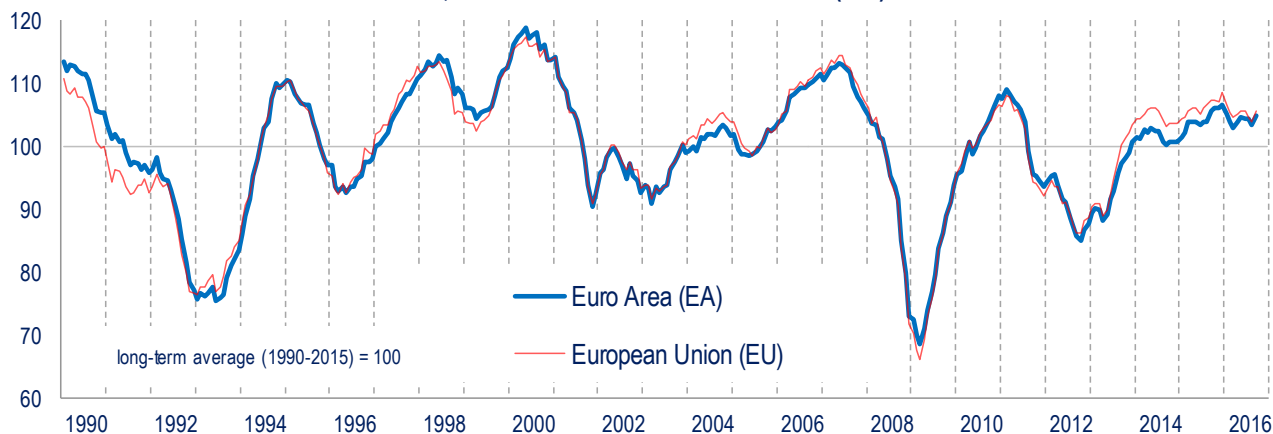




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### September 2016: Economic Sentiment improves markedly in the euro area and the EU

In September, the *Economic Sentiment Indicator* (ESI) bounced back in both the euro area (by 1.4 points to 104.9) and the EU (by 1.8 points to 105.6) after three months of negative or flat developments.

#### Euro area developments

Improved euro-area sentiment resulted from sharply increasing industry confidence, as well as stronger retail trade and construction confidence. Consumer confidence registered comparatively negligible gains while services confidence was virtually unchanged. The ESI rose in all of the five largest euro-area economies, most strongly so in the Netherlands (+1.7) and Germany (+1.6), followed by France (+0.9), Spain (+0.5) and Italy (+0.4).

Rallying **industry confidence** (+2.6) owed to managers' sharply improved assessments of the *current level of overall order books*, which neutralised the hefty losses reported in August. Also *production expectations* and, to a lesser extent, the *stocks of finished products* were appraised more positively. The upbeat signals were echoed in the questions not included in the confidence indicator, with managers' assessments of *past production* rebounding and their views on *export order books* also improving markedly. Broadly flat developments in **services confidence** (+0.1) resulted from largely unchanged views on all components of the indicator, i.e. *demand expectations*, *past demand* and the *past business situation*. **Consumer confidence** edged up (+0.3), with more optimistic *savings expectations* and views on the *future general economic situation* almost outweighed by increasing concerns about *future unemployment*. Consumers' appraisals of their *future financial situation* remained largely unchanged. **Retail trade confidence** booked a solid increase (+1.6), fuelled by more upbeat views on the *present* and the *expected business situation*, which dominated over slightly worse assessments of the adequacy of the *volume of stocks*. **Construction confidence** rose (+0.8), as managers reported higher satisfaction with the level of *order books* and broadly unchanged *employment expectations*. Finally, **financial services confidence** (not included in the ESI) slipped (-1.1), resulting from a combination of significantly deteriorated assessments of the *past business situation* and largely unchanged appraisals of *past* and *expected demand*.

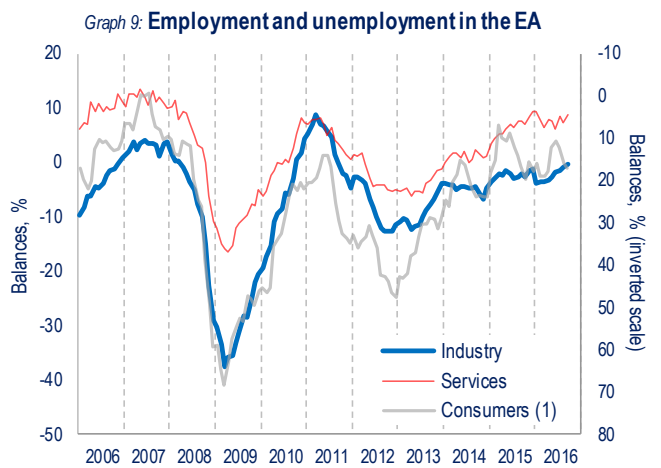
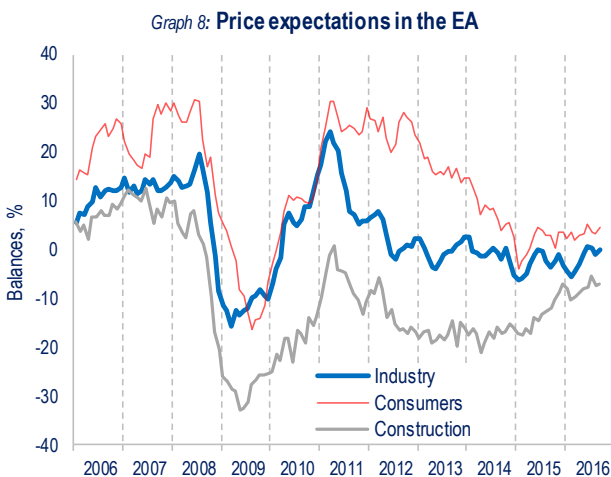
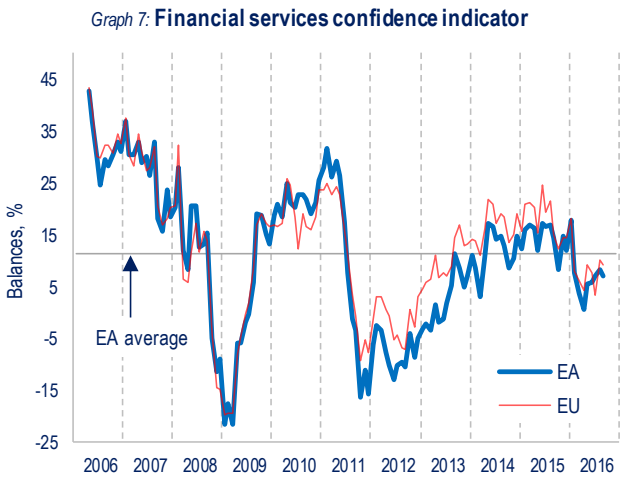
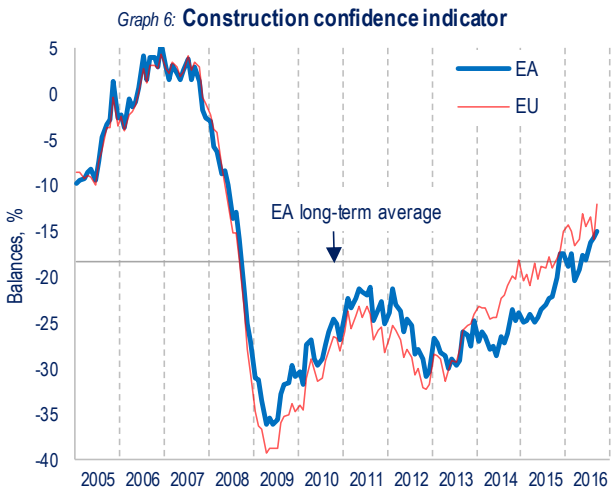
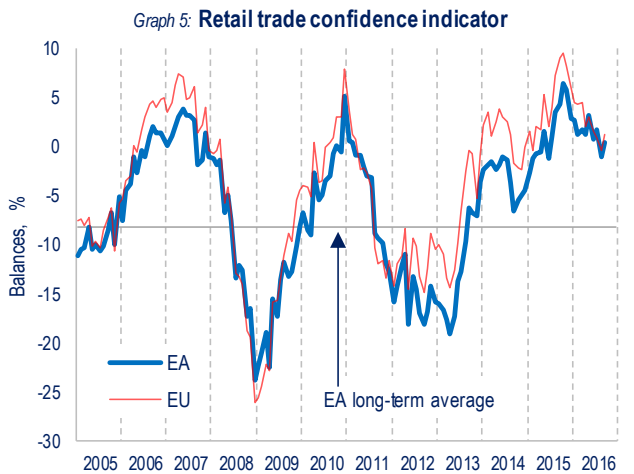
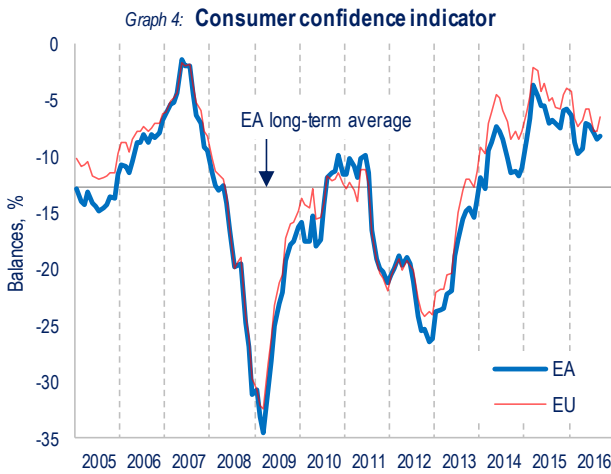
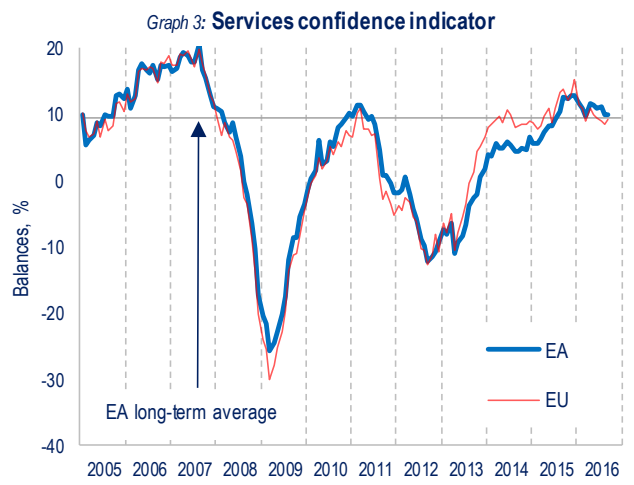
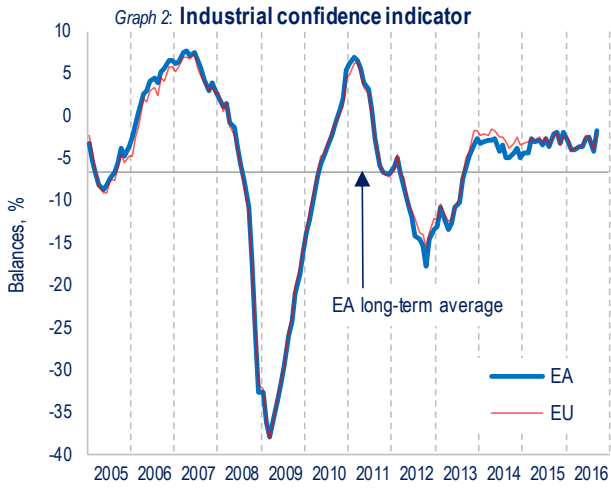
**Employment plans** saw upward revisions in industry, services and retail trade, while they remained roughly constant in the construction sector. **Selling price expectations** firmed in industry and, to a lesser extent, in construction and services, while they eased somewhat in retail trade. Consumer price expectations picked up in September.

#### EU developments

The increase of the EU ESI was stronger than in the euro area (+1.8), mainly owing to strong results from Poland (+2.0), while sentiment in the UK firmed only modestly (+0.6). At sectoral level, confidence improved markedly among consumers and throughout all surveyed business sectors, with the exception of financial services.

The main differences in respect of the sectoral employment expectations related to industry, where EU managers reported down- rather than upward revisions, as well as construction where flat assessments in the euro area contrasted with significantly improved perspectives in the EU.

The firming of price expectations in the EU was more muted in industry, but much more pronounced in services and construction compared to the euro area. On the other hand, the downward correction in retail trade was sharper than in the euro area and the increase in consumers' price expectations was somewhat more muted.



(1) Unemployment expectations (right-hand scale)

TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015			2016									
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.3	-6.8	06-07	7.3	-1.9	-3.5	-2.4	-2.8	-4.2	-3.8	-3.7	-3.4	-2.4	-2.6	-4.1	-2.2
	2. Services	03-09	-30.1	9.1	06-98	33.6	12.2	13.1	15.3	11.3	10.8	9.1	10.9	10.0	9.4	9.0	8.5	9.2
	3. Consumer	03-09	-32.5	-11.7	08-00	1.6	-5.8	-4.5	-3.9	-4.2	-6.6	-7.3	-6.8	-5.7	-5.8	-7.7	-7.7	-6.4
	4. Retail trade	12-08	-26.1	-5.8	10-15	9.6	9.6	8.3	6.0	4.6	4.4	4.5	2.0	3.0	1.6	1.0	-0.3	1.2
	5. Construction	06-93	-45.1	-19.0	02-90	4.4	-18.0	-17.2	-15.0	-14.3	-15.0	-16.6	-16.0	-13.2	-14.6	-13.5	-15.9	-12.0
	= 6. ESI	03-09	66.1	100.0	05-00	117.4	107.4	107.2	108.5	106.7	105.3	104.6	105.1	105.6	105.7	104.7	103.8	105.6
	7. Financial services <sup>(n)</sup>	01-09	-20.0	13.3	04-06	43.3	12.2	14.2	14.3	18.2	7.8	6.2	4.1	9.1	7.7	3.4	10.0	9.1
EA	1. Industry	03-09	-38.1	-6.6	04-07	7.7	-1.9	-3.3	-1.9	-3.1	-4.1	-4.1	-3.6	-3.7	-2.8	-2.6	-4.3	-1.7
	2. Services	03-09	-25.7	9.4	06-98	35.0	12.4	12.9	12.8	11.7	10.8	9.8	11.6	11.3	10.9	11.2	9.9	10.0
	3. Consumer	03-09	-34.5	-12.7	05-00	2.3	-7.5	-5.9	-5.7	-6.3	-8.8	-9.7	-9.3	-7.0	-7.2	-7.9	-8.5	-8.2
	4. Retail trade	02-93	-25.0	-8.2	10-15	6.5	6.5	5.8	2.9	2.7	1.3	1.8	1.3	3.3	0.8	1.7	-1.1	0.5
	5. Construction	09-93	-45.7	-18.3	02-90	6.6	-20.1	-17.5	-17.5	-18.9	-17.5	-20.4	-19.2	-17.7	-18.2	-16.3	-15.8	-15.0
	= 6. ESI	03-09	68.5	100.0	05-00	118.9	106.0	106.0	106.6	105.1	103.9	103.0	104.0	104.6	104.4	104.5	103.5	104.9
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.3	04-06	42.6	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0
BE	1. Industry	03-09	-33.8	-9.4	06-07	6.9	-5.0	-4.6	-3.0	-7.4	-12.1	-8.1	-5.1	-6.4	0.6	-2.8	-6.3	-4.2
	2. Services	04-09	-42.9	11.9	08-07	32.2	15.1	15.8	14.8	16.3	19.9	17.5	16.1	23.0	25.4	25.3	19.9	16.5
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-9.3	-4.4	-3.4	-4.2	-6.9	-6.3	-7.4	-7.6	-6.0	-4.0	-2.5	-9.3
	4. Retail trade	01-09	-27.9	-4.2	10-10	13.7	-0.1	-6.1	-5.6	-7.3	-9.7	-6.0	-7.2	-2.0	-6.1	-5.9	-17.1	-14.3
	5. Construction	11-95	-35.1	-10.5	02-90	9.7	-16.5	-14.4	-12.5	-12.0	-15.4	-13.7	-12.4	-11.0	-13.8	-10.5	-14.7	-11.2
	= 6. ESI	03-09	69.5	100.0	06-07	117.1	101.7	103.5	104.5	102.0	99.6	101.2	102.4	103.8	108.6	107.3	103.7	102.3
BG	1. Industry	06-93	-32.1	-5.8	01-08	12.3	-0.4	1.1	1.8	1.3	-0.1	0.1	-1.4	-2.9	-0.5	-1.0	-1.4	0.7
	2. Services	06-10	-13.6	9.9	03-07	33.4	10.4	9.5	9.5	9.4	10.1	8.5	10.2	8.5	9.8	9.7	9.6	9.1
	3. Consumer	04-09	-50.1	-33.6	08-01	-13.0	-28.7	-29.9	-29.8	-30.7	-29.9	-29.5	-29.2	-29.4	-27.4	-25.4	-26.8	-24.8
	4. Retail trade	07-09	-14.8	14.3	08-94	31.8	11.0	13.7	10.4	12.8	12.8	11.0	16.7	19.0	17.7	16.2	17.8	18.6
	5. Construction	10-09	-56.0	-25.2	11-07	23.9	-26.5	-27.6	-24.0	-21.2	-22.1	-23.3	-24.4	-22.6	-23.4	-19.0	-24.3	-17.1
	= 6. ESI	05-93	70.6	100.0	04-07	120.5	105.1	105.2	105.8	105.0	104.8	104.2	104.3	103.2	105.7	105.9	105.3	107.0
CZ	1. Industry	02-09	-35.6	2.2	06-00	29.8	1.2	1.1	1.0	4.0	2.6	1.0	1.9	2.5	2.2	3.8	5.3	4.7
	2. Services	09-09	6.4	33.3	02-07	52.6	30.5	32.5	33.6	34.3	32.8	33.6	32.3	33.0	32.8	33.5	33.3	34.4
	3. Consumer	03-98	-35.8	-11.3	01-16	6.6	0.7	2.9	4.1	6.6	4.8	3.4	2.4	2.4	2.9	0.3	1.8	3.6
	4. Retail trade	02-99	-1.3	14.7	11-07	29.5	18.7	20.0	19.4	22.1	22.9	20.0	18.0	17.5	17.9	16.8	17.6	16.6
	5. Construction	02-99	-54.9	-20.8	01-05	5.3	-16.0	-16.2	-16.0	-14.8	-16.7	-22.0	-21.3	-25.5	-24.7	-25.9	-24.6	-29.7
	= 6. ESI	01-99	72.3	100.0	02-07	118.4	103.4	104.9	105.3	107.3	105.9	104.8	104.2	104.8	104.5	104.8	105.6	106.1
DK	1. Industry	02-09	-34.5	-1.4	09-94	16.7	-3.6	-7.7	-5.2	-6.8	-8.9	-7.8	-6.8	-8.1	-2.0	-1.2	-6.2	-7.7
	2. Services	02-13	-10.1	5.4	05-10	28.6	12.7	8.7	9.1	9.8	9.2	7.7	4.8	5.6	6.2	3.3	3.1	6.0
	3. Consumer	10-90	-11.8	8.3	03-15	21.9	13.0	14.4	14.3	11.7	11.4	9.3	10.6	8.9	9.8	7.6	10.3	9.0
	4. Retail trade	11-11	-11.4	6.7	04-15	17.0	12.8	11.5	9.6	16.6	11.2	10.2	5.8	14.8	13.8	3.9	6.5	3.7
	5. Construction	10-09	-50.0	-10.0	11-06	24.2	-14.5	-8.6	-7.1	-5.7	-3.1	-3.3	-5.0	-4.0	-8.4	-7.7	-9.0	-7.1
	= 6. ESI	02-09	67.8	100.0	05-10	119.1	104.1	101.8	103.0	102.3	100.5	99.9	98.8	98.9	102.4	100.0	97.9	97.6
DE	1. Industry	03-09	-42.5	-7.4	02-11	16.0	-2.3	-3.2	-2.1	-4.2	-5.2	-5.5	-4.3	-3.2	-2.4	-1.0	-3.7	-0.2
	2. Services	12-02	-19.9	18.0	03-99	50.1	24.5	25.8	23.7	22.1	20.2	19.6	19.4	15.4	20.0	20.0	19.4	19.7
	3. Consumer	04-09	-32.9	-8.1	11-10	10.9	-4.6	-4.5	-4.2	-5.8	-6.4	-6.2	-4.8	-3.2	-1.6	-2.1	-2.5	-2.9
	4. Retail trade	01-03	-37.4	-10.8	12-90	22.3	4.7	2.6	1.7	1.3	-1.6	0.1	-0.8	3.6	0.9	2.1	-3.3	0.0
	5. Construction	12-02	-55.4	-26.7	09-16	3.0	-8.7	-4.8	-3.5	-4.0	-4.0	-3.4	-5.9	-0.8	-0.5	0.4	1.6	3.0
	= 6. ESI	03-09	71.1	100.0	08-90	119.2	106.9	106.8	106.8	104.7	104.1	104.0	104.4	104.8	106.4	106.6	105.5	107.1
EE	1. Industry	03-09	-39.1	2.5	12-06	28.5	-1.6	-1.6	-0.2	0.8	-0.2	0.6	-0.4	-1.9	-0.4	0.9	2.4	5.0
	2. Services	02-09	-50.3	9.3	01-06	38.3	0.4	0.5	0.0	2.7	-1.0	0.0	1.7	3.2	5.4	6.7	2.0	3.9
	3. Consumer	04-93	-56.3	-15.7	04-06	12.8	-5.2	-5.6	-6.0	-6.6	-13.7	-15.0	-12.9	-8.4	-8.9	-6.3	-6.2	-4.7
	4. Retail trade	06-09	-45.6	8.1	04-07	35.6	9.9	8.2	13.1	18.9	18.2	17.2	14.1	13.2	14.1	13.8	11.4	9.3
	5. Construction	04-09	-76.0	-2.3	05-06	48.8	-14.8	-9.2	-5.3	1.7	-0.5	-5.5	2.6	-0.4	-5.7	-0.1	-2.1	4.7
	= 6. ESI	03-09	67.6	100.0	09-06	118.5	99.7	99.7	100.2	101.3	99.0	99.2	99.5	99.7	100.3	102.1	101.3	102.9
IE <sup>(n)</sup>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	03-09	-59.8	-10.4	01-00	21.2	15.2	18.0	19.8	17.1	16.9	10.1	10.8	12.5	13.5	5.1	8.6	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	1. Industry	03-09	-36.6	-4.6	03-00	13.3	-19.6	-16.6	-13.6	-10.1	-10.2	-7.8	-7.8	-11.6	-9.1	-7.3	-5.1	-6.2
	2. Services	10-12	-46.0	8.2	08-00	58.7	-14.3	-15.4	-16.6	-5.3	-23.1	-17.3	-13.0	-11.4	-17.5	-8.3	-4.0	-6.9
	3. Consumer	10-11	-83.8	-40.0	04-00	-5.8	-59.6	-64.1	-61.1	-63.9	-66.8	-71.9	-73.7	-71.9	-68.0	-69.2	-70.1	-65.9
	4. Retail trade	10-12	-48.4	-2.4	07-07	39.0	-15.3	-12.8	-5.3	-3.4	3.2	3.0	5.6	5.1	4.7	8.2	9.3	15.0
	5. Construction	08-11	-77.4	-21.9	04-00	32.5	-49.4	-47.0	-49.1	-37.9	-37.5	-35.9	-45.9	-39.0	-39.8	-55.6	-52.5	-59.5
	= 6. ESI	03-09	75.2	100.0	07-00	119.7	87.1	87.1	87.6	91.6	89.0	90.1	90.3	89.7	89.7	90.9	92.5	91.4
ES	1. Industry	01-93	-43.2	-9.6	11-97	7.1	-0.7	-1.5	3.0	-1.3	-2.7	-1.6	-2.2	-4.2	-2.1	-3.1	-5.2	-3.0
	2. Services	01-09	-38.7	10.2	06-98	54.0	19.3	20.1	21.3	18.7	18.5	19.3	16.5	19.1	17.0	18.8	14.9	14.3
	3. Consumer	02-09	-47.6	-13.5	12-15	5.4	-1.2	0.6	5.4	-0.9	-1.4	-5.1	-4.3	-3.0	-2.4	-5.8	-5.2	-7.3
	4. Retail trade	02-93	-36.0	-8.3	12-15	17.0	15.0	15.7	17.0	16.8	14.3	11.4	10.8	13.3	9.9	14.1	11.1	11.0
	5. Construction	08-13	-69.3	-13.4	12-98	39.5	-24.6	-21.5	-18.9	-29.9	-22.7	-42.5	-37.6	-39.9	-43.7	-40.5	-45.6	-46.9</

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015			2016									
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.8	02-95	14.2	0.5	-1.1	-1.5	-2.3	-3.3	-3.2	-2.6	-2.5	-2.4	-1.8	-3.4	-3.3
	2. Services	09-12	-24.5	3.8	04-00	33.1	9.9	9.6	13.4	8.2	9.0	3.2	14.6	16.1	9.3	6.8	4.3	6.6
	3. Consumer	06-12	-41.5	-16.0	06-01	2.5	-2.0	-1.2	-1.4	0.1	-6.0	-6.6	-6.0	-6.0	-12.3	-11.0	-12.9	-12.6
	4. Retail trade	04-99	-65.4	-12.6	10-15	17.4	17.4	17.3	11.8	7.3	9.9	9.2	5.7	5.4	0.2	2.0	-0.4	3.0
	5. Construction	09-93	-75.4	-22.9	04-90	13.4	-21.3	-19.6	-21.3	-22.2	-19.7	-20.3	-18.9	-19.9	-19.6	-18.0	-19.3	-19.3
	= 6. ESI	03-09	74.2	100.0	05-00	120.7	109.6	108.8	109.2	107.5	106.1	103.7	108.1	108.4	104.8	105.2	103.1	103.5
CY	1. Industry	04-13	-37.4	-3.7	04-08	19.9	-4.5	-4.3	-4.0	-6.0	-3.4	-2.8	3.7	4.2	1.5	-0.3	8.3	-2.0
	2. Services	04-13	-59.0	0.0	08-07	35.4	10.1	3.7	8.2	15.4	16.7	19.9	19.1	16.2	9.8	14.3	26.6	19.5
	3. Consumer	04-13	-64.4	-32.8	09-16	-6.2	-9.3	-8.4	-10.0	-9.7	-16.5	-14.4	-7.2	-11.3	-6.6	-8.2	-6.9	-6.2
	4. Retail trade	04-13	-48.9	-9.2	05-07	20.6	-10.8	-4.2	-1.6	-5.1	-2.6	-4.8	0.2	-0.5	-6.0	-1.2	3.3	0.0
	5. Construction	04-13	-72.7	-25.2	12-03	36.5	-42.5	-27.5	-30.3	-28.1	-28.3	-27.6	-24.6	-34.2	-28.0	-24.4	-31.7	-24.2
	= 6. ESI	04-13	67.9	100.0	08-07	117.8	106.9	106.3	106.7	107.4	108.1	108.9	113.3	111.3	109.9	110.1	116.2	110.1
LV	1. Industry	04-93	-44.0	-8.0	02-07	11.8	-5.4	-7.1	-6.2	-5.9	-7.2	-5.4	-4.5	-4.8	-3.2	-4.5	-5.7	-3.3
	2. Services	03-09	-43.9	4.3	12-06	20.9	1.5	0.3	0.8	3.1	3.0	5.3	5.9	7.3	7.0	7.2	4.6	5.5
	3. Consumer	07-09	-54.9	-21.1	09-06	1.0	-8.3	-8.9	-8.4	-8.2	-7.0	-9.5	-8.1	-8.6	-8.7	-8.7	-9.8	-7.5
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	3.0	6.0	3.5	4.4	6.3	9.6	9.0	10.2	7.9	7.9	5.2	7.8
	5. Construction	07-09	-79.4	-25.6	01-07	19.2	-29.9	-32.7	-31.7	-27.2	-30.0	-32.2	-34.0	-36.4	-36.7	-35.9	-32.8	-30.2
	= 6. ESI	03-09	70.0	100.0	09-06	115.3	102.6	101.6	102.2	103.1	102.7	103.6	104.2	104.3	104.7	104.4	103.1	104.7
LT	1. Industry	04-09	-41.4	-11.3	08-07	9.8	-3.7	-1.5	-7.6	-7.2	-7.9	-9.5	-12.2	-10.8	-12.6	-10.5	-6.1	-5.6
	2. Services	03-09	-47.2	7.1	07-06	34.3	1.7	1.0	6.4	9.1	5.7	11.3	12.0	12.3	10.2	8.7	9.9	12.1
	3. Consumer	01-09	-56.1	-15.3	05-07	9.2	-7.5	-7.3	-5.6	-6.6	-8.5	-8.2	-8.8	-11.8	-8.1	-8.9	-9.3	-8.3
	4. Retail trade	04-09	-57.8	-1.3	01-07	41.7	1.9	5.1	15.1	16.2	15.1	13.8	10.3	10.9	7.1	6.3	0.8	10.1
	5. Construction	05-09	-92.9	-33.3	01-07	13.4	-26.3	-27.8	-26.4	-26.7	-26.7	-25.6	-31.2	-30.7	-29.3	-36.0	-28.2	-27.2
	= 6. ESI	04-09	68.3	100.0	07-06	118.7	105.6	106.2	105.7	106.1	105.0	105.4	104.1	104.1	103.7	103.8	106.0	107.0
LU	1. Industry	03-09	-53.9	-15.8	04-95	24.1	-27.1	-26.0	-25.6	-25.7	-27.5	-18.2	-4.3	-9.6	-6.3	-18.6	-14.7	-16.7
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	12-08	-20.7	-0.5	02-02	13.4	-1.7	1.8	4.7	5.4	5.6	8.8	7.0	9.9	10.1	8.4	11.0	6.8
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-94	-70.9	-20.8	03-90	26.4	5.1	7.8	2.8	9.7	2.2	-1.6	9.8	2.8	-1.6	-5.2	-1.1	-4.7
	= 6. ESI	03-09	74.4	100.0	04-95	123.5	94.1	96.2	97.4	97.4	97.1	102.9	108.0	107.2	108.9	102.3	105.5	101.5
HU	1. Industry	03-09	-34.7	-3.2	04-98	10.4	6.4	6.5	4.5	5.4	3.4	4.5	1.9	3.9	4.8	8.3	3.3	2.8
	2. Services	03-09	-44.2	-7.2	03-02	13.8	7.2	1.6	6.4	12.5	6.8	8.0	3.9	-2.1	-4.0	3.7	1.8	0.7
	3. Consumer	04-09	-68.8	-32.1	08-02	0.2	-17.5	-17.9	-18.9	-16.2	-19.0	-23.0	-19.6	-17.2	-18.2	-14.5	-17.6	-17.3
	4. Retail trade	03-09	-41.1	-7.7	01-14	14.1	10.6	9.6	9.2	10.5	10.9	6.8	6.6	11.4	9.0	2.6	-0.8	2.0
	5. Construction	04-09	-56.0	-18.3	08-98	11.5	-10.5	-13.4	-11.5	-12.4	-15.5	-10.4	-15.2	-18.8	-16.6	-17.9	-21.5	-14.1
	= 6. ESI	03-09	62.3	100.0	04-98	117.1	115.4	112.4	113.2	115.6	111.7	112.4	110.1	109.7	108.5	114.8	109.4	109.7
MT	1. Industry	03-09	-31.6	-4.6	03-08	18.8	5.2	-5.0	-0.7	-4.5	-7.7	-8.5	-4.0	-10.3	-5.0	-0.4	2.3	10.1
	2. Services	03-09	-22.0	20.9	05-07	65.2	29.4	23.1	21.2	24.3	24.1	26.9	28.7	22.2	28.2	27.6	21.7	22.9
	3. Consumer	04-11	-41.3	-20.7	05-16	4.2	2.7	3.7	-0.3	-0.3	0.0	-0.2	-1.2	4.2	2.0	2.2	1.3	2.7
	4. Retail trade	06-12	-19.6	0.6	10-15	27.3	27.3	24.8	0.2	8.6	17.3	14.7	16.4	3.7	10.8	-0.6	6.7	10.4
	5. Construction	03-09	-53.4	-23.6	08-15	27.9	16.4	-8.7	-1.6	-14.6	-6.9	-21.5	-12.8	-15.7	-7.6	-12.3	-0.3	0.2
	= 6. ESI	03-09	72.3	100.0	03-08	123.8	116.1	108.8	108.2	108.0	107.5	106.3	109.2	105.6	109.8	110.5	110.8	114.1
NL	1. Industry	02-09	-25.4	-2.8	10-06	7.6	0.7	2.0	0.2	1.1	-0.1	-0.1	1.1	1.3	2.7	2.7	-1.2	0.3
	2. Services	03-09	-41.6	6.1	04-07	46.5	6.0	7.1	9.5	10.2	10.7	8.9	9.8	9.3	8.0	8.1	7.2	7.4
	3. Consumer	02-13	-30.2	1.3	03-00	30.8	3.8	8.2	6.1	1.3	2.3	-3.8	0.7	0.1	6.3	3.8	5.3	9.6
	4. Retail trade	06-09	-16.9	10.9	10-99	33.3	10.2	15.8	10.3	8.7	7.9	6.9	3.6	4.6	5.9	6.4	8.7	5.3
	5. Construction	12-12	-47.7	-6.2	12-00	27.1	5.1	11.0	7.2	6.3	10.2	4.4	4.5	9.6	10.7	12.5	14.8	14.5
	= 6. ESI	03-09	67.2	100.0	03-07	117.7	103.6	106.7	104.3	104.9	102.9	102.0	103.9	103.8	105.9	105.9	102.3	104.0
AT	1. Industry	03-09	-37.8	-5.2	02-07	15.2	-5.8	-5.3	-2.4	-3.9	-10.4	-9.0	-8.5	-8.1	-6.7	-6.7	-5.8	-3.4
	2. Services	04-09	-24.9	14.0	06-98	33.4	10.6	14.2	16.1	17.5	11.2	10.2	13.2	14.6	13.2	12.3	11.7	11.8
	3. Consumer	04-09	-23.0	-2.4	06-07	16.3	-15.1	-16.3	-14.3	-14.5	-13.9	-12.0	-13.6	-11.5	-8.8	-8.1	-8.7	-10.6
	4. Retail trade	03-09	-26.4	-7.6	05-10	13.2	-6.4	-7.7	-1.4	-6.1	-4.7	-6.5	-0.2	-1.9	-1.4	1.4	-5.7	1.1
	5. Construction	04-96	-56.4	-17.8	07-07	5.8	-17.4	-11.2	-7.5	-6.9	-6.3	-7.6	-3.9	-4.1	-8.5	-9.5	-4.8	0.8
	= 6. ESI	04-09	69.5	100.0	03-90	119.6	97.1	98.5	101.6	101.3	96.0	96.4	97.8	99.3	99.8	99.3	99.3	100.6
PL	1. Industry	03-09	-29.1	-14.1	06-07	-0.5	-11.1	-11.5	-12.2	-11.6	-11.3	-10.8	-11.4	-12.7	-11.8	-11.9	-13.1	-10.9
	2. Services	03-09	-12.0	3.5	07-07	22.7	-0.6	0.1	-0.9	0.2	0.0	-0.5	0.5	0.5	-0.4	-0.1	-0.3	-0.5
	3. Consumer	08-01	-40.1	-21.0	04-08	-0.5	-13.4	-11.5	-12.3	-11.4	-11.7	-10.9	-5.9	-9.5	-9.4	-8.9	-8.2	-6.7
	4. Retail trade	03-03	-16.8	-2.9	12-07	11.9	1.9	1.0	1.4	1.8	1.2	1.2	1.1	1.1	0.6	1.5	-0.3	1.6
	5. Construction	02-02	-67.9	-33.4	02-08	-0.7	-24.4	-23.7	-22.7	-23.5	-23.3	-24.9	-24.4	-24.5	-24.4	-24.5	-25.4	-24.1
	= 6. ESI	03-09	77.6	100.0	05-96	123.4	98.7	99.6	98.6	99.4	99.6	99.8	101.4	99.8	99.7	99.8	99.2	101.2
PT	1. Industry	04-09	-33.4	-6.5	03-98	8.4	-1.4	-1.6	-2.2	0.7	-0.3	-2.4	-2.1	-1.4	-0.3	-1.8	-3.2	-1.8
	2. Services	10-12	-31.5	0.1	06-01	24.6	8.8	8.2	4.5	4.2	4.1	4.6	11.2	3.2	5.9	7.0	8.2	7.5
	3. Consumer	10-12	-53.7	-22.9	07-91	-0.5	-11.9	-14.4	-10.9	-9.7	-14.2	-12.5	-12.2	-12.1	-14.1	-13.5	-13.9	-12.6
	4. Retail trade	12-08	-32.1	-3.7	03-99	12.8	-0.2	1.3	2.1	-1.4	-0.1	-0.3	0.4	-0.2	-0.2	0.6	1.0	1.3
	5. Construction	10-12	-70.2	-30.7	12-97	1.9	-37.1	-35.7	-34.7	-33.4	-34.3	-33.1	-33.3	-32.7	-33.4	-32.0	-32.0	-29.6
	= 6. ESI	04-09	74.7	100.0	03-98	117.1	106.9	106.0	105.3	106.8	105.3	104.5	107.3					

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015			2016									
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
<b>SK</b>	1. Industry	04-09	-31.8	3.0	05-96	25.8	7.4	-0.6	-2.9	11.1	8.9	7.9	3.6	2.8	2.1	10.4	0.8	4.7
	2. Services	05-09	-24.0	25.1	03-02	62.6	13.4	0.8	1.0	-0.4	5.3	10.6	3.0	-4.1	-1.3	8.1	8.7	11.8
	3. Consumer	09-99	-49.0	-22.6	12-06	6.6	-10.6	-12.5	-10.7	-5.4	-7.2	-10.0	-8.9	-7.0	-7.5	-8.9	-9.0	-6.1
	4. Retail trade	03-09	-22.7	9.1	11-98	34.4	12.7	9.6	14.8	13.2	14.7	13.2	13.9	13.1	17.1	20.5	16.8	20.4
	5. Construction	07-99	-86.1	-27.0	03-97	17.5	2.2	-1.0	-5.7	-14.1	-14.2	-17.5	-15.7	-10.6	-12.8	-15.2	-11.0	-12.5
	<b>= 6. ESI</b>	<b>04-09</b>	<b>65.1</b>	<b>100.0</b>	<b>05-96</b>	<b>122.8</b>	<b>104.0</b>	<b>96.8</b>	<b>96.3</b>	<b>102.5</b>	<b>102.6</b>	<b>102.8</b>	<b>99.6</b>	<b>98.0</b>	<b>98.6</b>	<b>103.9</b>	<b>99.9</b>	<b>103.4</b>
<b>FI</b>	1. Industry	03-09	-37.3	0.8	10-94	31.3	-3.6	-8.6	-7.5	-6.5	-10.6	-6.6	-10.5	-12.9	-12.1	-13.0	-9.5	1.3
	2. Services	12-01	-47.6	13.8	09-00	51.1	6.4	13.4	9.3	14.0	9.3	7.5	9.6	12.0	12.4	16.0	13.8	15.6
	3. Consumer	12-08	-6.4	12.9	09-10	23.8	5.8	7.1	5.1	9.8	6.8	10.5	11.1	11.5	15.2	14.9	17.7	18.1
	4. Retail trade	02-15	-30.0	-2.3	08-07	23.8	-8.5	-13.5	-12.5	-4.9	-16.4	-13.2	-11.4	-7.6	0.1	2.3	-2.4	-4.1
	5. Construction	06-91	-99.0	-18.3	06-98	36.5	-1.4	3.2	-1.1	-7.5	-6.3	-4.0	-4.8	-4.0	-6.8	-9.0	5.8	4.3
	<b>= 6. ESI</b>	<b>04-91</b>	<b>72.6</b>	<b>100.0</b>	<b>11-94</b>	<b>121.8</b>	<b>97.7</b>	<b>97.7</b>	<b>96.7</b>	<b>99.1</b>	<b>95.3</b>	<b>97.6</b>	<b>97.2</b>	<b>96.8</b>	<b>98.0</b>	<b>98.5</b>	<b>101.0</b>	<b>104.9</b>
<b>SE</b>	1. Industry	03-09	-38.5	-4.3	09-10	15.8	6.0	2.5	8.5	14.0	9.4	6.4	2.1	0.9	-0.1	-1.8	-5.0	-4.8
	2. Services	04-09	-26.3	19.9	02-11	53.0	28.0	29.5	28.8	28.9	24.0	21.5	23.4	21.8	22.9	24.6	26.8	26.6
	3. Consumer	12-08	-10.0	10.0	09-10	28.0	9.0	3.6	6.9	8.5	8.6	9.9	8.8	8.8	10.9	9.5	9.2	13.1
	4. Retail trade	01-09	-38.3	11.2	01-10	47.6	24.1	27.8	29.0	28.6	18.5	17.8	19.9	19.2	19.9	18.1	15.0	12.5
	5. Construction	12-93	-82.9	-22.4	08-07	47.6	18.9	20.6	16.6	10.0	15.2	15.8	16.8	12.0	9.4	14.2	15.5	18.1
	<b>= 6. ESI</b>	<b>08-91</b>	<b>77.1</b>	<b>100.0</b>	<b>01-11</b>	<b>118.2</b>	<b>108.4</b>	<b>107.5</b>	<b>109.8</b>	<b>112.2</b>	<b>108.9</b>	<b>107.7</b>	<b>106.4</b>	<b>105.7</b>	<b>105.8</b>	<b>105.3</b>	<b>103.8</b>	<b>105.2</b>
<b>UK</b>	1. Industry	03-09	-49.0	-9.0	06-14	12.3	-2.7	-6.3	-7.4	-4.9	-8.8	-4.4	-6.4	-1.4	1.3	-2.6	-1.8	-2.4
	2. Services	03-09	-57.4	4.7	10-97	36.1	10.0	13.5	26.6	7.6	9.2	4.6	7.5	3.3	1.7	-1.4	0.4	3.5
	3. Consumer	01-09	-35.2	-8.7	05-14	7.6	0.3	1.0	4.1	3.8	1.1	1.0	0.8	-1.6	-1.2	-9.2	-7.5	-1.7
	4. Retail trade	01-09	-47.1	1.2	09-15	26.7	20.3	15.4	14.4	6.5	12.4	12.2	0.1	-4.0	-1.2	-6.7	-2.4	1.2
	5. Construction	06-91	-79.3	-21.1	04-15	8.4	-15.5	-23.4	-9.6	2.0	-8.5	-5.8	-7.3	4.9	-0.5	-3.0	-19.3	-0.1
	<b>= 6. ESI</b>	<b>03-09</b>	<b>64.3</b>	<b>100.0</b>	<b>06-14</b>	<b>119.1</b>	<b>108.2</b>	<b>107.1</b>	<b>110.1</b>	<b>106.6</b>	<b>105.0</b>	<b>106.0</b>	<b>104.4</b>	<b>105.7</b>	<b>107.0</b>	<b>102.6</b>	<b>104.0</b>	<b>104.6</b>

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2015) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2016.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2015			2016										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-38.3	-6.8	06-07	7.3	-1.9	-3.5	-2.4	-2.8	-4.2	-3.8	-3.7	-3.4	-2.4	-2.6	-4.1	-2.2
	EA	03-09	-38.1	-6.6	04-07	7.7	-1.9	-3.3	-1.9	-3.1	-4.1	-4.1	-3.6	-3.7	-2.8	-2.6	-4.3	-1.7
	BE	03-09	-33.8	-9.4	06-07	6.9	-5.0	-4.6	-3.0	-7.4	-12.1	-8.1	-5.1	-6.4	0.6	-2.8	-6.3	-4.2
	BG	06-93	-32.1	-5.8	01-08	12.3	-0.4	1.1	1.8	1.3	-0.1	0.1	-1.4	-2.9	-0.5	-1.0	-1.4	0.7
	CZ	02-09	-35.6	2.2	06-00	29.8	1.2	1.1	1.0	4.0	2.6	1.0	1.9	2.5	2.2	3.8	5.3	4.7
	DK	02-09	-34.5	-1.4	09-94	16.7	-3.6	-7.7	-5.2	-6.8	-8.9	-7.8	-6.8	-8.1	-2.0	-1.2	-6.2	-7.7
	DE	03-09	-42.5	-7.4	02-11	16.0	-2.3	-3.2	-2.1	-4.2	-5.2	-5.5	-4.3	-3.2	-2.4	-1.0	-3.7	-0.2
	EE	03-09	-39.1	2.5	12-06	28.5	-1.6	-1.6	-0.2	0.8	-0.2	0.6	-0.4	-1.9	-0.4	0.9	2.4	5.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-4.6	03-00	13.3	-19.6	-16.6	-13.6	-10.1	-10.2	-7.8	-7.8	-11.6	-9.1	-7.3	-5.1	-6.2
	ES	01-93	-43.2	-9.6	11-97	7.1	-0.7	-1.5	3.0	-1.3	-2.7	-1.6	-2.2	-4.2	-2.1	-3.1	-5.2	-3.0
	FR	07-93	-39.4	-8.2	06-00	14.7	-3.2	-6.7	-4.1	-2.7	-0.7	-2.9	-3.5	-4.4	-5.4	-7.4	-7.0	-4.8
	HR	04-09	-28.6	-8.3	12-15	6.5	2.7	3.8	6.5	3.8	2.2	1.7	3.6	0.0	2.9	2.5	3.5	3.3
	IT	03-09	-34.4	-4.8	02-95	14.2	0.5	-1.1	-1.5	-2.3	-3.3	-3.2	-2.6	-2.5	-2.4	-1.8	-3.4	-3.3
	CY	04-13	-37.4	-3.7	04-08	19.9	-4.5	-4.3	-4.0	-6.0	-3.4	-2.8	3.7	4.2	1.5	-0.3	8.3	-2.0
	LV	04-93	-44.0	-8.0	02-07	11.8	-5.4	-7.1	-6.2	-5.9	-7.2	-5.4	-4.5	-4.8	-3.2	-4.5	-5.7	-3.3
	LT	04-09	-41.4	-11.3	08-07	9.8	-3.7	-1.5	-7.6	-7.2	-7.9	-9.5	-12.2	-10.8	-12.6	-10.5	-6.1	-5.6
	LU	03-09	-53.9	-15.8	04-95	24.1	-27.1	-26.0	-25.6	-25.7	-27.5	-18.2	-4.3	-9.6	-6.3	-18.6	-14.7	-16.7
	HU	03-09	-34.7	-3.2	04-98	10.4	6.4	6.5	4.5	5.4	3.4	4.5	1.9	3.9	4.8	8.3	3.3	2.8
	MT	03-09	-31.6	-4.6	03-08	18.8	5.2	-5.0	-0.7	-4.5	-7.7	-8.5	-4.0	-10.3	-5.0	-0.4	2.3	10.1
	NL	02-09	-25.4	-2.8	10-06	7.6	0.7	2.0	0.2	1.1	-0.1	-0.1	1.1	1.3	2.7	2.7	-1.2	0.3
	AT	03-09	-37.8	-5.2	02-07	15.2	-5.8	-5.3	-2.4	-3.9	-10.4	-9.0	-8.5	-8.1	-6.7	-6.7	-5.8	-3.4
	PL	03-09	-29.1	-14.1	06-07	-0.5	-11.1	-11.5	-12.2	-11.6	-11.3	-10.8	-11.4	-12.7	-11.8	-11.9	-13.1	-10.9
	PT	04-09	-33.4	-6.5	03-98	8.4	-1.4	-1.6	-2.2	0.7	-0.3	-2.4	-2.1	-1.4	-0.3	-1.8	-3.2	-1.8
	RO	09-92	-22.2	-2.0	06-96	27.3	-0.1	0.0	0.1	0.3	-1.1	-0.8	-0.1	-0.3	1.0	0.8	0.9	2.1
	SI	01-09	-38.0	-2.3	06-00	17.8	8.6	7.0	6.6	4.4	3.9	3.8	7.5	3.9	3.7	4.4	5.9	4.8
	SK	04-09	-31.8	3.0	05-96	25.8	7.4	-0.6	-2.9	11.1	8.9	7.9	3.6	2.8	2.1	10.4	0.8	4.7
FI	03-09	-37.3	0.8	10-94	31.3	-3.6	-8.6	-7.5	-6.5	-10.6	-6.6	-10.5	-12.9	-12.1	-13.0	-9.5	1.3	
SE	03-09	-38.5	-4.3	09-10	15.8	6.0	2.5	8.5	14.0	9.4	6.4	2.1	0.9	-0.1	-1.8	-5.0	-4.8	
UK	03-09	-49.0	-9.0	06-14	12.3	-2.7	-6.3	-7.4	-4.9	-8.8	-4.4	-6.4	-1.4	1.3	-2.6	-1.8	-2.4	
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.3	6.9	12-94	23.6	10.9	8.3	9.3	9.7	7.7	8.4	8.4	7.6	10.1	7.9	7.8	10.7
	EA	03-09	-32.1	5.9	12-94	22.3	10.0	8.0	9.1	8.1	6.1	6.4	7.6	5.9	8.3	7.4	7.2	9.5
	BE	03-09	-35.3	-2.5	01-11	20.3	2.1	6.1	6.3	0.9	-2.0	3.8	4.2	4.9	7.9	2.2	2.6	2.1
	BG	02-97	-11.5	22.1	09-08	43.9	19.1	23.0	24.2	20.6	19.3	18.1	16.5	13.3	18.8	18.1	16.6	20.7
	CZ	02-09	-49.0	19.3	06-00	54.7	8.0	8.5	8.3	19.1	15.7	9.9	11.6	15.8	13.6	13.5	18.4	14.0
	DK	02-09	-34.3	10.5	02-98	31.2	18.5	17.1	18.2	24.1	15.3	11.8	10.2	13.7	17.6	19.3	9.6	5.0
	DE	02-09	-41.0	3.2	02-11	27.0	7.8	7.6	8.1	4.9	2.4	1.8	5.9	4.7	7.6	7.3	7.6	10.0
	EE	04-92	-69.6	14.8	03-02	67.5	6.9	9.9	11.7	11.0	8.4	9.4	9.5	7.9	8.4	8.9	13.0	16.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-28.5	18.6	02-00	44.3	-3.7	0.8	10.4	10.1	13.2	14.7	12.7	-0.8	4.3	13.6	16.2	12.6
	ES	03-09	-28.3	3.0	12-00	17.7	10.3	7.7	11.3	5.5	6.0	9.1	7.2	0.1	9.3	5.6	4.7	6.0
	FR	02-09	-31.3	5.3	11-00	26.8	11.4	4.4	8.5	12.5	16.0	13.7	9.1	8.5	8.8	4.6	3.6	8.0
	HR	04-09	-18.6	14.3	07-15	35.9	30.0	35.1	35.2	31.0	30.4	26.4	32.5	26.2	28.3	27.2	30.8	34.6
	IT	03-09	-27.5	11.1	12-94	34.3	14.2	11.7	11.8	11.0	8.1	8.7	10.5	9.7	8.8	10.2	9.4	8.3
	CY	04-13	-53.2	5.8	02-08	37.8	10.0	7.4	6.6	7.4	15.9	15.7	19.8	17.1	10.8	13.6	23.9	15.3
	LV	02-09	-38.9	12.2	03-02	41.8	6.3	6.2	7.7	7.2	5.3	5.0	6.8	7.6	10.0	5.1	4.3	11.5
	LT	04-09	-34.8	10.7	08-97	35.9	24.6	25.5	19.0	24.1	26.3	18.8	11.3	15.7	13.5	11.3	23.8	20.7
	LU	02-09	-49.8	-5.1	04-10	36.1	-4.6	-2.2	-5.7	1.0	-9.2	-2.9	35.1	11.2	9.4	-6.1	3.9	14.7
	HU	04-09	-47.3	8.4	12-97	36.2	13.5	16.7	11.6	14.5	16.0	17.0	12.4	16.5	19.0	17.3	9.4	10.5
	MT	12-08	-22.7	19.7	03-08	58.2	31.9	10.8	17.6	10.1	2.7	2.3	14.1	0.3	20.6	24.9	23.0	38.9
	NL	02-09	-25.9	5.9	04-11	17.4	9.5	12.9	9.3	10.1	7.1	9.1	9.4	8.3	10.5	10.2	4.7	7.5
	AT	03-09	-34.5	9.6	11-00	32.4	8.6	11.1	8.0	6.2	-5.0	1.9	3.6	8.9	8.4	4.8	14.8	13.9
	PL	03-09	-19.0	14.9	06-95	34.1	7.3	8.2	8.1	6.9	7.0	5.0	4.5	3.0	5.3	3.3	2.9	5.3
	PT	02-09	-27.5	3.8	01-97	21.3	8.5	9.7	8.5	11.9	11.9	9.1	7.9	6.5	7.8	6.8	8.5	7.2
	RO	03-09	-25.9	13.3	03-03	48.1	7.2	9.6	9.3	7.7	4.7	5.5	8.2	9.7	11.0	10.5	10.4	12.9
	SI	01-09	-25.4	20.0	06-06	43.3	24.4	22.7	23.1	24.0	20.8	17.3	23.6	16.4	20.1	16.3	26.7	23.9
	SK	01-09	-32.1	23.9	12-97	62.0	26.0	-7.9	-13.0	23.0	21.6	16.2	5.7	1.5	-4.4	27.0	7.3	21.5
FI	11-08	-37.0	11.1	05-07	41.0	10.8	6.0	12.4	13.1	-2.0	2.8	1.2	-3.4	-1.5	-4.1	-3.3	14.0	
SE	12-08	-30.7	17.4	09-10	50.2	27.8	20.1	30.4	26.0	31.4	28.4	19.4	9.1	16.8	12.4	14.9	18.6	
UK	03-09	-52.4	6.7	11-13	36.0	11.1	3.1	2.5	12.6	7.4	14.2	7.9	15.5	19.2	6.3	8.7	17.5	
ORDER BOOKS (Question 2)	EU	06-09	-62.1	-17.8	04-07	8.2	-11.0	-13.1	-10.4	-11.0	-14.1	-13.6	-13.0	-12.0	-11.2	-10.0	-14.5	-11.0
	EA	06-09	-63.2	-17.1	04-07	10.4	-10.3	-12.0	-9.2	-10.2	-12.7	-12.4	-12.5	-11.5	-10.7	-9.3	-14.2	-9.6
	BE	06-09	-56.8	-20.2	06-00	10.7	-13.8	-16.9	-14.1	-18.1	-26.4	-19.9	-16.2	-16.5	-8.4	-8.6	-18.3	-10.8
	BG	10-99	-70.0	-41.8	03-07	-10.2	-22.0	-21.5	-20.1	-20.2	-22.6	-21.0	-22.2	-24.5	-24.7	-24.9	-23.7	-20.7
	CZ	03-09	-56.8	-4.2	01-01	30.6	-2.6	-3.2	-2.4	-2.4	-2.8	-2.1	-0.7	-4.0	-3.1	-1.6	-0.4	1.1
	DK	04-09	-61.7	-5.9	12-94	32.5	-12.5	-21.8	-18.5	-20.9	-22.5	-26.9	-20.3	-26.4	-17.5	-16.8	-20.2	-20.7
	DE	07-09	-63.7	-16.7	12-06	17.7	-9.4	-11.3	-8.2	-7.7	-12.3	-12.2	-13.4	-10.0	-9.6	-6.1	-12.5	-6.2
	EE	06-09	-76.5	-6.3	12-06	32.1	-15.7	-16.1	-14.3	-11.4	-12.8	-15.7	-15.4	-15.1	-11.8	-11.0	-9.7	-4.3
	IE	:	:	:	:</													



TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2015			2016										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.0	-10.7	03-11	9.8	-1.9	-1.0	-0.3	-2.1	-2.6	-2.1	-2.5	-2.0	-0.3	-1.5	-0.3	-0.7
	EA	06-93	-39.4	-9.9	03-11	8.7	-2.7	-1.5	-1.4	-3.8	-3.6	-3.6	-3.2	-2.8	-1.8	-1.5	-1.0	-0.3
	BE	03-09	-36.3	-8.0	10-00	8.8	-3.3	-3.4	-2.5	-4.1	-6.8	-3.6	-3.4	-5.3	-4.2	-1.0	-3.6	1.5
	BG	06-99	-45.3	-11.9	11-06	12.8	4.1	6.0	7.4	4.6	7.6	5.5	7.6	6.7	8.0	9.0	7.4	9.6
	CZ	02-09	-61.9	-9.6	02-11	18.3	9.1	8.8	11.1	10.5	9.8	11.1	12.9	10.0	6.1	5.0	4.2	5.3
	DK	04-09	-42.1	-2.4	04-14	15.9	4.2	-1.2	3.1	8.4	1.0	-1.2	-3.2	0.5	-0.1	5.9	-0.7	-2.0
	DE	06-93	-52.1	-12.9	03-11	17.1	-1.7	-1.0	-1.8	-4.3	-4.2	-5.7	-3.5	-2.3	-0.6	-0.5	1.7	1.0
	EE	04-92	-77.8	-7.2	11-06	22.2	-0.4	5.3	2.8	2.5	-0.5	1.3	0.7	0.6	1.1	3.1	10.2	3.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.8	05-02	11.8	-20.1	-11.2	-6.2	-7.7	-1.9	-4.3	-4.0	-7.4	-4.4	-8.4	-9.7	-7.3
	ES	06-93	-51.9	-8.4	03-01	9.7	1.9	2.0	5.8	-1.0	4.7	6.5	3.4	3.1	5.1	6.7	2.0	1.4
	FR	03-09	-45.0	-13.8	01-01	12.8	-8.9	-4.5	-5.5	-7.7	-7.1	-6.2	-10.4	-7.1	-8.6	-10.1	-8.4	-5.8
	HR	07-09	-28.2	-5.0	02-16	14.4	3.4	4.2	6.2	9.7	14.4	2.6	8.7	4.2	11.2	5.1	4.0	5.9
	IT	08-96	-29.6	-5.1	11-00	11.6	-0.5	-0.1	-0.3	-1.5	-2.2	-1.6	0.1	-2.5	-2.0	-1.4	-1.6	-0.9
	CY	04-13	-37.2	0.4	10-04	38.0	-2.2	0.3	2.5	0.7	4.0	-1.5	0.4	1.0	0.8	1.1	-0.7	1.0
	LV	04-93	-50.2	-5.2	11-05	13.4	-1.7	-2.6	-1.1	-1.3	-1.4	-0.7	-1.4	0.7	2.4	1.4	-0.4	0.9
	LT	04-94	-59.1	-16.7	05-14	11.2	4.1	3.7	6.0	6.3	8.2	4.9	5.9	3.2	5.7	1.6	4.2	5.4
	LU	04-09	-72.2	-25.0	06-10	25.4	-7.9	-8.5	-6.9	-11.2	-5.8	-2.6	-0.5	-4.8	-2.4	-4.1	-2.1	-2.7
	HU	03-09	-47.4	-4.8	04-14	18.9	11.3	15.0	15.1	7.4	6.6	4.4	10.9	8.3	10.2	13.3	11.9	9.5
	MT	05-09	-40.1	-1.6	02-15	39.3	8.5	10.2	8.2	-6.0	-6.8	3.9	13.9	-5.1	3.1	23.6	25.3	17.5
	NL	04-09	-37.8	-6.2	04-90	13.1	-2.4	-1.2	-0.9	0.0	-1.6	-3.0	-2.4	-1.2	-0.2	-1.4	-2.7	-1.8
	AT	03-09	-39.4	-3.3	11-06	20.9	-2.5	0.0	-4.8	-2.1	-8.6	-7.3	-9.1	-2.5	-2.5	-3.5	-1.9	2.3
	PL	05-99	-50.7	-16.7	05-07	7.3	0.9	-0.6	-0.2	1.3	-2.1	-0.5	-0.4	-2.4	-0.9	0.1	-0.5	-1.5
	PT	06-93	-24.5	-4.6	02-90	8.5	3.8	2.2	2.1	2.7	0.8	3.9	2.4	1.4	0.2	2.5	3.2	1.3
	RO	07-92	-70.9	-19.5	05-15	7.1	2.7	1.1	1.8	-1.3	-1.4	-1.4	0.4	2.5	3.5	2.9	2.5	2.8
	SI	04-09	-53.8	-17.2	09-16	20.3	9.8	6.6	10.0	10.0	10.5	13.6	9.5	9.6	12.3	12.0	14.3	20.3
	SK	02-09	-57.1	-14.8	01-11	22.9	1.5	-0.8	7.8	-0.7	0.7	-1.7	2.5	2.3	7.1	5.8	3.0	3.4
	FI	06-91	-58.7	-16.4	05-11	15.3	-16.5	-16.9	-13.3	-14.5	-14.5	-16.4	-14.9	-18.8	-15.7	-15.0	-15.2	-9.3
	SE	03-09	-60.1	-15.7	02-11	26.3	-0.6	-0.9	-1.9	-0.9	1.3	0.9	-8.3	-3.7	0.3	-5.9	2.1	-6.9
	UK	03-09	-51.3	-13.0	03-11	15.8	-3.4	-2.7	2.4	1.7	-2.6	3.2	-1.9	-1.2	6.9	-5.6	0.3	4.3
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.6	5.3	02-95	27.5	-1.6	-0.3	-2.6	-3.8	-5.8	-4.3	-2.5	-0.7	0.8	1.2	0.7
EA		03-09	-15.8	4.7	02-95	25.2	-2.4	-0.8	-3.2	-4.1	-5.6	-4.6	-2.8	-0.7	0.6	0.2	-0.8	0.0
BE		04-09	-21.1	2.4	12-94	25.9	0.2	0.5	0.0	-4.5	-6.1	-2.5	1.1	6.0	2.5	6.1	2.8	3.7
BG		08-09	-5.5	19.9	11-96	90.6	3.7	2.4	4.1	3.0	1.8	0.8	1.5	0.7	1.5	-0.4	-0.4	1.5
CZ		01-09	-17.4	11.3	03-95	69.9	3.2	2.7	-1.1	-2.6	-1.4	-2.4	-4.2	-0.5	-3.0	-4.3	-1.5	-1.8
DK		01-15	-19.5	0.9	01-08	26.4	6.3	1.9	1.0	-9.6	-8.5	-6.4	-10.9	-9.9	-1.7	-2.6	0.5	-2.6
DE		03-09	-13.5	5.4	04-11	27.7	1.8	2.1	0.6	-0.8	-2.9	-3.5	-0.5	2.4	3.2	4.8	1.6	2.7
EE		02-09	-36.9	12.4	04-92	86.3	-3.8	-1.9	-7.4	-5.3	-1.7	-2.7	-0.2	0.2	1.7	3.4	0.1	1.7
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		03-09	-18.1	10.7	10-90	40.6	-9.3	-8.7	-5.9	-11.8	-16.7	-13.4	-10.0	-0.2	-1.0	-3.9	-2.4	-0.1
ES		03-09	-20.3	0.7	03-95	33.0	-6.3	-6.1	-13.1	-8.6	-9.2	-7.0	-7.2	-3.8	-4.5	-10.1	-0.8	-7.4
FR		01-99	-24.7	1.2	03-11	32.9	-11.4	-6.4	-12.2	-14.8	-15.6	-11.5	-7.7	-8.6	-3.1	-5.9	-8.8	-3.6
HR		02-09	-21.9	-1.8	07-08	30.9	0.7	0.8	8.6	-1.5	-2.4	2.8	-4.0	4.9	5.1	-2.8	-3.1	-1.0
IT		03-09	-13.2	8.2	03-95	39.9	-0.1	1.1	0.9	-1.0	-2.1	-1.5	-2.2	-0.5	0.6	-0.4	-0.8	0.3
CY		04-13	-18.5	3.1	10-03	38.7	2.2	-2.3	-3.6	-6.0	-3.4	-2.8	5.4	4.0	-2.8	-1.8	5.0	-0.4
LV		02-09	-25.8	13.4	07-94	51.5	-2.4	-3.6	-4.0	-5.3	-2.2	-1.5	-2.4	-0.7	-0.1	-1.0	1.0	1.7
LT		04-09	-36.2	9.3	11-93	75.0	-9.6	-3.9	-4.8	-6.4	-13.7	-11.5	-8.8	-6.4	-5.4	-4.2	-2.6	-1.7
LU		08-91	-52.5	-5.5	12-94	51.2	-7.3	-2.5	-7.7	-16.3	-11.9	-10.3	-5.7	1.9	-2.8	-1.1	-4.0	-1.0
HU		01-09	-17.3	13.6	01-01	49.4	-0.9	3.8	1.8	-3.1	-4.7	-1.6	-2.3	1.8	1.1	0.9	1.0	-2.2
MT		12-04	-41.7	-10.5	12-03	36.1	-17.8	-15.1	-16.1	-15.8	-16.2	-9.5	-11.2	-7.8	-5.4	2.7	-8.0	-16.2
NL		04-09	-14.3	6.9	03-11	25.7	2.3	3.1	2.0	3.6	1.4	-1.0	2.3	1.5	4.9	4.7	3.2	5.5
AT		03-09	-28.7	1.0	03-11	30.3	-2.5	-0.5	-3.9	-6.7	-1.0	-2.9	-6.2	-3.8	-1.9	-0.2	1.6	-0.6
PL		04-09	-5.9	11.4	06-93	40.8	0.5	0.6	1.2	-0.1	-1.6	-2.4	-1.9	0.5	0.0	3.9	1.1	1.3
PT		01-09	-24.3	4.3	10-90	27.3	-3.1	-2.7	-3.7	-4.4	-5.7	-3.7	1.5	1.3	3.9	0.0	-1.0	-1.5
RO		01-16	-3.3	32.6	10-93	91.2	-0.1	1.8	1.0	-3.3	-1.0	-0.2	-0.3	1.6	2.6	1.7	0.9	0.5
SI		03-09	-32.1	-4.0	03-11	25.9	-2.3	-3.1	-3.1	-5.3	-9.1	-6.4	-6.2	-3.4	-5.2	-0.8	-1.4	-1.3
SK		07-11	-44.4	17.1	04-95	81.2	-8.8	-10.6	-6.1	8.0	-1.8	4.3	4.1	5.0	9.1	-1.0	6.5	3.2
FI		03-09	-30.7	3.8	08-94	51.2	-15.3	0.5	-0.1	-0.1	-9.1	-1.4	-5.4	-2.9	-8.7	-9.4	-9.7	-8.2
SE		06-09	-17.7	6.7	12-94	40.7	6.2	3.2	7.1	3.6	-4.8	1.7	-1.0	-3.2	4.6	3.8	1.1	-0.3
UK		01-99	-28.2	4.2	07-08	40.9	-2.3	0.0	-5.5	-5.2	-10.6	-6.3	0.3	0.2	1.8	8.4	11.8	9.0

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.



TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)			2015			2016											
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
		Date	Value		Date	Value													
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-30.1	9.1	06-98	33.6	12.2	13.1	15.3	11.3	10.8	9.1	10.9	10.0	9.4	9.0	8.5	9.2	
	EA	03-09	-25.7	9.4	06-98	35.0	12.4	12.9	12.8	11.7	10.8	9.8	11.6	11.3	10.9	11.2	9.9	10.0	
	BE	04-09	-42.9	11.9	08-07	32.2	15.1	15.8	14.8	16.3	19.9	17.5	16.1	23.0	25.4	25.3	19.9	16.5	
	BG	06-10	-13.6	9.9	03-07	33.4	10.4	9.5	9.5	9.4	10.1	8.5	10.2	8.5	9.8	9.7	9.6	9.1	
	CZ	09-09	6.4	33.3	02-07	52.6	30.5	32.5	33.6	34.3	32.8	33.6	32.3	33.0	32.8	33.5	33.3	34.4	
	DK	02-13	-10.1	5.4	05-10	28.6	12.7	8.7	9.1	9.8	9.2	7.7	4.8	5.6	6.2	3.3	3.1	6.0	
	DE	12-02	-19.9	18.0	03-99	50.1	24.5	25.8	23.7	22.1	20.2	19.6	19.4	15.4	20.0	20.0	19.4	19.7	
	EE	02-09	-50.3	9.3	01-06	38.3	0.4	0.5	0.0	2.7	-1.0	0.0	1.7	3.2	5.4	6.7	2.0	3.9	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-46.0	8.2	08-00	58.7	-14.3	-15.4	-16.6	-5.3	-23.1	-17.3	-13.0	-11.4	-17.5	-8.3	-4.0	-6.9	
	ES	01-09	-38.7	10.2	06-98	54.0	19.3	20.1	21.3	18.7	18.5	19.3	16.5	19.1	17.0	18.8	14.9	14.3	
	FR	04-09	-28.8	-0.6	01-90	16.2	0.5	0.1	-1.2	-1.1	-0.8	-0.6	-0.9	-0.1	-1.4	-0.3	-0.2	-1.0	
	HR	07-09	-31.6	-0.8	09-16	25.9	17.7	16.4	19.7	20.7	18.2	17.6	18.4	15.8	16.3	18.1	24.8	25.9	
	IT	09-12	-24.5	3.8	04-00	33.1	9.9	9.6	13.4	8.2	9.0	3.2	14.6	16.1	9.3	6.8	4.3	6.6	
	CY	04-13	-59.0	0.0	08-07	35.4	10.1	3.7	8.2	15.4	16.7	19.9	19.1	16.2	9.8	14.3	26.6	19.5	
	LV	03-09	-43.9	4.3	12-06	20.9	1.5	0.3	0.8	3.1	3.0	5.3	5.9	7.3	7.0	7.2	4.6	5.5	
	LT	03-09	-47.2	7.1	07-06	34.3	1.7	1.0	6.4	9.1	5.7	11.3	12.0	12.3	10.2	8.7	9.9	12.1	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-44.2	-7.2	03-02	13.8	7.2	1.6	6.4	12.5	6.8	8.0	3.9	-2.1	-4.0	3.7	1.8	0.7	
	MT	03-09	-22.0	20.9	05-07	65.2	29.4	23.1	21.2	24.3	24.1	26.9	28.7	22.2	28.2	27.6	21.7	22.9	
	NL	03-09	-41.6	6.1	04-07	46.5	6.0	7.1	9.5	10.2	10.7	8.9	9.8	9.3	8.0	8.1	7.2	7.4	
	AT	04-09	-24.9	14.0	06-98	33.4	10.6	14.2	16.1	17.5	11.2	10.2	13.2	14.6	13.2	12.3	11.7	11.8	
	PL	03-09	-12.0	3.5	07-07	22.7	-0.6	0.1	-0.9	0.2	0.0	-0.5	0.5	0.5	-0.4	-0.1	-0.3	-0.5	
	PT	10-12	-31.5	0.1	06-01	24.6	8.8	8.2	4.5	4.2	4.1	4.6	11.2	3.2	5.9	7.0	8.2	7.5	
	RO	06-09	-19.3	12.2	06-04	56.2	13.0	12.6	11.8	11.7	9.1	9.7	11.6	8.9	7.6	9.0	9.8	8.1	
	SI	04-09	-28.9	13.2	09-02	38.0	20.1	19.0	20.9	16.5	17.7	18.9	20.4	15.9	17.4	18.8	16.7	18.5	
	SK	05-09	-24.0	25.1	03-02	62.6	13.4	0.8	1.0	-0.4	5.3	10.6	3.0	-4.1	-1.3	8.1	8.7	11.8	
	FI	12-01	-47.6	13.8	09-00	51.1	6.4	13.4	9.3	14.0	9.3	7.5	9.6	12.0	12.4	16.0	13.8	15.6	
	SE	04-09	-26.3	19.9	02-11	53.0	28.0	29.5	28.8	28.9	24.0	21.5	23.4	21.8	22.9	24.6	26.8	26.6	
	UK	03-09	-57.4	4.7	10-97	36.1	10.0	13.5	26.6	7.6	9.2	4.6	7.5	3.3	1.7	-1.4	0.4	3.5	
	ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-35.1	4.1	04-00	34.3	8.1	10.0	12.3	9.0	8.6	6.4	9.1	8.0	7.7	7.2	6.6	5.7
		EA	03-09	-31.2	5.8	08-00	42.2	10.3	10.6	11.2	10.3	9.4	7.9	10.6	10.2	10.5	9.1	7.9	8.2
BE		04-09	-55.1	1.3	07-07	31.7	13.1	10.7	10.2	10.4	14.8	8.4	3.7	11.7	17.2	18.6	11.5	11.7	
BG		06-10	-14.1	7.9	05-02	46.1	7.0	5.8	1.1	3.0	6.0	4.4	6.9	4.8	5.5	6.8	3.5	1.7	
CZ		09-09	25.2	54.6	07-02	74.7	55.2	59.2	59.9	59.2	56.9	56.1	56.8	56.0	54.6	56.3	58.7	60.0	
DK		12-11	-16.2	2.3	05-10	26.3	10.6	6.3	6.5	7.1	6.2	5.7	2.6	2.5	5.6	-0.5	2.8	4.5	
DE		01-03	-38.8	16.5	12-98	59.3	19.0	22.3	19.5	15.7	16.8	13.7	18.4	11.8	18.4	16.3	15.5	17.2	
EE		04-09	-54.0	11.6	11-02	47.4	2.6	2.9	-1.6	5.2	0.1	6.5	8.9	10.3	11.7	9.4	2.1	2.6	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL		08-12	-47.3	0.6	09-00	54.7	-21.4	-31.8	-24.3	-11.8	-28.2	-18.6	-13.4	-12.4	-22.8	-10.5	-5.2	-5.8	
ES		05-09	-49.0	5.9	04-00	64.9	14.5	17.4	15.4	16.2	17.6	16.9	10.2	15.1	13.0	15.3	10.0	8.5	
FR		07-91	-34.1	-3.8	12-04	18.4	-1.1	-2.6	-1.0	-0.4	-2.1	-2.3	-1.9	-1.2	-1.5	-0.2	-2.1	-3.6	
HR		07-09	-39.6	-6.2	09-16	23.4	13.6	10.7	17.9	22.5	15.2	13.6	12.6	12.6	11.2	14.0	21.5	23.4	
IT		10-02	-34.7	3.6	04-00	55.9	15.2	13.8	20.5	16.1	13.8	10.5	21.8	26.2	17.6	7.8	10.6	11.5	
CY		04-13	-64.8	-7.4	06-08	27.9	6.7	0.8	5.0	12.8	16.6	21.4	20.0	14.0	5.1	16.0	22.7	16.4	
LV		03-09	-42.4	2.9	04-03	20.4	-0.8	-1.4	-0.6	2.1	2.4	2.5	5.0	5.2	5.4	4.8	2.4	4.2	
LT		05-09	-49.5	6.7	03-03	50.9	2.4	-1.6	4.3	6.2	4.1	9.9	11.0	14.3	8.3	8.3	10.2	11.1	
LU		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
HU		02-09	-40.9	-8.1	05-02	17.9	9.2	2.4	6.8	11.8	7.1	10.7	2.8	-3.1	-4.0	4.0	-1.0	-0.9	
MT		03-09	-31.9	19.2	05-07	75.7	25.6	22.8	22.9	22.9	21.1	28.1	19.8	20.5	19.6	26.4	17.9	16.3	
NL		07-93	-68.7	-17.9	05-07	49.7	4.5	2.7	4.3	7.1	6.4	6.4	6.0	4.4	3.9	5.0	2.8	2.6	
AT		06-09	-28.3	10.3	03-98	31.1	10.7	13.5	16.0	18.7	11.7	11.3	12.6	15.0	19.6	9.8	8.4	8.0	
PL		03-09	-14.1	2.6	08-07	20.3	-1.6	-1.2	-3.6	-1.2	-0.8	-1.4	0.0	0.3	-1.2	-1.3	-1.2	-1.1	
PT		11-12	-36.4	-3.1	11-97	21.6	8.1	7.4	1.6	1.5	3.5	2.1	9.1	-0.7	5.7	6.3	7.5	7.0	
RO		05-09	-18.0	14.5	04-03	67.0	14.3	10.2	11.3	11.5	8.6	8.4	10.8	7.5	7.0	6.6	9.8	7.6	
SI		10-12	-19.6	19.3	10-02	56.8	30.0	30.6	33.0	30.9	34.1	32.2	35.6	27.0	30.3	35.1	29.3	30.8	
SK		04-09	-28.9	20.9	06-03	63.2	12.7	3.1	-4.9	-5.2	0.4	4.6	8.0	-12.7	-10.6	0.3	7.2	9.6	
FI		12-01	-92.4	7.9	12-02	99.0	-5.0	4.9	-2.9	0.9	-4.0	-9.4	1.3	-0.4	2.7	3.6	1.1	11.6	
SE		01-02	-60.2	15.5	02-11	52.9	24.5	30.0	27.3	28.3	19.3	20.4	21.1	20.0	21.8	23.3	21.8	21.4	
UK		03-09	-64.0	-9.2	12-97	26.9	-5.3	4.1	15.2	-0.8	2.1	-3.7	0.0	-4.0	-7.4	-4.1	-2.6	-9.2	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)		EU	03-09	-30.7	7.8	08-98	31.0	12.0	12.0	14.2	9.6	10.3	8.5	12.2	9.5	10.3	8.4	7.7	7.1
		EA	03-09	-26.3	8.0	03-00	34.5	11.9	12.1	10.9	9.9	10.9	9.3	12.1	10.6	10.9	9.6	8.7	8.6
	BE	04-09	-45.0	11.3	05-11	35.7	11.4	16.5	8.2	13.6	18.6	21.3	19.3	28.0	31.2	25.0	22.5	17.9	
	BG	06-10	-25.0	3.2	01-07	29.2	2.9	3.2	3.2	4.2	6.7	6.6	8.9	-0.1	2.9	6.0	2.6	7.9	
	CZ	08-09	-13.0	20.4	04-07	43.9	20.1	19.2	22.5	22.6	22.2	22.7	21.0	17.3	21.4	22.6	23.2	22.6	
	DK	04-13	-13.5	4.5	05-10	32.8	12.1	5.5	7.8	8.2	9.8	10.5	7.2	5.1	6.7	3.6	3.2	7.1	
	DE	01-03	-26.5	15.5	09-98	41.2	24.1	26.2	24.4	22.1	22.5	23.1	20.6	16.1	24.3	20.6	17.4	18.8	
	EE	04-09	-60.8	8.6	01-06	48.6	-7.0	-5.2	-5.8	-0.8	-2.7	-3.3	-0.8	2.9	7.8	4.5	-0.3	-1.3	
	IE	:	:	:	:	:													

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)			2015			2016										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.5	15.5	12-97	40.4	16.5	17.3	19.4	15.3	13.4	12.5	11.6	12.5	10.1	11.6	11.2	14.7
	EA	03-09	-19.7	15.0	08-00	41.3	15.0	15.8	16.2	14.9	12.1	12.2	12.0	13.1	11.1	14.8	13.0	13.3
	BE	02-09	-31.9	23.1	07-00	47.1	20.7	20.3	26.1	25.0	26.3	22.7	25.4	29.3	27.9	32.3	25.8	19.9
Component of the services confidence indicator	BG	06-10	-1.6	18.7	05-02	49.2	21.4	19.6	24.2	20.9	17.7	14.4	14.9	20.8	21.0	16.4	22.8	17.8
	CZ	06-09	-1.8	24.9	02-07	50.4	16.4	19.2	18.4	21.2	19.3	21.9	19.1	25.7	22.3	21.6	18.0	20.6
	DK	01-12	-7.7	9.3	01-11	35.4	15.6	14.3	12.9	14.0	11.6	7.0	4.7	9.2	6.2	6.8	3.2	6.5
	DE	11-01	-15.7	22.0	09-00	60.0	30.3	28.7	27.1	28.3	21.2	22.0	19.2	18.4	17.4	23.2	25.2	23.3
	EE	03-09	-46.2	7.8	12-05	32.9	5.5	3.8	7.2	3.8	-0.4	-3.2	-3.0	-3.6	-3.3	6.2	4.2	10.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-54.1	14.1	09-01	73.5	-6.8	-0.2	-13.5	4.4	-17.1	-16.8	-9.7	-3.5	-5.6	1.8	3.3	-7.4
	ES	02-09	-27.0	22.2	06-98	57.6	26.8	28.1	36.7	26.7	22.1	29.4	27.3	29.5	26.1	29.1	23.1	26.5
	FR	04-09	-28.1	1.2	11-06	17.4	1.1	1.3	-0.9	-0.3	0.4	0.5	-1.7	-0.6	-2.6	0.6	1.0	2.1
	HR	03-09	-21.8	7.3	07-15	30.5	22.1	21.8	21.4	19.1	23.6	24.5	26.2	23.1	26.1	25.6	30.4	28.9
	IT	04-96	-31.3	11.2	06-98	42.0	5.3	9.0	10.3	3.6	6.6	1.9	8.3	11.2	6.4	8.4	0.9	5.5
	CY	04-13	-54.6	10.2	03-07	47.6	17.1	7.4	16.6	20.5	18.0	18.2	21.6	19.5	16.1	11.3	37.6	22.1
	LV	03-09	-43.3	7.8	12-06	27.8	5.4	4.1	5.9	5.5	5.7	8.4	7.3	11.2	10.3	10.7	8.4	7.4
	LT	03-09	-41.3	7.4	01-08	30.3	5.8	5.6	13.1	9.9	11.4	10.5	12.3	8.5	9.1	8.6	11.6	10.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-48.7	-4.4	01-16	18.3	7.6	1.9	9.2	18.3	12.4	6.2	7.2	2.4	-2.9	8.0	8.6	1.4
	MT	04-09	-17.7	21.8	08-07	52.6	31.3	19.9	18.8	28.6	32.0	23.4	28.0	21.8	33.1	25.5	24.6	18.7
	NL	02-09	-30.1	15.3	02-07	58.9	9.4	11.6	15.8	13.4	11.0	10.3	11.0	10.2	10.2	11.7	10.3	11.9
	AT	02-09	-30.6	15.4	12-96	36.7	6.7	15.2	13.7	15.8	9.6	9.1	10.5	14.2	8.9	14.4	9.8	12.6
	PL	03-03	-15.1	7.0	12-07	28.2	2.3	3.0	2.8	2.5	2.3	0.6	1.5	2.2	2.0	2.1	2.9	2.7
	PT	09-03	-23.0	4.7	06-01	33.1	13.1	12.6	13.5	12.4	8.4	10.6	14.8	12.3	11.0	15.1	14.0	10.3
	RO	06-09	-22.9	12.2	06-04	51.4	11.9	15.1	13.0	9.8	8.1	9.1	10.8	10.3	8.0	12.4	9.2	9.0
	SI	04-09	-30.0	13.4	07-08	43.2	11.3	18.1	16.4	5.8	8.1	13.7	10.9	10.4	13.8	11.2	9.6	12.0
	SK	03-09	-19.0	29.7	01-02	85.5	8.5	0.2	13.4	5.8	8.5	14.7	1.1	4.1	8.3	8.1	9.1	9.9
	FI	07-02	-41.0	16.2	04-00	51.9	17.2	23.9	19.4	27.6	17.8	18.9	11.7	18.6	17.6	25.5	18.0	14.1
	SE	04-09	-25.7	25.1	02-01	66.0	30.0	30.0	32.0	29.8	30.6	25.3	25.6	26.9	24.1	27.6	30.6	34.1
	UK	01-09	-54.1	16.1	10-97	55.7	23.5	24.2	34.6	16.8	18.0	13.7	9.3	8.7	4.5	-3.5	2.1	20.9
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-22.0	5.6	02-99	27.8	6.7	9.6	9.7	11.2	10.9	9.4	10.4	10.9	8.8	8.9	8.7	8.4
	EA	05-09	-18.3	6.2	02-99	30.6	6.3	7.7	8.2	8.6	9.0	8.5	9.1	8.6	9.2	8.0	7.4	6.6
	BE	04-09	-46.0	6.5	12-99	33.7	-1.5	0.2	6.6	12.9	3.9	21.1	20.9	9.2	14.7	21.8	8.1	9.5
	BG	08-12	-30.5	-7.7	08-07	9.6	-3.0	-2.3	-5.7	3.9	-3.5	-3.0	3.1	2.5	1.9	2.7	4.4	6.0
	CZ	07-09	-43.9	-6.8	11-02	27.0	9.8	9.5	14.9	14.9	17.9	19.0	17.6	22.2	23.3	3.9	4.4	7.7
	DK	06-12	-17.6	-4.7	04-11	7.8	3.4	4.5	2.5	2.6	4.4	2.2	1.3	2.2	1.0	1.1	-4.5	-4.5
	DE	12-02	-21.3	11.9	03-99	42.3	15.4	17.8	17.5	16.1	18.7	12.0	13.6	14.2	16.2	13.5	13.3	13.7
	EE	02-09	-28.2	3.7	01-11	18.0	6.8	4.2	3.2	0.1	0.3	2.5	4.4	5.4	3.1	1.8	1.6	0.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-01	-44.5	-4.7	06-00	41.9	-18.8	-17.3	-18.5	-8.5	-20.0	-11.8	-16.1	-8.9	-16.0	-15.1	-13.2	-13.3
	ES	02-10	-25.7	5.1	08-98	44.0	11.3	11.4	12.8	8.9	9.8	11.6	10.1	10.4	11.0	12.0	9.0	10.4
	FR	05-09	-26.7	2.1	02-01	25.4	6.5	9.0	7.3	9.2	7.0	9.7	10.5	11.3	8.8	10.2	8.3	8.5
	HR	11-09	-12.0	-2.1	07-16	16.2	7.0	-0.5	0.8	0.7	3.3	4.9	1.8	-4.3	2.0	16.2	7.2	10.0
	IT	02-14	-24.3	2.0	04-06	27.9	-2.3	-3.1	0.7	3.6	4.8	2.2	4.8	-0.2	2.1	-3.7	1.0	-6.7
	CY	10-12	-19.9	0.1	07-08	36.4	-1.6	-2.5	0.9	4.9	3.6	10.2	3.2	3.7	2.7	4.5	3.1	0.9
	LV	08-09	-47.9	0.0	12-06	17.6	-1.0	-0.1	-3.5	2.4	2.6	5.0	2.7	2.2	1.7	4.0	0.0	2.2
	LT	08-09	-54.9	-0.3	04-07	42.2	-0.5	2.4	10.9	8.1	6.6	9.0	17.8	13.1	17.6	14.7	13.3	13.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-29.5	-7.8	01-16	13.1	3.0	3.5	7.1	13.1	12.3	4.4	0.3	-2.2	5.6	2.3	10.1	-3.2
	MT	03-09	-22.4	9.3	05-07	38.5	22.6	27.1	17.7	9.5	18.7	24.4	34.0	19.8	23.7	10.3	20.1	20.4
	NL	07-09	-37.6	1.3	09-98	51.8	-3.6	-2.6	0.8	-0.6	3.7	2.0	2.3	2.4	2.6	3.3	0.0	2.3
	AT	08-09	-22.8	8.0	01-13	27.1	1.8	1.5	-1.4	-2.4	-2.9	0.9	-0.8	10.1	5.5	-1.9	8.1	5.6
	PL	01-04	-17.0	-1.8	01-08	12.8	-4.3	-3.6	-4.2	-0.6	-1.5	-3.1	-3.6	-4.1	-3.6	-2.8	-1.7	-2.4
	PT	05-03	-38.6	-7.7	07-98	23.3	1.0	0.3	-1.4	-1.0	1.6	1.5	-0.2	2.0	9.7	3.3	-2.8	-3.5
	RO	01-03	-28.8	-1.7	12-04	23.7	1.1	0.1	0.9	0.7	0.8	5.2	1.3	3.2	2.2	-1.9	1.1	1.4
	SI	04-10	-36.7	-4.5	04-08	26.3	2.8	2.5	2.3	2.8	-2.7	-0.3	4.7	4.4	6.9	3.9	4.1	4.4
	SK	12-04	-67.6	-22.9	06-16	18.1	-1.2	13.3	3.6	17.6	13.1	11.8	-12.8	-0.5	18.1	8.3	11.7	0.2
	FI	07-03	-36.6	12.0	11-97	88.0	5.9	4.2	1.4	6.4	7.1	1.6	1.5	3.1	-2.6	8.1	6.6	10.1
	SE	04-03	-39.9	3.5	01-01	42.1	14.1	7.1	9.6	10.8	7.9	8.5	2.0	0.3	9.4	9.7	6.9	4.6
	UK	07-09	-41.4	6.2	08-15	42.2	9.5	20.9	19.0	24.7	22.1	16.3	20.5	25.8	9.2	16.8	17.7	20.5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.3	6.5	10-99	23.0	8.9	10.5	9.8	10.9	9.7	8.5	7.7	10.5	7.3	8.8	8.5	10.8
	EA	04-09	-16.6	5.2	01-01	21.4	6.9	8.3	9.3	9.4	7.5	6.5	7.7	7.6	6.0	8.3	7.3	8.6
	BE	03-09	-33.9	17.3	12-99	45.2	23.7	23.0	26.3	22.9	26.8	21.3	23.9	24.1	27.6	23.8	18.3	18.1
	BG	05-02	-30.9	-6.7	04-08	15.4	-0.8	-1.2	-1.5	3.0	3.9	-2.3	0.7	2.3	0.6	5.1	-0.6	-0.3
	CZ	06-13	-33.5	-10.1	05-16	24.7	1.6	3.8	-0.6	-2.0	2.6	6.1	23.8	24.7	20.0	1.7	-1.7	-1.0
	DK	01-12	-19.0	-2.8	01-11	13.4	5.5	7.2	1.9	1.8	1.8	-3.2	-4.0	-2.7	-4.2	-2.0	0.0	-4.5
	DE	02-09	-14.0	5.2	04-11	18.2	16.3	17.5	17.8	18.2	13.4	11.7	14.4	12.9	12.6	13.0	11	

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)				2015			2016									
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	02-09	-12.6	2.8	06-08	12.9	5.3	5.3	5.5	5.0	4.2	4.5	4.2	4.7	2.8	4.0	3.8	4.8
	<b>EA</b>	07-09	-9.7	3.0	06-08	13.4	4.6	4.2	2.6	3.5	3.8	3.8	4.2	6.0	3.8	4.8	4.3	4.6
	<b>BE</b>	01-10	-13.8	6.1	07-08	28.8	7.0	6.2	1.9	-2.2	8.7	9.3	13.1	9.5	4.9	4.6	5.0	6.1
	<b>BG</b>	01-11	-11.9	6.2	07-04	37.5	-1.6	0.9	0.9	-1.2	0.9	0.9	0.1	-1.1	1.6	0.8	0.7	1.8
	<b>CZ</b>	02-13	-8.3	3.9	01-04	23.6	1.8	0.3	1.6	3.3	4.1	2.5	3.0	2.6	0.0	5.5	2.2	2.6
	<b>DK</b>	01-13	-7.4	0.3	12-10	16.2	-2.5	-2.5	-1.3	-2.1	-3.5	-3.8	-2.6	-1.2	-1.0	-1.7	-2.6	-3.9
	<b>DE</b>	07-09	-10.9	9.6	03-11	22.9	18.9	17.8	17.1	16.0	14.4	15.9	17.3	21.1	17.3	18.9	17.3	18.4
	<b>EE</b>	03-09	-31.5	8.5	09-05	26.4	2.1	0.3	-2.5	-4.7	-7.9	-4.9	-1.8	1.1	0.4	5.8	5.4	6.4
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	09-12	-40.2	-4.4	06-06	24.2	-11.6	-10.6	-10.1	-2.4	-6.6	-4.8	-15.7	-3.7	-1.5	0.8	3.7	-8.5
	<b>ES</b>	11-11	-17.9	2.1	09-04	20.3	3.2	0.2	4.4	0.4	0.4	0.6	0.5	4.1	1.6	1.5	-0.9	1.2
	<b>FR</b>	07-09	-21.0	-2.9	04-90	16.6	-5.2	-5.3	-8.3	-9.4	-4.1	-4.6	-4.5	-6.3	-6.7	-5.5	-5.6	-3.8
	<b>HR</b>	03-10	-10.6	-1.7	07-08	25.4	-2.9	-1.0	2.1	0.9	-1.3	1.2	3.2	-1.0	2.9	1.6	2.3	1.5
	<b>IT</b>	04-13	-15.8	-0.7	05-04	17.7	-2.6	-2.7	-7.4	4.5	-1.7	-3.7	-3.7	-0.4	-3.4	-1.3	0.5	-4.0
	<b>CY</b>	04-13	-38.9	1.2	06-03	72.7	-8.8	1.4	-6.6	-5.2	0.6	-2.3	7.3	-3.6	-4.5	2.0	0.8	-3.1
	<b>LV</b>	12-09	-31.1	6.8	12-07	35.8	1.3	-0.3	0.2	-4.2	-3.0	-3.0	-2.4	0.6	0.6	3.2	3.5	2.3
	<b>LT</b>	06-09	-23.0	0.1	08-06	20.8	-0.5	1.9	1.6	4.9	4.9	4.4	4.5	3.0	3.8	3.0	2.4	3.1
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>HU</b>	02-09	-8.5	4.8	09-06	28.0	-1.3	-1.9	2.3	-4.6	-0.4	-1.2	-0.9	1.7	5.7	2.8	5.1	7.6
	<b>MT</b>	08-09	-21.6	1.2	05-08	18.6	8.1	7.3	3.4	8.9	8.4	10.1	6.0	6.5	7.3	6.0	6.0	11.5
	<b>NL</b>	08-09	-5.5	8.9	01-07	30.7	8.2	8.4	8.7	5.9	7.0	6.3	8.4	7.9	7.2	7.6	7.0	6.4
	<b>AT</b>	05-09	-10.3	9.3	11-07	30.4	3.4	6.3	11.0	3.6	12.4	11.9	3.4	8.5	5.0	5.0	0.3	6.6
	<b>PL</b>	07-13	-10.6	1.0	04-08	16.8	-2.5	-1.3	-2.3	-3.6	-2.9	-2.1	-2.8	-1.8	-2.6	-1.5	-2.4	-2.2
	<b>PT</b>	11-03	-17.1	-1.4	11-05	13.7	-1.5	-1.2	-2.6	1.2	-2.0	-2.5	0.1	1.2	1.0	-0.4	0.1	-1.6
	<b>RO</b>	06-10	-8.7	13.4	04-04	54.5	3.2	0.5	0.9	-4.3	3.2	-0.3	0.7	0.9	1.4	0.7	1.8	0.3
	<b>SI</b>	02-10	-16.4	0.7	01-08	23.1	-3.7	-0.4	-1.0	-1.3	-1.0	0.6	-2.8	-3.1	1.3	-0.9	-1.1	3.4
	<b>SK</b>	12-10	-17.5	10.9	07-02	68.9	0.7	12.8	15.8	8.5	-5.8	-17.0	5.1	-1.8	-11.2	-5.7	-2.4	-2.6
<b>FI</b>	07-04	-25.1	8.9	01-08	40.7	-2.2	-0.2	-15.2	-0.3	-0.7	1.4	2.4	2.4	3.7	3.3	2.7	8.9	
<b>SE</b>	04-09	-17.0	9.2	11-07	32.4	10.6	11.3	10.2	11.4	6.5	7.1	7.4	12.8	7.2	4.7	10.3	12.2	
<b>UK</b>	02-09	-34.3	0.1	12-15	19.7	10.4	12.2	19.7	14.0	7.6	9.4	5.9	0.1	-0.1	2.0	2.7	6.9	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015			2016										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.5	-11.7	08-00	1.6	-5.8	-4.5	-3.9	-4.2	-6.6	-7.3	-6.8	-5.7	-5.8	-7.7	-7.7	-6.4
	EA	03-09	-34.5	-12.7	05-00	2.3	-7.5	-5.9	-5.7	-6.3	-8.8	-9.7	-9.3	-7.0	-7.2	-7.9	-8.5	-8.2
	BE	02-09	-26.5	-7.0	12-00	16.2	-9.3	-4.4	-3.4	-4.2	-6.9	-6.3	-7.4	-7.6	-6.0	-4.0	-2.5	-9.3
	BG	04-09	-50.1	-33.6	08-01	-13.0	-28.7	-29.9	-29.8	-30.7	-29.9	-29.5	-29.2	-29.4	-27.4	-25.4	-26.8	-24.8
	CZ	03-98	-35.8	-11.3	01-16	6.6	0.7	2.9	4.1	6.6	4.8	3.4	2.4	2.4	2.9	0.3	1.8	3.6
	DK	10-90	-11.8	8.3	03-15	21.9	13.0	14.4	14.3	11.7	11.4	9.3	10.6	8.9	9.8	7.6	10.3	9.0
	DE	04-09	-32.9	-8.1	11-10	10.9	-4.6	-4.5	-4.2	-5.8	-6.4	-6.2	-4.8	-3.2	-1.6	-2.1	-2.5	-2.9
	EE	04-93	-56.3	-15.7	04-06	12.8	-5.2	-5.6	-6.0	-6.6	-13.7	-15.0	-12.9	-8.4	-8.9	-6.3	-6.2	-4.7
	IE	03-09	-59.8	-10.4	01-00	21.2	15.2	18.0	19.8	17.1	16.9	10.1	10.8	12.5	13.5	5.1	8.6	:
	EL	10-11	-83.8	-40.0	04-00	-5.8	-59.6	-64.1	-61.1	-63.9	-66.8	-71.9	-73.7	-71.9	-68.0	-69.2	-70.1	-65.9
	ES	02-09	-47.6	-13.5	12-15	5.4	-1.2	0.6	5.4	-0.9	-1.4	-5.1	-4.3	-3.0	-2.4	-5.8	-5.2	-7.3
	FR	03-09	-37.0	-18.6	01-01	3.3	-16.7	-11.9	-14.7	-12.1	-16.3	-17.1	-18.5	-11.2	-12.6	-13.8	-15.4	-13.2
	HR	08-09	-51.5	-31.4	07-07	-14.0	-19.7	-16.7	-18.0	-15.9	-16.1	-16.9	-17.8	-20.1	-20.8	-23.1	-24.4	-18.4
	IT	06-12	-41.5	-16.0	06-01	2.5	-2.0	-1.2	-1.4	0.1	-6.0	-6.6	-6.0	-6.1	-12.3	-11.0	-12.9	-12.6
	CY	04-13	-64.4	-32.8	09-16	-6.2	-9.3	-8.4	-10.0	-9.7	-16.5	-14.4	-7.2	-11.3	-6.6	-8.2	-6.9	-6.2
	LV	07-09	-54.9	-21.1	09-06	1.0	-8.3	-8.9	-8.4	-8.2	-7.0	-9.5	-8.1	-8.6	-8.7	-8.7	-9.8	-7.5
	LT	01-09	-56.1	-15.3	05-07	9.2	-7.5	-7.3	-5.6	-6.6	-8.5	-8.2	-8.8	-11.8	-8.1	-8.9	-9.3	-8.3
	LU	12-08	-20.7	-0.5	02-02	13.4	-1.7	1.8	4.7	5.4	5.6	8.8	7.0	9.9	10.1	8.4	11.0	6.8
	HU	04-09	-68.8	-32.1	08-02	0.2	-17.5	-17.9	-18.9	-16.2	-19.0	-23.0	-19.6	-17.2	-18.2	-14.5	-17.6	-17.3
	MT	04-11	-41.3	-20.7	05-16	4.2	2.7	3.7	-0.3	-0.3	0.0	-0.2	-1.2	4.2	2.0	2.2	1.3	2.7
	NL	02-13	-30.2	1.3	03-00	30.8	3.8	8.2	6.1	1.3	2.3	-3.8	0.7	0.1	6.3	3.8	5.3	9.6
	AT	04-09	-23.0	-2.4	06-07	16.3	-15.1	-16.3	-14.3	-14.5	-13.9	-12.0	-13.6	-11.5	-8.8	-8.1	-8.7	-10.6
	PL	08-01	-40.1	-21.0	04-08	-0.5	-13.4	-11.5	-12.3	-11.4	-11.7	-10.9	-5.9	-9.5	-9.4	-8.9	-8.2	-6.7
	PT	10-12	-53.7	-22.9	07-91	-0.5	-11.9	-14.4	-10.9	-9.7	-14.2	-12.5	-12.2	-12.1	-14.1	-13.5	-13.9	-12.6
	RO	06-10	-63.3	-28.7	07-07	-10.6	-15.2	-17.8	-20.6	-17.9	-20.3	-20.2	-17.6	-18.6	-19.6	-19.8	-19.5	-20.0
	SI	09-12	-46.1	-20.3	07-07	-4.1	-9.3	-11.2	-9.8	-15.8	-18.3	-19.1	-16.4	-17.4	-16.8	-13.7	-13.8	-13.2
	SK	09-99	-49.0	-22.6	12-06	6.6	-10.6	-12.5	-10.7	-5.4	-7.2	-10.0	-8.9	-7.0	-7.5	-8.9	-9.0	-6.1
FI	12-08	-6.4	12.9	09-10	23.8	5.8	7.1	5.1	9.8	6.8	10.5	11.1	11.5	15.2	14.9	17.7	18.1	
SE	12-08	-10.0	10.0	09-10	28.0	9.0	3.6	6.9	8.5	8.6	9.9	8.8	8.8	10.9	9.5	9.2	13.1	
UK	01-09	-35.2	-8.7	05-14	7.6	0.3	1.0	4.1	3.8	1.1	1.0	0.8	-1.6	-1.2	-9.2	-7.5	-1.7	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.4	04-01	5.1	1.0	1.1	3.0	1.8	0.8	0.2	0.4	0.2	0.7	-0.8	-0.2	0.6
	EA	11-12	-13.6	-3.5	03-00	4.6	-0.6	-0.6	1.0	-0.2	-1.2	-2.2	-1.8	-1.9	-1.7	-1.9	-1.8	-1.6
	BE	12-93	-8.9	1.1	08-00	13.2	-4.2	-2.1	-2.4	-2.5	-3.5	-3.9	-4.4	-4.0	-2.7	-1.7	0.1	-2.2
	BG	10-12	-34.0	-19.5	07-01	3.2	-16.5	-18.8	-17.8	-20.5	-19.3	-17.8	-16.8	-19.9	-17.3	-14.7	-16.1	-14.5
	CZ	02-98	-31.7	-7.2	12-15	11.5	9.3	8.8	11.5	9.1	10.8	10.0	6.6	10.2	6.8	8.8	7.7	9.9
	DK	12-90	1.8	12.3	10-00	38.7	10.7	14.5	13.0	12.6	12.7	10.4	12.6	11.1	12.1	9.4	11.6	10.1
	DE	02-94	-15.1	-2.6	08-16	6.1	4.8	4.5	5.7	5.0	5.3	4.9	5.4	5.3	5.9	4.9	6.1	6.0
	EE	04-93	-38.3	-5.4	04-06	17.3	5.0	6.0	2.4	4.2	0.0	-1.6	3.3	4.2	2.8	5.7	4.2	5.4
	IE	04-13	-41.1	-6.2	01-00	15.9	6.6	8.5	9.7	10.7	8.8	5.2	3.9	7.5	5.7	1.6	3.9	7.3
	EL	10-11	-79.1	-26.8	04-00	9.5	-52.7	-55.6	-38.7	-53.9	-62.0	-62.8	-64.8	-66.1	-62.1	-62.6	-62.8	-56.0
	ES	02-09	-30.2	-2.6	12-15	10.1	6.9	7.5	10.1	4.3	5.1	3.4	3.5	2.7	2.8	2.0	2.6	1.1
	FR	05-13	-17.3	-4.1	01-01	6.2	-6.1	-6.5	-4.4	-5.2	-5.7	-8.4	-7.7	-5.9	-6.3	-6.5	-7.3	-6.5
	HR	08-09	-32.3	-12.3	12-06	3.0	-4.0	1.1	-0.6	0.0	-1.5	-1.2	-3.1	-3.7	-2.4	-8.0	-8.6	-2.8
	IT	07-12	-20.3	-3.2	07-01	6.8	-1.0	-1.4	-0.7	-0.2	-3.0	-3.3	-1.2	-4.0	-4.4	-3.0	-4.0	-5.2
	CY	04-13	-46.9	-17.7	10-15	2.5	2.5	1.3	-2.5	-2.6	-9.0	-4.7	-0.7	-6.0	-0.6	-3.2	1.0	-1.7
	LV	06-09	-38.7	-4.1	09-06	16.3	7.4	8.4	7.9	8.8	10.2	9.6	8.5	5.4	6.1	10.8	6.6	8.9
	LT	01-09	-37.7	-4.4	03-07	12.5	1.5	1.3	2.2	3.1	0.8	-1.9	-1.1	-3.5	-0.7	-0.1	-0.9	1.7
	LU	09-14	-9.4	-0.4	06-02	11.8	0.6	-0.6	0.2	0.8	1.8	4.6	2.0	3.9	1.6	1.7	3.9	1.9
	HU	04-95	-62.7	-22.3	08-02	16.2	-2.7	-2.1	-3.5	0.2	-3.7	-10.0	-5.2	-3.9	-4.0	-0.8	-4.2	-2.7
	MT	11-08	-41.2	-16.6	11-13	13.3	5.7	9.1	6.3	4.5	5.1	4.4	5.1	6.7	2.8	3.8	6.5	3.3
	NL	11-12	-22.8	0.3	12-99	16.4	0.3	1.2	0.3	-1.5	-3.3	-4.7	-6.3	-6.6	-5.2	-4.3	-6.3	-1.5
	AT	04-96	-18.3	-3.6	03-16	4.1	-0.8	0.0	0.8	2.9	1.3	4.1	-0.3	3.5	2.2	0.1	0.8	1.4
	PL	12-11	-22.6	-6.8	12-07	4.8	-6.1	-1.6	1.8	1.1	0.6	1.5	4.3	1.9	1.9	2.6	2.0	3.9
	PT	12-11	-34.7	-7.3	06-98	11.4	-2.9	-1.0	1.0	1.4	-2.2	-1.3	-1.5	-0.8	-2.6	-1.2	-2.5	-1.2
	RO	06-10	-47.0	-7.0	12-07	10.3	5.8	1.7	0.2	4.2	1.1	4.0	4.5	3.0	2.3	2.6	3.6	3.6
	SI	09-12	-41.2	-14.4	05-15	0.4	-1.9	-4.1	-4.7	-10.9	-10.1	-9.8	-9.0	-11.0	-13.0	-7.5	-6.7	-8.1
	SK	08-99	-44.7	-15.7	12-06	10.3	-2.3	-4.8	-3.0	-1.7	-3.3	-5.4	-3.4	-4.3	-3.0	-2.6	-4.3	-1.6
FI	04-93	-8.3	6.3	10-04	12.7	3.6	6.2	5.0	5.8	4.7	4.1	7.0	5.7	6.6	6.3	8.5	8.2	
SE	09-96	-12.6	9.2	07-02	17.6	9.7	8.5	11.0	8.2	9.5	9.3	8.4	9.6	10.8	8.6	8.1	12.7	
UK	03-90	-22.8	1.6	09-02	15.5	6.8	6.7	9.6	8.3	6.6	7.6	6.7	6.2	8.2	0.0	3.4	6.1	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-40.2	-12.5	04-00	1.1	-3.7	-3.4	-2.4	-3.9	-9.2	-10.8	-10.1	-9.0	-10.3	-11.8	-8.7	
	EA	03-09	-44.2	-13.2	04-00	3.7	-3.5	-2.1	-2.2	-3.8	-9.0	-11.3	-10.2	-7.8	-9.3	-10.3	-9.3	-8.2
	BE	07-93	-45.5	-8.9	06-00	19.6	-7.3	0.6	1.2	-0.8	-7.3	-9.3	-10.4	-12.5	-13.3	-6.5	-5.6	-7.3
	BG	04-09	-42.8	-20.1	07-01	15.6	-21.0	-22.3	-23.0	-24.5	-24.7	-22.4	-23.7	-26.3	-23.2	-19.2	-20.8	-19.4
	CZ	05-12	-45.9	-11.2	12-14	9.3	-5.4	-0.8	1.9	8.4	2.4	-0.6	0.7	-0.4	0.9	-5.4	0.2	6.8
	DK	09-08	-22.9	1.7	03-15	24.1	9.3	8.0	10.3	3.8	1.8	-0.9	1.3	-0.8	-1.3	-4.3	-1.4	-0.9
	DE	03-09	-52.1	-12.3	11-10	21.2	-8.5	-10.0	-7.8	-10.6	-13.0	-14.1	-11.5	-11.1	-8.3	-9.6	-5.7	-5.0
	EE	04-93	-38.3	-1.7	12-06	26.9	2.3	2.1	0.7	0.9	-10.0	-						

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015			2016											
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
		Date	Value		Date	Value													
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-15.6	-6.2	04-01	2.9	-1.8	-0.8	0.2	-0.4	-1.0	-1.3	-1.2	-0.5	-1.2	-2.9	-3.7	-2.5	
	EA	06-08	-16.5	-7.6	04-01	2.3	-6.1	-5.4	-3.5	-5.3	-5.8	-6.3	-7.3	-6.1	-7.1	-7.6	-6.7	-5.8	
Component of the consumer confidence indicator	BE	12-12	-9.3	8.6	06-98	31.2	-2.8	2.9	5.2	0.6	1.4	4.7	-0.5	2.9	0.5	2.8	3.7	1.0	
	BG	03-02	-80.7	-66.3	09-16	-45.0	-51.2	-52.5	-53.1	-55.6	-53.2	-53.6	-53.6	-51.8	-46.7	-48.8	-49.4	-45.0	
	CZ	03-98	-16.2	-2.1	04-07	18.5	7.2	8.4	4.9	6.6	7.1	6.4	6.3	8.2	7.6	4.5	6.2	4.6	
	DK	01-90	-3.2	24.5	12-06	39.9	25.5	30.8	29.2	27.8	31.2	30.3	28.2	27.7	28.4	27.5	27.6	24.5	
	DE	03-03	-5.2	5.9	08-90	23.4	9.7	9.1	9.2	7.4	8.1	9.0	5.2	7.8	8.7	6.7	8.1	8.9	
	EE	10-93	-69.2	-36.1	05-06	-4.2	-13.4	-14.5	-12.8	-16.1	-10.3	-17.9	-24.0	-16.1	-20.2	-11.9	-14.4	-14.6	
	IE	03-93	-32.0	1.8	09-07	30.6	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	07-16	-83.4	-52.0	01-00	-23.3	-75.5	-79.0	-80.3	-79.5	-79.7	-80.3	-81.6	-78.4	-78.6	-83.4	-81.7	-78.8	
	ES	12-08	-44.5	-23.9	07-00	0.0	-28.6	-27.1	-22.9	-27.3	-25.0	-27.5	-24.6	-24.7	-21.6	-25.1	-24.5	-23.8	
	FR	03-96	-35.8	-17.8	05-12	-2.6	-9.0	-6.9	-7.5	-9.2	-9.1	-12.9	-14.0	-13.3	-12.3	-13.5	-11.1	-10.9	
	HR	12-12	-63.5	-54.6	02-07	-44.2	-50.6	-48.6	-49.8	-48.3	-48.4	-46.6	-51.1	-48.0	-46.9	-46.0	-51.2	-49.0	
	IT	09-12	-49.5	-21.9	03-91	2.2	-19.1	-19.7	-13.1	-12.1	-16.5	-17.8	-17.3	-15.2	-26.7	-22.5	-23.6	-20.9	
	CY	06-13	-67.1	-46.5	06-01	-12.3	-46.3	-49.8	-46.9	-47.5	-51.3	-51.9	-45.1	-51.0	-47.7	-40.7	-48.7	-43.2	
	LV	03-96	-90.0	-50.4	01-94	13.0	-25.5	-28.0	-28.2	-28.1	-28.9	-28.1	-26.4	-28.3	-25.2	-22.9	-28.0	-25.2	
	LT	11-01	-55.0	-39.1	03-15	-17.9	-24.3	-25.1	-22.3	-26.9	-27.9	-26.7	-27.8	-31.5	-26.0	-27.0	-26.5	-27.7	
	LU	01-10	33.4	44.2	10-05	58.0	34.0	38.4	42.5	35.9	44.5	44.0	36.1	41.2	45.8	40.4	44.4	35.0	
	HU	05-12	-77.1	-56.9	01-00	-19.0	-46.4	-51.2	-49.8	-44.9	-47.6	-47.3	-48.9	-45.0	-48.3	-43.2	-46.1	-48.0	
	MT	04-11	-66.1	-40.9	01-03	-15.3	-22.7	-21.6	-24.3	-28.4	-28.4	-26.3	-26.4	-15.4	-24.3	-21.4	-27.3	-23.0	
	NL	02-13	16.3	34.1	10-99	55.2	26.5	31.9	31.8	29.7	26.6	33.6	35.0	32.5	31.6	31.2	32.5	34.7	
	AT	11-00	-11.3	27.0	03-02	54.6	8.9	9.6	13.0	10.1	7.2	11.0	10.2	8.9	13.7	14.5	14.6	13.1	
	PL	09-03	-65.7	-41.6	09-01	-21.1	-34.9	-33.7	-35.4	-37.9	-35.7	-34.2	-24.6	-29.7	-28.5	-29.2	-26.4	-24.5	
	PT	01-97	-42.7	-27.4	02-98	-1.9	-32.8	-35.7	-35.0	-33.4	-37.2	-35.1	-35.4	-34.9	-37.1	-35.3	-35.2	-34.4	
	RO	06-10	-69.8	-54.4	05-16	-43.2	-45.0	-48.4	-52.1	-44.0	-47.0	-46.3	-45.0	-43.2	-45.5	-45.3	-43.4	-44.2	
	SI	06-99	-52.0	-24.7	05-07	-6.2	-19.9	-22.2	-17.6	-29.3	-29.4	-30.5	-27.7	-31.6	-28.8	-26.0	-30.3	-31.3	
	SK	08-01	-69.1	-31.6	12-14	-15.5	-21.9	-22.1	-24.8	-20.5	-20.1	-24.0	-18.7	-17.4	-18.8	-19.6	-19.8	-17.2	
	FI	01-96	19.0	45.0	04-08	58.4	49.4	52.2	50.4	51.3	53.4	52.1	53.4	50.9	53.5	52.4	52.8	49.9	
	SE	06-98	11.1	37.8	10-15	62.1	62.1	57.9	54.6	57.2	61.1	59.6	56.0	57.3	58.4	57.3	53.7	55.0	
UK	10-92	-26.0	0.0	04-16	24.0	16.3	19.4	18.9	22.3	20.2	20.6	24.0	23.2	23.8	15.8	7.3	10.6		
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(c)</sup> (Question 7)	EU	03-09	67.0	25.7	05-00	0.6	18.7	15.1	16.3	14.4	16.9	17.3	16.3	13.7	12.4	13.5	15.3	14.9	
	EA	03-09	68.6	26.6	05-00	-1.9	19.8	15.5	18.0	15.9	19.2	19.2	17.9	12.4	10.9	12.1	16.2	17.2	
Component of the consumer confidence indicator	BE	02-09	76.0	28.8	12-00	-17.2	22.8	19.0	17.4	14.2	18.1	16.8	14.5	16.8	8.5	10.5	8.1	28.6	
	BG	02-10	65.5	28.5	07-01	-1.6	25.9	25.8	25.5	22.3	22.3	24.0	23.0	19.7	22.6	18.8	21.0	20.3	
	CZ	01-99	67.8	26.6	01-16	-2.6	8.4	4.9	2.1	-2.6	1.1	2.1	3.9	8.5	3.7	7.0	7.0	7.1	
	DK	02-09	51.4	5.5	02-95	-20.5	-6.6	-4.2	-4.6	-2.5	0.2	2.8	-0.2	2.3	-0.3	2.1	-3.5	-2.4	
	DE	03-09	71.9	23.5	05-07	-18.6	24.3	21.7	24.0	25.1	26.2	24.8	18.3	14.8	12.8	10.3	18.5	21.5	
	EE	09-93	81.0	22.6	09-06	-21.6	14.9	16.1	14.2	15.4	34.6	31.0	23.8	18.0	14.3	16.2	11.9	10.5	
	IE	03-09	80.2	17.8	12-99	-29.8	-13.4	-17.9	-18.4	-17.2	-17.4	-13.7	-13.3	-12.6	-16.0	-6.7	-11.8	:	
	EL	12-11	92.9	50.9	02-15	15.7	55.3	62.9	63.9	60.1	55.6	65.0	68.3	62.4	57.9	58.7	66.3	63.4	
	ES	12-08	71.2	19.1	04-15	-16.1	-1.9	-5.6	-13.0	-9.5	-5.3	0.7	-3.0	-5.7	-8.0	-2.0	1.0	5.2	
	FR	03-09	74.0	32.0	01-01	-12.7	36.2	23.1	31.2	20.7	30.7	25.5	31.0	12.2	12.5	17.5	22.1	19.3	
	HR	03-10	67.5	32.8	04-07	5.6	17.1	18.3	18.8	10.4	8.9	10.4	8.3	14.0	13.0	16.2	19.4	12.7	
	IT	03-93	70.8	28.3	06-01	-4.0	0.6	-1.3	4.8	1.4	7.0	6.7	9.6	10.3	13.7	12.9	16.2	14.5	
	CY	04-13	79.5	41.1	06-16	-9.6	5.6	-3.2	2.5	-1.1	2.5	-2.5	-7.1	-6.7	-9.6	-2.7	-6.0	-4.7	
	LV	02-09	80.1	21.6	09-06	-10.4	9.8	11.8	10.9	9.1	8.1	16.1	12.1	8.9	11.9	18.5	12.9	13.6	
	LT	02-09	82.1	11.9	06-07	-33.1	9.1	6.3	7.1	6.4	6.8	3.7	4.2	6.0	4.4	7.1	6.8	7.8	
	LU	04-09	75.2	33.4	08-16	1.5	30.9	23.1	17.8	13.1	16.1	9.1	4.6	3.0	2.6	5.9	1.5	7.1	
	HU	02-09	84.0	31.7	07-98	-6.2	12.6	9.8	15.7	14.3	14.2	18.4	12.4	10.4	9.6	7.0	9.2	10.0	
	MT	01-04	45.7	13.1	09-16	-16.3	-11.2	-12.4	-7.2	-9.2	-10.9	-13.2	-9.5	-12.5	-15.3	-14.5	-12.2	-16.3	
	NL	03-09	81.4	20.5	07-98	-33.0	14.6	11.4	14.3	25.6	14.2	32.6	17.6	18.2	3.1	6.3	3.2	0.2	
	AT	04-09	65.4	26.1	03-01	-8.1	52.0	55.7	55.0	53.3	48.8	46.7	47.3	42.4	40.3	36.2	41.7	46.9	
	PL	05-01	61.0	22.1	07-07	-20.2	8.7	7.4	10.9	4.1	4.6	7.2	0.8	4.4	4.3	3.3	3.3	3.1	
	PT	02-09	85.6	38.1	08-97	-11.0	12.2	12.4	7.9	7.6	4.0	5.5	7.7	6.6	9.5	9.3	7.8	5.2	
	RO	02-10	78.0	39.4	01-07	10.5	23.9	20.0	23.9	22.8	24.0	25.9	23.4	22.7	23.4	23.5	25.4	25.4	
	SI	01-09	72.7	28.2	09-16	2.5	13.1	13.1	11.3	11.2	19.2	15.6	14.8	10.0	9.8	6.0	5.1	2.5	
	SK	03-09	76.5	19.8	01-07	-19.5	7.6	9.3	5.5	-5.9	-3.6	-3.3	-2.5	-3.0	-1.3	1.1	0.5	-0.3	
	FI	12-08	51.8	5.0	03-98	-27.7	27.7	30.5	29.7	18.7	23.3	12.2	15.4	9.4	7.1	5.8	3.9	1.7	
	SE	04-09	64.0	7.4	08-00	-28.0	22.6	33.2	24.2	17.6	20.1	16.3	15.4	16.7	12.4	12.6	10.9	6.5	
UK	01-09	75.3	24.8	07-97	-13.9	18.1	14.3	10.8	11.7	11.6	13.5	15.1	21.3	21.0	22.7	15.9	10.3		
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.4	-11.5	05-00	-1.9	-6.1	-6.3	-5.8	-5.7	-4.8	-6.0	-5.9	-5.8	-5.0	-6.4	-6.1	-5.3	
	EA	07-08	-23.4	-12.5	05-90	-0.8	-9.2	-9.0	-8.9	-8.6	-7.9	-9.2	-9.2	-9.0	-8.4	-8.9	-8.5	-8.1	
Component of the consumer confidence indicator	BE	12-08	-16.5	-7.1	11-00	3.5	-13.1	-13.0	-11.7	-12.6	-13.3	-13.0	-14.2	-13.3	-10.2	-11.2	-7.7	-10.1	
	BG	10-12	-45.8	-32.8	04-07	-17.9	-23.9	-26.7	-23.4	-24.5	-21.7	-23.0	-23.0	-26.6	-24.1	-20.4	-21.2	-18.9	
	CZ	05-12	-33.1	-14.5	09-16	3.0	1.0	1.6	1.2	-0.2	0.8	0.6	0.6	1.6	2.0	1.4	-0.4	3.0	
	DK	02-12	-5.8	5.2	02-05	15.8	3.3	5.2	9.4	4.0	6.4	4.9							

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015			2016										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.0	-28.8	05-00	-4.9	-10.1	-9.3	-8.6	-9.2	-12.5	-14.9	-14.8	-15.2	-15.8	-16.8	-17.3	-15.6
	EA	03-09	-65.6	-29.9	05-00	-3.0	-12.0	-10.2	-10.9	-11.3	-14.5	-17.7	-16.8	-16.5	-17.1	-16.6	-16.9	-16.3
	BE	02-09	-75.7	-26.2	12-00	22.4	-17.0	-8.6	-7.6	-9.9	-13.5	-16.9	-21.8	-29.0	-26.3	-22.2	-18.4	-24.6
	BG	03-10	-59.5	-39.0	08-01	-8.8	-35.4	-36.2	-34.1	-36.4	-33.8	-33.5	-35.1	-36.2	-32.5	-29.1	-28.7	-27.1
	CZ	08-12	-60.0	-21.9	12-15	11.4	0.0	6.7	11.4	10.8	11.0	7.0	4.6	7.3	4.8	0.3	3.8	6.5
	DK	03-09	-53.9	-0.9	03-06	26.3	10.2	12.5	14.9	12.7	10.8	6.6	6.9	3.2	2.7	1.4	2.8	2.6
	DE	06-09	-67.3	-18.3	05-11	29.3	8.0	5.3	5.9	4.0	1.6	-1.2	1.8	-0.1	0.9	2.7	2.2	2.3
	EE	10-92	-72.1	-11.6	01-07	33.0	-10.2	-9.2	-9.1	-10.6	-16.7	-16.8	-17.0	-13.1	-10.7	-11.0	-12.4	-12.2
	IE	07-09	-91.8	-15.8	08-99	41.7	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-45.5	05-00	5.8	-72.2	-76.5	-80.9	-73.0	-72.7	-83.1	-83.5	-83.3	-80.6	-77.4	-77.8	-72.5
	ES	08-12	-82.0	-27.0	03-00	12.8	-2.6	0.6	3.9	2.6	1.5	-6.8	-11.9	-11.6	-10.0	-14.9	-12.3	-16.3
	FR	08-09	-74.2	-40.7	01-01	-1.3	-34.0	-29.2	-34.1	-32.6	-35.6	-39.8	-36.9	-30.0	-36.4	-33.9	-34.9	-32.8
	HR	03-11	-74.0	-47.4	07-07	-14.3	-28.8	-23.3	-23.2	-20.8	-18.6	-22.9	-21.8	-26.4	-35.9	-39.1	-35.8	-30.9
	IT	04-93	-73.9	-42.4	05-90	-8.2	-14.6	-9.5	-9.9	-9.9	-17.4	-17.0	-18.8	-22.1	-24.1	-26.1	-29.0	-26.7
	CY	05-13	-90.5	-38.9	09-16	6.0	-8.8	-11.0	-15.0	-8.0	-13.6	-10.8	-0.7	-3.0	-1.1	-2.3	4.5	6.0
	LV	06-09	-92.1	-24.9	09-06	5.9	-10.7	-7.5	-11.6	-11.0	-9.3	-12.0	-9.7	-11.1	-11.5	-11.4	-17.6	-14.1
	LT	01-10	-72.8	-16.7	06-07	21.5	-13.8	-14.0	-13.6	-11.4	-13.7	-13.6	-17.9	-24.4	-19.6	-20.1	-20.8	-20.4
	LU	04-09	-54.6	-26.1	01-02	-3.5	-13.7	-12.5	-11.1	-14.2	-13.3	-10.0	-12.1	-9.3	-8.1	-6.6	-6.1	-8.3
	HU	04-09	-79.4	-35.3	09-02	6.3	-12.5	-14.1	-11.6	-13.5	-15.5	-18.4	-15.2	-13.4	-14.4	-11.2	-14.6	-13.0
	MT	04-10	-59.2	-22.4	09-16	24.8	19.8	21.7	17.7	18.7	17.5	10.5	8.1	19.6	16.8	20.2	19.1	24.8
NL	03-03	-73.0	-17.6	03-00	44.6	7.7	9.2	7.8	3.9	1.2	-6.3	-0.2	-1.2	2.1	-0.2	0.7	7.0	
AT	04-09	-66.0	-22.0	08-07	22.3	-33.6	-34.8	-31.1	-32.9	-30.5	-26.8	-25.6	-29.0	-24.9	-20.3	-20.8	-22.7	
PL	09-01	-54.9	-21.5	04-08	15.3	-5.1	-6.8	-7.6	-8.5	-6.8	-3.8	-2.1	-4.5	-5.0	-1.6	-1.2	-2.4	
PT	10-12	-78.7	-33.7	10-91	13.2	-9.1	-11.7	-10.4	-10.6	-13.9	-13.3	-11.9	-12.1	-12.7	-12.3	-11.4	-13.7	
RO	06-10	-76.1	-29.4	07-07	-3.1	-5.0	-9.1	-9.0	-13.2	-15.3	-16.9	-13.1	-18.9	-21.2	-21.9	-21.8	-22.0	
SI	10-09	-77.3	-37.7	12-06	-5.2	-21.3	-15.4	-16.8	-18.0	-21.0	-21.4	-20.4	-25.2	-24.9	-22.8	-17.4	-18.0	
SK	10-99	-69.0	-31.0	04-07	17.4	-15.3	-18.4	-14.4	-10.8	-14.8	-13.9	-14.8	-9.8	-9.8	-12.1	-15.3	-11.9	
FI	01-92	-65.1	-8.4	08-98	30.0	-29.3	-22.9	-27.4	-23.2	-30.6	-26.8	-22.9	-19.1	-12.0	-7.1	-0.7	4.7	
SE	04-09	-68.3	-6.5	01-11	30.1	-14.0	-16.5	-10.0	-8.8	-13.4	-10.0	-11.4	-13.5	-10.3	-13.8	-11.5	-9.4	
UK	05-09	-82.3	-29.7	04-15	4.9	-4.7	-7.1	-1.8	-2.9	-8.1	-8.7	-12.3	-14.4	-15.1	-23.0	-25.6	-18.8	
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	04-16	-60.0	12.0	02-01	69.6	-47.3	-45.3	-49.3	-51.7	-54.8	-57.6	-60.0	-58.1	-54.8	-54.6	-51.9	-59.1
	BG	07-03	-76.5	-62.6	10-15	-49.1	-49.1	-52.7	-54.5	-55.9	-55.3	-57.0	-53.8	-52.9	-51.3	-50.4	-54.2	-50.5
	CZ	06-11	-37.4	-17.1	03-01	14.7	-13.0	-12.0	-12.0	-12.2	-10.0	-13.8	-14.8	-15.2	-16.1	-18.3	-14.3	-11.9
	DK	01-90	50.7	66.3	07-08	82.8	57.9	65.5	64.8	61.1	64.7	65.1	61.4	64.8	61.3	60.7	62.2	56.4
	DE	04-16	5.5	39.9	09-02	61.1	12.8	13.0	13.9	13.6	15.0	14.1	5.5	6.9	8.3	11.4	9.1	8.9
	EE	09-96	-58.3	-27.4	02-07	-2.0	-11.2	-18.3	-12.9	-17.6	-18.2	-15.3	-17.2	-12.5	-18.9	-12.9	-9.8	-11.9
	IE	01-13	-24.0	13.6	12-01	56.0	-6.5	-3.5	-1.3	-4.1	-7.5	-4.4	-10.5	-7.1	-7.4	-7.0	-8.8	9.1
	EL	12-15	-71.8	-49.8	07-08	-13.9	-61.9	-70.5	-71.8	-63.6	-63.6	-66.0	-64.2	-66.7	-65.8	-67.9	-65.8	-64.5
	ES	06-08	-48.4	4.5	08-96	58.5	-29.4	-27.0	-27.1	-26.5	-25.0	-28.6	-29.5	-29.2	-29.7	-31.3	-29.2	-27.3
	FR	04-16	-5.7	30.4	06-95	61.1	4.7	3.0	4.8	0.5	-2.0	-3.2	-5.7	-3.2	-1.8	-1.5	0.7	-2.8
	HR	07-05	-47.0	-36.3	09-07	-27.5	-34.3	-31.4	-32.4	-32.2	-32.0	-32.4	-31.9	-34.4	-29.6	-33.1	-36.0	-32.9
	IT	06-04	26.0	53.9	09-09	84.8	68.5	67.5	63.2	66.5	65.5	68.0	68.6	69.5	67.3	68.6	68.2	47.0
	CY	07-13	-50.5	-17.2	06-01	9.9	-22.2	-24.3	-25.2	-20.9	-25.1	-29.4	-16.7	-23.3	-17.3	-19.2	-19.4	-22.7
	LV	12-95	-78.0	-54.9	06-16	-33.1	-34.3	-36.3	-36.4	-36.8	-33.8	-34.9	-33.8	-37.0	-33.1	-37.1	-41.3	-35.2
	LT	10-05	-49.2	-28.6	03-15	4.0	-1.3	-4.3	-5.1	-9.3	-6.7	-10.1	-11.0	-19.1	-10.6	-11.9	-11.2	-14.7
	LU	09-16	18.0	49.3	08-07	69.3	34.1	30.5	36.3	38.0	38.3	34.5	18.7	22.0	28.7	24.7	33.1	18.0
	HU	11-95	-82.9	-63.5	12-00	-27.5	-47.3	-50.0	-47.8	-46.4	-45.4	-47.5	-47.1	-43.3	-48.1	-42.6	-46.7	-47.1
	MT	04-11	-65.2	-43.5	05-16	-21.5	-28.4	-25.4	-24.8	-33.3	-37.9	-29.0	-34.3	-21.5	-34.2	-28.5	-29.9	-30.1
NL	09-16	11.8	57.7	11-08	71.2	26.3	20.0	16.1	23.9	19.1	16.6	22.9	15.8	14.8	12.4	15.6	11.8	
AT	04-15	-2.2	35.6	11-07	65.6	5.6	3.7	6.8	3.7	5.0	4.5	-0.6	-0.9	2.9	1.3	1.8	8.0	
PL	09-01	-48.7	-22.2	09-16	-0.9	-8.9	-13.0	-11.1	-10.4	-9.6	-10.3	-6.4	-4.8	-9.5	-6.1	-5.2	-0.9	
PT	03-08	-53.7	-32.6	09-97	-2.3	-32.5	-36.3	-40.2	-33.8	-36.0	-34.5	-34.7	-33.2	-36.2	-34.1	-36.4	-34.5	
RO	06-02	-62.1	-47.6	06-01	-23.7	-38.9	-41.1	-43.5	-39.0	-37.2	-39.0	-35.3	-35.7	-34.3	-37.3	-35.4	-36.9	
SI	04-15	-33.8	-10.2	12-06	18.6	-30.0	-24.0	-22.9	-19.8	-22.8	-25.9	-24.3	-28.6	-27.7	-24.1	-28.4	-28.1	
SK	10-04	-55.0	-38.2	01-16	-17.5	-18.4	-19.4	-22.6	-17.5	-19.6	-19.6	-18.1	-18.5	-19.3	-18.5	-21.5	-17.5	
FI	04-94	-22.8	7.9	11-07	36.6	1.9	7.1	4.6	2.1	4.3	2.3	2.8	1.3	5.3	5.9	8.1	3.7	
SE	09-01	-9.4	9.2	08-07	26.1	1.6	0.6	-1.7	-4.3	-6.9	-3.0	-5.2	-3.1	0.6	-5.0	-2.5	0.9	
UK	03-09	-22.3	7.5	08-07	41.1	0.5	0.9	1.7	3.1	0.1	0.9	5.1	4.5	2.9	0.3	-11.4	-6.5	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.0	-17.7	03-00	-9.7	-16.0	-15.9	-14.2	-14.1	-14.4	-15.3	-15.6	-15.4	-14.8	-15.6	-15.9	
	EA	08-13	-27.9	-18.6	03-00	-11.8	-19.0	-18.9	-17.1	-17.4	-17.5	-18.5	-18.6	-19.2	-17.7	-17.0	-17.6	
	BE	10-96	-28.7	-15.9	10-03	-5.9	-12.6	-17.3	-11.3	-13.2	-10.9	-9.2	-9.2	-11.7	-11.9	-14.3	-12.5	
	BG	04-03	-46.8	-31.4	08-08	-5.9	-28.8	-23.1	-28.7	-33.4	-30.4	-29.5	-34.9	-30.2	-30.3	-30.9	-31.4	
	CZ	01-01	-36.2	-20.0	05-07	-0.3	-9.0	-10.6	-13.5	-15.3	-15.2	-12.0	-11.4	-10.8	-13.0	-13.9	-17.4	
	DK	01-93	-14.2	-5.6	03-06	3.9	-4.0	-2.6	-5.8	-5.2	-3.5	-5.2	-4.4	-3.1	-4.1	-3.3	-4.3	
	DE	02-03	-38.9	-24.5	01-90	-13.6	-20.2	-19.6	-18.0	-18.7	-20.2	-19.1	-17.9	-18.6	-18.9	-18.1	-19.1	
	EE																	

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 (*)			2015			2016										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.5	-12.7	01-00	5.1	-2.7	-2.8	-1.5	0.1	-1.4	-1.5	-1.1	0.8	-1.6	-1.4	-0.2	-1.1
	EA	10-08	-36.7	-15.9	03-99	4.4	-5.1	-5.2	-3.8	-1.8	-3.8	-3.8	-2.4	-0.9	-3.0	-1.6	-1.2	-2.7
	BE	06-97	-40.4	-1.4	09-07	26.1	1.4	-0.1	6.1	7.7	6.8	12.6	11.4	10.5	5.6	11.2	8.3	6.4
	BG	06-02	-65.3	-38.8	10-06	-17.1	-34.8	-33.4	-36.5	-39.5	-35.8	-39.1	-37.6	-37.6	-32.0	-34.4	-30.7	-29.4
	CZ	05-95	-32.7	0.4	07-03	33.8	7.7	8.7	14.7	11.5	11.6	16.9	16.0	18.2	14.3	11.7	19.3	17.9
	DK	11-08	-32.8	-7.7	09-97	9.5	-8.8	-5.8	-4.6	-7.0	-6.8	-5.9	-6.8	-6.4	-5.6	-5.7	-7.2	-6.7
	DE	11-02	-30.8	-3.3	11-06	32.2	20.4	19.8	20.9	19.9	19.8	17.9	22.6	22.5	21.5	21.9	23.7	22.7
	EE	11-11	-20.6	12.1	05-06	49.2	14.2	10.3	11.0	9.9	5.3	4.9	6.9	13.3	5.9	12.0	14.5	16.5
	IE	04-92	-21.5	11.3	09-97	39.7	17.2	16.4	24.3	25.7	20.9	17.5	24.2	22.2	17.8	23.5	28.7	11.9
	EL	07-12	-75.0	-42.8	01-01	-9.8	-63.1	-61.4	-62.5	-62.2	-60.0	-63.5	-63.0	-66.4	-68.3	-71.0	-66.0	-66.9
	ES	06-93	-63.8	-24.2	11-99	25.7	-30.7	-30.7	-28.6	-27.7	-28.2	-29.5	-28.7	-30.9	-28.8	-31.0	-25.4	-25.9
	FR	08-08	-40.6	-17.1	07-00	14.4	-11.9	-13.5	-13.9	-6.2	-11.5	-11.2	-10.2	-3.2	-10.3	-7.1	-9.8	-6.6
	HR	05-12	-50.8	-33.4	12-06	-11.4	-34.0	-34.3	-33.2	-32.5	-34.6	-29.7	-29.2	-29.2	-27.8	-28.9	-32.8	-32.9
	IT	11-96	-64.2	-36.3	05-90	-2.4	-22.0	-17.6	-15.4	-13.3	-14.8	-14.2	-18.0	-16.1	-17.8	-13.8	-16.5	-26.4
	CY	04-13	-70.4	-24.1	11-04	24.0	-40.7	-31.2	-36.3	-30.5	-29.8	-36.5	-26.8	-35.8	-31.6	-33.2	-28.2	-30.1
	LV	06-96	-81.0	-28.8	12-06	21.4	-20.7	-20.0	-15.5	-18.4	-21.3	-22.3	-21.8	-17.7	-16.2	-12.2	-14.6	-17.7
	LT	03-09	-11.9	16.3	02-06	50.0	4.8	3.2	3.6	12.8	6.8	10.0	4.6	-2.8	0.1	2.6	-1.4	4.8
	LU	10-08	-34.5	-6.6	11-14	22.9	0.1	-6.2	6.4	8.3	9.9	8.8	10.5	14.9	12.3	-0.2	6.8	1.0
	HU	06-96	-86.8	-50.5	03-06	-6.9	-29.7	-31.6	-26.3	-28.1	-24.7	-31.5	-27.9	-25.1	-30.8	-21.4	-26.9	-25.3
	MT	04-09	-22.4	9.4	09-16	37.0	30.2	33.9	31.3	31.0	34.5	33.7	27.0	32.9	33.9	32.4	33.1	37.0
	NL	04-03	-39.2	0.3	02-00	53.8	15.5	14.2	16.2	14.8	7.7	12.1	14.7	13.9	12.4	11.4	16.1	16.1
	AT	07-08	-17.8	8.5	08-99	29.4	10.2	6.2	8.0	11.2	12.3	10.7	16.3	19.9	18.8	18.3	16.5	16.3
	PL	11-01	-27.0	-3.3	05-07	13.9	-2.2	-5.4	-1.3	-5.3	-1.0	-0.8	-1.2	3.3	-1.4	7.0	7.1	0.9
	PT	12-08	-90.3	-50.0	01-92	-1.5	-65.4	-67.1	-67.1	-62.0	-63.8	-62.3	-59.6	-59.2	-60.0	-56.5	-56.3	-56.1
	RO	08-10	-62.8	-37.5	06-01	4.6	-40.2	-41.9	-42.0	-38.0	-39.9	-34.5	-33.5	-35.1	-34.6	-33.2	-33.8	-35.3
	SI	08-12	-59.6	-25.5	08-06	17.7	-31.0	-34.7	-25.9	-28.0	-25.5	-23.6	-22.9	-23.1	-23.0	-22.9	-19.0	-18.2
	SK	02-04	-24.8	-7.5	06-08	11.3	-8.5	-7.8	-6.4	-4.1	-7.9	-3.7	-4.5	0.1	-2.6	-0.8	-4.0	-3.1
FI	04-90	-27.3	16.5	12-09	48.7	16.5	17.9	18.8	18.7	15.8	21.3	20.4	20.7	26.8	23.8	23.5	24.8	
SE	10-08	-37.9	14.1	08-05	36.2	20.5	22.2	22.7	18.9	20.8	20.2	16.8	14.6	14.8	13.0	13.9	16.8	
UK	10-08	-40.6	0.2	11-02	28.3	9.4	8.8	9.0	11.7	10.1	9.4	5.9	9.9	5.8	-0.7	4.4	6.3	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	20.0	09-90	48.8	2.2	4.9	4.3	3.2	4.2	3.6	4.6	4.8	7.3	8.3	6.8	7.5
	EA	08-09	-16.2	19.0	01-91	50.8	0.4	3.6	3.6	2.3	3.7	2.1	2.9	3.4	5.1	3.7	3.3	4.7
	BE	08-09	-13.6	19.0	10-01	45.6	23.2	24.4	19.0	18.4	20.9	23.5	29.1	25.1	21.1	19.7	12.6	16.6
	BG	07-01	-3.2	33.5	12-06	54.4	23.2	26.7	27.4	25.7	24.5	25.7	24.3	24.7	23.0	20.2	24.2	22.0
	CZ	11-09	-8.7	35.4	03-98	72.0	19.1	16.7	13.8	10.4	9.4	10.5	11.3	14.3	12.7	13.8	7.6	13.8
	DK	07-09	-40.9	-3.4	06-08	31.5	16.1	14.6	14.1	19.3	12.3	11.9	14.2	12.4	15.3	13.6	14.6	12.6
	DE	08-09	-18.1	26.6	03-91	57.9	1.3	5.6	5.0	6.3	5.4	4.3	3.0	1.9	5.9	4.9	7.2	6.4
	EE	04-09	-28.8	36.4	05-04	87.8	-2.4	-3.4	1.4	2.7	17.7	1.2	0.1	-0.2	-0.3	2.0	7.2	10.7
	IE	05-09	-43.5	16.6	10-00	42.2	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-15	-16.6	30.6	05-90	60.1	15.8	16.2	-3.2	5.3	5.8	9.2	13.6	37.6	28.9	20.0	13.5	9.1
	ES	05-09	-29.9	10.1	08-12	40.0	-12.0	-6.3	-7.9	-14.1	-8.4	-9.6	-6.9	-10.7	-10.6	-11.1	-11.7	-9.2
	FR	08-97	-13.4	14.0	01-91	53.6	6.9	6.8	9.4	6.0	7.9	8.9	9.6	9.3	12.5	10.9	11.5	12.1
	HR	02-16	-6.9	23.9	06-08	52.2	0.2	2.9	-2.6	-1.7	-6.9	-2.3	-1.1	0.5	-0.6	4.4	-0.9	-2.7
	IT	07-09	-29.1	11.5	02-91	61.8	-14.8	-9.1	-6.8	-8.1	-7.0	-12.1	-14.2	-9.1	-8.7	-11.1	-12.1	-5.7
	CY	01-15	-43.0	17.3	10-02	68.2	-17.7	-19.8	-19.7	-28.4	-27.9	-31.4	-14.1	-13.1	-7.3	-9.1	-16.7	-15.2
	LV	05-09	-40.8	28.5	03-04	69.7	6.3	5.8	6.4	6.8	1.1	8.8	5.7	5.5	5.9	2.3	4.6	-2.0
	LT	06-09	1.4	44.4	05-04	74.2	26.3	28.3	26.3	24.9	25.4	23.9	22.5	21.2	14.7	17.2	22.2	18.0
	LU	07-09	-21.2	14.5	08-07	44.1	11.5	2.2	0.7	-7.3	0.7	4.6	0.3	1.5	3.5	13.8	2.5	6.2
	HU	05-16	12.9	48.0	01-07	75.5	18.8	18.1	19.0	16.0	16.6	17.8	14.6	12.9	15.4	13.7	13.1	14.5
	MT	08-14	-8.3	27.7	03-11	66.1	-1.3	0.5	4.3	0.0	4.1	8.0	7.0	1.7	8.4	5.1	7.5	3.3
	NL	12-02	-27.6	22.2	01-91	60.0	11.4	13.3	15.6	12.8	15.2	5.8	19.0	15.9	18.6	18.7	8.9	10.2
	AT	12-95	-18.6	22.0	03-11	50.4	22.8	26.1	22.9	25.0	19.4	20.4	19.8	24.0	22.0	24.5	21.7	26.1
	PL	01-16	-5.0	27.0	04-04	54.7	-1.4	0.2	-0.8	-5.0	0.6	0.5	-2.4	-0.3	1.8	-1.3	0.2	-2.0
	PT	06-09	-9.9	25.5	09-11	69.5	-2.7	-2.8	-5.6	2.7	9.9	9.6	8.1	5.8	4.4	-0.5	4.0	2.5
	RO	01-16	-18.0	41.2	02-08	63.4	-10.1	-4.6	-1.7	-18.0	-0.9	-2.4	-8.6	-4.7	6.1	-0.1	3.3	1.8
	SI	10-09	-11.0	31.4	04-00	62.2	6.0	5.9	4.0	17.4	13.2	14.7	12.3	18.3	20.4	18.1	22.6	15.9
	SK	01-16	-15.1	36.5	11-02	77.6	-1.1	1.6	1.0	-15.1	-6.9	-1.8	-0.9	0.3	0.7	2.1	2.7	1.7
FI	12-95	-21.4	16.8	01-08	49.9	-5.8	-4.8	-0.4	-5.4	-0.1	-4.1	-1.4	-0.3	-0.2	-0.4	-1.3	-1.0	
SE	03-05	-14.4	15.2	10-07	47.1	16.0	21.6	17.1	15.8	10.1	11.1	8.5	9.4	13.6	12.4	16.7	13.7	
UK	07-09	-5.1	22.5	09-90	57.1	5.6	6.9	4.8	5.3	4.5	7.0	11.7	9.5	14.8	27.5	20.1	18.4	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-5.5	23.8	07-08	68.0	-4.5	-3.0	-2.9	-4.2	-4.5	-5.4	-5.5	-4.7	-3.3	-3.6	-3.4	-1.9
	EA	10-09	-8.3	27.3	07-08	73.4	-2.3	-0.5	0.3	-0.9	-1.4	-2.9	-2.9	-2.3	-1.3	-0.5	-0.8	0.5
	BE	06-98	-1.3	39.8	05-08	83.6	32.0	37.3	34.6	31.1	35.7	34.9	39.5	36.5	37.4	36.8	43.5	43.6
	BG	06-01	5.6	47.9	05-08	85.9	35.0	33.1	29.6	32.0	31.7	33.4	31.9	32.0	30.1	33.2	30.5	28.7
	CZ	10-09	-36.5	9.0	03-98	63.2	-17.2	-15.4	-12.5	-18.4	-22.5	-20.2	-24.1	-24.9	-22.8	-21.2	-22.3	-20.1
	DK	09-93	-50.8	-15.5	07-08	55.5	-14.1	-16.6	-12.8	-12.4	-14.2	-16.5	-15.1	-12.7	-13.7	-16.2	-13.6	-17.8
	DE	10-09	-24.9	28.7	07-08	77.8	-6.3	-5.0										







TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)			2015			2016											
	Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
	Date	Value		Date	Value													
SELLING-PRICE	EU	09-09	-4.7	8.8	06-08	27.2	3.9	1.9	2.8	3.1	-0.6	2.4	5.3	3.5	4.6	6.9	6.9	3.6
EXPECTATIONS	EA	03-09	-11.3	5.4	11-07	23.3	2.0	2.3	1.4	0.2	1.4	0.4	1.6	2.1	2.0	0.7	1.3	0.9
(Question 6)	BE	08-09	-13.2	5.0	04-11	26.4	12.1	5.9	2.2	4.1	6.2	0.4	5.2	5.3	4.1	9.9	9.2	11.1
	BG	11-09	-9.2	11.1	07-08	45.8	4.7	1.7	4.4	-1.9	4.2	0.2	4.8	3.5	5.6	1.4	-0.8	-3.2
	CZ	01-15	-11.9	2.2	01-04	22.5	6.1	1.9	0.7	-8.7	-0.2	1.9	3.0	6.9	6.6	6.1	5.9	4.4
	DK	02-13	-12.5	0.4	02-11	24.2	2.8	-4.7	-4.2	-0.7	4.4	0.0	0.9	-1.8	-2.4	-1.9	-1.2	-2.2
	DE	09-09	-21.1	11.0	12-06	42.2	5.7	4.8	6.7	3.9	2.3	2.2	4.2	2.4	4.2	2.6	2.8	4.3
	EE	03-09	-35.9	25.9	04-11	54.9	10.9	15.2	16.0	16.8	25.4	18.4	16.0	20.0	14.7	16.9	15.7	20.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-1.5	05-08	33.6	-2.9	0.7	-1.4	-1.1	3.0	5.0	-2.5	14.0	30.7	10.2	7.1	8.8
	ES	02-09	-18.6	4.8	01-05	28.7	3.5	1.8	1.1	3.0	4.4	3.9	1.8	3.7	4.4	0.7	1.8	0.6
	FR	03-09	-29.4	-2.7	09-95	15.5	-2.5	-2.9	-8.3	-8.0	-4.5	-4.7	-2.2	-4.6	-6.7	-5.4	-3.8	-6.7
	HR	02-14	-13.2	-0.1	06-08	31.6	0.5	-4.3	3.5	0.1	-0.3	-0.6	2.3	0.1	1.0	4.1	-4.4	-4.3
	IT	08-05	-14.5	8.5	06-08	33.1	0.7	1.7	5.4	3.0	6.6	-0.6	-0.3	6.0	1.6	2.5	3.0	2.7
	CY	04-13	-27.7	3.8	07-08	34.3	-0.4	1.7	-5.5	-11.1	-2.8	-8.5	7.4	2.4	4.1	0.2	2.5	2.6
	LV	01-10	-22.5	21.5	05-04	55.7	4.9	2.8	3.2	2.7	4.1	7.0	6.7	6.3	8.3	7.6	6.6	10.1
	LT	07-09	-46.5	9.5	04-11	61.7	5.1	-1.4	11.9	15.6	17.6	18.0	22.0	16.5	7.0	5.1	6.6	-10.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	40.7	05-96	81.3	16.2	16.1	9.1	7.1	10.0	4.5	7.2	12.5	11.2	15.8	7.2	11.8
	MT	02-14	-25.0	8.5	04-15	33.7	21.9	15.7	14.2	-5.3	7.7	14.6	0.3	11.7	-2.8	-2.7	3.7	7.7
	NL	11-10	-18.7	6.0	10-12	26.2	5.5	7.4	5.6	5.4	6.1	2.6	3.6	3.1	2.7	3.3	-1.8	-1.9
	AT	09-09	-1.0	13.2	02-08	34.1	10.1	22.5	11.4	16.2	11.9	24.2	21.8	17.1	18.5	13.6	12.0	17.0
	PL	07-02	-7.0	14.4	03-09	39.4	6.0	3.9	5.2	4.4	6.0	6.4	5.7	5.4	7.2	6.3	5.6	4.2
	PT	07-03	-21.5	4.1	07-05	25.3	-3.0	1.6	-0.8	-4.1	0.4	1.9	2.2	3.1	2.3	-0.1	1.8	1.5
	RO	01-16	-14.9	26.2	10-04	56.0	3.5	-2.6	-9.9	-14.9	-10.5	15.5	0.6	-9.8	11.3	14.0	6.3	-9.9
	SI	03-09	-32.6	10.4	02-08	40.2	-5.5	2.8	-11.6	-17.3	-24.8	-25.2	4.4	-2.2	26.4	-29.0	11.4	-2.3
	SK	07-09	-36.9	15.6	11-02	73.9	-2.4	-4.1	-13.7	-17.3	-10.2	-3.9	5.8	2.3	8.6	11.4	5.3	9.4
	FI	03-15	-48.9	4.6	07-11	59.6	-30.1	-19.4	-27.0	-36.9	-44.9	-29.6	-28.5	-24.8	-23.3	-29.7	-17.1	-24.2
	SE	07-05	-10.3	12.7	07-08	36.8	18.8	29.2	27.9	21.0	22.1	16.3	20.6	15.6	13.5	11.4	15.7	15.1
	UK	05-15	-17.3	20.3	01-11	66.9	8.2	-3.9	6.7	14.8	-13.9	7.1	18.7	7.4	13.0	32.0	30.0	14.1

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

		Since 1990 (*)			2015			2016										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-45.1	-19.0	02-90	4.4	-18.0	-17.2	-15.0	-14.3	-15.0	-16.6	-16.0	-13.2	-14.6	-13.5	-15.9	-12.0
	EA	09-93	-45.7	-18.3	02-90	6.6	-20.1	-17.5	-17.5	-18.9	-17.5	-20.4	-19.2	-17.7	-18.2	-16.3	-15.8	-15.0
	BE	11-95	-35.1	-10.5	02-90	9.7	-16.5	-14.4	-12.5	-12.0	-15.4	-13.7	-12.4	-11.0	-13.8	-10.5	-14.7	-11.2
	BG	10-09	-56.0	-25.2	11-07	23.9	-26.5	-27.6	-24.0	-21.2	-22.1	-23.3	-24.4	-22.6	-23.4	-19.0	-24.3	-17.1
	CZ	02-99	-54.9	-20.8	01-05	5.3	-16.0	-16.2	-16.0	-14.8	-16.7	-22.0	-21.3	-25.5	-24.7	-25.9	-24.6	-29.7
	DK	10-09	-50.0	-10.0	11-06	24.2	-14.5	-8.6	-7.1	-5.7	-3.1	-3.3	-5.0	-4.0	-8.4	-7.7	-9.0	-7.1
	DE	12-02	-55.4	-26.7	09-16	3.0	-8.7	-4.8	-3.5	-4.0	-4.0	-3.4	-5.9	-0.8	-0.5	0.4	1.6	3.0
	EE	04-09	-76.0	-2.3	05-06	48.8	-14.8	-9.2	-5.3	1.7	-0.5	-5.5	2.6	-0.4	-5.7	-0.1	-2.1	4.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-21.9	04-00	32.5	-49.4	-47.0	-49.1	-37.9	-37.5	-35.9	-45.9	-39.0	-39.8	-55.6	-52.5	-59.5
	ES	08-13	-69.3	-13.4	12-98	39.5	-24.6	-21.5	-18.9	-29.9	-22.7	-42.5	-37.6	-39.9	-43.7	-40.5	-45.6	-46.9
	FR	01-93	-62.3	-16.0	10-00	44.9	-39.9	-37.8	-39.4	-35.9	-37.0	-35.7	-33.1	-32.0	-31.7	-27.3	-25.7	-24.2
	HR	03-10	-49.2	-28.4	05-08	13.0	-17.3	-15.4	-13.2	-13.2	-13.9	-12.5	-11.8	-12.2	-12.6	-10.9	-8.5	-8.3
	IT	09-93	-75.4	-22.9	04-90	13.4	-21.3	-19.6	-21.3	-22.2	-19.7	-20.3	-18.9	-19.9	-19.6	-18.0	-19.3	-19.3
	CY	04-13	-72.7	-25.2	12-03	36.5	-42.5	-27.5	-30.3	-28.1	-28.3	-27.6	-24.6	-34.2	-28.0	-24.4	-31.7	-24.2
	LV	07-09	-79.4	-25.6	01-07	19.2	-29.9	-32.7	-31.7	-27.2	-30.0	-32.2	-34.0	-36.4	-36.7	-35.9	-32.8	-30.2
	LT	05-09	-92.9	-33.3	01-07	13.4	-26.3	-27.8	-26.4	-26.7	-26.7	-25.6	-31.2	-30.7	-29.3	-36.0	-28.2	-27.2
	LU	03-94	-70.9	-20.8	03-90	26.4	5.1	7.8	2.8	9.7	2.2	-1.6	9.8	2.8	-1.6	-5.2	-1.1	-4.7
	HU	04-09	-56.0	-18.3	08-98	11.5	-10.5	-13.4	-11.5	-12.4	-15.5	-10.4	-15.2	-18.8	-16.6	-17.9	-21.5	-14.1
	MT	03-09	-53.4	-23.6	08-15	27.9	16.4	-8.7	-1.6	-14.6	-6.9	-21.5	-12.8	-15.7	-7.6	-12.3	-0.3	0.2
	NL	12-12	-47.7	-6.2	12-00	27.1	5.1	11.0	7.2	6.3	10.2	4.4	4.5	9.6	10.7	12.5	14.8	14.5
	AT	04-96	-56.4	-17.8	07-07	5.8	-17.4	-11.2	-7.5	-6.9	-6.3	-7.6	-3.9	-4.1	-8.5	-9.5	-4.8	0.8
	PL	02-02	-67.9	-33.4	02-08	-0.7	-24.4	-23.7	-22.7	-23.5	-23.3	-24.9	-24.4	-24.5	-24.4	-24.5	-25.4	-24.1
	PT	10-12	-70.2	-30.7	12-97	1.9	-37.1	-35.7	-34.7	-33.4	-34.3	-33.1	-33.3	-32.7	-33.4	-32.0	-29.6	
	RO	09-99	-60.4	-14.4	06-96	34.6	-11.3	-10.0	-8.2	-11.3	-15.6	-12.7	-14.0	-15.8	-14.2	-12.6	-13.2	-11.9
	SI	03-10	-63.9	-13.1	03-07	27.8	-14.8	-13.7	-14.4	-16.3	-15.9	-20.7	-15.5	-18.3	-15.5	-14.5	-10.2	-3.1
	SK	07-99	-86.1	-27.0	03-97	17.5	2.2	-1.0	-5.7	-14.1	-14.2	-17.5	-15.7	-10.6	-12.8	-15.2	-11.0	-12.5
FI	06-91	-99.0	-18.3	06-98	36.5	-1.4	3.2	-1.1	-7.5	-6.3	-4.0	-4.8	-4.0	-6.8	-9.0	5.8	4.3	
SE	12-93	-82.9	-22.4	08-07	47.6	18.9	20.6	16.6	10.0	15.2	15.8	16.8	12.0	9.4	14.2	15.5	18.1	
UK	06-91	-79.3	-21.1	04-15	8.4	-15.5	-23.4	-9.6	2.0	-8.5	-5.8	-7.3	4.9	-0.5	-3.0	-19.3	-0.1	
ORDER BOOKS (Question 3)	EU	06-93	-57.2	-28.4	03-90	0.5	-28.8	-28.4	-26.7	-26.5	-26.0	-28.0	-27.2	-23.0	-24.3	-23.3	-25.7	-21.0
	EA	08-93	-57.0	-26.3	07-06	0.8	-30.6	-27.2	-29.1	-28.7	-27.0	-30.2	-30.1	-26.7	-27.4	-24.6	-24.8	-23.1
	BE	01-96	-47.2	-19.2	03-07	3.5	-25.4	-22.1	-21.6	-21.7	-22.0	-21.6	-21.3	-18.3	-20.2	-16.5	-22.0	-19.5
	BG	03-12	-82.2	-44.3	10-07	0.8	-44.6	-48.0	-45.3	-40.5	-42.5	-44.6	-42.6	-44.1	-45.4	-41.9	-44.4	-42.6
	CZ	10-13	-70.7	-28.3	12-02	10.9	-37.9	-34.6	-32.4	-31.0	-32.5	-43.5	-40.6	-42.9	-41.8	-48.7	-42.9	-45.1
	DK	01-10	-66.0	-14.9	07-06	33.4	-29.3	-22.1	-24.0	-22.9	-23.5	-20.1	-20.2	-18.3	-21.4	-19.4	-21.7	-17.7
	DE	07-02	-66.5	-36.6	09-16	-0.1	-16.4	-13.8	-13.2	-8.4	-9.0	-8.3	-11.9	-4.3	-5.4	-3.4	-1.8	-0.1
	EE	07-09	-82.8	-11.2	04-06	59.1	-31.7	-25.1	-24.6	-14.7	-18.5	-18.7	-8.5	-9.6	-17.7	-13.7	-14.1	-4.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-98.6	-44.0	04-00	16.0	-60.6	-45.1	-61.4	-48.3	-56.6	-51.0	-60.2	-64.4	-61.7	-72.4	-72.9	-74.8
	ES	08-13	-72.9	-11.6	11-05	54.2	-35.0	-30.9	-33.1	-40.6	-31.2	-50.5	-52.5	-43.6	-48.7	-46.4	-54.9	-48.7
	FR	07-93	-71.3	-24.2	10-00	50.9	-52.9	-50.2	-52.1	-51.0	-51.6	-50.3	-47.1	-48.0	-46.0	-41.7	-40.8	-40.0
	HR	03-10	-64.4	-45.4	05-08	-0.2	-39.2	-36.9	-34.0	-32.7	-36.4	-34.5	-32.8	-32.6	-32.7	-30.7	-28.6	-26.9
	IT	01-94	-94.5	-36.8	04-90	6.5	-37.9	-32.3	-36.2	-34.2	-30.9	-33.5	-32.6	-33.2	-31.0	-26.5	-29.5	-29.7
	CY	08-13	-94.1	-42.6	12-03	43.0	-77.3	-60.0	-64.0	-54.9	-52.0	-54.7	-53.9	-62.4	-56.2	-50.8	-61.5	-50.6
	LV	09-09	-92.3	-44.8	01-07	8.5	-41.4	-48.6	-49.9	-43.6	-41.8	-45.6	-45.6	-49.8	-53.1	-53.8	-51.6	-50.9
	LT	10-09	-99.7	-54.6	03-07	1.2	-53.7	-54.5	-51.9	-46.7	-43.5	-45.0	-51.6	-54.1	-53.4	-61.0	-50.6	-50.4
	LU	08-93	-70.1	-23.4	05-00	15.5	7.3	11.8	7.5	8.7	0.2	-3.1	11.3	6.0	0.4	3.4	4.1	-1.0
	HU	05-09	-69.2	-29.4	09-98	2.8	-15.6	-23.6	-18.7	-25.0	-30.4	-26.0	-25.1	-30.5	-26.9	-29.7	-32.2	-24.6
	MT	10-13	-72.6	-40.2	08-15	25.9	10.4	-16.6	-11.1	-28.1	-13.1	-38.6	-21.7	-25.7	-27.3	-27.9	-10.6	-29.1
	NL	03-13	-56.7	-11.9	02-08	21.1	0.1	3.0	-0.8	-0.6	5.3	-1.8	-2.5	2.4	6.0	7.9	9.6	7.9
	AT	04-96	-59.1	-25.6	05-12	1.5	-24.4	-14.2	-17.2	-15.4	-19.1	-17.9	-10.9	-13.5	-17.6	-15.1	-13.6	-4.4
	PL	10-02	-86.4	-55.2	02-08	-24.7	-42.1	-41.8	-40.7	-40.0	-39.8	-40.0	-39.6	-40.0	-40.5	-39.7	-41.2	-40.5
	PT	10-12	-82.8	-46.5	12-97	-4.9	-48.1	-46.7	-45.3	-48.5	-47.6	-46.1	-47.2	-46.6	-46.3	-43.3	-42.7	-41.0
	RO	09-99	-89.1	-22.2	03-98	63.2	-24.1	-23.9	-20.2	-23.5	-25.5	-22.7	-21.3	-25.8	-25.6	-23.7	-22.8	-23.1
	SI	07-10	-79.1	-17.7	08-04	31.7	-24.6	-19.9	-23.5	-27.1	-27.4	-35.0	-27.1	-28.5	-29.0	-23.7	-26.8	-12.0
	SK	03-94	-92.8	-42.2	03-97	-4.5	-7.4	-6.7	-16.5	-18.2	-21.1	-24.6	-23.4	-18.6	-28.0	-28.0	-18.2	-15.8
FI	06-94	-99.0	-28.2	11-07	27.8	-8.5	4.3	-5.8	-9.6	-13.0	-8.2	-12.8	-0.5	-13.8	-21.8	1.3	-0.1	
SE	05-97	-97.4	-35.5	05-07	43.3	-0.4	-1.5	0.9	-8.1	0.0	-0.9	7.5	0.0	-1.3	10.0	9.6	8.0	
UK	06-91	-86.6	-35.2	04-15	0.6	-22.1	-35.1	-17.7	-16.9	-21.7	-20.0	-17.4	-4.2	-8.9	-16.7	-30.4	-9.2	
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.6	-9.7	03-07	12.4	-7.1	-6.0	-3.3	-2.0	-4.0	-5.2	-4.9	-3.4	-4.8	-3.6	-6.0	-2.9
	EA	12-96	-35.9	-10.4	02-90	13.9	-9.6	-7.8	-5.9	-9.0	-8.1	-10.6	-8.3	-8.6	-9.1	-8.0	-6.8	-6.9
	BE	11-95	-25.1	-1.8	02-90	20.8	-7.6	-6.7	-3.5	-2.3	-8.9	-5.8	-3.6	-3.7	-7.4	-4.5	-7.4	-3.0
	BG	10-09	-49.3	-6.1	12-07	49.7	-8.4	-7.3	-2.8	-1.9	-1.7	-2.0	-6.3	-1.1	-1.3	3.8	4.2	8.5
	CZ	03-99	-53.1	-13.4	01-96	19.7	5.9	2.3	0.3	1.4	-0.9	-0.6	-1.9	-8.0	-7.6	-3.2	-6.3	-14.3
	DK	03-09	-38.0	-5.1	03-98	42.0	0.3	5.0	9.8	11.6	17.4	13.4	10.2	10.3	4.6	3.9	3.8	3.5
	DE	12-96	-50.0	-16.8	02-90	18.9	-0.9	-4.1	6.2	0								

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 1990 (*)			2015			2016										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.3	-6.7	02-07	16.8	-5.5	-4.9	-2.1	-0.2	0.0	-8.8	-7.6	-4.0	-3.8	-0.2	-5.9	-0.2
	EA	06-09	-34.4	-7.9	09-06	16.3	-8.7	-5.5	-1.7	-2.9	-1.0	-12.2	-12.7	-8.5	-7.2	-4.7	-5.4	-2.0
	BE	03-96	-25.3	-3.7	02-90	12.9	-3.9	-6.8	-4.6	-0.5	2.9	-0.3	-0.9	0.0	-2.9	-2.7	-4.6	-0.9
	BG	10-00	-51.3	-9.5	12-05	28.2	-2.6	-1.3	-1.3	1.7	-6.2	-1.1	-2.9	-8.4	-13.4	-3.5	-12.5	-10.6
	CZ	01-14	-11.1	24.5	01-05	78.4	13.7	22.3	24.0	22.4	20.0	19.4	21.5	20.9	27.2	27.5	29.0	19.4
	DK	03-10	-46.0	-3.9	02-07	21.0	1.7	4.2	2.0	0.6	3.2	13.4	18.3	16.3	9.8	1.1	2.8	0.9
	DE	03-05	-45.3	-13.9	03-91	39.5	-1.9	-0.4	4.7	16.4	4.6	-8.6	-12.7	-5.6	1.3	3.6	0.9	5.1
	EE	06-09	-50.5	11.0	06-02	87.1	-6.2	6.6	9.7	10.0	11.5	7.1	14.6	5.2	-5.7	4.0	2.2	5.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-4.7	06-98	60.6	-64.8	-32.2	-25.9	-33.5	-42.1	-26.4	-26.4	-12.4	-17.6	-24.0	-27.0	-26.5
	ES	07-97	-50.7	-1.5	06-99	47.8	-14.5	-3.0	7.8	-20.8	5.8	-40.3	-41.1	-30.8	-22.7	-24.4	-24.9	-15.8
	FR	01-93	-65.8	-6.7	04-00	51.3	-23.1	-20.3	-17.7	-17.0	-16.7	-18.2	-14.3	-10.4	-10.8	-7.2	-6.0	-5.9
	HR	01-10	-54.1	-15.1	07-08	24.9	4.2	-1.3	11.1	7.7	6.7	6.9	10.1	6.2	6.6	8.9	13.3	12.3
	IT	02-93	-56.7	-15.2	06-04	19.4	-11.7	-8.4	-7.4	-10.9	-6.1	-11.2	-14.6	-13.9	-18.6	-12.8	-12.6	-12.6
	CY	04-13	-77.6	-25.0	09-02	63.6	-2.5	-8.0	2.8	-12.6	0.6	7.4	1.0	-0.3	6.3	1.8	2.5	11.9
	LV	07-09	-74.3	-5.5	06-02	41.9	-22.8	-25.5	-19.1	-15.5	-9.7	-9.9	-17.9	-23.4	-27.8	-27.2	-25.4	-18.5
	LT	06-09	-85.7	-2.3	06-02	81.1	1.0	-5.3	0.9	-7.9	-5.5	0.6	5.3	0.7	-0.4	-2.7	2.4	2.8
	LU	08-99	-78.6	-20.6	09-99	49.4	1.1	3.8	3.9	5.7	3.1	4.4	1.9	-0.1	5.6	-1.0	-6.3	-3.7
	HU	05-09	-54.5	-15.0	03-99	14.0	-8.0	-9.6	-3.7	-3.3	-12.5	-5.1	-6.7	-13.9	-15.8	-16.2	-13.2	-13.1
	MT	04-09	-54.2	-6.6	05-15	49.8	24.1	2.7	14.6	19.1	9.3	-5.9	-0.6	-2.6	-3.5	5.5	2.8	14.6
	NL	03-10	-47.4	-3.6	03-97	36.5	14.7	23.5	26.3	22.6	24.1	17.2	16.9	19.8	15.0	16.2	16.4	19.1
	AT	04-96	-83.7	0.3	01-04	30.2	9.1	6.7	-2.2	9.1	14.4	14.5	18.0	7.6	6.5	12.8	7.1	12.7
	PL	03-04	-26.9	3.4	01-05	45.3	-5.9	-6.5	-4.4	-2.7	-1.1	-1.9	-2.7	-4.5	-4.8	-5.9	-8.0	-7.4
	PT	05-12	-66.8	-16.5	05-97	26.1	-31.0	-25.4	-24.9	-21.1	-15.2	-17.8	-19.4	-23.8	-25.5	-22.2	-21.1	-22.3
	RO	06-99	-99.0	5.2	04-02	98.8	-1.8	0.7	2.9	1.0	0.5	4.0	4.1	-6.0	-3.5	-0.6	-4.0	-4.1
	SI	10-09	-65.6	-2.8	03-07	48.1	-12.7	-6.2	-9.0	-14.6	-12.0	-21.6	-8.0	-4.6	-1.2	-0.6	4.1	15.2
	SK	06-99	-43.4	7.9	12-04	56.6	30.0	31.2	26.0	40.2	40.2	14.7	2.8	31.6	21.5	27.9	20.7	17.3
FI	09-91	-99.7	-4.1	06-98	47.1	11.9	7.3	9.2	11.4	3.1	18.9	17.2	3.8	9.0	9.3	11.4	28.0	
SE	12-91	-66.7	-1.5	12-10	61.8	40.5	34.9	32.9	30.5	32.2	37.4	37.2	30.0	34.1	30.0	23.5	22.5	
UK	06-91	-68.2	-6.1	01-14	22.9	-4.1	-15.2	-13.3	3.2	-4.5	-11.9	-2.5	5.1	-0.3	12.3	-17.3	3.1	
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.3	2.0	05-90	30.4	-2.5	-1.7	0.5	-2.0	-3.3	-2.6	-1.2	-1.3	-1.3	-0.2	-4.1	-0.3
	EA	05-09	-32.7	-1.1	05-90	42.1	-10.2	-8.7	-7.1	-7.9	-10.4	-9.6	-8.9	-8.0	-7.7	-5.2	-7.4	-7.0
	BE	01-96	-20.0	-1.1	01-90	32.5	-8.9	-8.9	-5.9	-2.9	-9.0	-7.5	-4.0	-5.4	-5.4	-4.5	-8.0	-8.3
	BG	10-09	-18.1	24.6	01-95	91.3	-5.8	1.5	-2.4	-0.5	0.3	4.1	-5.8	1.3	-1.2	2.5	-2.4	5.6
	CZ	07-13	-32.8	21.9	02-95	81.6	8.7	13.7	8.2	6.3	7.2	6.6	6.1	5.1	8.2	8.2	7.0	8.7
	DK	02-09	-53.1	-14.6	02-06	8.3	-6.9	-2.5	-2.1	1.0	-0.4	-1.6	-7.9	-7.3	-6.3	-6.4	-4.7	-5.0
	DE	02-96	-44.2	-11.4	02-90	44.7	-4.0	-2.8	0.7	-1.9	-3.0	-6.3	-5.0	-2.0	-1.7	0.1	-4.1	0.3
	EE	02-09	-59.8	23.9	04-94	88.3	-1.6	5.3	10.0	11.6	11.5	12.0	15.9	11.7	12.2	12.2	11.3	14.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-11	-47.8	-4.3	06-95	35.3	-12.1	-27.8	-23.3	-40.8	-32.7	-33.9	-34.1	-26.9	-26.8	-23.1	-24.7	-22.1
	ES	04-14	-44.7	6.9	08-99	75.5	-6.7	-10.7	-7.3	0.0	-14.5	-7.7	-11.8	-15.0	-15.0	-11.0	-12.9	-20.9
	FR	06-09	-55.7	-21.2	04-07	12.7	-34.8	-31.2	-30.0	-31.2	-31.8	-30.7	-28.1	-27.6	-26.7	-23.8	-24.3	-22.0
	HR	07-10	-27.3	-6.3	06-08	48.5	-4.1	-2.9	0.3	0.1	0.1	-0.8	0.4	1.1	-0.8	1.0	1.8	4.4
	IT	05-09	-20.7	6.3	05-90	60.6	-8.1	-7.0	-5.9	-7.6	-8.0	-6.2	-6.6	-5.7	-7.6	-3.6	-5.4	-6.7
	CY	05-13	-62.3	-6.2	06-04	75.5	-18.8	-16.7	-8.7	-0.6	-15.6	-7.8	-4.3	-2.3	-10.4	-4.8	0.1	-0.2
	LV	05-09	-55.8	22.1	02-07	75.0	5.3	4.0	0.3	1.6	-2.4	-2.1	-5.2	-2.0	-0.5	-0.5	-0.3	1.5
	LT	03-09	-70.5	24.9	01-95	89.1	14.6	12.6	9.7	5.9	6.8	3.3	6.8	7.2	10.4	5.8	7.8	10.9
	LU	05-93	-68.3	-28.5	11-00	24.8	-18.1	-15.4	-15.6	-10.6	-19.3	-16.7	-16.3	-22.4	-20.5	-23.7	-24.4	-23.3
	HU	03-10	-22.6	0.2	03-01	33.2	1.3	-1.9	-1.7	-5.4	6.2	9.0	3.6	-0.2	3.7	-3.7	-3.7	2.6
	MT	08-13	-30.2	-0.2	05-08	58.1	28.7	25.1	12.3	3.6	3.7	2.9	-8.6	0.5	8.6	13.2	6.5	14.2
	NL	07-09	-22.5	20.0	04-01	68.9	21.5	32.2	30.2	23.8	24.9	24.8	25.1	27.7	29.2	32.2	27.6	28.9
	AT	02-96	-59.6	-6.1	11-03	32.9	-7.2	-0.1	-5.4	-3.4	-1.9	0.0	-1.3	0.3	1.2	1.9	-0.6	3.7
	PL	03-02	-27.5	7.8	06-07	47.0	-7.4	-7.0	-6.9	-7.3	-6.9	-7.8	-8.3	-6.8	-6.5	-7.6	-8.3	-7.0
	PT	08-12	-44.3	-10.2	06-90	45.8	-12.9	-11.1	-12.2	-10.1	-14.8	-11.8	-13.3	-12.6	-12.6	-8.9	-12.2	-11.6
	RO	03-10	-8.0	45.7	11-93	97.2	1.9	1.6	2.4	-3.0	-0.4	0.6	-0.8	-0.8	2.5	2.2	0.1	-0.1
	SI	01-10	-44.1	-4.7	02-08	25.4	-11.2	-7.2	-5.9	-12.2	-4.0	-5.2	-10.1	-12.6	-8.3	-8.5	-6.5	-2.8
	SK	02-13	-30.2	33.8	06-97	93.3	20.2	9.4	15.3	14.3	11.5	5.7	12.8	18.6	25.6	15.1	19.1	14.1
FI	04-09	-83.4	1.0	05-97	57.4	-0.5	0.0	5.5	-3.9	2.3	-0.1	8.7	14.9	11.3	14.2	21.1	17.3	
SE	06-91	-75.3	-7.6	02-11	63.7	21.6	20.5	13.5	12.4	19.9	8.5	14.9	12.5	9.5	15.1	13.6	18.3	
UK	12-90	-56.0	13.2	05-15	44.3	25.2	22.0	30.3	21.2	21.7	25.5	31.2	26.4	24.1	19.6	6.3	25.4	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006			2015			2016										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	13.3	04-06	43.3	12.2	14.2	14.3	18.2	7.8	6.2	4.1	9.1	7.7	3.4	10.0	9.1
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.3	04-06	42.6	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	10.3	04-06	38.6	7.5	11.1	10.0	16.0	3.5	1.1	-0.7	5.6	5.7	-1.8	7.5	6.3
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	8.6	04-06	39.6	1.2	10.0	8.8	18.6	4.9	0.8	-3.3	0.8	6.2	3.0	6.7	3.3
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	11.7	04-06	41.6	12.4	13.4	16.9	21.8	10.4	4.2	2.1	7.3	9.9	8.7	11.2	9.4
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	03-09	-25.3	9.8	04-06	40.3	8.8	12.8	17.0	21.8	9.7	4.1	0.0	6.0	8.7	9.6	7.9	8.1
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-18.2	17.8	04-06	49.5	16.7	18.2	15.9	16.7	9.5	13.2	10.8	14.4	7.5	3.3	11.4	11.6
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-19.9	15.4	04-06	47.8	15.0	20.9	9.9	12.7	7.9	5.7	5.1	9.6	2.2	8.7	9.7	9.7
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	02-09	-11.2	6.3	01-07	23.3	9.1	2.2	6.2	6.3	6.9	7.3	3.8	2.0	2.2	1.7	6.8	5.2
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	4.7	09-08	25.7	1.7	-3.4	-0.2	2.0	2.1	2.1	0.0	-0.1	-2.4	-0.1	2.5	-4.7
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.9	04-06	30.0	9.2	8.5	7.3	7.4	5.5	4.0	2.1	2.3	5.5	-0.1	7.4	1.0
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.4	04-06	29.5	5.0	1.3	0.1	5.1	-0.4	0.7	-1.8	-3.2	0.4	-2.6	2.3	-2.0

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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<b>Upcoming releases:</b> Flash Consumer Confidence Indicator	21 October 2016
Economic Sentiment Indicator	28 October 2016
Business Climate Indicator for the euro area	28 October 2016