

The crucial role of tendency survey data in the economic system

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Background

Latest recession has changed the demand for economic information

Demands:

- speed
- coherence
- overall picture

Reaction SN:

“statistical storytelling”

- missing indicators
- coherent indicator set
& animated visualisations



Background (2)

<i>Time</i>	Degree of integration		
	Single	Combined	Integrated
Now/future	Tendency surveys	- Business Cycle Tracer New products: -Radars	
Month	Short term statistics	-Coherent indicator sets -New indicators	
Quarter	Short term statistics		Quarterly national accounts
Year	Structural business statistics		National accounts

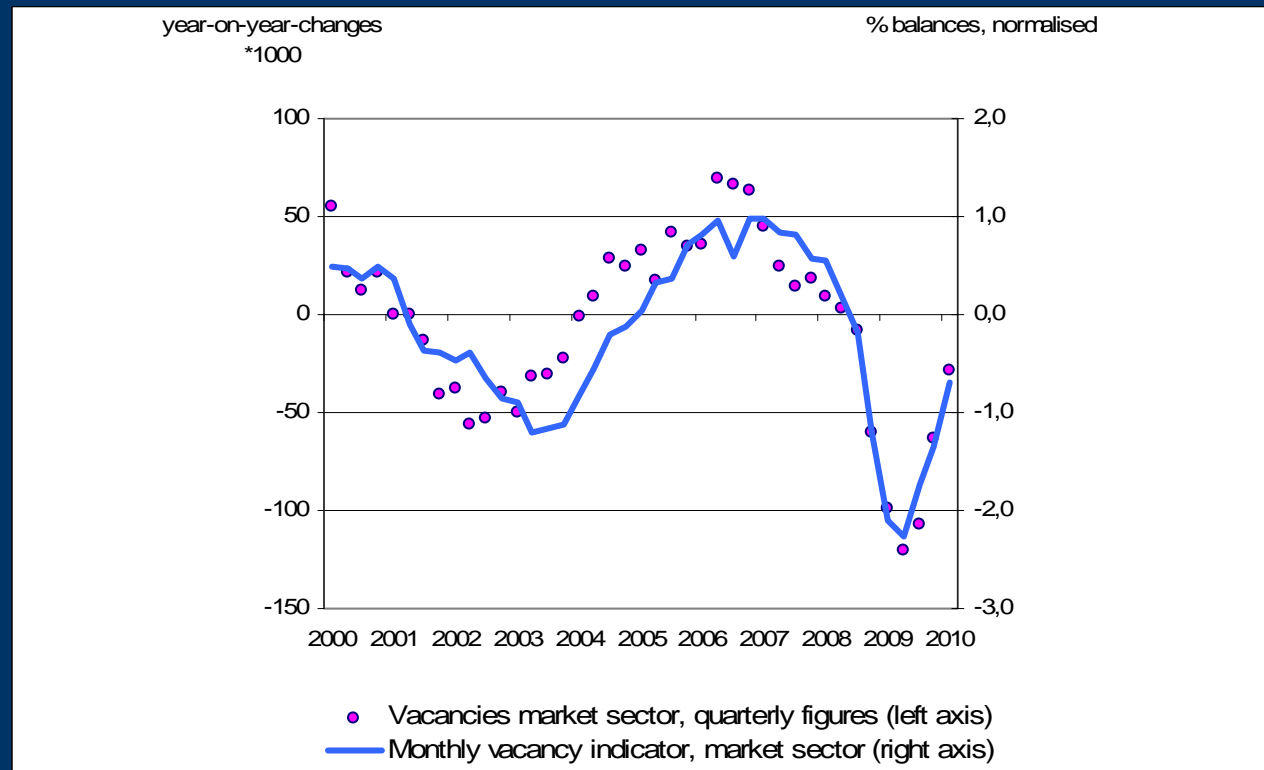


Outline

- Job vacancies indicator
- Press releases in which we combine quantitative and qualitative variables
- The economic radar concept
- Conclusions and discussion



Job vacancies indicator

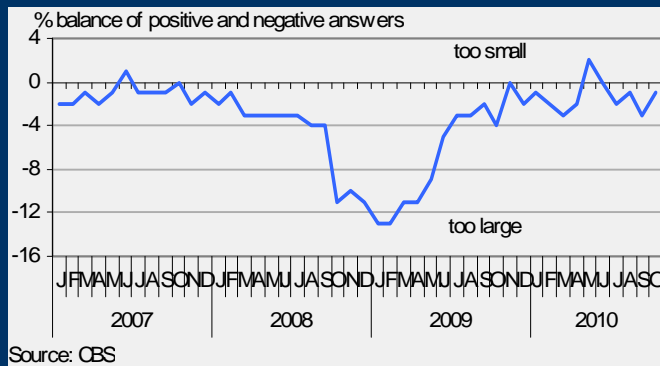


Press release on stocks manufacturing industry

Stocks of finished products, manufacturing industry



Opinions on stocks of finished products



Press release on private fixed capital formation

Often mentioned in press release:

- Capacity utilisation rate
- Opinions on production capacity

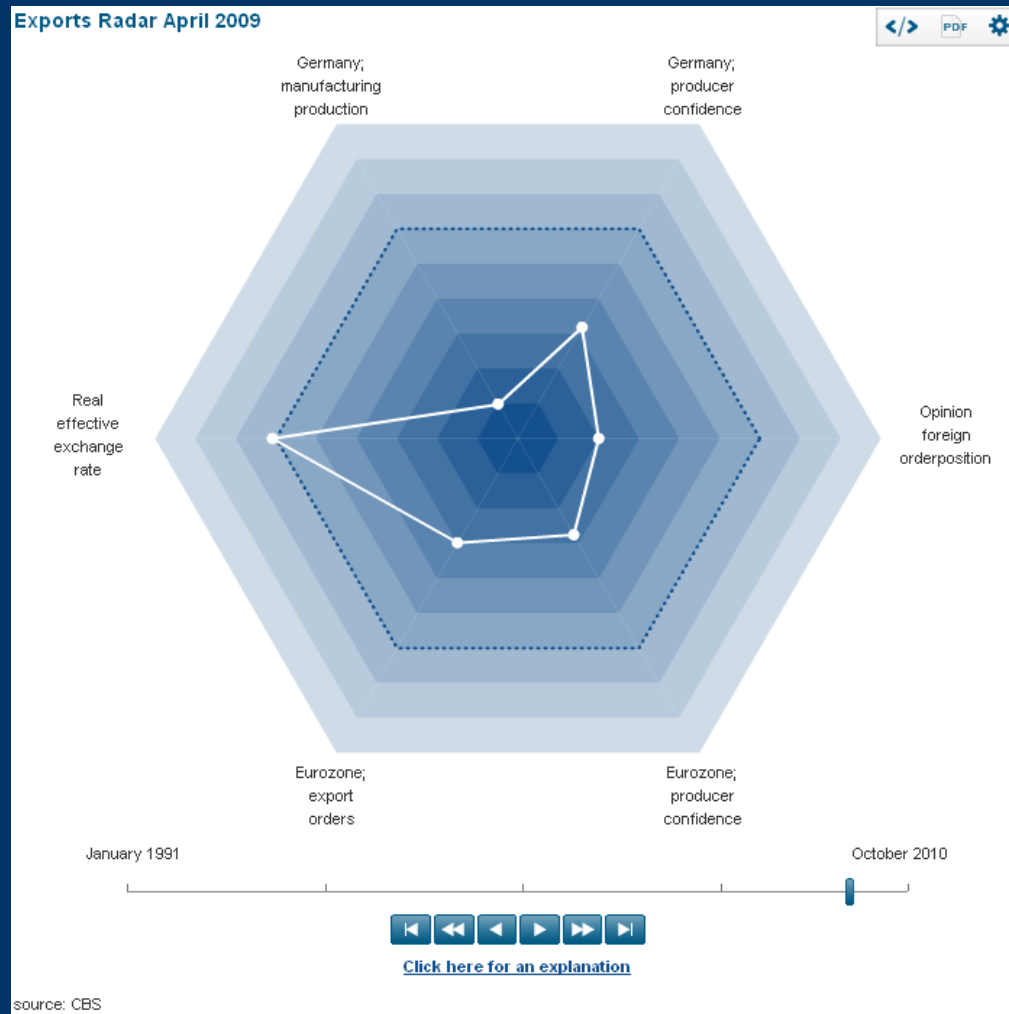


Economic radar concept

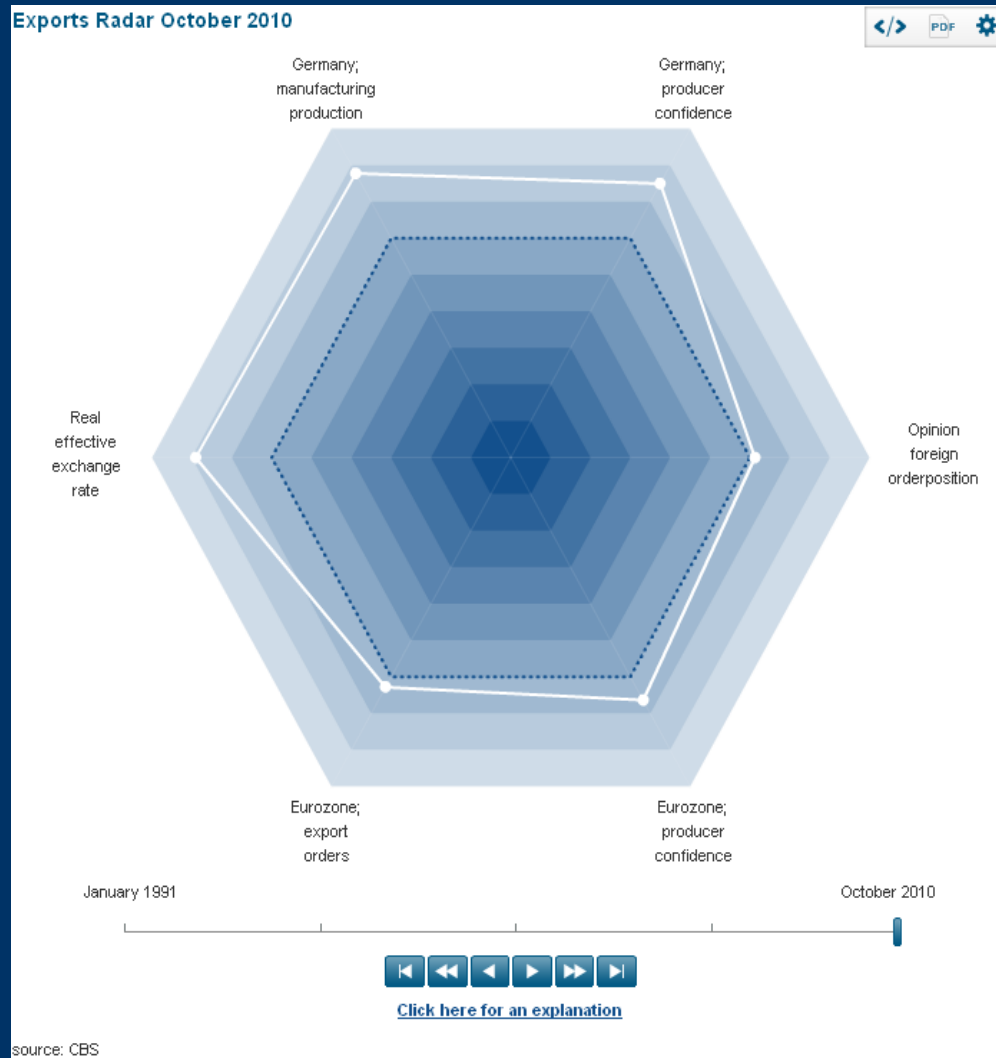
- Economic radars are visualisations to analyse developments of a certain target indicator
- On the basis of six indicators the radar monitors whether circumstances have improved or deteriorated
- BCS data very useful for radars



Exports Radar April 2009



Exports Radar October 2010



Other radars

- Exports Radar shown;
- Radars for household consumption and fixed capital formation will hopefully be published soon.



Conclusions and discussion

- BCS data play a crucial role in the statistical system
- BCS data used for several new products
- Suggestion: exchange of best practices



[Link to Exports Radar](#)

