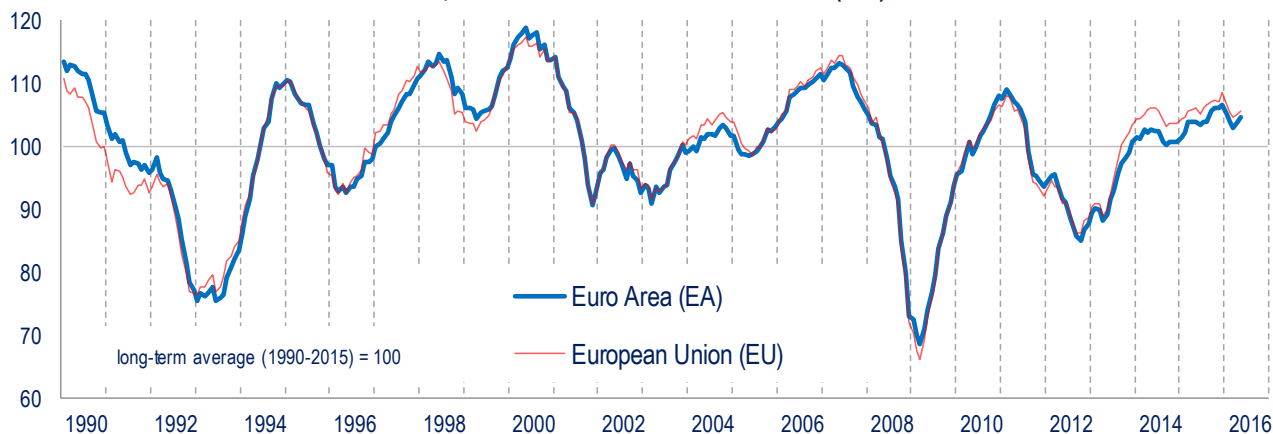




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### May 2016: Economic Sentiment increases in both the euro area and the EU

In May the *Economic Sentiment Indicator* (ESI) increased in both the euro area (by 0.7 points to 104.7) and the EU (by 0.5 points to 105.7).<sup>1</sup>

#### Euro area developments

The increase in euro-area sentiment resulted from marked improvements in confidence among consumers and managers in the retail trade and construction sectors, while confidence remained stable in industry and decreased slightly in the services sector. Amongst the largest euro-area economies, the ESI rose markedly in France (+1.5) and slightly in Germany (+0.4), while it decreased slightly in Spain (-0.4) and remained broadly unchanged in Italy (+0.3) and the Netherlands (-0.1).

Unchanged **industry confidence** resulted from managers' more positive assessments of the *current level of overall order books* and *stocks of finished products* being offset by a marked decrease in their *production expectations*. Of the questions not included in the confidence indicator, the assessment of *past production* improved strongly, while views on *export order books* remained broadly unchanged. The slight decrease in **services confidence** (-0.4) was due to managers' significantly gloomier assessment of *past demand* and slightly worsened assessment of the *past business situation*, while their *demand expectations* improved markedly. The sharp increase in **consumer confidence** (+2.3) was driven by markedly more positive assessments of the *future general economic situation*, *future unemployment* and *savings expectations*, while households' *future financial situation* was expected to remain broadly unchanged. The strong improvement in **retail trade confidence** (+1.9) resulted from markedly more positive views on the *present business situation* and the adequacy of the *volume of stocks*, while managers' *business expectations* remained broadly stable. The important rise in **construction confidence** (+1.7) was fuelled by a strong upward revision in managers' assessment of the level of *order books*, while their *employment expectations* remained virtually unchanged. Finally, the important increase (+4.9) in **financial services confidence** (not included in the ESI) was driven by more optimistic appraisals of all three components (*past business situation*, *past demand* and *demand expectations*).

**Employment plans** were revised upwards in industry and retail trade, while remaining broadly unchanged in the services and construction sectors. **Selling price expectations** increased markedly in industry and services and – to a lesser extent – in retail trade and construction. Also consumer price expectations increased in May.

#### EU developments

In line with euro-area developments, the increase of the ESI in the EU (+0.5) resulted from improved confidence in construction (+2.9), retail trade (+0.9) and among consumers (+1.1), while confidence worsened in services (-1.0) and remained broadly stable in industry (+0.3). Looking at the largest non-euro area countries, the ESI decreased significantly in Poland (-1.6), but improved markedly in the UK (+1.3). As to employment expectations, EU managers in services and construction reported an upward revision, while the indicator remained broadly flat in the retail trade sector. Selling price expectations were in line with those for the euro area except for the retail trade sector, where expectations decreased, and the construction sector, where price expectations remained virtually stable. Also EU consumers' price expectations remained broadly stable.

<sup>1</sup> The business confidence indices for France and Portugal were slightly revised compared to the April press release, causing an upward revision of a decimal point of the ESI for the euro area (to 104.0) and the EU (to 105.2).

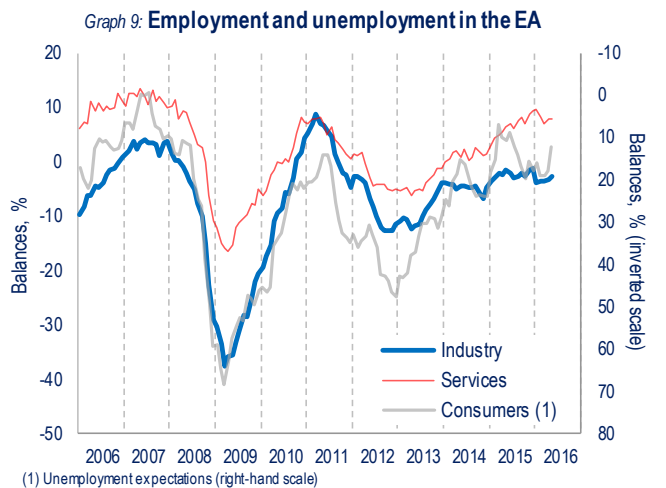
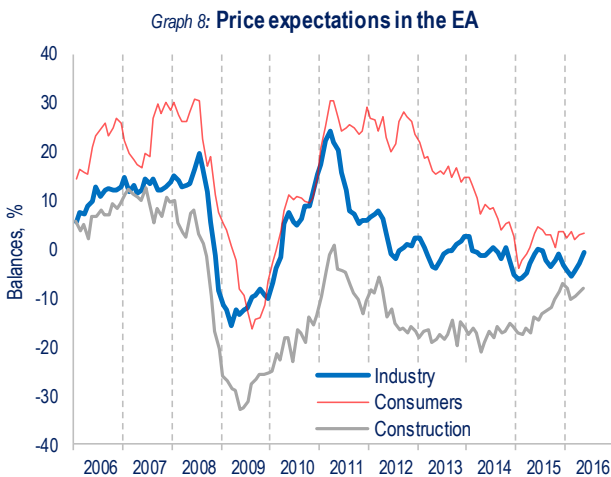
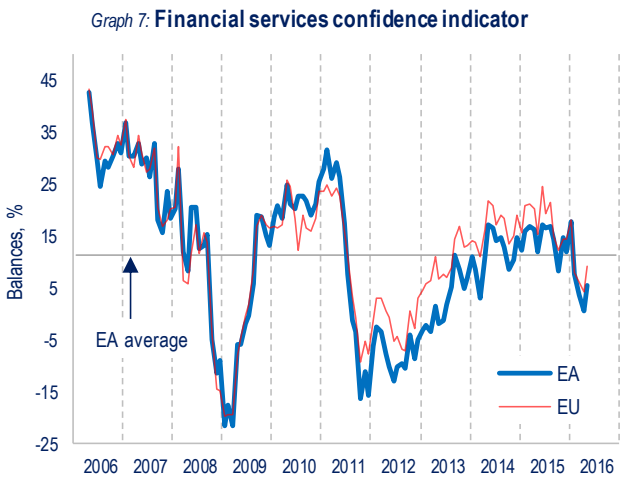
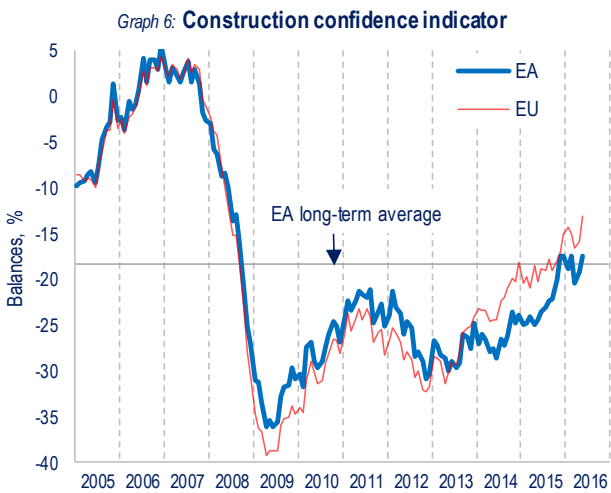
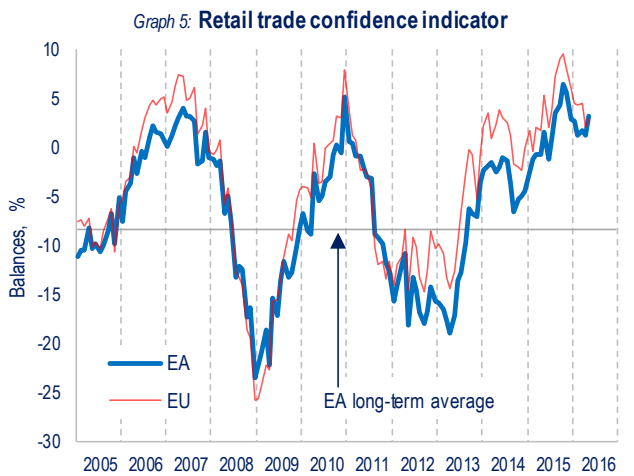
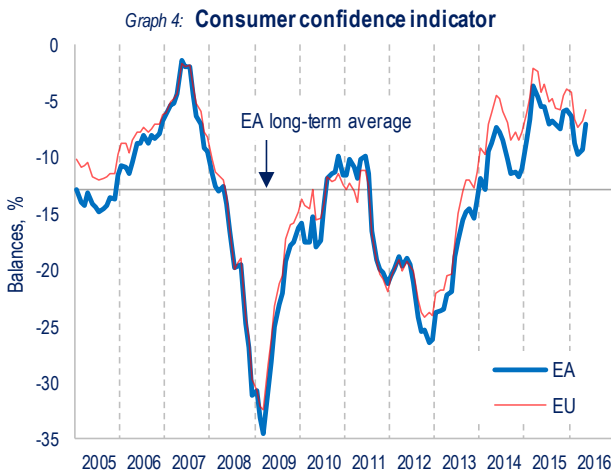
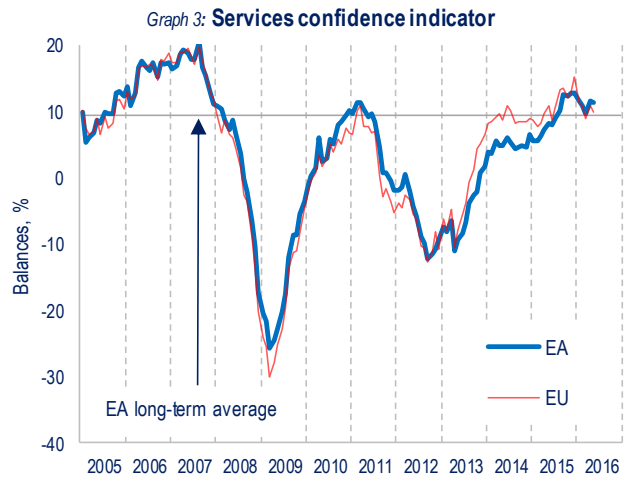
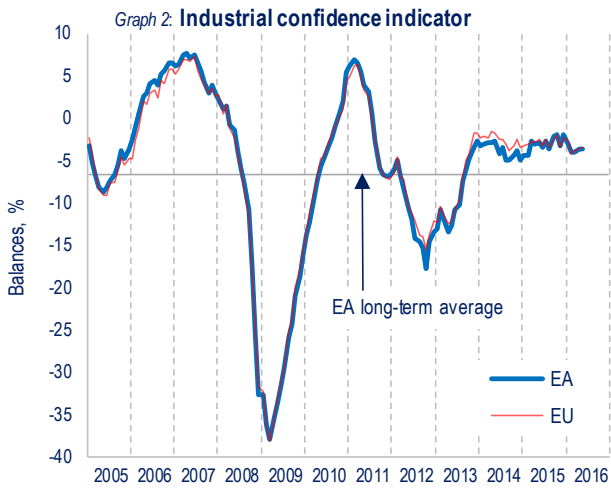


TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015							2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.3	-6.8	06-07	7.3	-3.3	-2.5	-3.4	-2.5	-1.9	-3.5	-2.4	-2.8	-4.2	-3.8	-3.7	-3.4
	2. Services	03-09	-30.1	9.1	06-98	33.6	8.7	10.7	13.3	13.6	12.2	13.1	15.3	11.3	10.8	9.0	11.0	10.0
	3. Consumer	03-09	-32.5	-11.8	08-00	1.6	-3.5	-5.1	-4.8	-5.6	-5.8	-4.5	-3.9	-4.2	-6.6	-7.3	-6.8	-5.7
	4. Retail trade	12-08	-25.9	-5.9	10-15	9.6	2.0	4.0	7.3	9.1	9.6	8.2	6.0	4.6	4.4	4.5	2.0	2.9
	5. Construction	06-93	-45.1	-19.1	02-90	4.4	-18.8	-19.0	-17.8	-19.0	-18.0	-17.2	-15.0	-14.3	-15.0	-16.6	-16.0	-13.1
	= 6. ESI	03-09	66.1	100.0	05-00	117.4	105.1	106.1	106.5	107.2	107.4	107.2	108.5	106.7	105.3	104.6	105.2	105.7
	7. Financial services <sup>(n)</sup>	01-09	-20.0	13.4	04-06	43.3	24.5	19.2	21.4	14.9	12.2	14.2	14.3	18.2	7.8	6.2	4.1	9.1
EA	1. Industry	03-09	-38.1	-6.6	04-07	7.7	-3.4	-2.8	-3.7	-2.2	-1.9	-3.3	-1.9	-3.1	-4.1	-4.1	-3.6	-3.6
	2. Services	03-09	-25.7	9.4	06-98	35.0	8.1	9.0	10.2	12.5	12.4	12.9	12.9	11.6	10.9	9.6	11.7	11.3
	3. Consumer	03-09	-34.5	-12.8	05-00	2.3	-5.5	-7.1	-6.8	-7.0	-7.5	-5.9	-5.7	-6.3	-8.8	-9.7	-9.3	-7.0
	4. Retail trade	02-93	-25.0	-8.3	10-15	6.5	-1.2	1.1	3.5	4.3	6.5	5.7	2.9	2.7	1.3	1.8	1.3	3.2
	5. Construction	09-93	-45.7	-18.3	02-90	6.6	-23.6	-23.1	-22.3	-22.2	-20.1	-17.5	-17.5	-18.9	-17.5	-20.4	-19.2	-17.5
	= 6. ESI	03-09	68.5	100.0	05-00	118.9	103.4	103.9	104.0	105.5	106.0	106.0	106.6	105.0	104.0	103.0	104.0	104.7
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.4	04-06	42.6	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5
BE	1. Industry	03-09	-33.8	-9.5	06-07	6.9	-2.7	-5.3	-5.4	-6.8	-5.0	-4.6	-3.0	-7.4	-12.1	-8.1	-5.1	-6.4
	2. Services	04-09	-42.9	11.7	08-07	32.2	13.3	11.1	21.1	12.6	15.1	15.8	14.8	16.3	19.9	17.5	16.1	23.0
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-3.2	-3.6	-2.9	-10.2	-9.3	-4.4	-3.4	-4.2	-6.9	-6.3	-7.4	-7.6
	4. Retail trade	01-09	-27.9	-4.2	10-10	13.7	-13.8	-3.5	-2.3	-4.7	-0.1	-6.1	-5.6	-7.3	-9.7	-6.0	-7.2	-2.0
	5. Construction	11-95	-35.1	-10.5	02-90	9.7	-19.0	-19.4	-18.6	-17.2	-16.5	-14.4	-12.5	-12.0	-15.4	-13.7	-12.4	-11.0
	= 6. ESI	03-09	69.5	100.0	06-07	117.1	103.3	101.7	104.1	98.9	101.7	103.5	104.5	102.0	99.6	101.2	102.4	103.8
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.4	04-06	42.6	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5
BG	1. Industry	06-93	-32.1	-5.9	01-08	12.3	1.4	1.0	1.0	-0.5	-0.4	1.1	1.8	1.3	-0.1	0.1	-1.4	-2.9
	2. Services	06-10	-13.6	9.9	03-07	33.4	7.1	7.7	8.6	10.0	10.4	9.5	9.5	9.4	10.1	8.5	10.2	8.5
	3. Consumer	04-09	-50.1	-33.7	08-01	-13.0	-32.4	-33.3	-29.3	-30.6	-28.7	-29.9	-29.8	-30.7	-29.9	-29.5	-29.2	-29.4
	4. Retail trade	07-09	-14.8	14.3	08-94	31.8	13.7	13.4	11.5	12.3	11.0	13.7	10.4	12.8	12.8	11.0	16.7	19.0
	5. Construction	10-09	-56.0	-25.2	11-07	23.9	-22.8	-27.6	-24.6	-27.3	-26.5	-27.6	-24.0	-21.2	-22.1	-23.3	-24.4	-22.6
	= 6. ESI	05-93	70.6	100.0	04-07	120.5	103.9	103.4	105.1	104.3	105.1	105.2	105.8	105.0	104.8	104.2	104.3	103.2
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.4	04-06	42.6	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5
CZ	1. Industry	02-09	-35.6	2.1	06-00	29.8	5.2	4.9	3.0	3.1	1.2	1.1	1.0	4.0	2.6	1.0	1.9	2.5
	2. Services	09-09	6.4	33.3	02-07	52.6	31.4	29.6	31.4	30.9	30.5	32.5	33.6	34.3	32.8	33.6	32.3	33.0
	3. Consumer	03-98	-35.8	-11.6	01-16	6.6	2.9	1.3	0.5	-0.9	0.7	2.9	4.1	6.6	4.8	3.4	2.4	2.4
	4. Retail trade	02-99	-1.3	14.7	11-07	29.5	21.6	20.3	18.1	17.9	18.7	20.0	19.4	22.1	22.9	20.0	18.0	17.5
	5. Construction	02-99	-54.9	-20.8	01-05	5.3	-16.6	-19.9	-19.8	-16.0	-16.0	-16.2	-16.0	-14.8	-16.7	-22.0	-21.3	-25.5
	= 6. ESI	01-99	72.3	100.0	02-07	118.4	105.7	104.6	104.3	103.6	103.4	104.9	105.3	107.3	105.9	104.8	104.2	104.8
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.4	04-06	42.6	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5
DK	1. Industry	02-09	-34.5	-1.4	09-94	16.7	-9.2	-11.0	-9.1	-7.7	-3.6	-7.7	-5.2	-6.8	-8.9	-7.8	-6.8	-8.1
	2. Services	02-13	-10.1	5.4	05-10	28.6	6.7	6.4	5.0	6.2	12.7	8.7	9.1	9.8	9.2	7.7	4.8	5.6
	3. Consumer	10-90	-11.8	8.2	03-15	21.9	18.7	16.0	16.7	13.4	13.0	14.4	14.3	11.7	11.4	9.3	10.6	8.9
	4. Retail trade	11-11	-11.4	6.6	04-15	17.0	8.9	6.4	2.6	10.3	12.8	11.5	9.6	16.6	11.2	10.2	5.8	14.8
	5. Construction	10-09	-50.0	-10.1	11-06	24.2	-14.0	-12.9	-14.4	-12.0	-14.5	-8.6	-7.1	-5.7	-3.1	-3.3	-5.0	-4.0
	= 6. ESI	02-09	67.8	100.0	05-10	119.1	99.8	98.8	98.0	98.7	104.1	101.8	103.0	102.3	100.5	99.9	98.8	98.9
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.4	04-06	42.6	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5
DE	1. Industry	03-09	-42.5	-7.4	02-11	16.0	-4.0	-2.1	-4.3	-1.4	-2.3	-3.2	-2.1	-4.2	-5.2	-5.5	-4.3	-3.2
	2. Services	12-02	-19.9	18.0	03-99	50.1	18.6	19.5	22.4	25.7	24.5	25.8	23.7	22.1	20.2	19.6	19.4	15.4
	3. Consumer	04-09	-32.9	-8.2	11-10	10.9	2.8	1.4	0.7	-2.9	-4.6	-4.5	-4.2	-5.8	-6.4	-6.2	-4.8	-3.2
	4. Retail trade	01-03	-37.4	-10.9	12-90	22.3	-5.0	-2.0	2.5	4.7	4.7	2.6	1.7	1.3	-1.6	0.1	-0.8	3.6
	5. Construction	12-02	-55.4	-27.1	02-90	2.2	-13.0	-12.4	-11.5	-9.6	-8.7	-4.8	-3.5	-4.0	-4.0	-3.4	-5.9	-0.8
	= 6. ESI	03-09	71.1	100.0	08-90	119.2	104.8	105.8	105.7	107.6	106.9	106.8	106.8	104.7	104.1	104.0	104.4	104.8
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.4	04-06	42.6	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5
EE	1. Industry	03-09	-39.1	2.5	12-06	28.5	-4.9	-2.0	-4.5	-4.6	-1.6	-1.6	-0.2	0.8	-0.2	0.6	-0.4	-1.9
	2. Services	02-09	-50.3	9.4	01-06	38.3	-14.0	-10.3	-7.1	-3.7	0.4	0.5	0.0	2.7	-1.0	0.0	1.7	3.2
	3. Consumer	04-93	-56.3	-15.8	04-06	12.8	-7.3	-8.4	-7.4	-5.9	-5.2	-5.6	-6.0	-6.6	-13.7	-15.0	-12.9	-8.4
	4. Retail trade	06-09	-45.6	8.0	04-07	35.6	5.7	10.1	10.8	9.1	9.9	8.2	13.1	18.9	18.2	17.2	14.1	13.2
	5. Construction	04-09	-76.0	-2.3	05-06	48.8	-25.8	-19.9	-14.3	-19.2	-14.8	-9.2	-5.3	1.7	-0.5	-5.5	2.6	-0.4
	= 6. ESI	03-09	67.6	100.0	09-06	118.5	94.6	96.0	96.6	97.7	99.7	99.7	100.2	101.3	99.0	99.2	99.5	99.7
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.4	04-06	42.6	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5
IE <sup>(n)</sup>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	03-09	-59.8	-10.6	01-00	21.2	16.0	12.0	11.4	12.8	15.2	18.0	19.8	17.1	16.9	10.1	10.8	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.4	04-06	42.6	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5
EL	1. Industry	03-09	-36.6	-4.5	03-00	13.3	-14.1	-26.4	-30.2	-23.3	-19.6	-16.6	-13.6	-10.1	-10.2	-7.8	-7.8	-11.6
	2. Services	10-12	-46.0	8.5	08-00	58.7	-9.4	-27.6	-42.8	-15.1	-14.3	-15.4	-16.6	-5.3	-23.1	-17.3	-13.0	-11.4
	3. Consumer	10-11	-83.8	-39.7	04-00	-5.8	-46.8	-52.9	-64.8	-64.2	-59.6	-64.1	-61.1	-63.9	-66.8	-71.9	-73.7	-71.9
	4. Retail trade	10-12	-48.4	-2.6	07-07	39.0	-3.5	-25.9	-31.0	-20.0	-15.3	-12						

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)			2015								2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.8	02-95	14.2	-1.3	-1.3	-2.4	-1.2	0.5	-1.1	-1.5	-2.3	-3.3	-3.2	-2.6	-2.5
	2. Services	09-12	-24.5	3.7	04-00	33.1	6.4	11.0	7.2	14.2	9.9	9.6	13.4	8.2	9.0	3.2	14.6	16.1
	3. Consumer	06-12	-41.5	-16.0	06-01	2.5	-7.8	-11.6	-9.2	-5.8	-2.0	-1.2	-1.4	0.1	-6.0	-6.6	-6.0	-6.1
	4. Retail trade	04-99	-65.4	-12.7	10-15	17.4	6.4	7.5	10.8	11.0	17.4	17.3	11.8	7.3	9.9	9.2	5.7	5.4
	5. Construction	09-93	-75.4	-23.0	04-90	13.4	-21.2	-23.1	-22.3	-20.5	-21.3	-19.6	-21.3	-22.2	-19.7	-20.3	-18.9	-19.9
	= 6. ESI	03-09	74.2	100.0	05-00	120.7	105.9	105.9	105.3	108.7	109.6	108.8	109.2	107.5	106.1	103.7	108.1	108.4
CY	1. Industry	04-13	-37.4	-3.8	04-08	19.9	-5.8	-10.8	-11.6	-9.0	-4.5	-4.3	-4.0	-6.0	-3.4	-2.8	3.7	4.2
	2. Services	04-13	-59.0	-0.4	08-07	35.4	6.5	-2.7	12.2	11.4	10.1	3.7	8.2	15.4	16.7	19.9	19.1	16.2
	3. Consumer	04-13	-64.4	-33.4	04-16	-7.2	-19.5	-21.2	-14.1	-13.0	-9.3	-8.4	-10.0	-9.7	-16.5	-14.4	-7.2	-11.3
	4. Retail trade	04-13	-48.9	-9.4	05-07	20.6	-10.6	-10.4	-14.2	-8.9	-10.8	-4.2	-1.6	-5.1	-2.6	-4.8	0.2	-0.5
	5. Construction	04-13	-72.7	-25.1	12-03	36.5	-44.5	-44.5	-41.6	-38.3	-42.5	-27.5	-30.3	-28.1	-28.3	-27.6	-24.6	-34.2
	= 6. ESI	04-13	67.9	100.0	08-07	117.8	103.6	99.6	104.3	104.0	106.9	106.3	106.7	107.4	108.1	108.9	113.3	111.3
LV	1. Industry	04-93	-44.0	-8.0	02-07	11.8	-7.7	-6.5	-4.4	-6.8	-5.4	-7.1	-6.2	-5.9	-7.2	-5.4	-4.5	-4.8
	2. Services	03-09	-43.9	4.2	12-06	20.9	1.2	0.0	2.4	0.8	1.5	0.3	0.8	3.1	3.0	5.3	5.9	7.3
	3. Consumer	07-09	-54.9	-21.3	09-06	1.0	-9.1	-7.0	-7.0	-11.5	-8.3	-8.9	-8.4	-8.2	-7.0	-9.5	-8.1	-8.6
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	3.1	5.2	5.4	3.8	3.0	6.0	3.5	4.4	6.3	9.6	9.0	10.2
	5. Construction	07-09	-79.4	-25.5	01-07	19.2	-22.7	-25.2	-27.7	-32.7	-29.9	-32.7	-31.7	-27.2	-30.0	-32.2	-34.0	-36.4
	= 6. ESI	03-09	70.0	100.0	09-06	115.3	101.7	102.4	103.6	101.4	102.6	101.6	102.2	103.1	102.7	103.6	104.2	104.3
LT	1. Industry	04-09	-41.4	-11.4	08-07	9.8	-13.0	-14.2	-13.8	-7.3	-3.7	-1.5	-7.6	-7.2	-7.9	-9.5	-12.2	-10.8
	2. Services	03-09	-47.2	7.0	07-06	34.3	3.2	12.7	9.4	5.6	1.7	1.0	6.4	9.1	5.7	11.3	12.0	12.3
	3. Consumer	01-09	-56.1	-15.4	05-07	9.2	-8.3	-8.7	-8.0	-10.4	-7.5	-7.3	-5.6	-6.6	-8.5	-8.2	-8.8	-11.8
	4. Retail trade	04-09	-57.8	-1.4	01-07	41.7	-4.4	2.7	1.9	1.1	1.9	5.1	15.1	16.2	15.1	13.8	10.3	10.9
	5. Construction	05-09	-92.9	-33.4	01-07	13.4	-24.4	-20.9	-27.6	-27.1	-26.3	-27.8	-26.4	-26.7	-26.7	-25.6	-31.2	-30.7
	= 6. ESI	04-09	68.3	100.0	07-06	118.7	101.8	103.5	102.9	104.6	105.6	106.2	105.7	106.1	105.0	105.4	104.1	104.1
LU	1. Industry	03-09	-53.9	-15.9	04-95	24.1	-27.9	-28.9	-27.1	-26.6	-27.1	-26.0	-25.6	-25.7	-27.5	-18.2	-4.3	-9.6
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	12-08	-20.7	-0.7	02-02	13.4	1.4	1.9	1.6	0.2	-1.7	1.8	4.7	5.4	5.6	8.8	7.0	9.9
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-94	-70.9	-21.0	03-90	26.4	7.2	3.3	0.7	6.5	5.1	7.8	2.8	9.7	2.2	-1.6	9.8	2.8
	= 6. ESI	03-09	74.4	100.0	04-95	123.5	94.7	94.8	95.7	95.2	94.1	96.2	97.4	97.4	97.1	102.9	108.0	107.2
HU	1. Industry	03-09	-34.7	-3.3	04-98	10.4	6.0	5.6	5.9	7.6	6.4	6.5	4.5	5.4	3.4	4.5	1.9	3.9
	2. Services	03-09	-44.2	-7.4	03-02	13.8	8.2	7.3	8.1	12.7	7.2	1.6	6.4	12.5	6.8	8.0	3.9	-2.1
	3. Consumer	04-09	-68.8	-32.3	08-02	0.2	-25.2	-23.8	-21.4	-26.1	-17.5	-17.9	-18.9	-16.2	-19.0	-23.0	-19.6	-17.2
	4. Retail trade	03-09	-41.1	-7.8	01-14	14.1	8.7	8.1	7.5	6.7	10.6	9.6	9.2	10.5	10.9	6.8	6.6	11.4
	5. Construction	04-09	-56.0	-18.3	08-15	11.5	-9.3	-16.8	-13.4	-7.6	-10.5	-13.4	-11.5	-12.4	-15.5	-10.4	-15.2	-18.8
	= 6. ESI	03-09	62.3	100.0	04-98	117.1	112.6	112.2	112.9	116.1	115.4	112.4	113.2	115.6	111.7	112.4	110.1	109.7
MT	1. Industry	03-09	-31.6	-4.8	03-08	18.8	-5.2	2.5	-6.8	-2.5	5.2	-5.0	-0.7	-4.5	-7.7	-8.5	-4.0	-10.3
	2. Services	03-09	-22.0	20.7	05-07	65.2	25.4	17.9	21.8	22.4	29.4	23.1	21.2	24.3	24.1	26.9	28.7	22.2
	3. Consumer	04-11	-41.3	-21.2	05-16	4.2	0.6	-1.0	-2.8	0.8	2.7	3.7	-0.3	-0.3	0.0	-0.2	-1.2	4.2
	4. Retail trade	06-12	-19.6	0.1	10-15	27.3	23.7	17.0	16.3	24.9	27.3	24.8	0.2	8.6	17.3	14.7	16.4	3.7
	5. Construction	03-09	-53.4	-24.3	08-15	27.9	21.8	13.3	27.9	16.0	16.4	-8.7	-1.6	-14.6	-6.9	-21.5	-12.8	-15.7
	= 6. ESI	03-09	72.3	100.0	03-08	123.8	110.2	109.9	107.8	110.6	116.1	108.8	108.2	108.0	107.5	106.3	109.2	105.6
NL	1. Industry	02-09	-25.4	-2.8	10-06	7.6	1.7	1.3	1.0	1.7	0.7	2.0	0.2	1.1	-0.1	-0.1	1.1	1.3
	2. Services	03-09	-41.6	6.0	04-07	46.5	5.5	6.6	5.7	6.1	6.0	7.1	9.5	10.2	10.7	8.9	9.8	9.3
	3. Consumer	02-13	-30.2	1.2	03-00	30.8	10.0	7.3	11.0	8.8	3.8	8.2	6.1	1.3	2.3	-3.8	0.7	0.1
	4. Retail trade	06-09	-16.9	11.0	10-99	33.3	6.2	8.4	7.4	8.4	10.2	15.8	10.3	8.7	7.9	6.9	3.6	4.6
	5. Construction	12-12	-47.7	-6.5	12-00	27.1	0.1	10.1	-2.2	1.9	5.1	11.0	7.2	6.3	10.2	4.4	4.5	9.6
	= 6. ESI	03-09	67.2	100.0	03-07	117.7	104.7	105.1	104.8	106.0	103.6	106.7	104.3	104.9	102.9	102.0	103.9	103.8
AT	1. Industry	03-09	-37.8	-5.2	02-07	15.2	-8.9	-4.6	-6.2	-5.9	-5.8	-5.3	-2.4	-3.9	-10.4	-9.0	-8.5	-8.1
	2. Services	04-09	-24.9	14.1	06-98	33.4	9.7	6.8	12.7	11.1	10.6	14.2	16.1	17.5	11.2	10.2	13.2	14.6
	3. Consumer	04-09	-23.0	-2.3	06-07	16.3	-11.1	-11.8	-11.3	-12.5	-15.1	-16.3	-14.3	-14.5	-13.9	-12.0	-13.6	-11.5
	4. Retail trade	03-09	-26.4	-7.7	05-10	13.2	-15.0	-5.8	-4.0	-9.7	-6.4	-7.7	-1.4	-6.1	-4.7	-6.5	-0.2	-1.9
	5. Construction	04-96	-56.4	-18.0	07-07	5.8	-14.7	-17.2	-16.5	-11.6	-17.4	-11.2	-7.5	-6.9	-6.3	-7.6	-3.9	-4.1
	= 6. ESI	04-09	69.5	100.0	03-90	119.6	95.5	96.8	98.8	98.5	97.1	98.5	101.6	101.3	96.0	96.4	97.8	99.3
PL	1. Industry	03-09	-29.1	-14.1	06-07	-0.5	-12.9	-12.7	-11.3	-11.8	-11.1	-11.5	-12.2	-11.6	-11.3	-10.8	-11.4	-12.7
	2. Services	03-09	-12.0	3.5	07-07	22.7	-1.0	-0.5	-0.8	-1.2	-0.6	0.1	-0.9	0.2	0.0	-0.5	0.5	0.5
	3. Consumer	08-01	-40.1	-21.3	04-08	-0.5	-12.0	-14.6	-14.3	-15.6	-13.4	-11.5	-12.3	-11.4	-11.7	-10.9	-5.9	-9.5
	4. Retail trade	03-03	-16.8	-3.0	12-07	11.9	0.2	1.2	1.7	0.8	1.9	1.0	1.4	1.8	1.2	1.2	1.1	1.1
	5. Construction	02-02	-67.9	-33.6	02-08	-0.7	-26.2	-26.1	-25.9	-25.8	-24.4	-23.7	-22.7	-23.5	-23.3	-24.9	-24.4	-24.5
	= 6. ESI	03-09	77.6	100.0	05-96	123.4	98.2	97.5	98.3	97.6	98.7	99.6	98.6	99.4	99.6	99.8	101.4	99.8
PT <sup>(b)</sup>	1. Industry	04-09	-33.4	-6.5	03-98	8.4	0.1	0.2	-2.5	-1.7	-1.4	-1.6	-2.2	0.7	-0.3	-2.4	-2.1	-1.4
	2. Services	10-12	-31.5	0.0	06-01	24.6	11.5	12.0	10.4	9.3	8.8	8.2	4.5	4.2	4.1	4.6	11.2	3.2
	3. Consumer	10-12	-53.7	-23.0	07-91	-0.5	-12.0	-13.5	-11.4	-11.2	-11.9	-14.4	-10.9	-9.7	-14.2	-12.5	-12.2	-12.1
	4. Retail trade	02-09	-24.5	-2.2	03-97	12.6	0.8	1.3	1.3	1.1	-0.1	-0.6	1.0	-1.6	-0.8	-0.5	0.8	0.3
	5. Construction	10-12	-70.2	-30.7	12-97	1.9	-38.4	-35.3	-33.5	-34.8	-37.1	-35.7	-34.7	-33.4	-34.3	-33.1	-33.3	-32.7
	= 6. ESI	04-09	74.9	100.0	03-98	117.2	108.2	108.5	106.5	106.6	106.8							

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015							2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
<b>SK</b>	1. Industry	04-09	-31.8	3.0	05-96	25.8	5.3	-0.2	4.6	-0.7	7.4	-0.6	-2.9	11.1	8.9	7.9	3.6	2.8
	2. Services	05-09	-24.0	25.5	03-02	62.6	5.8	2.1	7.0	8.5	13.4	0.8	1.0	-0.4	5.3	10.6	3.0	-4.1
	3. Consumer	09-99	-49.0	-22.9	12-06	6.6	-14.3	-17.0	-14.8	-15.3	-10.6	-12.5	-10.7	-5.4	-7.2	-10.0	-8.9	-7.0
	4. Retail trade	03-09	-22.7	9.0	11-98	34.4	11.9	13.1	16.3	15.3	12.7	9.6	14.8	13.2	14.7	13.2	13.9	13.1
	5. Construction	07-99	-86.1	-27.2	03-97	17.5	-8.1	-5.1	-9.6	-2.4	2.2	-1.0	-5.7	-14.1	-14.2	-17.5	-15.7	-10.6
	<b>= 6. ESI</b>	<b>04-09</b>	<b>65.1</b>	<b>100.0</b>	<b>05-96</b>	<b>122.8</b>	<b>99.6</b>	<b>95.9</b>	<b>99.9</b>	<b>98.3</b>	<b>104.0</b>	<b>96.8</b>	<b>96.3</b>	<b>102.5</b>	<b>102.6</b>	<b>102.8</b>	<b>99.6</b>	<b>98.0</b>
<b>FI</b>	1. Industry	03-09	-37.3	0.9	10-94	31.3	-9.3	-10.5	-12.1	-7.9	-3.6	-8.6	-7.5	-6.5	-10.6	-6.6	-10.5	-12.9
	2. Services	12-01	-47.6	13.8	09-00	51.1	0.8	1.6	2.7	4.3	6.4	13.4	9.3	14.0	9.3	7.5	9.6	12.0
	3. Consumer	12-08	-6.4	12.8	09-10	23.8	12.1	9.8	10.9	7.5	5.8	7.1	5.1	9.8	6.8	10.5	11.1	11.5
	4. Retail trade	02-15	-30.0	-2.3	08-07	23.8	-26.6	-16.4	-13.4	-15.8	-8.5	-13.5	-12.5	-4.9	-16.4	-13.2	-11.4	-7.6
	5. Construction	06-91	-99.0	-18.6	06-98	36.5	-17.8	-3.7	-11.3	-6.8	-1.4	3.2	-1.1	-7.5	-6.3	-4.0	-4.8	-4.0
	<b>= 6. ESI</b>	<b>04-91</b>	<b>72.6</b>	<b>100.0</b>	<b>11-94</b>	<b>121.8</b>	<b>94.3</b>	<b>94.6</b>	<b>94.7</b>	<b>95.5</b>	<b>97.7</b>	<b>97.7</b>	<b>96.7</b>	<b>99.1</b>	<b>95.3</b>	<b>97.6</b>	<b>97.2</b>	<b>96.8</b>
<b>SE</b>	1. Industry	03-09	-38.5	-4.4	09-10	15.8	-2.2	-1.4	0.7	1.9	6.0	2.5	8.5	14.0	9.4	6.4	2.1	0.9
	2. Services	04-09	-26.3	19.8	02-11	53.0	24.6	24.9	27.8	26.7	28.0	29.5	28.8	28.9	24.0	21.5	23.4	21.8
	3. Consumer	12-08	-10.0	9.9	09-10	28.0	10.8	10.5	10.7	9.3	9.0	3.6	6.9	8.5	8.6	9.9	8.8	8.8
	4. Retail trade	01-09	-38.3	11.1	01-10	47.6	20.6	16.9	22.7	23.1	24.1	27.8	29.0	28.6	18.5	17.8	19.9	19.2
	5. Construction	12-93	-82.9	-22.8	08-07	47.6	-5.8	2.5	1.4	5.7	18.9	20.6	16.6	10.0	15.2	15.8	16.8	12.0
	<b>= 6. ESI</b>	<b>08-91</b>	<b>77.1</b>	<b>100.0</b>	<b>01-11</b>	<b>118.2</b>	<b>103.9</b>	<b>105.1</b>	<b>106.2</b>	<b>107.1</b>	<b>108.4</b>	<b>107.5</b>	<b>109.8</b>	<b>112.2</b>	<b>108.9</b>	<b>107.7</b>	<b>106.4</b>	<b>105.7</b>
<b>UK</b>	1. Industry	03-09	-49.0	-9.1	06-14	12.3	-0.4	1.7	-1.3	-3.7	-2.7	-6.3	-7.4	-4.9	-8.8	-4.4	-6.4	-1.4
	2. Services	03-09	-57.4	4.7	10-97	36.1	9.3	16.8	27.4	19.0	10.0	13.5	26.6	7.6	9.2	4.6	7.5	3.3
	3. Consumer	01-09	-35.2	-8.7	05-14	7.6	5.1	3.0	2.8	0.4	0.3	1.0	4.1	3.8	1.1	1.0	0.8	-1.6
	4. Retail trade	01-09	-47.1	1.2	09-15	26.7	8.9	11.7	20.2	26.7	20.3	15.4	14.4	6.5	12.4	12.2	0.1	-4.0
	5. Construction	06-91	-79.3	-21.3	04-15	8.4	0.2	-5.0	-0.6	-10.6	-15.5	-23.4	-9.6	2.0	-8.5	-5.8	-7.3	4.9
	<b>= 6. ESI</b>	<b>03-09</b>	<b>64.3</b>	<b>100.0</b>	<b>06-14</b>	<b>119.1</b>	<b>109.2</b>	<b>112.5</b>	<b>113.0</b>	<b>110.2</b>	<b>108.2</b>	<b>107.1</b>	<b>110.1</b>	<b>106.6</b>	<b>105.0</b>	<b>106.0</b>	<b>104.4</b>	<b>105.7</b>

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2015) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2016.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

(b) Portuguese data for Industry, Services, Construction and Retail Trade surveys were revised following the revision of the sampling frame.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2015						2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-38.3	-6.8	06-07	7.3	-3.3	-2.5	-3.4	-2.5	-1.9	-3.5	-2.4	-2.8	-4.2	-3.8	-3.7	-3.4
	EA	03-09	-38.1	-6.6	04-07	7.7	-3.4	-2.8	-3.7	-2.2	-1.9	-3.3	-1.9	-3.1	-4.1	-4.1	-3.6	-3.6
	BE	03-09	-33.8	-9.5	06-07	6.9	-2.7	-5.3	-5.4	-6.8	-5.0	-4.6	-3.0	-7.4	-12.1	-8.1	-5.1	-6.4
	BG	06-93	-32.1	-5.9	01-08	12.3	1.4	1.0	1.0	-0.5	-0.4	1.1	1.8	1.3	-0.1	0.1	-1.4	-2.9
	CZ	02-09	-35.6	2.1	06-00	29.8	5.2	4.9	3.0	3.1	1.2	1.1	1.0	4.0	2.6	1.0	1.9	2.5
	DK	02-09	-34.5	-1.4	09-94	16.7	-9.2	-11.0	-9.1	-7.7	-3.6	-7.7	-5.2	-6.8	-8.9	-7.8	-6.8	-8.1
	DE	03-09	-42.5	-7.4	02-11	16.0	-4.0	-2.1	-4.3	-1.4	-2.3	-3.2	-2.1	-4.2	-5.2	-5.5	-4.3	-3.2
	EE	03-09	-39.1	2.5	12-06	28.5	-4.9	-2.0	-4.5	-4.6	-1.6	-1.6	-0.2	0.8	-0.2	0.6	-0.4	-1.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-4.5	03-00	13.3	-14.1	-26.4	-30.2	-23.3	-19.6	-16.6	-13.6	-10.1	-10.2	-7.8	-7.8	-11.6
	ES	01-93	-43.2	-9.7	11-97	7.1	1.2	-0.9	1.6	1.4	-0.7	-1.5	3.0	-1.3	-2.7	-1.6	-2.2	-4.2
	FR	07-93	-39.4	-8.2	06-00	14.7	-6.8	-5.7	-5.3	-5.3	-3.2	-6.7	-4.1	-2.7	-0.7	-2.9	-3.5	-3.7
	HR	04-09	-28.6	-8.7	12-15	6.5	4.8	2.7	1.5	0.6	2.7	3.8	6.5	3.8	2.2	1.7	3.6	0.0
	IT	03-09	-34.4	-4.8	02-95	14.2	-1.3	-1.3	-2.4	-1.2	0.5	-1.1	-1.5	-2.3	-3.3	-3.2	-2.6	-2.5
	CY	04-13	-37.4	-3.8	04-08	19.9	-5.8	-10.8	-11.6	-9.0	-4.5	-4.3	-4.0	-6.0	-3.4	-2.8	3.7	4.2
	LV	04-93	-44.0	-8.0	02-07	11.8	-7.7	-6.5	-4.4	-6.8	-5.4	-7.1	-6.2	-5.9	-7.2	-5.4	-4.5	-4.8
	LT	04-09	-41.4	-11.4	08-07	9.8	-13.0	-14.2	-13.8	-7.3	-3.7	-1.5	-7.6	-7.2	-7.9	-9.5	-12.2	-10.8
	LU	03-09	-53.9	-15.9	04-95	24.1	-27.9	-28.9	-27.1	-26.6	-27.1	-26.0	-25.6	-25.7	-27.5	-18.2	-4.3	-9.6
	HU	03-09	-34.7	-3.3	04-98	10.4	6.0	5.6	5.9	7.6	6.4	6.5	4.5	5.4	3.4	4.5	1.9	3.9
	MT	03-09	-31.6	-4.8	03-08	18.8	-5.2	2.5	-6.8	-2.5	5.2	-5.0	-0.7	-4.5	-7.7	-8.5	-4.0	-10.3
	NL	02-09	-25.4	-2.8	10-06	7.6	1.7	1.3	1.0	1.7	0.7	2.0	0.2	1.1	-0.1	-0.1	1.1	1.3
	AT	03-09	-37.8	-5.2	02-07	15.2	-8.9	-4.6	-6.2	-5.9	-5.8	-5.3	-2.4	-3.9	-10.4	-9.0	-8.5	-8.1
	PL	03-09	-29.1	-14.1	06-07	-0.5	-12.9	-12.7	-11.3	-11.8	-11.1	-11.5	-12.2	-11.6	-11.3	-10.8	-11.4	-12.7
	PT	04-09	-33.4	-6.5	03-98	8.4	0.1	0.2	-2.5	-1.7	-1.4	-1.6	-2.2	0.7	-0.3	-2.4	-2.1	-1.4
	RO	09-92	-22.2	-2.1	06-96	27.3	-0.8	0.7	1.0	-0.3	-0.1	0.0	0.1	0.3	-1.1	-0.8	-0.1	-0.3
	SI	01-09	-38.0	-2.4	06-00	17.8	4.5	5.6	8.6	5.2	8.6	7.0	6.6	4.4	3.9	3.8	7.5	3.9
	SK	04-09	-31.8	3.0	05-96	25.8	5.3	-0.2	4.6	-0.7	7.4	-0.6	-2.9	11.1	8.9	7.9	3.6	2.8
FI	03-09	-37.3	0.9	10-94	31.3	-9.3	-10.5	-12.1	-7.9	-3.6	-8.6	-7.5	-6.5	-10.6	-6.6	-10.5	-12.9	
SE	03-09	-38.5	-4.4	09-10	15.8	-2.2	-1.4	0.7	1.9	6.0	2.5	8.5	14.0	9.4	6.4	2.1	0.9	
UK	03-09	-49.0	-9.1	06-14	12.3	-0.4	1.7	-1.3	-3.7	-2.7	-6.3	-7.4	-4.9	-8.8	-4.4	-6.4	-1.4	
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.3	6.9	12-94	23.6	8.8	9.9	8.4	10.7	10.9	8.3	9.3	9.7	7.7	8.4	8.4	7.7
	EA	03-09	-32.1	5.9	12-94	22.3	6.9	7.5	6.7	10.8	10.0	8.0	9.1	8.1	6.1	6.4	7.6	6.1
	BE	03-09	-35.3	-2.6	01-11	20.3	8.6	4.6	3.2	7.3	2.1	6.1	6.3	0.9	-2.0	3.8	4.2	4.9
	BG	02-97	-11.5	22.2	09-08	43.9	23.5	21.6	20.4	19.8	19.1	23.0	24.2	20.6	19.3	18.1	16.5	13.3
	CZ	02-09	-49.0	19.3	06-00	54.7	16.9	15.4	14.1	13.1	8.0	8.5	8.3	19.1	15.7	9.9	11.6	15.8
	DK	02-09	-34.3	10.4	02-98	31.2	12.2	20.8	10.1	10.2	18.5	17.1	18.2	24.1	15.3	11.8	10.2	13.7
	DE	02-09	-41.0	3.1	02-11	27.0	5.4	7.2	3.9	10.9	7.8	7.6	8.1	4.9	2.4	1.8	5.9	4.7
	EE	04-92	-69.6	14.9	03-02	67.5	8.6	11.9	7.8	6.6	6.9	9.9	11.7	11.0	8.4	9.4	9.5	7.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-28.5	18.7	02-00	44.3	6.3	-21.6	-28.5	-5.7	-3.7	0.8	10.4	10.1	13.2	14.7	12.7	-0.8
	ES	03-09	-28.3	2.9	12-00	17.7	4.2	7.3	13.3	15.1	10.3	7.7	11.3	5.5	6.0	9.1	7.2	0.1
	FR	02-09	-31.3	5.3	11-00	26.8	7.2	7.4	9.3	12.9	11.4	4.4	8.5	12.5	16.0	13.7	9.1	9.6
	HR	04-09	-18.6	13.6	07-15	35.9	33.3	35.9	31.0	32.3	30.0	35.1	35.2	31.0	30.4	26.4	32.5	26.2
	IT	03-09	-27.5	11.1	12-94	34.3	10.5	10.3	10.0	11.3	14.2	11.7	11.8	11.0	8.1	8.7	10.5	9.7
	CY	04-13	-53.2	5.6	02-08	37.8	12.0	5.5	2.1	10.7	10.0	7.4	6.6	7.4	15.9	15.7	19.8	17.1
	LV	02-09	-38.9	12.2	03-02	41.8	5.1	4.3	11.5	5.1	6.3	6.2	7.7	7.2	5.3	5.0	6.8	7.6
	LT	04-09	-34.8	10.6	08-97	35.9	3.6	11.0	10.5	20.7	24.6	25.5	19.0	24.1	26.3	18.8	11.3	15.7
	LU	02-09	-49.8	-5.2	04-10	36.1	-2.7	-7.7	-5.5	-1.2	-4.6	-2.2	-5.7	1.0	-9.2	-2.9	35.1	11.2
	HU	04-09	-47.3	8.3	12-97	36.2	13.8	15.5	14.9	18.9	13.5	16.7	11.6	14.5	16.0	17.0	12.4	16.5
	MT	12-08	-22.7	19.5	03-08	58.2	15.9	26.3	9.0	16.3	31.9	10.8	17.6	10.1	2.7	2.3	14.1	0.3
	NL	02-09	-25.9	5.9	04-11	17.4	12.2	10.3	9.5	9.1	9.5	12.9	9.3	10.1	7.1	9.1	9.4	8.3
	AT	03-09	-34.5	9.6	11-00	32.4	0.9	8.0	5.4	8.0	8.6	11.1	8.0	6.2	-5.0	1.9	3.6	8.9
	PL	03-09	-19.0	15.0	06-95	34.1	5.5	6.5	9.1	7.4	7.3	8.2	8.1	6.9	7.0	5.0	4.5	3.0
	PT	02-09	-27.5	3.8	01-97	21.3	11.6	12.8	6.8	9.1	8.5	9.7	8.5	11.9	11.9	9.1	7.9	6.5
	RO	03-09	-25.9	13.4	03-03	48.1	4.8	9.8	10.9	6.9	7.2	9.6	9.3	7.7	4.7	5.5	8.2	9.7
	SI	01-09	-25.4	20.0	06-06	43.3	20.4	17.6	22.7	22.2	24.4	22.7	23.1	24.0	20.8	17.3	23.6	16.4
	SK	01-09	-32.1	24.1	12-97	62.0	18.2	-0.5	11.9	-7.0	26.0	-7.9	-13.0	23.0	21.6	16.2	5.7	1.5
FI	11-08	-37.0	11.2	05-07	41.0	1.6	-4.0	0.6	0.4	10.8	6.0	12.4	13.1	-2.0	2.8	1.2	-3.4	
SE	12-08	-30.7	17.4	09-10	50.2	23.1	24.9	25.2	19.1	27.8	20.1	30.4	26.0	31.4	28.4	19.4	9.1	
UK	03-09	-52.4	6.6	11-13	36.0	15.6	16.9	10.5	6.0	11.1	3.1	2.5	12.6	7.4	14.2	7.9	15.5	
ORDER BOOKS (Question 2)	EU	06-09	-62.1	-17.9	04-07	8.2	-12.1	-12.4	-12.2	-12.2	-11.0	-13.1	-10.4	-11.0	-14.1	-13.6	-13.0	-12.0
	EA	06-09	-63.2	-17.2	04-07	10.4	-11.5	-11.1	-11.9	-11.2	-11.0	-12.0	-9.2	-10.2	-12.7	-12.4	-12.5	-11.5
	BE	06-09	-56.8	-20.3	06-00	10.7	-17.2	-16.8	-13.3	-16.2	-13.8	-16.9	-14.1	-18.1	-26.4	-19.9	-16.2	-16.5
	BG	10-99	-70.0	-42.0	03-07	-10.2	-21.0	-20.2	-22.3	-21.9	-22.0	-21.5	-20.1	-20.2	-22.6	-21.0	-22.2	-24.5
	CZ	03-09	-56.8	-4.3	01-01	30.6	1.8	1.5	-2.2	-2.3	-2.6	-3.2	-2.4	-2.4	-2.8	-2.1	-0.7	-4.0
	DK	04-09	-61.7	-5.7	12-94	32.5	-18.1	-28.4	-15.5	-15.5	-12.5	-21.8	-18.5	-20.9	-22.5	-26.9	-20.3	-26.4
	DE	07-09	-63.7	-16.8	12-06	17.7	-10.0	-8.3	-10.3	-9.6	-9.4	-11.3	-8.2	-7.7	-12.3	-12.2	-13.4	-10.0
	EE	06-09	-76.5	-6.3	12-06	32.1	-26.4	-20.0	-21.4	-22.6	-15.7	-16.1	-14.3	-11.4	-12.8	-15.7	-15.4	-15.1
	IE	:	:															



TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2015								2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	01-93	21.8	9.4	03-11	-0.6	6.4	4.9	6.4	5.9	5.5	5.7	6.1	7.0	6.3	6.3	6.6	5.8
	EA	07-93	22.8	8.6	12-10	-1.8	5.6	4.8	5.9	6.3	5.4	5.8	5.8	7.0	5.7	6.5	5.8	5.3
Component of the industrial confidence indicator	BE	10-01	26.1	5.6	03-10	-11.2	-0.4	3.7	5.9	11.5	3.4	3.0	1.0	4.9	8.0	8.3	3.3	7.7
	BG	08-93	35.2	-2.1	06-97	-20.5	-1.8	-1.5	-4.8	-0.6	-1.8	-1.7	-1.3	-3.6	-3.1	-3.1	-1.5	-2.5
	CZ	08-93	46.3	11.0	04-00	-11.5	3.1	2.1	2.9	1.6	1.9	2.0	2.9	4.8	5.2	4.8	5.3	4.3
	DK	01-15	33.1	8.8	02-10	-28.5	21.9	25.3	21.8	17.7	16.7	18.3	15.3	23.5	19.6	8.4	10.2	11.5
	DE	04-09	30.7	8.6	09-90	-9.0	7.5	5.2	6.6	5.5	5.3	5.8	6.2	9.8	5.8	6.0	5.5	4.3
	EE	06-93	38.7	1.1	12-06	-20.9	-3.1	-2.2	0.0	-2.2	-4.0	-1.6	-2.0	-2.8	-3.8	-8.2	-4.6	-1.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	33.9	12.2	05-13	-1.2	16.4	16.4	18.8	17.0	12.5	14.1	19.3	13.4	12.3	11.8	11.3	9.9
	ES	01-93	46.6	14.0	06-15	2.8	2.8	4.8	4.7	7.7	8.4	8.4	4.6	5.7	7.8	8.5	9.1	7.4
	FR	07-93	32.5	11.6	03-10	-5.7	8.4	6.8	11.3	13.6	8.5	8.6	9.7	8.0	6.9	9.2	10.1	9.5
	HR	06-09	19.0	2.5	08-14	-7.9	-7.0	-2.8	2.2	3.0	-6.7	0.6	-4.7	-1.9	-0.2	-3.8	-1.1	0.1
	IT	10-90	20.0	6.4	06-10	-5.4	2.2	3.1	2.6	3.2	3.0	3.6	4.7	4.5	3.5	4.8	3.9	3.3
	CY	03-09	5.5	-12.2	09-01	-34.9	-16.7	-17.1	-19.4	-7.9	-16.8	-18.7	-14.6	-13.2	-21.7	-19.2	-25.8	-24.6
	LV	07-93	43.3	2.3	02-14	-14.0	-0.3	-4.0	-1.5	-3.0	-3.8	-1.5	-2.9	-3.4	-1.7	-3.8	-4.1	-3.5
	LT	01-94	49.5	6.5	06-11	-17.3	5.7	13.8	11.4	3.2	1.3	-0.5	8.3	10.4	7.6	5.7	6.7	6.1
	LU	05-12	45.6	11.7	03-95	-23.6	30.6	30.1	25.8	27.9	25.4	27.6	28.8	28.9	30.8	19.2	17.2	12.8
	HU	04-97	17.7	1.1	05-09	-17.5	3.4	2.2	4.0	-1.8	-2.0	0.6	0.1	4.4	5.4	3.2	2.7	1.9
	MT	06-06	36.7	8.4	06-05	-14.7	1.5	0.9	0.4	-2.2	-0.1	4.4	-2.4	-1.5	-1.5	5.2	1.7	5.8
	NL	02-09	14.6	5.1	03-11	-0.8	2.8	1.8	1.9	0.4	2.9	2.2	3.8	1.9	3.5	4.2	2.6	2.6
	AT	07-96	30.3	8.7	11-06	-6.7	7.7	5.7	3.0	4.4	6.3	8.0	2.7	2.8	6.8	10.8	7.8	8.4
	PL	01-99	11.5	-1.1	09-94	-22.1	3.1	4.4	3.6	2.9	3.1	2.7	4.8	3.8	2.3	2.1	2.9	2.3
	PT	06-93	21.0	3.6	01-08	-13.9	4.3	4.4	4.6	5.3	3.4	5.1	4.8	4.6	4.8	6.3	3.9	2.6
	RO	07-92	49.4	4.3	03-10	-10.9	-0.7	-1.2	-1.3	-0.8	-0.7	0.5	-0.3	-1.0	-1.1	-0.3	-0.5	0.4
	SI	02-96	29.6	10.2	03-10	-7.4	3.0	4.4	-3.2	6.0	3.9	5.3	6.5	9.5	8.0	8.4	4.2	1.4
	SK	05-94	54.6	3.9	02-01	-27.1	-3.8	-10.4	-8.2	-9.6	-0.4	-9.4	-9.0	-9.3	-3.1	-9.4	-9.5	-10.3
	FI	01-96	26.9	1.7	04-95	-23.7	6.5	4.3	7.9	5.2	0.5	5.5	8.1	8.4	8.3	2.8	2.7	5.8
	SE	04-09	39.1	14.6	01-16	-12.9	17.2	10.0	11.7	0.9	7.3	0.2	-0.8	-12.9	0.3	0.2	3.2	2.7
UK	04-09	37.0	16.2	03-10	0.5	9.6	3.1	9.1	6.8	7.8	8.8	12.1	14.0	13.8	10.7	16.3	12.5	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.4	-0.4	03-11	19.6	0.3	5.3	2.9	3.1	4.2	4.2	2.8	3.1	-0.1	-0.4	0.7	4.4
	EA	03-09	-47.7	-1.7	03-11	17.5	-1.6	4.2	0.2	1.4	3.6	3.5	2.9	1.9	-1.5	-0.7	-1.1	2.1
	BE	03-09	-39.4	-0.4	02-11	20.6	3.6	3.3	10.3	2.7	-2.2	2.2	5.7	6.0	-6.8	-0.2	1.7	2.9
	BG	07-09	-38.6	-2.4	01-07	32.0	4.2	7.5	8.2	6.8	2.6	6.3	9.5	11.0	9.7	12.5	12.9	8.0
	CZ	02-09	-58.0	13.0	04-95	78.6	5.9	16.0	15.1	11.1	10.1	11.3	6.3	12.2	8.4	10.9	14.1	16.6
	DK	06-09	-46.5	9.5	09-94	41.8	2.6	10.2	3.0	11.3	16.9	10.1	9.2	18.2	18.0	19.3	18.0	15.3
	DE	02-09	-48.5	-1.2	12-10	27.3	-3.0	7.8	0.6	0.2	3.7	3.7	2.2	1.6	-4.6	-1.7	-3.9	2.0
	EE	04-09	-53.0	9.4	06-01	56.2	3.6	-3.5	-3.7	1.3	-2.0	-1.1	3.5	3.9	0.3	1.9	0.0	7.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-35.1	7.6	01-00	35.7	-7.8	-15.0	-13.8	-25.4	-26.6	-7.9	-5.5	-1.0	-1.5	0.8	6.5	18.2
	ES	03-09	-52.0	-3.0	04-95	21.2	6.4	4.3	4.5	2.7	9.4	4.9	6.2	7.3	6.7	4.5	-2.6	7.1
	FR	04-09	-44.4	3.6	06-00	35.1	-0.2	5.1	2.7	11.8	9.1	10.5	2.5	1.3	0.1	-1.3	9.1	7.4
	HR	04-09	-39.0	0.3	12-15	31.1	14.0	13.6	23.5	24.6	20.5	21.4	31.1	25.0	26.5	20.8	17.0	16.0
	IT	07-09	-63.7	-13.9	03-95	12.1	-9.8	-9.4	-12.4	-10.7	-7.3	-8.4	-5.8	-10.9	-9.3	-10.5	-10.9	-11.2
	CY	06-13	-60.4	-14.1	09-08	47.2	-24.5	-18.6	-14.3	5.7	11.1	1.2	-8.0	-7.9	-6.7	8.5	8.1	7.2
	LV	02-09	-49.5	1.4	06-01	29.6	-1.9	-4.5	-2.1	-6.8	-5.0	-7.3	-6.4	-4.0	-2.2	5.6	1.3	3.8
	LT	01-09	-41.6	2.6	04-98	34.8	0.1	1.4	4.4	7.2	8.1	4.0	9.0	8.1	6.4	10.6	10.7	5.4
	LU	12-08	-58.9	-2.2	08-10	44.4	13.4	11.1	9.8	11.7	21.7	25.3	28.2	19.0	20.1	43.5	25.3	28.3
	HU	03-09	-57.4	-2.4	04-98	26.1	11.4	13.8	16.0	12.1	16.3	15.4	8.5	10.1	10.2	5.7	4.7	1.9
	MT	04-09	-49.8	10.1	07-06	52.2	6.0	13.3	-6.6	-11.1	-8.3	0.1	1.5	9.4	7.0	5.3	-12.3	-2.8
	NL	04-09	-44.7	2.9	12-10	24.9	7.7	10.9	10.8	10.2	9.6	6.1	8.7	10.9	11.4	10.9	9.3	8.9
	AT	03-09	-41.9	12.4	04-11	39.9	0.5	8.4	8.8	2.6	10.4	10.4	13.9	18.4	10.2	2.8	4.8	0.9
	PL	03-09	-32.4	1.3	12-06	28.4	1.4	2.8	4.1	1.7	3.5	1.5	0.7	5.2	2.7	5.7	1.3	3.0
	PT	11-08	-47.0	-6.1	08-14	16.1	6.5	4.7	-1.2	0.2	2.5	2.3	0.8	2.1	0.5	3.1	3.7	4.2
	RO	04-09	-32.4	6.3	04-02	42.6	2.9	5.0	10.0	9.6	7.3	6.0	4.2	5.8	8.4	6.4	6.3	8.9
	SI	12-08	-45.4	7.5	05-00	40.3	15.9	22.8	19.0	20.9	15.1	19.6	23.2	30.4	9.1	17.8	16.5	20.4
	SK	03-09	-63.0	14.8	12-03	77.7	-10.2	19.7	-2.2	20.1	15.1	8.8	29.1	4.3	0.3	12.9	0.1	13.6
FI	02-09	-52.5	10.7	06-06	49.5	-10.5	-3.7	-5.3	3.1	-1.0	6.9	5.3	9.3	3.1	5.7	-3.6	2.6	
SE	04-09	-40.1	11.6	11-10	58.6	8.9	11.2	17.4	29.4	12.6	18.6	15.6	20.6	15.1	12.4	14.4	22.7	
UK	05-09	-54.8	1.0	03-95	32.7	9.2	9.5	12.6	2.4	0.9	1.5	-3.5	-0.9	-3.5	-13.2	-0.1	10.1	
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-61.9	-18.7	04-07	5.2	-14.0	-12.9	-13.5	-15.0	-12.9	-15.2	-13.3	-12.6	-14.7	-15.5	-14.6	-14.6
	EA	06-09	-63.6	-19.0	06-07	5.9	-11.6	-10.4	-11.9	-12.1	-10.7	-12.2	-10.6	-11.4	-12.4	-13.3	-12.6	-12.9
	BE	05-09	-63.3	-21.4	06-00	7.4	-16.2	-15.7	-11.4	-22.2	-13.7	-14.9	-17.5	-18.9	-26.8	-19.0	-15.3	-11.0
	BG	09-93	-68.5	-44.2	03-07	-18.9	-29.2	-29.2	-29.9	-29.6	-29.7	-32.5	-30.8	-29.3	-30.7	-29.4	-28.7	-32.6
	CZ	03-09	-58.1	-4.8	09-00	26.7	0.3	1.4	1.5	-6.9	-4.6	-4.3	-3.9	-4.0	-3.9	-3.3	-0.8	-2.3
	DK	04-09	-61.6	-4.6	05-07	27.6	-16.4	-28.6	-18.9	-18.7	-13.2	-20.0	-14.4	-23.4	-22.2	-30.7	-23.2	-28.7
	DE	06-09	-64.6	-20.2	04-11	13.1	-12.3	-9.7	-11.5	-13.3	-13.3	-16.2	-15.2	-13.7	-14.5	-15.2	-14.2	-13.9
	EE	03-09	-66.9	-6.9	03-01	25.4	-26.5	-23.5	-21.5	-23.3	-16.9	-11.9	-12.3	-9.8	-14.6	-16.7	-15.8	-13.9
	IE	:	:	:	:													

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2015							2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.0	-10.8	03-11	9.8	-0.9	-1.3	-1.0	-0.9	-1.9	-1.0	-0.3	-2.1	-2.6	-2.1	-2.5	-2.0
	EA	06-93	-39.4	-10.0	03-11	8.7	-2.0	-3.0	-2.8	-2.0	-2.7	-1.5	-1.4	-3.8	-3.6	-3.6	-3.2	-2.8
	BE	03-09	-36.3	-8.1	10-00	8.8	-8.2	-6.0	-7.7	-5.9	-3.3	-3.4	-2.5	-4.1	-6.8	-3.6	-3.4	-5.3
	BG	06-99	-45.3	-12.2	11-06	12.8	7.2	6.4	8.1	5.4	4.1	6.0	7.4	4.6	7.6	5.5	7.6	6.7
	CZ	02-09	-61.9	-9.8	02-11	18.3	6.6	6.5	4.7	6.4	9.1	8.8	11.1	10.5	9.8	11.1	12.9	10.0
	DK	04-09	-42.1	-2.4	04-14	15.9	-0.4	7.4	2.2	1.6	4.2	-1.2	3.1	8.4	1.0	-1.2	-3.2	0.5
	DE	06-93	-52.1	-13.0	03-11	17.1	1.7	0.6	-1.1	-1.1	-1.7	-1.0	-1.8	-4.3	-4.2	-5.7	-3.5	-2.3
	EE	04-92	-77.8	-7.4	11-06	22.2	-2.6	0.7	-0.9	-0.2	-0.4	5.3	2.8	2.5	-0.5	1.3	0.7	0.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.8	05-02	11.8	-3.2	-26.6	-37.1	-16.4	-20.1	-11.2	-6.2	-7.7	-1.9	-4.3	-4.0	-7.4
	ES	06-93	-51.9	-8.5	03-01	9.7	-0.5	-1.7	5.0	7.6	1.9	2.0	5.8	-1.0	4.7	6.5	3.4	3.1
	FR	03-09	-45.0	-13.9	01-01	12.8	-9.4	-12.5	-9.0	-7.7	-8.9	-4.5	-5.5	-7.7	-7.1	-6.2	-10.4	-6.8
	HR	07-09	-28.2	-5.5	02-16	14.4	10.0	6.0	6.2	2.0	3.4	4.2	6.2	9.7	14.4	2.6	8.7	4.2
	IT	08-96	-29.6	-5.1	11-00	11.6	0.3	-1.0	0.3	-1.0	-0.5	-0.1	-0.3	-1.5	-2.2	-1.6	0.1	-2.5
	CY	04-13	-37.2	0.4	10-04	38.0	3.4	-0.2	0.1	-0.5	-2.2	0.3	2.5	0.7	4.0	-1.5	0.4	1.0
	LV	04-93	-50.2	-5.3	11-05	13.4	-0.9	-5.1	-2.5	-2.8	-1.7	-2.6	-1.1	-1.3	-1.4	-0.7	-1.4	0.7
	LT	04-94	-59.1	-17.0	05-14	11.2	2.6	4.5	5.3	2.5	4.1	3.7	6.0	6.3	8.2	4.9	5.9	3.2
	LU	04-09	-72.2	-25.3	06-10	25.4	-15.0	-12.4	-16.5	-11.1	-7.9	-8.5	-6.9	-11.2	-5.8	-2.6	-0.5	-4.8
	HU	03-09	-47.4	-5.0	04-14	18.9	14.1	10.5	14.9	8.9	11.3	15.0	15.1	7.4	6.6	4.4	10.9	8.3
	MT	05-09	-40.1	-2.1	02-15	39.3	17.8	8.7	12.7	20.0	8.5	10.2	8.2	-6.0	-6.8	3.9	13.9	-5.1
	NL	04-09	-37.8	-6.2	04-90	13.1	-4.7	-2.4	-3.4	-1.5	-2.4	-1.2	-0.9	0.0	-1.6	-3.0	-2.4	-1.2
	AT	03-09	-39.4	-3.4	11-06	20.9	-8.5	-3.9	-4.8	-4.3	-2.5	0.0	-4.8	-2.1	-8.6	-7.3	-9.1	-2.5
	PL	05-99	-50.7	-16.9	05-07	7.3	-1.5	-1.4	-2.2	-1.2	0.9	-0.6	-0.2	1.3	-2.1	-0.5	-0.4	-2.4
	PT	06-93	-24.5	-4.7	02-90	8.5	2.2	3.0	3.2	3.5	3.8	2.2	2.1	2.7	0.8	3.9	2.4	1.4
	RO	07-92	-70.9	-19.8	05-15	7.1	3.1	2.5	1.1	1.7	2.7	1.1	1.8	-1.3	-1.4	-1.4	0.4	2.5
	SI	04-09	-53.8	-17.7	02-08	13.8	3.1	6.6	7.9	7.0	9.8	6.6	10.0	10.0	10.5	13.6	9.5	9.6
	SK	02-09	-57.1	-15.1	01-11	22.9	0.3	2.9	-4.2	-0.5	1.5	-0.8	7.8	-0.7	0.7	-1.7	2.5	2.3
	FI	06-91	-58.7	-16.4	05-11	15.3	-20.6	-17.4	-25.1	-22.9	-16.5	-16.9	-13.3	-14.5	-14.5	-16.4	-14.9	-18.8
	SE	03-09	-60.1	-15.8	02-11	26.3	-5.3	-9.4	-6.5	0.4	-0.6	-0.9	-1.9	-0.9	1.3	0.9	-8.3	-3.7
	UK	03-09	-51.3	-13.1	03-11	15.8	4.1	7.6	9.8	2.6	-3.4	-2.7	2.4	1.7	-2.6	3.2	-1.9	-1.2
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.6	5.4	02-95	27.5	-0.2	1.0	-1.3	-2.8	-1.6	-0.3	-2.6	-3.8	-5.8	-4.3	-2.5
EA		03-09	-15.8	4.8	02-95	25.2	-0.1	-0.2	-2.2	-3.5	-2.4	-0.8	-3.2	-4.1	-5.6	-4.6	-2.8	-0.7
BE		04-09	-21.1	2.3	12-94	25.9	4.9	3.9	-2.9	-1.9	0.2	0.5	0.0	-4.5	-6.1	-2.5	1.1	6.0
BG		08-09	-5.5	20.2	11-96	90.6	5.2	3.1	4.4	3.0	3.7	2.4	4.1	3.0	1.8	0.8	1.5	0.7
CZ		01-09	-17.4	11.5	03-95	69.9	-0.2	2.8	2.1	2.6	3.2	2.7	-1.1	-2.6	-1.4	-2.4	-4.2	-0.5
DK		01-15	-19.5	0.9	01-08	26.4	-2.4	-3.7	-2.3	0.3	6.3	1.9	1.0	-9.6	-8.5	-6.4	-10.9	-9.9
DE		03-09	-13.5	5.4	04-11	27.7	3.2	2.0	-0.1	0.5	1.8	2.1	0.6	-0.8	-2.9	-3.5	-0.5	2.4
EE		02-09	-36.9	12.6	04-92	86.3	0.9	-0.7	-2.0	-2.2	-3.8	-1.9	-7.4	-5.3	-1.7	-2.7	-0.2	0.2
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		03-09	-18.1	10.9	10-90	40.6	-2.0	-6.2	-7.5	-5.6	-9.3	-8.7	-5.9	-11.8	-16.7	-13.4	-10.0	-0.2
ES		03-09	-20.3	0.8	03-95	33.0	-4.2	-3.9	-9.3	-10.4	-6.3	-6.1	-13.1	-8.6	-9.2	-7.0	-7.2	-3.8
FR		01-99	-24.7	1.2	03-11	32.9	-8.0	-8.2	-7.2	-13.8	-11.4	-6.4	-12.2	-14.8	-15.6	-11.5	-7.7	-8.4
HR		02-09	-21.9	-1.9	07-08	30.9	2.1	-0.7	1.2	0.3	0.7	0.8	8.6	-1.5	-2.4	2.8	-4.0	4.9
IT		03-09	-13.2	8.3	03-95	39.9	2.2	3.3	2.4	-0.1	-0.1	1.1	0.9	-1.0	-2.1	-1.5	-2.2	-0.5
CY		04-13	-18.5	3.2	10-03	38.7	4.6	4.9	1.6	-2.9	2.2	-2.3	-3.6	-6.0	-3.4	-2.8	5.4	4.0
LV		02-09	-25.8	13.6	07-94	51.5	0.5	-0.5	0.6	-4.7	-2.4	-3.6	-4.0	-5.3	-2.2	-1.5	-2.4	-0.7
LT		04-09	-36.2	9.5	11-93	75.0	-8.9	-7.9	-12.3	-11.3	-9.6	-3.9	-4.8	-6.4	-13.7	-11.5	-8.8	-6.4
LU		08-91	-52.5	-5.5	12-94	51.2	-10.8	-6.5	-6.3	-7.9	-7.3	-2.5	-7.7	-16.3	-11.9	-10.3	-5.7	1.9
HU		01-09	-17.3	13.9	01-01	49.4	6.2	3.5	2.5	1.4	-0.9	3.8	1.8	-3.1	-4.7	-1.6	-2.3	1.8
MT		12-04	-41.7	-10.6	12-03	36.1	-21.3	-12.2	-22.9	-17.5	-17.8	-15.1	-16.1	-15.8	-16.2	-9.5	-11.2	-7.8
NL		04-09	-14.3	6.9	03-11	25.7	4.8	5.1	4.7	3.1	2.3	3.1	2.0	3.6	1.4	-1.0	2.3	1.5
AT		03-09	-28.7	1.0	03-11	30.3	-4.4	0.6	-0.2	-1.7	-2.5	-0.5	-3.9	-6.7	-1.0	-2.9	-6.2	-3.8
PL		04-09	-5.9	11.6	06-93	40.8	2.8	1.4	1.6	1.5	0.5	0.6	1.2	-0.1	-1.6	-2.4	-1.9	0.5
PT		01-09	-24.3	4.4	10-90	27.3	5.2	0.2	-4.9	-2.4	-3.1	-2.7	-3.7	-4.4	-5.7	-3.7	1.5	1.3
RO		01-16	-3.3	33.1	10-93	91.2	2.3	1.6	1.2	0.3	-0.1	1.8	1.0	-3.3	-1.0	-0.2	-0.3	1.6
SI		03-09	-32.1	-4.1	03-11	25.9	-2.4	1.8	-4.9	-8.2	-2.3	-3.1	-3.1	-5.3	-9.1	-6.4	-6.2	-3.4
SK		07-11	-44.4	17.2	04-95	81.2	-4.4	2.8	-8.6	-8.6	-8.8	-10.6	-6.1	8.0	-1.8	4.3	4.1	5.0
FI		03-09	-30.7	4.0	08-94	51.2	-6.0	-4.6	-6.2	-7.3	-15.3	0.5	-0.1	-0.1	-9.1	-1.4	-5.4	-2.9
SE		06-09	-17.7	6.8	12-94	40.7	5.9	6.4	6.4	2.7	6.2	3.2	7.1	3.6	-4.8	1.7	-1.0	-3.2
UK		01-99	-28.2	4.2	07-08	40.9	-4.3	6.8	-0.2	-4.0	-2.3	0.0	-5.5	-5.2	-10.6	-6.3	0.3	0.2

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.



TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)						2015						2016				
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-30.1	9.1	06-98	33.6	8.7	10.7	13.3	13.6	12.2	13.1	15.3	11.3	10.8	9.0	11.0	10.0
	EA	03-09	-25.7	9.4	06-98	35.0	8.1	9.0	10.2	12.5	12.4	12.9	12.9	11.6	10.9	9.6	11.7	11.3
	BE	04-09	-42.9	11.7	08-07	32.2	13.3	11.1	21.1	12.6	15.1	15.8	14.8	16.3	19.9	17.5	16.1	23.0
	BG	06-10	-13.6	9.9	03-07	33.4	7.1	7.7	8.6	10.0	10.4	9.5	9.5	9.4	10.1	8.5	10.2	8.5
	CZ	09-09	6.4	33.3	02-07	52.6	31.4	29.6	31.4	30.9	30.5	32.5	33.6	34.3	32.8	33.6	32.3	33.0
	DK	02-13	-10.1	5.4	05-10	28.6	6.7	6.4	5.0	6.2	12.7	8.7	9.1	9.8	9.2	7.7	4.8	5.6
	DE	12-02	-19.9	18.0	03-99	50.1	18.6	19.5	22.4	25.7	24.5	25.8	23.7	22.1	20.2	19.6	19.4	15.4
	EE	02-09	-50.3	9.4	01-06	38.3	-14.0	-10.3	-7.1	-3.7	0.4	0.5	0.0	2.7	-1.0	0.0	1.7	3.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-46.0	8.5	08-00	58.7	-9.4	-27.6	-42.8	-15.1	-14.3	-15.4	-16.6	-5.3	-23.1	-17.3	-13.0	-11.4
	ES	01-09	-38.7	10.1	06-98	54.0	16.5	18.7	20.0	20.4	19.3	20.1	21.3	18.7	18.5	19.3	16.5	19.1
	FR	04-09	-28.8	-0.6	01-90	16.2	-6.2	-5.6	-3.4	-3.7	0.5	0.1	-1.0	-1.3	-0.5	-1.3	-0.4	-0.2
	HR	07-09	-31.6	-1.7	07-15	21.2	12.1	21.2	11.6	12.7	17.7	16.4	19.7	20.7	18.2	17.6	18.4	15.8
	IT	09-12	-24.5	3.7	04-00	33.1	6.4	11.0	7.2	14.2	9.9	9.6	13.4	8.2	9.0	3.2	14.6	16.1
	CY	04-13	-59.0	-0.4	08-07	35.4	6.5	-2.7	12.2	11.4	10.1	3.7	8.2	15.4	16.7	19.9	19.1	16.2
	LV	03-09	-43.9	4.2	12-06	20.9	1.2	0.0	2.4	0.8	1.5	0.3	0.8	3.1	3.0	5.3	5.9	7.3
	LT	03-09	-47.2	7.0	07-06	34.3	3.2	12.7	9.4	5.6	1.7	1.0	6.4	9.1	5.7	11.3	12.0	12.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-7.4	03-02	13.8	8.2	7.3	8.1	12.7	7.2	1.6	6.4	12.5	6.8	8.0	3.9	-2.1
	MT	03-09	-22.0	20.7	05-07	65.2	25.4	17.9	21.8	22.4	29.4	23.1	21.2	24.3	24.1	26.9	28.7	22.2
	NL	03-09	-41.6	6.0	04-07	46.5	5.5	6.6	5.7	6.1	6.0	7.1	9.5	10.2	10.7	8.9	9.8	9.3
	AT	04-09	-24.9	14.1	06-98	33.4	9.7	6.8	12.7	11.1	10.6	14.2	16.1	17.5	11.2	10.2	13.2	14.6
	PL	03-09	-12.0	3.5	07-07	22.7	-1.0	-0.5	-0.8	-1.2	-0.6	0.1	-0.9	0.2	0.0	-0.5	0.5	0.5
	PT	10-12	-31.5	0.0	06-01	24.6	11.5	12.0	10.4	9.3	8.8	8.2	4.5	4.2	4.1	4.6	11.2	3.2
	RO	06-09	-19.3	12.2	06-04	56.2	8.8	10.0	8.6	10.4	13.0	12.6	11.8	11.7	9.1	9.7	11.6	8.9
	SI	04-09	-28.9	13.0	09-02	38.0	15.6	16.6	16.4	18.2	20.1	19.0	20.9	16.5	17.7	18.9	20.4	15.9
	SK	05-09	-24.0	25.5	03-02	62.6	5.8	2.1	7.0	8.5	13.4	0.8	1.0	-0.4	5.3	10.6	3.0	-4.1
	FI	12-01	-47.6	13.8	09-00	51.1	0.8	1.6	2.7	4.3	6.4	13.4	9.3	14.0	9.3	7.5	9.6	12.0
SE	04-09	-26.3	19.8	02-11	53.0	24.6	24.9	27.8	26.7	28.0	29.5	28.8	28.9	24.0	21.5	23.4	21.8	
UK	03-09	-57.4	4.7	10-97	36.1	9.3	16.8	27.4	19.0	10.0	13.5	26.6	7.6	9.2	4.6	7.5	3.3	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-35.1	4.1	04-00	34.3	6.4	8.7	12.5	11.1	8.1	9.9	12.3	9.0	8.6	6.2	9.1	7.9
	EA	03-09	-31.2	5.7	08-00	42.2	7.8	8.7	9.6	12.0	10.2	10.5	11.2	10.2	9.4	7.6	10.6	10.2
	BE	04-09	-55.1	1.1	07-07	31.7	6.7	9.9	17.1	8.1	13.1	10.7	10.2	10.4	14.8	8.4	3.7	11.7
	BG	06-10	-14.1	8.0	05-02	46.1	2.7	3.3	1.9	2.1	7.0	5.8	1.1	3.0	6.0	4.4	6.9	4.8
	CZ	09-09	25.2	54.5	07-02	74.7	53.5	53.0	55.3	57.4	55.2	59.2	59.9	59.2	56.9	56.1	56.8	56.0
	DK	12-11	-16.2	2.3	05-10	26.3	3.0	0.5	3.2	4.9	10.6	6.3	6.5	7.1	6.2	5.7	2.6	2.5
	DE	01-03	-38.8	16.5	12-98	59.3	16.8	18.4	22.9	24.4	19.0	22.3	19.5	15.7	16.8	13.7	18.4	11.8
	EE	04-09	-54.0	11.7	11-02	47.4	-13.0	-7.2	-8.3	-8.7	2.6	2.9	-1.6	5.2	0.1	6.5	8.9	10.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-12	-47.3	0.8	09-00	54.7	-4.2	-25.7	-38.5	-18.5	-21.4	-31.8	-24.3	-11.8	-28.2	-18.6	-13.4	-12.4
	ES	05-09	-49.0	5.8	04-00	64.9	16.4	18.3	14.6	17.7	14.5	17.4	15.4	16.2	17.6	16.9	10.2	15.1
	FR	07-91	-34.1	-3.8	12-04	18.4	-7.7	-8.1	-6.2	-5.1	-1.5	-3.0	-0.9	-0.8	-2.0	-3.5	-2.0	-1.5
	HR	07-09	-39.6	-7.2	01-16	22.5	4.4	12.5	9.3	7.7	13.6	10.7	17.9	22.5	15.2	13.6	12.6	12.6
	IT	10-02	-34.7	3.4	04-00	55.9	11.8	17.1	13.2	20.5	15.2	13.8	20.5	16.1	13.8	10.5	21.8	26.2
	CY	04-13	-64.8	-7.9	06-08	27.9	7.5	-1.0	8.9	10.3	6.7	0.8	5.0	12.8	16.6	21.4	20.0	14.0
	LV	03-09	-42.4	2.9	04-03	20.4	-0.4	-1.4	0.5	-1.7	-0.8	-1.4	-0.6	2.1	2.4	2.5	5.0	5.2
	LT	05-09	-49.5	6.7	03-03	50.9	1.2	12.7	10.9	8.0	2.4	-1.6	4.3	6.2	4.1	9.9	11.0	14.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-40.9	-8.2	05-02	17.9	6.7	9.4	8.4	12.9	9.2	2.4	6.8	11.8	7.1	10.7	2.8	-3.1
	MT	03-09	-31.9	19.1	05-07	75.7	28.1	14.3	23.9	16.7	25.6	22.8	22.9	22.9	21.1	28.1	19.8	20.5
	NL	07-93	-68.7	-18.2	05-07	49.7	2.5	4.5	1.3	2.8	4.5	2.7	4.3	7.1	6.4	6.4	6.0	4.4
	AT	06-09	-28.3	10.3	03-98	31.1	12.0	2.5	11.1	13.3	10.7	13.5	16.0	18.7	11.7	11.3	12.6	15.0
	PL	03-09	-14.1	2.7	08-07	20.3	-2.2	-1.6	-2.3	-3.1	-1.6	-1.2	-3.6	-1.2	-0.8	-1.4	0.0	0.3
	PT	11-12	-36.4	-3.2	11-97	21.6	11.4	14.3	14.5	9.6	8.1	7.4	1.6	1.5	3.5	2.1	9.1	-0.7
	RO	05-09	-18.0	14.6	04-03	67.0	10.3	11.9	10.5	11.5	14.3	10.2	11.3	11.5	8.6	8.4	10.8	7.5
	SI	10-12	-19.6	19.1	10-02	56.8	22.8	28.2	28.6	26.7	30.0	30.6	33.0	30.9	34.1	32.2	35.6	27.0
	SK	04-09	-28.9	21.4	06-03	63.2	3.2	3.9	10.6	13.3	12.7	3.1	-4.9	-5.2	0.4	4.6	8.0	-12.7
	FI	12-01	-92.4	7.9	12-02	99.0	-9.0	-10.0	-9.2	-5.2	-5.0	4.9	-2.9	0.9	-4.0	-9.4	1.3	-0.4
SE	01-02	-60.2	15.4	02-11	52.9	27.7	27.6	28.6	30.4	24.5	30.0	27.3	28.3	19.3	20.4	21.1	20.0	
UK	03-09	-64.0	-9.3	12-97	26.9	-3.5	6.0	24.6	5.4	-5.3	4.1	15.2	-0.8	2.1	-3.7	0.0	-4.0	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-30.7	7.8	08-98	31.0	6.9	9.7	12.6	14.8	12.2	12.1	14.4	9.6	10.3	8.5	12.5	9.4
	EA	03-09	-26.3	8.0	03-00	34.5	7.0	7.8	8.5	12.7	12.3	12.3	11.2	9.9	10.9	9.4	12.6	10.6
	BE	04-09	-45.0	11.1	05-11	35.7	12.4	-0.3	16.9	17.9	11.4	16.5	8.2	13.6	18.6	21.3	19.3	28.0
	BG	06-10	-25.0	3.1	01-07	29.2	2.3	0.8	0.7	6.7	2.9	3.2	3.2	4.2	6.7	6.6	8.9	-0.1
	CZ	08-09	-13.0	20.3	04-07	43.9	24.7	18.8	20.0	14.6	20.1	19.2	22.5	22.6	22.2	22.7	21.0	17.3
	DK	04-13	-13.5	4.4	05-10	32.8	5.0	5.1	4.2	7.4	12.1	5.5	7.8	8.2	9.8	10.5	7.2	5.1
	DE	01-03	-26.5	15.4	09-98	41.2	18.7	21.6	21.8	29.1	24.1	26.2	24.4	22.1	22.5	23.1	20.6	16.1
	EE	04-09	-60.8	8.8	01-06	48.6	-17.0	-11.3	-11.1	-9.9	-7.0	-5.2	-5.8	-0.8	-2.7	-3.3	-0.8	2.9
	IE	:	:															



TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)				2015							2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	02-09	-12.6	2.8	06-08	12.9	4.6	4.9	3.7	4.1	5.3	5.3	4.9	3.9	4.4	4.1	4.6	
	<b>EA</b>	07-09	-9.7	3.0	06-08	13.4	4.1	2.0	2.0	2.7	4.6	4.2	2.4	3.3	3.5	3.7	4.0	5.8
	<b>BE</b>	01-10	-13.8	6.1	07-08	28.8	5.1	5.3	4.7	5.9	7.0	6.2	1.9	-2.2	8.7	9.3	13.1	9.5
	<b>BG</b>	01-11	-11.9	6.4	07-04	37.5	2.6	-0.2	-0.7	-1.9	-1.6	0.9	0.9	-1.2	0.9	0.9	0.1	-1.1
	<b>CZ</b>	02-13	-8.3	3.9	01-04	23.6	1.7	3.0	3.0	2.3	1.8	0.3	1.6	3.3	4.1	2.5	3.0	2.6
	<b>DK</b>	01-13	-7.4	0.5	12-10	16.2	-2.2	-2.3	-2.9	-6.2	-2.5	-2.5	-1.3	-2.1	-3.5	-3.8	-2.6	-1.2
	<b>DE</b>	07-09	-10.9	9.4	03-11	22.9	19.8	14.5	15.8	17.7	18.9	17.8	17.1	16.0	14.4	15.9	17.3	21.1
	<b>EE</b>	03-09	-31.5	8.6	09-05	26.4	-1.4	2.7	1.3	4.4	2.1	0.3	-2.5	-4.7	-7.9	-4.9	-1.8	1.1
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	09-12	-40.2	-4.4	06-06	24.2	-13.6	-14.3	-16.3	-16.0	-11.6	-10.6	-10.1	-2.4	-6.6	-4.8	-15.7	-3.7
	<b>ES</b>	11-11	-17.9	2.1	09-04	20.3	-1.0	-2.8	-3.3	-0.3	3.2	0.2	4.4	0.4	0.4	0.6	0.5	4.1
	<b>FR</b>	07-09	-21.0	-2.9	04-90	16.6	-6.4	-8.7	-7.0	-7.8	-5.0	-5.4	-9.5	-10.3	-5.6	-5.0	-5.3	-6.9
	<b>HR</b>	03-10	-10.6	-1.9	07-08	25.4	-5.2	-5.0	0.0	-1.8	-2.9	-1.0	2.1	0.9	-1.3	1.2	3.2	-1.0
	<b>IT</b>	04-13	-15.8	-0.7	05-04	17.7	-0.9	-1.0	-3.7	-4.4	-2.6	-2.7	-7.4	4.5	-1.7	-3.7	-3.7	-0.4
	<b>CY</b>	04-13	-38.9	1.3	06-03	72.7	-9.2	-12.3	-9.3	-9.9	-8.8	1.4	-6.6	-5.2	0.6	-2.3	7.3	-3.6
	<b>LV</b>	12-09	-31.1	6.9	12-07	35.8	-0.6	-0.3	-0.4	1.9	1.3	-0.3	0.2	-4.2	-3.0	-3.0	-2.4	0.6
	<b>LT</b>	06-09	-23.0	0.0	08-06	20.8	-0.8	2.1	3.9	2.3	-0.5	1.9	1.6	4.9	4.9	4.4	4.5	3.0
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>HU</b>	02-09	-8.5	4.8	09-06	28.0	4.1	4.9	1.9	4.6	-1.3	-1.9	2.3	-4.6	-0.4	-1.2	-0.9	1.7
	<b>MT</b>	08-09	-21.6	0.9	05-08	18.6	7.8	5.5	-2.6	2.0	8.1	7.3	3.4	8.9	8.4	10.1	6.0	6.5
	<b>NL</b>	08-09	-5.5	8.9	01-07	30.7	7.2	7.9	6.7	7.3	8.2	8.4	8.7	5.9	7.0	6.3	8.4	7.9
	<b>AT</b>	05-09	-10.3	9.5	11-07	30.4	1.3	4.8	-1.2	3.1	3.4	6.3	11.0	3.6	12.4	11.9	3.4	8.5
	<b>PL</b>	07-13	-10.6	1.1	04-08	16.8	-2.8	-2.8	-2.7	-2.7	-2.5	-1.3	-2.3	-3.6	-2.9	-2.1	-2.8	-1.8
	<b>PT</b>	11-03	-17.1	-1.4	11-05	13.7	-1.6	-2.5	-1.1	-4.6	-1.5	-1.2	-2.6	1.2	-2.0	-2.5	0.1	1.2
	<b>RO</b>	06-10	-8.7	13.7	04-04	54.5	0.5	1.9	1.8	-0.8	3.2	0.5	0.9	-4.3	3.2	-0.3	0.7	0.9
	<b>SI</b>	02-10	-16.4	0.7	01-08	23.1	-2.6	-3.6	-3.7	-3.8	-3.7	-0.4	-1.0	-1.3	-1.0	0.6	-2.8	-3.1
	<b>SK</b>	12-10	-17.5	11.3	07-02	68.9	-9.2	-7.8	-1.5	0.7	0.7	12.8	15.8	8.5	-5.8	-17.0	5.1	-1.8
<b>FI</b>	07-04	-25.1	9.1	01-08	40.7	0.2	1.9	5.5	1.4	-2.2	-0.2	-15.2	-0.3	-0.7	1.4	2.4	2.4	
<b>SE</b>	04-09	-17.0	9.2	11-07	32.4	2.2	7.8	8.3	11.3	10.6	11.3	10.2	11.4	6.5	7.1	7.4	12.8	
<b>UK</b>	02-09	-34.3	0.1	12-15	19.7	9.2	19.3	12.4	11.7	10.4	12.2	19.7	14.0	7.6	9.4	5.9	0.1	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015								2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.5	-11.8	08-00	1.6	-3.5	-5.1	-4.8	-5.6	-5.8	-4.5	-3.9	-4.2	-6.6	-7.3	-6.8	-5.7
	EA	03-09	-34.5	-12.8	05-00	2.3	-5.5	-7.1	-6.8	-7.0	-7.5	-5.9	-5.7	-6.3	-8.8	-9.7	-9.3	-7.0
	BE	02-09	-26.5	-7.0	12-00	16.2	-3.2	-3.6	-2.9	-10.2	-9.3	-4.4	-3.4	-4.2	-6.9	-6.3	-7.4	-7.6
	BG	04-09	-50.1	-33.7	08-01	-13.0	-32.4	-33.3	-29.3	-30.6	-28.7	-29.9	-29.8	-30.7	-29.9	-29.5	-29.2	-29.4
	CZ	03-98	-35.8	-11.6	01-16	6.6	2.9	1.3	0.5	-0.9	0.7	2.9	4.1	6.6	4.8	3.4	2.4	2.4
	DK	10-90	-11.8	8.2	03-15	21.9	18.7	16.0	16.7	13.4	13.0	14.4	14.3	11.7	11.4	9.3	10.6	8.9
	DE	04-09	-32.9	-8.2	11-10	10.9	2.8	1.4	0.7	-2.9	-4.6	-4.5	-4.2	-5.8	-6.4	-6.2	-4.8	-3.2
	EE	04-93	-56.3	-15.8	04-06	12.8	-7.3	-8.4	-7.4	-5.9	-5.2	-5.6	-6.0	-6.6	-13.7	-15.0	-12.9	-8.4
	IE	03-09	-59.8	-10.6	01-00	21.2	16.0	12.0	11.4	12.8	15.2	18.0	19.8	17.1	16.9	10.1	10.8	:
	EL	10-11	-83.8	-39.7	04-00	-5.8	-46.8	-52.9	-64.8	-64.2	-59.6	-64.1	-61.1	-63.9	-66.8	-71.9	-73.7	-71.9
	ES	02-09	-47.6	-13.6	12-15	5.4	-0.4	0.0	-1.3	-2.6	-1.2	0.6	5.4	-0.9	-1.4	-5.1	-4.3	-3.0
	FR	03-09	-37.0	-18.6	01-01	3.3	-17.8	-18.6	-17.5	-13.7	-16.7	-11.9	-14.7	-12.1	-16.3	-17.1	-18.5	-11.2
	HR	08-09	-51.5	-31.7	07-07	-14.0	-21.2	-21.6	-21.3	-21.5	-19.7	-16.7	-18.0	-15.9	-16.1	-16.9	-17.8	-20.1
	IT	06-12	-41.5	-16.0	06-01	2.5	-7.8	-11.6	-9.2	-5.8	-2.0	-1.2	-1.4	0.1	-6.0	-6.6	-6.0	-6.1
	CY	04-13	-64.4	-33.4	04-16	-7.2	-19.5	-21.2	-14.1	-13.0	-9.3	-8.4	-10.0	-9.7	-16.5	-14.4	-7.2	-11.3
	LV	07-09	-54.9	-21.3	09-06	1.0	-9.1	-7.0	-7.0	-11.5	-8.3	-8.9	-8.4	-8.2	-7.0	-9.5	-8.1	-8.6
	LT	01-09	-56.1	-15.4	05-07	9.2	-8.3	-8.7	-8.0	-10.4	-7.5	-7.3	-5.6	-6.6	-8.5	-8.2	-8.8	-11.8
	LU	12-08	-20.7	-0.7	02-02	13.4	1.4	1.9	1.6	0.2	-1.7	1.8	4.7	5.4	5.6	8.8	7.0	9.9
	HU	04-09	-68.8	-32.3	08-02	0.2	-25.2	-23.8	-21.4	-26.1	-17.5	-17.9	-18.9	-16.2	-19.0	-23.0	-19.6	-17.2
	MT	04-11	-41.3	-21.2	05-16	4.2	0.6	-1.0	-2.8	0.8	2.7	3.7	-0.3	-0.3	0.0	-0.2	-1.2	4.2
	NL	02-13	-30.2	1.2	03-00	30.8	10.0	7.3	11.0	8.8	3.8	8.2	6.1	1.3	2.3	-3.8	0.7	0.1
	AT	04-09	-23.0	-2.3	06-07	16.3	-11.1	-11.8	-11.3	-12.5	-15.1	-16.3	-14.3	-14.5	-13.9	-12.0	-13.6	-11.5
	PL	08-01	-40.1	-21.3	04-08	-0.5	-12.0	-14.6	-14.3	-15.6	-13.4	-11.5	-12.3	-11.4	-11.7	-10.9	-5.9	-9.5
	PT	10-12	-53.7	-23.0	07-91	-0.5	-12.0	-13.5	-11.4	-11.2	-11.9	-14.4	-10.9	-9.7	-14.2	-12.5	-12.2	-12.1
	RO	06-10	-63.3	-28.9	07-07	-10.6	-16.2	-17.5	-16.6	-16.8	-15.2	-17.8	-20.6	-17.9	-20.3	-20.2	-17.6	-18.6
	SI	09-12	-46.1	-20.4	07-07	-4.1	-6.2	-12.5	-4.2	-5.2	-9.3	-11.2	-9.8	-15.8	-18.3	-19.1	-16.4	-17.4
	SK	09-99	-49.0	-22.9	12-06	6.6	-14.3	-17.0	-14.8	-15.3	-10.6	-12.5	-10.7	-5.4	-7.2	-10.0	-8.9	-7.0
FI	12-08	-6.4	12.8	09-10	23.8	12.1	9.8	10.9	7.5	5.8	7.1	5.1	9.8	6.8	10.5	11.1	11.5	
SE	12-08	-10.0	9.9	09-10	28.0	10.8	10.5	10.7	9.3	9.0	3.6	6.9	8.5	8.6	9.9	8.8	8.8	
UK	01-09	-35.2	-8.7	05-14	7.6	5.1	3.0	2.8	0.4	0.3	1.0	4.1	3.8	1.1	1.0	0.8	-1.6	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.5	04-01	5.1	0.1	-0.3	-0.1	0.5	1.0	1.1	3.0	1.8	0.8	0.2	0.4	0.2
	EA	11-12	-13.6	-3.6	03-00	4.6	-1.5	-1.9	-2.0	-0.8	-0.6	-0.6	1.0	-0.2	-1.2	-2.2	-1.8	-1.9
	BE	12-93	-8.9	1.1	08-00	13.2	-1.7	-1.1	-5.3	-3.9	-4.2	-2.1	-2.4	-2.5	-3.5	-3.9	-4.4	-4.0
	BG	10-12	-34.0	-19.5	07-01	3.2	-21.7	-21.5	-18.2	-19.5	-16.5	-18.8	-17.8	-20.5	-19.3	-17.8	-16.8	-19.9
	CZ	02-98	-31.7	-7.5	12-15	11.5	6.0	5.9	6.7	4.9	9.3	8.8	11.5	9.1	10.8	10.0	6.6	10.2
	DK	12-90	1.8	12.3	10-00	38.7	13.3	13.0	14.5	11.3	10.7	14.5	13.0	12.6	12.7	10.4	12.6	11.1
	DE	02-94	-15.1	-2.7	06-15	5.7	5.7	5.6	5.6	5.2	4.8	4.5	5.7	5.0	5.3	4.9	5.4	5.3
	EE	04-93	-38.3	-5.5	04-06	17.3	2.5	0.6	3.4	3.7	5.0	6.0	2.4	4.2	0.0	-1.6	3.3	4.2
	IE	04-13	-41.1	-6.4	01-00	15.9	0.9	-0.2	-1.4	0.0	6.6	8.5	9.7	10.7	8.8	5.2	3.9	:
	EL	10-11	-79.1	-26.4	04-00	9.5	-33.9	-41.9	-57.7	-52.4	-52.7	-55.6	-38.7	-53.9	-62.0	-62.8	-64.8	-66.1
	ES	02-09	-30.2	-2.7	12-15	10.1	4.6	4.4	5.1	5.6	6.9	7.5	10.1	4.3	5.1	3.4	3.5	2.7
	FR	05-13	-17.3	-4.1	01-01	6.2	-8.8	-8.7	-7.3	-4.9	-6.1	-6.5	-4.4	-5.2	-5.7	-8.4	-7.7	-5.9
	HR	08-09	-32.3	-12.5	12-06	3.0	-4.3	-6.2	-3.3	-5.1	-4.0	1.1	-0.6	0.0	-1.5	-1.2	-3.1	-3.7
	IT	07-12	-20.3	-3.2	07-01	6.8	-3.7	-5.0	-5.0	-3.9	-1.0	-1.4	-0.7	-0.2	-3.0	-3.3	-1.2	-4.0
	CY	04-13	-46.9	-18.1	10-15	2.5	-9.9	-8.3	-3.2	0.1	2.5	1.3	-2.5	-2.6	-9.0	-4.7	-0.7	-6.0
	LV	06-09	-38.7	-4.3	09-06	16.3	7.8	7.9	9.4	7.8	7.4	8.4	7.9	8.8	10.2	9.6	8.5	5.4
	LT	01-09	-37.7	-4.5	03-07	12.5	-1.5	-1.3	-1.1	-1.2	1.5	1.3	2.2	3.1	0.8	-1.9	-1.1	-3.5
	LU	09-14	-9.4	-0.4	06-02	11.8	-3.1	-3.5	-2.2	-3.3	0.6	-0.6	0.2	0.8	1.8	4.6	2.0	3.9
	HU	04-95	-62.7	-22.5	08-02	16.2	-9.0	-6.9	-5.0	-10.7	-2.7	-2.1	-3.5	0.2	-3.7	-10.0	-5.2	-3.9
	MT	11-08	-41.2	-17.1	11-13	13.3	4.2	2.9	3.1	5.4	5.7	9.1	6.3	4.5	5.1	4.4	5.1	6.7
	NL	11-12	-22.8	0.3	12-99	16.4	-1.4	-2.0	-1.1	1.3	0.3	1.2	0.3	-1.5	-3.3	-4.7	-6.3	-6.6
	AT	04-96	-18.3	-3.7	03-16	4.1	-0.1	-2.1	-2.6	2.9	-0.8	0.0	0.8	2.9	1.3	4.1	-0.3	3.5
	PL	12-11	-22.6	-7.0	12-07	4.8	-3.3	-3.7	-5.8	-5.8	-6.1	-1.6	1.8	1.1	0.6	1.5	4.3	1.9
	PT	12-11	-34.7	-7.4	06-98	11.4	-4.4	-5.1	-4.6	-3.0	-2.9	-1.0	1.0	1.4	-2.2	-1.3	-1.5	-0.8
	RO	06-10	-47.0	-7.2	12-07	10.3	2.3	-0.1	2.1	3.9	5.8	1.7	0.2	4.2	1.1	4.0	4.5	3.0
	SI	09-12	-41.2	-14.5	05-15	0.4	-4.6	-9.1	-3.1	-3.4	-1.9	-4.1	-4.7	-10.9	-10.1	-9.8	-9.0	-11.0
	SK	08-99	-44.7	-16.0	12-06	10.3	-7.1	-8.9	-7.6	-7.2	-2.3	-4.8	-3.0	-1.7	-3.3	-5.4	-3.4	-4.3
FI	04-93	-8.3	6.3	10-04	12.7	6.2	6.4	6.7	6.4	3.6	6.2	5.0	5.8	4.7	4.1	7.0	5.7	
SE	09-96	-12.6	9.1	07-02	17.6	8.1	8.8	10.9	9.4	9.7	8.5	11.0	8.2	9.5	9.3	8.4	9.6	
UK	03-90	-22.8	1.6	09-02	15.5	5.4	5.2	6.0	5.4	6.8	6.7	9.6	8.3	6.6	7.6	6.7	6.2	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-40.2	-12.6	04-00	1.1	-2.4	-5.5	-2.7	-4.8	-3.7	-3.4	-2.4	-3.9	-9.2	-10.8	-10.1	-9.0
	EA	03-09	-44.2	-13.3	04-00	3.7	-2.9	-6.4	-2.9	-4.5	-3.5	-2.1	-2.2	-3.8	-9.0	-11.3	-10.2	-7.8
	BE	07-93	-45.5	-8.9	06-00	19.6	3.2	-2.9	-5.0	-11.3	-7.3	0.6	1.2	-0.8	-7.3	-9.3	-10.4	-12.5
	BG	04-09	-42.8	-20.0	07-01	15.6	-26.5	-27.1	-21.6	-23.3	-21.0	-22.3	-23.0	-24.5	-24.7	-22.4	-23.7	-26.3
	CZ	05-12	-45.9	-11.4	12-14	9.3	4.0	-1.1	-0.4	-0.3	-5.4	-0.8	1.9	8.4	2.4	-0.6	0.7	-0.4
	DK	09-08	-22.9	1.8	03-15	24.1	17.9	11.7	12.3	6.9	9.3	8.0	10.3	3.8	1.8	-0.9	1.3	-0.8
	DE	03-09	-52.1	-12.4	11-10	21.2	-3.2	-4.9	0.5	-4.6	-8.5	-10.0	-7.8	-10.6	-13.0	-14.1	-11.5	-11.1
	EE	04-93	-38.3	-1.7	12-06	26.9	-2.7	-6.4	-2.5	-								

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015								2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-15.6	-6.2	04-01	2.9	-3.9	-3.9	-3.6	-1.9	-1.8	-0.8	0.2	-0.4	-1.0	-1.3	-1.2	-0.5
	EA	06-08	-16.5	-7.6	04-01	2.3	-9.1	-8.0	-8.0	-6.2	-6.1	-5.4	-3.5	-5.3	-5.8	-6.3	-7.3	-6.1
Component of the consumer confidence indicator	BE	12-12	-9.3	8.7	06-98	31.2	-2.9	6.2	6.3	-1.2	-2.8	2.9	5.2	0.6	1.4	4.7	-0.5	2.9
	BG	03-02	-80.7	-66.7	05-15	-50.6	-54.6	-56.0	-53.1	-53.2	-51.2	-52.5	-53.1	-55.6	-53.2	-53.6	-53.6	-51.8
	CZ	03-98	-16.2	-2.3	04-07	18.5	5.8	9.3	8.1	2.0	7.2	8.4	4.9	6.6	7.1	6.4	6.3	8.2
	DK	01-90	-3.2	24.5	12-06	39.9	27.8	26.7	28.7	26.9	25.5	30.8	29.2	27.8	31.2	30.3	28.2	27.7
	DE	03-03	-5.2	5.9	08-90	23.4	6.7	4.8	5.3	6.7	9.7	9.1	9.2	7.4	8.1	9.0	5.2	7.8
	EE	10-93	-69.2	-36.4	05-06	-4.2	-17.2	-16.0	-15.9	-12.0	-13.4	-14.5	-12.8	-16.1	-10.3	-17.9	-24.0	-16.1
	IE	03-93	-32.0	1.8	09-07	30.6	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-13	-81.8	-51.6	01-00	-23.3	-70.6	-76.0	-78.6	-81.5	-75.5	-79.0	-80.3	-79.5	-79.7	-80.3	-81.6	-78.4
	ES	12-08	-44.5	-23.9	07-00	0.0	-31.9	-26.4	-30.0	-29.6	-28.6	-27.1	-22.9	-27.3	-25.0	-27.5	-24.6	-24.7
	FR	03-96	-35.8	-17.9	05-12	-2.6	-11.1	-9.3	-12.5	-5.0	-9.0	-6.9	-7.5	-9.2	-9.1	-12.9	-14.0	-13.3
	HR	12-12	-63.5	-54.8	02-07	-44.2	-51.9	-52.1	-53.5	-51.0	-50.6	-48.6	-49.8	-48.3	-48.4	-46.6	-51.1	-48.0
	IT	09-12	-49.5	-21.8	03-91	2.2	-27.8	-25.6	-21.1	-21.0	-19.1	-19.7	-13.1	-12.1	-16.5	-17.8	-17.3	-15.2
	CY	06-13	-67.1	-46.5	06-01	-12.3	-51.6	-56.2	-47.9	-51.0	-46.3	-49.8	-46.9	-47.5	-51.3	-51.9	-45.1	-51.0
	LV	03-96	-90.0	-50.8	01-94	13.0	-31.7	-31.0	-31.6	-32.3	-25.5	-28.0	-28.2	-28.1	-28.9	-28.1	-26.4	-28.3
	LT	11-01	-55.0	-39.3	03-15	-17.9	-21.8	-25.9	-26.3	-25.1	-24.3	-25.1	-22.3	-26.9	-27.9	-26.7	-27.8	-31.5
	LU	01-10	33.4	44.3	10-05	58.0	38.6	43.9	41.9	39.9	34.0	38.4	42.5	35.9	44.5	44.0	36.1	41.2
	HU	05-12	-77.1	-57.1	01-00	-19.0	-54.8	-55.4	-51.6	-56.2	-46.4	-51.2	-49.8	-44.9	-47.6	-47.3	-48.9	-45.0
	MT	04-11	-66.1	-41.3	01-03	-15.3	-24.6	-25.4	-31.5	-24.3	-22.7	-21.6	-24.3	-28.4	-28.4	-26.3	-26.4	-15.4
	NL	02-13	16.3	34.1	10-99	55.2	25.6	28.0	28.9	30.1	26.5	31.9	31.8	29.7	26.6	33.6	35.0	32.5
	AT	11-00	-11.3	27.2	03-02	54.6	12.6	14.1	13.8	13.5	8.9	9.6	13.0	10.1	7.2	11.0	10.2	8.9
PL	09-03	-65.7	-41.9	09-01	-21.1	-29.3	-38.6	-35.5	-35.8	-34.9	-33.7	-35.4	-37.9	-35.7	-34.2	-24.6	-29.7	
PT	01-97	-42.7	-27.3	02-98	-1.9	-35.9	-35.3	-32.4	-33.9	-32.8	-35.7	-35.0	-33.4	-37.2	-35.1	-35.4	-34.9	
RO	06-10	-69.8	-54.6	05-16	-43.2	-46.3	-45.5	-47.8	-43.4	-45.0	-48.4	-52.1	-44.0	-47.0	-46.3	-45.0	-43.2	
SI	06-99	-52.0	-24.6	05-07	-6.2	-14.2	-26.3	-15.2	-16.3	-19.9	-22.2	-17.6	-29.3	-29.4	-30.5	-27.7	-31.6	
SK	08-01	-69.1	-31.8	12-14	-15.5	-22.8	-27.5	-23.6	-24.2	-21.9	-22.1	-24.8	-20.5	-20.1	-24.0	-18.7	-17.4	
FI	01-96	19.0	44.9	04-08	58.4	50.7	47.8	52.3	54.0	49.4	52.2	50.4	51.3	53.4	52.1	53.4	50.9	
SE	06-98	11.1	37.5	10-15	62.1	55.7	56.7	54.3	57.2	62.1	57.9	54.6	57.2	61.1	59.6	56.0	57.3	
UK	10-92	-26.0	-0.1	04-16	24.0	17.2	14.3	15.2	17.7	16.3	19.4	18.9	22.3	20.2	20.6	24.0	23.2	
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(c)</sup> (Question 7)	EU	03-09	67.0	25.9	05-00	0.6	7.6	10.9	12.9	16.2	18.7	15.1	16.3	14.4	16.9	17.3	16.3	13.7
	EA	03-09	68.6	26.7	05-00	-1.9	8.7	12.3	14.3	16.6	19.8	15.5	18.0	15.9	19.2	19.2	17.9	12.4
Component of the consumer confidence indicator	BE	02-09	76.0	28.9	12-00	-17.2	11.5	16.5	7.6	24.4	22.8	19.0	17.4	14.2	18.1	16.8	14.5	16.8
	BG	02-10	65.5	28.7	07-01	-1.6	26.9	28.5	24.4	26.5	25.9	25.8	25.5	22.3	22.3	24.0	23.0	19.7
	CZ	01-99	67.8	26.9	01-16	-2.6	4.2	8.7	12.3	10.1	8.4	4.9	2.1	-2.6	1.1	2.1	3.9	8.5
	DK	02-09	51.4	5.6	02-95	-20.5	-15.7	-12.5	-11.4	-8.5	-6.6	-4.2	-4.6	-2.5	0.2	2.8	-0.2	2.3
	DE	03-09	71.9	23.6	05-07	-18.6	-2.0	-0.1	8.5	18.9	24.3	21.7	24.0	25.1	26.2	24.8	18.3	14.8
	EE	09-93	81.0	22.7	09-06	-21.6	11.8	11.9	14.8	13.2	14.9	16.1	14.2	15.4	34.6	31.0	23.8	18.0
	IE	03-09	80.2	18.2	12-99	-29.8	-18.9	-14.9	-13.3	-13.6	-13.4	-17.9	-18.4	-17.2	-17.4	-13.7	-13.3	:
	EL	12-11	92.9	50.8	02-15	15.7	46.3	51.2	64.3	65.0	55.3	62.9	63.9	60.1	55.6	65.0	68.3	62.4
	ES	12-08	71.2	19.3	04-15	-16.1	-12.5	-11.2	-4.6	-2.4	-1.9	-5.6	-13.0	-9.5	-5.3	0.7	-3.0	-5.7
	FR	03-09	74.0	32.2	01-01	-12.7	34.7	36.2	32.9	28.6	36.2	23.1	31.2	20.7	30.7	25.5	31.0	12.2
	HR	03-10	67.5	33.3	04-07	5.6	14.7	10.9	18.9	21.6	17.1	18.3	18.8	10.4	8.9	10.4	8.3	14.0
	IT	03-93	70.8	28.4	06-01	-4.0	1.8	11.2	11.6	3.1	0.6	-1.3	4.8	1.4	7.0	6.7	9.6	10.3
	CY	04-13	79.5	42.1	04-16	-7.1	11.2	18.7	13.3	11.3	5.6	-3.2	2.5	-1.1	2.5	-2.5	-7.1	-6.7
	LV	02-09	80.1	21.7	09-06	-10.4	9.9	4.4	6.2	12.4	9.8	11.8	10.9	9.1	8.1	16.1	12.1	8.9
	LT	02-09	82.1	12.0	06-07	-33.1	5.9	8.0	8.5	14.3	9.1	6.3	7.1	6.4	6.8	3.7	4.2	6.0
	LU	04-09	75.2	34.1	05-16	3.0	17.9	18.9	22.3	23.7	30.9	23.1	17.8	13.1	16.1	9.1	4.6	3.0
	HU	02-09	84.0	32.0	07-98	-6.2	19.2	19.0	16.5	20.7	12.6	9.8	15.7	14.3	14.2	18.4	12.4	10.4
	MT	01-04	45.7	13.8	03-16	-13.2	-12.5	-7.9	-8.4	-10.8	-11.2	-12.4	-7.2	-9.2	-10.9	-13.2	-9.5	-12.5
	NL	03-09	81.4	20.7	07-98	-33.0	-1.7	4.6	-4.3	3.6	14.6	11.4	14.3	25.6	14.2	32.6	17.6	18.2
	AT	04-09	65.4	25.8	03-01	-8.1	39.4	41.2	41.0	49.1	52.0	55.7	55.0	53.3	48.8	46.7	47.3	42.4
PL	05-01	61.0	22.5	07-07	-20.2	10.2	9.3	10.0	13.6	8.7	7.4	10.9	4.1	4.6	7.2	0.8	4.4	
PT	02-09	85.6	38.5	08-97	-11.0	6.2	10.4	5.6	5.6	12.2	12.4	7.9	7.6	4.0	5.5	7.7	6.6	
RO	02-10	78.0	39.7	01-07	10.5	22.3	21.7	21.1	27.0	23.9	20.0	23.9	22.8	24.0	25.9	23.4	22.7	
SI	01-09	72.7	28.5	08-15	2.9	8.6	12.1	2.9	3.1	13.1	13.1	11.3	11.2	19.2	15.6	14.8	10.0	
SK	03-09	76.5	20.1	01-07	-19.5	8.8	9.5	9.5	12.9	7.6	9.3	5.5	-5.9	-3.6	-3.3	-2.5	-3.0	
FI	12-08	51.8	5.0	03-98	-27.7	11.4	17.4	20.6	28.3	27.7	30.5	29.7	18.7	23.3	12.2	15.4	9.4	
SE	04-09	64.0	7.4	08-00	-28.0	9.9	11.6	12.1	14.5	22.6	33.2	24.2	17.6	20.1	16.3	15.4	16.7	
UK	01-09	75.3	24.9	07-97	-13.9	2.8	6.0	9.1	16.7	18.1	14.3	10.8	11.7	11.6	13.5	15.1	21.3	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.4	-11.6	05-00	-1.9	-7.6	-8.0	-7.8	-7.3	-6.1	-6.3	-5.8	-5.7	-4.8	-6.0	-5.9	-5.8
	EA	07-08	-23.4	-12.5	05-90	-0.8	-10.9	-11.3	-10.9	-9.9	-9.2	-9.0	-8.9	-8.6	-7.9	-9.2	-9.2	-9.1
	BE	12-08	-16.5	-7.1	11-00	3.5	-11.2	-8.3	-10.1	-10.6	-13.1	-13.0	-11.7	-12.6	-13.3	-13.0	-14.2	-13.3
	BG	10-12	-45.8	-33.1	04-07	-17.9	-27.5	-28.7	-25.8	-28.3	-23.9	-26.7	-23.4	-24.5	-21.7	-23.0	-23.0	-26.6
	CZ	05-12	-33.1	-14.8	11-15	1.6	-3.1	-4.2	-4.4	-2.0	1.0	1.6	1.2	-0.2	0.8	0.6	0.6	1.6
	DK	02-12	-5.8	5.2	02-05	15.8	3.5	6.4	5.									

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015								2016						
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
		Date	Value		Date	Value													
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.0	-28.9	05-00	-4.9	-11.5	-13.6	-12.2	-11.3	-10.1	-9.3	-8.6	-9.2	-12.5	-14.9	-14.8	-15.2	
	EA	03-09	-65.6	-30.1	05-00	-3.0	-15.2	-17.4	-15.7	-13.3	-12.0	-10.2	-10.9	-11.3	-14.5	-17.7	-16.8	-16.5	
	BE	02-09	-75.7	-26.3	12-00	22.4	-12.3	-15.4	-18.2	-16.9	-17.0	-8.6	-7.6	-9.9	-13.5	-16.9	-21.8	-29.0	
	BG	03-10	-59.5	-39.2	08-01	-8.8	-36.6	-39.2	-34.7	-37.0	-35.4	-36.2	-34.1	-36.4	-33.8	-33.5	-35.1	-36.2	
	CZ	08-12	-60.0	-22.3	12-15	11.4	-0.3	-1.8	0.8	-0.2	0.0	6.7	11.4	10.8	11.0	7.0	4.6	7.3	
	DK	03-09	-53.9	-0.9	03-06	26.3	14.9	15.9	11.9	13.3	10.2	12.5	14.9	12.7	10.8	6.6	6.9	3.2	
	DE	06-09	-67.3	-18.6	05-11	29.3	5.8	6.5	8.2	9.0	8.0	5.3	5.9	4.0	1.6	-1.2	1.8	-0.1	
	EE	10-92	-72.1	-11.6	01-07	33.0	-9.5	-11.9	-12.0	-11.6	-10.2	-9.2	-9.1	-10.6	-16.7	-16.8	-17.0	-13.1	
	IE	07-09	-91.8	-15.8	08-99	41.7	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	01-12	-98.6	-45.1	05-00	5.8	-65.4	-71.3	-77.0	-77.1	-72.2	-76.5	-80.9	-73.0	-72.7	-83.1	-83.5	-83.3	
	ES	08-12	-82.0	-27.1	03-00	12.8	-8.0	-7.5	-3.6	-5.5	-2.6	0.6	3.9	2.6	1.5	-6.8	-11.9	-11.6	
	FR	08-09	-74.2	-40.8	01-01	-1.3	-33.5	-37.2	-36.2	-31.7	-34.0	-29.2	-34.1	-32.6	-35.6	-39.8	-36.9	-30.0	
	HR	03-11	-74.0	-47.8	07-07	-14.3	-36.6	-36.5	-34.2	-28.4	-28.8	-23.3	-23.2	-20.8	-18.6	-22.9	-21.8	-26.4	
	IT	04-93	-73.9	-42.6	05-90	-8.2	-28.8	-34.6	-31.3	-24.1	-14.6	-9.5	-9.9	-9.9	-17.4	-17.0	-18.8	-22.1	
	CY	05-13	-90.5	-39.8	04-16	-0.7	-25.8	-22.4	-19.9	-12.0	-8.8	-11.0	-15.0	-8.0	-13.6	-10.8	-0.7	-3.0	
	LV	06-09	-92.1	-25.1	09-06	5.9	-12.3	-11.7	-11.9	-11.8	-10.7	-7.5	-11.6	-11.0	-9.3	-12.0	-9.7	-11.1	
	LT	01-10	-72.8	-16.6	06-07	21.5	-10.1	-12.7	-15.6	-16.3	-13.8	-14.0	-13.6	-11.4	-13.7	-13.6	-17.9	-24.4	
	LU	04-09	-54.6	-26.5	01-02	-3.5	-18.2	-21.1	-19.0	-18.6	-13.7	-12.5	-11.1	-14.2	-13.3	-10.0	-12.1	-9.3	
	HU	04-09	-79.4	-35.6	09-02	6.3	-22.0	-18.7	-17.0	-20.0	-12.5	-14.1	-11.6	-13.5	-15.5	-18.4	-15.2	-13.4	
	MT	04-10	-59.2	-23.4	11-15	21.7	11.6	12.6	11.3	14.8	19.8	21.7	17.7	18.7	17.5	10.5	8.1	19.6	
	NL	03-03	-73.0	-17.8	03-00	44.6	7.7	2.1	3.6	5.0	7.7	9.2	7.8	3.9	1.2	-6.3	-0.2	-1.2	
	AT	04-09	-66.0	-22.0	08-07	22.3	-34.1	-36.0	-32.0	-28.9	-33.6	-34.8	-31.1	-32.9	-30.5	-26.8	-25.6	-29.0	
	PL	09-01	-54.9	-21.9	04-08	15.3	-10.7	-14.0	-11.8	-12.6	-5.1	-6.8	-7.6	-8.5	-6.8	-3.8	-2.1	-4.5	
	PT	10-12	-78.7	-34.0	10-91	13.2	-11.8	-15.0	-10.4	-10.6	-9.1	-11.7	-10.4	-10.6	-13.9	-13.3	-11.9	-12.1	
	RO	06-10	-76.1	-29.5	07-07	-3.1	-10.3	-9.9	-7.2	-7.9	-5.0	-9.1	-9.0	-13.2	-15.3	-16.9	-13.1	-18.9	
	SI	10-09	-77.3	-37.9	12-06	-5.2	-20.5	-29.1	-21.9	-21.7	-21.3	-15.4	-16.8	-18.0	-21.0	-21.4	-20.4	-25.2	
	SK	10-99	-69.0	-31.4	04-07	17.4	-21.6	-22.1	-23.2	-20.5	-15.3	-18.4	-14.4	-10.8	-14.8	-13.9	-14.8	-9.8	
	FI	01-92	-65.1	-8.5	08-98	30.0	-25.5	-22.7	-22.2	-28.2	-29.3	-22.9	-27.4	-23.2	-30.6	-26.8	-22.9	-19.1	
	SE	04-09	-68.3	-6.5	01-11	30.1	-11.1	-13.2	-11.6	-13.5	-14.0	-16.5	-10.0	-8.8	-13.4	-10.0	-11.4	-13.5	
	UK	05-09	-82.3	-29.8	04-15	4.9	2.3	-0.1	-0.1	-4.5	-4.7	-7.1	-1.8	-2.9	-8.1	-8.7	-12.3	-14.4	
	SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
		EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
		BE	04-16	-60.0	12.8	02-01	69.6	-38.7	-44.4	-46.1	-43.7	-47.3	-45.3	-49.3	-51.7	-54.8	-57.6	-60.0	-58.1
		BG	07-03	-76.5	-62.8	10-15	-49.1	-51.2	-54.8	-52.7	-55.0	-49.1	-52.7	-54.5	-55.9	-55.3	-57.0	-53.8	-52.9
CZ		06-11	-37.4	-17.2	03-01	14.7	-22.0	-14.8	-18.5	-15.9	-13.0	-12.0	-12.0	-12.2	-10.0	-13.8	-14.8	-15.2	
DK		01-90	50.7	66.4	07-08	82.8	64.8	60.2	61.5	59.9	57.9	65.5	64.8	61.1	64.7	65.1	61.4	64.8	
DE		04-16	5.5	40.3	09-02	61.1	13.9	11.5	11.9	16.0	12.8	13.0	13.9	13.6	15.0	14.1	5.5	6.9	
EE		09-96	-58.3	-27.6	02-07	-2.0	-15.7	-12.6	-13.2	-9.2	-11.2	-18.3	-12.9	-17.6	-18.2	-15.3	-17.2	-12.5	
IE		01-13	-24.0	13.9	12-01	56.0	-5.2	-8.0	-11.0	-6.9	-6.5	-3.5	-1.3	-4.1	-7.5	-4.4	-10.5	-1.5	
EL		12-15	-71.8	-49.5	07-08	-13.9	-53.7	-61.3	-67.8	-66.2	-61.9	-70.5	-71.8	-63.6	-63.6	-66.0	-64.2	-66.7	
ES		06-08	-48.4	4.9	08-96	58.5	-32.9	-29.8	-27.6	-30.2	-29.4	-27.0	-27.1	-26.5	-25.0	-28.6	-29.5	-29.2	
FR		04-16	-5.7	30.8	06-95	61.1	4.7	3.3	-4.3	3.6	4.7	3.0	4.8	0.5	-2.0	-3.2	-5.7	-3.2	
HR		07-05	-47.0	-36.4	09-07	-27.5	-30.1	-32.1	-35.0	-31.9	-34.3	-31.4	-32.4	-32.2	-32.0	-32.4	-31.9	-34.4	
IT		06-04	26.0	53.8	09-09	84.8	62.1	62.8	66.7	66.4	68.5	67.5	63.2	66.5	65.5	68.0	68.6	69.5	
CY		07-13	-50.5	-17.1	06-01	9.9	-30.0	-22.9	-19.2	-24.5	-22.2	-24.3	-25.2	-20.9	-25.1	-29.4	-16.7	-23.3	
LV		12-95	-78.0	-55.1	04-16	-33.8	-36.3	-37.4	-37.4	-39.3	-34.3	-36.3	-36.4	-36.8	-33.8	-34.9	-33.8	-37.0	
LT		10-05	-49.2	-29.0	03-15	4.0	-1.9	-1.9	-7.7	-6.6	-1.3	-4.3	-5.1	-9.3	-6.7	-10.1	-11.0	-19.1	
LU		04-16	18.7	49.9	08-07	69.3	27.6	33.9	30.3	32.7	34.1	30.5	36.3	38.0	38.3	34.5	18.7	22.0	
HU		11-95	-82.9	-63.7	12-00	-27.5	-52.2	-55.3	-50.5	-54.0	-47.3	-50.0	-47.8	-46.4	-45.4	-47.5	-47.1	-43.3	
MT		04-11	-65.2	-43.9	05-16	-21.5	-25.1	-30.8	-30.9	-32.5	-28.4	-25.4	-24.8	-33.3	-37.9	-29.0	-34.3	-21.5	
NL		05-16	15.8	58.2	11-08	71.2	23.2	25.1	23.4	25.7	26.3	20.0	16.1	23.9	19.1	16.6	22.9	15.8	
AT		04-15	-2.2	36.1	11-07	65.6	5.1	6.0	6.3	8.7	5.6	3.7	6.8	3.7	5.0	4.5	-0.6	-0.9	
PL		09-01	-48.7	-22.5	05-16	-4.8	-7.4	-14.0	-6.9	-11.0	-8.9	-13.0	-11.1	-10.4	-9.6	-10.3	-6.4	-4.8	
PT		03-08	-53.7	-32.6	09-97	-2.3	-34.6	-36.5	-32.6	-34.1	-32.5	-36.3	-40.2	-33.8	-36.0	-34.5	-34.7	-33.2	
RO		06-02	-62.1	-47.8	06-01	-23.7	-44.2	-43.1	-40.6	-41.1	-38.9	-41.1	-43.5	-39.0	-37.2	-39.0	-35.3	-35.7	
SI		04-15	-33.8	-9.9	12-06	18.6	-26.0	-28.7	-22.9	-23.4	-30.0	-24.0	-22.9	-19.8	-22.8	-25.9	-24.3	-28.6	
SK		10-04	-55.0	-38.5	01-16	-17.5	-21.1	-22.5	-19.3	-18.1	-18.4	-19.4	-22.6	-17.5	-19.6	-19.6	-18.1	-18.5	
FI		04-94	-22.8	8.0	11-07	36.6	3.4	7.0	6.8	5.2	1.9	7.1	4.6	2.1	4.3	2.3	2.8	1.3	
SE		09-01	-9.4	9.4	08-07	26.1	-2.3	-2.4	1.1	2.0	1.6	0.6	-1.7	-4.3	-6.9	-3.0	-5.2	-3.1	
UK		03-09	-22.3	7.6	08-07	41.1	1.9	1.4	0.4	4.4	0.5	0.9	1.7	3.1	0.1	0.9	5.1	4.5	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)		EU	01-09	-27.0	-17.7	03-00	-9.7	-17.2	-16.4	-16.3	-15.4	-16.0	-15.9	-14.2	-14.1	-14.4	-15.3	-15.6	-15.4
		EA	08-13	-27.9	-18.6	03-00	-11.8	-20.7	-19.9	-19.4	-18.5	-19.0	-18.9	-17.1	-17.4	-17.5	-18.5	-18.6	-19.2
		BE	10-96	-28.7	-16.0	10-03	-5.9	-16.6	-15.2	-14.4	-14.7	-12.6	-17.3	-11.3	-13.2	-10.9	-9.2	-9.2	-11.7
		BG	04-03	-46.8	-31.4	08-08	-5.9	-30.3	-31.3	-30.3	-31.1	-28.8	-23.1	-28.7	-33.4	-30.4	-29.5	-34.9	-30.2
	CZ	01-01	-36.2	-20.1	05-07	-0.3	-11.5	-12.1	-16.4	-15.3	-9.0	-10.6	-13.5	-15.3	-15.2	-12.0	-11.4	-10.8	
	DK	01-93	-14.2	-5.6	03-06	3.9	4.5	-2.8	-5.7	-3.2	-4.0	-2.6	-5.8	-5.2	-3.5	-5.2	-4.4	-3.1	
	DE	02-03	-38.9	-24.5	01-90	-13.6	-17.2	-17.2	-17.8	-17.4	-20.2	-19.6</							



TABLE 4 (continued): Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 (*)			2015								2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.5	-12.8	01-00	5.1	-2.4	-3.2	-1.9	-1.5	-2.7	-2.8	-1.5	0.1	-1.4	-1.5	-1.1	0.8
	EA	10-08	-36.7	-16.0	03-99	4.4	-5.2	-5.6	-5.3	-4.0	-5.1	-5.2	-3.8	-1.8	-3.8	-3.8	-2.4	-0.8
	BE	06-97	-40.4	-1.5	09-07	26.1	2.6	1.6	1.4	-1.7	1.4	-0.1	6.1	7.7	6.8	12.6	11.4	10.5
	BG	06-02	-65.3	-38.9	10-06	-17.1	-34.5	-34.7	-35.5	-37.0	-34.8	-33.4	-36.5	-39.5	-35.8	-39.1	-37.6	-37.6
	CZ	05-95	-32.7	0.1	07-03	33.8	3.1	4.2	4.3	5.5	7.7	8.7	14.7	11.5	11.6	16.9	16.0	18.2
	DK	11-08	-32.8	-7.7	09-97	9.5	-5.2	-7.6	-8.4	-6.1	-8.8	-5.8	-4.6	-7.0	-6.8	-5.9	-6.8	-6.4
	DE	11-02	-30.8	-3.7	11-06	32.2	24.3	23.3	22.3	22.7	20.4	19.8	20.9	19.9	19.8	17.9	22.6	22.5
	EE	11-11	-20.6	12.1	05-06	49.2	7.5	11.8	7.5	12.5	14.2	10.3	11.0	9.9	5.3	4.9	6.9	13.3
	IE	04-92	-21.5	11.1	09-97	39.7	23.1	15.5	23.6	22.4	17.2	16.4	24.3	25.7	20.9	17.5	24.2	:
	EL	07-12	-75.0	-42.4	01-01	-9.8	-50.4	-59.4	-64.9	-63.1	-63.1	-61.4	-62.5	-62.2	-60.0	-63.5	-63.0	-66.4
	ES	06-93	-63.8	-24.2	11-99	25.7	-32.6	-25.8	-29.9	-26.2	-30.7	-30.7	-28.6	-27.7	-28.2	-29.5	-28.7	-30.9
	FR	08-08	-40.6	-17.2	07-00	14.4	-10.4	-13.0	-11.2	-6.6	-11.9	-13.5	-13.9	-6.2	-11.5	-11.2	-10.2	-3.2
	HR	05-12	-50.8	-33.5	12-06	-11.4	-29.8	-32.1	-34.4	-34.8	-34.0	-34.3	-33.2	-32.5	-34.6	-29.7	-29.2	-29.2
	IT	11-96	-64.2	-36.5	05-90	-2.4	-27.6	-29.4	-26.3	-26.8	-22.0	-17.6	-15.4	-13.3	-14.8	-14.2	-18.0	-16.1
	CY	04-13	-70.4	-23.9	11-04	24.0	-37.9	-43.3	-34.7	-37.4	-40.7	-31.2	-36.3	-30.5	-29.8	-36.5	-26.8	-35.8
	LV	06-96	-81.0	-29.0	12-06	21.4	-18.0	-20.8	-21.3	-21.2	-20.7	-20.0	-15.5	-18.4	-21.3	-22.3	-21.8	-17.7
	LT	03-09	-11.9	16.7	02-06	50.0	6.6	3.1	0.0	2.2	4.8	3.2	3.6	12.8	6.8	10.0	4.6	-2.8
	LU	10-08	-34.5	-6.9	11-14	22.9	-4.2	2.4	-0.9	6.0	0.1	-6.2	6.4	8.3	9.9	8.8	10.5	14.9
	HU	06-96	-86.8	-50.8	03-06	-6.9	-33.0	-37.9	-34.8	-35.6	-29.7	-31.6	-26.3	-28.1	-24.7	-31.5	-27.9	-25.1
	MT	04-09	-22.4	8.8	09-03	35.8	33.9	27.8	26.9	31.1	30.2	33.9	31.3	31.0	34.5	33.7	27.0	32.9
	NL	04-03	-39.2	0.2	02-00	53.8	6.2	7.4	4.6	8.0	15.5	14.2	16.2	14.8	7.7	12.1	14.7	13.9
	AT	07-08	-17.8	8.4	08-99	29.4	10.1	11.7	16.8	13.1	10.2	6.2	8.0	11.2	12.3	10.7	16.3	19.9
	PL	11-01	-27.0	-3.5	05-07	13.9	-0.1	-4.4	-2.8	-7.4	-2.2	-5.4	-1.3	-5.3	-1.0	-0.8	-1.2	3.3
	PT	12-08	-90.3	-49.9	01-92	-1.5	-66.6	-64.8	-63.5	-65.0	-65.4	-67.1	-67.1	-62.0	-63.8	-62.3	-59.6	-59.2
	RO	08-10	-62.8	-37.6	06-01	4.6	-44.6	-43.9	-37.9	-41.2	-40.2	-41.9	-42.0	-38.0	-39.9	-34.5	-33.5	-35.1
	SI	08-12	-59.6	-25.6	08-06	17.7	-29.9	-28.6	-20.6	-23.1	-31.0	-34.7	-25.9	-28.0	-25.5	-23.6	-22.9	-23.1
	SK	02-04	-24.8	-7.5	06-08	11.3	-9.9	-7.4	-11.6	-7.2	-8.5	-8.8	-6.4	-4.1	-7.9	-3.7	-4.5	0.1
FI	04-90	-27.3	16.4	12-09	48.7	11.8	17.6	19.5	19.0	16.5	17.9	18.8	18.7	15.8	21.3	20.4	20.7	
SE	10-08	-37.9	14.1	08-05	36.2	15.0	16.6	23.0	21.2	20.5	22.2	22.7	18.9	20.8	20.2	16.8	14.6	
UK	10-08	-40.6	0.1	11-02	28.3	11.8	9.6	14.3	12.2	9.4	8.8	9.0	11.7	10.1	9.4	5.9	9.9	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	20.1	09-90	48.8	5.5	5.6	5.1	4.7	2.2	4.9	4.3	3.2	4.2	3.6	4.6	4.8
	EA	08-09	-16.2	19.2	01-91	50.8	4.6	4.1	2.9	3.0	0.4	3.6	3.6	2.3	3.7	2.1	2.9	3.4
	BE	08-09	-13.6	19.0	10-01	45.6	15.3	14.0	23.1	23.8	23.2	24.4	19.0	18.4	20.9	23.5	29.1	25.1
	BG	07-01	-3.2	33.7	12-06	54.4	35.7	32.2	28.3	27.2	23.2	26.7	27.4	25.7	24.5	25.7	24.3	24.7
	CZ	11-09	-8.7	35.7	03-98	72.0	18.8	24.5	25.7	17.1	19.1	16.7	13.8	10.4	9.4	10.5	11.3	14.3
	DK	07-09	-40.9	-3.7	06-08	31.5	20.1	17.7	16.1	16.2	16.1	14.6	14.1	19.3	12.3	11.9	14.2	12.4
	DE	08-09	-18.1	26.9	03-91	57.9	7.8	7.0	1.0	6.6	1.3	5.6	5.0	6.3	5.4	4.3	3.0	1.9
	EE	04-09	-28.8	36.8	05-04	87.8	15.0	15.4	7.0	5.4	-2.4	-3.4	1.4	2.7	17.7	1.2	0.1	-0.2
	IE	05-09	-43.5	16.6	10-00	42.2	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-15	-16.6	30.8	05-90	60.1	-0.9	11.1	34.9	10.1	15.8	16.2	-3.2	5.3	5.8	9.2	13.6	37.6
	ES	05-09	-29.9	10.4	08-12	40.0	-7.6	-16.4	-16.5	-11.8	-12.0	-6.3	-7.9	-14.1	-8.4	-9.6	-6.9	-10.7
	FR	08-97	-13.4	14.0	01-91	53.6	11.0	11.0	10.0	6.1	6.9	6.8	9.4	6.0	7.9	8.9	9.6	9.3
	HR	02-16	-6.9	24.7	06-08	52.2	5.3	6.5	7.3	1.0	0.2	2.9	-2.6	-1.7	-6.9	-2.3	-1.1	0.5
	IT	07-09	-29.1	11.8	02-91	61.8	-8.9	-8.8	-5.6	-8.0	-14.8	-9.1	-6.8	-8.1	-7.0	-12.1	-14.2	-9.1
	CY	01-15	-43.0	18.0	10-02	68.2	-13.3	-12.0	-17.8	-22.0	-17.7	-19.8	-19.7	-28.4	-27.9	-31.4	-14.1	-13.1
	LV	05-09	-40.8	28.9	03-04	69.7	8.6	6.0	5.0	10.3	6.3	5.8	6.4	6.8	1.1	8.8	5.7	5.5
	LT	06-09	1.4	45.0	05-04	74.2	37.1	33.3	28.6	25.2	26.3	28.3	26.3	24.9	25.4	23.9	22.5	21.2
	LU	07-09	-21.2	14.7	08-07	44.1	14.2	6.0	13.3	3.8	11.5	2.2	0.7	-7.3	0.7	4.6	0.3	1.5
	HU	05-16	12.9	48.5	01-07	75.5	21.8	25.1	21.9	21.9	18.8	18.1	19.0	16.0	16.6	17.8	14.6	12.9
	MT	08-14	-8.3	28.2	03-11	66.1	2.1	2.2	-1.4	-0.5	-1.3	0.5	4.3	0.0	4.1	8.0	7.0	1.7
	NL	12-02	-27.6	22.3	01-91	60.0	11.5	17.0	13.9	12.5	11.4	13.3	15.6	12.8	15.2	5.8	19.0	15.9
	AT	12-95	-18.6	22.0	03-11	50.4	28.0	31.0	18.3	23.1	22.8	26.1	22.9	25.0	19.4	20.4	19.8	24.0
	PL	01-16	-5.0	27.6	04-04	54.7	1.1	-1.8	-2.7	4.1	-1.4	0.2	-0.8	-5.0	0.6	0.5	-2.4	-0.3
	PT	06-09	-9.9	25.8	09-11	69.5	2.2	2.6	0.9	-0.7	-2.7	-2.8	-5.6	2.7	9.9	9.6	8.1	5.8
	RO	01-16	-18.0	42.1	02-08	63.4	-15.0	-13.1	-13.5	-5.8	-10.1	-4.6	-1.7	-18.0	-0.9	-2.4	-8.6	-4.7
	SI	10-09	-11.0	31.6	04-00	62.2	-3.9	4.0	2.5	-3.4	6.0	5.9	4.0	17.4	13.2	14.7	12.3	18.3
	SK	01-16	-15.1	37.1	11-02	77.6	14.1	17.3	13.9	8.9	-1.1	1.6	1.0	-15.1	-6.9	-1.8	-0.9	0.3
FI	12-95	-21.4	17.1	01-08	49.9	-2.9	-0.5	-2.7	-5.9	-5.8	-4.8	-0.4	-5.4	-0.1	-4.1	-1.4	-0.3	
SE	03-05	-14.4	15.3	10-07	47.1	6.3	8.7	12.6	15.1	16.0	21.6	17.1	15.8	10.1	11.1	8.5	9.4	
UK	07-09	-5.1	22.5	09-90	57.1	7.9	10.4	12.4	8.5	5.6	6.9	4.8	5.3	4.5	7.0	11.7	9.5	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-5.5	24.1	07-08	68.0	-2.4	-1.9	-2.2	-3.8	-4.5	-3.0	-2.9	-4.2	-4.5	-5.4	-5.5	-4.7
	EA	10-09	-8.3	27.7	07-08	73.4	0.0	0.7	0.2	-1.6	-2.3	-0.5	0.3	-0.9	-1.4	-2.9	-2.9	-2.3
	BE	06-98	-1.3	39.8	05-08	83.6	23.7	23.3	27.7	30.1	32.0	37.3	34.6	31.1	35.7	34.9	39.5	36.5
	BG	06-01	5.6	48.2	05-08	85.9	36.7	35.3	32.8	34.0	35.0	33.1	29.6	32.0	31.7	33.4	31.9	32.0
	CZ	10-09	-36.5	9.4	03-98	63.2	-11.2	-11.3	-10.2	-14.3	-17.2	-15.4	-12.5	-18.4	-22.5	-20.2	-24.1	-24.9
	DK	09-93	-50.8	-15.5	07-08	55.5	-7.0	-12.0	-11.7	-11.1	-14.1	-16.6	-12.8	-12.4	-14.2	-16.5	-15.1	-12.7
	DE	10-09	-24.9	29.1	07-08	77.8	2.9	3.3	-0.6									

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 1990 (*)			2015								2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	12-08	-25.9	-5.9	10-15	9.6	2.0	4.0	7.3	9.1	9.6	8.2	6.0	4.6	4.4	4.5	2.0	2.9
	EA	02-93	-25.0	-8.3	10-15	6.5	-1.2	1.1	3.5	4.3	6.5	5.7	2.9	2.7	1.3	1.8	1.3	3.2
	BE	01-09	-27.9	-4.2	10-10	13.7	-13.8	-3.5	-2.3	-4.7	-0.1	-6.1	-5.6	-7.3	-9.7	-6.0	-7.2	-2.0
	BG	07-09	-14.8	14.3	08-94	31.8	13.7	13.4	11.5	12.3	11.0	13.7	10.4	12.8	12.8	11.0	16.7	19.0
	CZ	02-99	-1.3	14.7	11-07	29.5	21.6	20.3	18.1	17.9	18.7	20.0	19.4	22.1	22.9	20.0	18.0	17.5
	DK	11-11	-11.4	6.6	04-15	17.0	8.9	6.4	2.6	10.3	12.8	11.5	9.6	16.6	11.2	10.2	5.8	14.8
	DE	01-03	-37.4	-10.9	12-90	22.3	-5.0	-2.0	2.5	4.7	4.7	2.6	1.7	1.3	-1.6	0.1	-0.8	3.6
	EE	06-09	-45.6	8.0	04-07	35.6	5.7	10.1	10.8	9.1	9.9	8.2	13.1	18.9	18.2	17.2	14.1	13.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-48.4	-2.6	07-07	39.0	-3.5	-25.9	-31.0	-20.0	-15.3	-12.8	-5.3	-3.4	3.2	3.0	5.6	5.1
	ES	02-93	-36.0	-8.5	12-15	17.0	13.4	13.7	13.5	11.3	15.0	15.7	17.0	16.8	14.3	11.4	10.8	13.3
	FR	04-97	-27.2	-8.5	12-07	8.8	-5.7	-2.5	-0.3	1.5	2.3	0.9	-8.1	-4.2	-7.0	-5.3	-3.5	-2.7
	HR	08-09	-31.0	-9.2	10-15	12.9	3.6	5.3	10.7	11.3	12.9	10.0	12.0	12.8	12.2	7.8	11.3	9.9
	IT	04-99	-65.4	-12.7	10-15	17.4	6.4	7.5	10.8	11.0	17.4	17.3	11.8	7.3	9.9	9.2	5.7	5.4
	CY	04-13	-48.9	-9.4	05-07	20.6	-10.6	-10.4	-14.2	-8.9	-10.8	-4.2	-1.6	-5.1	-2.6	-4.8	0.2	-0.5
	LV	02-09	-35.2	6.4	04-07	22.8	3.1	5.2	5.4	3.8	3.0	6.0	3.5	4.4	6.3	9.6	9.0	10.2
	LT	04-09	-57.8	-1.4	01-07	41.7	-4.4	2.7	1.9	1.1	1.9	5.1	15.1	16.2	15.1	13.8	10.3	10.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.1	-7.8	01-14	14.1	8.7	8.1	7.5	6.7	10.6	9.6	9.2	10.5	10.9	6.8	6.6	11.4
	MT	06-12	-19.6	0.1	10-15	27.3	23.7	17.0	16.3	24.9	27.3	24.8	0.2	8.6	17.3	14.7	16.4	3.7
	NL	06-09	-16.9	11.0	10-99	33.3	6.2	8.4	7.4	8.4	10.2	15.8	10.3	8.7	7.9	6.9	3.6	4.6
	AT	03-09	-26.4	-7.7	05-10	13.2	-15.0	-5.8	-4.0	-9.7	-6.4	-7.7	-1.4	-6.1	-4.7	-6.5	-0.2	-1.9
	PL	03-03	-16.8	-3.0	12-07	11.9	0.2	1.2	1.7	0.8	1.9	1.0	1.4	1.8	1.2	1.2	1.1	1.1
	PT	02-09	-24.5	-2.2	03-97	12.6	0.8	1.3	1.3	1.1	-0.1	-0.6	1.0	-1.6	-0.8	-0.5	0.8	0.3
	RO	07-09	-21.6	11.2	12-97	35.8	22.6	18.4	20.0	15.5	15.1	13.4	6.2	6.4	12.9	8.6	4.8	10.0
	SI	03-09	-21.6	11.0	09-07	38.2	5.0	7.3	14.6	18.9	10.7	17.2	12.2	23.2	24.4	27.5	9.6	13.3
	SK	03-09	-22.7	9.0	11-98	34.4	11.9	13.1	16.3	15.3	12.7	9.6	14.8	13.2	14.7	13.2	13.9	13.1
FI	02-15	-30.0	-2.3	08-07	23.8	-26.6	-16.4	-13.4	-15.8	-8.5	-13.5	-12.5	-4.9	-16.4	-13.2	-11.4	-7.6	
SE	01-09	-38.3	11.1	01-10	47.6	20.6	16.9	22.7	23.1	24.1	27.8	29.0	28.6	18.5	17.8	19.9	19.2	
UK	01-09	-47.1	1.2	09-15	26.7	8.9	11.7	20.2	26.7	20.3	15.4	14.4	6.5	12.4	12.2	0.1	-4.0	
PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	EU	12-08	-31.7	-5.7	10-15	19.3	6.9	11.0	16.8	18.1	19.3	18.5	12.1	11.5	11.8	14.5	8.5	10.0
	EA	12-94	-34.4	-9.1	06-90	21.3	1.2	8.0	11.8	11.7	13.0	14.7	7.4	7.8	6.5	8.5	7.6	11.0
	BE	06-93	-30.2	0.3	10-10	35.0	-11.1	4.0	0.9	-2.3	9.0	-8.7	-2.7	3.1	-15.5	-7.4	-10.1	2.1
	BG	08-09	-36.2	13.1	11-97	51.9	14.6	14.1	12.0	11.4	8.3	10.4	3.3	9.9	6.5	12.3	16.4	25.0
	CZ	12-09	-2.6	29.7	11-07	67.2	32.5	30.9	29.3	32.9	30.8	32.2	29.4	34.6	34.6	38.6	33.8	34.9
	DK	11-11	-22.9	7.1	04-15	44.1	20.8	2.2	9.8	21.5	24.9	24.4	19.0	21.9	18.5	13.9	5.7	29.2
	DE	12-02	-47.1	-4.9	11-90	52.6	6.5	15.0	21.3	24.3	21.3	21.7	18.8	18.1	13.6	20.9	16.4	23.2
	EE	06-09	-61.5	14.5	04-07	71.6	13.2	19.9	20.8	14.6	22.8	16.0	23.1	28.4	35.4	33.2	32.7	31.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-78.7	-10.2	09-07	63.9	-8.3	-30.0	-27.7	-33.9	-27.4	-24.5	-18.4	-25.2	0.6	6.1	5.9	-0.4
	ES	07-93	-72.7	-30.5	01-16	19.3	13.5	12.9	15.9	9.6	15.1	12.8	13.9	19.3	12.2	7.7	8.6	9.5
	FR	04-97	-48.7	-9.2	12-07	24.8	-8.1	-1.2	4.3	5.4	6.3	2.4	-13.1	-5.6	-8.2	-4.2	2.6	4.1
	HR	07-09	-50.5	-18.3	01-16	22.6	1.1	4.7	9.1	13.1	15.5	8.1	18.8	22.6	14.3	13.3	18.4	12.1
	IT	11-94	-91.7	-16.7	05-00	45.3	4.8	13.3	15.0	15.8	20.4	34.4	14.9	4.9	13.9	7.9	2.7	6.0
	CY	04-13	-72.5	-29.0	04-07	25.9	-23.8	-25.2	-33.5	-28.6	-32.0	-18.5	-20.4	-14.5	-16.6	-23.2	-19.1	-7.6
	LV	02-09	-60.9	4.3	03-07	36.2	1.2	5.9	5.8	4.9	3.4	10.4	5.1	5.6	8.2	12.6	13.1	14.8
	LT	09-09	-58.0	-2.5	01-07	75.4	-1.6	5.5	2.3	0.7	4.6	19.3	40.0	37.7	36.9	38.4	37.6	35.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-59.9	-8.4	08-14	20.5	12.5	10.5	12.2	10.7	15.8	11.7	11.0	17.3	7.9	6.3	4.7	9.6
	MT	02-14	-32.5	2.9	05-15	61.6	54.6	38.7	25.1	32.3	42.2	40.5	19.1	30.2	36.4	46.6	35.3	8.2
	NL	08-09	-25.2	22.3	06-99	61.3	12.9	19.5	15.9	22.7	17.8	28.7	23.5	22.8	23.6	16.5	9.6	11.7
	AT	03-03	-32.8	-3.3	02-06	26.6	-21.9	-8.8	5.0	-16.8	-13.3	-9.9	-5.6	-2.7	-4.7	5.1	11.7	7.5
	PL	10-01	-30.9	-4.8	12-07	23.8	2.2	5.2	5.0	4.9	6.9	4.3	4.7	5.9	5.4	8.5	6.3	6.5
	PT	01-12	-50.7	-7.6	04-98	17.5	1.4	3.4	7.4	4.8	3.1	3.4	4.2	-1.4	2.1	2.2	4.9	4.1
	RO	08-09	-41.1	17.8	09-97	57.3	30.7	23.8	35.5	29.3	34.6	30.8	6.1	7.4	8.8	2.1	3.5	8.4
	SI	03-09	-48.1	13.6	11-07	63.1	-11.8	-8.1	16.9	22.9	5.6	11.9	7.3	37.6	34.4	44.7	20.1	11.9
	SK	06-95	-35.1	12.4	11-98	57.9	20.7	28.0	28.7	28.5	25.4	27.4	30.5	28.9	26.7	27.5	27.3	25.3
FI	01-15	-51.2	5.4	03-12	48.8	-39.9	-18.4	-26.3	-26.7	-18.2	-18.1	-23.5	-18.0	-29.3	-22.9	-17.3	-11.2	
SE	01-09	-50.1	18.1	07-06	66.9	38.0	34.9	44.6	41.9	44.1	49.7	56.7	53.2	40.7	40.0	33.6	33.1	
UK	01-09	-56.8	4.6	01-11	48.9	22.6	20.3	34.5	41.2	41.7	30.7	24.6	18.9	29.4	36.7	7.6	-0.4	
VOLUME OF STOCKS (Question 2)	EU	08-99	25.5	15.0	04-10	5.1	12.8	9.1	10.0	10.8	9.5	8.5	9.5	12.1	11.4	14.1	13.1	11.1
	EA	10-99	27.4	14.8	03-14	5.5	11.2	9.9	9.7	10.4	9.2	7.7	9.1	10.5	10.0	12.5	11.5	9.3
	BE	02-93	30.9	11.6	12-13	-11.7	13.7	10.3	8.4	14.4	10.3	8.4	12.8	15.9	14.2	12.3	8.5	8.7
	BG	02-12	6.1	-11.2	07-96	-52.2	-2.8	-2.7	-0.4	0.6	0.4	1.2	-2.0	0.2	-3.7	-3.2	-0.1	0.6
	CZ	05-95	27.8	8.5	10-14	-8.3	1.6	2.3	4.3	4.5	5.8	3.0	4.2	6.4	4.7	6.3	4.3	5.8
	DK	10-11	28.0	10.2	05-13	-6.6	17.0	18.3	17.6	17.1	13.9	14.5	16.1	9.6	20.2	16.0	16.5	18.0
	DE	01-03	37.2	21.7	01-91	1.7	19.9	14.9	15.9	16.1	15.8	14.2	15.8	15.6	17.4	20.7	16.5	14.8
	EE	06-09	37.4	11.5	07-96	-7.7	13.6	16.4	13.4	14.9	14.0	15.0	11.5	11.9	9.7	11.7	10.9	12.5
	IE	:																



TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2015							2016						
	Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value													
SELLING-PRICE	EU	09-09	-4.7	8.8	06-08	27.2	1.9	0.5	2.2	2.7	3.9	1.9	2.8	3.1	-0.6	2.4	5.3	3.5
EXPECTATIONS	EA	03-09	-11.5	5.4	11-07	23.4	4.5	0.8	3.1	-0.5	2.0	2.3	1.4	0.2	1.4	0.4	1.6	2.2
(Question 6)	BE	08-09	-13.2	5.0	04-11	26.4	8.8	2.9	14.0	7.9	12.1	5.9	2.2	4.1	6.2	0.4	5.2	5.3
	BG	11-09	-9.2	11.4	07-08	45.8	6.2	4.2	1.9	5.4	4.7	1.7	4.4	-1.9	4.2	0.2	4.8	3.5
	CZ	01-15	-11.9	2.2	01-04	22.5	6.7	6.3	8.0	8.0	6.1	1.9	0.7	-8.7	-0.2	1.9	3.0	6.9
	DK	02-13	-12.5	0.5	02-11	24.2	6.4	1.3	-0.6	-3.5	2.8	-4.7	-4.2	-0.7	4.4	0.0	0.9	-1.8
	DE	09-09	-21.1	11.1	12-06	42.2	12.0	5.1	7.1	0.9	5.7	4.8	6.7	3.9	2.3	2.2	4.2	2.4
	EE	03-09	-35.9	26.2	04-11	54.9	19.8	18.1	16.7	15.0	10.9	15.2	16.0	16.8	25.4	18.4	16.0	20.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-1.9	05-08	33.6	-5.2	6.0	2.6	2.5	-2.9	0.7	-1.4	-1.1	3.0	5.0	-2.5	14.0
	ES	02-09	-18.6	4.9	01-05	28.7	3.6	-1.0	0.1	-2.6	3.5	1.8	1.1	3.0	4.4	3.9	1.8	3.7
	FR	03-09	-29.4	-2.7	09-95	15.5	-3.1	-6.5	-7.4	-7.8	-2.5	-2.9	-8.3	-8.0	-4.5	-4.7	-2.2	-4.3
	HR	02-14	-13.2	-0.1	06-08	31.6	-6.5	0.5	-0.2	-0.4	0.5	-4.3	3.5	0.1	-0.3	-0.6	2.3	0.1
	IT	08-05	-14.5	8.7	06-08	33.1	4.9	3.1	8.9	4.5	0.7	1.7	5.4	3.0	6.6	-0.6	-0.3	6.0
	CY	04-13	-27.7	3.8	07-08	34.3	10.0	1.0	-3.0	-0.2	-0.4	1.7	-5.5	-11.1	-2.8	-8.5	7.4	2.4
	LV	01-10	-22.5	21.8	05-04	55.7	8.0	6.9	4.9	3.9	4.9	2.8	3.2	2.7	4.1	7.0	6.7	6.3
	LT	07-09	-46.5	9.7	04-11	61.7	-7.4	4.3	0.9	-2.6	5.1	-1.4	11.9	15.6	17.6	18.0	22.0	16.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	41.2	05-96	81.3	16.6	20.2	17.5	15.8	16.2	16.1	9.1	7.1	10.0	4.5	7.2	12.5
	MT	02-14	-25.0	9.0	04-15	33.7	15.8	15.4	16.5	-0.1	21.9	15.7	14.2	-5.3	7.7	14.6	0.3	11.7
	NL	11-10	-18.7	6.1	10-12	26.2	5.4	2.5	5.7	0.0	5.5	7.4	5.6	5.4	6.1	2.6	3.6	3.1
	AT	09-09	-1.0	13.1	02-08	34.1	13.9	13.7	14.0	18.7	10.1	22.5	11.4	16.2	11.9	24.2	21.8	17.1
	PL	07-02	-7.0	14.6	03-09	39.4	2.3	2.4	3.6	4.3	6.0	3.9	5.2	4.4	6.0	6.4	5.7	5.4
	PT	03-09	-11.4	2.8	05-08	18.6	1.5	1.3	1.2	0.8	-3.1	-1.2	-0.4	-4.8	-1.1	1.2	1.8	2.9
	RO	01-16	-14.9	26.7	10-04	56.0	-6.0	-7.0	-1.6	2.7	3.5	-2.6	-9.9	-14.9	-10.5	15.5	0.6	-9.8
	SI	03-09	-32.6	10.6	02-08	40.2	-5.2	-14.0	8.1	-2.6	-5.5	2.8	-11.6	-17.3	-24.8	-25.2	4.4	-2.2
	SK	07-09	-36.9	15.8	11-02	73.9	12.8	10.9	8.3	4.6	-2.4	-4.1	-13.7	-17.3	-10.2	-3.9	5.8	2.3
	FI	03-15	-48.9	5.3	07-11	59.6	-29.2	-26.8	-20.9	-27.1	-30.1	-19.4	-27.0	-36.9	-44.9	-29.6	-28.5	-24.8
	SE	07-05	-10.3	12.6	07-08	36.8	24.6	28.2	27.8	29.0	18.8	29.2	27.9	21.0	22.1	16.3	20.6	15.6
	UK	05-15	-17.3	20.3	01-11	66.9	-13.4	-6.3	-6.4	11.2	8.2	-3.9	6.7	14.8	-13.9	7.1	18.7	7.4

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

		Since 1990 (*)			2015								2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-45.1	-19.1	02-90	4.4	-18.8	-19.0	-17.8	-19.0	-18.0	-17.2	-15.0	-14.3	-15.0	-16.6	-16.0	-13.1
	EA	09-93	-45.7	-18.3	02-90	6.6	-23.6	-23.1	-22.3	-22.2	-20.1	-17.5	-17.5	-18.9	-17.5	-20.4	-19.2	-17.5
	BE	11-95	-35.1	-10.5	02-90	9.7	-19.0	-19.4	-18.6	-17.2	-16.5	-14.4	-12.5	-12.0	-15.4	-13.7	-12.4	-11.0
	BG	10-09	-56.0	-25.2	11-07	23.9	-22.8	-27.6	-24.6	-27.3	-26.5	-27.6	-24.0	-21.2	-22.1	-23.3	-24.4	-22.6
	CZ	02-99	-54.9	-20.8	01-05	5.3	-16.6	-19.9	-19.8	-16.0	-16.0	-16.2	-16.0	-14.8	-16.7	-22.0	-21.3	-25.5
	DK	10-09	-50.0	-10.1	11-06	24.2	-14.0	-12.9	-14.4	-12.0	-14.5	-8.6	-7.1	-5.7	-3.1	-3.3	-5.0	-4.0
	DE	12-02	-55.4	-27.1	02-90	2.2	-13.0	-12.4	-11.5	-9.6	-8.7	-4.8	-3.5	-4.0	-4.0	-3.4	-5.9	-0.8
	EE	04-09	-76.0	-2.3	05-06	48.8	-25.8	-19.9	-14.3	-19.2	-14.8	-9.2	-5.3	1.7	-0.5	-5.5	2.6	-0.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-21.5	04-00	32.5	-48.0	-62.5	-67.5	-52.8	-49.4	-47.0	-49.1	-37.9	-37.5	-35.9	-45.9	-39.0
	ES	08-13	-69.3	-13.0	12-98	39.5	-29.0	-30.0	-21.5	-34.1	-24.6	-21.5	-18.9	-29.9	-22.7	-42.5	-37.6	-39.9
	FR	01-93	-62.3	-15.9	10-00	44.9	-44.9	-44.3	-44.0	-41.9	-39.9	-37.8	-39.4	-35.9	-37.0	-35.7	-33.1	-31.4
	HR	03-10	-49.2	-29.2	05-08	13.0	-26.1	-24.4	-21.0	-19.2	-17.3	-15.4	-13.2	-13.2	-13.9	-12.5	-11.8	-12.2
	IT	09-93	-75.4	-23.0	04-90	13.4	-21.2	-23.1	-22.3	-20.5	-21.3	-19.6	-21.3	-22.2	-19.7	-20.3	-18.9	-19.9
	CY	04-13	-72.7	-25.1	12-03	36.5	-44.5	-44.5	-41.6	-38.3	-42.5	-27.5	-30.3	-28.1	-28.3	-27.6	-24.6	-34.2
	LV	07-09	-79.4	-25.5	01-07	19.2	-22.7	-25.2	-27.7	-32.7	-29.9	-32.7	-31.7	-27.2	-30.0	-32.2	-34.0	-36.4
	LT	05-09	-92.9	-33.4	01-07	13.4	-24.4	-20.9	-27.6	-27.1	-26.3	-27.8	-26.4	-26.7	-26.7	-25.6	-31.2	-30.7
	LU	03-94	-70.9	-21.0	03-90	26.4	7.2	3.3	0.7	6.5	5.1	7.8	2.8	9.7	2.2	-1.6	9.8	2.8
	HU	04-09	-56.0	-18.3	08-98	11.5	-9.3	-16.8	-13.4	-7.6	-10.5	-13.4	-11.5	-12.4	-15.5	-10.4	-15.2	-18.8
	MT	03-09	-53.4	-24.3	08-15	27.9	21.8	13.3	27.9	16.0	16.4	-8.7	-1.6	-14.6	-6.9	-21.5	-12.8	-15.7
	NL	12-12	-47.7	-6.5	12-00	27.1	0.1	10.1	-2.2	1.9	5.1	11.0	7.2	6.3	10.2	4.4	4.5	9.6
	AT	04-96	-56.4	-18.0	07-07	5.8	-14.7	-17.2	-16.5	-11.6	-17.4	-11.2	-7.5	-6.9	-6.3	-7.6	-3.9	-4.1
	PL	02-02	-67.9	-33.6	02-08	-0.7	-26.2	-26.1	-25.9	-25.8	-24.4	-23.7	-22.7	-23.5	-23.3	-24.9	-24.4	-24.5
	PT	10-12	-70.2	-30.7	12-97	1.9	-38.4	-35.3	-33.5	-34.8	-37.1	-35.7	-34.7	-33.4	-34.3	-33.1	-33.3	-32.7
	RO	09-99	-60.4	-14.5	06-96	34.6	-13.8	-14.5	-13.0	-12.9	-11.3	-10.0	-8.2	-11.3	-15.6	-12.7	-14.0	-15.8
	SI	03-10	-63.9	-13.1	03-07	27.8	-13.5	-16.3	-16.0	-19.2	-14.8	-13.7	-14.4	-16.3	-15.9	-20.7	-15.5	-13.8
	SK	07-99	-86.1	-27.2	03-97	17.5	-8.1	-5.1	-9.6	-2.4	2.2	-1.0	-5.7	-14.1	-14.2	-17.5	-15.7	-10.6
	FI	06-91	-99.0	-18.6	06-98	36.5	-17.8	-3.7	-11.3	-6.8	-1.4	3.2	-1.1	-7.5	-6.3	-4.0	-4.8	-4.0
	SE	12-93	-82.9	-22.8	08-07	47.6	-5.8	-2.5	1.4	5.7	18.9	20.6	16.6	10.0	15.2	15.8	16.8	12.0
	UK	06-91	-79.3	-21.3	04-15	8.4	0.2	-5.0	-0.6	-10.6	-15.5	-23.4	-9.6	2.0	-8.5	-5.8	-7.3	4.9
	ORDER BOOKS (Question 3)	EU	06-93	-57.2	-28.5	03-90	0.5	-29.3	-29.1	-28.4	-29.8	-28.8	-28.4	-26.7	-26.5	-26.0	-28.0	-27.2
EA		08-93	-57.0	-26.3	07-06	0.8	-33.0	-32.8	-32.5	-31.9	-30.6	-27.2	-29.1	-28.7	-27.0	-30.2	-30.1	-26.5
BE		01-96	-47.2	-19.2	03-07	3.5	-27.3	-27.7	-27.3	-26.2	-25.4	-22.1	-21.6	-21.7	-22.0	-21.6	-21.3	-18.3
BG		03-12	-82.2	-44.3	10-07	0.8	-43.8	-47.4	-46.0	-47.0	-44.6	-48.0	-45.3	-40.5	-42.5	-44.6	-42.6	-44.1
CZ		10-13	-70.7	-28.0	12-02	10.9	-36.8	-41.4	-40.2	-38.8	-37.9	-34.6	-32.4	-31.0	-32.5	-43.5	-40.6	-42.9
DK		01-10	-66.0	-14.9	07-06	33.4	-29.9	-29.6	-27.7	-27.3	-29.3	-22.1	-24.0	-22.9	-23.5	-20.1	-20.2	-18.3
DE		07-02	-66.5	-37.1	05-16	-4.3	-20.1	-20.8	-21.2	-17.1	-16.4	-13.8	-13.2	-8.4	-9.0	-8.3	-11.9	-4.3
EE		07-09	-82.8	-11.2	04-06	59.1	-41.7	-27.8	-24.3	-35.7	-31.7	-25.1	-24.6	-14.7	-18.5	-18.7	-8.5	-9.6
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		11-11	-98.6	-43.6	04-00	16.0	-50.9	-66.0	-60.9	-72.8	-60.6	-45.1	-61.4	-48.3	-56.6	-51.0	-60.2	-64.4
ES		08-13	-72.9	-11.1	11-05	54.2	-33.4	-38.7	-31.7	-41.8	-35.0	-30.9	-33.1	-40.6	-31.2	-50.5	-52.5	-43.6
FR		07-93	-71.3	-23.9	10-00	50.9	-59.2	-58.7	-58.6	-56.7	-52.9	-50.2	-52.1	-51.0	-51.6	-50.3	-47.1	-47.3
HR		03-10	-64.4	-46.0	05-08	-0.2	-47.0	-43.9	-41.0	-43.4	-39.2	-36.9	-34.0	-32.7	-36.4	-34.5	-32.8	-32.6
IT		01-94	-94.5	-36.9	04-90	6.5	-33.4	-34.2	-33.4	-31.8	-37.9	-32.3	-36.2	-34.2	-30.9	-33.5	-32.6	-33.2
CY		08-13	-94.1	-42.4	12-03	43.0	-87.1	-76.4	-77.5	-74.5	-77.3	-60.0	-64.0	-54.9	-52.0	-54.7	-53.9	-62.4
LV		09-09	-92.3	-44.7	01-07	8.5	-33.5	-35.3	-39.5	-42.9	-41.4	-48.6	-49.9	-43.6	-41.8	-45.6	-45.6	-49.8
LT		10-09	-99.7	-54.6	03-07	1.2	-44.0	-43.4	-50.8	-52.6	-53.7	-54.5	-51.9	-46.7	-43.5	-45.0	-51.6	-54.1
LU		08-93	-70.1	-23.7	05-00	15.5	8.3	3.2	1.8	10.3	7.3	11.8	7.5	8.7	0.2	-3.1	11.3	6.0
HU		05-09	-69.2	-29.4	09-98	2.8	-14.7	-25.8	-20.2	-13.7	-15.6	-23.6	-18.7	-25.0	-30.4	-26.0	-25.1	-30.5
MT		10-13	-72.6	-40.9	08-15	25.9	9.7	10.0	25.9	12.6	10.4	-16.6	-11.1	-28.1	-13.1	-38.6	-21.7	-25.7
NL		03-13	-56.7	-12.1	02-08	21.1	-6.8	5.7	-6.0	-4.4	0.1	3.0	-0.8	-0.6	5.3	-1.8	-2.5	2.4
AT		04-96	-59.1	-25.8	05-12	1.5	-24.8	-22.1	-22.0	-18.6	-24.4	-14.2	-17.2	-15.4	-19.1	-17.9	-10.9	-13.5
PL		10-02	-86.4	-55.5	02-08	-24.7	-41.4	-42.2	-42.1	-43.1	-42.1	-41.8	-40.7	-40.0	-39.8	-40.0	-39.6	-40.0
PT		10-12	-82.8	-46.5	12-97	-4.9	-50.9	-48.6	-45.3	-48.0	-48.1	-46.7	-45.3	-48.5	-47.6	-46.1	-47.2	-46.6
RO		09-99	-89.1	-22.1	03-98	63.2	-24.7	-26.4	-24.4	-25.2	-24.1	-23.9	-20.2	-23.5	-25.5	-22.7	-21.3	-25.8
SI		07-10	-79.1	-17.6	08-04	31.7	-22.3	-22.5	-20.8	-31.5	-24.6	-19.9	-23.5	-27.1	-27.4	-35.0	-27.1	-28.5
SK		03-94	-92.8	-42.5	03-97	-4.5	-11.6	-8.4	-13.9	-10.0	-7.4	-6.7	-16.5	-18.2	-21.1	-24.6	-23.4	-18.6
FI		06-94	-99.0	-28.5	11-07	27.8	-22.6	-12.7	-20.2	-9.9	-8.5	4.3	-5.8	-9.6	-13.0	-8.2	-12.8	-0.5
SE		05-97	-97.4	-36.0	05-07	43.3	-19.9	-12.7	-12.9	-11.4	-0.4	-1.5	0.9	-8.1	0.0	-0.9	7.5	0.0
UK		06-91	-86.6	-35.4	04-15	0.6	-11.6	-11.3	-9.3	-20.4	-22.1	-35.1	-17.7	-16.9	-21.7	-20.0	-17.4	-4.2
EMPLOYMENT EXPECTATIONS (Question 4)		EU	10-92	-34.6	-9.8	03-07	12.4	-8.2	-8.9	-7.1	-8.3	-7.1	-6.0	-3.3	-2.0	-4.0	-5.2	-4.9
	EA	12-96	-35.9	-10.4	02-90	13.9	-14.2	-13.3	-12.0	-12.4	-9.6	-7.8	-5.9	-9.0	-8.1	-10.6	-8.3	-8.5
	BE	11-95	-25.1	-1.7	02-90	20.8	-10.8	-11.1	-9.9	-8.2	-7.6	-6.7	-3.5	-2.3	-8.9	-5.8	-3.6	-3.7
	BG	10-09	-49.3	-6.2	12-07	49.7	-1.8	-7.9	-3.2	-7.5	-8.4	-7.3	-2.8	-1.9	-1.7	-2.0	-6.3	-1.1
	CZ	03-99	-53.1	-13.5	01-96	19.7	3.6	1.6	0.6	6.9	5.9	2.3	0.3	1.4	-0.9	-0.6	-1.9	-8.0
	DK	03-09	-38.0	-5.3	03-98	42.0	2.0	3.8	-1.1	3.3	0.3	5.0	9.8	11.6	17.4	13.4	10.2	10.3
	DE	12-96	-50.0	-17.0	02-90	18												

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 1990 (*)			2015								2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.3	-6.8	02-07	16.8	-7.3	-9.3	-4.7	-7.3	-5.5	-4.9	-2.1	-0.2	0.0	-8.8	-7.6	-4.1
	EA	06-09	-34.4	-7.9	09-06	16.3	-12.8	-10.6	-7.8	-7.8	-8.7	-5.5	-1.7	-2.9	-1.0	-12.2	-12.7	-8.6
	BE	03-96	-25.3	-3.7	02-90	12.9	-6.8	-11.8	-7.7	-9.1	-3.9	-6.8	-4.6	-0.5	2.9	-0.3	-0.9	0.0
	BG	10-00	-51.3	-9.5	12-05	28.2	2.0	6.8	5.2	1.2	-2.6	-1.3	-1.3	1.7	-6.2	-1.1	-2.9	-8.4
	CZ	01-14	-11.1	24.5	01-05	78.4	11.8	9.7	11.1	10.1	13.7	22.3	24.0	22.4	20.0	19.4	21.5	20.9
	DK	03-10	-46.0	-4.0	02-07	21.0	0.4	-1.3	-5.3	-0.2	1.7	4.2	2.0	0.6	3.2	13.4	18.3	16.3
	DE	03-05	-45.3	-14.1	03-91	39.5	-6.8	-5.2	-1.6	-0.2	-1.9	-0.4	4.7	16.4	4.6	-8.6	-12.7	-5.6
	EE	06-09	-50.5	11.2	06-02	87.1	-0.5	0.3	2.5	-1.1	-6.2	6.6	9.7	10.0	11.5	7.1	14.6	5.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-4.5	06-98	60.6	-37.4	-38.3	-22.4	-54.4	-64.8	-32.2	-25.9	-33.5	-42.1	-26.4	-26.4	-12.4
	ES	07-97	-50.7	-1.2	06-99	47.8	-16.8	-12.0	-4.4	-2.7	-14.5	-3.0	7.8	-20.8	5.8	-40.3	-41.1	-30.8
	FR	01-93	-65.8	-6.7	04-00	51.3	-30.3	-29.7	-27.3	-26.9	-23.1	-20.3	-17.7	-17.0	-16.7	-18.2	-14.3	-10.8
	HR	01-10	-54.1	-16.2	07-08	24.9	4.0	-4.0	-1.5	4.3	4.2	-1.3	11.1	7.7	6.7	6.9	10.1	6.2
	IT	02-93	-56.7	-15.2	06-04	19.4	-12.6	-12.5	-11.9	-11.9	-11.7	-8.4	-7.4	-10.9	-6.1	-11.2	-14.6	-13.9
	CY	04-13	-77.6	-25.7	09-02	63.6	-19.4	-25.2	-32.7	-28.5	-2.5	-8.0	2.8	-12.6	0.6	7.4	1.0	-0.3
	LV	07-09	-74.3	-5.2	06-02	41.9	-7.7	-16.6	-12.1	-18.0	-22.8	-25.5	-19.1	-15.5	-9.7	-9.9	-17.9	-23.4
	LT	06-09	-85.7	-2.3	06-02	81.1	6.9	-5.4	-4.5	-4.3	1.0	-5.3	0.9	-7.9	-5.5	0.6	5.3	0.7
	LU	08-99	-78.6	-20.9	09-99	49.4	4.3	-0.2	3.5	4.4	1.1	3.8	3.9	5.7	3.1	4.4	1.9	-0.1
	HU	05-09	-54.5	-15.0	03-99	14.0	-3.0	-16.1	-9.7	-6.8	-8.0	-9.6	-3.7	-3.3	-12.5	-5.1	-6.7	-13.9
	MT	04-09	-54.2	-7.0	05-15	49.8	39.6	43.7	42.4	18.7	24.1	2.7	14.6	19.1	9.3	-5.9	-0.6	-2.6
	NL	03-10	-47.4	-3.8	03-97	36.5	10.4	22.1	18.1	20.8	14.7	23.5	26.3	22.6	24.1	17.2	16.9	19.8
	AT	04-96	-83.7	0.2	01-04	30.2	-6.1	0.5	4.3	3.1	9.1	6.7	-2.2	9.1	14.4	14.5	18.0	7.6
	PL	03-04	-26.9	3.6	01-05	45.3	-4.1	-4.6	-5.1	-7.2	-5.9	-6.5	-4.4	-2.7	-1.1	-1.9	-2.7	-4.5
	PT	05-12	-66.8	-16.4	05-97	26.1	-28.6	-24.6	-28.3	-21.4	-31.0	-25.4	-24.9	-21.1	-15.2	-17.8	-19.4	-23.8
	RO	06-99	-99.0	5.3	04-02	98.8	-3.5	-4.0	-2.2	-1.3	-1.8	0.7	2.9	1.0	0.5	4.0	4.1	-6.0
	SI	10-09	-65.6	-3.0	03-07	48.1	-8.8	-7.9	-4.1	-6.5	-12.7	-6.2	-9.0	-14.6	-12.0	-21.6	-8.0	-4.6
	SK	06-99	-43.4	7.7	12-04	56.6	24.0	23.4	25.2	24.8	30.0	31.2	26.0	40.2	40.2	14.7	2.8	31.6
FI	09-91	-99.7	-4.3	06-98	47.1	-5.2	11.6	9.7	7.8	11.9	7.3	9.2	11.4	3.1	18.9	17.2	3.8	
SE	12-91	-66.7	-1.9	12-10	61.8	24.2	17.9	27.7	27.6	40.5	34.9	32.9	30.5	32.2	37.4	37.2	30.0	
UK	06-91	-68.2	-6.1	01-14	22.9	6.5	-14.0	0.8	-16.7	-4.1	-15.2	-13.3	3.2	-4.5	-11.9	-2.5	5.1	
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.3	2.1	05-90	30.4	-4.4	-4.4	-3.7	-3.2	-2.5	-1.7	0.5	-2.0	-3.3	-2.6	-1.2	-1.3
	EA	05-09	-32.7	-1.0	05-90	42.1	-14.4	-13.2	-12.5	-11.9	-10.2	-8.7	-7.1	-7.9	-10.4	-9.6	-8.9	-8.0
	BE	01-96	-20.0	-1.1	01-90	32.5	-12.0	-12.4	-10.9	-10.3	-8.9	-8.9	-5.9	-2.9	-9.0	-7.5	-4.0	-5.4
	BG	10-09	-18.1	24.9	01-95	91.3	4.0	3.9	2.7	0.4	-5.8	1.5	-2.4	-0.5	0.3	4.1	-5.8	1.3
	CZ	07-13	-32.8	22.1	02-95	81.6	17.4	14.5	14.2	12.3	8.7	13.7	8.2	6.3	7.2	6.6	6.1	5.1
	DK	02-09	-53.1	-14.8	02-06	8.3	-7.6	-5.4	-10.6	-6.1	-6.9	-2.5	-2.1	1.0	-0.4	-1.6	-7.9	-7.3
	DE	02-96	-44.2	-11.6	02-90	44.7	-9.6	-7.9	-7.8	-8.2	-4.0	-2.8	0.7	-1.9	-3.0	-6.3	-5.0	-2.0
	EE	02-09	-59.8	24.1	04-94	88.3	6.7	0.7	2.5	0.7	-1.6	5.3	10.0	11.6	11.5	12.0	15.9	11.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-11	-47.8	-4.0	06-95	35.3	-25.8	-23.3	-24.1	-21.7	-12.1	-27.8	-23.3	-40.8	-32.7	-33.9	-34.1	-26.9
	ES	04-14	-44.7	7.2	08-99	75.5	-19.0	-20.3	-13.8	-10.0	-6.7	-10.7	-7.3	0.0	-14.5	-7.7	-11.8	-15.0
	FR	06-09	-55.7	-21.2	04-07	12.7	-37.3	-35.2	-35.0	-34.2	-34.8	-31.2	-30.0	-31.2	-31.8	-30.7	-28.1	-27.6
	HR	07-10	-27.3	-6.6	06-08	48.5	-3.2	-4.2	-5.3	-3.1	-4.1	-2.9	0.3	0.1	0.1	-0.8	0.4	1.1
	IT	05-09	-20.7	6.5	05-90	60.6	-6.4	-7.8	-8.3	-7.4	-8.1	-7.0	-5.9	-7.6	-8.0	-6.2	-6.6	-5.7
	CY	05-13	-62.3	-6.3	06-04	75.5	-20.0	-31.2	-27.2	-32.6	-18.8	-16.7	-8.7	-0.6	-15.6	-7.8	-4.3	-2.3
	LV	05-09	-55.8	22.4	02-07	75.0	8.2	6.4	4.3	0.8	5.3	4.0	0.3	1.6	-2.4	-2.1	-5.2	-2.0
	LT	03-09	-70.5	25.1	01-95	89.1	10.1	10.2	9.1	7.6	14.6	12.6	9.7	5.9	6.8	3.3	6.8	7.2
	LU	05-93	-68.3	-28.6	11-00	24.8	-19.7	-14.9	-18.9	-18.0	-18.1	-15.4	-15.6	-10.6	-19.3	-16.7	-16.3	-22.4
	HU	03-10	-22.6	0.3	03-01	33.2	-0.2	-1.2	-2.2	-0.7	1.3	-1.9	-1.7	-5.4	6.2	9.0	3.6	-0.2
	MT	08-13	-30.2	-0.6	05-08	58.1	16.9	26.9	34.9	22.3	28.7	25.1	12.3	3.6	3.7	2.9	-8.6	0.5
	NL	07-09	-22.5	19.9	04-01	68.9	17.7	22.2	19.1	17.4	21.5	32.2	30.2	23.8	24.9	24.8	25.1	27.7
	AT	02-96	-59.6	-6.1	11-03	32.9	-2.9	-2.6	0.3	1.5	-7.2	-0.1	-5.4	-3.4	-1.9	0.0	-1.3	0.3
	PL	03-02	-27.5	8.1	06-07	47.0	-7.1	-8.1	-7.8	-8.4	-7.4	-7.0	-6.9	-7.3	-6.9	-7.8	-8.3	-6.8
	PT	08-12	-44.3	-10.2	06-90	45.8	-18.2	-12.4	-14.4	-12.3	-12.9	-11.1	-12.2	-10.1	-14.8	-11.8	-13.3	-12.6
	RO	03-10	-8.0	46.4	11-93	97.2	1.0	-1.2	-0.5	0.2	1.9	1.6	2.4	-3.0	-0.4	0.6	-0.8	-0.8
	SI	01-10	-44.1	-4.7	02-08	25.4	-14.0	-10.1	-9.8	-11.9	-11.2	-7.2	-5.9	-12.2	-4.0	-5.2	-10.1	-12.6
	SK	02-13	-30.2	34.0	06-97	93.3	16.7	9.6	5.7	14.6	20.2	9.4	15.3	14.3	11.5	5.7	12.8	18.6
FI	04-09	-83.4	0.8	05-97	57.4	-21.5	-7.8	-14.3	-16.6	-0.5	0.0	5.5	-3.9	2.3	-0.1	8.7	14.9	
SE	06-91	-75.3	-7.8	02-11	63.7	10.8	11.2	8.3	10.4	21.6	20.5	13.5	12.4	19.9	8.5	14.9	12.5	
UK	12-90	-56.0	13.1	05-15	44.3	32.9	28.6	30.7	29.8	25.2	22.0	30.3	21.2	21.7	25.5	31.2	26.4	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.



TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006			2015								2016					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	13.4	04-06	43.3	24.5	19.2	21.4	14.9	12.2	14.2	14.3	18.2	7.8	6.2	4.1	9.1
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.4	04-06	42.6	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6	5.5
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	10.5	04-06	38.6	23.2	16.2	22.3	11.1	7.5	11.1	10.0	16.0	3.5	1.1	-0.7	5.6
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	8.7	04-06	39.6	16.1	13.9	18.3	12.2	1.2	10.0	8.8	18.6	4.9	0.8	-3.3	0.8
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	11.8	04-06	41.6	23.7	20.4	22.8	14.3	12.4	13.4	16.9	21.8	10.4	4.2	2.1	7.3
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-18.2	18.1	04-06	49.5	26.5	20.9	19.2	19.4	16.7	18.2	15.9	16.7	9.5	13.2	10.8	14.4
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	01-09	-19.9	15.7	04-06	47.8	19.8	18.5	15.5	18.2	15.0	20.9	9.9	12.7	7.9	5.7	5.1	9.6
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.4	01-07	23.3	5.9	10.4	11.0	10.0	9.1	2.2	6.2	6.3	6.9	7.3	3.8	2.0
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	4.9	09-08	25.7	2.4	5.0	7.4	3.7	1.7	-3.4	-0.2	2.0	2.1	2.1	0.0	-0.1
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	8.0	04-06	30.0	13.7	13.1	10.8	6.4	9.2	8.5	7.3	7.4	5.5	4.0	2.1	2.3
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.6	04-06	29.5	7.9	9.3	4.0	2.2	5.0	1.3	0.1	5.1	-0.4	0.7	-1.8	-3.2

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

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**Upcoming releases:** Flash Consumer Confidence Indicator 22 June 2016  
Economic Sentiment Indicator 29 June 2016  
Business Climate Indicator for the euro area 29 June 2016