

DECISION

of 9 March 1960

on co-ordination of the conjunctural policies of the Member States

THE COUNCIL OF THE EUROPEAN ECONOMIC COMMUNITY,

Having regard to the Treaty, and in particular Article 103 thereof;

Having regard to the proposal from the Commission;

HAS ADOPTED THIS DECISION:

Article 1

A Conjunctural Policy Committee is hereby set up; it shall be attached to the Commission. This Committee shall participate in the conduct of the consultations between Member States and the Commission provided for in Article 103 of the Treaty. The Committee shall provide guidance and assistance to the Commission in exercising the powers conferred on it by that Article.

The Committee shall be composed of three representatives of the Commission and of three representatives of each Member State.

The Chairman of the Monetary Committee shall attend meetings of the Committee *ex officio*.

Secretarial services shall be provided for the Committee by the Commission.

To deal with certain matters the Committee may, in agreement with the Commission, call upon experts having recognised theoretical knowledge and practical experience.

The Committee may hear persons working in the national administrations or in the private sector.

The Committee shall elect its officers and adopt its own rules of procedure. It shall address its reports to the Commission, which shall forward them to the Council.

Article 2

The Governments of the Member States shall keep the Commission informed of the broad lines of any project which may affect the conjunctural situation of the Member States of the Community, apart from those exceptional cases where secrecy may be essential to the success of the measures taken.

The Governments shall facilitate the summoning by the Commission of persons able to provide it with guidance in its analyses of the conjunctural situation.

Article 3

The Commission shall consider with the OEEC how the work of the Community and that of the OEEC could be linked, as regards co-ordination of conjunctural policies. It shall then submit its findings to the Council.

Done at Brussels, 9 March 1960

For the Council

The Secretary-General
CALMES

The President
Eugène SCHAUS