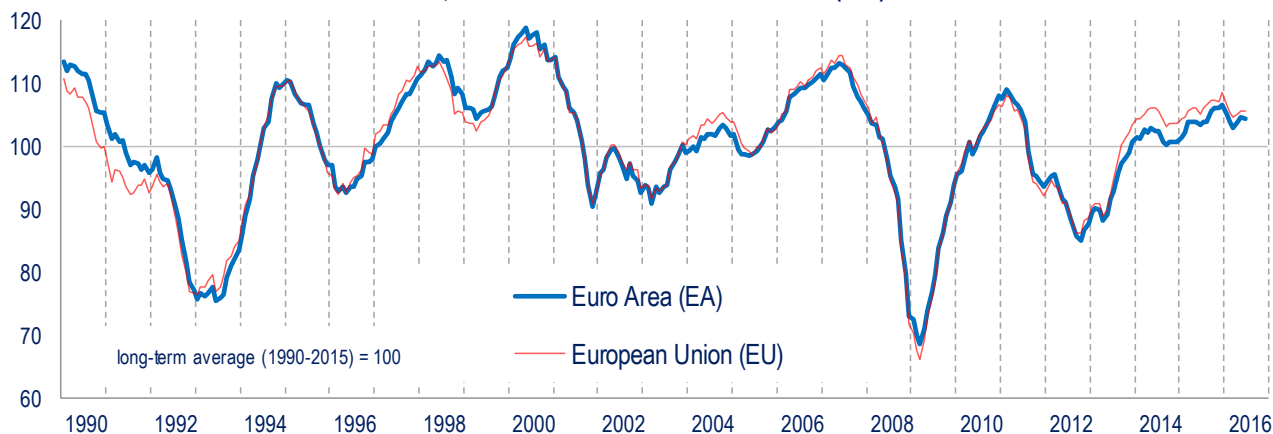




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### June 2016: Economic Sentiment broadly unchanged in both the euro area and the EU

Note: All survey results were collected before the announcement of the results of the UK referendum on EU membership on 24 June.

In June, after two consecutive months of improved readings, the *Economic Sentiment Indicator* (ESI) remained broadly unchanged in both the euro area (-0.2 points to 104.4) and the EU (+0.1 points to 105.7).<sup>1</sup>

#### Euro area developments

Flat euro-area sentiment resulted from increasing confidence in industry, the sector with the highest weight in the ESI, which offset drops in services and construction and, in particular, retail trade. Consumer confidence remained broadly flat. Amongst the largest euro-area economies, the ESI rose in the Netherlands (+2.1), Germany (+1.6) and Spain (+0.8), while it decreased in Italy (-3.6) and France (-1.7).

Improved **industry confidence** (+0.9) resulted from managers' more optimistic *production expectations* and - to a lesser extent - better assessments of the *current level of overall order books*, which more than outweighed somewhat more critical appraisals of the *stocks of finished products*. Of the questions not included in the confidence indicator the level of *export order books* and, in particular, *past production* were assessed more negatively. Slightly easing **services confidence** (-0.5) was the result of managers' more pessimistic *demand expectations*, which were only partly counterbalanced by modestly improved/virtually unchanged assessments of the *past business situation/past demand*. **Consumer confidence** remained largely flat (-0.3). While less respondents seemed concerned about *future unemployment*, their assessments of the *future general economic situation* and their *savings expectations* deteriorated. Consumers' views on their *future financial situation* remained virtually unchanged. **Retail trade confidence** weakened markedly (-2.5) due to managers' sharply deteriorating assessments of the *present business situation* and the adequacy of the *volume of stocks*, which dominated mild improvements in the *expected business situation*. **Construction confidence** eased (-0.5) as a consequence of managers' more cautious views on the level of *order books* and *employment expectations*. **Financial services confidence** (not included in the ESI) moved broadly sideways. While past developments were viewed more positively (*past business situation, past demand*), *demand expectations* clouded over.

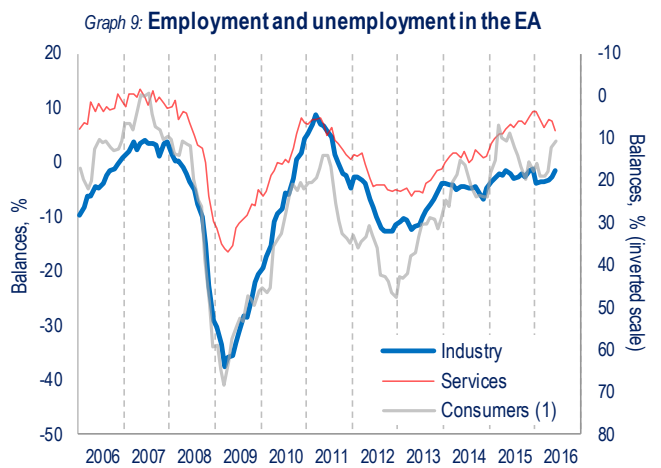
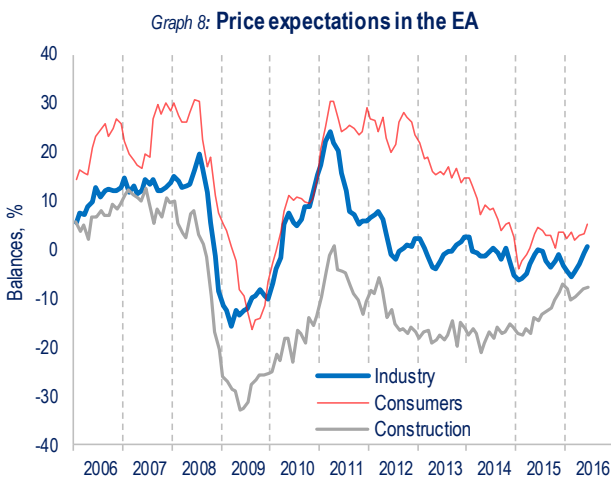
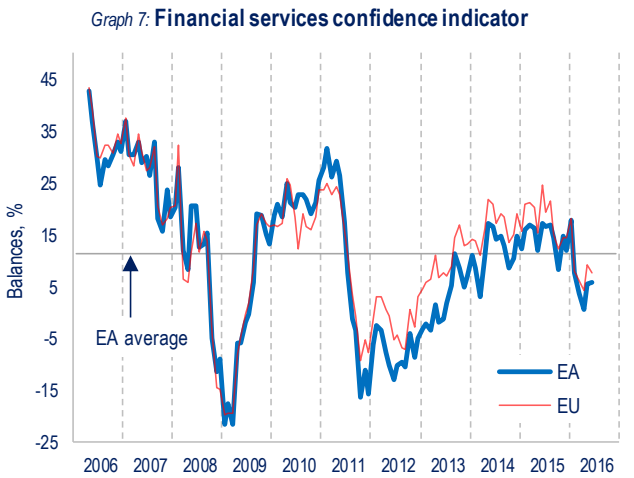
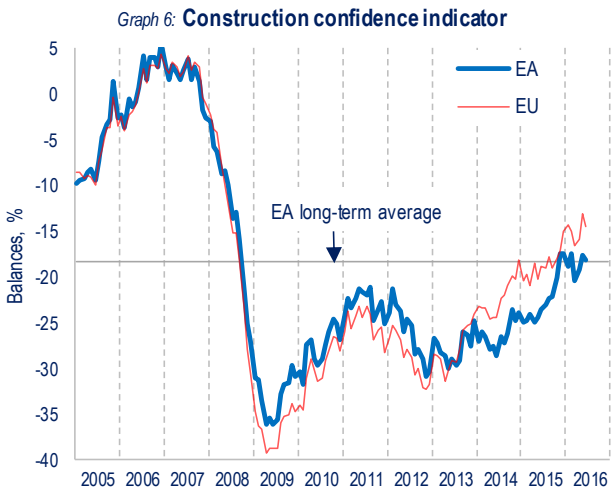
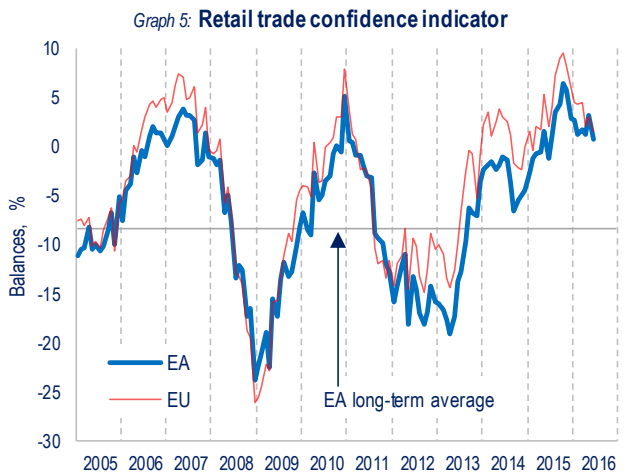
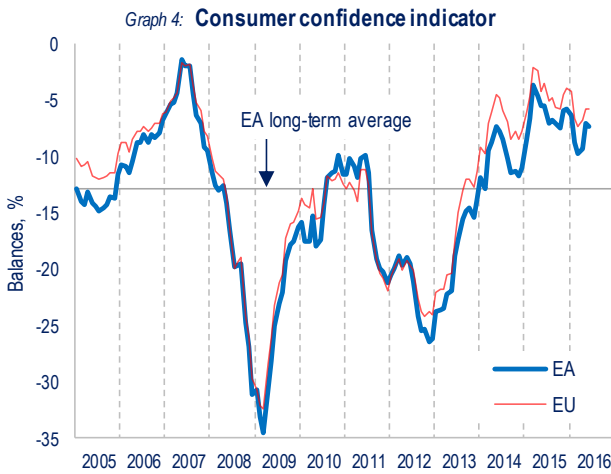
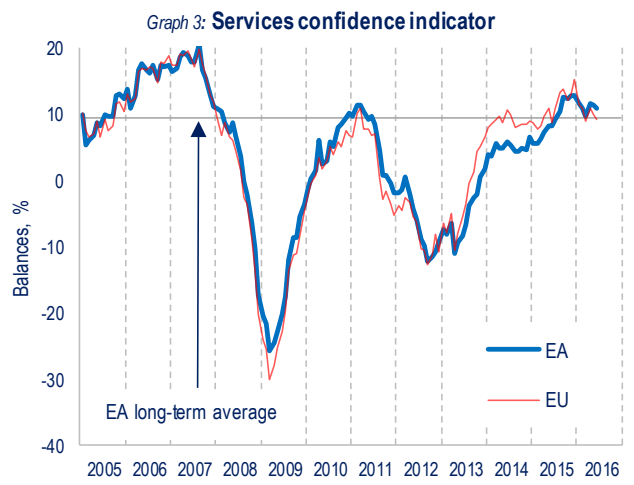
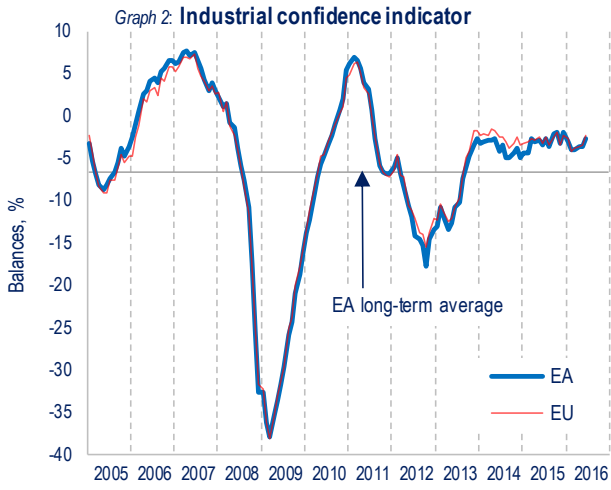
**Employment plans** were revised upwards in industry and retail trade, but downwards in services and construction. **Selling price expectations** decreased markedly in the services sector while remaining broadly unchanged in retail trade and construction and firming in industry. Consumer price expectations registered a significant increase and are now at heights which were last seen 1 ½ years ago.

#### EU developments

In line with euro-area developments, the virtually unchanged reading of the ESI in the EU resulted from higher industry confidence, counteracted by deteriorating sentiment in services, construction and retail trade. Same as in the euro area, EU consumer confidence moved sideways. Looking at the largest non-euro area countries, Poland followed the flat trend in sentiment (-0.1), while the UK posted a 1.3 point increase.

Turning to managers' employment expectations, EU developments were in line with those in the euro area. The same also goes for managers' and consumers' price expectations, with the exception of retail trade, where EU figures hint at an increase, rather than flat developments.

<sup>1</sup> The business confidence indices for France were slightly revised compared to the May press release, causing a downward revision of a decimal point of the ESI for the euro area (to 104.6) and the EU (to 105.6). Furthermore, note that the results of the French services survey for the period January 2013 to May 2016 have been slightly revised so as to stabilise the sectoral classification of enterprises participating in the survey.



(1) Unemployment expectations (right-hand scale)

TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2015						2016					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.3	-6.8	06-07	7.3	-2.5	-3.4	-2.5	-1.9	-3.5	-2.4	-2.8	-4.2	-3.8	-3.7	-3.4	-2.3
	2. Services	03-09	-30.1	9.1	06-98	33.6	10.8	13.4	13.8	12.2	13.1	15.3	11.3	10.8	9.1	10.9	10.0	9.3
	3. Consumer	03-09	-32.5	-11.8	08-00	1.6	-5.1	-4.8	-5.6	-5.8	-4.5	-3.9	-4.2	-6.6	-7.3	-6.8	-5.7	-5.8
	4. Retail trade	12-08	-26.1	-5.9	10-15	9.6	4.0	7.3	9.1	9.6	8.3	6.0	4.6	4.4	4.5	2.0	3.0	1.6
	5. Construction	06-93	-45.1	-19.1	02-90	4.4	-19.0	-17.8	-19.0	-18.0	-17.2	-15.0	-14.3	-15.0	-16.6	-16.0	-13.2	-14.6
	= 6. ESI	03-09	66.1	100.0	05-00	117.4	106.2	106.5	107.3	107.4	107.2	108.5	106.7	105.3	104.6	105.1	105.6	105.7
	7. Financial services <sup>(n)</sup>	01-09	-20.0	13.4	04-06	43.3	19.2	21.4	14.9	12.2	14.2	14.3	18.2	7.8	6.2	4.1	9.1	7.7
EA	1. Industry	03-09	-38.1	-6.6	04-07	7.7	-2.8	-3.7	-2.2	-1.9	-3.3	-1.9	-3.1	-4.1	-4.1	-3.6	-3.7	-2.8
	2. Services	03-09	-25.7	9.4	06-98	35.0	9.2	10.4	12.7	12.4	12.9	12.8	11.7	10.8	9.8	11.6	11.3	10.8
	3. Consumer	03-09	-34.5	-12.8	05-00	2.3	-7.1	-6.8	-7.0	-7.5	-5.9	-5.7	-6.3	-8.8	-9.7	-9.3	-7.0	-7.3
	4. Retail trade	02-93	-25.0	-8.3	10-15	6.5	1.1	3.5	4.3	6.5	5.8	2.9	2.7	1.3	1.8	1.3	3.3	0.8
	5. Construction	09-93	-45.7	-18.3	02-90	6.6	-23.1	-22.3	-22.2	-20.1	-17.5	-17.5	-18.9	-17.5	-20.4	-19.2	-17.7	-18.2
	= 6. ESI	03-09	68.5	100.0	05-00	118.9	104.0	104.0	105.6	106.0	106.0	106.6	105.1	103.9	103.0	104.0	104.6	104.4
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.3	04-06	42.6	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5	5.7
BE	1. Industry	03-09	-33.8	-9.5	06-07	6.9	-5.3	-5.4	-6.8	-5.0	-4.6	-3.0	-7.4	-12.1	-8.1	-5.1	-6.4	0.6
	2. Services	04-09	-42.9	11.8	08-07	32.2	11.1	21.1	12.6	15.1	15.8	14.8	16.3	19.9	17.5	16.1	23.0	25.4
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-3.6	-2.9	-10.2	-9.3	-4.4	-3.4	-4.2	-6.9	-6.3	-7.4	-7.6	-6.0
	4. Retail trade	01-09	-27.9	-4.2	10-10	13.7	-3.5	-2.3	-4.7	-0.1	-6.1	-5.6	-7.3	-9.7	-6.0	-7.2	-2.0	-6.1
	5. Construction	11-95	-35.1	-10.5	02-90	9.7	-19.4	-18.6	-17.2	-16.5	-14.4	-12.5	-12.0	-15.4	-13.7	-12.4	-11.0	-13.8
= 6. ESI	03-09	69.5	100.0	06-07	117.1	101.7	104.1	98.9	101.7	103.5	104.5	102.0	99.6	101.2	102.4	103.8	108.6	
BG	1. Industry	06-93	-32.1	-5.9	01-08	12.3	1.0	1.0	-0.5	-0.4	1.1	1.8	1.3	-0.1	0.1	-1.4	-2.9	-0.5
	2. Services	06-10	-13.6	9.9	03-07	33.4	7.7	8.6	10.0	10.4	9.5	9.5	9.4	10.1	8.5	10.2	8.5	9.8
	3. Consumer	04-09	-50.1	-33.7	08-01	-13.0	-33.3	-29.3	-30.6	-28.7	-29.9	-29.8	-30.7	-29.9	-29.5	-29.2	-29.4	-27.4
	4. Retail trade	07-09	-14.8	14.3	08-94	31.8	13.4	11.5	12.3	11.0	13.7	10.4	12.8	12.8	11.0	16.7	19.0	17.7
	5. Construction	10-09	-56.0	-25.2	11-07	23.9	-27.6	-24.6	-27.3	-26.5	-27.6	-24.0	-21.2	-22.1	-23.3	-24.4	-22.6	-23.4
= 6. ESI	05-93	70.6	100.0	04-07	120.5	103.4	105.1	104.3	105.1	105.2	105.8	105.0	104.8	104.2	104.3	103.2	105.7	
CZ	1. Industry	02-09	-35.6	2.1	06-00	29.8	4.9	3.0	3.1	1.2	1.1	1.0	4.0	2.6	1.0	1.9	2.5	2.2
	2. Services	09-09	6.4	33.3	02-07	52.6	29.6	31.4	30.9	30.5	32.5	33.6	34.3	32.8	33.6	32.3	33.0	32.8
	3. Consumer	03-98	-35.8	-11.5	01-16	6.6	1.3	0.5	-0.9	0.7	2.9	4.1	6.6	4.8	3.4	2.4	2.4	2.9
	4. Retail trade	02-99	-1.3	14.7	11-07	29.5	20.3	18.1	17.9	18.7	20.0	19.4	22.1	22.9	20.0	18.0	17.5	17.9
	5. Construction	02-99	-54.9	-20.8	01-05	5.3	-19.9	-19.8	-16.0	-16.0	-16.2	-16.0	-14.8	-16.7	-22.0	-21.3	-25.5	-24.7
= 6. ESI	01-99	72.3	100.0	02-07	118.4	104.6	104.3	103.6	103.4	104.9	105.3	107.3	105.9	104.8	104.2	104.8	104.5	
DK	1. Industry	02-09	-34.5	-1.4	09-94	16.7	-11.0	-9.1	-7.7	-3.6	-7.7	-5.2	-6.8	-8.9	-7.8	-6.8	-8.1	-2.0
	2. Services	02-13	-10.1	5.4	05-10	28.6	6.4	5.0	6.2	12.7	8.7	9.1	9.8	9.2	7.7	4.8	5.6	6.2
	3. Consumer	10-90	-11.8	8.2	03-15	21.9	16.0	16.7	13.4	13.0	14.4	14.3	11.7	11.4	9.3	10.6	8.9	9.8
	4. Retail trade	11-11	-11.4	6.7	04-15	17.0	6.4	2.6	10.3	12.8	11.5	9.6	16.6	11.2	10.2	5.8	14.8	13.8
	5. Construction	10-09	-50.0	-10.1	11-06	24.2	-12.9	-14.4	-12.0	-14.5	-8.6	-7.1	-5.7	-3.1	-3.3	-5.0	-4.0	-8.4
= 6. ESI	02-09	67.8	100.0	05-10	119.1	98.8	98.0	98.7	104.1	101.8	103.0	102.3	100.5	99.9	98.8	98.9	102.4	
DE	1. Industry	03-09	-42.5	-7.4	02-11	16.0	-2.1	-4.3	-1.4	-2.3	-3.2	-2.1	-4.2	-5.2	-5.5	-4.3	-3.2	-2.4
	2. Services	12-02	-19.9	18.0	03-99	50.1	19.5	22.4	25.7	24.5	25.8	23.7	22.1	20.2	19.6	19.4	15.4	20.0
	3. Consumer	04-09	-32.9	-8.2	11-10	10.9	1.4	0.7	-2.9	-4.6	-4.5	-4.2	-5.8	-6.4	-6.2	-4.8	-3.2	-1.6
	4. Retail trade	01-03	-37.4	-10.9	12-90	22.3	-2.0	2.5	4.7	4.7	2.6	1.7	1.3	-1.6	0.1	-0.8	3.6	0.9
	5. Construction	12-02	-55.4	-27.0	02-90	2.2	-12.4	-11.5	-9.6	-8.7	-4.8	-3.5	-4.0	-4.0	-3.4	-5.9	-0.8	-0.5
= 6. ESI	03-09	71.1	100.0	08-90	119.2	105.8	105.7	107.6	106.9	106.8	106.8	104.7	104.1	104.0	104.4	104.8	106.4	
EE	1. Industry	03-09	-39.1	2.5	12-06	28.5	-2.0	-4.5	-4.6	-1.6	-1.6	-0.2	0.8	-0.2	0.6	-0.4	-1.9	-0.4
	2. Services	02-09	-50.3	9.4	01-06	38.3	-10.3	-7.1	-3.7	0.4	0.5	0.0	2.7	-1.0	0.0	1.7	3.2	5.4
	3. Consumer	04-93	-56.3	-15.8	04-06	12.8	-8.4	-7.4	-5.9	-5.2	-5.6	-6.0	-6.6	-13.7	-15.0	-12.9	-8.4	-8.9
	4. Retail trade	06-09	-45.6	8.0	04-07	35.6	10.1	10.8	9.1	9.9	8.2	13.1	18.9	18.2	17.2	14.1	13.2	14.1
	5. Construction	04-09	-76.0	-2.3	05-06	48.8	-19.9	-14.3	-19.2	-14.8	-9.2	-5.3	1.7	-0.5	-5.5	2.6	-0.4	-5.7
= 6. ESI	03-09	67.6	100.0	09-06	118.5	96.0	96.6	97.7	99.7	99.7	100.2	101.3	99.0	99.2	99.5	99.7	100.3	
IE <sup>(a)</sup>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	03-09	-59.8	-10.5	01-00	21.2	12.0	11.4	12.8	15.2	18.0	19.8	17.1	16.9	10.1	10.8	12.5	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	1. Industry	03-09	-36.6	-4.5	03-00	13.3	-26.4	-30.2	-23.3	-19.6	-16.6	-13.6	-10.1	-10.2	-7.8	-7.8	-11.6	-9.1
	2. Services	10-12	-46.0	8.4	08-00	58.7	-27.6	-42.8	-15.1	-14.3	-15.4	-16.6	-5.3	-23.1	-17.3	-13.0	-11.4	-17.5
	3. Consumer	10-11	-83.8	-39.8	04-00	-5.8	-52.9	-64.8	-64.2	-59.6	-64.1	-61.1	-63.9	-66.8	-71.9	-73.7	-71.9	-68.0
	4. Retail trade	10-12	-48.4	-2.6	07-07	39.0	-25.9	-31.0	-20.0	-15.3	-12.8	-5.3	-3.4	3.2	3.0	5.6	5.1	4.7
	5. Construction	08-11	-77.4	-21.5	04-00	32.5	-62.5	-67.5	-52.8	-49.4	-47.0	-49.1	-37.9	-37.5	-35.9	-45.9	-39.0	-39.8
= 6. ESI	03-09	75.2	100.0	07-00	119.7	82.1	76.1	83.8	87.1	87.1	87.6	91.6	89.0	90.1	90.3	89.7	89.7	
ES	1. Industry	01-93	-43.2	-9.7	11-97	7.1	-0.9	1.6	1.4	-0.7	-1.5	3.0	-1.3	-2.7	-1.6	-2.2	-4.2	-2.1
	2. Services	01-09	-38.7	10.1	06-98	54.0	18.7	20.0	20.4	19.3	20.1	21.3	18.7	18.5	19.3	16.5	19.1	17.0
	3. Consumer	02-09	-47.6	-13.6	12-15	5.4	0.0	-1.3	-2.6	-1.2	0.6	5.4	-0.9	-1.4	-5.1	-4.3	-3.0	-2.4
	4. Retail trade	02-93	-36.0	-8.5	12-15	17.0	13.7	13.5	11.3	15.0	15.7	17.0	16.8	14.3	11.4	10.8	13.3	9.9
	5. Construction	08-13	-69.3	-13.1	12-98	39.5	-30.0	-21.5	-34.1	-24.6	-21.5	-18.9	-29.9	-22.7	-42.5			

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015						2016						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.8	02-95	14.2	-1.3	-2.4	-1.2	0.5	-1.1	-1.5	-2.3	-3.3	-3.2	-2.6	-2.5	-2.4
	2. Services	09-12	-24.5	3.7	04-00	33.1	11.0	7.2	14.2	9.9	9.6	13.4	8.2	9.0	3.2	14.6	16.1	9.3
	3. Consumer	06-12	-41.5	-16.0	06-01	2.5	-11.6	-9.2	-5.8	-2.0	-1.2	-1.4	0.1	-6.0	-6.6	-6.0	-6.1	-12.3
	4. Retail trade	04-99	-65.4	-12.7	10-15	17.4	7.5	10.8	11.0	17.4	17.3	11.8	7.3	9.9	9.2	5.7	5.4	0.2
	5. Construction	09-93	-75.4	-23.0	04-90	13.4	-23.1	-22.3	-20.5	-21.3	-19.6	-21.3	-22.2	-19.7	-20.3	-18.9	-19.9	-19.6
	= 6. ESI	03-09	74.2	100.0	05-00	120.7	105.9	105.3	108.7	109.6	108.8	109.2	107.5	106.1	103.7	108.1	108.4	104.8
CY	1. Industry	04-13	-37.4	-3.8	04-08	19.9	-10.8	-11.6	-9.0	-4.5	-4.3	-4.0	-6.0	-3.4	-2.8	3.7	4.2	1.5
	2. Services	04-13	-59.0	-0.3	08-07	35.4	-2.7	12.2	11.4	10.1	3.7	8.2	15.4	16.7	19.9	19.1	16.2	9.8
	3. Consumer	04-13	-64.4	-33.2	06-16	-6.6	-21.2	-14.1	-13.0	-9.3	-8.4	-10.0	-9.7	-16.5	-14.4	-7.2	-11.3	-6.6
	4. Retail trade	04-13	-48.9	-9.4	05-07	20.6	-10.4	-14.2	-8.9	-10.8	-4.2	-1.6	-5.1	-2.6	-4.8	0.2	-0.5	-6.0
	5. Construction	04-13	-72.7	-25.1	12-03	36.5	-44.5	-41.6	-38.3	-42.5	-27.5	-30.3	-28.1	-28.3	-27.6	-24.6	-34.2	-28.0
	= 6. ESI	04-13	67.9	100.0	08-07	117.8	99.6	104.3	104.0	106.9	106.3	106.7	107.4	108.1	108.9	113.3	111.3	109.9
LV	1. Industry	04-93	-44.0	-8.0	02-07	11.8	-6.5	-4.4	-6.8	-5.4	-7.1	-6.2	-5.9	-7.2	-5.4	-4.5	-4.8	-3.2
	2. Services	03-09	-43.9	4.2	12-06	20.9	0.0	2.4	0.8	1.5	0.3	0.8	3.1	3.0	5.3	5.9	7.3	7.0
	3. Consumer	07-09	-54.9	-21.3	09-06	1.0	-7.0	-7.0	-11.5	-8.3	-8.9	-8.4	-8.2	-7.0	-9.5	-8.1	-8.6	-8.7
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	5.2	5.4	3.8	3.0	6.0	3.5	4.4	6.3	9.6	9.0	10.2	7.9
	5. Construction	07-09	-79.4	-25.5	01-07	19.2	-25.2	-27.7	-32.7	-29.9	-32.7	-31.7	-27.2	-30.0	-32.2	-34.0	-36.4	-36.7
	= 6. ESI	03-09	70.0	100.0	09-06	115.3	102.4	103.6	101.4	102.6	101.6	102.2	103.1	102.7	103.6	104.2	104.3	104.7
LT	1. Industry	04-09	-41.4	-11.4	08-07	9.8	-14.2	-13.8	-7.3	-3.7	-1.5	-7.6	-7.2	-7.9	-9.5	-12.2	-10.8	-12.6
	2. Services	03-09	-47.2	7.0	07-06	34.3	12.7	9.4	5.6	1.7	1.0	6.4	9.1	5.7	11.3	12.0	12.3	10.2
	3. Consumer	01-09	-56.1	-15.4	05-07	9.2	-8.7	-8.0	-10.4	-7.5	-7.3	-5.6	-6.6	-8.5	-8.2	-8.8	-11.8	-8.1
	4. Retail trade	04-09	-57.8	-1.4	01-07	41.7	2.7	1.9	1.1	1.9	5.1	15.1	16.2	15.1	13.8	10.3	10.9	7.1
	5. Construction	05-09	-92.9	-33.4	01-07	13.4	-20.9	-27.6	-27.1	-26.3	-27.8	-26.4	-26.7	-26.7	-25.6	-31.2	-30.7	-29.3
	= 6. ESI	04-09	68.3	100.0	07-06	118.7	103.5	102.9	104.6	105.6	106.2	105.7	106.1	105.0	105.4	104.1	104.1	103.7
LU	1. Industry	03-09	-53.9	-15.8	04-95	24.1	-28.9	-27.1	-26.6	-27.1	-26.0	-25.6	-25.7	-27.5	-18.2	-4.3	-9.6	-6.3
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	12-08	-20.7	-0.6	02-02	13.4	1.9	1.6	0.2	-1.7	1.8	4.7	5.4	5.6	8.8	7.0	9.9	10.1
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-94	-70.9	-21.0	03-90	26.4	3.3	0.7	6.5	5.1	7.8	2.8	9.7	2.2	-1.6	9.8	2.8	-1.6
	= 6. ESI	03-09	74.4	100.0	04-95	123.5	94.8	95.7	95.2	94.1	96.2	97.4	97.4	97.1	102.9	108.0	107.2	108.9
HU	1. Industry	03-09	-34.7	-3.3	04-98	10.4	5.6	5.9	7.6	6.4	6.5	4.5	5.4	3.4	4.5	1.9	3.9	4.8
	2. Services	03-09	-44.2	-7.4	03-02	13.8	7.3	8.1	12.7	7.2	1.6	6.4	12.5	6.8	8.0	3.9	-2.1	-4.0
	3. Consumer	04-09	-68.8	-32.3	08-02	0.2	-23.8	-21.4	-26.1	-17.5	-17.9	-18.9	-16.2	-19.0	-23.0	-19.6	-17.2	-18.2
	4. Retail trade	03-09	-41.1	-7.8	01-14	14.1	8.1	7.5	6.7	10.6	9.6	9.2	10.5	10.9	6.8	6.6	11.4	9.0
	5. Construction	04-09	-56.0	-18.3	08-98	11.5	-16.8	-13.4	-7.6	-10.5	-13.4	-11.5	-12.4	-15.5	-10.4	-15.2	-18.8	-16.6
	= 6. ESI	03-09	62.3	100.0	04-98	117.1	112.2	112.9	116.1	115.4	112.4	113.2	115.6	111.7	112.4	110.1	109.7	108.5
MT	1. Industry	03-09	-31.6	-4.8	03-08	18.8	2.5	-6.8	-2.5	5.2	-5.0	-0.7	-4.5	-7.7	-8.5	-4.0	-10.3	-5.0
	2. Services	03-09	-22.0	20.8	05-07	65.2	17.9	21.8	22.4	29.4	23.1	21.2	24.3	24.1	26.9	28.7	22.2	28.2
	3. Consumer	04-11	-41.3	-21.1	05-16	4.2	-1.0	-2.8	0.8	2.7	3.7	-0.3	-0.3	0.0	-0.2	-1.2	4.2	2.0
	4. Retail trade	06-12	-19.6	0.3	10-15	27.3	17.0	16.3	24.9	27.3	24.8	0.2	8.6	17.3	14.7	16.4	3.7	10.8
	5. Construction	03-09	-53.4	-24.2	08-15	27.9	13.3	27.9	16.0	16.4	-8.7	-1.6	-14.6	-6.9	-21.5	-12.8	-15.7	-7.6
	= 6. ESI	03-09	72.3	100.0	03-08	123.8	109.9	107.8	110.6	116.1	108.8	108.2	108.0	107.5	106.3	109.2	105.6	109.8
NL	1. Industry	02-09	-25.4	-2.8	10-06	7.6	1.3	1.0	1.7	0.7	2.0	0.2	1.1	-0.1	-0.1	1.1	1.3	2.7
	2. Services	03-09	-41.6	6.1	04-07	46.5	6.6	5.7	6.1	6.0	7.1	9.5	10.2	10.7	8.9	9.8	9.3	8.0
	3. Consumer	02-13	-30.2	1.2	03-00	30.8	7.3	11.0	8.8	3.8	8.2	6.1	1.3	2.3	-3.8	0.7	0.1	6.3
	4. Retail trade	06-09	-16.9	11.0	10-99	33.3	8.4	7.4	8.4	10.2	15.8	10.3	8.7	7.9	6.9	3.6	4.6	5.9
	5. Construction	12-12	-47.7	-6.4	12-00	27.1	10.1	-2.2	1.9	5.1	11.0	7.2	6.3	10.2	4.4	4.5	9.6	10.7
	= 6. ESI	03-09	67.2	100.0	03-07	117.7	105.1	104.8	106.0	103.6	106.7	104.3	104.9	102.9	102.0	103.9	103.8	105.9
AT	1. Industry	03-09	-37.8	-5.2	02-07	15.2	-4.6	-6.2	-5.9	-5.8	-5.3	-2.4	-3.9	-10.4	-9.0	-8.5	-8.1	-6.7
	2. Services	04-09	-24.9	14.1	06-98	33.4	6.8	12.7	11.1	10.6	14.2	16.1	17.5	11.2	10.2	13.2	14.6	13.2
	3. Consumer	04-09	-23.0	-2.4	06-07	16.3	-11.8	-11.3	-12.5	-15.1	-16.3	-14.3	-14.5	-13.9	-12.0	-13.6	-11.5	-8.8
	4. Retail trade	03-09	-26.4	-7.7	05-10	13.2	-5.8	-4.0	-9.7	-6.4	-7.7	-1.4	-6.1	-4.7	-6.5	-0.2	-1.9	-1.4
	5. Construction	04-96	-56.4	-18.0	07-07	5.8	-17.2	-16.5	-11.6	-17.4	-11.2	-7.5	-6.9	-6.3	-7.6	-3.9	-4.1	-8.5
	= 6. ESI	04-09	69.5	100.0	03-90	119.6	96.8	98.8	98.5	97.1	98.5	101.6	101.3	96.0	96.4	97.8	99.3	99.8
PL	1. Industry	03-09	-29.1	-14.1	06-07	-0.5	-12.7	-11.3	-11.8	-11.1	-11.5	-12.2	-11.6	-11.3	-10.8	-11.4	-12.7	-11.8
	2. Services	03-09	-12.0	3.5	07-07	22.7	-0.5	-0.8	-1.2	-0.6	0.1	-0.9	0.2	0.0	-0.5	0.5	0.5	-0.4
	3. Consumer	08-01	-40.1	-21.2	04-08	-0.5	-14.6	-14.3	-15.6	-13.4	-11.5	-12.3	-11.4	-11.7	-10.9	-5.9	-9.5	-9.4
	4. Retail trade	03-03	-16.8	-3.0	12-07	11.9	1.2	1.7	0.8	1.9	1.0	1.4	1.8	1.2	1.2	1.1	1.1	0.6
	5. Construction	02-02	-67.9	-33.5	02-08	-0.7	-26.1	-25.9	-25.8	-24.4	-23.7	-22.7	-23.5	-23.3	-24.9	-24.4	-24.5	-24.4
	= 6. ESI	03-09	77.6	100.0	05-96	123.4	97.5	98.3	97.6	98.7	99.6	98.6	99.4	99.6	99.8	101.4	99.8	99.7
PT	1. Industry	04-09	-33.4	-6.5	03-98	8.4	0.2	-2.5	-1.7	-1.4	-1.6	-2.2	0.7	-0.3	-2.4	-2.1	-1.4	-0.3
	2. Services	10-12	-31.5	0.0	06-01	24.6	12.0	10.4	9.3	8.8	8.2	4.5	4.2	4.1	4.6	11.2	3.2	5.9
	3. Consumer	10-12	-53.7	-23.0	07-91	-0.5	-13.5	-11.4	-11.2	-11.9	-14.4	-10.9	-9.7	-14.2	-12.5	-12.2	-12.1	-14.1
	4. Retail trade	12-08	-32.1	-3.7	03-99	12.8	0.3	0.4	1.4	-0.2	1.3	2.1	-1.4	-0.1	-0.3	0.4	-0.2	-0.2
	5. Construction	10-12	-70.2	-30.7	12-97	1.9	-35.3	-33.5	-34.8	-37.1	-35.7	-34.7	-33.4	-34.3	-33.1	-33.3	-32.7	-33.4
	= 6. ESI	04-09	74.7	100.0	03-98	117.1	108.5	106.6	106.6	106.9	106.0	105.3						

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015						2016						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
<b>SK</b>	1. Industry	04-09	-31.8	3.0	05-96	25.8	-0.2	4.6	-0.7	7.4	-0.6	-2.9	11.1	8.9	7.9	3.6	2.8	2.1
	2. Services	05-09	-24.0	25.4	03-02	62.6	2.1	7.0	8.5	13.4	0.8	1.0	-0.4	5.3	10.6	3.0	-4.1	-1.3
	3. Consumer	09-99	-49.0	-22.8	12-06	6.6	-17.0	-14.8	-15.3	-10.6	-12.5	-10.7	-5.4	-7.2	-10.0	-8.9	-7.0	-7.5
	4. Retail trade	03-09	-22.7	9.0	11-98	34.4	13.1	16.3	15.3	12.7	9.6	14.8	13.2	14.7	13.2	13.9	13.1	17.1
	5. Construction	07-99	-86.1	-27.1	03-97	17.5	-5.1	-9.6	-2.4	2.2	-1.0	-5.7	-14.1	-14.2	-17.5	-15.7	-10.6	-12.8
	= 6. ESI	04-09	65.1	100.0	05-96	122.8	95.9	99.9	98.3	104.0	96.8	96.3	102.5	102.6	102.8	99.6	98.0	98.6
<b>FI</b>	1. Industry	03-09	-37.3	0.8	10-94	31.3	-10.5	-12.1	-7.9	-3.6	-8.6	-7.5	-6.5	-10.6	-6.6	-10.5	-12.9	-12.1
	2. Services	12-01	-47.6	13.8	09-00	51.1	1.6	2.7	4.3	6.4	13.4	9.3	14.0	9.3	7.5	9.6	12.0	12.4
	3. Consumer	12-08	-6.4	12.8	09-10	23.8	9.8	10.9	7.5	5.8	7.1	5.1	9.8	6.8	10.5	11.1	11.5	15.2
	4. Retail trade	02-15	-30.0	-2.3	08-07	23.8	-16.4	-13.4	-15.8	-8.5	-13.5	-12.5	-4.9	-16.4	-13.2	-11.4	-7.6	0.1
	5. Construction	06-91	-99.0	-18.5	06-98	36.5	-3.7	-11.3	-6.8	-1.4	3.2	-1.1	-7.5	-6.3	-4.0	-4.8	-4.0	-6.8
	= 6. ESI	04-91	72.6	100.0	11-94	121.8	94.6	94.7	95.5	97.7	97.7	96.7	99.1	95.3	97.6	97.2	96.8	98.0
<b>SE</b>	1. Industry	03-09	-38.5	-4.3	09-10	15.8	-1.4	0.7	1.9	6.0	2.5	8.5	14.0	9.4	6.4	2.1	0.9	-0.1
	2. Services	04-09	-26.3	19.8	02-11	53.0	24.9	27.8	26.7	28.0	29.5	28.8	28.9	24.0	21.5	23.4	21.8	22.9
	3. Consumer	12-08	-10.0	9.9	09-10	28.0	10.5	10.7	9.3	9.0	3.6	6.9	8.5	8.6	9.9	8.8	8.8	10.9
	4. Retail trade	01-09	-38.3	11.1	01-10	47.6	16.9	22.7	23.1	24.1	27.8	29.0	28.6	18.5	17.8	19.9	19.2	19.9
	5. Construction	12-93	-82.9	-22.7	08-07	47.6	2.5	1.4	5.7	18.9	20.6	16.6	10.0	15.2	15.8	16.8	12.0	9.4
	= 6. ESI	08-91	77.1	100.0	01-11	118.2	105.1	106.2	107.1	108.4	107.5	109.8	112.2	108.9	107.7	106.4	105.7	105.8
<b>UK</b>	1. Industry	03-09	-49.0	-9.0	06-14	12.3	1.7	-1.3	-3.7	-2.7	-6.3	-7.4	-4.9	-8.8	-4.4	-6.4	-1.4	1.3
	2. Services	03-09	-57.4	4.7	10-97	36.1	16.8	27.4	19.0	10.0	13.5	26.6	7.6	9.2	4.6	7.5	3.3	1.7
	3. Consumer	01-09	-35.2	-8.7	05-14	7.6	3.0	2.8	0.4	0.3	1.0	4.1	3.8	1.1	1.0	0.8	-1.6	-1.2
	4. Retail trade	01-09	-47.1	1.2	09-15	26.7	11.7	20.2	26.7	20.3	15.4	14.4	6.5	12.4	12.2	0.1	-4.0	-1.2
	5. Construction	06-91	-79.3	-21.2	04-15	8.4	-5.0	-0.6	-10.6	-15.5	-23.4	-9.6	2.0	-8.5	-5.8	-7.3	4.9	-0.5
	= 6. ESI	03-09	64.3	100.0	06-14	119.1	112.5	113.0	110.2	108.2	107.1	110.1	106.6	105.0	106.0	104.4	105.7	107.0

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2015) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2016.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

(b) The results of the French services survey for the period January 2013 to May 2016 have been slightly revised so as to stabilise the sectoral classification of enterprises participating in the survey.



TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2015						2016					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
INDUSTRIAL CONFIDENCE INDICATOR <sup>(6)</sup>	EU	03-09	-38.3	-6.8	06-07	7.3	-2.5	-3.4	-2.5	-1.9	-3.5	-2.4	-2.8	-4.2	-3.8	-3.7	-3.4	-2.3
	EA	03-09	-38.1	-6.6	04-07	7.7	-2.8	-3.7	-2.2	-1.9	-3.3	-1.9	-3.1	-4.1	-4.1	-3.6	-3.7	-2.8
	BE	03-09	-33.8	-9.5	06-07	6.9	-5.3	-5.4	-6.8	-5.0	-4.6	-3.0	-7.4	-12.1	-8.1	-5.1	-6.4	0.6
	BG	06-93	-32.1	-5.9	01-08	12.3	1.0	1.0	-0.5	-0.4	1.1	1.8	1.3	-0.1	0.1	-1.4	-2.9	-0.5
	CZ	02-09	-35.6	2.1	06-00	29.8	4.9	3.0	3.1	1.2	1.1	1.0	4.0	2.6	1.0	1.9	2.5	2.2
	DK	02-09	-34.5	-1.4	09-94	16.7	-11.0	-9.1	-7.7	-3.6	-7.7	-5.2	-6.8	-8.9	-7.8	-6.8	-8.1	-2.0
	DE	03-09	-42.5	-7.4	02-11	16.0	-2.1	-4.3	-1.4	-2.3	-3.2	-2.1	-4.2	-5.2	-5.5	-4.3	-3.2	-2.4
	EE	03-09	-39.1	2.5	12-06	28.5	-2.0	-4.5	-4.6	-1.6	-1.6	-0.2	0.8	-0.2	0.6	-0.4	-1.9	-0.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-4.5	03-00	13.3	-26.4	-30.2	-23.3	-19.6	-16.6	-13.6	-10.1	-10.2	-7.8	-7.8	-11.6	-9.1
	ES	01-93	-43.2	-9.7	11-97	7.1	-0.9	1.6	1.4	-0.7	-1.5	3.0	-1.3	-2.7	-1.6	-2.2	-4.2	-2.1
	FR	07-93	-39.4	-8.2	06-00	14.7	-5.7	-5.3	-5.3	-3.2	-6.7	-4.1	-2.7	-0.7	-2.9	-3.5	-4.4	-5.0
	HR	04-09	-28.6	-8.6	12-15	6.5	2.7	1.5	0.6	2.7	3.8	6.5	3.8	2.2	1.7	3.6	0.0	2.9
	IT	03-09	-34.4	-4.8	02-95	14.2	-1.3	-2.4	-1.2	0.5	-1.1	-1.5	-2.3	-3.3	-3.2	-2.6	-2.5	-2.4
	CY	04-13	-37.4	-3.8	04-08	19.9	-10.8	-11.6	-9.0	-4.5	-4.3	-4.0	-6.0	-3.4	-2.8	3.7	4.2	1.5
	LV	04-93	-44.0	-8.0	02-07	11.8	-6.5	-4.4	-6.8	-5.4	-7.1	-6.2	-5.9	-7.2	-5.4	-4.5	-4.8	-3.2
	LT	04-09	-41.4	-11.4	08-07	9.8	-14.2	-13.8	-7.3	-3.7	-1.5	-7.6	-7.2	-7.9	-9.5	-12.2	-10.8	-12.6
	LU	03-09	-53.9	-15.8	04-95	24.1	-28.9	-27.1	-26.6	-27.1	-26.0	-25.6	-25.7	-27.5	-18.2	-4.3	-9.6	-6.3
	HU	03-09	-34.7	-3.3	04-98	10.4	5.6	5.9	7.6	6.4	6.5	4.5	5.4	3.4	4.5	1.9	3.9	4.8
	MT	03-09	-31.6	-4.8	03-08	18.8	2.5	-6.8	-2.5	5.2	-5.0	-0.7	-4.5	-7.7	-8.5	-4.0	-10.3	-5.0
	NL	02-09	-25.4	-2.8	10-06	7.6	1.3	1.0	1.7	0.7	2.0	0.2	1.1	-0.1	-0.1	1.1	1.3	2.7
	AT	03-09	-37.8	-5.2	02-07	15.2	-4.6	-6.2	-5.9	-5.8	-5.3	-2.4	-3.9	-10.4	-9.0	-8.5	-8.1	-6.7
	PL	03-09	-29.1	-14.1	06-07	-0.5	-12.7	-11.3	-11.8	-11.1	-11.5	-12.2	-11.6	-11.3	-10.8	-11.4	-12.7	-11.8
	PT	04-09	-33.4	-6.5	03-98	8.4	0.2	-2.5	-1.7	-1.4	-1.6	-2.2	0.7	-0.3	-2.4	-2.1	-1.4	-0.3
	RO	09-92	-22.2	-2.1	06-96	27.3	0.7	1.0	-0.3	-0.1	0.0	0.1	0.3	-1.1	-0.8	-0.1	-0.3	1.0
	SI	01-09	-38.0	-2.4	06-00	17.8	5.6	8.6	5.2	8.6	7.0	6.6	4.4	3.9	3.8	7.5	3.9	3.7
	SK	04-09	-31.8	3.0	05-96	25.8	-0.2	4.6	-0.7	7.4	-0.6	-2.9	11.1	8.9	7.9	3.6	2.8	2.1
FI	03-09	-37.3	0.8	10-94	31.3	-10.5	-12.1	-7.9	-3.6	-8.6	-7.5	-6.5	-10.6	-6.6	-10.5	-12.9	-12.1	
SE	03-09	-38.5	-4.3	09-10	15.8	-1.4	0.7	1.9	6.0	2.5	8.5	14.0	9.4	6.4	2.1	0.9	-0.1	
UK	03-09	-49.0	-9.0	06-14	12.3	1.7	-1.3	-3.7	-2.7	-6.3	-7.4	-4.9	-8.8	-4.4	-6.4	-1.4	1.3	
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.3	6.9	12-94	23.6	9.9	8.4	10.7	10.9	8.3	9.3	9.7	7.7	8.4	8.4	7.6	10.2
	EA	03-09	-32.1	5.9	12-94	22.3	7.5	6.7	10.8	10.0	8.0	9.1	8.1	6.1	6.4	7.6	5.9	8.3
	BE	03-09	-35.3	-2.6	01-11	20.3	4.6	3.2	7.3	2.1	6.1	6.3	0.9	-2.0	3.8	4.2	4.9	7.9
	BG	02-97	-11.5	22.1	09-08	43.9	21.6	20.4	19.8	19.1	23.0	24.2	20.6	19.3	18.1	16.5	13.3	18.8
	CZ	02-09	-49.0	19.3	06-00	54.7	15.4	14.1	13.1	8.0	8.5	8.3	19.1	15.7	9.9	11.6	15.8	13.6
	DK	02-09	-34.3	10.5	02-98	31.2	20.8	10.1	10.2	18.5	17.1	18.2	24.1	15.3	11.8	10.2	13.7	17.6
	DE	02-09	-41.0	3.1	02-11	27.0	7.2	3.9	10.9	7.8	7.6	8.1	4.9	2.4	1.8	5.9	4.7	7.6
	EE	04-92	-69.6	14.8	03-02	67.5	11.9	7.8	6.6	6.9	9.9	11.7	11.0	8.4	9.4	9.5	7.9	8.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-28.5	18.6	02-00	44.3	-21.6	-28.5	-5.7	-3.7	0.8	10.4	10.1	13.2	14.7	12.7	-0.8	4.3
	ES	03-09	-28.3	2.9	12-00	17.7	7.3	13.3	15.1	10.3	7.7	11.3	5.5	6.0	9.1	7.2	0.1	9.3
	FR	02-09	-31.3	5.3	11-00	26.8	7.4	9.3	12.9	11.4	4.4	8.5	12.5	16.0	13.7	9.1	8.5	9.3
	HR	04-09	-18.6	13.8	07-15	35.9	35.9	31.0	32.3	30.0	35.1	35.2	31.0	30.4	26.4	32.5	26.2	28.3
	IT	03-09	-27.5	11.1	12-94	34.3	10.3	10.0	11.3	14.2	11.7	11.8	11.0	8.1	8.7	10.5	9.7	8.8
	CY	04-13	-53.2	5.6	02-08	37.8	5.5	2.1	10.7	10.0	7.4	6.6	7.4	15.9	15.7	19.8	17.1	10.8
	LV	02-09	-38.9	12.2	03-02	41.8	4.3	11.5	5.1	6.3	6.2	7.7	7.2	5.3	5.0	6.8	7.6	10.0
	LT	04-09	-34.8	10.6	08-97	35.9	11.0	10.5	20.7	24.6	25.5	19.0	24.1	26.3	18.8	11.3	15.7	13.5
	LU	02-09	-49.8	-5.1	04-10	36.1	-7.7	-5.5	-1.2	-4.6	-2.2	-5.7	1.0	-9.2	-2.9	35.1	11.2	9.4
	HU	04-09	-47.3	8.3	12-97	36.2	15.5	14.9	18.9	13.5	16.7	11.6	14.5	16.0	17.0	12.4	16.5	19.0
	MT	12-08	-22.7	19.6	03-08	58.2	26.3	9.0	16.3	31.9	10.8	17.6	10.1	2.7	2.3	14.1	0.3	20.6
	NL	02-09	-25.9	5.9	04-11	17.4	10.3	9.5	9.1	9.5	12.9	9.3	10.1	7.1	9.1	9.4	8.3	10.5
	AT	03-09	-34.5	9.6	11-00	32.4	8.0	5.4	8.0	8.6	11.1	8.0	6.2	-5.0	1.9	3.6	8.9	8.4
	PL	03-09	-19.0	15.0	06-95	34.1	6.5	9.1	7.4	7.3	8.2	8.1	6.9	7.0	5.0	4.5	3.0	5.3
	PT	02-09	-27.5	3.8	01-97	21.3	12.8	6.8	9.1	8.5	9.7	8.5	11.9	11.9	9.1	7.9	6.5	7.8
	RO	03-09	-25.9	13.3	03-03	48.1	9.8	10.9	6.9	7.2	9.6	9.3	7.7	4.7	5.5	8.2	9.7	11.0
	SI	01-09	-25.4	20.0	06-06	43.3	17.6	22.7	22.2	24.4	22.7	23.1	24.0	20.8	17.3	23.6	16.4	20.1
	SK	01-09	-32.1	24.0	12-97	62.0	-0.5	11.9	-7.0	26.0	-7.9	-13.0	23.0	21.6	16.2	5.7	1.5	-4.4
FI	11-08	-37.0	11.2	05-07	41.0	-4.0	0.6	0.4	10.8	6.0	12.4	13.1	-2.0	2.8	1.2	-3.4	-1.5	
SE	12-08	-30.7	17.4	09-10	50.2	24.9	25.2	19.1	27.8	20.1	30.4	26.0	31.4	28.4	19.4	9.1	16.8	
UK	03-09	-52.4	6.6	11-13	36.0	16.9	10.5	6.0	11.1	3.1	2.5	12.6	7.4	14.2	7.9	15.5	19.2	
ORDER BOOKS (Question 2)	EU	06-09	-62.1	-17.9	04-07	8.2	-12.4	-12.2	-12.2	-11.0	-13.1	-10.4	-11.0	-14.1	-13.6	-13.0	-12.0	-11.2
	EA	06-09	-63.2	-17.2	04-07	10.4	-11.1	-11.9	-11.2	-10.3	-12.0	-9.2	-10.2	-12.7	-12.4	-12.5	-11.5	-10.6
	BE	06-09	-56.8	-20.3	06-00	10.7	-16.8	-13.3	-16.2	-13.8	-16.9	-14.1	-18.1	-26.4	-19.9	-16.2	-16.5	-8.4
	BG	10-99	-70.0	-42.0	03-07	-10.2	-20.2	-22.3	-21.9	-22.0	-21.5	-20.1	-20.2	-22.6	-21.0	-22.2	-24.5	-24.7
	CZ	03-09	-56.8	-4.3	01-01	30.6	1.5	-2.2	-2.3	-2.6	-3.2	-2.4	-2.4	-2.8	-2.1	-0.7	-4.0	-3.1
	DK	04-09	-61.7	-5.8	12-94	32.5	-28.4	-15.5	-15.5	-12.5	-21.8	-18.5	-20.9	-22.5	-26.9	-20.3	-26.4	-17.5
	DE	07-09	-63.7	-16.8	12-06	17.7	-8.3	-10.3	-9.6	-9.4	-11.3	-8.2	-7.7	-12.3	-12.2	-13.4	-10.0	-9.6
	EE	06-09	-76.5	-6.3	12-06	32.1	-20.0	-21.4	-22.6	-15.7	-16.1	-14.3	-11.4	-12.8	-15.7	-15.4	-15.1	-11.8
	IE	:	:															

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2015						2016						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	01-93	21.8	9.4	03-11	-0.6	4.9	6.4	5.9	5.5	5.7	6.1	7.0	6.3	6.3	6.6	5.9	6.0
	EA	07-93	22.8	8.6	12-10	-1.8	4.8	5.9	6.3	5.4	5.8	5.8	7.0	5.7	6.5	5.8	5.5	6.0
Component of the industrial confidence indicator	BE	10-01	26.1	5.6	03-10	-11.2	3.7	5.9	11.5	3.4	3.0	1.0	4.9	8.0	8.3	3.3	7.7	-2.2
	BG	08-93	35.2	-2.1	06-97	-20.5	-1.5	-4.8	-0.6	-1.8	-1.7	-1.3	-3.6	-3.1	-3.1	-1.5	-2.5	-4.3
	CZ	08-93	46.3	10.9	04-00	-11.5	2.1	2.9	1.6	1.9	2.0	2.9	4.8	5.2	4.8	5.3	4.3	3.7
	DK	01-15	33.1	8.8	02-10	-28.5	25.3	21.8	17.7	16.7	18.3	15.3	23.5	19.6	8.4	10.2	11.5	6.0
	DE	04-09	30.7	8.6	09-90	-9.0	5.2	6.6	5.5	5.3	5.8	6.2	9.8	5.8	6.0	5.5	4.3	5.3
	EE	06-93	38.7	1.1	12-06	-20.9	-2.2	0.0	-2.2	-4.0	-1.6	-2.0	-2.8	-3.8	-8.2	-4.6	-1.5	-2.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	33.9	12.2	05-13	-1.2	16.4	18.8	17.0	12.5	14.1	19.3	13.4	12.3	11.8	11.3	9.9	12.2
	ES	01-93	46.6	14.0	06-15	2.8	4.8	4.7	7.7	8.4	8.4	4.6	5.7	7.8	8.5	9.1	7.4	9.4
	FR	07-93	32.5	11.6	03-10	-5.7	6.8	11.3	13.6	8.5	8.6	9.7	8.0	6.9	9.2	10.1	10.6	13.8
	HR	06-09	19.0	2.5	08-14	-7.9	-2.8	2.2	3.0	-6.7	0.6	-4.7	-1.9	-0.2	-3.8	-1.1	0.1	2.5
	IT	10-90	20.0	6.4	06-10	-5.4	3.1	2.6	3.2	3.0	3.6	4.7	4.5	3.5	4.8	3.9	3.3	2.7
	CY	03-09	5.5	-12.3	09-01	-34.9	-17.1	-19.4	-7.9	-16.8	-18.7	-14.6	-13.2	-21.7	-19.2	-25.8	-24.6	-22.5
	LV	07-93	43.3	2.2	02-14	-14.0	-4.0	-1.5	-3.0	-3.8	-1.5	-2.9	-3.4	-1.7	-3.8	-4.1	-3.5	-3.7
	LT	01-94	49.5	6.5	06-11	-17.3	13.8	11.4	3.2	1.3	-0.5	8.3	10.4	7.6	5.7	6.7	6.1	7.3
	LU	05-12	45.6	11.7	03-95	-23.6	30.1	25.8	27.9	25.4	27.6	28.8	28.9	30.8	19.2	17.2	12.8	8.3
	HU	04-97	17.7	1.1	05-09	-17.5	2.2	4.0	-1.8	-2.0	0.6	0.1	4.4	5.4	3.2	2.7	1.9	4.2
	MT	06-06	36.7	8.4	06-05	-14.7	0.9	0.4	-2.2	-0.1	4.4	-2.4	-1.5	-1.5	5.2	1.7	5.8	1.4
	NL	02-09	14.6	5.1	03-11	-0.8	1.8	1.9	0.4	2.9	2.2	3.8	1.9	3.5	4.2	2.6	2.6	1.2
	AT	07-96	30.3	8.7	11-06	-6.7	5.7	3.0	4.4	6.3	8.0	2.7	2.8	6.8	10.8	7.8	8.4	7.9
	PL	01-99	11.5	-1.1	09-94	-22.1	4.4	3.6	2.9	3.1	2.7	4.8	3.8	2.3	2.1	2.9	2.3	3.3
	PT	06-93	21.0	3.6	01-08	-13.9	4.4	4.6	5.3	3.4	5.1	4.8	4.6	4.8	6.3	3.9	2.6	2.6
	RO	07-92	49.4	4.2	03-10	-10.9	-1.2	-1.3	-0.8	-0.7	0.5	-0.3	-1.0	-1.1	-0.3	-0.5	0.4	-0.4
	SI	02-96	29.6	10.1	03-10	-7.4	4.4	-3.2	6.0	3.9	5.3	6.5	9.5	8.0	8.4	4.2	1.4	7.0
	SK	05-94	54.6	3.8	02-01	-27.1	-10.4	-8.2	-9.6	-0.4	-9.4	-9.0	-9.3	-3.1	-9.4	-9.5	-10.3	-10.3
	FI	01-96	26.9	1.7	04-95	-23.7	4.3	7.9	5.2	0.5	5.5	8.1	8.4	8.3	2.8	2.7	5.8	7.4
	SE	04-09	39.1	14.6	01-16	-12.9	10.0	11.7	0.9	7.3	0.2	-0.8	-12.9	0.3	0.2	3.2	2.7	5.7
UK	04-09	37.0	16.2	03-10	0.5	3.1	9.1	6.8	7.8	8.8	12.1	14.0	13.8	10.7	16.3	12.5	9.5	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.4	-0.4	03-11	19.6	5.3	2.9	3.1	4.2	4.2	2.8	3.1	-0.1	-0.4	0.7	4.5	1.7
	EA	03-09	-47.7	-1.6	03-11	17.5	4.2	0.2	1.4	3.6	3.5	2.9	1.9	-1.5	-0.7	-1.1	2.2	0.0
	BE	03-09	-39.4	-0.4	02-11	20.6	3.3	10.3	2.7	-2.2	2.2	5.7	6.0	-6.8	-0.2	1.7	2.9	5.2
	BG	07-09	-38.6	-2.4	01-07	32.0	7.5	8.2	6.8	2.6	6.3	9.5	11.0	9.7	12.5	12.9	8.0	2.2
	CZ	02-09	-58.0	13.0	04-95	78.6	16.0	15.1	11.1	10.1	11.3	6.3	12.2	8.4	10.9	14.1	16.6	13.8
	DK	06-09	-46.5	9.5	09-94	41.8	10.2	3.0	11.3	16.9	10.1	9.2	18.2	18.0	19.3	18.0	15.3	9.2
	DE	02-09	-48.5	-1.2	12-10	27.3	7.8	0.6	0.2	3.7	3.7	2.2	1.6	-4.6	-1.7	-3.9	2.0	0.8
	EE	04-09	-53.0	9.4	06-01	56.2	-3.5	-3.7	1.3	-2.0	-1.1	3.5	3.9	0.3	1.9	0.0	7.7	6.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-35.1	7.6	01-00	35.7	-15.0	-13.8	-25.4	-26.6	-7.9	-5.5	-1.0	-1.5	0.8	6.5	18.2	12.6
	ES	03-09	-52.0	-3.0	04-95	21.2	4.3	4.5	2.7	9.4	4.9	6.2	7.3	6.7	4.5	-2.6	7.1	2.1
	FR	04-09	-44.4	3.5	06-00	35.1	5.1	2.7	11.8	9.1	10.5	2.5	1.3	0.1	-1.3	9.1	8.1	-1.3
	HR	04-09	-39.0	0.4	12-15	31.1	13.6	23.5	24.6	20.5	21.4	31.1	25.0	26.5	20.8	17.0	16.0	14.9
	IT	07-09	-63.7	-13.8	03-95	12.1	-9.4	-12.4	-10.7	-7.3	-8.4	-5.8	-10.9	-9.3	-10.5	-10.9	-11.2	-11.6
	CY	06-13	-60.4	-13.9	09-08	47.2	-18.6	-14.3	5.7	11.1	1.2	-8.0	-7.9	-6.7	8.5	8.1	7.2	14.4
	LV	02-09	-49.5	1.4	06-01	29.6	-4.5	-2.1	-6.8	-5.0	-7.3	-6.4	-4.0	-2.2	5.6	1.3	3.8	0.5
	LT	01-09	-41.6	2.6	04-98	34.8	1.4	4.4	7.2	8.1	4.0	9.0	8.1	6.4	10.6	10.7	5.4	3.4
	LU	12-08	-58.9	-2.1	08-10	44.4	11.1	9.8	11.7	21.7	25.3	28.2	19.0	20.1	43.5	25.3	28.3	17.0
	HU	03-09	-57.4	-2.3	04-98	26.1	13.8	16.0	12.1	16.3	15.4	8.5	10.1	10.2	5.7	4.7	1.9	2.1
	MT	04-09	-49.8	10.1	07-06	52.2	13.3	-6.6	-11.1	-8.3	0.1	1.5	9.4	7.0	5.3	-12.3	-2.8	6.7
	NL	04-09	-44.7	2.9	12-10	24.9	10.9	10.8	10.2	9.6	6.1	8.7	10.9	11.4	10.9	9.3	8.9	8.8
	AT	03-09	-41.9	12.3	04-11	39.9	8.4	8.8	2.6	10.4	10.4	13.9	18.4	10.2	2.8	4.8	0.9	4.7
	PL	03-09	-32.4	1.3	12-06	28.4	2.8	4.1	1.7	3.5	1.5	0.7	5.2	2.7	5.7	1.3	3.0	-0.3
	PT	11-08	-47.0	-6.0	08-14	16.1	4.7	-1.2	0.2	2.5	2.3	0.8	2.1	0.5	3.1	3.7	4.2	0.5
	RO	04-09	-32.4	6.3	04-02	42.6	5.0	10.0	9.6	7.3	6.0	4.2	5.8	8.4	6.4	6.3	8.9	8.4
	SI	12-08	-45.4	7.6	05-00	40.3	22.8	19.0	20.9	15.1	19.6	23.2	30.4	9.1	17.8	16.5	20.4	21.8
	SK	03-09	-63.0	14.9	12-03	77.7	19.7	-2.2	20.1	15.1	8.8	29.1	4.3	0.3	12.9	0.1	13.6	35.4
FI	02-09	-52.5	10.6	06-06	49.5	-3.7	-5.3	3.1	-1.0	6.9	5.3	9.3	3.1	5.7	-3.6	2.6	-9.4	
SE	04-09	-40.1	11.6	11-10	58.6	11.2	17.4	29.4	12.6	18.6	15.6	20.6	15.1	12.4	14.4	22.7	12.8	
UK	05-09	-54.8	1.0	03-95	32.7	9.5	12.6	2.4	0.9	1.5	-3.5	-0.9	-3.5	-13.2	-0.1	10.1	6.1	
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-61.9	-18.7	04-07	5.2	-12.9	-13.5	-15.0	-12.9	-15.2	-13.3	-12.6	-14.7	-15.5	-14.6	-14.6	-14.9
	EA	06-09	-63.6	-19.0	06-07	5.9	-10.4	-11.9	-12.1	-10.7	-12.2	-10.6	-11.4	-12.4	-13.3	-12.6	-12.8	-13.4
	BE	05-09	-63.3	-21.4	06-00	7.4	-15.7	-11.4	-22.2	-13.7	-14.9	-17.5	-18.9	-26.8	-19.0	-15.3	-11.0	-12.0
	BG	09-93	-68.5	-44.1	03-07	-18.9	-29.2	-29.9	-29.6	-29.7	-32.5	-30.8	-29.3	-30.7	-29.4	-28.7	-32.6	-31.9
	CZ	03-09	-58.1	-4.7	09-00	26.7	1.4	1.5	-6.9	-4.6	-4.3	-3.9	-4.0	-3.9	-3.3	-0.8	-2.3	-1.3
	DK	04-09	-61.6	-4.7	05-07	27.6	-28.6	-18.9	-18.7	-13.2	-20.0	-14.4	-23.4	-22.2	-30.7	-23.2	-28.7	-16.1
	DE	06-09	-64.6	-20.2	04-11	13.1	-9.7	-11.5	-13.3	-13.3	-16.2	-15.2	-13.7	-14.5	-15.2	-14.2	-13.9	-14.3
	EE	03-09	-66.9	-7.0	03-01	25.4	-23.5	-21.5	-23.3	-16.9	-11.9	-12.3	-9.8	-14.6	-16.7	-15.8	-13.9	-15.1
	IE	:	:	:	:</													

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2015								2016					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.0	-10.8	03-11	9.8	-1.3	-1.0	-0.9	-1.9	-1.0	-0.3	-2.1	-2.6	-2.1	-2.5	-2.0	-0.2
	EA	06-93	-39.4	-10.0	03-11	8.7	-3.0	-2.8	-2.0	-2.7	-1.5	-1.4	-3.8	-3.6	-3.6	-3.2	-2.8	-1.6
	BE	03-09	-36.3	-8.1	10-00	8.8	-6.0	-7.7	-5.9	-3.3	-3.4	-2.5	-4.1	-6.8	-3.6	-3.4	-5.3	-4.2
	BG	06-99	-45.3	-12.1	11-06	12.8	6.4	8.1	5.4	4.1	6.0	7.4	4.6	7.6	5.5	7.6	6.7	8.0
	CZ	02-09	-61.9	-9.7	02-11	18.3	6.5	4.7	6.4	9.1	8.8	11.1	10.5	9.8	11.1	12.9	10.0	6.1
	DK	04-09	-42.1	-2.4	04-14	15.9	7.4	2.2	1.6	4.2	-1.2	3.1	8.4	1.0	-1.2	-3.2	0.5	-0.1
	DE	06-93	-52.1	-13.0	03-11	17.1	0.6	-1.1	-1.1	-1.7	-1.0	-1.8	-4.3	-4.2	-5.7	-3.5	-2.3	-0.6
	EE	04-92	-77.8	-7.4	11-06	22.2	0.7	-0.9	-0.2	-0.4	5.3	2.8	2.5	-0.5	1.3	0.7	0.6	1.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.8	05-02	11.8	-26.6	-37.1	-16.4	-20.1	-11.2	-6.2	-7.7	-1.9	-4.3	-4.0	-7.4	-4.4
	ES	06-93	-51.9	-8.5	03-01	9.7	-1.7	5.0	7.6	1.9	2.0	5.8	-1.0	4.7	6.5	3.4	3.1	5.1
	FR	03-09	-45.0	-13.9	01-01	12.8	-12.5	-9.0	-7.7	-8.9	-4.5	-5.5	-7.7	-7.1	-6.2	-10.4	-7.1	-7.4
	HR	07-09	-28.2	-5.4	02-16	14.4	6.0	6.2	2.0	3.4	4.2	6.2	9.7	14.4	2.6	8.7	4.2	11.2
	IT	08-96	-29.6	-5.1	11-00	11.6	-1.0	0.3	-1.0	-0.5	-0.1	-0.3	-1.5	-2.2	-1.6	0.1	-2.5	-2.0
	CY	04-13	-37.2	0.4	10-04	38.0	-0.2	0.1	-0.5	-2.2	0.3	2.5	0.7	4.0	-1.5	0.4	1.0	0.8
	LV	04-93	-50.2	-5.3	11-05	13.4	-5.1	-2.5	-2.8	-1.7	-2.6	-1.1	-1.3	-1.4	-0.7	-1.4	0.7	2.4
	LT	04-94	-59.1	-16.9	05-14	11.2	4.5	5.3	2.5	4.1	3.7	6.0	6.3	8.2	4.9	5.9	3.2	5.7
	LU	04-09	-72.2	-25.2	06-10	25.4	-12.4	-16.5	-11.1	-7.9	-8.5	-6.9	-11.2	-5.8	-2.6	-0.5	-4.8	-2.4
	HU	03-09	-47.4	-5.0	04-14	18.9	10.5	14.9	8.9	11.3	15.0	15.1	7.4	6.6	4.4	10.9	8.3	10.2
	MT	05-09	-40.1	-2.0	02-15	39.3	8.7	12.7	20.0	8.5	10.2	8.2	-6.0	-6.8	3.9	13.9	-5.1	3.1
	NL	04-09	-37.8	-6.2	04-90	13.1	-2.4	-3.4	-1.5	-2.4	-1.2	-0.9	0.0	-1.6	-3.0	-2.4	-1.2	-0.2
	AT	03-09	-39.4	-3.4	11-06	20.9	-3.9	-4.8	-4.3	-2.5	0.0	-4.8	-2.1	-8.6	-7.3	-9.1	-2.5	-2.5
	PL	05-99	-50.7	-16.9	05-07	7.3	-1.4	-2.2	-1.2	0.9	-0.6	-0.2	1.3	-2.1	-0.5	-0.4	-2.4	-0.9
	PT	06-93	-24.5	-4.7	02-90	8.5	3.0	3.2	3.5	3.8	2.2	2.1	2.7	0.8	3.9	2.4	1.4	0.2
	RO	07-92	-70.9	-19.7	05-15	7.1	2.5	1.1	1.7	2.7	1.1	1.8	-1.3	-1.4	-1.4	0.4	2.5	3.5
	SI	04-09	-53.8	-17.6	02-08	13.8	6.6	7.9	7.0	9.8	6.6	10.0	10.0	10.5	13.6	9.5	9.6	12.3
	SK	02-09	-57.1	-15.0	01-11	22.9	2.9	-4.2	-0.5	1.5	-0.8	7.8	-0.7	0.7	-1.7	2.5	2.3	7.1
	FI	06-91	-58.7	-16.4	05-11	15.3	-17.4	-25.1	-22.9	-16.5	-16.9	-13.3	-14.5	-14.5	-16.4	-14.9	-18.8	-15.7
	SE	03-09	-60.1	-15.8	02-11	26.3	-9.4	-6.5	0.4	-0.6	-0.9	-1.9	-0.9	1.3	0.9	-8.3	-3.7	0.3
	UK	03-09	-51.3	-13.1	03-11	15.8	7.6	9.8	2.6	-3.4	-2.7	2.4	1.7	-2.6	3.2	-1.9	-1.2	6.9
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.6	5.3	02-95	27.5	1.0	-1.3	-2.8	-1.6	-0.3	-2.6	-3.8	-5.8	-4.3	-2.5	-0.7
EA		03-09	-15.8	4.8	02-95	25.2	-0.2	-2.2	-3.5	-2.4	-0.8	-3.2	-4.1	-5.6	-4.6	-2.8	-0.7	0.7
BE		04-09	-21.1	2.3	12-94	25.9	3.9	-2.9	-1.9	0.2	0.5	0.0	-4.5	-6.1	-2.5	1.1	6.0	2.5
BG		08-09	-5.5	20.2	11-96	90.6	3.1	4.4	3.0	3.7	2.4	4.1	3.0	1.8	0.8	1.5	0.7	1.5
CZ		01-09	-17.4	11.4	03-95	69.9	2.8	2.1	2.6	3.2	2.7	-1.1	-2.6	-1.4	-2.4	-4.2	-0.5	-3.0
DK		01-15	-19.5	0.9	01-08	26.4	-3.7	-2.3	0.3	6.3	1.9	1.0	-9.6	-8.5	-6.4	-10.9	-9.9	-1.7
DE		03-09	-13.5	5.4	04-11	27.7	2.0	-0.1	0.5	1.8	2.1	0.6	-0.8	-2.9	-3.5	-0.5	2.4	3.2
EE		02-09	-36.9	12.5	04-92	86.3	-0.7	-2.0	-2.2	-3.8	-1.9	-7.4	-5.3	-1.7	-2.7	-0.2	0.2	1.7
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		03-09	-18.1	10.8	10-90	40.6	-6.2	-7.5	-5.6	-9.3	-8.7	-5.9	-11.8	-16.7	-13.4	-10.0	-0.2	-1.0
ES		03-09	-20.3	0.8	03-95	33.0	-3.9	-9.3	-10.4	-6.3	-6.1	-13.1	-8.6	-9.2	-7.0	-7.2	-3.8	-4.5
FR		01-99	-24.7	1.2	03-11	32.9	-8.2	-7.2	-13.8	-11.4	-6.4	-12.2	-14.8	-15.6	-11.5	-7.7	-8.6	-2.8
HR		02-09	-21.9	-1.8	07-08	30.9	-0.7	1.2	0.3	0.7	0.8	8.6	-1.5	-2.4	2.8	-4.0	4.9	5.1
IT		03-09	-13.2	8.3	03-95	39.9	3.3	2.4	-0.1	-0.1	1.1	0.9	-1.0	-2.1	-1.5	-2.2	-0.5	0.6
CY		04-13	-18.5	3.2	10-03	38.7	4.9	1.6	-2.9	2.2	-2.3	-3.6	-6.0	-3.4	-2.8	5.4	4.0	-2.8
LV		02-09	-25.8	13.6	07-94	51.5	-0.5	0.6	-4.7	-2.4	-3.6	-4.0	-5.3	-2.2	-1.5	-2.4	-0.7	-0.1
LT		04-09	-36.2	9.4	11-93	75.0	-7.9	-12.3	-11.3	-9.6	-3.9	-4.8	-6.4	-13.7	-11.5	-8.8	-6.4	-5.4
LU		08-91	-52.5	-5.5	12-94	51.2	-6.5	-6.3	-7.9	-7.3	-2.5	-7.7	-16.3	-11.9	-10.3	-5.7	1.9	-2.8
HU		01-09	-17.3	13.8	01-01	49.4	3.5	2.5	1.4	-0.9	3.8	1.8	-3.1	-4.7	-1.6	-2.3	1.8	1.1
MT		12-04	-41.7	-10.5	12-03	36.1	-12.2	-22.9	-17.5	-17.8	-15.1	-16.1	-15.8	-16.2	-9.5	-11.2	-7.8	-5.4
NL		04-09	-14.3	6.9	03-11	25.7	5.1	4.7	3.1	2.3	3.1	2.0	3.6	1.4	-1.0	2.3	1.5	4.9
AT	03-09	-28.7	1.0	03-11	30.3	0.6	-0.2	-1.7	-2.5	-0.5	-3.9	-6.7	-1.0	-2.9	-6.2	-3.8	-1.9	
PL	04-09	-5.9	11.5	06-93	40.8	1.4	1.6	1.5	0.5	0.6	1.2	-0.1	-1.6	-2.4	-1.9	0.5	0.0	
PT	01-09	-24.3	4.4	10-90	27.3	0.2	-4.9	-2.4	-3.1	-2.7	-3.7	-4.4	-5.7	-3.7	1.5	1.3	3.9	
RO	01-16	-3.3	33.0	10-93	91.2	1.6	1.2	0.3	-0.1	1.8	1.0	-3.3	-1.0	-0.2	-0.3	1.6	2.6	
SI	03-09	-32.1	-4.1	03-11	25.9	1.8	-4.9	-8.2	-2.3	-3.1	-3.1	-5.3	-9.1	-6.4	-6.2	-3.4	-5.2	
SK	07-11	-44.4	17.2	04-95	81.2	2.8	-8.6	-8.6	-8.8	-10.6	-6.1	8.0	-1.8	4.3	4.1	5.0	9.1	
FI	03-09	-30.7	4.0	08-94	51.2	-4.6	-6.2	-7.3	-15.3	0.5	-0.1	-0.1	-9.1	-1.4	-5.4	-2.9	-8.7	
SE	06-09	-17.7	6.8	12-94	40.7	6.4	6.4	2.7	6.2	3.2	7.1	3.6	-4.8	1.7	-1.0	-3.2	4.6	
UK	01-99	-28.2	4.2	07-08	40.9	6.8	-0.2	-4.0	-2.3	0.0	-5.5	-5.2	-10.6	-6.3	0.3	0.2	1.8	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.



TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)			2015								2016					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-30.1	9.1	06-98	33.6	10.8	13.4	13.8	12.2	13.1	15.3	11.3	10.8	9.1	10.9	10.0	9.3
	EA	03-09	-25.7	9.4	06-98	35.0	9.2	10.4	12.7	12.4	12.9	12.8	11.7	10.8	9.8	11.6	11.3	10.8
	BE	04-09	-42.9	11.8	08-07	32.2	11.1	21.1	12.6	15.1	15.8	14.8	16.3	19.9	17.5	16.1	23.0	25.4
	BG	06-10	-13.6	9.9	03-07	33.4	7.7	8.6	10.0	10.4	9.5	9.5	9.4	10.1	8.5	10.2	8.5	9.8
	CZ	09-09	6.4	33.3	02-07	52.6	29.6	31.4	30.9	30.5	32.5	33.6	34.3	32.8	33.6	32.3	33.0	32.8
	DK	02-13	-10.1	5.4	05-10	28.6	6.4	5.0	6.2	12.7	8.7	9.1	9.8	9.2	7.7	4.8	5.6	6.2
	DE	12-02	-19.9	18.0	03-99	50.1	19.5	22.4	25.7	24.5	25.8	23.7	22.1	20.2	19.6	19.4	15.4	20.0
	EE	02-09	-50.3	9.4	01-06	38.3	-10.3	-7.1	-3.7	0.4	0.5	0.0	2.7	-1.0	0.0	1.7	3.2	5.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-46.0	8.4	08-00	58.7	-27.6	-42.8	-15.1	-14.3	-15.4	-16.6	-5.3	-23.1	-17.3	-13.0	-11.4	-17.5
	ES	01-09	-38.7	10.1	06-98	54.0	18.7	20.0	20.4	19.3	20.1	21.3	18.7	18.5	19.3	16.5	19.1	17.0
	FR	04-09	-28.8	-0.6	01-90	16.2	-4.9	-2.3	-2.6	0.5	0.1	-1.2	-1.1	-0.8	-0.6	-0.9	-0.1	-1.7
	HR	07-09	-31.6	-1.6	07-15	21.2	21.2	11.6	12.7	17.7	16.4	19.7	20.7	18.2	17.6	18.4	15.8	16.3
	IT	09-12	-24.5	3.7	04-00	33.1	11.0	7.2	14.2	9.9	9.6	13.4	8.2	9.0	3.2	14.6	16.1	9.3
	CY	04-13	-59.0	-0.3	08-07	35.4	-2.7	12.2	11.4	10.1	3.7	8.2	15.4	16.7	19.9	19.1	16.2	9.8
	LV	03-09	-43.9	4.2	12-06	20.9	0.0	2.4	0.8	1.5	0.3	0.8	3.1	3.0	5.3	5.9	7.3	7.0
	LT	03-09	-47.2	7.0	07-06	34.3	12.7	9.4	5.6	1.7	1.0	6.4	9.1	5.7	11.3	12.0	12.3	10.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-7.4	03-02	13.8	7.3	8.1	12.7	7.2	1.6	6.4	12.5	6.8	8.0	3.9	-2.1	-4.0
	MT	03-09	-22.0	20.8	05-07	65.2	17.9	21.8	22.4	29.4	23.1	21.2	24.3	24.1	26.9	28.7	22.2	28.2
	NL	03-09	-41.6	6.1	04-07	46.5	6.6	5.7	6.1	6.0	7.1	9.5	10.2	10.7	8.9	9.8	9.3	8.0
	AT	04-09	-24.9	14.1	06-98	33.4	6.8	12.7	11.1	10.6	14.2	16.1	17.5	11.2	10.2	13.2	14.6	13.2
	PL	03-09	-12.0	3.5	07-07	22.7	-0.5	-0.8	-1.2	-0.6	0.1	-0.9	0.2	0.0	-0.5	0.5	0.5	-0.4
	PT	10-12	-31.5	0.0	06-01	24.6	12.0	10.4	9.3	8.8	8.2	4.5	4.2	4.1	4.6	11.2	3.2	5.9
	RO	06-09	-19.3	12.2	06-04	56.2	10.0	8.6	10.4	13.0	12.6	11.8	11.7	9.1	9.7	11.6	8.9	7.6
	SI	04-09	-28.9	13.1	09-02	38.0	16.6	16.4	18.2	20.1	19.0	20.9	16.5	17.7	18.9	20.4	15.9	17.4
	SK	05-09	-24.0	25.4	03-02	62.6	2.1	7.0	8.5	13.4	0.8	1.0	-0.4	5.3	10.6	3.0	-4.1	-1.3
	FI	12-01	-47.6	13.8	09-00	51.1	1.6	2.7	4.3	6.4	13.4	9.3	14.0	9.3	7.5	9.6	12.0	12.4
	SE	04-09	-26.3	19.8	02-11	53.0	24.9	27.8	26.7	28.0	29.5	28.8	28.9	24.0	21.5	23.4	21.8	22.9
	UK	03-09	-57.4	4.7	10-97	36.1	16.8	27.4	19.0	10.0	13.5	26.6	7.6	9.2	4.6	7.5	3.3	1.7
	ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-35.1	4.1	04-00	34.3	8.7	12.6	11.3	8.1	10.0	12.3	9.0	8.6	6.4	9.1	8.0
EA		03-09	-31.2	5.8	08-00	42.2	8.8	9.8	12.2	10.3	10.6	11.2	10.3	9.4	7.9	10.6	10.2	10.6
BE		04-09	-55.1	1.1	07-07	31.7	9.9	17.1	8.1	13.1	10.7	10.2	10.4	14.8	8.4	3.7	11.7	17.2
BG		06-10	-14.1	8.0	05-02	46.1	3.3	1.9	2.1	7.0	5.8	1.1	3.0	6.0	4.4	6.9	4.8	5.5
CZ		09-09	25.2	54.5	07-02	74.7	53.0	55.3	57.4	55.2	59.2	59.9	59.2	56.9	56.1	56.8	56.0	54.6
DK		12-11	-16.2	2.3	05-10	26.3	0.5	3.2	4.9	10.6	6.3	6.5	7.1	6.2	5.7	2.6	2.5	5.6
DE		01-03	-38.8	16.5	12-98	59.3	18.4	22.9	24.4	19.0	22.3	19.5	15.7	16.8	13.7	18.4	11.8	18.4
EE		04-09	-54.0	11.7	11-02	47.4	-7.2	-8.3	-8.7	2.6	2.9	-1.6	5.2	0.1	6.5	8.9	10.3	11.7
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		08-12	-47.3	0.7	09-00	54.7	-25.7	-38.5	-18.5	-21.4	-31.8	-24.3	-11.8	-28.2	-18.6	-13.4	-12.4	-22.8
ES		05-09	-49.0	5.8	04-00	64.9	18.3	14.6	17.7	14.5	17.4	15.4	16.2	17.6	16.9	10.2	15.1	13.0
FR		07-91	-34.1	-3.8	12-04	18.4	-7.9	-5.5	-4.2	-1.1	-2.6	-1.0	-0.4	-2.1	-2.3	-1.9	-1.2	-1.3
HR		07-09	-39.6	-7.0	01-16	22.5	12.5	9.3	7.7	13.6	10.7	17.9	22.5	15.2	13.6	12.6	12.6	11.2
IT		10-02	-34.7	3.5	04-00	55.9	17.1	13.2	20.5	15.2	13.8	20.5	16.1	13.8	10.5	21.8	26.2	17.6
CY		04-13	-64.8	-7.9	06-08	27.9	-1.0	8.9	10.3	6.7	0.8	5.0	12.8	16.6	21.4	20.0	14.0	5.1
LV		03-09	-42.4	2.9	04-03	20.4	-1.4	0.5	-1.7	-0.8	-1.4	-0.6	2.1	2.4	2.5	5.0	5.2	5.4
LT		05-09	-49.5	6.7	03-03	50.9	12.7	10.9	8.0	2.4	-1.6	4.3	6.2	4.1	9.9	11.0	14.3	8.3
LU		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
HU		02-09	-40.9	-8.2	05-02	17.9	9.4	8.4	12.9	9.2	2.4	6.8	11.8	7.1	10.7	2.8	-3.1	-4.0
MT		03-09	-31.9	19.1	05-07	75.7	14.3	23.9	16.7	25.6	22.8	22.9	22.9	21.1	28.1	19.8	20.5	19.6
NL		07-93	-68.7	-18.2	05-07	49.7	4.5	1.3	2.8	4.5	2.7	4.3	7.1	6.4	6.4	6.0	4.4	3.9
AT		06-09	-28.3	10.3	03-98	31.1	2.5	11.1	13.3	10.7	13.5	16.0	18.7	11.7	11.3	12.6	15.0	19.6
PL		03-09	-14.1	2.7	08-07	20.3	-1.6	-2.3	-3.1	-1.6	-1.2	-3.6	-1.2	-0.8	-1.4	0.0	0.3	-1.2
PT		11-12	-36.4	-3.2	11-97	21.6	14.3	14.5	9.6	8.1	7.4	1.6	1.5	3.5	2.1	9.1	-0.7	5.7
RO		05-09	-18.0	14.6	04-03	67.0	11.9	10.5	11.5	14.3	10.2	11.3	11.5	8.6	8.4	10.8	7.5	7.0
SI		10-12	-19.6	19.1	10-02	56.8	28.2	28.6	26.7	30.0	30.6	33.0	30.9	34.1	32.2	35.6	27.0	30.3
SK		04-09	-28.9	21.2	06-03	63.2	3.9	10.6	13.3	12.7	3.1	-4.9	-5.2	0.4	4.6	8.0	-12.7	-10.6
FI		12-01	-92.4	7.9	12-02	99.0	-10.0	-9.2	-5.2	-5.0	4.9	-2.9	0.9	-4.0	-9.4	1.3	-0.4	2.7
SE		01-02	-60.2	15.5	02-11	52.9	27.6	28.6	30.4	24.5	30.0	27.3	28.3	19.3	20.4	21.1	20.0	21.8
UK		03-09	-64.0	-9.3	12-97	26.9	6.0	24.6	5.4	-5.3	4.1	15.2	-0.8	2.1	-3.7	0.0	-4.0	-7.4
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)		EU	03-09	-30.7	7.8	08-98	31.0	9.8	12.9	14.9	12.0	12.0	14.2	9.6	10.3	8.5	12.2	9.5
	EA	03-09	-26.3	8.0	03-00	34.5	8.0	8.9	12.9	11.9	12.1	10.9	9.9	10.9	9.3	12.1	10.6	10.7
	BE	04-09	-45.0	11.2	05-11	35.7	-0.3	16.9	17.9	11.4	16.5	8.2	13.6	18.6	21.3	19.3	28.0	31.2
	BG	06-10	-25.0	3.1	01-07	29.2	0.8	0.7	6.7	2.9	3.2	3.2	4.2	6.7	6.6	8.9	-0.1	2.9
	CZ	08-09	-13.0	20.3	04-07	43.9	18.8	20.0	14.6	20.1	19.2	22.5	22.6	22.2	22.7	21.0	17.3	21.4
	DK	04-13	-13.5	4.5	05-10	32.8	5.1	4.2	7.4	12.1	5.5	7.8	8.2	9.8	10.5	7.2	5.1	6.7
	DE	01-03	-26.5	15.4	09-98	41.2	21.6	21.8	29.1	24.1	26.2	24.4	22.1	22.5	23.1	20.6	16.1	24.3
	EE	04-09	-60.8	8.8	01-06	48.6	-11.3	-11.1	-9.9	-7.0	-5.2	-5.8	-0.8	-2.7	-3.3	-0.8	2.9	7.8
	IE																	



TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)				2015						2016						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	02-09	-12.6	2.8	06-08	12.9	5.2	3.9	4.3	5.3	5.3	5.5	5.0	4.2	4.5	4.2	4.7	2.8
	<b>EA</b>	07-09	-9.7	3.0	06-08	13.4	2.3	2.2	3.1	4.6	4.2	2.6	3.5	3.8	3.8	4.2	6.0	3.7
	<b>BE</b>	01-10	-13.8	6.1	07-08	28.8	5.3	4.7	5.9	7.0	6.2	1.9	-2.2	8.7	9.3	13.1	9.5	4.9
	<b>BG</b>	01-11	-11.9	6.3	07-04	37.5	-0.2	-0.7	-1.9	-1.6	0.9	0.9	-1.2	0.9	0.9	0.1	-1.1	1.6
	<b>CZ</b>	02-13	-8.3	3.9	01-04	23.6	3.0	3.0	2.3	1.8	0.3	1.6	3.3	4.1	2.5	3.0	2.6	0.0
	<b>DK</b>	01-13	-7.4	0.4	12-10	16.2	-2.3	-2.9	-6.2	-2.5	-2.5	-1.3	-2.1	-3.5	-3.8	-2.6	-1.2	-1.0
	<b>DE</b>	07-09	-10.9	9.5	03-11	22.9	14.5	15.8	17.7	18.9	17.8	17.1	16.0	14.4	15.9	17.3	21.1	17.3
	<b>EE</b>	03-09	-31.5	8.6	09-05	26.4	2.7	1.3	4.4	2.1	0.3	-2.5	-4.7	-7.9	-4.9	-1.8	1.1	0.4
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	09-12	-40.2	-4.4	06-06	24.2	-14.3	-16.3	-16.0	-11.6	-10.6	-10.1	-2.4	-6.6	-4.8	-15.7	-3.7	-1.5
	<b>ES</b>	11-11	-17.9	2.1	09-04	20.3	-2.8	-3.3	-0.3	3.2	0.2	4.4	0.4	0.4	0.6	0.5	4.1	1.6
	<b>FR</b>	07-09	-21.0	-2.8	04-90	16.6	-7.4	-6.1	-6.4	-5.2	-5.3	-8.3	-9.4	-4.1	-4.6	-4.5	-6.3	-6.8
	<b>HR</b>	03-10	-10.6	-1.8	07-08	25.4	-5.0	0.0	-1.8	-2.9	-1.0	2.1	0.9	-1.3	1.2	3.2	-1.0	2.9
	<b>IT</b>	04-13	-15.8	-0.7	05-04	17.7	-1.0	-3.7	-4.4	-2.6	-2.7	-7.4	4.5	-1.7	-3.7	-3.7	-0.4	-3.4
	<b>CY</b>	04-13	-38.9	1.2	06-03	72.7	-12.3	-9.3	-9.9	-8.8	1.4	-6.6	-5.2	0.6	-2.3	7.3	-3.6	-4.5
	<b>LV</b>	12-09	-31.1	6.8	12-07	35.8	-0.3	-0.4	1.9	1.3	-0.3	0.2	-4.2	-3.0	-3.0	-2.4	0.6	0.6
	<b>LT</b>	06-09	-23.0	0.0	08-06	20.8	2.1	3.9	2.3	-0.5	1.9	1.6	4.9	4.9	4.4	4.5	3.0	3.8
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>HU</b>	02-09	-8.5	4.8	09-06	28.0	4.9	1.9	4.6	-1.3	-1.9	2.3	-4.6	-0.4	-1.2	-0.9	1.7	5.7
	<b>MT</b>	08-09	-21.6	1.0	05-08	18.6	5.5	-2.6	2.0	8.1	7.3	3.4	8.9	8.4	10.1	6.0	6.5	7.3
	<b>NL</b>	08-09	-5.5	8.9	01-07	30.7	7.9	6.7	7.3	8.2	8.4	8.7	5.9	7.0	6.3	8.4	7.9	7.2
	<b>AT</b>	05-09	-10.3	9.4	11-07	30.4	4.8	-1.2	3.1	3.4	6.3	11.0	3.6	12.4	11.9	3.4	8.5	5.0
	<b>PL</b>	07-13	-10.6	1.1	04-08	16.8	-2.8	-2.7	-2.7	-2.5	-1.3	-2.3	-3.6	-2.9	-2.1	-2.8	-1.8	-2.6
	<b>PT</b>	11-03	-17.1	-1.4	11-05	13.7	-2.5	-1.1	-4.6	-1.5	-1.2	-2.6	1.2	-2.0	-2.5	0.1	1.2	1.0
	<b>RO</b>	06-10	-8.7	13.6	04-04	54.5	1.9	1.8	-0.8	3.2	0.5	0.9	-4.3	3.2	-0.3	0.7	0.9	1.4
	<b>SI</b>	02-10	-16.4	0.7	01-08	23.1	-3.6	-3.7	-3.8	-3.7	-0.4	-1.0	-1.3	-1.0	0.6	-2.8	-3.1	1.3
	<b>SK</b>	12-10	-17.5	11.2	07-02	68.9	-7.8	-1.5	0.7	0.7	12.8	15.8	8.5	-5.8	-17.0	5.1	-1.8	-11.2
<b>FI</b>	07-04	-25.1	9.0	01-08	40.7	1.9	5.5	1.4	-2.2	-0.2	-15.2	-0.3	-0.7	1.4	2.4	2.4	3.7	
<b>SE</b>	04-09	-17.0	9.2	11-07	32.4	7.8	8.3	11.3	10.6	11.3	10.2	11.4	6.5	7.1	7.4	12.8	7.2	
<b>UK</b>	02-09	-34.3	0.1	12-15	19.7	19.3	12.4	11.7	10.4	12.2	19.7	14.0	7.6	9.4	5.9	0.1	-0.1	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015								2016					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.5	-11.8	08-00	1.6	-5.1	-4.8	-5.6	-5.8	-4.5	-3.9	-4.2	-6.6	-7.3	-6.8	-5.7	-5.8
	EA	03-09	-34.5	-12.8	05-00	2.3	-7.1	-6.8	-7.0	-7.5	-5.9	-5.7	-6.3	-8.8	-9.7	-9.3	-7.0	-7.3
	BE	02-09	-26.5	-7.0	12-00	16.2	-3.6	-2.9	-10.2	-9.3	-4.4	-3.4	-4.2	-6.9	-6.3	-7.4	-7.6	-6.0
	BG	04-09	-50.1	-33.7	08-01	-13.0	-33.3	-29.3	-30.6	-28.7	-29.9	-29.8	-30.7	-29.9	-29.5	-29.2	-29.4	-27.4
	CZ	03-98	-35.8	-11.5	01-16	6.6	1.3	0.5	-0.9	0.7	2.9	4.1	6.6	4.8	3.4	2.4	2.4	2.9
	DK	10-90	-11.8	8.2	03-15	21.9	16.0	16.7	13.4	13.0	14.4	14.3	11.7	11.4	9.3	10.6	8.9	9.8
	DE	04-09	-32.9	-8.2	11-10	10.9	1.4	0.7	-2.9	-4.6	-4.5	-4.2	-5.8	-6.4	-6.2	-4.8	-3.2	-1.6
	EE	04-93	-56.3	-15.8	04-06	12.8	-8.4	-7.4	-5.9	-5.2	-5.6	-6.0	-6.6	-13.7	-15.0	-12.9	-8.4	-8.9
	IE	03-09	-59.8	-10.5	01-00	21.2	12.0	11.4	12.8	15.2	18.0	19.8	17.1	16.9	10.1	10.8	12.5	8
	EL	10-11	-83.8	-39.8	04-00	-5.8	-52.9	-64.8	-64.2	-59.6	-64.1	-61.1	-63.9	-66.8	-71.9	-73.7	-71.9	-68.0
	ES	02-09	-47.6	-13.6	12-15	5.4	0.0	-1.3	-2.6	-1.2	0.6	5.4	-0.9	-1.4	-5.1	-4.3	-3.0	-2.4
	FR	03-09	-37.0	-18.6	01-01	3.3	-18.6	-17.5	-13.7	-16.7	-11.9	-14.7	-12.1	-16.3	-17.1	-18.5	-11.2	-12.6
	HR	08-09	-51.5	-31.6	07-07	-14.0	-21.6	-21.3	-21.5	-19.7	-16.7	-18.0	-15.9	-16.1	-16.9	-17.8	-20.1	-20.8
	IT	06-12	-41.5	-16.0	06-01	2.5	-11.6	-9.2	-5.8	-2.0	-1.2	-1.4	0.1	-6.0	-6.6	-6.0	-6.1	-12.3
	CY	04-13	-64.4	-33.2	06-16	-6.6	-21.2	-14.1	-13.0	-9.3	-8.4	-10.0	-9.7	-16.5	-14.4	-7.2	-11.3	-6.6
	LV	07-09	-54.9	-21.3	09-06	1.0	-7.0	-7.0	-11.5	-8.3	-8.9	-8.4	-8.2	-7.0	-9.5	-8.1	-8.6	-8.7
	LT	01-09	-56.1	-15.4	05-07	9.2	-8.7	-8.0	-10.4	-7.5	-7.3	-5.6	-6.6	-8.5	-8.2	-8.8	-11.8	-8.1
	LU	12-08	-20.7	-0.6	02-02	13.4	1.9	1.6	0.2	-1.7	1.8	4.7	5.4	5.6	8.8	7.0	9.9	10.1
	HU	04-09	-68.8	-32.3	08-02	0.2	-23.8	-21.4	-26.1	-17.5	-17.9	-18.9	-16.2	-19.0	-23.0	-19.6	-17.2	-18.2
	MT	04-11	-41.3	-21.1	05-16	4.2	-1.0	-2.8	0.8	2.7	3.7	-0.3	-0.3	0.0	-0.2	-1.2	4.2	2.0
	NL	02-13	-30.2	1.2	03-00	30.8	7.3	11.0	8.8	3.8	8.2	6.1	1.3	2.3	-3.8	0.7	0.1	6.3
	AT	04-09	-23.0	-2.4	06-07	16.3	-11.8	-11.3	-12.5	-15.1	-16.3	-14.3	-14.5	-13.9	-12.0	-13.6	-11.5	-8.8
	PL	08-01	-40.1	-21.2	04-08	-0.5	-14.6	-14.3	-15.6	-13.4	-11.5	-12.3	-11.4	-11.7	-10.9	-5.9	-9.5	-9.4
	PT	10-12	-53.7	-23.0	07-91	-0.5	-13.5	-11.4	-11.2	-11.9	-14.4	-10.9	-9.7	-14.2	-12.5	-12.2	-12.1	-14.1
	RO	06-10	-63.3	-28.8	07-07	-10.6	-17.5	-16.6	-16.8	-15.2	-17.8	-20.6	-17.9	-20.3	-20.2	-17.6	-18.6	-19.6
	SI	09-12	-46.1	-20.4	07-07	-4.1	-12.5	-4.2	-5.2	-9.3	-11.2	-9.8	-15.8	-18.3	-19.1	-16.4	-17.4	-16.8
	SK	09-99	-49.0	-22.8	12-06	6.6	-17.0	-14.8	-15.3	-10.6	-12.5	-10.7	-5.4	-7.2	-10.0	-8.9	-7.0	-7.5
FI	12-08	-6.4	12.8	09-10	23.8	9.8	10.9	7.5	5.8	7.1	5.1	9.8	6.8	10.5	11.1	11.5	15.2	
SE	12-08	-10.0	9.9	09-10	28.0	10.5	10.7	9.3	9.0	3.6	6.9	8.5	8.6	9.9	8.8	8.8	10.9	
UK	01-09	-35.2	-8.7	05-14	7.6	3.0	2.8	0.4	0.3	1.0	4.1	3.8	1.1	1.0	0.8	-1.6	-1.2	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.5	04-01	5.1	-0.3	-0.1	0.5	1.0	1.1	3.0	1.8	0.8	0.2	0.4	0.2	0.7
	EA	11-12	-13.6	-3.6	03-00	4.6	-1.9	-2.0	-0.8	-0.6	-0.6	1.0	-0.2	-1.2	-2.2	-1.8	-1.9	-1.7
	BE	12-93	-8.9	1.1	08-00	13.2	-1.1	-5.3	-3.9	-4.2	-2.1	-2.4	-2.5	-3.5	-3.9	-4.4	-4.0	-2.7
	BG	10-12	-34.0	-19.5	07-01	3.2	-21.5	-18.2	-19.5	-16.5	-18.8	-17.8	-20.5	-19.3	-17.8	-16.8	-19.9	-17.3
	CZ	02-98	-31.7	-7.4	12-15	11.5	5.9	6.7	4.9	9.3	8.8	11.5	9.1	10.8	10.0	6.6	10.2	6.8
	DK	12-90	1.8	12.3	10-00	38.7	13.0	14.5	11.3	10.7	14.5	13.0	12.6	12.7	10.4	12.6	11.1	12.1
	DE	02-94	-15.1	-2.6	06-16	5.9	5.6	5.6	5.2	4.8	4.5	5.7	5.0	5.3	4.9	5.4	5.3	5.9
	EE	04-93	-38.3	-5.5	04-06	17.3	0.6	3.4	3.7	5.0	6.0	2.4	4.2	0.0	-1.6	3.3	4.2	2.8
	IE	04-13	-41.1	-6.3	01-00	15.9	-0.2	-1.4	0.0	6.6	8.5	9.7	10.7	8.8	5.2	3.9	7.5	8
	EL	10-11	-79.1	-26.5	04-00	9.5	-41.9	-57.7	-52.4	-52.7	-55.6	-38.7	-53.9	-62.0	-62.8	-64.8	-66.1	-62.1
	ES	02-09	-30.2	-2.7	12-15	10.1	4.4	5.1	5.6	6.9	7.5	10.1	4.3	5.1	3.4	3.5	2.7	2.8
	FR	05-13	-17.3	-4.1	01-01	6.2	-8.7	-7.3	-4.9	-6.1	-6.5	-4.4	-5.2	-5.7	-8.4	-7.7	-5.9	-6.3
	HR	08-09	-32.3	-12.5	12-06	3.0	-6.2	-3.3	-5.1	-4.0	1.1	-0.6	0.0	-1.5	-1.2	-3.1	-3.7	-2.4
	IT	07-12	-20.3	-3.2	07-01	6.8	-5.0	-5.0	-3.9	-1.0	-1.4	-0.7	-0.2	-3.0	-3.3	-1.2	-4.0	-4.4
	CY	04-13	-46.9	-18.0	10-15	2.5	-8.3	-3.2	0.1	2.5	1.3	-2.5	-2.6	-9.0	-4.7	-0.7	-6.0	-0.6
	LV	06-09	-38.7	-4.3	09-06	16.3	7.9	9.4	7.8	7.4	8.4	7.9	8.8	10.2	9.6	8.5	5.4	6.1
	LT	01-09	-37.7	-4.5	03-07	12.5	-1.3	-1.1	-1.2	1.5	1.3	2.2	3.1	0.8	-1.9	-1.1	-3.5	-0.7
	LU	09-14	-9.4	-0.4	06-02	11.8	-3.5	-2.2	-3.3	0.6	-0.6	0.2	0.8	1.8	4.6	2.0	3.9	1.6
	HU	04-95	-62.7	-22.5	08-02	16.2	-6.9	-5.0	-10.7	-2.7	-2.1	-3.5	0.2	-3.7	-10.0	-5.2	-3.9	-4.0
	MT	11-08	-41.2	-17.0	11-13	13.3	2.9	3.1	5.4	5.7	9.1	6.3	4.5	5.1	4.4	5.1	6.7	2.8
	NL	11-12	-22.8	0.3	12-99	16.4	-2.0	-1.1	1.3	0.3	1.2	0.3	-1.5	-3.3	-4.7	-6.3	-6.6	-5.2
	AT	04-96	-18.3	-3.7	03-16	4.1	-2.1	-2.6	2.9	-0.8	0.0	0.8	2.9	1.3	4.1	-0.3	3.5	2.2
	PL	12-11	-22.6	-7.0	12-07	4.8	-3.7	-5.8	-5.8	-6.1	-1.6	1.8	1.1	0.6	1.5	4.3	1.9	1.9
	PT	12-11	-34.7	-7.4	06-98	11.4	-5.1	-4.6	-3.0	-2.9	-1.0	1.0	1.4	-2.2	-1.3	-1.5	-0.8	-2.6
	RO	06-10	-47.0	-7.1	12-07	10.3	-0.1	2.1	3.9	5.8	1.7	0.2	4.2	1.1	4.0	4.5	3.0	2.3
	SI	09-12	-41.2	-14.5	05-15	0.4	-9.1	-3.1	-3.4	-1.9	-4.1	-4.7	-10.9	-10.1	-9.8	-9.0	-11.0	-13.0
	SK	08-99	-44.7	-15.9	12-06	10.3	-8.9	-7.6	-7.2	-2.3	-4.8	-3.0	-1.7	-3.3	-5.4	-3.4	-4.3	-3.0
FI	04-93	-8.3	6.3	10-04	12.7	6.4	6.7	6.4	3.6	6.2	5.0	5.8	4.7	4.1	7.0	5.7	6.6	
SE	09-96	-12.6	9.2	07-02	17.6	8.8	10.9	9.4	9.7	8.5	11.0	8.2	9.5	9.3	8.4	9.6	10.8	
UK	03-90	-22.8	1.6	09-02	15.5	5.2	6.0	5.4	6.8	6.7	9.6	8.3	6.6	7.6	6.7	6.2	8.2	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-40.2	-12.6	04-00	1.1	-5.5	-2.7	-4.8	-3.7	-3.4	-2.4	-3.9	-9.2	-10.8	-10.1	-9.0	-10.3
	EA	03-09	-44.2	-13.3	04-00	3.7	-6.4	-2.9	-4.5	-3.5	-2.1	-2.2	-3.8	-9.0	-11.3	-10.2	-7.8	-9.3
	BE	07-93	-45.5	-8.9	06-00	19.6	-2.9	-5.0	-11.3	-7.3	0.6	1.2	-0.8	-7.3	-9.3	-10.4	-12.5	-13.3
	BG	04-09	-42.8	-20.1	07-01	15.6	-27.1	-21.6	-23.3	-21.0	-22.3	-23.0	-24.5	-24.7	-22.4	-23.7	-26.3	-23.2
	CZ	05-12	-45.9	-11.3	12-14	9.3	-1.1	-0.4	-0.3	-5.4	-0.8	1.9	8.4	2.4	-0.6	0.7	-0.4	0.9
	DK	09-08	-22.9	1.8	03-15	24.1	11.7	12.3	6.9	9.3	8.0	10.3	3.8	1.8	-0.9	1.3	-0.8	-1.3
	DE	03-09	-52.1	-12.4	11-10	21.2	-4.9	0.5	-4.6	-8.5	-10.0	-7.8	-10.6	-13.0	-14.1	-11.5	-11.1	-8.3
	EE	04-93	-38.3	-1.7	12-06	26.9	-6.4	-2.5	-2.0									

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015							2016						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-15.6	-6.2	04-01	2.9	-3.9	-3.6	-1.9	-1.8	-0.8	0.2	-0.4	-1.0	-1.3	-1.2	-0.5	-1.2
	EA	06-08	-16.5	-7.6	04-01	2.3	-8.0	-8.0	-6.2	-6.1	-5.4	-3.5	-5.3	-5.8	-6.3	-7.3	-6.1	-7.1
Component of the consumer confidence indicator	BE	12-12	-9.3	8.7	06-98	31.2	6.2	6.3	-1.2	-2.8	2.9	5.2	0.6	1.4	4.7	-0.5	2.9	0.5
	BG	03-02	-80.7	-66.6	06-16	-46.7	-56.0	-53.1	-53.2	-51.2	-52.5	-53.1	-55.6	-53.2	-53.6	-53.6	-51.8	-46.7
	CZ	03-98	-16.2	-2.2	04-07	18.5	9.3	8.1	2.0	7.2	8.4	4.9	6.6	7.1	6.4	6.3	8.2	7.6
	DK	01-90	-3.2	24.5	12-06	39.9	26.7	28.7	26.9	25.5	30.8	29.2	27.8	31.2	30.3	28.2	27.7	28.4
	DE	03-03	-5.2	5.9	08-90	23.4	4.8	5.3	6.7	9.7	9.1	9.2	7.4	8.1	9.0	5.2	7.8	8.7
	EE	10-93	-69.2	-36.4	05-06	-4.2	-16.0	-15.9	-12.0	-13.4	-14.5	-12.8	-16.1	-10.3	-17.9	-24.0	-16.1	-20.2
	IE	03-93	-32.0	1.8	09-07	30.6	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-13	-81.8	-51.7	01-00	-23.3	-76.0	-78.6	-81.5	-75.5	-79.0	-80.3	-79.5	-79.7	-80.3	-81.6	-78.4	-78.6
	ES	12-08	-44.5	-23.9	07-00	0.0	-26.4	-30.0	-29.6	-28.6	-27.1	-22.9	-27.3	-25.0	-27.5	-24.6	-24.7	-21.6
	FR	03-96	-35.8	-17.9	05-12	-2.6	-9.3	-12.5	-5.0	-9.0	-6.9	-7.5	-9.2	-9.1	-12.9	-14.0	-13.3	-12.3
	HR	12-12	-63.5	-54.7	02-07	-44.2	-52.1	-53.5	-51.0	-50.6	-48.6	-49.8	-48.3	-48.4	-46.6	-51.1	-48.0	-46.9
	IT	09-12	-49.5	-21.9	03-91	2.2	-25.6	-21.1	-21.0	-19.1	-19.7	-13.1	-12.1	-16.5	-17.8	-17.3	-15.2	-26.7
	CY	06-13	-67.1	-46.5	06-01	-12.3	-56.2	-47.9	-51.0	-46.3	-49.8	-46.9	-47.5	-51.3	-51.9	-45.1	-51.0	-47.7
	LV	03-96	-90.0	-50.7	01-94	13.0	-31.0	-31.6	-32.3	-25.5	-28.0	-28.2	-28.1	-28.9	-28.1	-26.4	-28.3	-25.2
	LT	11-01	-55.0	-39.3	03-15	-17.9	-25.9	-26.3	-25.1	-24.3	-25.1	-22.3	-26.9	-27.9	-26.7	-27.8	-31.5	-26.0
	LU	01-10	33.4	44.3	10-05	58.0	43.9	41.9	39.9	34.0	38.4	42.5	35.9	44.5	44.0	36.1	41.2	45.8
	HU	05-12	-77.1	-57.0	01-00	-19.0	-55.4	-51.6	-56.2	-46.4	-51.2	-49.8	-44.9	-47.6	-47.3	-48.9	-45.0	-48.3
	MT	04-11	-66.1	-41.2	01-03	-15.3	-25.4	-31.5	-24.3	-22.7	-21.6	-24.3	-28.4	-28.4	-26.3	-26.4	-15.4	-24.3
	NL	02-13	16.3	34.1	10-99	55.2	28.0	28.9	30.1	26.5	31.9	31.8	29.7	26.6	33.6	35.0	32.5	31.6
	AT	11-00	-11.3	27.1	03-02	54.6	14.1	13.8	13.5	8.9	9.6	13.0	10.1	7.2	11.0	10.2	8.9	13.7
	PL	09-03	-65.7	-41.9	09-01	-21.1	-38.6	-35.5	-35.8	-34.9	-33.7	-35.4	-37.9	-35.7	-34.2	-24.6	-29.7	-28.5
	PT	01-97	-42.7	-27.4	02-98	-1.9	-35.3	-32.4	-33.9	-32.8	-35.7	-35.0	-33.4	-37.2	-35.1	-35.4	-34.9	-37.1
	RO	06-10	-69.8	-54.6	05-16	-43.2	-45.5	-47.8	-43.4	-45.0	-48.4	-52.1	-44.0	-47.0	-46.3	-45.0	-43.2	-45.5
	SI	06-99	-52.0	-24.6	05-07	-6.2	-26.3	-15.2	-16.3	-19.9	-22.2	-17.6	-29.3	-29.4	-30.5	-27.7	-31.6	-28.8
	SK	08-01	-69.1	-31.8	12-14	-15.5	-27.5	-23.6	-24.2	-21.9	-22.1	-24.8	-20.5	-20.1	-24.0	-18.7	-17.4	-18.8
	FI	01-96	19.0	44.9	04-08	58.4	47.8	52.3	54.0	49.4	52.2	50.4	51.3	53.4	52.1	53.4	50.9	53.5
	SE	06-98	11.1	37.6	10-15	62.1	56.7	54.3	57.2	62.1	57.9	54.6	57.2	61.1	59.6	56.0	57.3	58.4
UK	10-92	-26.0	-0.1	04-16	24.0	14.3	15.2	17.7	16.3	19.4	18.9	22.3	20.2	20.6	24.0	23.2	23.8	
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(c)</sup> (Question 7)	EU	03-09	67.0	25.8	05-00	0.6	10.9	12.9	16.2	18.7	15.1	16.3	14.4	16.9	17.3	16.3	13.7	12.4
	EA	03-09	68.6	26.7	05-00	-1.9	12.3	14.3	16.6	19.8	15.5	18.0	15.9	19.2	19.2	17.9	12.4	10.9
Component of the consumer confidence indicator	BE	02-09	76.0	28.9	12-00	-17.2	16.5	7.6	24.4	22.8	19.0	17.4	14.2	18.1	16.8	14.5	16.8	8.5
	BG	02-10	65.5	28.7	07-01	-1.6	28.5	24.4	26.5	25.9	25.8	25.5	22.3	22.3	24.0	23.0	19.7	22.6
	CZ	01-99	67.8	26.8	01-16	-2.6	8.7	12.3	10.1	8.4	4.9	2.1	-2.6	1.1	2.1	3.9	8.5	3.7
	DK	02-09	51.4	5.6	02-95	-20.5	-12.5	-11.4	-8.5	-6.6	-4.2	-4.6	-2.5	0.2	2.8	-0.2	2.3	-0.3
	DE	03-09	71.9	23.5	05-07	-18.6	-0.1	8.5	18.9	24.3	21.7	24.0	25.1	26.2	24.8	18.3	14.8	12.8
	EE	09-93	81.0	22.7	09-06	-21.6	11.9	14.8	13.2	14.9	16.1	14.2	15.4	34.6	31.0	23.8	18.0	14.3
	IE	03-09	80.2	18.1	12-99	-29.8	-14.9	-13.3	-13.6	-13.4	-17.9	-18.4	-17.2	-17.4	-13.7	-13.3	-12.6	:
	EL	12-11	92.9	50.8	02-15	15.7	51.2	64.3	65.0	55.3	62.9	63.9	60.1	55.6	65.0	68.3	62.4	57.9
	ES	12-08	71.2	19.3	04-15	-16.1	-11.2	-4.6	-2.4	-1.9	-5.6	-13.0	-9.5	-5.3	0.7	-3.0	-5.7	-8.0
	FR	03-09	74.0	32.1	01-01	-12.7	36.2	32.9	28.6	36.2	23.1	31.2	20.7	30.7	25.5	31.0	12.2	12.5
	HR	03-10	67.5	33.2	04-07	5.6	10.9	18.9	21.6	17.1	18.3	18.8	10.4	8.9	10.4	8.3	14.0	13.0
	IT	03-93	70.8	28.4	06-01	-4.0	11.2	11.6	3.1	0.6	-1.3	4.8	1.4	7.0	6.7	9.6	10.3	13.7
	CY	04-13	79.5	41.8	06-16	-9.6	18.7	13.3	11.3	5.6	-3.2	2.5	-1.1	2.5	-2.5	-7.1	-6.7	-9.6
	LV	02-09	80.1	21.7	09-06	-10.4	4.4	6.2	12.4	9.8	11.8	10.9	9.1	8.1	16.1	12.1	8.9	11.9
	LT	02-09	82.1	12.0	06-07	-33.1	8.0	8.5	14.3	9.1	6.3	7.1	6.4	6.8	3.7	4.2	6.0	4.4
	LU	04-09	75.2	33.9	06-16	2.6	18.9	22.3	23.7	30.9	23.1	17.8	13.1	16.1	9.1	4.6	3.0	2.6
	HU	02-09	84.0	32.0	07-98	-6.2	19.0	16.5	20.7	12.6	9.8	15.7	14.3	14.2	18.4	12.4	10.4	9.6
	MT	01-04	45.7	13.6	06-16	-15.3	-7.9	-8.4	-10.8	-11.2	-12.4	-7.2	-9.2	-10.9	-13.2	-9.5	-12.5	-15.3
	NL	03-09	81.4	20.7	07-98	-33.0	4.6	-4.3	3.6	14.6	11.4	14.3	25.6	14.2	32.6	17.6	18.2	3.1
	AT	04-09	65.4	25.9	03-01	-8.1	41.2	41.0	49.1	52.0	55.7	55.0	53.3	48.8	46.7	47.3	42.4	40.3
	PL	05-01	61.0	22.4	07-07	-20.2	9.3	10.0	13.6	8.7	7.4	10.9	4.1	4.6	7.2	0.8	4.4	4.3
	PT	02-09	85.6	38.4	08-97	-11.0	10.4	5.6	5.6	12.2	12.4	7.9	7.6	4.0	5.5	7.7	6.6	9.5
	RO	02-10	78.0	39.6	01-07	10.5	21.7	21.1	27.0	23.9	20.0	23.9	22.8	24.0	25.9	23.4	22.7	23.4
	SI	01-09	72.7	28.5	08-15	2.9	12.1	2.9	3.1	13.1	13.1	11.3	11.2	19.2	15.6	14.8	10.0	9.8
	SK	03-09	76.5	20.0	01-07	-19.5	9.5	9.5	12.9	7.6	9.3	5.5	-5.9	-3.6	-3.3	-2.5	-3.0	-1.3
	FI	12-08	51.8	5.0	03-98	-27.7	17.4	20.6	28.3	27.7	30.5	29.7	18.7	23.3	12.2	15.4	9.4	7.1
	SE	04-09	64.0	7.4	08-00	-28.0	11.6	12.1	14.5	22.6	33.2	24.2	17.6	20.1	16.3	15.4	16.7	12.4
UK	01-09	75.3	24.9	07-97	-13.9	6.0	9.1	16.7	18.1	14.3	10.8	11.7	11.6	13.5	15.1	21.3	21.0	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.4	-11.5	05-00	-1.9	-8.0	-7.8	-7.3	-6.1	-6.3	-5.8	-5.7	-4.8	-6.0	-5.9	-5.8	-5.0
	EA	07-08	-23.4	-12.5	05-90	-0.8	-11.3	-10.9	-9.9	-9.2	-9.0	-8.9	-8.6	-7.9	-9.2	-9.2	-9.0	-8.5
Component of the consumer confidence indicator	BE	12-08	-16.5	-7.1	11-00	3.5	-8.3	-10.1	-10.6	-13.1	-13.0	-11.7	-12.6	-13.3	-13.0	-14.2	-13.3	-10.2
	BG	10-12	-45.8	-33.1	04-07	-17.9	-28.7	-25.8	-28.3	-23.9	-26.7	-23.4	-24.5	-21.7	-23.0	-23.0	-26.6	-24.1
	CZ	05-12	-33.1	-14.7	06-16	2.0	-4.2	-4.4	-2.0	1.0	1.6	1.2	-0.2	0.8	0.6	0.6	1.6	2.0
	DK	02-12	-5.8	5.2	02-05	15.8	6.4	5.										

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015								2016					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.0	-28.9	05-00	-4.9	-13.6	-12.2	-11.3	-10.1	-9.3	-8.6	-9.2	-12.5	-14.9	-14.8	-15.2	-15.8
	EA	03-09	-65.6	-30.1	05-00	-3.0	-17.4	-15.7	-13.3	-12.0	-10.2	-10.9	-11.3	-14.5	-17.7	-16.8	-16.5	-17.1
	BE	02-09	-75.7	-26.3	12-00	22.4	-15.4	-18.2	-16.9	-17.0	-8.6	-7.6	-9.9	-13.5	-16.9	-21.8	-29.0	-26.3
	BG	03-10	-59.5	-39.1	08-01	-8.8	-39.2	-34.7	-37.0	-35.4	-36.2	-34.1	-36.4	-33.8	-33.5	-35.1	-36.2	-32.5
	CZ	08-12	-60.0	-22.2	12-15	11.4	-1.8	0.8	-0.2	0.0	6.7	11.4	10.8	11.0	7.0	4.6	7.3	4.8
	DK	03-09	-53.9	-0.9	03-06	26.3	15.9	11.9	13.3	10.2	12.5	14.9	12.7	10.8	6.6	6.9	3.2	2.7
	DE	06-09	-67.3	-18.5	05-11	29.3	6.5	8.2	9.0	8.0	5.3	5.9	4.0	1.6	-1.2	1.8	-0.1	0.9
	EE	10-92	-72.1	-11.6	01-07	33.0	-11.9	-12.0	-11.6	-10.2	-9.2	-9.1	-10.6	-16.7	-16.8	-17.0	-13.1	-10.7
	IE	07-09	-91.8	-15.8	08-99	41.7	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-45.3	05-00	5.8	-71.3	-77.0	-77.1	-72.2	-76.5	-80.9	-73.0	-72.7	-83.1	-83.5	-83.3	-80.6
	ES	08-12	-82.0	-27.1	03-00	12.8	-7.5	-3.6	-5.5	-2.6	0.6	3.9	2.6	1.5	-6.8	-11.9	-11.6	-10.0
	FR	08-09	-74.2	-40.8	01-01	-1.3	-37.2	-36.2	-31.7	-34.0	-29.2	-34.1	-32.6	-35.6	-39.8	-36.9	-30.0	-36.4
	HR	03-11	-74.0	-47.7	07-07	-14.3	-36.5	-34.2	-28.4	-28.8	-23.3	-23.2	-20.8	-18.6	-22.9	-21.8	-26.4	-35.9
	IT	04-93	-73.9	-42.6	05-90	-8.2	-34.6	-31.3	-24.1	-14.6	-9.5	-9.9	-9.9	-17.4	-17.0	-18.8	-22.1	-24.1
	CY	05-13	-90.5	-39.6	04-16	-0.7	-22.4	-19.9	-12.0	-8.8	-11.0	-15.0	-8.0	-13.6	-10.8	-0.7	-3.0	-1.1
	LV	06-09	-92.1	-25.0	09-06	5.9	-11.7	-11.9	-11.8	-10.7	-7.5	-11.6	-11.0	-9.3	-12.0	-9.7	-11.1	-11.5
	LT	01-10	-72.8	-16.6	06-07	21.5	-12.7	-15.6	-16.3	-13.8	-14.0	-13.6	-11.4	-13.7	-13.6	-17.9	-24.4	-19.6
	LU	04-09	-54.6	-26.4	01-02	-3.5	-21.1	-19.0	-18.6	-13.7	-12.5	-11.1	-14.2	-13.3	-10.0	-12.1	-9.3	-8.1
	HU	04-09	-79.4	-35.5	09-02	6.3	-18.7	-17.0	-20.0	-12.5	-14.1	-11.6	-13.5	-15.5	-18.4	-15.2	-13.4	-14.4
	MT	04-10	-59.2	-23.2	11-15	21.7	12.6	11.3	14.8	19.8	21.7	17.7	18.7	17.5	10.5	8.1	19.6	16.8
	NL	03-03	-73.0	-17.7	03-00	44.6	2.1	3.6	5.0	7.7	9.2	7.8	3.9	1.2	-6.3	-0.2	-1.2	2.1
	AT	04-09	-66.0	-22.0	08-07	22.3	-36.0	-32.0	-28.9	-33.6	-34.8	-31.1	-32.9	-30.5	-26.8	-25.6	-29.0	-24.9
	PL	09-01	-54.9	-21.8	04-08	15.3	-14.0	-11.8	-12.6	-5.1	-6.8	-7.6	-8.5	-6.8	-3.8	-2.1	-4.5	-5.0
	PT	10-12	-78.7	-33.9	10-91	13.2	-15.0	-10.4	-10.6	-9.1	-11.7	-10.4	-10.6	-13.9	-13.3	-11.9	-12.1	-12.7
	RO	06-10	-76.1	-29.5	07-07	-3.1	-9.9	-7.2	-7.9	-5.0	-9.1	-9.0	-13.2	-15.3	-16.9	-13.1	-18.9	-21.2
	SI	10-09	-77.3	-37.9	12-06	-5.2	-29.1	-21.9	-21.7	-21.3	-15.4	-16.8	-18.0	-21.0	-21.4	-20.4	-25.2	-24.9
	SK	10-99	-69.0	-31.3	04-07	17.4	-22.1	-23.2	-20.5	-15.3	-18.4	-14.4	-10.8	-14.8	-13.9	-14.8	-9.8	-9.8
FI	01-92	-65.1	-8.5	08-98	30.0	-22.7	-22.2	-28.2	-29.3	-22.9	-27.4	-23.2	-30.6	-26.8	-22.9	-19.1	-12.0	
SE	04-09	-68.3	-6.5	01-11	30.1	-13.2	-11.6	-13.5	-14.0	-16.5	-10.0	-8.8	-13.4	-10.0	-11.4	-13.5	-10.3	
UK	05-09	-82.3	-29.8	04-15	4.9	-0.1	-0.1	-4.5	-4.7	-7.1	-1.8	-2.9	-8.1	-8.7	-12.3	-14.4	-15.1	
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	04-16	-60.0	12.6	02-01	69.6	-44.4	-46.1	-43.7	-47.3	-45.3	-49.3	-51.7	-54.8	-57.6	-60.0	-58.1	-54.8
	BG	07-03	-76.5	-62.7	10-15	-49.1	-54.8	-52.7	-55.0	-49.1	-52.7	-54.5	-55.9	-55.3	-57.0	-53.8	-52.9	-51.3
	CZ	06-11	-37.4	-17.2	03-01	14.7	-14.8	-18.5	-15.9	-13.0	-12.0	-12.0	-12.2	-10.0	-13.8	-14.8	-15.2	-16.1
	DK	01-90	50.7	66.4	07-08	82.8	60.2	61.5	59.9	57.9	65.5	64.8	61.1	64.7	65.1	61.4	64.8	61.3
	DE	04-16	5.5	40.2	09-02	61.1	11.5	11.9	16.0	12.8	13.0	13.9	13.6	15.0	14.1	5.5	6.9	8.3
	EE	09-96	-58.3	-27.5	02-07	-2.0	-12.6	-13.2	-9.2	-11.2	-18.3	-12.9	-17.6	-18.2	-15.3	-17.2	-12.5	-18.9
	IE	01-13	-24.0	13.8	12-01	56.0	-8.0	-11.0	-6.9	-6.5	-3.5	-1.3	-4.1	-7.5	-4.4	-10.5	-7.1	:
	EL	12-15	-71.8	-49.6	07-08	-13.9	-61.3	-67.8	-66.2	-61.9	-70.5	-71.8	-63.6	-63.6	-66.0	-64.2	-66.7	-65.8
	ES	06-08	-48.4	4.8	08-96	58.5	-29.8	-27.6	-30.2	-29.4	-27.0	-27.1	-26.5	-25.0	-28.6	-29.5	-29.2	-29.7
	FR	04-16	-5.7	30.7	06-95	61.1	3.3	-4.3	3.6	4.7	3.0	4.8	0.5	-2.0	-3.2	-5.7	-3.2	-1.8
	HR	07-05	-47.0	-36.4	09-07	-27.5	-32.1	-35.0	-31.9	-34.3	-31.4	-32.4	-32.2	-32.0	-32.4	-31.9	-34.4	-29.6
	IT	06-04	26.0	53.9	09-09	84.8	62.8	66.7	66.4	68.5	67.5	63.2	66.5	65.5	68.0	68.6	69.5	67.3
	CY	07-13	-50.5	-17.1	06-01	9.9	-22.9	-19.2	-24.5	-22.2	-24.3	-25.2	-20.9	-25.1	-29.4	-16.7	-23.3	-17.3
	LV	12-95	-78.0	-55.1	06-16	-33.1	-37.4	-37.4	-39.3	-34.3	-36.3	-36.4	-36.8	-33.8	-34.9	-33.8	-37.0	-33.1
	LT	10-05	-49.2	-28.9	03-15	4.0	-1.9	-7.7	-6.6	-1.3	-4.3	-5.1	-9.3	-6.7	-10.1	-11.0	-19.1	-10.6
	LU	04-16	18.7	49.8	08-07	69.3	33.9	30.3	32.7	34.1	30.5	36.3	38.0	38.3	34.5	18.7	22.0	28.7
	HU	11-95	-82.9	-63.7	12-00	-27.5	-55.3	-50.5	-54.0	-47.3	-50.0	-47.8	-46.4	-45.4	-47.5	-47.1	-43.3	-48.1
	MT	04-11	-65.2	-43.8	05-16	-21.5	-30.8	-30.9	-32.5	-28.4	-25.4	-24.8	-33.3	-37.9	-29.0	-34.3	-21.5	-34.2
	NL	06-16	14.8	58.1	11-08	71.2	25.1	23.4	25.7	26.3	20.0	16.1	23.9	19.1	16.6	22.9	15.8	14.8
	AT	04-15	-2.2	35.9	11-07	65.6	6.0	6.3	8.7	5.6	3.7	6.8	3.7	5.0	4.5	-0.6	-0.9	2.9
	PL	09-01	-48.7	-22.5	05-16	-4.8	-14.0	-6.9	-11.0	-8.9	-13.0	-11.1	-10.4	-9.6	-10.3	-6.4	-4.8	-9.5
	PT	03-08	-53.7	-32.6	09-97	-2.3	-36.5	-32.6	-34.1	-32.5	-36.3	-40.2	-33.8	-30.0	-34.5	-34.7	-33.2	-36.2
	RO	06-02	-62.1	-47.8	06-01	-23.7	-43.1	-40.6	-41.1	-38.9	-41.1	-43.5	-39.0	-37.2	-39.0	-35.3	-35.7	-34.3
	SI	04-15	-33.8	-10.0	12-06	18.6	-28.7	-22.9	-23.4	-30.0	-24.0	-22.9	-19.8	-22.8	-25.9	-24.3	-28.6	-27.7
	SK	10-04	-55.0	-38.5	01-16	-17.5	-22.5	-19.3	-18.1	-18.4	-19.4	-22.6	-17.5	-19.6	-19.6	-18.1	-18.5	-19.3
FI	04-94	-22.8	7.9	11-07	36.6	7.0	6.8	5.2	1.9	7.1	4.6	2.1	4.3	2.3	2.8	1.3	5.3	
SE	09-01	-9.4	9.4	08-07	26.1	-2.4	1.1	2.0	1.6	0.6	-1.7	-4.3	-6.9	-3.0	-5.2	-3.1	0.6	
UK	03-09	-22.3	7.6	08-07	41.1	1.4	0.4	4.4	0.5	0.9	1.7	3.1	0.1	0.9	5.1	4.5	2.9	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.0	-17.7	03-00	-9.7	-16.4	-16.3	-15.4	-16.0	-15.9	-14.2	-14.1	-14.4	-15.3	-15.6	-15.4	-14.6
	EA	08-13	-27.9	-18.6	03-00	-11.8	-19.9	-19.4	-18.5	-19.0	-18.9	-17.1	-17.4	-17.5	-18.5	-18.6	-19.2	-17.7
	BE	10-96	-28.7	-15.9	10-03	-5.9	-15.2	-14.4	-14.7	-12.6	-17.3	-11.3	-13.2	-10.9	-9.2	-9.2	-11.7	-11.9
	BG	04-03	-46.8	-31.4	08-08	-5.9	-31.3	-30.3	-31.1	-28.8	-23.1	-28.7	-33.4	-30.4	-29.5	-34.9	-30.2	-30.3
	CZ	01-01	-36.2	-20.0	05-07	-0.3	-12.1	-16.4	-15.3	-9.0	-10.6	-13.5	-15.3	-15.2	-12.0	-11.4	-10.8	-13.0
	DK	01-93	-14.2	-5.6	03-06	3.9	-2.8	-5.7	-3.2	-4.0	-2.6	-5.8	-5.2	-3.5	-5.2	-4.4	-3.1	-4.1
	DE	02-03	-38.9	-24.5	01-90	-13.6	-17.2	-17.8	-17.4	-20.2	-19.6	-18.0	-					



TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 (*)			2015							2016						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.5	-12.8	01-00	5.1	-3.2	-1.9	-1.5	-2.7	-2.8	-1.5	0.1	-1.4	-1.5	-1.1	0.8	-1.6
	EA	10-08	-36.7	-16.0	03-99	4.4	-5.6	-5.3	-4.0	-5.1	-5.2	-3.8	-1.8	-3.8	-3.8	-2.4	-0.9	-3.0
	BE	06-97	-40.4	-1.5	09-07	26.1	1.6	1.4	-1.7	1.4	-0.1	6.1	7.7	6.8	12.6	11.4	10.5	5.6
	BG	06-02	-65.3	-38.9	10-06	-17.1	-34.7	-35.5	-37.0	-34.8	-33.4	-36.5	-39.5	-35.8	-39.1	-37.6	-37.6	-32.0
	CZ	05-95	-32.7	0.2	07-03	33.8	4.2	4.3	5.5	7.7	8.7	14.7	11.5	11.6	16.9	16.0	18.2	14.3
	DK	11-08	-32.8	-7.7	09-97	9.5	-7.6	-8.4	-6.1	-8.8	-5.8	-4.6	-7.0	-6.8	-5.9	-6.8	-6.4	-5.6
	DE	11-02	-30.8	-3.6	11-06	32.2	23.3	22.3	22.7	20.4	19.8	20.9	19.9	19.8	17.9	22.6	22.5	21.5
	EE	11-11	-20.6	12.0	05-06	49.2	11.8	7.5	12.5	14.2	10.3	11.0	9.9	5.3	4.9	6.9	13.3	5.9
	IE	04-92	-21.5	11.2	09-97	39.7	15.5	23.6	22.4	17.2	16.4	24.3	25.7	20.9	17.5	24.2	22.2	:
	EL	07-12	-75.0	-42.5	01-01	-9.8	-59.4	-64.9	-63.1	-63.1	-61.4	-62.5	-62.2	-60.0	-63.5	-63.0	-66.4	-68.3
	ES	06-93	-63.8	-24.2	11-99	25.7	-25.8	-29.9	-26.2	-30.7	-30.7	-28.6	-27.7	-28.2	-29.5	-28.7	-30.9	-28.8
	FR	08-08	-40.6	-17.2	07-00	14.4	-13.0	-11.2	-6.6	-11.9	-13.5	-13.9	-6.2	-11.5	-11.2	-10.2	-3.2	-10.3
	HR	05-12	-50.8	-33.4	12-06	-11.4	-32.1	-34.4	-34.8	-34.0	-34.3	-33.2	-32.5	-34.6	-29.7	-29.2	-29.2	-27.8
	IT	11-96	-64.2	-36.4	05-90	-2.4	-29.4	-26.3	-26.8	-22.0	-17.6	-15.4	-13.3	-14.8	-14.2	-18.0	-16.1	-17.8
	CY	04-13	-70.4	-24.0	11-04	24.0	-43.3	-34.7	-37.4	-40.7	-31.2	-36.3	-30.5	-29.8	-36.5	-26.8	-35.8	-31.6
	LV	06-96	-81.0	-29.0	12-06	21.4	-20.8	-21.3	-21.2	-20.7	-20.0	-15.5	-18.4	-21.3	-22.3	-21.8	-17.7	-16.2
	LT	03-09	-11.9	16.6	02-06	50.0	3.1	0.0	2.2	4.8	3.2	3.6	12.8	6.8	10.0	4.6	-2.8	0.1
	LU	10-08	-34.5	-6.8	11-14	22.9	2.4	-0.9	6.0	0.1	-6.2	6.4	8.3	9.9	8.8	10.5	14.9	12.3
	HU	06-96	-86.8	-50.8	03-06	-6.9	-37.9	-34.8	-35.6	-29.7	-31.6	-26.3	-28.1	-24.7	-31.5	-27.9	-25.1	-30.8
	MT	04-09	-22.4	8.9	09-03	35.8	27.8	26.9	31.1	30.2	33.9	31.3	31.0	34.5	33.7	27.0	32.9	33.9
	NL	04-03	-39.2	0.2	02-00	53.8	7.4	4.6	8.0	15.5	14.2	16.2	14.8	7.7	12.1	14.7	13.9	12.4
	AT	07-08	-17.8	8.4	08-99	29.4	11.7	16.8	13.1	10.2	6.2	8.0	11.2	12.3	10.7	16.3	19.9	18.8
	PL	11-01	-27.0	-3.5	05-07	13.9	-4.4	-2.8	-7.4	-2.2	-5.4	-1.3	-5.3	-1.0	-0.8	-1.2	3.3	-1.4
	PT	12-08	-90.3	-49.9	01-92	-1.5	-64.8	-63.5	-65.0	-65.4	-67.1	-67.1	-62.0	-63.8	-62.3	-59.6	-59.2	-60.0
	RO	08-10	-62.8	-37.6	06-01	4.6	-43.9	-37.9	-41.2	-40.2	-41.9	-42.0	-38.0	-39.9	-34.5	-33.5	-35.1	-34.6
	SI	08-12	-59.6	-25.6	08-06	17.7	-28.6	-20.6	-23.1	-31.0	-34.7	-25.9	-28.0	-25.5	-23.6	-22.9	-23.1	-23.0
	SK	02-04	-24.8	-7.5	06-08	11.3	-7.4	-11.6	-7.2	-8.5	-8.8	-6.4	-4.1	-7.9	-3.7	-4.5	0.1	-2.6
FI	04-90	-27.3	16.5	12-09	48.7	17.6	19.5	19.0	16.5	17.9	18.8	18.7	15.8	21.3	20.4	20.7	26.8	
SE	10-08	-37.9	14.1	08-05	36.2	16.6	23.0	21.2	20.5	22.2	22.7	18.9	20.8	20.2	16.8	14.6	14.8	
UK	10-08	-40.6	0.1	11-02	28.3	9.6	14.3	12.2	9.4	8.8	9.0	11.7	10.1	9.4	5.9	9.9	5.8	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	20.1	09-90	48.8	5.6	5.1	4.7	2.2	4.9	4.3	3.2	4.2	3.6	4.6	4.8	7.3
	EA	08-09	-16.2	19.2	01-91	50.8	4.1	2.9	3.0	0.4	3.6	3.6	2.3	3.7	2.1	2.9	3.4	5.1
	BE	08-09	-13.6	19.0	10-01	45.6	14.0	23.1	23.8	23.2	24.4	19.0	18.4	20.9	23.5	29.1	25.1	21.1
	BG	07-01	-3.2	33.7	12-06	54.4	32.2	28.3	27.2	23.2	26.7	27.4	25.7	24.5	25.7	24.3	24.7	23.0
	CZ	11-09	-8.7	35.6	03-98	72.0	24.5	25.7	17.1	19.1	16.7	13.8	10.4	9.4	10.5	11.3	14.3	12.7
	DK	07-09	-40.9	-3.6	06-08	31.5	17.7	16.1	16.2	16.1	14.6	14.1	19.3	12.3	11.9	14.2	12.4	15.3
	DE	08-09	-18.1	26.8	03-91	57.9	7.0	1.0	6.6	1.3	5.6	5.0	6.3	5.4	4.3	3.0	1.9	5.9
	EE	04-09	-28.8	36.7	05-04	87.8	15.4	7.0	5.4	-2.4	-3.4	1.4	2.7	17.7	1.2	0.1	-0.2	-0.3
	IE	05-09	-43.5	16.6	10-00	42.2	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-15	-16.6	30.8	05-90	60.1	11.1	34.9	10.1	15.8	16.2	-3.2	5.3	5.8	9.2	13.6	37.6	28.9
	ES	05-09	-29.9	10.3	08-12	40.0	-16.4	-16.5	-11.8	-12.0	-6.3	-7.9	-14.1	-8.4	-9.6	-6.9	-10.7	-10.6
	FR	08-97	-13.4	14.0	01-91	53.6	11.0	10.0	6.1	6.9	6.8	9.4	6.0	7.9	8.9	9.6	9.3	12.5
	HR	02-16	-6.9	24.5	06-08	52.2	6.5	7.3	1.0	0.2	2.9	-2.6	-1.7	-6.9	-2.3	-1.1	0.5	-0.6
	IT	07-09	-29.1	11.7	02-91	61.8	-8.8	-5.6	-8.0	-14.8	-9.1	-6.8	-8.1	-7.0	-12.1	-14.2	-9.1	-8.7
	CY	01-15	-43.0	17.8	10-02	68.2	-12.0	-17.8	-22.0	-17.7	-19.8	-19.7	-28.4	-27.9	-31.4	-14.1	-13.1	-7.3
	LV	05-09	-40.8	28.8	03-04	69.7	6.0	5.0	10.3	6.3	5.8	6.4	6.8	1.1	8.8	5.7	5.5	5.9
	LT	06-09	1.4	44.9	05-04	74.2	33.3	28.6	25.2	26.3	28.3	26.3	24.9	25.4	23.9	22.5	21.2	14.7
	LU	07-09	-21.2	14.6	08-07	44.1	6.0	13.3	3.8	11.5	2.2	0.7	-7.3	0.7	4.6	0.3	1.5	3.5
	HU	05-16	12.9	48.3	01-07	75.5	25.1	21.9	21.9	18.8	18.1	19.0	16.0	16.6	17.8	14.6	12.9	15.4
	MT	08-14	-8.3	28.1	03-11	66.1	2.2	-1.4	-0.5	-1.3	0.5	4.3	0.0	4.1	8.0	7.0	1.7	8.4
	NL	12-02	-27.6	22.3	01-91	60.0	17.0	13.9	12.5	11.4	13.3	15.6	12.8	15.2	5.8	19.0	15.9	18.6
	AT	12-95	-18.6	22.0	03-11	50.4	31.0	18.3	23.1	22.8	26.1	22.9	25.0	19.4	20.4	19.8	24.0	22.0
	PL	01-16	-5.0	27.5	04-04	54.7	-1.8	-2.7	4.1	-1.4	0.2	-0.8	-5.0	0.6	0.5	-2.4	-0.3	1.8
	PT	06-09	-9.9	25.8	09-11	69.5	2.6	0.9	-0.7	-2.7	-2.8	-5.6	2.7	9.9	9.6	8.1	5.8	4.4
	RO	01-16	-18.0	41.9	02-08	63.4	-13.1	-13.5	-5.8	-10.1	-4.6	-1.7	-18.0	-0.9	-2.4	-8.6	-4.7	6.1
	SI	10-09	-11.0	31.6	04-00	62.2	4.0	2.5	-3.4	6.0	5.9	4.0	17.4	13.2	14.7	12.3	18.3	20.4
	SK	01-16	-15.1	37.0	11-02	77.6	17.3	13.9	8.9	-1.1	1.6	1.0	-15.1	-6.9	-1.8	-0.9	0.3	0.7
FI	12-95	-21.4	17.0	01-08	49.9	-0.5	-2.7	-5.9	-5.8	-4.8	-0.4	-5.4	-0.1	-4.1	-1.4	-0.3	-0.2	
SE	03-05	-14.4	15.2	10-07	47.1	8.7	12.6	15.1	16.0	21.6	17.1	15.8	10.1	11.1	8.5	9.4	13.6	
UK	07-09	-5.1	22.5	09-90	57.1	10.4	12.4	8.5	5.6	6.9	4.8	5.3	4.5	7.0	11.7	9.5	14.8	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-5.5	24.0	07-08	68.0	-1.9	-2.2	-3.8	-4.5	-3.0	-2.9	-4.2	-4.5	-5.4	-5.5	-4.7	-3.3
	EA	10-09	-8.3	27.6	07-08	73.4	0.7	0.2	-1.6	-2.3	-0.5	0.3	-0.9	-1.4	-2.9	-2.9	-2.3	-1.3
	BE	06-98	-1.3	39.8	05-08	83.6	23.3	27.7	30.1	32.0	37.3	34.6	31.1	35.7	34.9	39.5	36.5	37.4
	BG	06-01	5.6	48.1	05-08	85.9	35.3	32.8	34.0	35.0	33.1	29.6	32.0	31.7	33.4	31.9	32.0	30.1
	CZ	10-09	-36.5	9.3	03-98	63.2	-11.3	-10.2	-14.3	-17.2	-15.4	-12.5	-18.4	-22.5	-20.2	-24.1	-24.9	-22.8
	DK	09-93	-50.8	-15.5	07-08	55.5	-12.0	-11.7	-11.1	-14.1	-16.6	-12.8	-12.4	-14.2	-16.5	-15.1	-12.7	-13.7
	DE	10-09	-24.9	29.0	07-08	77.8	3.3	-0.6	-0.									

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 1990 (*)			2015							2016							
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
		Date	Value		Date	Value													
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	12-08	-26.1	-5.9	10-15	9.6	4.0	7.3	9.1	9.6	8.3	6.0	4.6	4.4	4.5	2.0	3.0	1.6	
	EA	02-93	-25.0	-8.3	10-15	6.5	1.1	3.5	4.3	6.5	5.8	2.9	2.7	1.3	1.8	1.3	3.3	0.8	
	BE	01-09	-27.9	-4.2	10-10	13.7	-3.5	-2.3	-4.7	-0.1	-6.1	-5.6	-7.3	-9.7	-6.0	-7.2	-2.0	-6.1	
	BG	07-09	-14.8	14.3	08-94	31.8	13.4	11.5	12.3	11.0	13.7	10.4	12.8	12.8	11.0	16.7	19.0	17.7	
	CZ	02-99	-1.3	14.7	11-07	29.5	20.3	18.1	17.9	18.7	20.0	19.4	22.1	22.9	20.0	18.0	17.5	17.9	
	DK	11-11	-11.4	6.7	04-15	17.0	6.4	2.6	10.3	12.8	11.5	9.6	16.6	11.2	10.2	5.8	14.8	13.8	
	DE	01-03	-37.4	-10.9	12-90	22.3	-2.0	2.5	4.7	4.7	2.6	1.7	1.3	-1.6	0.1	-0.8	3.6	0.9	
	EE	06-09	-45.6	8.0	04-07	35.6	10.1	10.8	9.1	9.9	8.2	13.1	18.9	18.2	17.2	14.1	13.2	14.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-48.4	-2.6	07-07	39.0	-25.9	-31.0	-20.0	-15.3	-12.8	-5.3	-3.4	3.2	3.0	5.6	5.1	4.7	
	ES	02-93	-36.0	-8.5	12-15	17.0	13.7	13.5	11.3	15.0	15.7	17.0	16.8	14.3	11.4	10.8	13.3	9.9	
	FR	04-97	-27.2	-8.5	12-07	8.8	-2.5	-0.3	1.5	2.3	0.9	-8.1	-4.2	-7.0	-5.3	-3.5	-2.3	-4.6	
	HR	08-09	-31.0	-8.9	06-16	16.8	5.3	10.7	11.3	12.9	10.0	12.0	12.8	12.2	7.8	11.3	9.9	16.8	
	IT	04-99	-65.4	-12.7	10-15	17.4	7.5	10.8	11.0	17.4	17.3	11.8	7.3	9.9	9.2	5.7	5.4	0.2	
	CY	04-13	-48.9	-9.4	05-07	20.6	-10.4	-14.2	-8.9	-10.8	-4.2	-1.6	-5.1	-2.6	-4.8	0.2	-0.5	-6.0	
	LV	02-09	-35.2	6.4	04-07	22.8	5.2	5.4	3.8	3.0	6.0	3.5	4.4	6.3	9.6	9.0	10.2	7.9	
	LT	04-09	-57.8	-1.4	01-07	41.7	2.7	1.9	1.1	1.9	5.1	15.1	16.2	15.1	13.8	10.3	10.9	7.1	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-7.8	01-14	14.1	8.1	7.5	6.7	10.6	9.6	9.2	10.5	10.9	6.8	6.6	11.4	9.0	
	MT	06-12	-19.6	0.3	10-15	27.3	17.0	16.3	24.9	27.3	24.8	0.2	8.6	17.3	14.7	16.4	3.7	10.8	
	NL	06-09	-16.9	11.0	10-99	33.3	8.4	7.4	8.4	10.2	15.8	10.3	8.7	7.9	6.9	3.6	4.6	5.9	
	AT	03-09	-26.4	-7.7	05-10	13.2	-5.8	-4.0	-9.7	-6.4	-7.7	-1.4	-6.1	-4.7	-6.5	-0.2	-1.9	-1.4	
	PL	03-03	-16.8	-3.0	12-07	11.9	1.2	1.7	0.8	1.9	1.0	1.4	1.8	1.2	1.2	1.1	1.1	0.6	
	PT	12-08	-32.1	-3.7	03-99	12.8	0.3	0.4	1.4	-0.2	1.3	2.1	-1.4	-0.1	-0.3	0.4	-0.2	-0.2	
	RO	07-09	-21.6	11.1	12-97	35.8	18.4	20.0	15.5	15.1	13.4	6.2	6.4	12.9	8.6	4.8	10.0	3.4	
	SI	03-09	-21.6	11.0	09-07	38.2	7.3	14.6	18.9	10.7	17.2	12.2	23.2	24.4	27.5	9.6	13.3	17.3	
	SK	03-09	-22.7	9.0	11-98	34.4	13.1	16.3	15.3	12.7	9.6	14.8	13.2	14.7	13.2	13.9	13.1	17.1	
	FI	02-15	-30.0	-2.3	08-07	23.8	-16.4	-13.4	-15.8	-8.5	-13.5	-12.5	-4.9	-16.4	-13.2	-11.4	-7.6	0.1	
	SE	01-09	-38.3	11.1	01-10	47.6	16.9	22.7	23.1	24.1	27.8	29.0	28.6	18.5	17.8	19.9	19.2	19.9	
	UK	01-09	-47.1	1.2	09-15	26.7	11.7	20.2	26.7	20.3	15.4	14.4	6.5	12.4	12.2	0.1	-4.0	-1.2	
	PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	EU	12-08	-31.9	-5.6	10-15	19.3	11.0	16.9	18.2	19.3	18.6	12.1	11.4	11.9	14.5	8.5	10.1	7.1
		EA	12-94	-34.4	-9.1	06-90	21.3	8.0	11.8	11.8	13.0	14.8	7.4	7.8	6.5	8.5	7.6	11.0	5.8
BE		06-93	-30.2	0.3	10-10	35.0	4.0	0.9	-2.3	9.0	-8.7	-2.7	3.1	-15.5	-7.4	-10.1	2.1	-7.3	
BG		08-09	-36.2	13.1	11-97	51.9	14.1	12.0	11.4	8.3	10.4	3.3	9.9	6.5	12.3	16.4	25.0	25.9	
CZ		12-09	-2.6	29.7	11-07	67.2	30.9	29.3	32.9	30.8	32.2	29.4	34.6	34.6	38.6	33.8	34.9	37.3	
DK		11-11	-22.9	7.3	04-15	44.1	2.2	9.8	21.5	24.9	24.4	19.0	21.9	18.5	13.9	5.7	29.2	19.4	
DE		12-02	-47.1	-4.8	11-90	52.6	15.0	21.3	24.3	21.3	21.7	18.8	18.1	13.6	20.9	16.4	23.2	15.9	
EE		06-09	-61.5	14.5	04-07	71.6	19.9	20.8	14.6	22.8	16.0	23.1	28.4	35.4	33.2	32.7	31.5	30.7	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL		10-12	-78.7	-10.1	09-07	63.9	-30.0	-27.7	-33.9	-27.4	-24.5	-18.4	-25.2	0.6	6.1	5.9	-0.4	4.6	
ES		07-93	-72.7	-30.3	01-16	19.3	12.9	15.9	9.6	15.1	12.8	13.9	19.3	12.2	7.7	8.6	9.5	7.8	
FR		04-97	-48.7	-9.2	12-07	24.8	-1.2	4.3	5.4	6.3	2.4	-13.1	-5.6	-8.2	-4.2	2.6	4.6	-2.8	
HR		07-09	-50.5	-18.0	01-16	22.6	4.7	9.1	13.1	15.5	8.1	18.8	22.6	14.3	13.3	18.4	12.1	19.5	
IT		11-94	-91.7	-16.6	05-00	45.3	13.3	15.0	15.8	20.4	34.4	14.9	4.9	13.9	7.9	2.7	6.0	-1.5	
CY		04-13	-72.5	-28.9	04-07	25.9	-25.2	-33.5	-28.6	-32.0	-18.5	-20.4	-14.5	-16.6	-23.2	-19.1	-7.6	-18.5	
LV		02-09	-60.9	4.3	03-07	36.2	5.9	5.8	4.9	3.4	10.4	5.1	5.6	8.2	12.6	13.1	14.8	12.2	
LT		09-09	-58.0	-2.4	01-07	75.4	5.5	2.3	0.7	4.6	19.3	40.0	37.7	36.9	38.4	37.6	35.8	27.7	
LU		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
HU		03-09	-59.9	-8.3	08-14	20.5	10.5	12.2	10.7	15.8	11.7	11.0	17.3	7.9	6.3	4.7	9.6	8.3	
MT		02-14	-32.5	2.9	05-15	61.6	38.7	25.1	32.3	42.2	40.5	19.1	30.2	36.4	46.6	35.3	8.2	3.6	
NL		08-09	-25.2	22.2	06-99	61.3	19.5	15.9	22.7	17.8	28.7	23.5	22.8	23.6	16.5	9.6	11.7	13.5	
AT		03-03	-32.8	-3.3	02-06	26.6	-8.8	5.0	-16.8	-13.3	-9.9	-5.6	-2.7	-4.7	5.1	11.7	7.5	2.9	
PL		10-01	-30.9	-4.8	12-07	23.8	5.2	5.0	4.9	6.9	4.3	4.7	5.9	5.4	8.5	6.3	6.5	5.2	
PT		08-12	-61.2	-8.6	04-99	21.9	4.4	7.7	5.8	3.9	6.5	3.5	-1.4	5.7	3.2	4.3	2.4	-0.8	
RO		08-09	-41.1	17.8	09-97	57.3	23.8	35.5	29.3	34.6	30.8	6.1	7.4	8.8	2.1	3.5	8.4	-6.6	
SI		03-09	-48.1	13.6	11-07	63.1	-8.1	16.9	22.9	5.6	11.9	7.3	37.6	34.4	44.7	20.1	11.9	19.9	
SK		06-95	-35.1	12.4	11-98	57.9	28.0	28.7	28.5	25.4	27.4	30.5	28.9	26.7	27.5	27.3	25.3	31.0	
FI		01-15	-51.2	5.4	03-12	48.8	-18.4	-26.3	-26.7	-18.2	-18.1	-23.5	-18.0	-29.3	-22.9	-17.3	-11.2	4.4	
SE		01-09	-50.1	18.2	07-06	66.9	34.9	44.6	41.9	44.1	49.7	56.7	53.2	40.7	40.0	33.6	33.1	36.2	
UK		01-09	-56.8	4.6	01-11	48.9	20.3	34.5	41.2	41.7	30.7	24.6	18.9	29.4	36.7	7.6	-0.4	5.7	
VOLUME OF STOCKS (Question 2)		EU	08-99	25.5	15.0	04-10	5.1	9.1	10.0	10.8	9.5	8.4	9.5	12.1	11.4	14.1	13.0	11.1	12.7
		EA	10-99	27.4	14.8	03-14	5.5	9.9	9.7	10.4	9.1	7.7	9.0	10.5	10.0	12.5	11.5	9.3	12.3
	BE	02-93	30.9	11.6	12-13	-11.7	10.3	8.4	14.4	10.3	8.4	12.8	15.9	14.2	12.3	8.5	8.7	8.9	
	BG	02-12	6.1	-11.1	07-96	-52.2	-2.7	-0.4	0.6	0.4	1.2	-2.0	0.2	-3.7	-3.2	-0.1	0.6	2.5	
	CZ	05-95	27.8	8.5	10-14	-8.3	2.3	4.3	4.5	5.8	3.0	4.2	6.4	4.7	6.3	4.3	5.8	5.5	
	DK	10-11	28.0	10.2	05-13	-6.6	18.3	17.6	17.1	13.9	14.5	16.1	9.6	20.2	16.0	16.5	18.0	14.5	
	DE	01-03	37.2	21.7	01-91	1.7	14.9	15.9	16.1	15.8	14.2	15.8	15.6	17.4	20.7	16.5	14.8	15.3	
	EE	06-09	37.4	11.5	07-96	-7.7	16.4	13.4	14.9	14.0	15.0	11.5	11.9	9.7	11.7	10.9	12.5	14.0	
	IE	:	:																



TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2015					2016						
	Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
	Date	Value		Date	Value													
SELLING-PRICE	EU	09-09	-4.7	8.8	06-08	27.2	0.5	2.2	2.7	3.9	1.9	2.8	3.1	-0.6	2.4	5.3	3.5	4.6
EXPECTATIONS	EA	03-09	-11.3	5.4	11-07	23.3	0.8	3.0	-0.6	2.0	2.3	1.4	0.2	1.4	0.4	1.6	2.1	2.0
(Question 6)	BE	08-09	-13.2	5.0	04-11	26.4	2.9	14.0	7.9	12.1	5.9	2.2	4.1	6.2	0.4	5.2	5.3	4.1
	BG	11-09	-9.2	11.4	07-08	45.8	4.2	1.9	5.4	4.7	1.7	4.4	-1.9	4.2	0.2	4.8	3.5	5.6
	CZ	01-15	-11.9	2.2	01-04	22.5	6.3	8.0	8.0	6.1	1.9	0.7	-8.7	-0.2	1.9	3.0	6.9	6.6
	DK	02-13	-12.5	0.5	02-11	24.2	1.3	-0.6	-3.5	2.8	-4.7	-4.2	-0.7	4.4	0.0	0.9	-1.8	-2.4
	DE	09-09	-21.1	11.0	12-06	42.2	5.1	7.1	0.9	5.7	4.8	6.7	3.9	2.3	2.2	4.2	2.4	4.2
	EE	03-09	-35.9	26.1	04-11	54.9	18.1	16.7	15.0	10.9	15.2	16.0	16.8	25.4	18.4	16.0	20.0	14.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-1.7	05-08	33.6	6.0	2.6	2.5	-2.9	0.7	-1.4	-1.1	3.0	5.0	-2.5	14.0	30.7
	ES	02-09	-18.6	4.9	01-05	28.7	-1.0	0.1	-2.6	3.5	1.8	1.1	3.0	4.4	3.9	1.8	3.7	4.4
	FR	03-09	-29.4	-2.7	09-95	15.5	-6.5	-7.4	-7.8	-2.5	-2.9	-8.3	-8.0	-4.5	-4.7	-2.2	-4.6	-6.5
	HR	02-14	-13.2	-0.1	06-08	31.6	0.5	-0.2	-0.4	0.5	-4.3	3.5	0.1	-0.3	-0.6	2.3	0.1	1.0
	IT	08-05	-14.5	8.7	06-08	33.1	3.1	8.9	4.5	0.7	1.7	5.4	3.0	6.6	-0.6	-0.3	6.0	1.6
	CY	04-13	-27.7	3.8	07-08	34.3	1.0	-3.0	-0.2	-0.4	1.7	-5.5	-11.1	-2.8	-8.5	7.4	2.4	4.1
	LV	01-10	-22.5	21.8	05-04	55.7	6.9	4.9	3.9	4.9	2.8	3.2	2.7	4.1	7.0	6.7	6.3	8.3
	LT	07-09	-46.5	9.7	04-11	61.7	4.3	0.9	-2.6	5.1	-1.4	11.9	15.6	17.6	18.0	22.0	16.5	7.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	41.0	05-96	81.3	20.2	17.5	15.8	16.2	16.1	9.1	7.1	10.0	4.5	7.2	12.5	11.2
	MT	02-14	-25.0	8.8	04-15	33.7	15.4	16.5	-0.1	21.9	15.7	14.2	-5.3	7.7	14.6	0.3	11.7	-2.8
	NL	11-10	-18.7	6.1	10-12	26.2	2.5	5.7	0.0	5.5	7.4	5.6	5.4	6.1	2.6	3.6	3.1	2.7
	AT	09-09	-1.0	13.1	02-08	34.1	13.7	14.0	18.7	10.1	22.5	11.4	16.2	11.9	24.2	21.8	17.1	18.5
	PL	07-02	-7.0	14.6	03-09	39.4	2.4	3.6	4.3	6.0	3.9	5.2	4.4	6.0	6.4	5.7	5.4	7.2
	PT	07-03	-21.5	4.1	07-05	25.3	0.2	0.0	-2.1	-3.0	1.6	-0.8	-4.1	0.4	1.9	2.2	3.1	2.3
	RO	01-16	-14.9	26.6	10-04	56.0	-7.0	-1.6	2.7	3.5	-2.6	-9.9	-14.9	-10.5	15.5	0.6	-9.8	11.3
	SI	03-09	-32.6	10.7	02-08	40.2	-14.0	8.1	-2.6	-5.5	2.8	-11.6	-17.3	-24.8	-25.2	4.4	-2.2	26.4
	SK	07-09	-36.9	15.7	11-02	73.9	10.9	8.3	4.6	-2.4	-4.1	-13.7	-17.3	-10.2	-3.9	5.8	2.3	8.6
	FI	03-15	-48.9	5.1	07-11	59.6	-26.8	-20.9	-27.1	-30.1	-19.4	-27.0	-36.9	-44.9	-29.6	-28.5	-24.8	-23.3
	SE	07-05	-10.3	12.6	07-08	36.8	28.2	27.8	29.0	18.8	29.2	27.9	21.0	22.1	16.3	20.6	15.6	13.5
	UK	05-15	-17.3	20.2	01-11	66.9	-6.3	-6.4	11.2	8.2	-3.9	6.7	14.8	-13.9	7.1	18.7	7.4	13.0

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

		Since 1990 (*)			2015							2016						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-45.1	-19.1	02-90	4.4	-19.0	-17.8	-19.0	-18.0	-17.2	-15.0	-14.3	-15.0	-16.6	-16.0	-13.2	-14.6
	EA	09-93	-45.7	-18.3	02-90	6.6	-23.1	-22.3	-22.2	-20.1	-17.5	-17.5	-18.9	-17.5	-20.4	-19.2	-17.7	-18.2
	BE	11-95	-35.1	-10.5	02-90	9.7	-19.4	-18.6	-17.2	-16.5	-14.4	-12.5	-12.0	-15.4	-13.7	-12.4	-11.0	-13.8
	BG	10-09	-56.0	-25.2	11-07	23.9	-27.6	-24.6	-27.3	-26.5	-27.6	-24.0	-21.2	-22.1	-23.3	-24.4	-22.6	-23.4
	CZ	02-99	-54.9	-20.8	01-05	5.3	-19.9	-19.8	-16.0	-16.0	-16.2	-16.0	-14.8	-16.7	-22.0	-21.3	-25.5	-24.7
	DK	10-09	-50.0	-10.1	11-06	24.2	-12.9	-14.4	-12.0	-14.5	-8.6	-7.1	-5.7	-3.1	-3.3	-5.0	-4.0	-8.4
	DE	12-02	-55.4	-27.0	02-90	2.2	-12.4	-11.5	-9.6	-8.7	-4.8	-3.5	-4.0	-4.0	-3.4	-5.9	-0.8	-0.5
	EE	04-09	-76.0	-2.3	05-06	48.8	-19.9	-14.3	-19.2	-14.8	-9.2	-5.3	1.7	-0.5	-5.5	2.6	-0.4	-5.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-21.5	04-00	32.5	-62.5	-67.5	-52.8	-49.4	-47.0	-49.1	-37.9	-37.5	-35.9	-45.9	-39.0	-39.8
	ES	08-13	-69.3	-13.1	12-98	39.5	-30.0	-21.5	-34.1	-24.6	-21.5	-18.9	-29.9	-22.7	-42.5	-37.6	-39.9	-43.7
	FR	01-93	-62.3	-15.9	10-00	44.9	-44.3	-44.0	-41.9	-39.9	-37.8	-39.4	-35.9	-37.0	-35.7	-33.1	-32.0	-31.7
	HR	03-10	-49.2	-29.0	05-08	13.0	-24.4	-21.0	-19.2	-17.3	-15.4	-13.2	-13.2	-13.9	-12.5	-11.8	-12.2	-12.6
	IT	09-93	-75.4	-23.0	04-90	13.4	-23.1	-22.3	-20.5	-21.3	-19.6	-21.3	-22.2	-19.7	-20.3	-18.9	-19.9	-19.6
	CY	04-13	-72.7	-25.1	12-03	36.5	-44.5	-41.6	-38.3	-42.5	-27.5	-30.3	-28.1	-28.3	-27.6	-24.6	-34.2	-28.0
	LV	07-09	-79.4	-25.5	01-07	19.2	-25.2	-27.7	-32.7	-29.9	-32.7	-31.7	-27.2	-30.0	-32.2	-34.0	-36.4	-36.7
	LT	05-09	-92.9	-33.4	01-07	13.4	-20.9	-27.6	-27.1	-26.3	-27.8	-26.4	-26.7	-26.7	-25.6	-31.2	-30.7	-29.3
	LU	03-94	-70.9	-21.0	03-90	26.4	3.3	0.7	6.5	5.1	7.8	2.8	9.7	2.2	-1.6	9.8	2.8	-1.6
	HU	04-09	-56.0	-18.3	08-98	11.5	-16.8	-13.4	-7.6	-10.5	-13.4	-11.5	-12.4	-15.5	-10.4	-15.2	-18.8	-16.6
	MT	03-09	-53.4	-24.2	08-15	27.9	13.3	27.9	16.0	16.4	-8.7	-1.6	-14.6	-6.9	-21.5	-12.8	-15.7	-7.6
	NL	12-12	-47.7	-6.4	12-00	27.1	10.1	-2.2	1.9	5.1	11.0	7.2	6.3	10.2	4.4	4.5	9.6	10.7
	AT	04-96	-56.4	-18.0	07-07	5.8	-17.2	-16.5	-11.6	-17.4	-11.2	-7.5	-6.9	-6.3	-7.6	-3.9	-4.1	-8.5
	PL	02-02	-67.9	-33.5	02-08	-0.7	-26.1	-25.9	-25.8	-24.4	-23.7	-22.7	-23.5	-23.3	-24.9	-24.4	-24.5	-24.4
	PT	10-12	-70.2	-30.7	12-97	1.9	-35.3	-33.5	-34.8	-37.1	-35.7	-34.7	-33.4	-34.3	-33.1	-33.3	-32.7	-33.4
	RO	09-99	-60.4	-14.5	06-96	34.6	-14.5	-13.0	-12.9	-11.3	-10.0	-8.2	-11.3	-15.6	-12.7	-14.0	-15.8	-14.2
	SI	03-10	-63.9	-13.1	03-07	27.8	-16.3	-16.0	-19.2	-14.8	-13.7	-14.4	-16.3	-15.9	-20.7	-15.5	-18.3	-15.5
	SK	07-99	-86.1	-27.1	03-97	17.5	-5.1	-9.6	-2.4	2.2	-1.0	-5.7	-14.1	-14.2	-17.5	-15.7	-10.6	-12.8
FI	06-91	-99.0	-18.5	06-98	36.5	-3.7	-11.3	-6.8	-1.4	3.2	-1.1	-7.5	-6.3	-4.0	-4.8	-4.0	-6.8	
SE	12-93	-82.9	-22.7	08-07	47.6	2.5	1.4	5.7	18.9	20.6	16.6	10.0	15.2	15.8	16.8	12.0	9.4	
UK	06-91	-79.3	-21.2	04-15	8.4	-5.0	-0.6	-10.6	-15.5	-23.4	-9.6	2.0	-8.5	-5.8	-7.3	4.9	-0.5	
ORDER BOOKS (Question 3)	EU	06-93	-57.2	-28.4	03-90	0.5	-29.1	-28.4	-29.8	-28.8	-28.4	-26.7	-26.5	-26.0	-28.0	-27.2	-23.0	-24.3
	EA	08-93	-57.0	-26.3	07-06	0.8	-32.8	-32.5	-31.9	-30.6	-27.2	-29.1	-28.7	-27.0	-30.2	-30.1	-26.7	-27.4
	BE	01-96	-47.2	-19.2	03-07	3.5	-27.7	-27.3	-26.2	-25.4	-22.1	-21.6	-21.7	-22.0	-21.6	-21.3	-18.3	-20.2
	BG	03-12	-82.2	-44.3	10-07	0.8	-47.4	-46.0	-47.0	-44.6	-48.0	-45.3	-40.5	-42.5	-44.6	-42.6	-44.1	-45.4
	CZ	10-13	-70.7	-28.1	12-02	10.9	-41.4	-40.2	-38.8	-37.9	-34.6	-32.4	-31.0	-32.5	-43.5	-40.6	-42.9	-41.8
	DK	01-10	-66.0	-14.9	07-06	33.4	-29.6	-27.7	-27.3	-29.3	-22.1	-24.0	-22.9	-23.5	-20.1	-20.2	-18.3	-21.4
	DE	07-02	-66.5	-37.0	05-16	-4.3	-20.8	-21.2	-17.1	-16.4	-13.8	-13.2	-8.4	-9.0	-8.3	-11.9	-4.3	-5.4
	EE	07-09	-82.8	-11.2	04-06	59.1	-27.8	-24.3	-35.7	-31.7	-25.1	-24.6	-14.7	-18.5	-18.7	-8.5	-9.6	-17.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-98.6	-43.7	04-00	16.0	-66.0	-60.9	-72.8	-60.6	-45.1	-61.4	-48.3	-56.6	-51.0	-60.2	-64.4	-61.7
	ES	08-13	-72.9	-11.2	11-05	54.2	-38.7	-31.7	-41.8	-35.0	-30.9	-33.1	-40.6	-31.2	-50.5	-52.5	-43.6	-48.7
	FR	07-93	-71.3	-24.0	10-00	50.9	-58.7	-58.6	-56.7	-52.9	-50.2	-52.1	-51.0	-51.6	-50.3	-47.1	-48.0	-46.0
	HR	03-10	-64.4	-45.9	05-08	-0.2	-43.9	-41.0	-43.4	-39.2	-36.9	-34.0	-32.7	-36.4	-34.5	-32.8	-32.6	-32.7
	IT	01-94	-94.5	-36.9	04-90	6.5	-34.2	-33.4	-31.8	-37.9	-32.3	-36.2	-34.2	-30.9	-33.5	-32.6	-33.2	-31.0
	CY	08-13	-94.1	-42.4	12-03	43.0	-76.4	-77.5	-74.5	-77.3	-60.0	-64.0	-54.9	-52.0	-54.7	-53.9	-62.4	-56.2
	LV	09-09	-92.3	-44.8	01-07	8.5	-35.3	-39.5	-42.9	-41.4	-48.6	-49.9	-43.6	-41.8	-45.6	-45.6	-49.8	-53.1
	LT	10-09	-99.7	-54.6	03-07	1.2	-43.4	-50.8	-52.6	-53.7	-54.5	-51.9	-46.7	-43.5	-45.0	-51.6	-54.1	-53.4
	LU	08-93	-70.1	-23.7	05-00	15.5	3.2	1.8	10.3	7.3	11.8	7.5	8.7	0.2	-3.1	11.3	6.0	0.4
	HU	05-09	-69.2	-29.4	09-98	2.8	-25.8	-20.2	-13.7	-15.6	-23.6	-18.7	-25.0	-30.4	-26.0	-25.1	-30.5	-26.9
	MT	10-13	-72.6	-40.7	08-15	25.9	10.0	25.9	12.6	10.4	-16.6	-11.1	-28.1	-13.1	-38.6	-21.7	-25.7	-27.3
	NL	03-13	-56.7	-12.1	02-08	21.1	5.7	-6.0	-4.4	0.1	3.0	-0.8	-0.6	5.3	-1.8	-2.5	2.4	6.0
	AT	04-96	-59.1	-25.8	05-12	1.5	-22.1	-22.0	-18.6	-24.4	-14.2	-17.2	-15.4	-19.1	-17.9	-10.9	-13.5	-17.6
	PL	10-02	-86.4	-55.4	02-08	-24.7	-42.2	-42.1	-43.1	-42.1	-41.8	-40.7	-40.0	-39.8	-40.0	-39.6	-40.0	-40.5
	PT	10-12	-82.8	-46.5	12-97	-4.9	-48.6	-45.3	-48.0	-48.1	-46.7	-45.3	-48.5	-47.6	-46.1	-47.2	-46.6	-46.3
	RO	09-99	-89.1	-22.2	03-98	63.2	-26.4	-24.4	-25.2	-24.1	-23.9	-20.2	-23.5	-25.5	-22.7	-21.3	-25.8	-25.6
	SI	07-10	-79.1	-17.6	08-04	31.7	-22.5	-20.8	-31.5	-24.6	-19.9	-23.5	-27.1	-27.4	-35.0	-27.1	-28.5	-29.0
	SK	03-94	-92.8	-42.5	03-97	-4.5	-8.4	-13.9	-10.0	-7.4	-6.7	-16.5	-18.2	-21.1	-24.6	-23.4	-18.6	-28.0
FI	06-94	-99.0	-28.4	11-07	27.8	-12.7	-20.2	-9.9	-8.5	4.3	-5.8	-9.6	-13.0	-8.2	-12.8	-0.5	-13.8	
SE	05-97	-97.4	-35.9	05-07	43.3	-12.7	-12.9	-11.4	-0.4	-1.5	0.9	-8.1	0.0	-0.9	7.5	0.0	-1.3	
UK	06-91	-86.6	-35.4	04-15	0.6	-11.3	-9.3	-20.4	-22.1	-35.1	-17.7	-16.9	-21.7	-20.0	-17.4	-4.2	-8.9	
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.6	-9.8	03-07	12.4	-8.9	-7.1	-8.3	-7.1	-6.0	-3.3	-2.0	-4.0	-5.2	-4.9	-3.4	-4.8
	EA	12-96	-35.9	-10.4	02-90	13.9	-13.3	-12.0	-12.4	-9.6	-7.8	-5.9	-9.0	-8.1	-10.6	-8.3	-8.6	-9.1
	BE	11-95	-25.1	-1.8	02-90	20.8	-11.1	-9.9	-8.2	-7.6	-6.7	-3.5	-2.3	-8.9	-5.8	-3.6	-3.7	-7.4
	BG	10-09	-49.3	-6.2	12-07	49.7	-7.9	-3.2	-7.5	-8.4	-7.3	-2.8	-1.9	-1.7	-2.0	-6.3	-1.1	-1.3
	CZ	03-99	-53.1	-13.5	01-96	19.7	1.6	0.6	6.9	5.9	2.3	0.3	1.4	-0.9	-0.6	-1.9	-8.0	-7.6
	DK	03-09	-38.0	-5.2	03-98	42.0	3.8	-1.1	3.3	0.3	5.0	9.8	11.6	17.4	13.4	10.2	10.3	4.6
	DE	12-96	-50.0	-17.0	02-90	18.9												

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 1990 (*)			2015							2016						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.3	-6.8	02-07	16.8	-9.3	-4.7	-7.3	-5.5	-4.9	-2.1	-0.2	0.0	-8.8	-7.6	-4.0	-3.9
	EA	06-09	-34.4	-7.9	09-06	16.3	-10.6	-7.8	-7.8	-8.7	-5.5	-1.7	-2.9	-1.0	-12.2	-12.7	-8.5	-7.3
	BE	03-96	-25.3	-3.7	02-90	12.9	-11.8	-7.7	-9.1	-3.9	-6.8	-4.6	-0.5	2.9	-0.3	-0.9	0.0	-2.9
	BG	10-00	-51.3	-9.5	12-05	28.2	6.8	5.2	1.2	-2.6	-1.3	-1.3	1.7	-6.2	-1.1	-2.9	-8.4	-13.4
	CZ	01-14	-11.1	24.5	01-05	78.4	9.7	11.1	10.1	13.7	22.3	24.0	22.4	20.0	19.4	21.5	20.9	27.2
	DK	03-10	-46.0	-4.0	02-07	21.0	-1.3	-5.3	-0.2	1.7	4.2	2.0	0.6	3.2	13.4	18.3	16.3	9.8
	DE	03-05	-45.3	-14.1	03-91	39.5	-5.2	-1.6	-0.2	-1.9	-0.4	4.7	16.4	4.6	-8.6	-12.7	-5.6	1.3
	EE	06-09	-50.5	11.1	06-02	87.1	0.3	2.5	-1.1	-6.2	6.6	9.7	10.0	11.5	7.1	14.6	5.2	-5.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-4.5	06-98	60.6	-38.3	-22.4	-54.4	-64.8	-32.2	-25.9	-33.5	-42.1	-26.4	-26.4	-12.4	-17.6
	ES	07-97	-50.7	-1.3	06-99	47.8	-12.0	-4.4	-2.7	-14.5	-3.0	7.8	-20.8	5.8	-40.3	-41.1	-30.8	-22.7
	FR	01-93	-65.8	-6.7	04-00	51.3	-29.7	-27.3	-26.9	-23.1	-20.3	-17.7	-17.0	-16.7	-18.2	-14.3	-10.4	-11.4
	HR	01-10	-54.1	-15.9	07-08	24.9	-4.0	-1.5	4.3	4.2	-1.3	11.1	7.7	6.7	6.9	10.1	6.2	6.6
	IT	02-93	-56.7	-15.2	06-04	19.4	-12.5	-11.9	-11.9	-11.7	-8.4	-7.4	-10.9	-6.1	-11.2	-14.6	-13.9	-18.6
	CY	04-13	-77.6	-25.5	09-02	63.6	-25.2	-32.7	-28.5	-2.5	-8.0	2.8	-12.6	0.6	7.4	1.0	-0.3	6.3
	LV	07-09	-74.3	-5.3	06-02	41.9	-16.6	-12.1	-18.0	-22.8	-25.5	-19.1	-15.5	-9.7	-9.9	-17.9	-23.4	-27.8
	LT	06-09	-85.7	-2.3	06-02	81.1	-5.4	-4.5	-4.3	1.0	-5.3	0.9	-7.9	-5.5	0.6	5.3	0.7	-0.4
	LU	08-99	-78.6	-20.8	09-99	49.4	-0.2	3.5	4.4	1.1	3.8	3.9	5.7	3.1	4.4	1.9	-0.1	5.6
	HU	05-09	-54.5	-15.0	03-99	14.0	-16.1	-9.7	-6.8	-8.0	-9.6	-3.7	-3.3	-12.5	-5.1	-6.7	-13.9	-15.8
	MT	04-09	-54.2	-7.0	05-15	49.8	43.7	42.4	18.7	24.1	2.7	14.6	19.1	9.3	-5.9	-0.6	-2.6	-3.5
	NL	03-10	-47.4	-3.8	03-97	36.5	22.1	18.1	20.8	14.7	23.5	26.3	22.6	24.1	17.2	16.9	19.8	15.0
	AT	04-96	-83.7	0.2	01-04	30.2	0.5	4.3	3.1	9.1	6.7	-2.2	9.1	14.4	14.5	18.0	7.6	6.5
	PL	03-04	-26.9	3.5	01-05	45.3	-4.6	-5.1	-7.2	-5.9	-6.5	-4.4	-2.7	-1.1	-1.9	-2.7	-4.5	-4.8
	PT	05-12	-66.8	-16.5	05-97	26.1	-24.6	-28.3	-21.4	-31.0	-25.4	-24.9	-21.1	-15.2	-17.8	-19.4	-23.8	-25.5
	RO	06-99	-99.0	5.3	04-02	98.8	-4.0	-2.2	-1.3	-1.8	0.7	2.9	1.0	0.5	4.0	4.1	-6.0	-3.5
	SI	10-09	-65.6	-3.0	03-07	48.1	-7.9	-4.1	-6.5	-12.7	-6.2	-9.0	-14.6	-12.0	-21.6	-8.0	-4.6	-1.2
	SK	06-99	-43.4	7.8	12-04	56.6	23.4	25.2	24.8	30.0	31.2	26.0	40.2	40.2	14.7	2.8	31.6	21.5
	FI	09-91	-99.7	-4.2	06-98	47.1	11.6	9.7	7.8	11.9	7.3	9.2	11.4	3.1	18.9	17.2	3.8	9.0
	SE	12-91	-66.7	-1.8	12-10	61.8	17.9	27.7	27.6	40.5	34.9	32.9	30.5	32.2	37.4	37.2	30.0	34.1
	UK	06-91	-68.2	-6.1	01-14	22.9	-14.0	0.8	-16.7	-4.1	-15.2	-13.3	3.2	-4.5	-11.9	-2.5	5.1	-0.3
	PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.3	2.1	05-90	30.4	-4.4	-3.7	-3.2	-2.5	-1.7	0.5	-2.0	-3.3	-2.6	-1.2	-1.3
EA		05-09	-32.7	-1.0	05-90	42.1	-13.2	-12.5	-11.9	-10.2	-8.7	-7.1	-7.9	-10.4	-9.6	-8.9	-8.0	-7.8
BE		01-96	-20.0	-1.1	01-90	32.5	-12.4	-10.9	-10.3	-8.9	-8.9	-5.9	-2.9	-9.0	-7.5	-4.0	-5.4	-5.4
BG		10-09	-18.1	24.8	01-95	91.3	3.9	2.7	0.4	-5.8	1.5	-2.4	-0.5	0.3	4.1	-5.8	1.3	-1.2
CZ		07-13	-32.8	22.1	02-95	81.6	14.5	14.2	12.3	8.7	13.7	8.2	6.3	7.2	6.6	6.1	5.1	8.2
DK		02-09	-53.1	-14.7	02-06	8.3	-5.4	-10.6	-6.1	-6.9	-2.5	-2.1	1.0	-0.4	-1.6	-7.9	-7.3	-6.3
DE		02-96	-44.2	-11.5	02-90	44.7	-7.9	-7.8	-8.2	-4.0	-2.8	0.7	-1.9	-3.0	-6.3	-5.0	-2.0	-1.7
EE		02-09	-59.8	24.0	04-94	88.3	0.7	2.5	0.7	-1.6	5.3	10.0	11.6	11.5	12.0	15.9	11.7	12.2
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		12-11	-47.8	-4.1	06-95	35.3	-23.3	-24.1	-21.7	-12.1	-27.8	-23.3	-40.8	-32.7	-33.9	-34.1	-26.9	-26.8
ES		04-14	-44.7	7.1	08-99	75.5	-20.3	-13.8	-10.0	-6.7	-10.7	-7.3	0.0	-14.5	-7.7	-11.8	-15.0	-15.0
FR		06-09	-55.7	-21.2	04-07	12.7	-35.2	-35.0	-34.2	-34.8	-31.2	-30.0	-31.2	-31.8	-30.7	-28.1	-27.6	-27.1
HR		07-10	-27.3	-6.6	06-08	48.5	-4.2	-5.3	-3.1	-4.1	-2.9	0.3	0.1	0.1	-0.8	0.4	1.1	-0.8
IT		05-09	-20.7	6.4	05-90	60.6	-7.8	-8.3	-7.4	-8.1	-7.0	-5.9	-7.6	-8.0	-6.2	-6.6	-5.7	-7.6
CY		05-13	-62.3	-6.3	06-04	75.5	-31.2	-27.2	-32.6	-18.8	-16.7	-8.7	-0.6	-15.6	-7.8	-4.3	-2.3	-10.4
LV		05-09	-55.8	22.3	02-07	75.0	6.4	4.3	0.8	5.3	4.0	0.3	1.6	-2.4	-2.1	-5.2	-2.0	-0.5
LT		03-09	-70.5	25.0	01-95	89.1	10.2	9.1	7.6	14.6	12.6	9.7	5.9	6.8	3.3	6.8	7.2	10.4
LU		05-93	-68.3	-28.5	11-00	24.8	-14.9	-18.9	-18.0	-18.1	-15.4	-15.6	-10.6	-19.3	-16.7	-16.3	-22.4	-20.5
HU		03-10	-22.6	0.3	03-01	33.2	-1.2	-2.2	-0.7	1.3	-1.9	-1.7	-5.4	6.2	9.0	3.6	-0.2	3.7
MT		08-13	-30.2	-0.5	05-08	58.1	26.9	34.9	22.3	28.7	25.1	12.3	3.6	3.7	2.9	-8.6	0.5	8.6
NL		07-09	-22.5	19.9	04-01	68.9	22.2	19.1	17.4	21.5	32.2	30.2	23.8	24.9	24.8	25.1	27.7	29.2
AT		02-96	-59.6	-6.1	11-03	32.9	-2.6	0.3	1.5	-7.2	-0.1	-5.4	-3.4	-1.9	0.0	-1.3	0.3	1.2
PL		03-02	-27.5	8.0	06-07	47.0	-8.1	-7.8	-8.4	-7.4	-7.0	-6.9	-7.3	-6.9	-7.8	-8.3	-6.8	-6.5
PT		08-12	-44.3	-10.2	06-90	45.8	-12.4	-14.4	-12.3	-12.9	-11.1	-12.2	-10.1	-14.8	-11.8	-13.3	-12.6	-12.6
RO		03-10	-8.0	46.2	11-93	97.2	-1.2	-0.5	0.2	1.9	1.6	2.4	-3.0	-0.4	0.6	-0.8	-0.8	2.5
SI		01-10	-44.1	-4.7	02-08	25.4	-10.1	-9.8	-11.9	-11.2	-7.2	-5.9	-12.2	-4.0	-5.2	-10.1	-12.6	-8.3
SK		02-13	-30.2	34.0	06-97	93.3	9.6	5.7	14.6	20.2	9.4	15.3	14.3	11.5	5.7	12.8	18.6	25.6
FI		04-09	-83.4	0.8	05-97	57.4	-7.8	-14.3	-16.6	-0.5	0.0	5.5	-3.9	2.3	-0.1	8.7	14.9	11.3
SE		06-91	-75.3	-7.8	02-11	63.7	11.2	8.3	10.4	21.6	20.5	13.5	12.4	19.9	8.5	14.9	12.5	9.5
UK		12-90	-56.0	13.1	05-15	44.3	28.6	30.7	29.8	25.2	22.0	30.3	21.2	21.7	25.5	31.2	26.4	24.1

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.



TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006			2015						2016							
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	13.4	04-06	43.3	19.2	21.4	14.9	12.2	14.2	14.3	18.2	7.8	6.2	4.1	9.1	7.7
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.3	04-06	42.6	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5	5.7
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	10.4	04-06	38.6	16.2	22.3	11.1	7.5	11.1	10.0	16.0	3.5	1.1	-0.7	5.6	5.7
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	8.7	04-06	39.6	13.9	18.3	12.2	1.2	10.0	8.8	18.6	4.9	0.8	-3.3	0.8	6.2
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	11.8	04-06	41.6	20.4	22.8	14.3	12.4	13.4	16.9	21.8	10.4	4.2	2.1	7.3	9.9
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	03-09	-25.3	9.8	04-06	40.3	17.4	16.3	12.3	8.8	12.8	17.0	21.8	9.7	4.1	0.0	6.0	8.7
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-18.2	18.0	04-06	49.5	20.9	19.2	19.4	16.7	18.2	15.9	16.7	9.5	13.2	10.8	14.4	7.5
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-19.9	15.5	04-06	47.8	18.5	15.5	18.2	15.0	20.9	9.9	12.7	7.9	5.7	5.1	9.6	2.2
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	02-09	-11.2	6.4	01-07	23.3	10.4	11.0	10.0	9.1	2.2	6.2	6.3	6.9	7.3	3.8	2.0	2.2
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	4.9	09-08	25.7	5.0	7.4	3.7	1.7	-3.4	-0.2	2.0	2.1	2.1	0.0	-0.1	-2.4
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	8.0	04-06	30.0	13.1	10.8	6.4	9.2	8.5	7.3	7.4	5.5	4.0	2.1	2.3	5.5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.5	04-06	29.5	9.3	4.0	2.2	5.0	1.3	0.1	5.1	-0.4	0.7	-1.8	-3.2	0.4

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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**Website:** [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

**Upcoming releases:** Flash Consumer Confidence Indicator 20 July 2016  
Economic Sentiment Indicator 28 July 2016  
Business Climate Indicator for the euro area 28 July 2016