	-2.0	6.9	3.6	:	4.9	3.0
Czech Republic	3.6	5.8	3.4	11.6	-5.4	2.2	3.5	-1.4	:	3.7	0.0
Denmark	-0.7	2.3	4.0	4.9	3.0	-4.5	-1.3	-0.5	:	-1.0	0.3
Latvia	2.8	2.9	24.0	15.7	-9.1	-11.8	1.3	-0.1	:	-1.4	-2.5
Lithuania	6.3	4.7	3.2	5.3	-1.8	-8.6	-0.1	0.3	:	-0.3	2.7
Hungary	3.3	3.6	10.0	0.7	-9.5	-3.1	1.5	-3.9	:	2.4	1.6
Poland	4.2	-3.6	4.1	12.7	-19.2	9.2	-0.9	-4.7	:	3.0	2.2
Romania	11.5	2.4	19.7	7.9	-17.1	0.1	4.0	1.1	:	2.5	2.5
Sweden	-3.2	0.1	3.4	-3.0	-7.9	6.1	6.0	-1.3	:	7.1	0.6
United Kingdom	5.0	0.8	2.0	-13.0	-9.2	3.1	0.4	0.5	:	-0.3	0.9
EU	-4.1	4.7	5.7	1.6	-3.9	-8.0	4.1	-1.3	:	3.1	1.7
USA	4.3	-3.6	-3.9	-4.8	2.7	-3.8	-5.4	1.4	:	-7.4	-2.4
Japan	-2.0	-6.7	-11.1	8.4	15.0	3.3	6.0	2.4	:	-0.2	-2.5

¹ 35 countries : EU (excl. LU), TR, CH, NO, US, CA, JP, AU, MX and NZ.

Note : See note 6 on concepts and sources where countries using full time equivalents are listed.

TABLE 33 : Total expenditure, general government (as a percentage of GDP, 1992-2013) ¹

24.10.2011

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	52.8	49.9	50.1	48.3	49.9	53.7	52.8	52.3	53.1	53.0	53.1
Germany	47.8	47.4	47.1	43.5	44.0	48.1	47.9	45.7	45.5	45.0	45.3	44.3
Estonia	:	37.5	34.4	34.0	39.5	45.2	40.6	38.4	40.4	38.9	39.8	40.4
Ireland	39.4	33.9	33.6	36.6	42.8	48.9	66.8	45.7	43.9	42.9	45.5	43.9
Greece	43.8	45.5	45.2	47.3	50.5	53.8	50.1	50.3	49.5	49.4	49.7	49.5
Spain	44.6	40.1	38.6	39.2	41.5	46.3	45.6	43.0	42.3	41.9	42.9	42.0
France	53.2	52.6	53.2	52.6	53.3	56.7	56.6	56.6	57.1	56.9	55.8	55.4
Italy	53.2	48.1	47.8	47.7	48.6	51.7	50.4	49.7	49.2	48.6	49.9	49.2
Cyprus	:	37.0	42.5	41.3	42.1	46.2	46.4	46.8	45.1	44.8	46.1	45.9
Luxembourg	:	39.3	41.2	36.3	37.1	43.0	42.5	43.2	44.6	44.9	40.3	40.1
Malta	:	42.3	44.7	42.7	44.0	43.3	42.9	42.4	42.7	42.4	42.7	42.4
Netherlands	52.0	45.9	45.9	45.2	46.2	51.6	51.3	50.3	49.9	50.0	50.2	49.4
Austria	53.7	52.6	50.8	48.5	49.3	52.9	52.5	51.5	51.4	51.0	52.4	52.0
Portugal	39.9	41.3	44.2	44.3	44.7	49.9	51.3	49.1	47.2	45.4	47.7	46.9
Slovenia	:	46.0	45.6	42.5	44.2	49.3	50.1	51.0	50.5	50.9	49.1	48.1
Slovakia	:	47.9	39.5	34.2	34.9	41.5	40.0	38.9	38.5	37.7	38.8	37.4
Finland	59.8	51.4	49.5	47.1	48.9	55.2	54.9	54.3	54.4	54.7	53.7	53.5
Euro area	50.0	47.7	47.4	46.0	47.1	51.2	50.9	49.4	49.2	48.8	49.1	48.5
Bulgaria	:	38.8	37.8	39.8	38.3	40.7	38.1	37.0	36.1	35.4	37.4	36.6
Czech Republic	:	42.7	44.8	41.0	41.2	44.9	44.2	43.6	43.7	43.7	45.6	45.2
Denmark	59.0	55.2	53.5	50.8	51.9	58.3	58.3	58.0	58.5	56.7	57.5	56.8
Latvia	:	38.2	36.2	35.9	39.1	44.2	44.4	41.4	40.4	38.5	41.4	40.4
Lithuania	:	40.9	33.5	34.6	37.2	43.8	40.9	38.2	37.1	37.3	39.0	38.3
Hungary	:	49.4	50.4	50.7	49.2	51.5	49.4	48.5	48.8	48.6	50.4	45.3
Poland	:	43.7	43.8	42.2	43.2	44.5	45.4	45.2	44.8	44.0	45.8	43.7
Romania	:	36.9	34.2	38.2	39.3	41.1	40.9	38.8	38.4	37.9	38.8	38.1
Sweden	64.4	57.4	54.2	50.9	51.7	54.8	52.6	51.2	51.4	51.1	51.5	50.6
United Kingdom	42.2	39.2	42.9	43.9	47.9	51.5	50.6	49.8	48.6	47.2	49.8	48.6
EU	:	46.7	46.7	45.6	47.1	51.0	50.6	49.3	49.0	48.4	49.1	48.3
USA	36.5	34.6	36.1	36.8	39.1	42.7	42.5	42.1	41.2	39.3	41.7	40.8
Japan	34.4	38.9	37.8	35.9	37.2	42.0	41.1	42.8	43.4	44.2	44.1	44.8

¹ ESA 79 up to 1994, ESA 95 from 1995 onwards.TABLE 34 : Total revenue, general government (as a percentage of GDP, 1992-2013) ¹

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	47.4	49.2	49.5	48.0	48.6	48.0	48.8	48.8	48.6	48.5	49.3
Germany	44.8	45.7	43.8	43.7	44.0	44.9	43.6	44.4	44.5	44.3	43.3	43.2
Estonia	:	37.1	35.9	36.4	36.5	43.2	40.9	39.1	38.7	38.1	39.2	38.0
Ireland	37.8	36.3	34.8	36.7	35.5	34.7	35.5	35.4	35.3	35.0	35.0	35.1
Greece	34.1	41.3	39.3	40.8	40.7	38.0	39.5	41.4	42.5	42.6	40.2	40.2
Spain	38.8	38.2	39.2	41.1	37.0	35.1	36.3	36.4	36.3	36.6	36.5	36.7
France	48.4	50.4	49.9	49.9	49.9	49.2	49.5	50.8	51.8	51.8	50.1	50.1
Italy	44.9	45.9	44.2	46.0	45.9	46.3	45.8	45.8	46.9	47.4	45.9	46.1
Cyprus	:	33.3	38.8	44.8	43.1	40.1	41.0	40.1	40.2	40.2	41.0	41.0
Luxembourg	:	43.8	41.8	39.9	40.1	42.1	41.4	42.6	43.6	44.0	39.3	39.0
Malta	:	34.8	39.6	40.3	39.4	39.6	39.3	39.4	39.2	38.8	39.7	39.4
Netherlands	48.7	46.0	44.6	45.4	46.7	46.0	46.2	46.0	46.8	47.3	46.5	47.1
Austria	49.6	51.0	48.9	47.6	48.3	48.7	48.1	48.1	48.3	48.1	48.7	48.7
Portugal	35.3	37.9	40.3	41.1	41.1	39.7	41.6	43.3	42.7	42.2	41.8	42.4
Slovenia	:	42.9	43.6	42.4	42.4	43.2	44.3	45.2	45.2	45.2	43.3	43.1
Slovakia	:	40.3	35.6	32.4	32.8	33.5	32.3	33.1	33.5	32.7	33.6	32.9
Finland	54.0	54.1	52.6	52.4	53.2	52.7	52.3	53.3	53.6	54.0	52.8	52.9
Euro area	45.0	45.9	44.8	45.3	45.0	44.8	44.7	45.3	45.8	45.9	44.9	44.9
Bulgaria	:	39.4	38.4	40.9	40.0	36.3	34.9	34.5	34.4	34.1	34.7	35.0
Czech Republic	:	38.4	40.4	40.3	38.9	39.1	39.3	39.4	40.0	39.8	41.2	41.2
Denmark	56.5	56.1	56.1	55.6	55.2	55.6	55.7	54.0	54.0	54.6	53.4	53.6
Latvia	:	36.8	35.0	35.6	34.9	34.6	36.1	37.2	37.1	35.3	36.9	36.5
Lithuania	:	36.0	32.4	33.6	33.9	34.3	33.8	33.2	34.1	33.9	33.5	33.5
Hungary	:	44.1	42.4	45.6	45.5	46.9	45.2	52.1	46.0	44.9	52.0	42.0
Poland	:	39.8	38.9	40.3	39.5	37.2	37.5	39.6	40.8	41.0	40.0	40.1
Romania	:	32.8	32.6	35.3	33.6	32.1	34.0	34.0	34.7	34.9	34.1	34.5
Sweden	56.7	58.5	54.8	54.5	53.9	54.1	52.8	52.2	52.1	52.1	52.4	52.7
United Kingdom	36.2	39.7	39.9	41.1	42.9	40.1	40.3	40.4	40.8	41.4	41.2	41.6
EU	:	45.2	44.2	44.7	44.7	44.1	44.1	44.6	45.0	45.2	44.5	44.5
USA	32.3	34.9	32.4	34.1	32.7	31.1	31.8	32.1	32.7	34.3	31.7	32.3
Japan	32.0	31.6	31.7	33.5	35.1	33.3	34.3	35.6	36.0	36.9	34.5	35.0

¹ ESA 79 up to 1994, ESA 95 from 1995 onwards.

TABLE 35 : Net lending (+) or net borrowing (-), general government (as a percentage of GDP, 1992-2013) ¹

24.10.2011

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
Belgium	-5.4	-0.7	-0.6	-0.3	-1.3	-5.8	-4.1	-3.6	-4.6	-4.5	-3.7	-4.2
Germany	-3.0	-1.7	-3.3	0.2	-0.1	-3.2	-4.3	-1.3	-1.0	-0.7	-2.0	-1.2
Estonia	:	-0.5	1.5	2.4	-2.9	-2.0	0.2	0.8	-1.8	-0.8	-0.6	-2.4
Ireland	-1.7	2.4	1.2	0.1	-7.3	-14.2	-31.3	-10.3	-8.6	-7.8	-10.5	-8.8
Greece	-9.7	-4.2	-5.9	-6.5	-9.8	-15.8	-10.6	-8.9	-7.0	-6.8	-9.5	-9.3
Spain	-5.8	-1.9	0.6	1.9	-4.5	-11.2	-9.3	-6.6	-5.9	-5.3	-6.3	-5.3
France	-4.9	-2.2	-3.2	-2.7	-3.3	-7.5	-7.1	-5.8	-5.3	-5.1	-5.8	-5.3
Italy	-8.3	-2.3	-3.6	-1.6	-2.7	-5.4	-4.6	-4.0	-2.3	-1.2	-4.0	-3.2
Cyprus	:	-3.6	-3.7	3.5	0.9	-6.1	-5.3	-6.7	-4.9	-4.7	-5.1	-4.9
Luxembourg	1.6	4.5	0.6	3.7	3.0	-0.9	-1.1	-0.6	-1.1	-0.9	-1.0	-1.1
Malta	:	-7.5	-5.1	-2.4	-4.6	-3.7	-3.6	-3.0	-3.5	-3.6	-3.0	-3.0
Netherlands	-3.3	0.0	-1.3	0.2	0.5	-5.6	-5.1	-4.3	-3.1	-2.7	-3.7	-2.3
Austria	-4.1	-1.6	-2.0	-0.9	-0.9	-4.1	-4.4	-3.4	-3.1	-2.9	-3.7	-3.3
Portugal	-4.6	-3.3	-3.9	-3.1	-3.6	-10.1	-9.8	-5.8	-4.5	-3.2	-5.9	-4.5
Slovenia	:	-3.1	-2.0	0.0	-1.9	-6.1	-5.8	-5.7	-5.3	-5.7	-5.8	-5.0
Slovakia	:	-7.6	-3.9	-1.8	-2.1	-8.0	-7.7	-5.8	-4.9	-5.0	-5.1	-4.6
Finland	-5.8	2.7	3.1	5.3	4.3	-2.5	-2.5	-1.0	-0.7	-0.7	-1.0	-0.7
Euro area	-5.0	-1.7	-2.5	-0.7	-2.1	-6.4	-6.2	-4.1	-3.4	-3.0	-4.3	-3.5
Bulgaria	:	0.5	0.6	1.2	1.7	-4.3	-3.1	-2.5	-1.7	-1.3	-2.7	-1.6
Czech Republic	:	-4.2	-4.3	-0.7	-2.2	-5.8	-4.8	-4.1	-3.8	-4.0	-4.4	-4.1
Denmark	-2.5	0.9	2.6	4.8	3.2	-2.7	-2.6	-4.0	-4.5	-2.1	-4.1	-3.2
Latvia	:	-1.4	-1.2	-0.4	-4.2	-9.7	-8.3	-4.2	-3.3	-3.2	-4.5	-3.8
Lithuania	:	-4.8	-1.1	-1.0	-3.3	-9.5	-7.0	-5.0	-3.0	-3.4	-5.5	-4.8
Hungary	:	-5.3	-8.0	-5.1	-3.7	-4.6	-4.2	3.6	-2.8	-3.7	1.6	-3.3
Poland	:	-3.9	-4.9	-1.9	-3.7	-7.3	-7.8	-5.6	-4.0	-3.1	-5.8	-3.6
Romania	:	-4.0	-1.6	-2.9	-5.7	-9.0	-6.9	-4.9	-3.7	-2.9	-4.7	-3.6
Sweden	-7.7	1.0	0.6	3.6	2.2	-0.7	0.2	0.9	0.7	0.9	0.9	2.0
United Kingdom	-6.1	0.5	-3.0	-2.7	-5.0	-11.5	-10.3	-9.4	-7.8	-5.8	-8.6	-7.0
EU	:	-1.4	-2.5	-0.9	-2.4	-6.9	-6.6	-4.7	-3.9	-3.2	-4.7	-3.8
USA	-4.2	0.3	-3.7	-2.8	-6.4	-11.5	-10.6	-10.0	-8.5	-5.0	-10.0	-8.6
Japan	-2.5	-7.3	-6.1	-2.4	-2.2	-8.7	-6.8	-7.2	-7.4	-7.2	-9.7	-9.8

¹ ESA 79 up to 1994, ESA 95 from 1995 onwards.TABLE 36 : Interest expenditure, general government (as a percentage of GDP, 1992-2013) ¹

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
Belgium	9.5	7.0	4.7	3.8	3.8	3.6	3.3	3.2	3.3	3.3	3.4	3.5
Germany	3.3	3.2	2.9	2.8	2.8	2.7	2.5	2.4	2.3	2.3	2.4	2.4
Estonia	:	0.3	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.3
Ireland	5.6	2.6	1.2	1.0	1.4	2.0	3.1	3.6	4.3	5.9	3.8	4.6
Greece	11.2	7.8	4.9	4.5	5.0	5.2	5.7	6.9	8.0	8.9	6.7	7.4
Spain	4.8	3.7	2.1	1.6	1.6	1.8	1.9	2.2	2.4	2.6	2.2	2.5
France	3.4	3.1	2.7	2.7	2.9	2.4	2.4	2.6	2.8	3.0	2.6	2.9
Italy	11.3	7.3	4.9	5.0	5.2	4.6	4.5	4.9	5.4	5.6	4.8	5.1
Cyprus	:	3.1	3.4	3.0	2.8	2.6	2.3	2.4	2.7	2.7	2.4	2.4
Luxembourg	0.3	0.4	0.2	0.2	0.3	0.4	0.4	0.5	0.5	0.6	0.5	0.5
Malta	:	3.3	3.5	3.3	3.2	3.1	3.0	3.2	3.3	3.3	3.1	3.0
Netherlands	5.7	4.1	2.5	2.2	2.2	2.2	2.0	1.9	1.9	2.1	2.1	2.2
Austria	4.0	3.5	2.9	2.7	2.6	2.8	2.7	2.7	2.8	2.9	2.8	3.0
Portugal	5.6	3.1	2.6	2.9	3.0	2.9	3.0	4.2	5.2	5.5	4.2	4.8
Slovenia	:	2.3	1.8	1.3	1.1	1.4	1.6	1.9	2.1	2.2	1.8	2.0
Slovakia	:	3.3	2.3	1.4	1.2	1.4	1.3	1.5	1.5	1.6	1.6	1.7
Finland	4.0	3.2	1.7	1.5	1.4	1.1	1.1	1.1	1.2	1.4	1.2	1.4
Euro area	5.6	4.3	3.1	3.0	3.0	2.9	2.8	3.0	3.1	3.3	3.0	3.2
Bulgaria	:	4.7	1.9	1.2	0.9	0.8	0.6	0.7	0.7	0.8	0.8	0.9
Czech Republic	:	1.0	1.1	1.1	1.1	1.3	1.4	1.4	1.5	1.5	1.8	1.8
Denmark	6.4	4.1	2.3	1.6	1.4	1.8	1.7	1.8	1.8	1.9	1.9	2.0
Latvia	:	0.8	0.6	0.4	0.6	1.5	1.5	1.9	2.0	2.3	1.9	2.1
Lithuania	:	1.3	1.0	0.7	0.7	1.3	1.8	1.9	2.0	2.1	2.0	2.0
Hungary	:	6.7	4.1	4.2	4.2	4.7	4.1	3.9	3.9	3.8	3.8	3.8
Poland	:	3.5	2.8	2.3	2.2	2.6	2.7	2.8	3.0	3.0	2.8	2.7
Romania	:	4.2	1.5	0.7	0.7	1.5	1.6	1.8	1.8	1.8	1.8	1.8
Sweden	5.5	4.0	1.9	1.7	1.7	0.9	0.7	0.7	0.8	0.8	0.7	0.8
United Kingdom	3.1	3.0	2.0	2.2	2.3	1.9	2.9	3.1	3.2	3.2	3.1	3.4
EU	:	4.0	2.9	2.7	2.8	2.6	2.7	2.9	3.0	3.1	2.9	3.0
USA	4.7	3.8	2.7	2.9	2.7	2.5	2.6	3.0	3.1	3.3	2.9	2.9
Japan	3.6	3.4	2.6	2.5	2.5	2.6	2.7	2.7	2.7	2.7	2.7	2.7

¹ ESA 79 up to 1994, ESA 95 from 1995 onwards.

TABLE 37 : Primary balance, general government (as a percentage of GDP, 1992-2013) ^{1 2}

24.10.2011

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	4.1	6.3	4.1	3.5	2.5	-2.2	-0.7	-0.3	-1.3	-1.1	-0.4
Germany	0.3	1.5	-0.4	3.0	2.7	-0.5	-1.8	1.1	1.3	1.5	0.4	1.2
Estonia	:	-0.2	1.7	2.6	-2.7	-1.8	0.4	1.0	-1.6	-0.6	-0.4	-2.1
Ireland	4.0	5.0	2.4	1.1	-6.0	-12.1	-28.2	-6.7	-4.3	-2.0	-6.8	-4.2
Greece	1.6	3.6	-1.0	-2.0	-4.8	-10.6	-5.0	-2.1	1.0	2.1	-2.8	-1.8
Spain	-1.0	1.8	2.7	3.5	-2.9	-9.4	-7.4	-4.5	-3.5	-2.7	-4.1	-2.9
France	-1.5	0.9	-0.5	0.0	-0.4	-5.1	-4.6	-3.2	-2.5	-2.1	-3.1	-2.4
Italy	3.0	5.0	1.3	3.4	2.5	-0.8	-0.1	0.9	3.1	4.4	0.8	1.9
Cyprus	:	-0.6	-0.4	6.5	3.8	-3.6	-3.1	-4.3	-2.2	-1.9	-2.7	-2.5
Luxembourg	1.9	4.9	0.8	3.9	3.3	-0.5	-0.7	-0.1	-0.5	-0.4	-0.5	-0.6
Malta	:	-4.2	-1.6	1.0	-1.4	-0.6	-0.6	0.2	-0.2	-0.4	0.0	0.1
Netherlands	2.4	4.1	1.1	2.4	2.7	-3.4	-3.1	-2.4	-1.2	-0.6	-1.6	-0.1
Austria	-0.1	1.8	0.9	1.9	1.7	-1.3	-1.7	-0.8	-0.3	0.0	-0.9	-0.3
Portugal	1.0	-0.3	-1.3	-0.2	-0.6	-7.3	-6.8	-1.6	0.8	2.3	-1.7	0.3
Slovenia	:	-0.8	-0.3	1.2	-0.7	-4.7	-4.2	-3.9	-3.1	-3.5	-4.1	-3.1
Slovakia	:	-4.3	-1.6	-0.4	-0.8	-6.5	-6.3	-4.3	-3.4	-3.4	-3.6	-2.9
Finland	-1.8	5.9	4.7	6.8	5.7	-1.3	-1.5	0.1	0.5	0.7	0.2	0.7
Euro area	0.6	2.6	0.6	2.3	0.9	-3.5	-3.4	-1.2	-0.3	0.3	-1.3	-0.4
Bulgaria	:	5.2	2.5	2.3	2.5	-3.6	-2.5	-1.7	-1.0	-0.5	-1.9	-0.7
Czech Republic	:	-3.3	-3.2	0.4	-1.2	-4.6	-3.4	-2.7	-2.3	-2.4	-2.7	-2.3
Denmark	3.9	5.0	4.9	6.4	4.7	-0.9	-0.9	-2.2	-2.7	-0.2	-2.2	-1.2
Latvia	:	-0.6	-0.5	0.0	-3.6	-8.2	-6.8	-2.3	-1.2	-0.9	-2.7	-1.8
Lithuania	:	-3.5	-0.1	-0.3	-2.6	-8.2	-5.3	-3.1	-1.0	-1.3	-3.5	-2.8
Hungary	:	1.4	-3.9	-0.9	0.5	0.1	-0.1	7.5	1.2	0.1	5.5	0.5
Poland	:	-0.4	-2.0	0.4	-1.5	-4.7	-5.2	-2.7	-1.1	-0.1	-3.0	-0.9
Romania	:	0.1	-0.1	-2.2	-5.0	-7.5	-5.4	-3.1	-1.9	-1.2	-2.9	-1.8
Sweden	-2.2	5.0	2.5	5.3	3.9	0.3	1.0	1.7	1.5	1.8	1.6	2.8
United Kingdom	-2.9	3.5	-1.0	-0.5	-2.7	-9.5	-7.4	-6.3	-4.6	-2.6	-5.5	-3.6
EU	:	2.6	0.4	1.8	0.4	-4.3	-3.9	-1.8	-0.9	-0.1	-1.8	-0.8
USA	0.5	4.1	-1.0	0.1	-3.7	-9.0	-8.0	-7.0	-5.4	-1.7	-7.1	-5.7
Japan	1.1	-3.9	-3.5	0.1	0.4	-6.1	-4.1	-4.5	-4.7	-4.5	-7.0	-7.1

¹ ESA 79 up to 1994, ESA 95 from 1995 onwards.² Net lending/borrowing excluding interest expenditure.

TABLE 38 : Cyclically-adjusted net lending (+) or net borrowing (-), general government (as a percentage of GDP, 1992-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	-5.0	-1.0	-0.8	-1.6	-2.1	-4.4	-3.2	-3.2	-4.0	-4.0	-2.9
Germany	-3.3	-1.9	-2.8	-0.8	-1.1	-1.2	-3.5	-1.3	-0.7	-0.4	-1.4	-0.8
Estonia	:	0.4	-0.6	-1.5	-4.5	1.1	2.7	1.3	-1.7	-1.1	0.3	-2.3
Ireland	-1.2	0.6	0.7	-1.4	-7.2	-11.9	-29.3	-9.1	-8.0	-8.1	-9.2	-8.5
Greece	-9.6	-4.2	-6.0	-7.9	-10.6	-15.2	-8.7	-5.3	-2.9	-3.4	-6.1	-6.6
Spain	-4.7	-2.3	0.0	1.0	-4.6	-9.2	-7.0	-4.5	-4.2	-4.3	-4.3	-3.9
France	-4.2	-2.6	-4.1	-4.1	-3.9	-6.2	-5.8	-4.7	-4.0	-3.9	-3.9	-3.7
Italy	-8.0	-2.7	-4.1	-3.0	-3.2	-3.4	-3.3	-2.8	-1.3	-0.4	-2.6	-2.2
Cyprus	:	-3.7	-3.7	2.6	-0.4	-6.0	-5.1	-6.3	-4.1	-4.2	-4.5	-4.7
Luxembourg	:	3.6	0.1	1.4	1.7	1.2	0.3	0.5	0.0	-0.2	0.3	-0.4
Malta	:	-8.1	-4.8	-2.0	-5.0	-2.9	-3.3	-3.0	-3.5	-3.8	-3.0	-3.1
Netherlands	-3.0	-0.7	-0.8	-1.0	-0.5	-3.9	-3.7	-3.3	-1.8	-1.4	-2.5	-1.3
Austria	-3.9	-2.0	-1.7	-2.1	-1.9	-2.8	-3.5	-3.3	-2.7	-2.8	-3.2	-2.9
Portugal	-4.4	-4.3	-3.6	-3.4	-3.5	-9.0	-9.2	-4.7	-2.4	-1.8	-4.9	-3.1
Slovenia	:	-3.3	-2.5	-3.1	-5.0	-4.2	-3.9	-4.1	-3.8	-4.7	-3.5	-3.3
Slovakia	:	-7.1	-3.5	-3.7	-4.3	-7.7	-7.7	-5.7	-4.4	-4.6	-4.8	-4.6
Finland	-3.7	1.6	2.9	2.9	2.5	0.6	-0.6	0.1	0.3	0.1	0.8	0.7
Euro area	-4.7	-2.1	-2.7	-1.9	-2.8	-4.6	-5.0	-3.2	-2.4	-2.1	-3.0	-2.5
Bulgaria	:	:	-0.3	-0.3	-0.2	-3.2	-1.5	-1.2	-0.7	-0.7	-1.2	-0.6
Czech Republic	:	-3.3	-4.4	-3.1	-4.4	-5.2	-4.5	-3.8	-3.1	-3.2	-3.8	-3.8
Denmark	-1.4	0.1	2.1	2.7	2.8	0.7	-0.1	-2.1	-3.2	-1.4	-2.2	-1.8
Latvia	:	-1.0	-1.9	-4.2	-6.4	-6.8	-5.7	-2.9	-2.5	-3.1	-3.1	-3.6
Lithuania	:	-3.4	-2.0	-3.6	-5.5	-7.1	-4.9	-4.2	-2.7	-3.5	-4.7	-4.8
Hungary	:	-4.8	-9.1	-6.5	-4.9	-2.3	-2.4	4.8	-1.8	-3.2	2.7	-3.3
Poland	:	-4.1	-4.7	-2.8	-4.6	-7.1	-7.6	-5.5	-3.6	-2.5	-5.3	-3.1
Romania	:	-2.3	-2.3	-5.3	-8.7	-9.1	-5.9	-3.7	-2.6	-2.2	-3.3	-2.8
Sweden	-5.7	1.2	0.0	1.5	1.7	2.5	1.3	0.9	0.9	1.0	1.3	2.1
United Kingdom	-5.5	0.1	-3.9	-4.3	-5.5	-9.7	-8.9	-8.0	-6.3	-4.5	-6.5	-5.3
EU	:	-1.8	-2.8	-2.2	-3.1	-5.1	-5.3	-3.7	-2.9	-2.4	-3.3	-2.8

TABLE 39 : Cyclically-adjusted primary balance, general government (as a percentage of GDP, 1992-2013)

24.10.2011

	5-year averages			2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06					2011	2012	2013	2011	2012
	Belgium	4.5	5.9					3.9	2.3	1.7	-0.8	0.1
Germany	0.0	1.3	0.1	2.0	1.7	1.5	-1.0	1.1	1.6	1.9	0.9	1.6
Estonia	:	0.7	-0.4	-1.3	-4.3	1.3	2.8	1.4	-1.5	-0.9	0.5	-2.0
Ireland	4.4	3.3	1.9	-0.4	-5.9	-9.8	-26.2	-5.5	-3.7	-2.2	-5.4	-3.9
Greece	1.6	3.6	-1.2	-3.5	-5.6	-10.0	-3.1	1.5	5.1	5.5	0.6	0.8
Spain	0.1	1.4	2.1	2.6	-3.0	-7.4	-5.1	-2.3	-1.7	-1.6	-2.1	-1.4
France	-0.8	0.5	-1.4	-1.4	-1.0	-3.8	-3.4	-2.1	-1.2	-0.9	-1.3	-0.8
Italy	3.2	4.6	0.9	2.0	1.9	1.2	1.3	2.1	4.1	5.2	2.2	2.9
Cyprus	:	-0.6	-0.3	5.7	2.5	-3.4	-2.9	-3.9	-1.3	-1.4	-2.1	-2.3
Luxembourg	:	3.9	0.3	1.6	2.1	1.6	0.7	1.1	0.6	0.3	0.8	0.1
Malta	:	-4.8	-1.2	1.3	-1.9	0.3	-0.3	0.2	-0.2	-0.5	0.1	0.0
Netherlands	2.7	3.4	1.7	1.2	1.7	-1.7	-1.7	-1.4	0.1	0.6	-0.4	0.9
Austria	0.1	1.5	1.2	0.7	0.7	0.0	-0.9	-0.6	0.1	0.2	-0.4	0.0
Portugal	1.2	-1.2	-1.0	-0.5	-0.5	-6.1	-6.2	-0.4	2.8	3.8	-0.7	1.7
Slovenia	:	-1.0	-0.8	-1.9	-3.9	-2.8	-2.3	-2.2	-1.7	-2.5	-1.7	-1.3
Slovakia	:	-3.8	-1.2	-2.3	-3.1	-6.3	-6.3	-4.3	-2.9	-2.9	-3.2	-3.0
Finland	0.4	4.9	4.5	4.3	3.9	1.7	0.5	1.2	1.5	1.5	2.0	2.1
Euro area	0.9	2.1	0.5	1.0	0.2	-1.8	-2.2	-0.2	0.8	1.2	0.0	0.6
Bulgaria	:	:	1.6	0.9	0.7	-2.4	-0.9	-0.4	0.0	0.1	-0.4	0.3
Czech Republic	:	-2.3	-3.3	-2.0	-3.3	-4.0	-3.1	-2.4	-1.6	-1.7	-2.0	-2.0
Denmark	5.0	4.2	4.4	4.3	4.3	2.5	1.6	-0.3	-1.4	0.5	-0.3	0.2
Latvia	:	-0.2	-1.3	-3.9	-5.8	-5.3	-4.2	-1.0	-0.4	-0.8	-1.2	-1.5
Lithuania	:	-2.1	-1.0	-2.9	-4.8	-5.8	-3.1	-2.2	-0.6	-1.4	-2.7	-2.8
Hungary	:	1.9	-5.0	-2.4	-0.7	2.4	1.6	8.7	2.1	0.6	6.5	0.4
Poland	:	-0.6	-1.9	-0.5	-2.4	-4.5	-4.9	-2.6	-0.6	0.5	-2.6	-0.3
Romania	:	1.9	-0.8	-4.6	-8.0	-7.5	-4.3	-1.9	-0.8	-0.4	-1.5	-1.0
Sweden	-0.2	5.2	2.0	3.2	3.4	3.4	2.0	1.6	1.7	1.9	2.0	2.9
United Kingdom	-2.4	3.1	-1.9	-2.1	-3.2	-7.8	-6.0	-4.9	-3.1	-1.3	-3.5	-1.9
EU	:	2.2	0.1	0.5	-0.4	-2.5	-2.6	-0.9	0.1	0.7	-0.5	0.3

TABLE 40 : Gross debt, general government (as a percentage of GDP, 2004-2013)

	2004	2005	2006	2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
								2011	2012	2013	2011	2012
Belgium	94.0	92.0	88.0	84.1	89.3	95.9	96.2	97.2	99.2	100.3	97.0	97.5
Germany	66.2	68.5	67.9	65.2	66.7	74.4	83.2	81.7	81.2	79.9	82.4	81.1
Estonia	5.0	4.6	4.4	3.7	4.5	7.2	6.7	5.8	6.0	6.1	6.1	6.9
Ireland	29.4	27.2	24.7	24.9	44.3	65.2	94.9	108.1	117.5	121.1	112.0	117.9
Greece	99.8	101.2	107.3	107.4	113.0	129.3	144.9	162.8	198.3	198.5	157.7	166.1
Spain	46.2	43.0	39.5	36.2	40.1	53.8	61.0	69.6	73.8	78.0	68.1	71.0
France	65.0	66.7	64.0	64.2	68.2	79.0	82.3	85.4	89.2	91.7	84.7	86.8
Italy	103.4	105.4	106.1	103.1	105.8	115.5	118.4	120.5	120.5	118.7	120.3	119.8
Cyprus	70.9	69.4	64.7	58.8	48.9	58.5	61.5	64.9	68.4	70.9	62.3	64.3
Luxembourg	6.3	6.1	6.7	6.7	13.7	14.8	19.1	19.5	20.2	20.3	17.2	19.0
Malta	71.7	69.7	64.1	62.1	62.2	67.8	69.0	69.6	70.8	71.5	68.0	67.9
Netherlands	52.4	51.8	47.4	45.3	58.5	60.8	62.9	64.2	64.9	66.0	63.9	64.0
Austria	64.7	64.2	62.3	60.2	63.8	69.5	71.8	72.2	73.3	73.7	73.8	75.4
Portugal	57.6	62.8	63.9	68.3	71.6	83.0	93.3	101.6	111.0	112.1	101.7	107.4
Slovenia	27.3	26.7	26.4	23.1	21.9	35.3	38.8	45.5	50.1	54.6	42.8	46.0
Slovakia	41.5	34.2	30.5	29.6	27.8	35.5	41.0	44.5	47.5	51.1	44.8	46.8
Finland	44.4	41.7	39.6	35.2	33.9	43.3	48.3	49.1	51.8	53.5	50.6	52.2
Euro area	69.6	70.2	68.5	66.3	70.1	79.8	85.6	88.0	90.4	90.9	87.7	88.5
Bulgaria	37.0	27.5	21.6	17.2	13.7	14.6	16.3	17.5	18.3	18.5	18.0	18.6
Czech Republic	28.9	28.4	28.3	27.9	28.7	34.4	37.6	39.9	41.9	44.0	41.3	42.9
Denmark	45.1	37.8	32.1	27.5	34.5	41.8	43.7	44.1	44.6	44.8	45.3	47.1
Latvia	15.0	12.5	10.7	9.0	19.8	36.7	44.7	44.8	45.1	47.1	48.2	49.4
Lithuania	19.3	18.3	17.9	16.8	15.5	29.4	38.0	37.7	38.5	39.4	40.7	43.6
Hungary	59.1	61.7	65.9	67.0	72.9	79.7	81.3	75.9	76.5	76.7	75.2	72.7
Poland	45.7	47.1	47.7	45.0	47.1	50.9	54.9	56.7	57.1	57.5	55.4	55.1
Romania	18.7	15.8	12.4	12.8	13.4	23.6	31.0	34.0	35.8	35.9	33.7	34.8
Sweden	50.3	50.4	45.0	40.2	38.8	42.7	39.7	36.3	34.6	32.4	36.5	33.4
United Kingdom	40.9	42.5	43.4	44.4	54.8	69.6	79.9	84.0	88.8	85.9	84.2	87.9
EU	62.3	62.8	61.5	59.0	62.5	74.7	80.3	82.5	84.9	84.9	82.3	83.3

TABLE 41 : Gross national saving (as a percentage of GDP, 1992-2013)

24.10.2011

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	24.8	26.0	25.3	26.8	25.1	20.5	23.4	23.5	23.3	23.5	22.3
Germany	21.3	20.6	21.8	26.8	25.6	22.3	23.1	23.6	23.2	23.3	22.9	23.2
Estonia	:	21.8	22.4	22.9	21.6	23.2	23.9	26.8	26.6	26.6	26.4	25.9
Ireland	18.6	23.5	22.6	21.1	15.5	10.8	11.6	11.3	12.0	12.6	11.5	12.1
Greece	18.5	14.0	11.1	8.8	5.8	4.0	3.9	4.8	6.8	8.7	3.4	5.8
Spain	20.6	22.3	22.5	21.0	19.5	19.3	18.8	18.5	18.9	19.1	18.2	18.6
France	18.4	20.9	19.4	20.6	20.1	17.0	17.1	17.5	17.4	17.9	15.5	16.2
Italy	20.6	21.3	20.4	20.8	18.8	17.2	16.9	16.6	16.8	17.6	17.0	17.6
Cyprus	:	16.0	13.8	10.5	11.7	6.2	8.9	9.6	11.1	11.9	9.2	9.3
Luxembourg	35.0	33.4	32.3	31.0	26.1	24.1	26.8	25.5	23.1	22.5	25.2	25.3
Malta	:	14.0	11.4	14.9	12.7	7.4	9.9	10.0	10.4	11.3	13.4	14.1
Netherlands	25.9	27.1	26.9	28.8	25.2	21.5	23.8	25.2	26.3	26.7	26.1	26.9
Austria	22.2	23.3	25.1	27.3	27.7	23.9	25.0	26.1	26.1	26.7	24.8	25.4
Portugal	19.4	19.1	15.1	12.7	10.6	9.2	9.3	9.6	11.3	12.6	10.3	11.5
Slovenia	23.5	24.3	25.2	27.5	24.9	21.2	21.8	21.7	21.6	21.6	22.0	22.0
Slovakia	:	23.7	19.9	22.2	21.4	16.3	19.8	22.7	22.2	21.8	20.8	21.4
Finland	17.8	26.5	25.9	27.1	25.5	21.2	21.4	20.3	20.5	20.8	22.1	22.7
Euro area	20.8	21.7	21.4	23.1	21.5	18.9	19.4	19.7	19.9	20.3	19.1	19.7
Bulgaria	:	:	16.0	8.8	14.4	20.4	23.9	24.9	25.2	25.4	23.8	24.0
Czech Republic	28.2	25.7	23.5	24.7	26.0	20.7	20.7	21.8	21.6	21.3	20.5	21.2
Denmark	19.9	22.0	24.0	24.7	24.5	20.7	21.6	22.6	22.6	22.7	21.5	21.5
Latvia	31.2	16.3	19.3	17.6	18.1	29.1	23.9	23.5	23.9	24.7	21.3	21.4
Lithuania	:	12.9	15.4	16.2	13.9	13.2	17.5	16.5	17.3	18.3	18.5	19.4
Hungary	:	20.0	16.5	15.0	16.6	17.8	19.4	19.2	20.2	20.8	20.1	20.8
Poland	16.8	19.0	16.2	18.3	17.3	16.5	16.3	16.7	16.5	15.7	17.7	18.1
Romania	22.0	13.7	17.2	17.4	19.8	21.2	22.3	22.0	21.5	21.9	22.2	22.8
Sweden	17.6	22.3	24.3	28.9	29.0	23.1	24.8	26.1	26.0	26.3	25.6	25.9
United Kingdom	15.2	16.3	14.8	15.7	15.2	12.8	12.7	12.0	13.8	14.7	13.0	14.2
EU	:	20.9	20.3	21.7	20.7	18.2	18.6	18.9	19.2	19.6	18.5	19.1
USA	15.0	17.7	14.6	14.1	12.8	10.8	11.9	11.9	12.5	12.6	12.1	12.6
Japan	31.6	28.5	26.7	28.5	26.8	23.0	23.8	23.3	23.9	24.1	22.2	22.3

TABLE 42 : Gross saving, private sector (as a percentage of GDP, 1992-2013) ¹

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	28.1	24.2	23.9	25.1	24.4	23.7	25.5	24.9	25.7	26.1	23.9
Germany	20.9	20.0	22.6	24.3	23.2	22.9	23.9	22.4	21.9	21.8	22.7	22.4
Estonia	:	17.7	16.6	15.3	18.5	21.2	21.7	23.5	23.5	23.4	23.7	23.3
Ireland	18.6	18.1	18.1	16.9	16.9	18.6	19.5	18.6	18.3	18.2	18.8	18.0
Greece	24.6	14.5	13.6	13.1	12.2	16.0	12.8	12.0	12.6	14.0	10.8	13.9
Spain	21.8	20.1	17.7	14.2	18.8	24.5	23.2	21.8	21.6	21.3	20.6	20.2
France	19.5	19.4	19.2	19.5	19.4	20.5	20.5	19.7	19.1	19.3	18.3	18.7
Italy	25.6	20.7	20.6	18.7	17.9	19.2	18.4	17.9	16.9	16.8	18.3	18.2
Cyprus	:	16.2	14.1	3.1	6.9	6.9	9.0	11.3	11.6	12.2	9.9	9.9
Luxembourg	:	24.4	26.1	23.0	18.9	20.0	22.5	20.5	18.7	18.0	21.2	21.7
Malta	:	17.7	13.1	14.5	14.8	9.2	11.8	12.0	12.8	13.8	14.9	15.4
Netherlands	26.4	24.1	24.9	25.4	21.1	22.2	24.4	25.2	25.3	25.4	25.4	25.1
Austria	21.7	21.5	23.5	24.9	25.3	24.4	25.4	25.7	25.8	26.3	24.8	25.1
Portugal	20.7	18.5	16.8	13.3	11.9	16.2	16.1	14.5	14.1	14.6	14.7	14.8
Slovenia	:	22.9	23.1	22.7	21.3	21.7	22.7	21.8	22.5	23.0	22.4	22.7
Slovakia	:	23.6	20.0	21.5	20.4	20.0	24.5	25.0	24.5	24.6	22.7	23.2
Finland	19.8	21.0	20.5	19.5	19.0	21.1	21.4	18.8	18.8	18.9	20.4	20.7
Euro area	22.2	20.4	20.7	20.5	20.2	21.5	21.7	20.9	20.4	20.5	20.5	20.5
Bulgaria	:	:	11.8	0.4	7.8	20.1	22.2	22.8	22.4	22.1	22.7	21.6
Czech Republic	:	22.4	20.7	20.2	22.8	21.5	21.3	21.9	21.3	21.1	20.5	20.5
Denmark	20.4	19.4	20.1	18.3	19.0	21.4	21.9	24.6	24.3	23.0	23.2	22.5
Latvia	:	15.2	16.6	11.8	17.5	34.0	25.7	21.8	22.1	23.3	21.9	21.0
Lithuania	:	11.6	13.2	12.6	12.8	19.8	22.2	19.2	18.2	18.8	21.9	22.4
Hungary	:	19.3	18.8	15.4	16.8	19.4	21.8	22.5	20.5	21.5	23.0	21.9
Poland	:	18.8	17.0	15.8	16.0	18.2	19.1	17.6	16.3	15.0	18.6	17.3
Romania	:	14.2	13.9	13.8	18.6	24.2	23.3	20.6	19.1	19.1	20.3	19.9
Sweden	21.4	18.4	20.9	22.2	23.6	20.5	21.4	22.2	22.3	22.3	21.3	20.6
United Kingdom	18.6	14.6	15.6	16.0	16.8	19.5	19.4	18.3	18.9	18.0	18.5	18.4
EU	:	19.4	19.7	19.4	19.6	21.1	21.3	20.5	20.2	20.1	20.2	20.1
USA	17.1	15.3	15.8	14.4	16.2	18.7	19.4	18.8	18.1	14.7	18.9	17.6
Japan	26.6	27.7	28.4	28.2	27.2	29.2	28.2	28.6	29.1	29.2	29.8	30.0

¹ ESA 79 up to 1994, ESA 95 from 1995 onwards.

TABLE 43 : Saving rate of households (1992-2013) ¹

24.10.2011

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	20.1	17.4	16.1	16.4	16.8	18.4	16.2	15.9	16.9	16.8	16.5
Germany	17.0	15.5	16.1	16.8	17.4	17.0	17.0	16.8	16.7	16.6	17.1	16.9
Estonia	:	4.1	-3.2	-1.8	3.4	11.6	9.6	7.7	6.9	6.2	7.7	5.4
Ireland	:	:	7.6	7.6	11.1	14.7	13.4	14.9	12.8	11.4	18.1	16.1
Greece	:	9.1	1.9	8.1	0.3	3.0	-3.0	-0.1	1.3	2.3	3.2	5.0
Spain	:	11.9	11.1	10.4	13.5	18.5	13.9	11.8	11.7	11.2	11.0	11.0
France	14.8	14.7	15.1	15.1	15.3	16.2	15.6	15.5	15.6	15.5	15.3	15.7
Italy	23.3	16.6	16.0	14.7	14.6	14.2	12.6	11.9	11.9	11.7	13.2	13.1
Cyprus	:	10.6	10.4	6.9	4.9	11.4	11.6	:	:	:	:	:
Luxembourg	:	:	:	10.9	12.0	13.5	:	:	:	:	:	:
Malta	:	:	:	:	:	:	:	:	:	:	:	:
Netherlands	18.9	15.1	12.9	13.0	12.2	12.9	10.9	11.3	12.0	12.5	12.4	12.8
Austria	:	13.5	14.0	16.3	16.3	15.7	13.5	12.5	12.4	12.4	14.9	15.0
Portugal	:	10.6	9.8	7.0	7.1	10.9	9.8	9.4	9.5	9.6	10.5	11.5
Slovenia	:	14.2	16.2	16.2	15.2	15.0	15.7	15.1	15.6	15.6	14.5	14.6
Slovakia	:	11.4	6.7	7.2	6.1	7.8	11.3	10.9	10.6	10.4	8.6	8.2
Finland	11.6	8.6	8.3	7.2	8.1	11.9	11.3	7.5	7.3	7.1	9.3	8.7
Euro area	:	:	14.2	14.2	14.6	15.6	14.3	13.8	13.8	13.7	14.3	14.3
Bulgaria	:	:	-21.3	-27.4	:	:	:	:	:	:	:	:
Czech Republic	:	10.7	9.4	10.3	9.4	10.7	10.3	11.0	11.4	11.4	8.8	8.3
Denmark	7.3	5.6	7.0	4.2	5.0	7.7	6.0	8.5	8.7	6.6	8.0	7.1
Latvia	5.4	-1.1	1.0	-5.7	4.9	10.3	4.2	2.2	3.1	2.8	-0.1	-2.4
Lithuania	:	4.9	1.9	-4.2	-3.0	7.1	7.9	:	:	:	:	:
Hungary	:	14.1	10.3	8.4	8.0	9.9	8.1	:	:	:	:	:
Poland	:	13.5	9.9	8.5	3.7	9.9	9.4	7.5	7.2	7.5	8.2	7.5
Romania	:	0.3	-8.7	-11.5	-1.1	0.0	:	:	:	:	:	:
Sweden	10.7	6.9	9.5	11.6	13.9	15.6	13.4	14.0	14.9	15.0	13.8	13.8
United Kingdom	10.3	6.6	4.2	2.6	2.0	6.0	5.3	7.7	7.3	7.6	6.1	7.1
EU	:	:	11.6	10.9	11.1	13.2	12.6	12.5	12.6	12.5	12.7	12.9
USA	9.9	7.8	7.3	7.1	9.9	9.8	9.7	9.1	9.3	9.1	7.8	7.4
Japan	19.5	15.7	10.9	9.2	8.9	11.3	9.7	13.3	13.7	14.5	13.6	13.7

¹ ESA 79 up to 1994, ESA 95 from 1995 onwards.TABLE 44 : Gross saving, general government (as a percentage of GDP, 1992-2013) ¹

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	-3.3	1.7	1.4	1.8	0.7	-3.2	-2.1	-1.5	-2.3	-2.6	-1.5
Germany	0.5	0.6	-0.7	2.5	2.4	-0.6	-0.8	1.1	1.3	1.6	0.2	0.8
Estonia	:	4.0	5.8	7.6	3.2	1.9	2.2	3.3	3.1	3.1	2.6	2.5
Ireland	0.0	5.4	4.5	4.1	-1.4	-7.8	-7.9	-7.3	-6.3	-5.6	-7.3	-5.9
Greece	-6.1	-0.5	-2.5	-4.4	-6.5	-11.9	-8.9	-7.2	-5.8	-5.3	-7.4	-8.1
Spain	-1.1	2.1	4.8	6.8	0.7	-5.3	-4.3	-3.2	-2.7	-2.2	-2.3	-1.5
France	-1.1	1.4	0.2	1.1	0.6	-3.4	-3.4	-2.2	-1.7	-1.4	-2.8	-2.5
Italy	-5.0	0.6	-0.2	2.1	0.8	-2.0	-1.5	-1.3	0.0	0.9	-1.3	-0.6
Cyprus	:	-0.2	-0.3	7.4	4.8	-0.7	-0.1	-1.7	-0.5	-0.3	-0.6	-0.6
Luxembourg	:	9.0	6.2	8.0	7.1	4.1	4.2	4.9	4.4	4.5	4.0	3.6
Malta	:	-3.7	-1.7	0.4	-2.0	-1.7	-1.9	-2.0	-2.4	-2.5	-1.5	-1.4
Netherlands	-0.4	3.0	2.0	3.4	4.1	-0.7	-0.6	0.0	1.0	1.2	0.7	1.8
Austria	0.5	1.8	1.6	2.5	2.3	-0.5	-0.4	0.3	0.3	0.3	0.0	0.3
Portugal	-1.2	0.6	-1.7	-0.7	-1.4	-7.0	-6.8	-4.9	-2.8	-2.0	-4.3	-3.3
Slovenia	:	1.4	2.1	4.7	3.6	-0.5	-0.8	-0.1	-0.9	-1.3	-0.5	-0.7
Slovakia	:	0.2	-0.1	0.7	1.0	-3.7	-4.7	-2.3	-2.3	-2.7	-1.9	-1.8
Finland	-2.0	5.5	5.5	7.5	6.5	0.1	0.0	1.5	1.7	1.8	1.7	2.0
Euro area	-1.5	1.3	0.7	2.6	1.3	-2.6	-2.3	-1.1	-0.6	-0.2	-1.4	-0.8
Bulgaria	:	4.1	4.1	8.4	6.6	0.3	1.7	2.1	2.8	3.3	1.1	2.3
Czech Republic	:	3.2	2.8	4.5	3.2	-0.9	-0.6	-0.1	0.3	0.2	0.0	0.6
Denmark	-0.6	2.6	3.9	6.5	5.5	-0.7	-0.4	-2.0	-1.7	-0.4	-1.6	-0.9
Latvia	:	1.1	2.8	5.8	0.5	-4.8	-1.8	1.7	1.8	1.4	-0.6	0.4
Lithuania	:	1.4	2.2	3.6	1.1	-6.6	-4.7	-2.7	-0.8	-0.5	-3.4	-3.0
Hungary	:	0.6	-2.4	-0.4	-0.2	-1.6	-2.3	-3.3	-0.2	-0.7	-2.9	-1.1
Poland	:	0.2	-0.8	2.5	1.3	-1.8	-2.8	-0.9	0.2	0.7	-0.9	0.7
Romania	:	-0.5	3.4	3.6	1.2	-3.0	-1.0	1.4	2.4	2.9	1.9	3.0
Sweden	-3.8	3.9	3.4	6.7	5.4	2.6	3.4	3.9	3.8	4.0	4.3	5.2
United Kingdom	-3.4	1.7	-0.8	-0.3	-1.6	-6.7	-6.7	-6.3	-5.1	-3.4	-5.4	-4.3
EU	:	1.5	0.6	2.3	1.1	-2.9	-2.7	-1.7	-1.0	-0.4	-1.7	-1.0
USA	-2.0	2.4	-1.3	-0.2	-3.4	-7.9	-7.6	-6.9	-5.6	-2.1	-6.8	-5.1
Japan	5.0	0.8	-1.7	0.3	-0.4	-6.2	-4.5	-5.3	-5.1	-5.1	-7.5	-7.7

¹ ESA 79 up to 1994, ESA 95 from 1995 onwards.

TABLE 45 : Exports of goods and services, volume (percentage change on preceding year, 1992-2013)

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	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	4.0	6.3	3.7	5.2	1.7	-11.2	9.9	5.1	2.6	4.7	5.9
Germany	2.7	8.9	7.6	8.0	2.7	-13.6	13.7	7.8	3.9	6.2	7.6	6.5
Estonia	:	13.0	8.9	3.7	0.6	-18.6	22.5	25.2	3.8	6.0	16.0	6.4
Ireland	14.3	17.0	4.5	8.4	-1.1	-4.2	6.3	4.5	3.8	4.3	6.0	5.2
Greece	4.2	11.2	3.2	6.9	3.0	-19.5	4.2	4.8	6.5	6.5	10.7	6.9
Spain	10.3	8.9	3.8	6.7	-1.0	-10.4	13.5	8.3	3.8	4.5	7.0	5.8
France	5.1	8.0	2.6	2.3	-0.3	-12.4	9.7	4.9	3.5	4.9	6.7	6.6
Italy	7.7	3.4	2.7	6.2	-2.8	-17.5	12.2	3.8	2.3	4.5	6.0	5.7
Cyprus	:	6.1	1.6	6.1	-0.3	-11.3	0.6	3.5	2.5	4.0	4.1	4.3
Luxembourg	4.4	10.7	7.4	9.1	4.0	-10.9	2.8	2.8	-0.6	5.9	6.8	6.5
Malta	:	4.0	3.5	2.7	2.6	-8.9	18.3	4.5	3.9	5.2	6.1	6.1
Netherlands	5.8	8.3	4.7	6.4	2.0	-8.1	10.8	5.5	3.2	4.3	6.4	6.0
Austria	3.2	9.1	6.1	8.9	1.4	-14.3	8.3	6.8	3.8	6.4	7.0	6.8
Portugal	7.5	5.9	4.4	7.6	-0.1	-11.6	8.8	6.6	4.2	6.1	6.2	5.9
Slovenia	-2.1	7.9	9.0	13.7	2.9	-17.2	9.5	7.8	4.2	5.9	6.7	6.9
Slovakia	:	10.8	11.7	14.3	3.1	-15.9	16.5	7.8	2.4	6.3	8.5	8.2
Finland	10.8	10.5	5.6	8.2	5.9	-21.5	8.6	-0.3	3.4	5.0	8.5	5.5
Euro area	5.8	8.0	5.0	6.6	1.0	-12.8	11.3	6.1	3.4	5.3	6.9	6.2
Bulgaria	:	3.2	11.0	6.1	3.0	-11.2	16.2	10.9	4.7	5.9	7.7	7.1
Czech Republic	9.9	11.1	9.7	11.2	4.0	-10.0	16.4	9.8	3.8	7.0	9.8	10.3
Denmark	3.4	7.2	4.5	2.8	2.8	-9.7	3.8	6.5	3.4	4.8	4.7	4.3
Latvia	:	5.8	9.2	10.0	2.0	-14.1	11.5	11.0	5.8	6.2	8.6	6.6
Lithuania	:	6.7	12.0	3.1	11.4	-12.5	17.4	12.2	6.3	6.5	11.2	7.1
Hungary	11.5	15.2	10.9	15.0	5.7	-10.2	14.3	9.1	7.2	7.9	9.6	9.2
Poland	12.2	9.7	11.0	9.1	7.1	-6.8	12.1	7.3	5.1	5.6	7.7	7.6
Romania	11.2	11.1	11.6	7.8	8.3	-6.4	13.1	7.3	4.3	5.9	8.4	7.3
Sweden	7.8	8.3	6.3	5.7	1.7	-13.2	11.1	7.8	3.3	5.0	7.6	5.1
United Kingdom	7.2	5.6	5.6	-1.3	1.3	-9.5	6.2	5.1	3.4	4.8	8.9	7.5
EU	7.0	7.8	5.4	5.8	1.5	-12.0	10.8	6.3	3.6	5.3	7.3	6.5
USA	7.4	4.1	4.9	9.3	6.1	-9.4	11.3	6.6	5.9	7.7	7.8	9.3
Japan	3.7	2.9	9.4	8.4	1.6	-23.9	23.9	1.4	3.2	4.9	1.0	3.8

TABLE 46 : Imports of goods and services, volume (percentage change on preceding year, 1992-2013)

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	4.0	5.8	3.4	5.5	3.1	-10.7	8.7	5.2	2.6	4.5	5.4
Germany	3.1	7.6	6.0	5.4	3.3	-9.2	11.7	7.9	5.8	7.2	7.5	7.2
Estonia	:	12.4	12.4	6.3	-6.3	-32.4	20.6	26.4	4.7	6.4	16.9	7.1
Ireland	12.0	16.9	5.0	7.9	-3.0	-9.3	2.7	1.6	2.6	3.1	3.2	4.0
Greece	3.8	10.8	2.8	14.6	3.3	-20.2	-7.2	-6.2	-3.2	0.7	-8.4	-3.1
Spain	6.4	11.4	7.5	8.0	-5.2	-17.2	8.9	1.6	1.5	3.2	1.7	3.8
France	3.2	8.6	3.8	5.5	0.9	-10.8	8.8	6.1	3.3	4.6	6.8	7.5
Italy	2.1	6.4	3.7	5.2	-3.0	-13.4	12.7	2.0	0.6	3.4	4.6	5.1
Cyprus	:	4.7	4.0	13.3	8.1	-19.3	3.1	0.8	2.3	2.5	2.2	2.5
Luxembourg	3.6	11.1	7.2	9.3	5.6	-12.0	4.6	4.1	-0.9	6.8	8.0	7.0
Malta	:	1.7	4.4	1.4	-0.4	-10.1	12.9	2.7	3.5	4.9	6.4	5.6
Netherlands	5.5	8.9	4.4	5.6	2.3	-8.0	10.6	5.2	2.2	4.1	5.8	6.1
Austria	3.3	6.7	5.0	7.1	0.0	-13.8	8.0	6.4	3.7	6.4	5.9	6.3
Portugal	7.0	8.0	3.2	5.5	2.3	-10.6	5.1	-5.0	-5.2	1.2	-5.3	-2.8
Slovenia	3.1	7.7	8.7	16.7	3.7	-19.6	7.2	4.4	3.7	6.1	5.2	6.1
Slovakia	:	9.6	10.0	9.2	3.1	-18.1	16.3	4.7	1.6	5.2	5.9	7.3
Finland	6.0	8.4	6.6	7.0	7.3	-16.1	7.4	1.1	3.5	4.8	7.2	5.1
Euro area	3.9	8.3	5.0	6.2	0.9	-11.7	9.6	4.8	3.0	5.0	5.4	5.9
Bulgaria	:	11.5	14.1	9.6	4.2	-21.0	4.5	7.0	4.5	6.2	7.0	6.8
Czech Republic	20.1	9.3	7.7	12.8	2.7	-11.6	16.0	7.7	3.1	7.1	8.4	9.7
Denmark	4.3	7.2	7.5	4.3	2.7	-12.5	3.9	4.4	4.4	6.1	5.0	4.9
Latvia	:	7.3	13.6	16.1	-10.8	-33.3	11.5	14.9	7.0	7.7	8.6	7.7
Lithuania	:	7.5	14.6	10.6	10.3	-28.3	17.3	13.9	6.2	7.0	12.0	8.0
Hungary	11.9	16.0	10.4	12.8	5.5	-14.8	12.8	7.1	6.4	7.9	9.3	8.6
Poland	15.3	9.7	9.9	13.7	8.0	-12.4	13.9	7.0	3.5	5.1	8.5	7.5
Romania	8.1	13.1	17.8	27.3	7.9	-20.5	11.6	4.7	4.5	8.5	6.6	8.1
Sweden	4.5	7.6	5.0	9.0	3.5	-13.8	12.7	7.6	2.9	4.8	7.3	5.0
United Kingdom	6.2	8.2	6.3	-0.9	-1.2	-12.2	8.5	0.2	0.5	1.4	4.0	2.5
EU	5.4	8.4	5.6	6.0	1.2	-12.2	9.8	4.6	2.9	4.8	5.6	5.7
USA	8.8	9.2	6.2	2.4	-2.7	-13.6	12.5	5.8	5.5	8.0	6.7	9.3
Japan	6.5	1.3	4.6	1.6	0.4	-15.3	9.8	4.1	2.5	4.1	4.5	3.7

TABLE 47 : Merchandise trade balance (fob-fob, as a percentage of GDP, 1992-2013)

24.10.2011

	5-year averages								Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012	
Belgium	3.1	3.0	3.4	1.6	-1.5	-0.4	0.3	-0.7	-0.9	-0.7	0.7	0.5	
Germany	2.3	3.5	6.6	8.2	7.3	5.7	6.4	5.5	4.9	4.7	5.8	5.7	
Estonia	:	-16.6	-15.7	-16.0	-12.1	-4.0	-2.3	-2.7	-3.0	-3.1	-2.6	-3.0	
Ireland	16.5	22.9	20.5	10.4	13.2	20.2	23.4	23.7	25.0	25.9	27.1	28.6	
Greece	-12.0	-15.4	-17.8	-20.0	-20.8	-16.0	-13.8	-12.8	-11.9	-11.4	-13.0	-12.3	
Spain	-3.3	-4.6	-6.5	-8.6	-7.8	-4.0	-4.5	-4.2	-4.0	-3.7	-4.2	-4.0	
France	0.7	1.0	-0.5	-2.1	-2.7	-2.2	-2.6	-3.8	-4.0	-3.9	-3.1	-3.3	
Italy	2.7	2.1	0.4	0.2	-0.1	0.1	-1.3	-1.6	-0.9	-0.2	-1.5	-1.3	
Cyprus	:	-24.8	-26.0	-29.8	-32.2	-25.1	-26.9	-27.1	-28.0	-28.2	-27.0	-27.2	
Luxembourg	-10.2	-12.7	-10.5	-8.8	-10.7	-8.6	-9.5	-10.7	-10.1	-9.7	-9.2	-9.4	
Malta	-22.4	-17.5	-14.7	-18.0	-21.0	-18.1	-16.0	-15.1	-15.1	-15.2	-16.0	-15.8	
Netherlands	5.0	5.3	7.2	7.6	7.3	6.2	6.9	7.3	8.3	8.5	8.3	8.7	
Austria	-4.2	-2.2	-0.1	0.4	-0.3	-0.8	-1.1	-1.6	-1.9	-2.1	-1.1	-1.2	
Portugal	-9.8	-10.8	-10.1	-10.9	-12.9	-10.1	-10.0	-7.2	-4.0	-2.7	-8.0	-5.9	
Slovenia	-1.1	-4.4	-2.9	-4.9	-7.2	-2.1	-3.5	-3.2	-3.1	-3.1	-3.4	-3.3	
Slovakia	:	-8.6	-5.2	-1.8	-1.6	1.1	-0.1	1.9	2.0	2.2	0.6	1.2	
Finland	7.3	9.8	6.6	5.1	3.7	1.7	1.6	0.6	0.7	0.8	1.6	1.7	
Euro area	1.1	1.5	1.5	0.8	0.2	0.7	0.6	0.2	0.3	0.5	0.6	0.7	
Euro area, adjusted ¹	:	:	:	:	-0.2	0.4	0.2	-0.2	-0.1	0.1	0.4	0.5	
Bulgaria	-2.6	-5.3	-16.8	-23.6	-24.3	-12.0	-6.7	-4.6	-4.4	-4.6	-7.5	-8.2	
Czech Republic	-4.9	-4.4	0.0	1.3	0.6	2.3	1.3	2.3	2.6	2.9	3.8	4.4	
Denmark	4.1	3.7	3.4	0.1	0.2	2.6	2.9	3.2	3.1	3.0	3.1	3.1	
Latvia	-7.0	-14.8	-19.8	-24.0	-17.8	-7.1	-7.1	-8.2	-9.1	-10.0	-6.8	-7.5	
Lithuania	:	-11.3	-10.8	-14.9	-12.9	-3.2	-4.6	-5.2	-5.2	-5.7	-5.0	-5.5	
Hungary	-5.7	-4.6	-3.3	-0.8	-1.2	2.5	3.2	4.6	6.2	6.7	5.0	5.9	
Poland	-0.1	-6.4	-2.3	-4.0	-4.9	-1.0	-1.8	-1.8	-1.3	-1.6	-2.2	-2.0	
Romania	-6.3	-5.6	-8.8	-14.3	-13.6	-5.8	-4.8	-3.8	-3.9	-4.0	-4.9	-5.1	
Sweden	5.1	7.2	6.4	4.7	3.7	3.3	2.5	2.7	2.6	2.8	2.5	2.3	
United Kingdom	-1.8	-2.9	-5.0	-6.4	-6.6	-5.9	-6.8	-6.3	-5.6	-5.0	-6.1	-4.7	
EU	-0.4	0.7	0.3	-0.7	-1.1	-0.3	-0.4	-0.6	-0.5	-0.3	-0.3	0.0	
EU, adjusted ¹				-1.3	-1.8	-0.7	-1.0	-1.2	-1.0	-0.8	-0.7	-0.5	
USA	-2.1	-3.6	-5.7	-6.0	-6.0	-3.8	-4.6	-5.1	-5.0	-5.4	-5.3	-5.6	
Japan	2.7	2.5	2.3	2.4	0.8	0.9	1.7	1.2	1.2	1.1	0.2	-0.1	

¹ See note 7 on concepts and sources.

TABLE 48 : Current-account balance (as a percentage of GDP, 1992-2013)

	5-year averages								Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012	
Belgium	4.3	4.5	4.5	3.9	1.1	0.7	3.2	2.4	2.1	2.4	2.0	2.0	
Germany	-1.0	-0.9	4.0	7.5	6.2	5.8	5.8	5.1	4.4	4.2	4.7	4.6	
Estonia	:	-7.4	-11.8	-15.7	-9.1	4.6	3.8	3.1	1.5	0.7	1.8	0.1	
Ireland	2.6	1.0	-1.3	-5.5	-5.6	-2.9	0.5	0.7	1.5	1.8	1.2	1.8	
Greece	-0.5	-6.7	-11.9	-16.9	-17.9	-14.3	-12.3	-9.9	-7.9	-6.9	-8.3	-6.1	
Spain	-1.4	-2.4	-6.0	-10.0	-9.6	-5.1	-4.5	-3.4	-3.0	-3.0	-4.1	-4.1	
France	0.7	2.2	0.0	-1.4	-1.9	-2.1	-2.2	-3.2	-3.3	-3.0	-3.9	-4.2	
Italy	1.0	1.2	-0.8	-1.3	-2.9	-2.0	-3.5	-3.6	-3.0	-2.3	-3.5	-3.3	
Cyprus	:	-1.3	-5.0	-11.7	-11.9	-10.6	-9.0	-7.3	-6.7	-6.1	-8.1	-7.2	
Luxembourg	12.8	10.0	10.5	10.1	5.3	7.0	8.1	5.3	3.4	2.9	7.8	7.6	
Malta	:	-6.3	-5.0	-6.3	-5.1	-7.3	-4.0	-3.1	-2.9	-2.6	-4.7	-4.5	
Netherlands	4.6	4.8	7.5	8.4	4.7	2.9	5.1	5.5	7.0	6.9	7.7	8.3	
Austria	-2.5	-1.4	2.4	4.0	4.9	3.0	3.2	2.7	2.8	2.9	2.6	2.8	
Portugal	-5.5	-8.8	-8.9	-10.2	-12.6	-10.8	-9.7	-7.6	-5.0	-3.8	-7.5	-5.2	
Slovenia	2.5	-1.7	-1.3	-4.5	-7.0	-1.3	-0.8	0.1	0.3	0.5	-1.4	-1.9	
Slovakia	:	-6.5	-7.5	-5.6	-6.3	-3.6	-3.6	-0.7	-1.2	-1.9	-2.8	-2.6	
Finland	0.1	6.4	5.6	4.2	3.2	2.7	2.8	-0.1	0.0	0.1	2.5	2.5	
Euro area	0.3	0.4	0.6	0.4	-0.7	-0.1	0.1	-0.1	0.0	0.2	-0.2	-0.1	
Euro area, adjusted ¹	:	:	:	:	-1.5	-0.3	-0.4	-0.6	-0.5	-0.3	0.1	0.2	
Bulgaria	-4.3	-2.3	-8.7	-25.2	-23.2	-9.0	-1.0	1.6	1.4	0.9	-2.0	-2.6	
Czech Republic	-1.9	-3.6	-3.8	-5.1	-2.9	-3.4	-4.4	-3.6	-3.2	-3.5	-2.5	-1.9	
Denmark	1.8	1.2	3.3	1.4	2.7	3.6	5.2	6.3	5.8	5.4	5.2	5.1	
Latvia	6.0	-7.3	-12.6	-22.4	-13.1	8.6	3.0	-0.4	-1.1	-2.0	-0.3	-1.6	
Lithuania	:	-8.6	-7.3	-15.0	-13.0	2.8	1.1	-1.7	-1.9	-2.3	0.2	-0.6	
Hungary	:	-6.3	-8.1	-7.4	-6.9	-0.2	1.0	1.7	3.2	3.8	1.6	1.9	
Poland	0.3	-4.8	-3.4	-6.2	-6.6	-3.9	-4.6	-5.0	-4.3	-4.8	-4.1	-4.1	
Romania	:	-5.4	-6.3	-13.6	-11.4	-4.2	-4.2	-4.1	-5.0	-5.3	-4.4	-4.8	
Sweden	1.2	4.7	6.7	8.6	8.8	6.8	6.3	6.4	6.3	6.4	6.2	5.9	
United Kingdom	-1.4	-1.5	-2.3	-2.6	-1.8	-1.4	-2.5	-2.5	-0.9	-0.2	-1.2	-0.1	
EU	-0.2	0.0	0.1	-0.4	-1.0	-0.3	-0.2	-0.3	0.0	0.2	-0.2	0.0	
EU, adjusted ¹				-1.0	-2.0	-0.8	-0.8	-0.8	-0.4	-0.2	-0.6	-0.3	
USA	-2.6	-2.1	-4.7	-5.0	-4.8	-3.3	-3.3	-3.3	-3.1	-3.5	-4.0	-4.0	
Japan	2.4	2.5	3.5	4.8	3.2	2.8	3.5	2.9	2.9	2.8	1.4	1.1	

¹ See note 7 on concepts and sources.

TABLE 49 : Net lending (+) or net borrowing (-) of the nation (as a percentage of GDP, 1992-2013)

24.10.2011

	5-year averages							Autumn 2011 forecast			Spring 2011 forecast	
	1992-96	1997-01	2002-06	2007	2008	2009	2010	2011	2012	2013	2011	2012
	Belgium	4.1	4.5	4.5	3.6	0.6	0.3	3.1	2.3	2.1	2.3	1.8
Germany	-1.1	-0.8	4.0	7.5	6.2	5.8	5.8	5.1	4.4	4.2	4.7	4.6
Estonia	:	-7.0	-10.9	-14.7	-7.9	8.1	7.4	6.2	4.0	3.2	5.4	2.4
Ireland	3.4	1.7	-1.1	-5.5	-5.6	-3.7	0.1	0.4	1.4	1.5	0.9	1.4
Greece	:	-5.0	-10.4	-14.7	-16.2	-13.3	-10.6	-7.8	-5.4	-4.4	-6.4	-4.0
Spain	-0.7	-1.4	-5.1	-9.6	-9.2	-4.7	-4.0	-2.9	-2.5	-2.5	-3.6	-3.5
France	0.7	2.2	-0.1	-1.3	-1.9	-2.1	-2.2	-3.1	-3.1	-2.8	-2.9	-2.9
Italy	1.1	1.4	-0.7	-1.2	-2.9	-2.0	-3.5	-3.6	-2.9	-2.3	-3.5	-3.2
Cyprus	:	-1.3	-4.6	-11.6	-11.9	-10.5	-8.8	-7.2	-6.6	-5.9	-7.9	-7.1
Luxembourg	:	:	10.3	9.7	4.7	6.3	7.5	5.3	3.4	2.9	7.8	7.6
Malta	:	-5.9	-3.4	-5.0	-4.6	-5.6	-2.2	-1.7	-1.5	-1.2	-3.3	-3.0
Netherlands	4.2	4.6	7.2	8.2	4.4	2.4	4.6	5.0	6.4	6.5	7.1	7.7
Austria	-2.6	-1.5	2.3	4.0	4.8	3.0	3.3	2.5	2.8	2.9	1.7	2.1
Portugal	-2.9	-6.7	-7.2	-8.9	-11.4	-9.7	-8.4	-6.1	-3.5	-2.4	-6.0	-3.7
Slovenia	2.4	-1.7	-1.8	-4.7	-6.9	-1.3	-0.8	-0.9	0.6	0.8	-2.0	-1.3
Slovakia	:	-6.7	-7.9	-5.2	-5.4	-2.7	-2.0	1.2	0.3	-0.3	-0.7	-0.2
Finland	0.1	6.5	5.7	4.3	3.3	2.8	2.9	0.0	0.1	0.2	2.6	2.6
Euro area	0.3	0.7	0.8	0.7	-0.5	0.0	0.2	0.0	0.2	0.4	0.1	0.3
Euro area, adjusted ¹	:	:	:	:	-1.3	-0.1	-0.3	-0.5	-0.3	-0.1	0.4	0.6
Bulgaria	-4.6	-2.1	-8.2	-27.2	-22.4	-7.6	-0.3	2.1	2.0	1.6	-1.3	-1.8
Czech Republic	-2.8	-3.5	-3.4	-4.5	-2.0	-1.3	-2.3	-1.5	-1.2	-1.6	-0.4	-0.2
Denmark	1.8	1.4	3.3	1.4	2.7	3.5	5.2	6.4	5.9	5.4	4.9	4.8
Latvia	11.9	-7.0	-11.7	-20.4	-11.6	11.1	4.9	1.7	1.0	0.5	3.1	1.5
Lithuania	:	-8.5	-6.6	-12.9	-11.1	7.1	4.9	2.1	2.2	1.7	3.9	2.9
Hungary	:	-6.1	-7.7	-6.6	-5.9	1.0	2.8	3.6	6.5	7.1	3.2	3.9
Poland	2.0	-4.8	-3.1	-5.1	-5.4	-2.2	-2.8	-2.2	-1.4	-2.3	-1.0	-1.3
Romania	-3.8	-5.2	-5.7	-13.0	-11.0	-3.6	-4.0	-3.9	-4.8	-5.1	-4.2	-4.6
Sweden	0.8	4.3	6.6	8.5	8.7	6.6	6.2	6.2	6.1	6.2	6.1	5.8
United Kingdom	-1.3	-1.4	-2.2	-2.4	-1.5	-1.2	-2.3	-2.3	-0.7	0.0	-1.0	0.1
EU	-0.6	-0.6	-0.9	-3.0	-3.0	-0.8	0.0	-0.1	0.3	0.5	0.2	0.4
EU, adjusted ¹	:	:	:	-3.6	-4.0	-1.4	-0.6	-0.5	-0.1	0.1	-0.2	0.1
USA	-2.6	-2.1	-4.6	-5.0	-4.7	-3.3	-3.3	-3.3	-3.2	-3.5	-4.0	-4.0
Japan	2.4	2.3	3.4	4.7	3.1	2.7	3.4	2.8	2.8	2.7	1.3	1.0

¹ See note 7 on concepts and sources.

TABLE 50 : Current-account balance (in billions of euro, 2004-2013)

	2004	2005	2006	2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
								2011	2012	2013	2011	2012
Belgium	13.2	9.7	10.8	13.2	3.7	2.3	11.2	8.8	8.1	9.4	7.4	7.8
Germany	102.5	113.3	150.0	182.5	154.1	136.7	143.7	130.3	116.3	112.5	122.9	123.7
Estonia	-1.1	-1.1	-2.1	-2.5	-1.5	0.6	0.5	0.5	0.3	0.1	0.3	0.0
Ireland	-0.2	-4.9	-6.6	-10.4	-10.2	-4.7	0.7	1.2	2.5	3.0	1.8	2.9
Greece	-19.4	-20.9	-27.2	-37.7	-41.7	-33.1	-28.0	-21.7	-16.8	-14.8	-18.6	-13.8
Spain	-49.5	-67.8	-88.9	-105.2	-104.3	-53.8	-47.3	-36.7	-33.3	-33.6	-44.5	-45.2
France	2.9	-13.7	-14.8	-25.7	-36.6	-39.2	-43.3	-64.6	-67.1	-63.6	-78.7	-87.5
Italy	-4.9	-12.8	-22.3	-20.1	-45.2	-30.1	-53.8	-57.6	-48.3	-38.8	-56.4	-54.5
Cyprus	-0.7	-0.8	-1.1	-1.9	-2.0	-1.8	-1.6	-1.3	-1.3	-1.2	-1.5	-1.4
Luxembourg	3.3	3.5	3.5	3.8	2.1	2.6	3.3	2.2	1.5	1.3	3.4	3.6
Malta	-0.3	-0.4	-0.5	-0.3	-0.3	-0.4	-0.3	-0.2	-0.2	-0.2	-0.3	-0.3
Netherlands	42.2	38.4	48.7	48.1	28.1	16.4	30.1	33.4	43.3	44.4	47.6	53.1
Austria	5.2	5.3	8.5	10.9	13.7	8.1	9.3	8.0	8.6	9.2	7.7	8.7
Portugal	-12.3	-15.9	-17.2	-17.2	-21.7	-18.1	-16.8	-13.0	-8.4	-6.6	-12.7	-8.8
Slovenia	-0.7	-0.5	-0.7	-1.6	-2.6	-0.5	-0.3	0.0	0.1	0.2	-0.5	-0.7
Slovakia	-2.3	-3.3	-3.7	-3.1	-4.0	-2.2	-2.4	-0.5	-0.9	-1.4	-1.9	-1.9
Finland	9.6	5.5	7.7	7.6	5.9	4.7	3.3	-0.2	0.0	0.2	4.8	5.0
Euro area	87.4	33.6	44.1	40.2	-62.6	-12.4	8.4	-11.3	4.5	20.3	-19.1	-9.2
Euro area, adjusted ¹	:	:	:	:	-142.4	-25.7	-40.4	-60.1	-44.3	-28.5	11.1	21.0
Bulgaria	-1.3	-2.7	-4.7	-7.8	-8.2	-3.1	-0.4	0.6	0.6	0.4	-0.8	-1.1
Czech Republic	-3.8	-2.1	-3.1	-6.8	-4.5	-4.7	-6.5	-5.7	-5.1	-5.8	-3.8	-3.1
Denmark	5.9	9.0	6.5	3.1	6.2	7.9	12.1	15.0	14.3	13.8	12.7	12.8
Latvia	-1.4	-1.6	-3.6	-4.7	-3.0	1.6	0.5	-0.1	-0.2	-0.4	-0.1	-0.3
Lithuania	-1.4	-1.5	-2.5	-4.3	-4.2	0.7	0.1	-0.5	-0.6	-0.8	0.1	-0.2
Hungary	-7.8	-7.2	-6.8	-7.4	-7.3	-0.2	1.0	1.7	3.1	3.9	1.8	2.2
Poland	-10.8	-5.8	-10.4	-19.2	-23.9	-12.1	-16.4	-18.6	-15.7	-18.5	-15.7	-16.9
Romania	-3.5	-7.1	-10.4	-17.0	-16.0	-4.9	-5.1	-5.3	-6.7	-7.7	-5.8	-6.8
Sweden	19.7	21.1	25.2	29.0	29.4	19.7	22.0	24.6	24.7	25.9	24.0	23.7
United Kingdom	-37.0	-47.9	-64.7	-52.9	-31.6	-22.3	-53.5	-43.8	-15.9	-3.3	-21.2	-2.0
EU	46.0	-12.3	-30.4	-47.8	-125.6	-29.7	-37.7	-43.4	3.0	27.9	-27.9	-1.1
EU, adjusted ¹	:	-83.5	-139.6	-125.9	-251.8	-101.5	-96.7	-102.3	-56.0	-31.1	-71.2	-44.4
USA	-484.2	-519.0	-443.1	-514.0	-461.3	-326.9	-392.6	-356.5	-357.6	-404.4	-426.5	-436.4
Japan	138.5	133.4	136.0	153.8	108.2	102.1	145.6	125.4	132.9	131.7	55.1	43.5

¹ See note 7 on concepts and sources.

TABLE 51 : Export markets (a) (percentage change on preceding year, 2004-2013)

24.10.2011

	2004	2005	2006	2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
								2011	2012	2013	2011	2012
Belgium	:	6.1	8.8	5.3	2.1	-10.6	10.3	5.6	3.7	5.3	6.4	6.6
Germany	:	6.2	8.7	6.8	2.2	-11.7	10.5	5.8	3.9	5.3	6.5	6.7
Estonia	:	9.7	10.0	9.3	1.8	-17.7	9.6	7.9	5.2	5.6	7.3	6.3
Ireland	:	5.7	8.3	4.1	1.2	-11.5	10.7	5.0	3.8	5.4	6.2	6.4
Greece	:	6.5	8.7	5.7	1.7	-12.4	10.4	5.7	3.9	5.4	6.2	6.5
Spain	:	5.6	8.3	5.0	1.9	-10.6	9.8	4.8	3.2	4.9	5.3	5.7
France	:	6.0	8.6	5.9	1.8	-11.1	10.3	5.4	3.9	5.4	6.0	6.3
Italy	:	6.7	9.2	6.6	2.7	-11.0	9.9	5.9	4.3	5.5	6.2	6.6
Cyprus	:	8.3	10.8	6.7	2.2	-13.6	8.1	6.9	5.0	5.4	4.6	5.0
Luxembourg	:	5.3	7.9	4.9	1.6	-11.2	10.1	5.0	3.6	5.0	6.0	6.1
Malta	:	6.4	8.6	5.2	1.8	-11.7	10.3	5.1	3.7	5.0	6.3	6.4
Netherlands	:	5.8	8.8	5.5	2.3	-11.2	10.4	5.7	4.0	5.5	6.3	6.4
Austria	:	6.0	10.0	6.8	2.8	-11.5	11.3	6.5	4.6	6.0	6.9	6.9
Portugal	:	6.2	8.7	5.5	0.9	-12.6	9.7	4.6	3.4	5.0	5.4	6.0
Slovenia	:	5.5	9.3	7.3	2.7	-13.1	9.8	5.9	3.9	5.6	6.3	6.5
Slovakia	:	5.9	10.8	8.3	3.2	-12.3	11.7	6.8	4.1	6.0	7.0	7.1
Finland	:	8.4	10.6	8.7	3.6	-12.2	11.9	7.7	4.8	5.8	7.3	6.9
Euro area (b)	:	6.1	8.8	6.1	2.2	-11.3	10.4	5.7	3.9	5.4	6.3	6.5
Bulgaria	:	6.6	9.4	8.5	2.4	-12.8	9.4	6.4	3.6	5.0	5.3	5.9
Czech Republic	:	6.5	10.8	7.0	3.2	-12.3	11.2	6.5	4.3	5.7	6.7	6.7
Denmark	:	7.0	8.8	6.4	2.4	-11.4	11.4	6.1	4.2	5.5	6.7	6.3
Latvia	:	9.1	11.8	8.9	3.8	-17.0	12.5	11.0	5.5	5.7	8.7	6.7
Lithuania	:	10.2	12.0	11.1	2.5	-16.6	11.2	10.7	6.2	5.4	8.1	6.8
Hungary	:	6.2	10.2	7.8	3.5	-12.5	11.0	6.5	4.3	5.7	6.5	6.7
Poland	:	7.3	10.5	8.0	3.5	-12.4	11.4	7.2	4.6	5.5	6.8	6.7
Romania	:	5.6	8.4	7.0	1.7	-12.4	10.2	6.8	3.8	5.0	6.2	6.3
Sweden	:	7.5	9.0	5.9	2.3	-11.9	9.7	5.7	4.1	5.3	6.2	6.1
United Kingdom	:	6.5	7.8	6.2	1.6	-11.1	10.5	5.7	4.3	5.7	6.3	6.9
EU (b)	:	6.3	8.8	6.2	2.2	-11.5	10.5	5.8	4.0	5.4	6.3	6.5
USA	:	6.7	8.2	7.2	3.5	-11.2	13.1	6.8	5.9	6.4	7.6	7.5
Japan	:	7.2	8.8	7.7	3.7	-9.0	14.8	7.3	6.2	6.9	9.1	9.1

(a) Imports of goods and services to the various markets (incl. EU-markets) weighted according to their share in country's exports of goods and services.

(b) Intra- and extra-EU trade.

TABLE 52 : Export performance (a) (percentage change on preceding year, 2004-2013)

	2004	2005	2006	2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
								2011	2012	2013	2011	2012
Belgium	:	-1.4	-3.4	-0.1	-0.4	-0.7	-0.3	-0.5	-1.1	-0.6	-0.5	-1.0
Germany	:	1.4	4.0	1.1	0.5	-2.2	2.9	1.9	0.0	0.9	1.0	-0.2
Estonia	:	8.1	-3.0	-5.2	-1.1	-1.1	11.8	15.8	-1.3	0.4	8.3	0.1
Ireland	:	-0.5	-3.2	4.1	-2.3	8.3	-4.0	-0.5	0.0	-1.0	-0.2	-1.1
Greece	:	-3.8	-3.1	1.2	1.3	-8.1	-5.6	-0.9	2.5	1.0	4.2	0.4
Spain	:	-2.9	-1.5	1.6	-2.9	0.2	3.3	3.3	0.6	-0.5	1.6	0.1
France	:	-2.7	-3.5	-3.4	-2.1	-1.5	-0.5	-0.5	-0.4	-0.5	0.7	0.3
Italy	:	-5.3	-2.7	-0.3	-5.4	-7.3	2.1	-2.0	-1.9	-1.0	-0.2	-0.8
Cyprus	:	-3.2	-6.6	-0.6	-2.5	2.6	-6.9	-3.2	-2.4	-1.3	-0.5	-0.7
Luxembourg	:	-0.8	4.7	4.0	2.3	0.4	-6.6	-2.1	-4.1	0.9	0.8	0.3
Malta	:	-5.5	0.7	-2.4	0.8	3.1	7.3	-0.6	0.2	0.2	-0.2	-0.3
Netherlands	:	0.2	-1.4	0.8	-0.3	3.5	0.4	-0.2	-0.8	-1.1	0.1	-0.4
Austria	:	1.3	-2.1	1.9	-1.4	-3.2	-2.7	0.3	-0.8	0.3	0.0	-0.1
Portugal	:	-4.0	2.7	2.0	-1.0	1.2	-0.9	1.9	0.8	1.0	0.8	-0.1
Slovenia	:	4.8	3.0	6.0	0.2	-4.7	-0.2	1.8	0.3	0.3	0.4	0.4
Slovakia	:	3.8	9.2	5.5	-0.1	-4.2	4.3	0.9	-1.6	0.3	1.4	1.0
Finland	:	-1.3	1.4	-0.5	2.2	-10.6	-2.9	-7.4	-1.3	-0.8	1.1	-1.4
Euro area (b)	:	-1.0	-0.2	0.5	-1.1	-1.6	0.8	0.4	-0.5	-0.1	0.6	-0.3
Bulgaria	:	1.8	37.7	-2.2	0.6	1.8	6.3	4.1	1.1	0.9	2.3	1.1
Czech Republic	:	4.8	4.5	3.9	0.7	2.6	4.7	3.1	-0.5	1.2	2.8	3.3
Denmark	:	1.0	0.2	-3.4	0.4	1.9	-6.8	0.3	-0.8	-0.7	-1.9	-1.9
Latvia	:	10.2	-4.7	1.0	-1.7	3.5	-0.9	0.0	0.3	0.5	-0.1	-0.1
Lithuania	:	6.8	0.0	-7.2	8.7	4.9	5.5	1.3	0.1	0.9	2.9	0.3
Hungary	:	4.8	7.7	6.6	2.1	2.6	3.0	2.4	2.8	2.1	2.9	2.3
Poland	:	0.6	3.7	1.0	3.4	6.4	0.6	0.1	0.5	0.1	0.8	0.8
Romania	:	1.9	1.9	0.8	6.5	6.8	2.7	0.5	0.5	0.9	2.2	0.9
Sweden	:	-0.8	0.0	-0.2	-0.5	-1.5	1.2	2.0	-0.8	-0.3	1.3	-0.9
United Kingdom	:	1.3	3.0	-7.1	-0.3	1.9	-3.9	-0.6	-0.9	-0.9	2.4	0.6
EU (b)	:	-0.4	0.6	-0.4	-0.7	-0.6	0.3	0.5	-0.4	-0.1	0.9	0.0
USA	:	0.0	0.7	2.0	2.5	2.0	-1.6	-0.2	0.0	1.2	0.2	1.7
Japan	:	-0.2	0.8	0.7	-2.0	-16.4	8.0	-5.5	-2.8	-1.9	-7.4	-4.9

(a) Index for exports of goods and services divided by an index for growth of markets.

(b) Intra- and extra-EU trade.

TABLE 53 : World GDP, volume (percentage change on preceding year, 2006-2013)

24.10.2011

	(a)	2006	2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
							2011	2012	2013	2011	2012
EU	20.7	3.3	3.2	0.3	-4.2	2.0	1.6	0.6	1.5	1.8	1.9
Euro area	14.7	3.2	3.0	0.4	-4.2	1.9	1.5	0.5	1.3	1.6	1.8
Belgium	0.6	2.7	2.9	1.0	-2.8	2.3	2.2	0.9	1.5	2.4	2.2
Bulgaria	0.1	6.5	6.4	6.2	-5.5	0.2	2.2	2.3	3.0	2.8	3.7
Czech Republic	0.3	7.0	5.7	3.1	-4.7	2.7	1.8	0.7	1.7	2.0	2.9
Denmark	0.4	3.4	1.6	-1.1	-5.2	1.7	1.2	1.4	1.7	1.7	1.5
Germany	4.2	3.7	3.3	1.1	-5.1	3.7	2.9	0.8	1.5	2.6	1.9
Estonia	0.0	10.1	7.5	-3.7	-14.3	2.3	8.0	3.2	4.0	4.9	4.0
Ireland	0.3	5.3	5.2	-3.0	-7.0	-0.4	1.1	1.1	2.3	0.6	1.9
Greece	0.4	5.5	3.0	-0.2	-3.2	-3.5	-5.5	-2.8	0.7	-3.5	1.1
Spain	1.8	4.1	3.5	0.9	-3.7	-0.1	0.7	0.7	1.4	0.8	1.5
France	3.3	2.5	2.3	-0.1	-2.7	1.5	1.6	0.6	1.4	1.8	2.0
Italy	2.6	2.2	1.7	-1.2	-5.1	1.5	0.5	0.1	0.7	1.0	1.3
Cyprus	0.0	4.1	5.1	3.6	-1.9	1.1	0.3	0.0	1.8	1.5	2.4
Latvia	0.0	11.2	9.6	-3.3	-17.7	-0.3	4.5	2.5	4.0	3.3	4.0
Lithuania	0.0	7.8	9.8	2.9	-14.8	1.4	6.1	3.4	3.8	5.0	4.7
Luxembourg	0.1	5.0	6.6	0.8	-5.3	2.7	1.6	1.0	2.3	3.4	3.8
Hungary	0.2	3.9	0.1	0.9	-6.8	1.3	1.4	0.5	1.4	2.7	2.6
Malta	0.0	2.2	4.3	4.4	-2.7	2.7	2.1	1.3	2.0	2.0	2.2
Netherlands	1.0	3.4	3.9	1.8	-3.5	1.7	1.8	0.5	1.3	1.9	1.7
Austria	0.5	3.7	3.7	1.4	-3.8	2.3	2.9	0.9	1.9	2.4	2.0
Poland	0.6	6.2	6.8	5.1	1.6	3.9	4.0	2.5	2.8	4.0	3.7
Portugal	0.3	1.4	2.4	0.0	-2.5	1.4	-1.9	-3.0	1.1	-2.2	-1.8
Romania	0.2	7.9	6.3	7.3	-6.6	-1.9	1.7	2.1	3.4	1.5	3.7
Slovenia	0.1	5.8	6.9	3.6	-8.0	1.4	1.1	1.0	1.5	1.9	2.5
Slovakia	0.1	8.3	10.5	5.9	-4.9	4.2	2.9	1.1	2.9	3.5	4.4
Finland	0.3	4.4	5.3	1.0	-8.2	3.6	3.1	1.4	1.7	3.7	2.6
Sweden	0.6	4.3	3.3	-0.6	-5.2	5.6	4.0	1.4	2.1	4.2	2.5
United Kingdom	2.9	2.6	3.5	-1.1	-4.4	1.8	0.7	0.6	1.5	1.7	2.1
Candidate countries	1.5	6.7	4.8	0.9	-4.9	7.7	6.8	2.8	3.9	5.6	5.1
- Croatia	0.1	4.9	5.1	2.2	-6.0	-1.2	0.6	0.8	1.2	1.1	2.0
- Turkey	1.3	6.9	4.7	0.7	-4.8	8.9	7.5	3.0	4.1	6.1	5.5
- The former Yugoslav Republic of Macedonia	0.0	5.0	6.1	5.0	-0.9	1.8	3.0	2.5	3.5	2.5	3.3
- Iceland	0.0	4.7	6.0	1.3	-6.7	-4.0	2.1	1.5	2.7	1.5	2.5
- Montenegro	0.0	8.6	10.7	6.9	-5.7	2.5	2.7	2.2	3.2	2.4	4.0
Potential candidates	0.1	4.5	5.7	4.9	-1.8	1.6	2.5	3.2	3.7	3.2	3.7
USA	19.9	2.7	1.9	-0.4	-3.5	3.0	1.6	1.5	1.3	2.6	2.7
Japan	5.9	2.0	2.4	-1.2	-6.3	4.0	-0.4	1.8	1.0	0.5	1.6
Canada	1.8	2.8	2.2	0.7	-2.8	3.2	2.1	1.8	2.3	3.1	2.7
Norway	0.3	2.3	2.7	0.7	-1.7	0.3	2.4	2.7	2.9	2.7	2.5
Switzerland	0.4	3.6	3.6	2.1	-1.9	2.7	1.7	1.9	1.8	1.9	1.7
Australia	1.2	3.8	3.7	1.1	3.0	3.1	1.8	3.3	3.0	2.1	3.3
New Zealand	0.2	0.9	2.9	-1.4	-1.6	2.6	1.0	3.2	2.9	1.0	3.2
Advanced economies	51.9	3.0	2.6	-0.1	-4.0	2.8	1.5	1.3	1.5	2.1	2.3
CIS	4.3	8.8	8.9	5.3	-6.7	4.6	4.1	4.0	4.2	4.7	4.5
- Russia	3.0	8.2	8.5	5.2	-7.8	4.0	3.9	3.8	4.0	4.5	4.2
- Other	1.3	10.2	9.8	5.3	-4.0	6.0	4.7	4.3	4.5	5.3	5.2
MENA	5.1	5.4	5.6	4.4	1.2	3.3	3.6	3.6	3.7	3.1	3.7
Asia	27.6	9.6	10.3	6.9	6.4	9.1	7.2	7.2	7.2	7.7	7.7
- China	13.7	12.7	14.2	9.6	9.1	10.3	9.2	8.6	8.2	9.3	9.0
- India	5.5	9.7	9.2	6.7	8.0	8.5	7.5	7.5	8.1	8.0	8.2
- Hong Kong	0.4	7.0	6.4	2.2	-2.5	7.0	4.9	4.3	4.2	6.3	5.5
- Korea	2.0	5.2	5.1	2.3	0.2	6.1	3.5	3.6	3.6	4.4	4.6
- Indonesia	1.4	5.5	6.4	6.0	4.6	6.1	6.2	6.1	6.4	6.1	6.2
Latin America	8.6	5.6	5.8	4.3	-1.9	6.0	4.6	4.1	4.2	4.2	3.9
- Brazil	3.0	4.0	6.1	5.1	-0.6	7.5	3.6	4.0	4.5	4.4	4.3
- Mexico	2.1	5.1	3.4	1.5	-6.4	5.3	4.0	3.9	3.7	4.5	4.0
Sub-Saharan Africa	2.5	6.6	7.1	5.6	2.9	5.1	5.0	5.5	6.0	5.5	6.0
Emerging and developing economies	48.1	8.2	8.7	6.0	3.0	7.3	6.0	5.9	5.9	6.2	6.2
World	100.0	5.5	5.6	2.8	-0.6	5.0	3.7	3.5	3.6	4.0	4.1
World excluding EU	79.3	6.1	6.2	3.5	0.4	5.8	4.2	4.2	4.2	4.6	4.7
World excluding euro area	85.3	5.9	6.0	3.3	0.1	5.6	4.1	4.0	4.1	4.5	4.6

(a) Relative weights in %, based on GDP (at constant prices and PPS) in 2010.

TABLE 54 : World exports of goods and services, volume (percentage change on preceding year, 2006-2013)

24.10.2011

	(a)	2006	2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
							2011	2012	2013	2011	2012
EU (b)	35.6	9.7	5.8	1.5	-12.0	10.8	6.3	3.6	5.3	7.3	6.5
Euro area (b)	26.8	8.9	6.6	1.0	-12.8	11.3	6.1	3.4	5.3	6.9	6.2
Candidate countries	1.0	6.2	7.3	2.6	-6.4	4.1	3.8	4.5	7.8	6.2	6.6
- Croatia	0.1	5.8	3.7	2.2	-17.3	6.0	0.9	2.5	4.5	4.0	4.3
- Turkey	0.8	6.6	7.3	2.7	-5.0	3.4	4.1	4.9	8.5	6.7	7.1
- The former Yugoslav Republic of Macedonia	0.0	8.2	11.8	-6.3	-16.2	23.4	9.9	6.0	6.5	6.7	8.4
- Iceland	0.0	-4.6	17.7	7.0	6.6	0.4	2.0	2.2	3.0	2.3	3.4
- Montenegro	0.0	:	:	:	:	:	13.6	9.2	10.2	12.0	11.3
USA	9.9	9.0	9.3	6.1	-9.4	11.3	6.6	5.9	7.7	7.8	9.3
Japan	4.5	9.7	8.4	1.6	-23.9	23.9	1.4	3.2	4.9	1.0	3.8
Canada	2.5	0.6	1.2	-4.7	-13.8	6.4	6.4	6.1	6.3	7.3	7.4
Norway	0.9	0.0	2.3	1.0	-3.9	-1.7	1.1	1.1	1.6	1.8	1.9
Switzerland	1.5	10.3	9.6	3.1	-8.6	8.4	4.2	3.8	3.3	3.5	5.1
Australia	1.6	2.2	2.9	5.8	-5.2	12.9	5.0	4.9	5.3	6.2	4.5
New Zealand	0.2	1.9	3.9	-1.3	3.2	-5.0	5.8	5.2	5.2	5.9	4.7
Advanced economies	57.8	8.7	6.4	2.2	-12.0	11.3	5.8	4.1	5.7	6.7	6.6
CIS	3.5	6.6	5.1	9.7	-15.2	11.0	6.9	6.5	6.3	8.8	6.2
- Russia	2.4	7.3	6.3	0.6	-4.7	7.1	5.4	5.5	5.4	7.7	4.5
- Other	1.1	5.2	2.7	29.2	-37.6	19.3	10.0	8.5	8.4	11.0	9.6
MENA	5.6	6.1	7.2	9.5	-10.4	4.2	4.4	4.3	4.3	4.5	5.3
Asia	25.7	12.5	19.4	6.1	-10.4	16.0	8.0	7.2	6.6	10.5	9.9
- China	9.5	16.9	36.1	5.9	-11.5	12.6	9.8	8.6	7.6	12.4	11.2
- India	1.8	21.1	7.8	16.9	-5.7	16.2	4.8	5.8	6.2	16.3	16.6
- Hong Kong	2.7	9.3	8.0	2.9	-12.5	18.4	7.4	6.8	6.8	9.9	9.8
- Korea	3.3	12.2	11.7	15.3	0.4	13.1	8.6	6.7	5.0	11.1	8.2
- Indonesia	0.9	7.3	6.6	12.3	-17.5	22.3	10.9	5.8	7.0	7.3	5.8
Latin America	5.4	7.7	6.7	11.8	-12.7	12.9	7.7	6.6	6.9	5.8	6.8
- Brazil	1.3	5.9	7.8	3.2	-3.4	10.7	8.0	7.2	7.7	7.6	8.0
- Mexico	1.7	11.2	5.6	1.1	-10.2	25.5	6.8	6.0	8.1	7.9	7.5
Sub-Saharan Africa	1.9	0.8	6.4	16.9	-32.8	17.2	5.8	5.2	6.9	7.8	8.1
Emerging and developing economies	42.2	10.0	14.4	8.1	-12.1	13.7	7.3	6.6	6.3	8.8	8.5
World	100.0	9.3	9.8	4.7	-12.1	12.3	6.4	5.1	5.9	7.5	7.4
World excluding EU	64.4	9.0	12.0	6.4	-12.1	13.2	6.5	6.0	6.3	7.7	7.9
World excluding euro area	73.2	9.5	11.0	6.1	-11.8	12.7	6.5	5.8	6.2	7.7	7.8

(a) Relative weights in %, based on exports of goods and services (at current prices and current exchange rates) in 2010.

(b) Intra- and extra-EU trade.

TABLE 55 : Export shares in EU trade (goods only - 2010)

	EU	Euro area	Candidate countries	USA	Japan	Other advanced economies			Rest of Asia	CIS	MENA	Latin America	Sub-Saharan Africa
						China	Other advanced economies	Rest of Asia					
EU	66.5	50.1	1.9	6.0	1.2	5.4	3.0	4.5	3.2	4.4	2.3	1.6	
Euro area	66.2	49.8	1.9	5.9	1.2	5.2	3.3	4.6	2.9	4.7	2.6	1.6	
Belgium	75.8	62.6	1.2	4.9	0.8	2.8	1.8	4.7	1.6	3.4	1.5	1.5	
Bulgaria	66.3	48.6	12.1	1.5	0.2	1.2	1.5	3.5	7.2	4.6	0.7	1.3	
Czech Republic	84.0	66.9	1.3	1.8	0.4	2.6	1.1	1.6	4.0	1.8	0.9	0.5	
Denmark	66.8	40.5	1.2	6.3	2.2	9.2	2.6	4.2	2.2	2.7	1.8	0.7	
Germany	61.6	41.8	1.9	6.1	1.3	6.9	5.4	5.3	3.8	3.6	2.8	1.2	
Estonia	70.0	32.1	1.6	3.5	0.6	4.9	1.3	1.7	14.6	0.8	0.6	0.4	
Ireland	58.3	39.8	0.7	22.9	2.6	6.8	2.1	3.2	0.5	1.2	1.2	0.6	
Greece	67.4	46.5	9.2	4.0	0.2	2.6	1.4	2.4	2.8	7.3	1.4	1.2	
Spain	69.6	58.1	2.2	3.5	0.9	3.7	2.0	2.7	1.4	6.9	5.5	1.6	
France	60.8	48.4	1.7	6.3	1.7	5.1	3.0	5.7	2.0	8.1	2.8	2.9	
Italy	57.0	43.5	3.1	6.3	1.4	6.8	2.9	5.3	3.6	8.9	3.4	1.4	
Cyprus	75.7	57.0	0.2	0.8	0.0	1.1	0.9	5.6	2.8	11.1	0.2	1.6	
Latvia	66.9	32.6	0.9	1.7	0.5	3.0	0.4	2.3	19.9	3.6	0.4	0.4	
Lithuania	61.1	31.9	0.9	3.1	0.1	4.4	0.2	1.0	27.2	0.8	0.4	0.7	
Luxembourg	83.7	70.5	1.0	2.1	0.3	3.5	1.1	1.7	2.0	2.4	1.6	0.6	
Hungary	77.2	56.1	2.8	2.5	0.8	2.1	2.0	2.5	6.5	2.2	0.8	0.6	
Malta	53.9	43.7	4.7	6.1	2.4	1.8	9.8	13.8	0.3	4.8	1.3	1.0	
Netherlands	78.2	62.7	1.1	3.8	0.7	2.8	1.2	3.8	2.0	2.6	1.8	2.1	
Austria	72.1	55.0	1.9	4.1	0.9	6.5	2.5	3.5	3.8	2.3	1.8	0.6	
Poland	80.3	56.9	2.0	1.7	0.3	2.6	1.1	1.1	8.4	1.2	0.7	0.5	
Portugal	74.4	64.3	1.0	4.2	0.5	2.2	1.1	1.1	0.5	3.3	3.7	8.1	
Romania	72.5	54.8	8.0	1.9	0.5	1.6	1.2	2.0	6.0	4.8	0.6	0.9	
Slovenia	75.5	57.6	8.5	1.7	0.1	1.8	0.6	1.6	6.0	3.2	0.7	0.4	
Slovakia	87.2	49.7	2.0	1.3	0.1	1.7	1.7	0.6	4.0	0.6	0.6	0.2	
Finland	55.4	32.5	1.9	6.3	1.9	6.3	5.3	5.8	10.0	3.1	2.6	1.3	
Sweden	60.1	40.9	1.5	6.7	1.3	11.9	3.4	4.9	2.1	3.9	2.6	1.6	
United Kingdom	57.6	50.9	1.4	12.3	1.5	6.9	2.5	7.0	1.5	4.6	2.0	2.6	

TABLE 56 : World imports of goods and services, volume (percentage change on preceding year, 2006-2013)

24.10.2011

	(a)						Autumn 2011 forecast			Spring 2011 forecast	
		2006	2007	2008	2009	2010	2011	2012	2013	2011	2012
EU (b)	35.6	9.6	6.0	1.2	-12.2	9.8	4.6	2.9	4.8	5.6	5.7
Euro area (b)	26.5	8.7	6.2	0.9	-11.7	9.6	4.8	3.0	5.0	5.4	5.9
Candidate countries	1.3	7.2	10.0	-3.6	-15.2	17.7	16.0	-1.4	2.4	5.7	4.9
- Croatia	0.1	8.3	6.2	3.3	-20.4	-1.3	-2.0	1.0	5.0	2.5	4.2
- Turkey	1.1	6.9	10.7	-4.1	-14.3	20.7	18.8	-2.1	1.9	6.3	5.0
- The former Yugoslav Republic of Macedonia	0.0	10.1	16.1	0.8	-15.3	10.9	6.7	4.9	7.1	6.1	7.5
- Iceland	0.0	11.3	-1.5	-18.4	-24.0	4.0	3.4	3.3	3.9	4.0	4.8
- Montenegro	0.0	:	:	:	:	:	1.1	4.8	7.9	11.4	12.4
USA	13.0	6.1	2.4	-2.7	-13.6	12.5	5.8	5.5	8.0	6.7	9.3
Japan	4.2	4.2	1.6	0.4	-15.3	9.8	4.1	2.5	4.1	4.5	3.7
Canada	2.7	4.9	5.9	1.5	-13.4	13.1	8.4	8.0	8.2	8.0	8.0
Norway	0.7	8.4	8.6	4.3	-11.7	9.0	6.2	2.7	2.9	2.4	1.0
Switzerland	1.2	6.5	6.1	0.3	-5.5	7.3	4.1	4.8	4.9	6.4	5.1
Australia	1.4	6.9	10.4	11.5	-11.2	9.6	7.0	7.4	7.9	9.5	7.5
New Zealand	0.2	0.3	7.1	-2.9	-9.9	4.1	5.9	5.5	5.5	5.8	5.0
Advanced economies	60.3	8.0	5.1	0.5	-12.6	10.6	5.3	3.7	5.6	5.9	6.4
CIS	2.9	15.7	20.6	13.4	-28.1	19.0	17.5	11.2	5.0	9.5	7.8
- Russia	1.8	21.3	26.2	14.8	-30.4	25.6	15.2	9.4	8.1	7.7	7.0
- Other	1.1	6.7	11.5	11.2	-24.3	8.4	21.3	14.0	0.0	11.9	9.0
MENA	4.7	8.4	11.1	11.7	0.2	0.6	4.9	5.4	5.3	4.4	5.5
Asia	24.5	11.4	7.4	7.8	-6.5	20.7	8.0	6.8	7.1	11.1	10.4
- China	8.4	16.1	10.3	6.9	1.6	23.8	10.1	7.9	8.4	12.3	12.0
- India	2.4	23.9	11.8	27.3	-1.1	13.4	3.9	4.7	6.2	17.2	18.4
- Hong Kong	2.7	9.2	8.2	2.1	-10.6	17.2	7.6	7.7	7.7	9.0	9.1
- Korea	3.2	9.6	9.7	5.4	-3.4	15.1	9.4	6.3	5.4	13.9	8.5
- Indonesia	0.8	-1.8	5.5	20.8	-15.8	27.3	10.7	6.5	7.1	7.2	6.4
Latin America	5.5	11.6	13.5	6.7	-17.4	32.1	8.1	8.2	7.2	8.9	9.0
- Brazil	1.3	6.2	13.8	6.8	-12.0	26.0	7.9	8.2	7.6	12.2	10.4
- Mexico	1.8	12.0	7.0	3.2	-15.9	82.3	7.0	8.5	8.5	7.1	8.6
Sub-Saharan Africa	2.1	8.8	8.1	12.3	-18.5	7.6	5.6	4.0	7.6	7.1	8.1
Emerging and developing economies	39.7	11.3	9.7	8.8	-9.4	19.1	8.2	7.0	6.8	9.5	9.2
World	100.0	9.3	6.9	3.8	-11.4	14.0	6.5	5.0	6.1	7.3	7.4
World excluding EU	64.4	9.2	7.5	5.2	-10.9	16.3	7.5	6.2	6.8	8.3	8.5
World excluding euro area	73.5	9.6	7.3	4.8	-11.2	15.6	7.0	5.7	6.4	8.0	8.0

(a) Relative weights in %, based on imports of goods and services (at current prices and current exchange rates) in 2010.

(b) Intra- and extra-EU trade.

TABLE 57 : Import shares in EU trade (goods only - 2010)

	EU	Euro area	Candidate countries	Other advanced economies					Rest of Asia	CIS	MENA	Latin America	Sub-Saharan Africa
				USA	Japan	China	Rest of Asia	CIS					
EU	64.4	50.0	1.3	4.3	1.6	5.1	6.6	4.8	4.7	3.4	2.3	1.4	
Euro area	64.4	49.9	1.3	4.3	1.7	4.6	6.6	4.7	4.4	4.1	2.6	1.6	
Belgium	70.4	59.9	0.8	6.1	2.0	3.0	4.0	4.5	2.2	3.2	2.6	1.4	
Bulgaria	60.8	43.2	7.0	0.7	0.3	1.4	2.7	1.6	21.0	1.4	2.9	0.2	
Czech Republic	76.7	61.8	0.6	1.2	1.4	1.7	6.6	3.9	7.1	0.3	0.2	0.1	
Denmark	73.6	48.1	1.1	2.8	0.5	7.2	6.6	4.0	1.3	0.6	1.9	0.4	
Germany	65.5	46.5	1.3	4.1	2.0	6.1	7.3	5.0	4.4	1.3	1.9	1.1	
Estonia	82.3	39.5	0.6	1.2	0.6	2.3	4.7	1.6	6.1	0.1	0.4	0.1	
Ireland	70.1	26.2	0.5	12.8	1.4	4.7	3.7	3.8	0.3	1.2	1.0	0.4	
Greece	66.0	53.3	3.6	2.3	1.2	3.0	7.5	7.4	3.1	2.9	2.3	0.6	
Spain	60.4	50.1	1.3	3.1	1.1	2.9	6.2	4.1	2.9	9.2	5.2	3.5	
France	70.2	58.9	1.1	4.0	1.1	4.3	4.8	3.7	3.4	4.5	1.4	1.7	
Italy	57.3	46.3	1.9	2.9	1.2	4.4	7.4	4.2	5.9	10.5	2.7	1.5	
Cyprus	67.0	53.9	0.7	1.3	1.6	1.5	9.3	4.8	2.7	10.0	0.9	0.2	
Latvia	71.5	38.3	0.6	1.7	0.2	3.4	4.5	1.7	16.0	0.3	0.2	0.1	
Lithuania	55.2	31.6	0.9	1.7	0.2	1.1	3.4	1.1	34.9	0.8	0.6	0.1	
Luxembourg	83.2	79.5	0.6	4.7	0.7	1.1	6.6	1.4	0.1	0.2	1.3	0.0	
Hungary	69.3	54.5	0.9	1.5	2.3	1.1	9.0	6.1	9.0	0.2	0.5	0.1	
Malta	52.6	42.5	4.9	4.1	1.7	5.0	15.1	13.8	0.4	1.1	0.7	0.5	
Netherlands	48.7	36.5	0.9	6.9	3.0	5.1	11.3	7.4	6.0	3.7	4.9	2.3	
Austria	81.3	69.0	1.4	1.6	0.7	5.7	2.0	2.0	3.0	1.5	0.3	0.5	
Poland	74.2	59.1	1.0	1.5	1.1	1.9	5.5	3.6	9.9	0.4	0.7	0.3	
Portugal	75.7	68.1	0.7	1.4	0.6	2.4	3.1	2.2	2.4	3.6	3.5	4.3	
Romania	73.2	51.7	4.3	1.2	0.5	1.5	5.3	3.0	9.0	0.8	0.9	0.3	
Slovenia	74.2	62.2	7.0	1.3	0.4	1.5	4.8	4.5	1.6	2.2	2.0	0.3	
Slovakia	76.4	40.0	0.9	0.4	1.0	0.8	3.6	6.1	10.4	0.3	0.1	0.0	
Finland	63.3	38.8	0.5	2.5	1.0	4.1	6.1	3.2	16.5	0.4	1.8	0.7	
Sweden	69.8	48.9	0.8	3.2	1.3	9.2	4.5	4.0	5.0	0.5	1.3	0.4	
United Kingdom	54.6	46.8	1.5	7.5	2.2	11.1	8.2	6.9	1.5	2.2	2.5	1.8	

TABLE 58 : World merchandise trade balances (fob-fob, in billions of US dollar, 2005-2013)

24.10.2011

	2005	2006	2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
							2011	2012	2013	2011	2012
EU	-14.7	-88.7	-120.4	-205.3	-41.3	-70.4	-112.4	-79.4	-45.6	-52.1	-4.2
EU, adjusted ¹	-120.6	-204.9	-212.1	-326.3	-114.8	-159.4	-206.5	-171.5	-137.7	-137.3	-90.6
Euro area	107.3	64.9	101.7	28.8	81.7	77.0	27.7	42.3	65.5	84.8	105.8
Euro area, adjusted ¹	:	:	:	-33.0	52.2	25.8	-26.3	-10.5	12.7	55.6	76.2
Candidate countries	-44.9	-55.0	-65.4	-71.5	-36.9	-66.1	-94.1	-85.9	-91.6	-95.3	-106.7
USA	-801.9	-860.5	-838.7	-848.8	-522.6	-668.7	-764.8	-780.9	-872.0	-814.4	-882.6
Japan	93.9	81.4	104.7	39.0	43.2	91.2	71.3	74.4	72.6	8.6	-7.3
Norway	46.8	55.9	53.2	77.6	44.5	52.2	60.4	59.7	59.7	64.7	67.5
Switzerland	2.4	4.0	7.8	14.0	15.4	15.9	38.6	42.3	39.8	25.0	25.2
Advanced economies	-682.8	-830.7	-834.1	-959.3	-504.8	-625.5	-759.0	-753.2	-861.2	-841.0	-904.3
CIS	124.0	142.8	121.8	213.9	103.6	153.2	205.3	171.8	203.1	228.0	260.3
- Russia	118.5	139.6	130.9	177.8	110.7	141.5	184.9	158.5	172.6	209.5	239.6
MENA	212.0	292.8	275.1	409.6	156.2	253.4	541.2	675.0	528.3	379.5	170.0
Asia	213.3	314.7	421.5	341.4	315.7	294.4	134.6	149.8	384.5	-73.0	-27.7
- China	134.2	217.7	315.4	360.7	249.5	254.2	206.4	302.1	383.2	72.6	81.7
Latin America	81.3	100.1	71.6	47.4	55.5	51.6	106.9	85.0	64.0	56.0	20.0
Sub-Saharan Africa	37.0	46.7	50.3	64.8	22.5	40.9	105.1	92.9	78.7	100.1	87.7
Emerging and developing economies	667.6	897.1	940.3	1077.0	653.5	793.4	1093.1	1174.4	1258.7	690.6	510.2
World	-15.2	66.3	106.2	117.7	148.7	168.0	334.2	421.3	397.4	-150.4	-394.1

¹ See note 7 on concepts and sources.

TABLE 59 : World current-account balances (in billions of US dollar, 2005-2013)

	2005	2006	2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
							2011	2012	2013	2011	2012
EU	-15.3	-38.1	-65.4	-184.2	-41.4	-50.0	-60.7	4.1	38.2	-39.9	-1.6
EU, adjusted ¹	-103.8	-175.2	-172.4	-369.3	-141.2	-128.2	-143.3	-76.7	-42.6	-101.8	-64.4
Euro area	41.8	55.3	55.1	-91.8	-17.3	11.1	-15.8	6.2	27.8	-27.3	-13.4
Euro area, adjusted ¹	:	:	:	-208.8	-35.8	-53.5	-84.1	-60.7	-39.0	15.9	30.5
Candidate countries	:	:	-48.2	-55.5	-20.7	-50.6	-78.9	-70.1	-75.2	-66.0	-76.7
USA	-645.5	-556.1	-704.0	-676.5	-454.8	-520.3	-499.2	-489.9	-554.0	-609.9	-632.8
Japan	165.9	170.6	210.7	158.7	142.1	192.9	175.6	182.1	180.5	78.7	63.1
Norway	49.1	58.1	54.8	79.1	43.8	51.3	44.4	43.8	42.9	59.8	62.9
Switzerland	53.5	52.3	39.3	13.5	62.3	77.7	93.1	95.8	96.8	51.2	58.5
Advanced economies	:	:	-574.7	-721.2	-362.2	-386.1	-369.7	-307.8	-389.6	-585.1	-607.6
CIS	86.4	94.3	66.4	98.7	33.2	58.8	111.3	67.2	94.7	143.8	165.9
- Russia	84.5	95.2	78.0	102.0	48.5	65.2	104.5	72.8	78.8	132.3	153.1
MENA	189.3	266.0	239.6	351.8	81.5	183.2	314.1	322.1	265.8	220.8	176.8
Asia	242.4	375.0	539.4	515.7	420.4	425.5	304.9	308.1	495.0	284.4	360.9
- China	160.8	253.3	371.8	436.1	261.1	305.4	266.7	356.9	416.4	325.0	370.0
Latin America	36.9	50.9	15.3	-26.7	-20.3	-52.0	-19.4	-53.5	-82.7	-66.2	-114.6
Sub-Saharan Africa	20.8	21.0	-0.3	-6.7	-31.4	-35.8	38.5	25.3	4.9	39.0	20.4
Emerging and developing economies	575.8	807.2	860.4	932.9	483.4	579.7	749.6	669.1	777.7	621.9	609.3
World	:	:	285.7	211.6	121.2	193.6	379.9	361.3	388.1	36.8	1.7

¹ See note 7 on concepts and sources.

TABLE 60 : Primary commodity prices (in US dollar, percentage change on preceding year, 2005-2013)

SITC Classification	2005	2006	2007	2008	2009	2010	Autumn 2011 forecast			Spring 2011 forecast	
							2011	2012	2013	2011	2012
Food (0 + 1)	2.3	10.3	12.6	21.6	-11.1	10.9	23.8	0.0	-0.4	19.2	-2.3
Basic materials (2 + 4)	8.3	32.5	12.3	8.8	-23.6	39.9	21.5	-2.8	-0.2	28.9	-4.9
- of which :											
Agricultures non-food	-2.4	9.1	11.3	7.7	-20.2	29.7	24.8	-2.9	0.5	35.2	-10.4
- of which :											
Wood and pulp	3.5	8.5	0.3	3.0	-10.3	6.2	6.2	1.7	3.2	12.2	-3.9
Minerals and metals	20.0	53.4	12.9	9.5	-25.7	46.6	19.5	-2.7	-0.6	25.2	-1.5
Fuel products (3)	44.0	19.7	9.0	36.4	-13.9	-16.3	55.6	-6.3	-3.8	45.6	-0.3
- of which :											
Crude petroleum	44.7	20.2	9.5	35.9	-37.1	29.5	38.5	-6.6	-3.9	46.4	-0.2
Primary commodities											
- Total excluding fuels	5.5	22.3	12.4	14.1	-18.0	25.9	22.5	-1.6	-0.3	24.8	-3.9
- Total including fuels	35.8	20.1	9.6	32.4	-33.7	28.2	34.6	-5.5	-3.2	41.9	-0.8
							Crude petroleum - price per barrel				
Brent (usd)	55.1	66.2	72.5	98.5	62.0	80.2	111.1	103.8	99.7	117.4	117.2
Brent (euro)	44.3	52.7	52.9	67.2	44.6	60.5	79.4	75.8	72.8	82.1	80.8

Note on concepts and sources

1. The Directorate-General for Economic and Financial Affairs (DG ECFIN) produces, under its own responsibility, short-term fully-fledged economic forecasts twice a year : in the spring and in the autumn. These forecasts cover the principal macroeconomic aggregates for the Member States, the candidate countries, the European Union as a whole, the euro area and the international environment. Interim forecasts, updating the outlook for the seven largest Member States, EU and the euro area, are presented in between the fully-fledged forecasts.
 2. Data for 2010, 2011 and 2012 are forecasts.
The source for all tables is the European Commission, unless otherwise stated.
Historical data for the Member States are based on the European System of Accounting (ESA 1995). Most Member States have now introduced chain-linking in their national accounts to measure the development of economic aggregates in volume terms. For the USA and Japan the definitions are as in the SNA.
 3. Tables 5 and 6 on domestic demand and final demand respectively, present data including inventories.
 4. In Tables 16 and 17, the data are based on the national index for USA and Japan, and for EU Member States and aggregates prior to 1996.
 5. The potential output gap is calculated with reference to potential output as estimated via a production function, where the increase in the capital stock and the difference between actual unemployment and the NAWRU play a key role.
 6. Employment data used in tables 21-25, 27 and 31-32 are based on full-time-equivalents (FTEs), where available. Currently, Germany, Estonia, Spain, France, Italy, Hungary and the Netherlands report FTE data (taken together, these countries represent over 80% of euro-area GDP and more than 60% of EU GDP). In the absence of FTE data, employment is based on numbers of persons. In the calculation of EU and euro-area aggregates, priority is given to FTE data, as this is regarded as more representative of diverse patterns of working time.
 7. EU and euro-area data are aggregated using exchange rates. World GDP is aggregated using Purchasing Power Standards (PPS). In the tables on world trade and international payments, the aggregation is carried out on the basis of current exchange rates.
- Tables 47 - 50, 58 and 59 show also EU and euro-area "adjusted" balances. Theoretically, balances of EU and euro area vis-à-vis third countries should be identical to the sum of the balances of the individual countries in the EU or the euro area. However, intra-EU or intra-euro-area balances are non-zero because of reporting errors. The creation of the internal market in 1993 reduced border controls and formalities, and accordingly the scope and precision of intra-EU trade coverage. Typically, intra-EU imports are underestimated compared to intra-EU exports, leading to an overestimation of the surplus. For the past the "adjusted" balances are Eurostat estimates for EU and ECB estimates for the euro area. For the future, they are ECFIN's forecasts based on the extrapolation of the discrepancies observed in 2009.
8. With respect to the 12 RAMS (recently-acceded Member States), which are currently in a transition phase, the quality of statistical data may not always be directly comparable to most EU15 Member States.
 9. Geographical zones are defined as follows :
 - Euro area :
EA17 (BE,DE,EE,IE,EL,ES,FR,IT,CY,LU,MT,NL,AT,PT,SI,SK,FI)
 - Candidate countries :
Croatia, Turkey, the former Yugoslav Republic of Macedonia, Iceland and Montenegro.
 - Potential candidates :
Albania, Bosnia-Herzegovina, Kosovo and Serbia.
 - Advanced economies :
EU, candidate countries, USA, Japan, Canada, Norway, Switzerland, Australia and New Zealand.
 - MENA (Middle East and Northern Africa) :
Algeria, Bahrain, Egypt, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Libya, Morocco, Oman, Qatar, Saudi Arabia, Syria, Tunisia, and the United Arab Emirates.
 - Asia :
All countries in that region except Japan and the Asian MENA countries.
 - Latin America :
All countries in that region.
 - Sub-Saharan Africa :
All countries in that region except the African MENA countries.