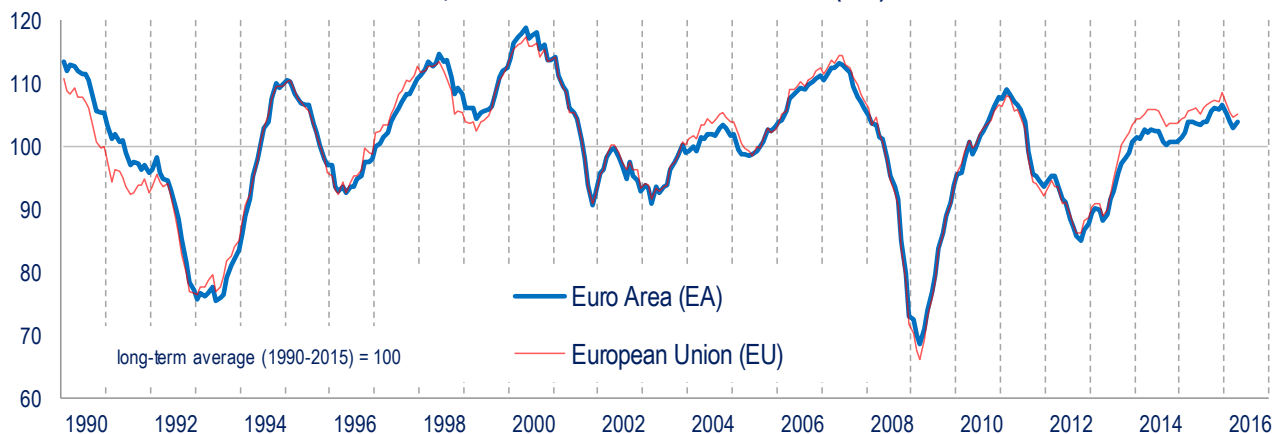




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

April 2016: Economic Sentiment picks up in both the euro area and the EU

In April, after three consecutive months of decline, the *Economic Sentiment Indicator* (ESI) picked up in both the euro area (by 0.9 points to 103.9) and the EU (by 0.5 points to 105.1).

Euro area developments

The increase in euro-area sentiment resulted from improvements in confidence among consumers and in all business sectors except retail trade, where confidence decreased slightly. Rises were important in services and construction, while confidence in industry and among consumers registered only small improvements. Amongst the largest euro-area economies, the ESI rose markedly in Italy (+4.4) and the Netherlands (+1.9) and slightly in Germany (+0.4), while it decreased in France (-1.0) and Spain (-0.8).

Increasing **industry confidence** (+0.5) resulted from managers' more optimistic *production expectations* and - to a lesser extent - healthier assessments of the *stocks of finished products*, while their assessment of the *current level of overall order books* remained broadly stable. Of the questions not included in the confidence indicator, the assessment of *past production* decreased slightly, while views on *export order books* improved. The marked improvement in **services confidence** (+1.9) was driven by managers' significantly brighter assessment of *past demand* and the *past business situation*, while their *demand expectations* remained unchanged. **Consumer confidence** picked up slightly (+0.4) resulting from more positive assessments of the *future general economic situation*, *future unemployment* and - to a lesser extent - households' *future financial situation*; only consumers' *savings expectations* deteriorated. The decline in **retail trade confidence** (-0.6) resulted from more negative views on both the *present* and the *expected business situation*, while managers' assessment of the adequacy of the *volume of stocks* improved. The rise in **construction confidence** (+1.1) was fuelled by upward revisions in managers' *employment expectations* while their assessment of the level of *order books* remained unchanged. By contrast, the important deterioration (-2.9) in **financial services confidence** (not included in the ESI) was due to worsened appraisals of all three components (*past business situation*, *past demand* and *demand expectations*).

Employment plans saw a significant upward revision in construction and a smaller increase in services, while employment plans remained broadly unchanged in industry and worsened in the retail trade sector. **Selling price expectations** increased markedly in industry, retail trade and construction, while they remained broadly stable in services. Also consumer price expectations picked up in April.

EU developments

The slighter increase of the headline indicator for the EU (+0.5) was mainly due to the deterioration of sentiment in the largest non-euro area EU economy, the UK (-1.6). However, the ESI increased markedly in Poland (+1.6). While services, consumer and construction confidence improved in line with the euro area, EU industry confidence remained broadly stable. Further in line with euro-area developments, EU confidence fell in the retail trade and financial services sectors.

In contrast with the euro-area results, EU managers in industry, services and retail trade reported a downward revision in their employment expectations, while the indicator remained broadly flat in the construction sector. Price expectations were in line with those for the euro area except for the services sector, where managers expected prices to decrease slightly.

Quarterly survey results (conducted in April)

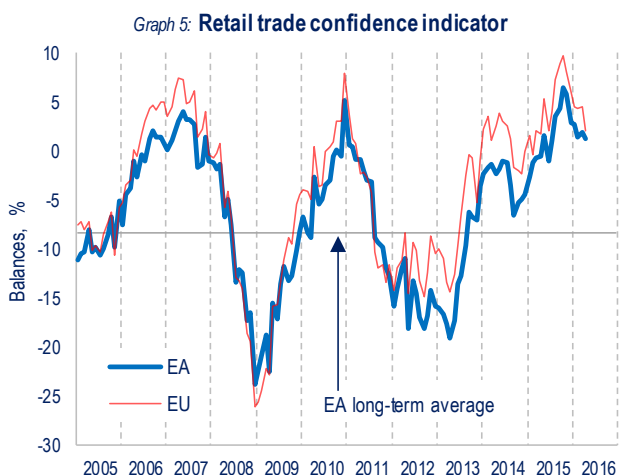
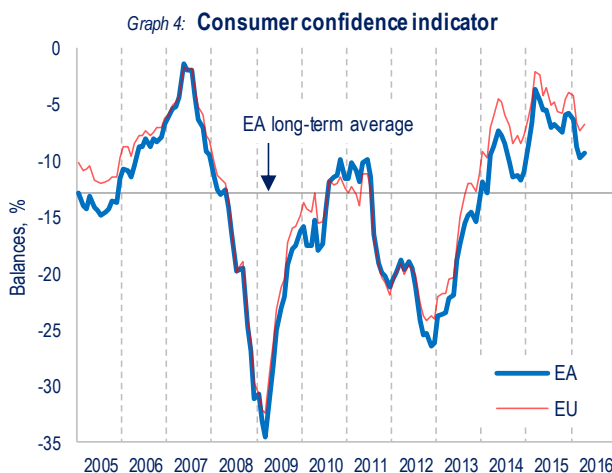
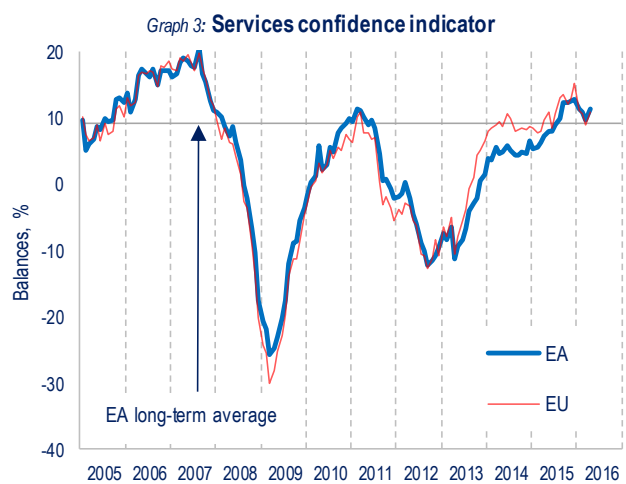
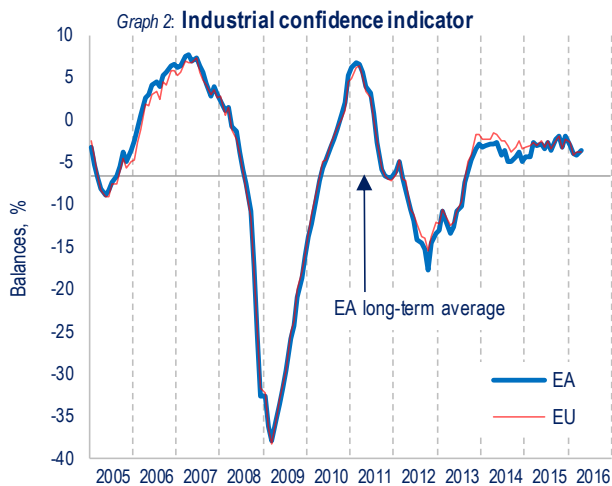
In the euro area manufacturing sector, the estimated rate of *capacity utilisation* decreased slightly to 81.4% (0.5 points lower than in January). In unison, the share of managers assessing their *current production capacity* as 'more than sufficient' (in view of current order books and demand expectations) increased (+0.7). On the external side, managers' *export volume expectations* were markedly revised downwards (-1.9) and assessments of their *competitive position on foreign markets outside the EU over the past three months* worsened compared with the previous survey carried out in January (by 1.6 points). Finally, both managers' appraisal of developments in *new orders* and the estimated *number of months' production assured by orders on hand* remained broadly stable compared to January. Results in the wider EU were broadly in line except for developments in *new orders* that were assessed as markedly worse in the EU. As in the euro area, the rate of capacity utilisation decreased by 0.5 points in the EU and now stands at 81.0%.

Capacity utilisation in services declined in both the euro area (by 0.2 points to 88.3%) and the EU (by 0.6 points to 88.1%) in April.

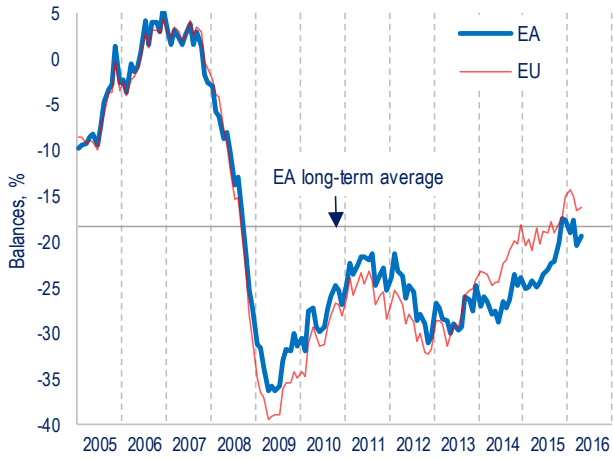
Industrial investment survey (conducted in March/April)

According to the bi-annual investment survey carried out in March/April, real investment in the manufacturing industry is expected to increase by 6% in the euro area in 2016, unchanged compared to the last survey conducted in October/November 2015. As for real investment in 2015, managers now estimate an increase by 4%, 1 percentage point above their expectation in the October/November survey.

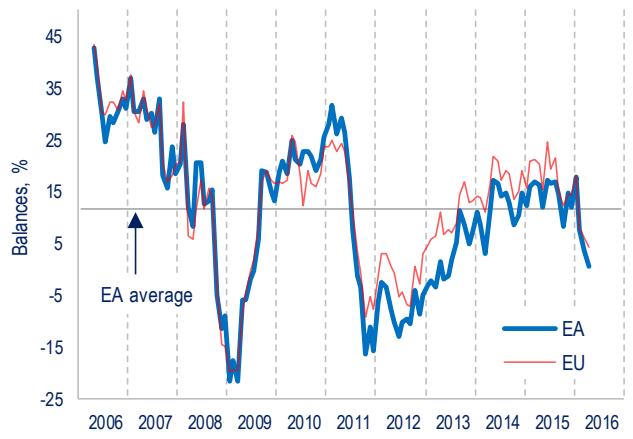
In the EU, real investment growth in manufacturing is expected to reach 5% in 2016, unchanged compared to the October/November survey. As regards 2015, the current estimation points to a 6% increase, up from 4% as estimated in October/November.



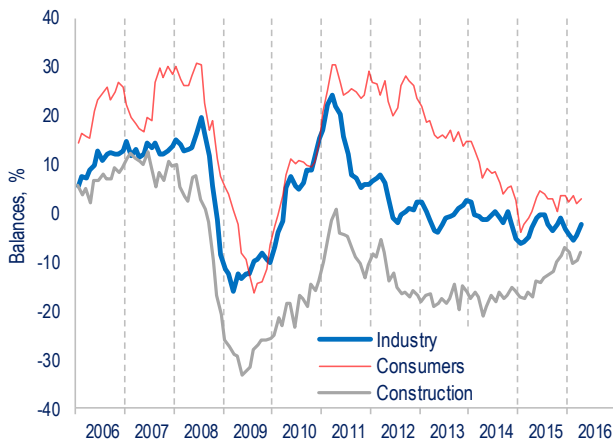
Graph 6: Construction confidence indicator



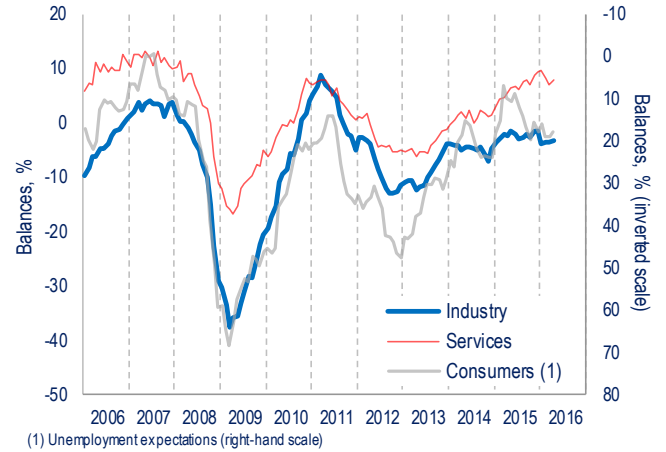
Graph 7: Financial services confidence indicator



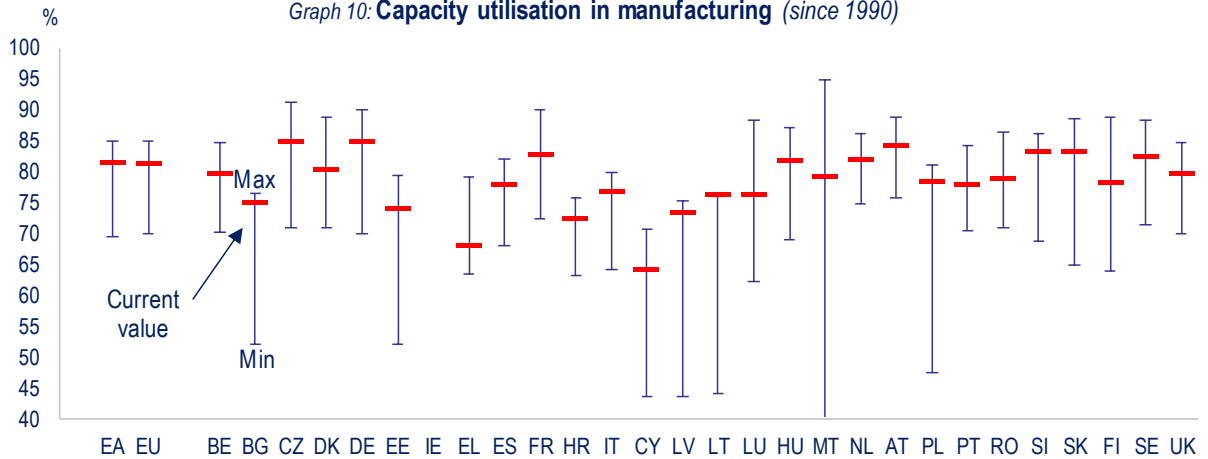
Graph 8: Price expectations in the EA



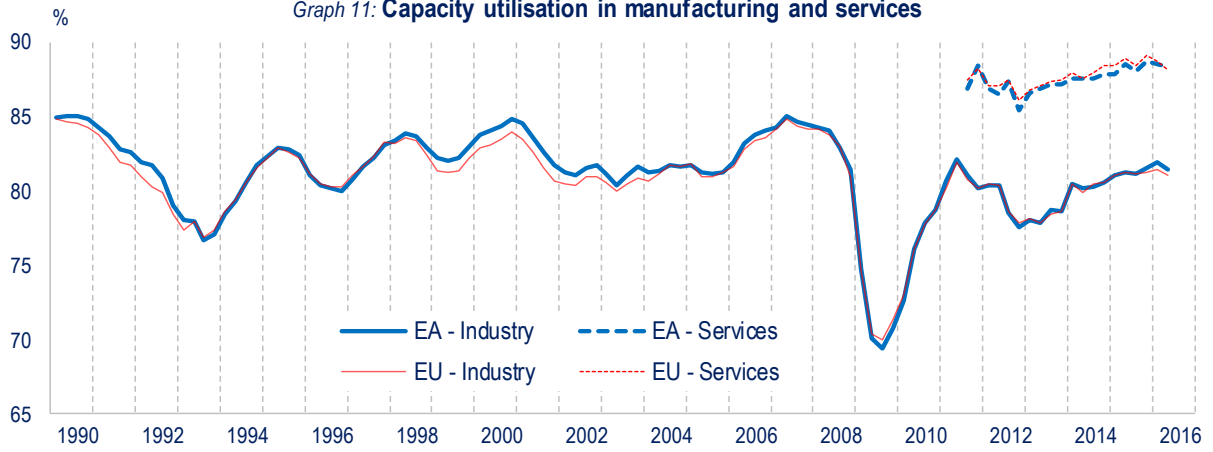
Graph 9: Employment and unemployment in the EA



Graph 10: Capacity utilisation in manufacturing (since 1990)



Graph 11: Capacity utilisation in manufacturing and services



Graph 12: Investment expectations for 2016

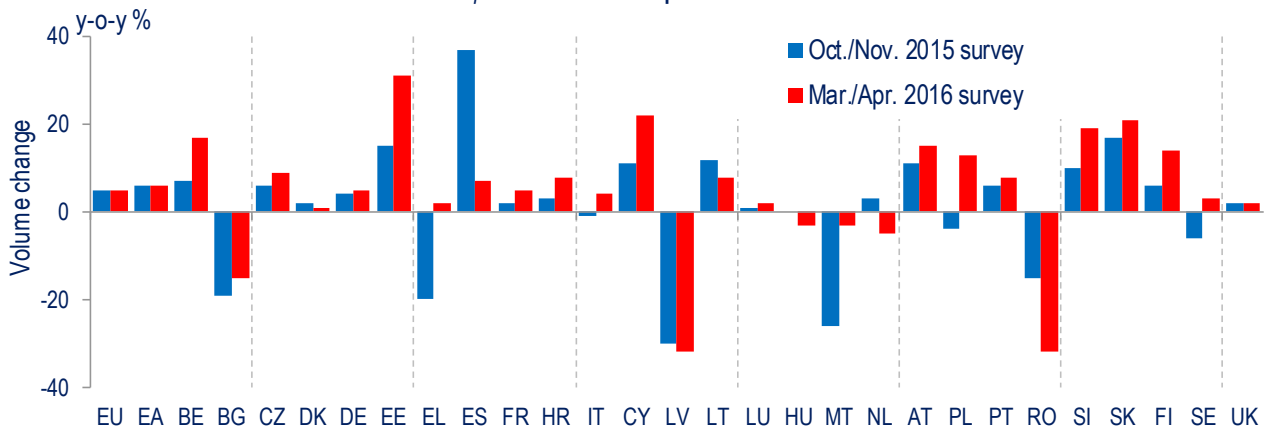


TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015								2016				
		Min.		Ave.	Max.													
		Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
SK	1. Industry	04-09	-31.8	3.0	05-96	25.8	-1.3	5.3	-0.2	4.6	-0.7	7.4	-0.6	-2.9	11.1	8.9	7.9	3.6
	2. Services	05-09	-24.0	25.7	03-02	62.6	16.0	5.8	2.1	7.0	8.5	13.4	0.8	1.0	-0.4	5.3	10.6	3.0
	3. Consumer	09-99	-49.0	-23.0	12-06	6.6	-17.2	-14.3	-17.0	-14.8	-15.3	-10.6	-12.5	-10.7	-5.4	-7.2	-10.0	-8.9
	4. Retail trade	03-09	-22.7	9.0	11-98	34.4	14.3	11.9	13.1	16.3	15.3	12.7	9.6	14.8	13.2	14.7	13.2	13.9
	5. Construction	07-99	-86.1	-27.2	03-97	17.5	-9.5	-8.1	-5.1	-9.6	-2.4	2.2	-1.0	-5.7	-14.1	-14.2	-17.5	-15.7
	= 6. ESI	04-09	65.1	100.0	05-96	122.8	99.1	99.6	95.9	99.9	98.3	104.0	96.8	96.3	102.5	102.6	102.8	99.6
FI	1. Industry	03-09	-37.3	0.9	10-94	31.3	-12.7	-9.3	-10.5	-12.1	-7.9	-3.6	-8.6	-7.5	-6.5	-10.6	-6.6	-10.5
	2. Services	12-01	-47.6	13.8	09-00	51.1	1.4	0.8	1.6	2.7	4.3	6.4	13.4	9.3	14.0	9.3	7.5	9.6
	3. Consumer	12-08	-6.4	12.8	09-10	23.8	14.6	12.1	9.8	10.9	7.5	5.8	7.1	5.1	9.8	6.8	10.5	11.1
	4. Retail trade	02-15	-30.0	-2.3	08-07	23.8	-22.1	-26.6	-16.4	-13.4	-15.8	-8.5	-13.5	-12.5	-4.9	-16.4	-13.2	-11.4
	5. Construction	06-91	-99.0	-18.6	06-98	36.5	-13.7	-17.8	-3.7	-11.3	-6.8	-1.4	3.2	-1.1	-7.5	-6.3	-4.0	-4.8
	= 6. ESI	04-91	72.6	100.0	11-94	121.8	93.8	94.3	94.6	94.7	95.5	97.7	97.7	96.7	99.1	95.3	97.6	97.2
SE	1. Industry	03-09	-38.5	-4.4	09-10	15.8	-2.4	-2.2	-1.4	0.7	1.9	6.0	2.5	8.5	14.0	9.4	6.4	2.1
	2. Services	04-09	-26.3	19.8	02-11	53.0	26.2	24.6	24.9	27.8	26.7	28.0	29.5	28.8	28.9	24.0	21.5	23.4
	3. Consumer	12-08	-10.0	9.9	09-10	28.0	10.2	10.8	10.5	10.7	9.3	9.0	3.6	6.9	8.5	8.6	9.9	8.8
	4. Retail trade	01-09	-38.3	11.0	01-10	47.6	21.2	20.6	16.9	22.7	23.1	24.1	27.8	29.0	28.6	18.5	17.8	19.9
	5. Construction	12-93	-82.9	-23.0	08-07	47.6	-5.9	-5.8	2.5	1.4	5.7	18.9	20.6	16.6	10.0	15.2	15.8	16.8
	= 6. ESI	08-91	77.1	100.0	01-11	118.2	104.3	103.9	105.1	106.2	107.1	108.4	107.5	109.8	112.2	108.9	107.7	106.4
UK	1. Industry	03-09	-49.0	-9.1	06-14	12.3	2.9	-0.4	1.7	-1.3	-3.7	-2.7	-6.3	-7.4	-4.9	-8.8	-4.4	-6.4
	2. Services	03-09	-57.4	4.7	10-97	36.1	21.7	9.3	16.8	27.4	19.0	10.0	13.5	26.6	7.6	9.2	4.6	7.5
	3. Consumer	01-09	-35.2	-8.7	05-14	7.6	1.1	5.1	3.0	2.8	0.4	0.3	1.0	4.1	3.8	1.1	1.0	0.8
	4. Retail trade	01-09	-47.1	1.2	09-15	26.7	18.0	8.9	11.7	20.2	26.7	20.3	15.4	14.4	6.5	12.4	12.2	0.1
	5. Construction	06-91	-79.3	-21.4	04-15	8.4	-4.1	0.2	-5.0	-0.6	-10.6	-15.5	-23.4	-9.6	2.0	-8.5	-5.8	-7.3
	= 6. ESI	03-09	64.3	100.0	06-14	119.1	113.0	109.2	112.5	113.0	110.2	108.2	107.1	110.1	106.6	105.0	106.0	104.4

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2015) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2016.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)				2014		2015				2016		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	III-09	69.9	80.8	I-90	84.9	80.5	80.6	81.0	81.3	81.1	81.2	81.5	81.0
EA	III-09	69.4	81.1	II-07	85.0	80.3	80.5	81.0	81.2	81.1	81.5	81.9	81.4
BE	II-09	70.2	79.8	I-01	84.8	79.2	79.4	79.7	79.8	80.0	79.2	80.0	79.3
BG	III-99	52.0	63.1	I-07	76.5	72.9	74.2	74.1	74.7	73.0	73.6	74.4	74.9
CZ	IV-91	70.9	82.1	II-08	91.2	82.8	84.4	86.2	85.0	85.6	83.9	84.5	84.7
DK	IV-09	70.9	81.3	III-07	88.9	78.3	80.7	80.3	81.2	80.6	80.6	79.6	80.1
DE	III-09	70.0	84.1	I-91	90.0	84.0	84.4	84.8	84.4	84.0	84.6	85.0	84.6
EE	IV-93	52.2	68.4	I-06	79.4	74.0	73.2	71.2	70.7	72.7	71.0	72.5	73.8
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-15	63.5	73.6	IV-00	79.2	70.4	66.7	69.2	67.7	63.5	64.2	65.5	67.8
ES	III-09	67.9	77.5	II-98	82.0	75.3	76.9	78.1	77.2	77.6	78.1	79.0	77.8
FR	III-09	72.3	84.3	I-01	90.0	82.5	82.0	81.9	82.7	82.9	83.4	82.6	82.5
HR	IV-09	63.3	68.8	III-08	75.8	71.6	69.7	69.7	72.3	72.0	69.3	72.5	72.2
IT	III-09	64.2	75.0	I-90	79.8	73.6	73.9	74.6	76.1	75.5	75.9	77.1	76.5
CY	II-13	43.7	59.1	III-08	70.8	54.5	54.5	54.9	60.3	56.4	61.1	56.9	63.9
LV	II-93	43.7	63.4	III-05	75.3	71.5	73.3	71.3	72.2	71.4	71.0	72.3	73.0
LT	IV-95	44.1	62.9	II-16	76.1	75.1	75.1	74.4	74.4	73.6	74.3	75.9	76.1
LU	II-09	62.2	79.5	I-07	88.2	65.4	66.9	66.4	65.6	69.0	72.2	72.4	76.1
HU	II-09	69.1	80.3	III-07	87.2	79.5	82.3	82.7	81.7	81.1	81.7	81.8	81.6
MT	II-03	17.0	75.5	II-06	94.9	77.2	78.1	80.5	78.7	77.2	77.9	77.8	78.9
NL	II-09	74.8	82.3	II-90	86.2	79.6	80.3	80.6	82.3	82.2	82.2	81.4	81.7
AT	II-09	75.9	85.1	IV-00	88.9	84.2	83.7	84.1	84.2	84.4	83.4	85.0	84.0
PL	II-92	47.4	73.0	I-08	81.1	77.2	77.5	78.7	77.9	78.1	78.0	79.0	78.3
PT	II-09	70.5	78.5	III-07	84.1	75.6	75.5	78.0	77.6	77.7	77.6	77.0	77.8
RO	III-09	71.0	79.1	II-07	86.4	79.4	79.7	77.8	75.7	76.5	77.5	78.9	78.6
SI	III-09	68.9	80.3	II-07	86.2	80.8	81.2	85.1	83.4	83.6	82.3	83.2	83.1
SK	III-09	64.9	79.9	I-07	88.6	83.2	81.1	81.0	79.1	86.2	83.4	85.4	83.0
FI	III-09	63.9	82.4	I-95	88.8	78.9	77.9	78.6	79.1	79.0	80.1	79.5	78.0
SE	II-09	71.4	83.6	IV-06	88.4	78.9	80.8	79.9	80.4	81.7	81.9	83.4	82.4
UK	II-09	70.0	80.2	II-95	84.8	84.2	81.7	83.0	83.6	82.6	80.4	79.7	79.3

Production capacity in manufacturing industry ^{(a) (b)}

(Question 9)

	Since 1990 (*)				2014		2015				2016		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	III-07	3.6	18.1	III-09	46.2	15.2	16.5	15.2	16.6	16.5	15.2	15.3	16.6
EA	III-07	1.5	16.7	III-09	47.0	16.4	17.2	17.3	16.7	17.1	16.0	16.0	16.7
BE	II-07	4.4	26.5	II-09	55.3	24.8	23.4	23.8	27.2	18.4	24.7	20.8	19.2
BG	III-08	-2.2	9.6	I-98	23.6	3.7	3.5	1.4	1.2	1.2	2.2	1.7	2.0
CZ	IV-07	-15.7	9.6	III-09	51.0	10.7	7.9	9.4	9.4	11.3	6.7	3.7	5.3
DK	III-07	-17.3	17.7	IV-09	57.7	23.8	16.2	15.9	19.2	13.6	13.2	11.9	11.6
DE	IV-90	-8.9	15.2	III-09	56.3	11.5	13.8	13.8	12.0	13.8	13.9	15.5	16.4
EE	IV-06	-18.2	13.4	II-09	44.2	8.6	9.1	12.6	13.3	9.4	16.1	10.7	13.7
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	II-00	0.6	18.0	III-09	43.4	22.0	23.4	25.7	26.6	37.8	35.7	36.6	27.0
ES	IV-00	-2.4	9.8	III-09	33.2	16.7	15.0	12.3	14.5	15.5	15.9	10.4	9.9
FR	III-00	-10.5	15.9	II-09	46.3	14.1	15.0	14.9	16.1	18.9	14.9	14.0	11.0
HR	I-16	2.0	11.4	IV-10	23.1	9.1	12.0	15.2	6.5	11.2	5.9	2.0	4.6
IT	IV-00	12.4	27.2	II-09	43.0	34.4	34.5	35.5	36.0	32.3	27.6	28.4	30.9
CY	III-15	-28.5	-9.8	III-08	18.1	-14.3	-14.5	-16.6	-16.5	-28.5	-23.0	-25.7	-17.8
LV	IV-06	-7.2	10.6	III-93	52.7	-0.7	4.3	2.8	4.8	3.2	1.9	0.7	3.9
LT	IV-06	-4.4	19.9	IV-93	68.3	2.3	1.0	3.7	7.8	9.9	10.1	15.3	14.2
LU	I-98	-10.2	22.7	III-09	69.7	17.4	21.3	21.9	27.1	8.9	15.1	12.8	31.0
HU	IV-03	-39.9	31.8	II-09	65.2	38.3	33.7	24.6	26.4	27.2	22.1	21.7	29.4
MT	II-06	-10.8	13.2	II-09	57.4	14.5	1.6	8.1	9.5	-5.3	-5.6	14.4	18.9
NL	IV-00	-3.2	3.6	II-09	21.8	-0.6	0.5	0.6	1.0	-1.6	-1.6	-1.0	-0.9
AT	IV-00	-11.3	12.3	II-09	47.5	14.7	21.2	16.1	18.3	18.7	14.5	12.0	13.5
PL	IV-11	-0.7	21.8	II-92	56.5	5.8	5.3	2.8	4.4	6.3	4.3	3.3	4.8
PT	III-00	-4.9	13.0	II-93	33.4	18.8	18.8	18.6	17.2	14.1	13.4	15.2	15.5
RO	IV-03	-14.3	14.5	III-92	49.3	3.6	2.0	0.8	3.4	2.6	1.5	2.1	2.8
SI	III-07	-11.6	18.3	II-09	62.5	4.2	7.4	10.7	6.6	1.7	5.1	3.1	3.5
SK	III-04	-12.5	7.0	I-09	40.0	5.7	7.1	13.0	9.9	11.3	8.1	9.3	3.6
FI	III-95	-21.0	22.5	I-92	79.3	35.9	31.8	26.2	20.5	27.9	11.1	19.9	41.8
SE	III-00	-16.4	13.5	II-09	53.6	14.2	8.7	16.2	19.8	28.3	9.2	9.2	16.1
UK	III-14	7.7	27.9	II-09	55.9	7.7	21.6	11.9	21.7	15.1	19.7	21.5	26.0

TABLE 2a (continued): Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry

(Question 10)

	Since 1990 (*)				2014		2015				2016		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	IV-96	2.3	3.4	IV-15	4.9	4.5	4.6	4.5	4.6	4.6	4.9	4.8	4.7
EA	IV-96	2.5	3.2	I-16	4.0	3.6	3.7	3.7	3.8	3.8	3.9	4.0	4.0
BE	IV-03	2.8	3.3	II-90	4.5	3.8	3.8	3.7	3.8	3.7	3.8	3.7	3.7
BG	IV-99	1.2	4.0	II-03	6.6	4.2	4.4	4.3	4.3	4.5	4.6	4.1	4.1
CZ	I-13	5.7	9.8	II-01	23.7	7.3	7.2	7.4	7.3	7.5	8.4	8.4	8.0
DK	IV-12	1.3	2.3	III-08	3.5	2.5	2.9	2.7	3.5	3.5	3.5	3.4	3.4
DE	II-09	2.2	2.8	III-90	3.3	2.8	2.8	2.8	2.8	2.8	2.9	3.0	2.9
EE	II-12	2.7	4.2	II-02	7.2	3.6	3.0	3.1	3.1	3.8	3.2	3.0	3.8
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-10	3.6	5.1	IV-00	6.6	4.8	4.8	4.7	5.0	3.9	3.7	3.6	4.0
ES	III-14	1.3	2.8	IV-06	4.7	1.3	2.3	2.1	2.4	2.0	3.6	4.0	2.6
FR	IV-99	2.4	3.4	III-12	4.6	3.9	3.9	3.9	4.2	4.3	4.1	4.1	4.2
HR	III-12	3.2	4.1	III-08	5.8	4.5	4.3	4.7	4.5	4.7	4.9	4.5	4.7
IT	IV-96	1.7	3.6	II-16	5.9	5.4	5.2	4.8	5.1	5.3	5.1	5.2	5.9
CY	IV-14	1.1	2.3	IV-10	5.0	2.9	1.1	1.7	1.8	1.8	1.7	2.8	2.4
LV	I-11	2.6	3.3	IV-05	4.2	3.2	3.0	3.2	4.1	2.8	3.2	2.9	3.0
LT	IV-09	2.1	2.9	III-06	3.6	3.0	3.0	2.9	2.9	3.0	3.0	3.2	3.2
LU	IV-93	1.7	2.9	IV-07	4.0	3.3	3.3	3.3	3.6	3.6	3.8	3.8	3.6
HU	III-02	2.8	4.4	III-08	6.5	4.1	4.4	4.7	4.5	4.7	4.6	5.0	4.4
MT	II-04	2.8	5.6	II-16	8.4	6.8	7.4	7.9	6.8	7.4	6.9	6.9	8.4
NL	I-95	2.1	2.8	IV-15	4.0	3.5	3.6	3.6	3.7	3.9	4.0	3.8	3.9
AT	I-13	4.1	4.8	II-08	5.9	4.5	4.3	4.4	4.4	4.6	4.5	4.5	4.5
PL	IV-00	5.1	10.6	IV-13	21.2	18.1	17.8	18.0	17.3	18.3	19.1	18.5	16.8
PT	III-03	1.4	3.8	I-15	18.2	13.9	15.7	18.2	17.9	14.6	15.5	15.9	16.0
RO	IV-01	1.7	6.8	II-07	9.1	8.5	8.4	7.8	8.8	7.5	7.6	8.1	6.4
SI	IV-98	2.6	4.2	III-07	5.0	4.4	4.4	4.4	4.3	4.4	4.4	4.6	4.6
SK	I-09	4.9	6.5	I-01	9.6	5.4	6.5	5.7	6.1	5.4	5.8	6.5	6.4
FI	III-09	1.9	2.9	IV-94	3.9	2.5	2.7	2.8	2.2	3.0	3.7	3.2	2.9
SE	IV-96	-8.2	-2.0	I-16	6.0	3.3	4.0	4.6	3.6	4.7	4.8	6.0	5.0
UK	I-95	2.4	3.4	IV-15	4.6	4.4	4.3	4.2	4.5	4.1	4.6	3.7	4.2

New orders in manufacturing industry^(b)

(Question 11)

	Since 1990 (*)				2014		2015				2016		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	I-09	-40.8	1.2	I-11	23.2	5.3	5.1	6.5	7.8	6.6	5.0	3.3	1.8
EA	I-09	-40.7	1.8	I-11	23.9	2.7	2.5	3.2	8.2	6.5	5.2	2.9	3.2
BE	I-09	-26.5	-3.1	IV-97	19.8	-2.1	4.7	-5.9	8.0	10.5	-2.7	-0.5	4.6
BG	III-09	-39.1	1.8	II-98	31.4	2.2	4.1	9.2	12.6	3.2	3.6	5.7	10.4
CZ	I-09	-51.4	9.3	IV-06	42.6	20.7	16.5	9.4	14.6	17.0	10.6	12.6	8.1
DK	II-09	-60.0	6.0	III-94	37.7	-6.7	10.7	1.4	-0.1	10.4	14.4	14.3	8.6
DE	I-09	-45.7	1.5	II-10	43.2	5.1	-0.5	3.2	8.7	8.2	4.0	-0.4	-2.3
EE	II-09	-49.7	8.9	I-07	44.4	-5.3	1.0	-3.1	2.0	-1.0	2.6	9.6	8.4
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-15	-24.6	4.3	IV-97	23.0	5.4	6.2	0.4	-6.0	-24.6	-12.8	-4.9	1.2
ES	I-09	-20.6	4.5	IV-14	16.8	3.6	16.8	10.7	11.8	4.3	3.7	5.9	8.0
FR	II-09	-56.0	-0.2	II-00	37.2	-2.9	-0.6	-3.0	3.8	1.9	3.9	1.2	11.2
HR	II-09	-34.4	5.7	III-08	27.0	26.4	13.0	10.7	15.3	22.7	18.2	25.8	24.2
IT	II-09	-53.6	-0.2	I-95	28.5	2.1	-2.5	1.4	7.3	5.6	7.0	5.5	4.6
CY	II-13	-64.6	-25.9	III-08	28.2	-25.1	-24.3	-20.0	-9.2	-19.1	9.8	-5.2	20.0
LV	I-09	-53.8	3.8	IV-03	22.3	-1.2	4.0	-1.3	-4.2	-6.8	-6.9	-6.6	-0.4
LT	I-09	-51.8	3.3	II-11	30.7	-7.1	3.5	-0.3	8.0	-9.8	3.7	5.5	-0.3
LU	I-09	-63.8	-10.4	I-00	29.4	-7.7	-14.9	-6.8	-7.5	-3.1	-5.7	-5.9	16.6
HU	II-09	-59.3	-3.5	III-00	23.6	-2.2	11.7	7.2	9.1	8.7	11.6	9.6	-1.6
MT	II-09	-51.0	12.1	III-07	48.2	8.4	44.4	34.4	31.9	0.4	22.3	3.9	8.6
NL	II-09	-40.0	5.3	II-11	22.2	5.6	9.0	8.9	8.3	11.1	11.5	9.6	11.7
AT	II-09	-38.3	6.8	II-11	40.2	4.2	-1.1	1.6	4.9	11.5	11.3	14.1	-1.3
PL	I-09	-28.4	-0.4	II-07	25.3	0.2	3.4	5.9	5.7	2.0	0.9	4.5	0.1
PT	II-09	-64.2	-7.7	IV-94	26.2	-3.9	-2.1	-8.0	-0.3	-0.1	-2.2	-5.6	-1.9
RO	II-09	-31.1	0.2	III-03	21.0	1.7	1.2	0.4	4.2	0.7	3.7	2.3	2.0
SI	II-09	-56.2	7.0	III-06	35.8	21.9	15.1	10.1	21.9	18.6	26.6	21.7	17.4
SK	II-09	-32.7	23.9	IV-07	53.5	4.6	27.3	24.3	22.8	37.4	26.9	30.1	25.7
FI	I-09	-57.0	6.6	III-94	49.0	-12.6	8.0	9.8	-4.1	-3.9	-4.7	12.3	-4.1
SE	II-09	-46.4	6.4	IV-94	41.2	15.5	24.5	27.4	7.5	12.4	16.7	23.0	7.6
UK	II-09	-54.7	-3.2	I-95	28.5	23.6	14.8	25.3	9.7	6.7	-1.9	-7.0	-8.1

TABLE 2a (continued): Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry ^(b)

(Question 12)

	Since 1990 (*)						2014		2015				2016	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II	
	Date	Value		Date	Value									
EU	I-09	-26.2	7.2	I-11	20.2	11.8	11.0	8.2	10.8	8.1	10.7	8.3	7.0	
EA	I-09	-28.2	6.9	I-11	20.5	9.6	9.8	8.7	11.3	9.1	10.4	8.0	6.1	
BE	IV-08	-18.6	5.4	IV-06	19.1	6.7	12.8	7.7	5.6	9.6	10.6	9.6	16.8	
BG	I-09	-1.7	16.8	III-95	38.8	15.8	21.4	20.9	18.2	15.6	11.1	16.8	14.2	
CZ	I-09	-41.4	21.4	IV-97	55.0	10.9	12.3	7.8	13.1	15.3	9.6	19.3	14.9	
DK	I-09	-23.0	9.2	I-98	24.2	10.4	-3.3	11.6	21.3	12.1	21.6	8.7	16.5	
DE	I-09	-29.8	5.5	I-11	25.8	9.9	8.6	7.9	9.4	8.5	6.9	6.0	2.9	
EE	I-09	-28.0	13.2	III-00	37.6	-7.1	7.5	2.1	-0.5	2.3	5.4	5.8	9.4	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	II-09	-12.4	18.7	I-00	36.2	28.5	24.2	13.0	8.2	-7.3	9.9	17.4	22.2	
ES	I-09	-14.8	5.0	I-07	16.2	6.8	10.1	7.9	13.9	4.1	5.4	7.3	7.6	
FR	I-09	-41.4	3.1	II-00	23.4	9.0	4.8	3.2	8.5	7.9	12.2	12.0	6.7	
HR	II-09	-9.2	18.4	III-15	37.7	19.5	31.2	32.5	34.9	37.7	32.4	36.4	32.1	
IT	I-09	-27.0	10.9	I-96	25.1	12.1	11.6	9.0	15.4	13.2	16.4	10.1	10.7	
CY	II-09	-37.0	-3.8	IV-15	33.9	1.9	10.6	14.1	1.6	-9.0	33.9	9.1	5.1	
LV	I-09	-17.6	10.9	IV-00	25.5	1.7	4.4	1.4	1.4	-0.4	0.3	1.8	3.5	
LT	II-09	-25.5	10.7	III-97	35.7	9.0	16.2	10.9	18.1	3.0	23.9	24.0	7.1	
LU	I-09	-74.3	-5.7	II-00	44.1	-5.4	-20.0	2.4	8.6	-18.5	-22.5	-8.7	-5.0	
HU	I-09	-37.0	9.0	IV-00	31.1	11.0	14.7	11.9	19.6	10.1	13.3	9.4	10.6	
MT	I-09	-23.2	19.4	I-11	45.6	36.9	44.7	41.0	30.0	16.3	24.9	18.6	19.6	
NL	I-09	-20.6	6.7	IV-94	21.9	8.4	10.1	8.1	4.9	6.9	5.5	8.1	6.4	
AT	I-09	-22.0	8.4	III-06	19.7	4.3	11.7	1.7	3.5	8.9	18.9	1.9	2.8	
PL	I-09	-14.1	12.8	IV-04	24.3	6.2	1.8	5.5	7.4	3.5	7.8	5.6	4.6	
PT	I-09	-46.1	9.3	II-94	50.3	5.2	7.1	5.3	8.0	8.6	6.7	4.3	2.1	
RO	I-09	-13.3	11.0	III-96	34.2	4.6	5.8	6.5	2.6	6.4	2.1	5.6	3.2	
SI	I-09	-32.1	21.0	II-00	42.0	24.2	19.0	19.1	17.2	20.8	32.7	22.5	25.1	
SK	II-09	-52.2	25.6	I-96	74.7	11.1	7.6	17.2	13.9	11.6	22.9	12.6	3.7	
FI	I-09	-42.1	8.9	II-15	50.4	2.3	22.3	14.3	50.4	29.0	18.4	-3.2	-8.1	
SE	I-08	-21.5	18.9	III-09	47.0	20.0	37.5	23.3	24.8	15.1	41.4	23.3	11.2	
UK	IV-98	-42.8	3.8	III-14	29.8	29.8	17.5	3.0	2.8	-3.2	3.1	3.3	9.9	

Competitive position on foreign markets outside the EU ^(b)

(Question 16)

	Since 1990 (*)						2014		2015				2016	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II	
	Date	Value		Date	Value									
EU	I-04	-9.9	-0.4	IV-00	8.2	-1.0	0.2	2.4	5.1	2.9	2.0	0.8	0.4	
EA	II-09	-9.2	1.6	IV-00	11.0	0.6	1.6	2.9	8.3	4.2	4.2	3.2	1.6	
BE	I-09	-22.3	-7.1	II-15	7.0	-6.9	-3.0	5.4	7.0	3.0	-1.5	-0.7	0.9	
BG	II-09	-10.5	1.3	I-07	16.8	5.3	6.2	6.3	3.4	3.8	0.9	3.7	4.0	
CZ	IV-09	-14.7	5.5	III-01	26.6	3.2	6.7	5.4	4.7	9.5	2.3	2.6	2.4	
DK	IV-98	-37.3	-7.3	II-07	11.3	1.4	-13.4	0.4	-14.1	-1.7	2.4	-3.9	-7.9	
DE	I-04	-8.2	2.8	I-11	13.0	2.4	0.9	1.2	6.9	3.4	4.7	2.5	-0.9	
EE	I-09	-13.6	3.0	I-11	13.0	0.7	3.8	-2.6	1.0	0.6	0.4	0.3	-0.5	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	IV-11	-5.0	3.2	III-95	11.5	5.6	7.0	0.6	7.1	-0.8	1.3	-0.6	1.9	
ES	I-04	-5.8	6.9	II-15	18.9	10.4	13.7	15.3	18.9	13.2	14.4	13.7	12.3	
FR	I-04	-16.6	-2.3	IV-97	16.2	-9.4	-4.0	-0.1	9.0	1.5	-2.2	1.4	2.9	
HR	III-09	-11.7	4.8	III-08	16.8	9.2	10.1	13.0	9.9	10.1	5.3	4.9	12.3	
IT	III-05	-12.2	0.2	II-01	14.4	3.2	2.9	4.0	6.8	4.4	5.8	1.6	1.5	
CY	IV-13	-53.4	-6.0	I-16	46.4	-11.4	-5.5	-10.2	-7.7	1.5	34.8	46.4	4.9	
LV	I-09	-12.4	6.0	I-02	33.3	-1.8	-3.5	-2.2	-4.4	-4.0	-3.3	-1.7	-0.7	
LT	III-09	-20.0	0.5	IV-02	13.1	0.8	0.8	-6.6	0.7	-5.2	5.1	2.0	-2.5	
LU	I-04	-37.8	-4.8	III-10	28.9	-9.6	-7.6	5.3	7.4	-1.0	-2.3	-4.0	0.8	
HU	II-09	-14.0	-1.2	III-00	14.8	1.9	0.2	0.8	1.1	3.6	2.2	4.4	1.7	
MT	II-05	-39.3	-5.3	III-07	39.6	-3.4	-2.0	-1.6	10.0	4.6	2.3	1.4	-2.1	
NL	IV-09	-8.0	0.0	III-97	6.4	2.6	1.7	3.2	4.6	2.5	2.6	1.7	1.3	
AT	III-09	-7.4	6.2	II-00	17.6	0.1	3.9	1.3	6.5	5.6	2.5	4.4	0.1	
PL	I-02	-30.2	-4.7	III-04	2.2	-3.8	-3.8	-1.6	0.0	-0.2	-0.8	-1.1	-2.4	
PT	II-09	-22.2	2.1	IV-96	21.1	-0.1	2.4	4.6	6.7	2.1	-1.0	-0.4	-2.0	
RO	IV-01	-16.6	2.4	IV-02	10.4	2.0	-1.5	0.3	1.7	3.4	4.6	3.7	2.0	
SI	II-09	-29.8	-6.6	II-15	10.6	1.5	6.6	-2.0	10.6	8.3	6.6	5.5	5.2	
SK	I-10	-16.1	1.4	IV-01	25.4	6.6	3.8	5.3	3.9	14.7	1.3	9.5	9.6	
FI	II-09	-25.7	-4.0	IV-00	34.4	-18.2	-1.5	1.6	14.9	-1.4	8.7	3.0	-6.0	
SE	IV-12	-36.6	-5.3	III-09	26.7	0.4	10.8	6.5	14.4	9.2	6.5	0.0	0.1	
UK	II-98	-47.7	-8.0	I-09	36.3	-13.1	-10.5	-1.1	-16.0	-7.8	-14.0	-16.3	-6.4	

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 2e: **Industrial investment survey - all branches. EU Member States.**

Results of March/April 2016 investment survey, % change in value, over the preceding year

Year:	2013			2014				2015				2016	
Date of survey:	Mar./Apr. 2013	Oct./Nov. 2013	Mar./Apr. 2014	Oct./Nov. 2013	Mar./Apr. 2014	Oct./Nov. 2014	Mar./Apr. 2015	Oct./Nov. 2014	Mar./Apr. 2015	Oct./Nov. 2015	Mar./Apr. 2016	Oct./Nov. 2015	Mar./Apr. 2016
	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>
EU	3	0	3	6	7	3	6	5	6	4	7	6	6
EA	2	-1	-1	5	8	2	1	4	6	3	5	8	7
BE	15	-2	0	9	22	-2	-1	12	19	-7	7	8	18
BG	24	17	26	-22	-14	-19	0	-39	-40	-34	-22	-18	-15
CZ	1	2	10	2	8	12	13	4	9	-3	5	7	10
DK	11	15	8	1	19	4	4	-2	9	9	5	4	3
DE	6	4	1	6	11	4	3	5	7	4	3	6	6
EE	26	17	20	19	33	17	38	28	23	32	10	17	34
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	-8	-18	-23	-17	44	-32	-13	16	-11	1	-12	-20	3
ES	31	7	2	30	6	-6	-6	0	3	7	36	38	8
FR	-4	-7	-5	-3	4	0	2	-3	6	2	1	4	7
HR	-8	-6	6	4	-3	-4	3	3	17	0	9	3	8
IT	-20	-7	-2	-2	0	0	0	-1	-8	-5	-1	1	6
CY	-1	-3	-6	4	5	6	8	5	10	11	16	12	23
LV	-24	-12	-17	3	-7	8	0	-10	0	5	10	-28	-30
LT	9	39	56	18	23	90	107	12	14	53	20	14	10
LU	0	-6	1	4	0	4	20	-2	-2	-6	6	3	4
HU	2	6	5	4	8	7	8	4	3	-2	-1	3	0
MT	0	-7	0	7	0	12	0	5	0	5	0	-25	-1
NL	7	-3	-8	2	9	1	-7	15	16	9	-2	4	-3
AT	9	-10	-9	8	8	12	5	22	16	1	-4	12	16
PL	17	19	32	12	15	24	40	0	20	31	44	-3	15
PT	-10	-21	-5	9	0	-3	-2	-2	-1	-4	-6	7	8
RO	-7	-29	85	66	-26	-12	95	78	-23	1	6	-13	-31
SI	10	10	15	11	18	7	11	15	12	12	8	12	21
SK	-14	-12	-14	4	5	6	8	14	21	12	17	18	22
FI	-10	-5	-4	-4	5	14	7	6	20	19	10	7	15
SE	-1	0	-3	1	7	-2	14	3	7	16	15	-5	5
UK	6	6	10	6	0	5	6	9	6	1	6	4	4

Source: European Commission investment survey.

TABLE 2f: **Industrial investment survey - all branches. EU Member States.**

Results of March/April 2015 investment survey, % change in volume, over the preceding year

Year:	2013			2014				2015				2016	
Date of survey:	Mar./Apr. 2013	Oct./Nov. 2013	Mar./Apr. 2014	Oct./Nov. 2013	Mar./Apr. 2014	Oct./Nov. 2014	Mar./Apr. 2015	Oct./Nov. 2014	Mar./Apr. 2015	Oct./Nov. 2015	Mar./Apr. 2016	Oct./Nov. 2015	Mar./Apr. 2016
	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>
EU	3	0	3	6	6	2	5	5	5	4	6	5	5
EA	2	-2	-2	5	7	1	1	4	5	3	4	6	6
BE	14	-3	-1	9	22	-2	-2	12	19	7	7	7	17
BG	25	18	27	-20	-13	-17	2	-40	-40	-35	-23	-19	-15
CZ	1	2	10	0	6	10	11	3	8	-4	4	6	9
DK	11	15	8	1	19	4	4	-3	8	8	4	2	1
DE	4	2	0	5	9	3	2	4	6	3	2	4	5
EE	20	12	15	18	32	16	36	28	23	31	9	15	31
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	-7	-18	-22	-15	48	-30	-11	19	-9	4	-10	-20	2
ES	35	10	5	31	7	-5	-5	0	2	6	35	37	7
FR	-4	-8	-5	-3	4	0	2	-3	6	2	1	2	5
HR	-8	-6	7	4	-3	-4	3	3	17	0	9	3	8
IT	-21	-8	-2	-2	0	0	0	-2	-9	-6	-1	-1	4
CY	0	-2	-6	6	8	9	11	8	13	14	19	11	22
LV	-26	-13	-18	1	-8	6	-2	-11	-1	4	9	-30	-32
LT	6	35	52	17	21	87	104	11	13	51	18	12	8
LU	-1	-7	1	3	-1	3	19	-3	-3	-7	5	1	2
HU	-1	2	1	2	6	5	6	3	2	-3	-3	0	-3
MT	-2	-9	-2	4	-3	9	-2	0	-5	0	-4	-26	-3
NL	7	-4	-8	3	9	1	-7	15	15	9	-3	3	-5
AT	7	-12	-10	6	7	11	4	21	15	0	-5	11	15
PL	19	22	35	14	17	26	42	0	20	31	44	-4	13
PT	-9	-21	-4	9	1	-3	-1	-2	-1	-5	-6	6	8
RO	-9	-30	81	66	-26	-13	95	77	-24	1	5	-15	-32
SI	10	10	15	11	18	7	11	13	10	10	7	10	19
SK	-14	-12	-14	4	5	6	9	14	21	12	17	17	21
FI	-11	-7	-6	-5	4	13	6	6	19	18	9	6	14
SE	-2	-1	-4	-1	5	-4	12	2	6	14	13	-6	3
UK	4	4	8	5	-2	3	5	8	5	1	5	2	2

Source: European Commission investment survey.

TABLE 3 (continued): **Monthly survey of services (s.a.)**

		Since 1990 (*)			2015								2016					
		Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.6	2.7	06-08	12.9	2.3	4.5	4.9	3.7	4.1	5.3	5.2	5.3	4.9	3.9	4.4	4.0
	EA	07-09	-9.8	2.9	06-08	13.4	2.5	4.0	2.0	2.0	2.7	4.6	4.1	2.3	3.2	3.4	3.6	3.9
	BE	01-10	-13.8	6.1	07-08	28.8	3.9	5.1	5.3	4.7	5.9	7.0	6.2	1.9	-2.2	8.7	9.3	13.1
	BG	01-11	-11.9	6.4	07-04	37.5	-3.1	2.6	-0.2	-0.7	-1.9	-1.6	0.9	0.9	-1.2	0.9	0.9	0.1
	CZ	02-13	-8.3	3.9	01-04	23.6	1.3	1.7	3.0	3.0	2.3	1.8	0.3	1.6	3.3	4.1	2.5	3.0
	DK	01-13	-7.4	0.5	12-10	16.2	-4.9	-2.2	-2.3	-2.9	-6.2	-2.5	-2.5	-1.3	-2.1	-3.5	-3.8	-2.6
	DE	07-09	-10.9	9.3	03-11	22.9	16.0	19.8	14.5	15.8	17.7	18.9	17.8	17.1	16.0	14.4	15.9	17.3
	EE	03-09	-31.5	8.7	09-05	26.4	-0.1	-1.4	2.7	1.3	4.4	2.1	0.3	-2.5	-4.7	-7.9	-4.9	-1.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	09-12	-40.2	-4.4	06-06	24.2	-15.1	-13.6	-14.3	-16.3	-16.0	-11.6	-10.6	-10.1	-2.4	-6.6	-4.8	-15.7
	ES	11-11	-17.9	2.1	09-04	20.3	1.3	-1.0	-2.8	-3.3	-0.3	3.2	0.2	4.4	0.4	0.4	0.6	0.5
	FR	07-09	-21.0	-2.8	04-90	16.6	-7.0	-6.4	-8.7	-7.0	-7.8	-5.0	-5.4	-9.5	-10.3	-5.6	-5.0	-5.2
	HR	03-10	-10.6	-1.9	07-08	25.4	-3.0	-5.2	-5.0	0.0	-1.8	-2.9	-1.0	2.1	0.9	-1.3	1.2	3.2
	IT	04-13	-15.8	-0.7	05-04	17.7	-3.7	-0.9	-1.0	-3.7	-4.4	-2.6	-2.7	-7.4	4.5	-1.7	-3.7	-3.7
	CY	04-13	-38.9	1.3	06-03	72.7	-6.1	-9.2	-12.3	-9.3	-9.9	-8.8	1.4	-6.6	-5.2	0.6	-2.3	7.3
	LV	12-09	-31.1	6.9	12-07	35.8	-1.6	-0.6	-0.3	-0.4	1.9	1.3	-0.3	0.2	-4.2	-3.0	-3.0	-2.4
	LT	06-09	-23.0	0.0	08-06	20.8	-1.4	-0.8	2.1	3.9	2.3	-0.5	1.9	1.6	4.9	4.9	4.4	4.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	4.8	09-06	28.0	2.5	4.1	4.9	1.9	4.6	-1.3	-1.9	2.3	-4.6	-0.4	-1.2	-0.9
	MT	08-09	-21.6	0.9	05-08	18.6	7.4	7.8	5.5	-2.6	2.0	8.1	7.3	3.4	8.9	8.4	10.1	6.0
	NL	08-09	-5.5	8.9	01-07	30.7	5.3	7.2	7.9	6.7	7.3	8.2	8.4	8.7	5.9	7.0	6.3	8.4
	AT	05-09	-10.3	9.5	11-07	30.4	-0.8	1.3	4.8	-1.2	3.1	3.4	6.3	11.0	3.6	12.4	11.9	3.4
	PL	07-13	-10.6	1.1	04-08	16.8	-3.5	-2.8	-2.8	-2.7	-2.7	-2.5	-1.3	-2.3	-3.6	-2.9	-2.1	-2.8
	PT	11-03	-17.3	-3.9	11-05	10.6	-5.5	-6.4	-4.9	-3.5	-7.0	-2.5	-4.0	-4.2	0.0	-5.7	-6.3	-4.1
	RO	06-10	-8.7	13.8	04-04	54.5	0.8	0.5	1.9	1.8	-0.8	3.2	0.5	0.9	-4.3	3.2	-0.3	0.7
	SI	02-10	-16.4	0.7	01-08	23.1	-1.5	-2.6	-3.6	-3.7	-3.8	-3.7	-0.4	-1.0	-1.3	-1.0	0.6	-2.8
	SK	12-10	-17.5	11.4	07-02	68.9	-2.2	-9.2	-7.8	-1.5	0.7	0.7	12.8	15.8	8.5	-5.8	-17.0	5.1
	FI	07-04	-25.1	9.1	01-08	40.7	2.8	0.2	1.9	5.5	1.4	-2.2	-0.2	-15.2	-0.3	-0.7	1.4	2.4
	SE	04-09	-17.0	9.2	11-07	32.4	4.6	2.2	7.8	8.3	11.3	10.6	11.3	10.2	11.4	6.5	7.1	7.4
	UK	02-09	-34.3	0.1	12-15	19.7	3.1	9.2	19.3	12.4	11.7	10.4	12.2	19.7	14.0	7.6	9.4	5.9

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 3a: **Quarterly survey of services (s.a.)**

(Data collected in January, April, July and October each year.)

Capacity utilisation in services (%)

(Question 8)

		Since 2011 (*)				2014		2015				2016		
		Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
		Date	Value		Date	Value								
EU	IV-12	86.1	87.8	IV-15	89.1	87.9	88.4	88.4	88.9	88.4	89.1	88.7	88.1	
EA	IV-12	85.4	87.5	IV-15	88.7	87.5	87.8	87.9	88.5	88.0	88.7	88.5	88.3	
BE	I-14	89.7	91.3	IV-11	93.4	91.3	90.7	90.7	91.1	92.3	90.8	91.5	92.0	
BG	I-12	89.7	91.5	IV-11	94.1	90.2	89.9	91.5	91.3	93.4	91.7	92.6	92.7	
CZ	III-13	91.5	92.6	III-11	96.4	92.2	92.1	91.6	91.8	92.7	92.8	92.6	91.9	
DK	IV-11	88.0	89.4	II-16	90.8	90.2	90.4	90.5	90.4	90.4	90.4	90.2	90.8	
DE	II-14	87.4	88.9	II-11	90.3	87.7	88.8	89.1	89.4	88.9	89.7	89.1	89.4	
EE	I-12	79.6	82.8	III-11	84.6	82.4	84.0	83.7	82.0	82.9	82.6	82.9	83.0	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	II-16	49.4	77.7	III-11	88.7	81.9	84.6	80.4	79.2	74.2	78.6	79.1	49.4	
ES	I-12	80.6	83.3	II-16	86.9	84.3	82.9	83.3	85.2	85.7	84.4	84.7	86.9	
FR	II-14	89.4	90.3	IV-11	92.7	89.6	89.7	89.7	90.1	90.0	90.0	90.6	90.9	
HR	III-12	66.1	81.9	III-13	87.7	86.2	81.6	81.5	82.7	86.9	83.6	83.5	83.8	
IT	IV-12	73.1	82.9	IV-15	88.9	84.6	85.9	87.4	87.6	85.5	88.9	88.5	87.8	
CY	IV-14	78.7	80.5	II-16	83.4	80.2	78.7	81.5	82.6	78.7	80.8	81.3	83.4	
LV	II-12	89.1	90.6	II-14	92.0	90.7	89.7	90.9	90.2	90.7	90.8	90.9	91.4	
LT	I-12	85.1	87.5	III-11	90.1	87.6	87.0	88.0	87.5	87.0	87.0	87.7	87.5	
LU	:	:	:	:	:	:	:	:	:	:	:	:	:	
HU	II-16	30.5	82.6	IV-14	88.1	84.7	88.1	86.5	84.1	85.6	86.2	82.1	30.5	
MT	IV-11	87.2	90.0	I-16	92.3	88.9	91.9	90.3	90.9	89.4	91.2	92.3	91.9	
NL	IV-13	86.2	87.1	III-12	88.1	86.7	87.0	86.6	87.2	86.7	87.5	87.4	87.8	
AT	IV-15	88.4	89.9	I-14	91.6	89.7	89.6	88.7	89.9	89.6	88.4	88.6	90.4	
PL	I-13	89.6	90.0	II-16	90.4	89.8	89.8	89.9	90.0	90.1	90.3	90.1	90.4	
PT	III-13	84.3	86.2	III-11	88.8	86.7	86.9	86.2	86.6	87.3	87.8	86.9	86.7	
RO	III-15	85.5	88.0	III-11	91.5	86.9	87.6	91.0	85.7	85.5	87.5	90.8	86.9	
SI	I-13	87.2	88.3	I-11	90.8	87.8	87.9	88.1	88.2	88.6	89.2	88.8	88.9	
SK	III-13	92.6	93.4	IV-15	94.9	93.7	93.2	92.8	93.3	93.5	94.9	93.0	92.9	
FI	I-15	89.8	91.0	I-12	92.5	90.0	91.0	89.8	90.7	90.4	90.3	90.5	90.1	
SE	III-14	89.4	91.9	II-12	94.0	89.4	90.3	90.5	90.7	91.8	92.2	93.0	93.4	
UK	I-13	85.8	87.9	II-15	90.8	88.9	90.3	90.3	90.8	88.9	90.1	88.5	88.5	

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2011.

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)

(Question 13)

	Since 1990 (*)						2014		2015				2016	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II	
	Date	Value		Date	Value									
EU	II-11	-76.0	-63.2	II-99	-47.8	-71.7	-70.6	-68.6	-67.3	-68.7	-67.9	-66.9	-66.7	
EA	II-11	-79.0	-65.4	I-00	-48.8	-74.7	-75.2	-73.5	-73.1	-75.3	-74.0	-73.4	-74.2	
BE	I-09	-85.4	-66.3	II-95	-45.1	-69.4	-78.2	-73.1	-78.3	-78.1	-77.6	-78.0	-76.1	
BG	I-02	-93.1	-80.6	II-16	-66.5	-72.7	-72.6	-72.2	-71.4	-74.2	-70.6	-73.0	-66.5	
CZ	II-05	-79.6	-70.6	III-15	-59.3	-68.7	-65.8	-64.2	-64.4	-59.3	-61.8	-63.6	-61.2	
DK	I-90	-79.3	-64.4	I-97	-42.9	-60.5	-58.1	-58.4	-56.1	-56.2	-57.3	-56.7	-57.4	
DE	IV-08	-77.8	-54.5	II-90	-27.7	-67.6	-68.7	-67.7	-68.3	-68.6	-69.3	-66.6	-67.5	
EE	IV-09	-90.3	-73.8	II-03	-52.8	-75.3	-74.0	-77.3	-77.4	-74.9	-71.8	-74.5	-73.5	
IE	I-12	-74.0	-47.5	IV-99	-20.5	-54.9	-59.6	-54.5	-52.0	:	:	:	:	
EL	I-13	-98.7	-72.2	II-00	-38.2	-88.8	-90.2	-95.3	-87.9	-91.3	-89.0	-90.2	-91.3	
ES	II-11	-94.1	-74.7	III-99	-25.2	-86.1	-89.0	-86.5	-84.2	-84.9	-85.2	-83.5	-86.5	
FR	II-97	-83.3	-76.8	II-90	-69.9	-76.9	-76.0	-73.6	-71.9	-76.3	-71.8	-74.7	-74.7	
HR	I-11	-86.0	-79.5	I-07	-73.3	-80.4	-77.7	-75.6	-78.1	-78.9	-75.4	-76.8	-78.9	
IT	II-13	-93.5	-71.8	II-90	-46.5	-83.4	-82.3	-80.3	-79.6	-84.3	-81.4	-80.2	-82.8	
CY	II-13	-94.1	-67.9	I-04	-44.6	-87.3	-82.8	-77.4	-84.2	-83.2	-83.1	-83.5	-78.1	
LV	I-00	-84.2	-64.6	I-02	-11.3	-58.9	-60.6	-60.1	-64.2	-59.0	-57.4	-58.8	-59.5	
LT	I-10	-88.0	-77.3	III-01	-65.4	-75.6	-74.9	-75.4	-74.4	-79.9	-79.4	-75.6	-77.0	
LU	IV-05	-77.0	-62.1	III-02	-23.8	-74.3	-73.9	-71.7	-71.8	-67.7	-68.4	-62.3	-67.2	
HU	III-09	-90.8	-80.1	I-00	-32.8	-80.6	-79.6	-83.2	-81.1	-82.8	-78.1	-77.8	-78.7	
MT	II-05	-88.8	-83.7	I-03	-74.7	-81.3	-79.1	-79.8	-83.7	-79.6	-78.1	-80.1	-77.1	
NL	III-13	-62.6	-48.8	IV-99	-36.5	-58.7	-58.0	-57.6	-61.8	-58.2	-57.7	-58.1	-55.1	
AT	II-14	-70.0	-57.3	III-00	-40.0	-64.0	-63.1	-63.0	-61.6	-63.6	-60.2	-58.8	-59.5	
PL	III-03	-77.2	-69.7	II-16	-55.6	-66.4	-61.3	-57.4	-61.8	-68.0	-61.2	-65.1	-55.6	
PT	III-11	-88.3	-69.7	III-98	-41.3	-86.9	-86.7	-84.3	-84.0	-82.9	-85.2	-83.8	-83.0	
RO	I-14	-84.7	-75.4	IV-08	-60.6	-79.8	-82.1	-81.7	-83.0	-78.8	-77.3	-80.3	-78.0	
SI	I-12	-84.0	-65.3	I-01	-43.7	-77.2	-80.0	-77.7	-80.1	-76.1	-77.7	-72.0	-70.7	
SK	II-04	-85.1	-79.2	I-15	-73.8	-76.7	-76.7	-73.8	-74.0	-78.3	-82.0	-81.1	-79.8	
FI	I-13	-68.0	-54.3	IV-02	-31.0	-66.3	-64.6	-61.4	-61.4	-60.6	-64.8	-59.6	-60.9	
SE	II-09	-65.8	-47.8	I-00	-26.5	-59.4	-57.5	-55.0	-57.5	-55.3	-53.7	-56.1	-56.9	
UK	III-93	-71.0	-54.1	II-99	-34.1	-62.0	-54.6	-51.2	-44.5	-43.2	-46.0	-41.7	-39.1	

Intention to purchase or build a home within the next 12 months (s.a.)^(a)

(Question 14)

	Since 1990 (*)						2014		2015				2016	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II	
	Date	Value		Date	Value									
EU	II-10	-90.3	-84.2	III-90	-78.3	-87.7	-87.2	-85.9	-85.4	-84.9	-84.3	-83.9	-84.5	
EA	II-10	-92.0	-85.8	III-90	-80.0	-89.3	-89.9	-88.9	-89.2	-89.3	-88.7	-88.4	-89.3	
BE	IV-03	-92.8	-83.4	II-95	-67.2	-79.1	-85.4	-83.5	-88.2	-89.1	-87.5	-88.9	-85.1	
BG	I-02	-95.8	-91.6	III-08	-86.5	-90.9	-89.1	-89.4	-90.7	-89.0	-88.7	-89.5	-87.8	
CZ	III-14	-92.2	-87.6	IV-15	-82.6	-92.2	-86.6	-88.6	-87.9	-84.1	-82.6	-85.5	-84.7	
DK	III-03	-86.0	-77.5	II-02	-62.0	-79.4	-76.3	-79.6	-75.7	-70.8	-77.0	-73.1	-79.3	
DE	II-08	-94.3	-86.3	IV-99	-78.1	-88.6	-88.3	-86.9	-88.2	-87.7	-89.0	-86.6	-89.6	
EE	III-09	-94.1	-65.3	IV-99	11.0	-89.2	-86.6	-84.6	-84.4	-82.7	-84.1	-86.5	-87.8	
IE	III-13	-94.7	-82.6	II-06	-70.6	-89.9	-90.4	-87.5	-90.4	:	:	:	:	
EL	III-12	-98.2	-85.1	I-03	-67.7	-95.5	-95.5	-95.7	-93.5	-95.9	-94.3	-95.4	-97.0	
ES	III-13	-96.5	-84.7	III-99	-70.7	-95.0	-95.5	-94.8	-94.1	-94.3	-93.6	-92.7	-94.2	
FR	II-92	-89.9	-86.4	II-04	-80.9	-85.7	-89.1	-87.6	-85.9	-86.0	-82.9	-84.7	-86.0	
HR	III-11	-88.7	-83.8	I-07	-76.4	-84.7	-82.5	-82.2	-83.2	-83.5	-82.8	-84.0	-83.9	
IT	II-13	-96.9	-89.3	IV-90	-78.9	-93.3	-94.0	-94.0	-93.9	-94.1	-93.6	-94.3	-94.1	
CY	I-15	-95.0	-80.6	I-04	-64.5	-92.5	-94.6	-95.0	-88.2	-90.1	-93.8	-90.8	-91.4	
LV	I-03	-95.1	-81.8	I-02	-14.9	-71.6	-72.9	-75.9	-77.8	-74.5	-74.5	-75.2	-77.6	
LT	I-10	-95.2	-90.9	I-03	-81.6	-92.6	-91.4	-89.7	-92.0	-92.5	-92.7	-92.6	-91.5	
LU	II-11	-86.7	-78.3	IV-02	-64.4	-83.3	-77.5	-80.5	-77.3	-81.4	-81.2	-78.1	-83.1	
HU	III-11	-93.6	-84.9	I-00	-38.7	-87.8	-86.0	-88.4	-86.7	-88.1	-86.5	-83.3	-84.4	
MT	III-08	-94.9	-89.4	II-16	-80.1	-86.7	-88.3	-85.9	-84.9	-87.8	-83.6	-86.9	-80.1	
NL	I-13	-90.0	-79.5	III-99	-68.4	-86.8	-84.1	-83.4	-86.0	-86.3	-83.1	-84.4	-80.3	
AT	III-03	-90.9	-84.5	III-01	-64.7	-88.2	-81.4	-79.6	-80.0	-84.1	-85.1	-84.3	-83.3	
PL	I-13	-90.9	-86.5	III-10	-82.1	-89.8	-87.1	-85.1	-85.1	-90.5	-82.8	-90.2	-84.9	
PT	I-13	-96.8	-81.9	III-98	-64.9	-94.5	-93.4	-94.1	-94.4	-92.7	-94.6	-93.8	-93.7	
RO	I-14	-91.5	-84.0	IV-08	-74.3	-87.9	-88.2	-87.9	-90.0	-86.1	-85.4	-88.1	-85.8	
SI	II-15	-95.4	-82.2	IV-96	-70.7	-92.0	-92.4	-90.0	-95.4	-89.0	-91.6	-85.4	-83.9	
SK	IV-03	-90.4	-86.2	II-99	-80.8	-85.5	-85.3	-85.0	-84.0	-90.2	-89.4	-88.6	-88.8	
FI	IV-15	-89.3	-83.2	III-02	-76.2	-84.9	-86.6	-86.1	-85.4	-86.5	-89.3	-84.0	-85.9	
SE	IV-13	-79.2	-73.8	IV-02	-60.6	-76.6	-75.4	-76.6	-76.0	-73.5	-76.4	-77.5	-76.3	
UK	I-13	-89.9	-78.8	I-16	-65.3	-83.1	-78.0	-74.9	-71.1	-68.5	-68.1	-65.3	-65.9	

TABLE 4b (continued): **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)				2014		2015				2016		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	I-97	-66.7	-59.4	I-16	-52.2	-54.9	-55.4	-54.3	-53.7	-54.6	-54.2	-52.2	-52.4
EA	III-93	-67.6	-61.9	I-16	-55.8	-58.2	-59.4	-57.8	-57.6	-57.5	-57.5	-55.8	-57.0
BE	III-97	-65.2	-49.6	II-12	-31.7	-46.1	-49.4	-45.7	-46.0	-42.6	-38.8	-37.7	-37.2
BG	I-02	-86.2	-68.9	III-08	-55.9	-64.5	-65.7	-61.3	-61.1	-64.7	-65.8	-64.7	-56.6
CZ	III-01	-50.6	-33.3	I-07	-18.4	-33.2	-27.5	-31.3	-26.7	-26.9	-20.8	-25.5	-26.0
DK	I-90	-86.7	-63.4	I-00	-26.1	-57.2	-52.5	-59.6	-53.4	-54.8	-55.3	-56.3	-58.0
DE	III-93	-60.2	-51.3	I-14	-41.2	-41.5	-44.2	-44.0	-44.3	-41.5	-45.8	-43.4	-42.4
EE	IV-92	-68.4	-44.2	II-06	-12.2	-55.7	-49.9	-49.7	-54.7	-48.7	-49.9	-53.1	-53.8
IE	II-90	-81.0	-64.3	II-15	-46.0	-51.2	-51.0	-48.3	-46.0	:	:	:	:
EL	I-13	-93.8	-73.4	IV-95	-43.6	-77.6	-88.3	-88.4	-85.4	-87.7	-84.5	-86.3	-84.1
ES	II-11	-90.5	-77.1	IV-90	-60.7	-86.1	-88.4	-85.2	-84.4	-84.2	-85.1	-82.1	-83.7
FR	IV-95	-78.8	-66.2	III-11	-51.5	-63.5	-60.3	-57.1	-57.4	-59.4	-54.7	-55.6	-59.0
HR	II-12	-75.5	-67.5	II-07	-54.6	-71.2	-71.1	-66.4	-67.2	-66.2	-66.5	-66.1	-65.9
IT	IV-06	-88.0	-73.6	III-98	-59.0	-67.5	-70.5	-66.9	-66.4	-69.4	-70.9	-66.2	-69.5
CY	II-13	-88.8	-67.0	III-01	-45.6	-79.2	-79.1	-70.0	-72.1	-72.6	-67.3	-73.4	-71.4
LV	IV-95	-77.0	-48.3	I-02	-9.6	-36.1	-39.1	-39.0	-34.4	-28.3	-24.6	-25.3	-26.9
LT	I-10	-81.6	-65.0	I-07	-52.3	-68.0	-66.7	-67.3	-67.0	-66.3	-65.9	-65.4	-67.7
LU	IV-14	-48.3	-34.5	II-04	-21.8	-40.1	-48.3	-40.0	-48.2	-46.6	-30.6	-35.7	-39.3
HU	IV-11	-87.4	-70.9	III-00	-22.8	-79.9	-77.2	-78.2	-74.5	-81.2	-75.3	-69.5	-75.9
MT	IV-14	-74.2	-64.7	IV-09	-53.9	-73.1	-74.2	-71.9	-66.8	-67.6	-60.2	-67.9	-65.6
NL	II-96	-59.3	-47.2	IV-00	-34.7	-44.0	-46.2	-49.4	-49.6	-43.7	-39.8	-42.7	-39.4
AT	III-02	-50.4	-33.8	II-12	-20.2	-37.2	-35.1	-39.0	-36.0	-35.2	-34.6	-29.6	-31.9
PL	III-12	-59.0	-42.6	II-04	-30.1	-49.6	-48.8	-44.2	-45.2	-54.2	-50.6	-51.9	-40.8
PT	IV-12	-81.6	-63.9	I-98	-37.6	-77.4	-76.2	-75.5	-74.2	-75.4	-74.8	-73.5	-73.3
RO	III-10	-68.2	-52.8	I-07	-39.9	-53.0	-51.3	-53.6	-56.0	-53.2	-56.0	-50.4	-55.3
SI	II-12	-67.0	-40.9	III-07	-16.4	-65.9	-66.6	-62.5	-63.9	-58.6	-63.8	-56.8	-56.2
SK	I-16	-63.4	-56.3	III-07	-46.2	-59.5	-57.0	-56.5	-56.5	-61.2	-61.4	-63.4	-62.5
FI	III-98	-72.4	-58.5	IV-10	-45.2	-59.4	-59.5	-57.3	-56.3	-59.1	-58.0	-54.5	-58.0
SE	II-96	-46.9	-26.5	III-12	-10.7	-34.6	-37.4	-34.8	-32.4	-30.1	-27.5	-34.8	-28.0
UK	III-96	-74.1	-52.6	I-04	-35.0	-44.5	-43.2	-43.6	-42.2	-46.6	-45.9	-40.3	-39.0

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2015						2016					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
SELLING-PRICE	EU	09-09	-4.6	8.9	06-08	27.2	-0.2	2.0	0.5	2.2	2.7	3.9	1.9	2.8	3.2	-0.6	2.4	5.3
EXPECTATIONS	EA	03-09	-11.3	5.5	11-07	23.4	2.4	4.6	0.8	3.1	-0.6	2.0	2.4	1.3	0.3	1.5	0.4	1.6
(Question 6)	BE	08-09	-13.2	5.0	04-11	26.4	9.6	8.8	2.9	14.0	7.9	12.1	5.9	2.2	4.1	6.2	0.4	5.2
	BG	11-09	-9.2	11.5	07-08	45.8	4.0	6.2	4.2	1.9	5.4	4.7	1.7	4.4	-1.9	4.2	0.2	4.8
	CZ	01-15	-11.9	2.1	01-04	22.5	5.8	6.7	6.3	8.0	8.0	6.1	1.9	0.7	-8.7	-0.2	1.9	3.0
	DK	02-13	-12.5	0.6	02-11	24.2	2.6	6.4	1.3	-0.6	-3.5	2.8	-4.7	-4.2	-0.7	4.4	0.0	0.9
	DE	09-09	-21.1	11.1	12-06	42.2	8.2	12.0	5.1	7.1	0.9	5.7	4.8	6.7	3.9	2.3	2.2	4.2
	EE	03-09	-35.9	26.2	04-11	54.9	20.0	19.8	18.1	16.7	15.0	10.9	15.2	16.0	16.8	25.4	18.4	16.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-2.0	05-08	33.6	3.9	-5.2	6.0	2.6	2.5	-2.9	0.7	-1.4	-1.1	3.0	5.0	-2.5
	ES	02-09	-18.6	4.9	01-05	28.7	6.6	3.6	-1.0	0.1	-2.6	3.5	1.8	1.1	3.0	4.4	3.9	1.8
	FR	03-09	-29.4	-2.7	09-95	15.5	-8.3	-3.1	-6.5	-7.4	-7.8	-2.5	-2.9	-8.3	-8.0	-4.5	-4.7	-2.1
	HR	02-14	-13.2	-0.1	06-08	31.6	-5.4	-6.5	0.5	-0.2	-0.4	0.5	-4.3	3.5	0.1	-0.3	-0.6	2.3
	IT	08-05	-14.5	8.7	06-08	33.1	2.9	4.9	3.1	8.9	4.5	0.7	1.7	5.4	3.0	6.6	-0.6	-0.3
	CY	04-13	-27.7	3.8	07-08	34.3	9.8	10.0	1.0	-3.0	-0.2	-0.4	1.7	-5.5	-11.1	-2.8	-8.5	7.4
	LV	01-10	-22.5	21.9	05-04	55.7	7.6	8.0	6.9	4.9	3.9	4.9	2.8	3.2	2.7	4.1	7.0	6.7
	LT	07-09	-46.5	9.6	04-11	61.7	-20.0	-7.4	4.3	0.9	-2.6	5.1	-1.4	11.9	15.6	17.6	18.0	22.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	41.3	05-96	81.3	21.0	16.6	20.2	17.5	15.8	16.2	16.1	9.1	7.1	10.0	4.5	7.2
	MT	02-14	-24.6	9.0	04-15	33.7	26.2	16.7	16.4	17.9	0.8	22.5	16.9	15.2	-3.8	8.4	14.1	-0.4
	NL	11-10	-18.7	6.2	10-12	26.2	1.9	5.4	2.5	5.7	0.0	5.5	7.4	5.6	5.4	6.1	2.6	3.6
	AT	09-09	-1.0	13.1	02-08	34.1	17.1	13.9	13.7	14.0	18.7	10.1	22.5	11.4	16.2	11.9	24.2	21.8
	PL	07-02	-7.0	14.7	03-09	39.4	1.2	2.3	2.4	3.6	4.3	6.0	3.9	5.2	4.4	6.0	6.4	5.7
	PT	07-03	-19.6	6.1	07-05	27.2	4.4	5.6	0.6	1.6	-0.4	-0.4	2.7	-1.4	-0.4	1.6	3.7	3.3
	RO	01-16	-14.9	26.9	10-04	56.0	3.9	-6.0	-7.0	-1.6	2.7	3.5	-2.6	-9.9	-14.9	-10.5	15.5	0.6
	SI	03-09	-32.6	10.7	02-08	40.2	-12.8	-5.2	-14.0	8.1	-2.6	-5.5	2.8	-11.6	-17.3	-24.8	-25.2	4.4
	SK	07-09	-36.9	15.8	11-02	73.9	12.9	12.8	10.9	8.3	4.6	-2.4	-4.1	-13.7	-17.3	-10.2	-3.9	5.8
	FI	03-15	-48.9	5.5	07-11	59.6	-27.5	-29.2	-26.8	-20.9	-27.1	-30.1	-19.4	-27.0	-36.9	-44.9	-29.6	-28.5
	SE	07-05	-10.3	12.6	07-08	36.8	25.9	24.6	28.2	27.8	29.0	18.8	29.2	27.9	21.0	22.1	16.3	20.6
	UK	05-15	-17.3	20.3	01-11	66.9	-17.3	-13.4	-6.3	-6.4	11.2	8.2	-3.9	6.7	14.8	-13.9	7.1	18.7

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006			2015								2016					
		Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	13.5	04-06	43.3	15.2	24.5	19.2	21.4	14.9	12.2	14.2	14.3	18.2	7.8	6.2	4.1
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	11.4	04-06	42.6	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	3.5	0.6
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	02-09	-31.6	10.5	04-06	38.6	12.2	23.2	16.2	22.3	11.1	7.5	11.1	10.0	16.0	3.5	1.1	-0.7
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	8.7	04-06	39.6	9.8	16.1	13.9	18.3	12.2	1.2	10.0	8.8	18.6	4.9	0.8	-3.3
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	03-09	-24.9	11.8	04-06	41.6	16.8	23.7	20.4	22.8	14.3	12.4	13.4	16.9	21.8	10.4	4.2	2.1
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EA	03-09	-25.3	9.9	04-06	40.3	12.1	15.8	17.4	16.3	12.3	8.8	12.8	17.0	21.8	9.7	4.1	0.0
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	01-09	-18.2	18.1	04-06	49.5	16.5	26.5	20.9	19.2	19.4	16.7	18.2	15.9	16.7	9.5	13.2	10.8
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-19.9	15.7	04-06	47.8	13.7	19.8	18.5	15.5	18.2	15.0	20.9	9.9	12.7	7.9	5.7	5.1
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.4	01-07	23.3	5.1	5.9	10.4	11.0	10.0	9.1	2.2	6.2	6.3	6.9	7.3	3.8
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	03-13	-12.4	5.0	09-08	25.7	0.4	2.4	5.0	7.4	3.7	1.7	-3.4	-0.2	2.0	2.1	2.1	0.0
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	8.1	04-06	30.0	10.2	13.7	13.1	10.8	6.4	9.2	8.5	7.3	7.4	5.5	4.0	2.1
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.6	04-06	29.5	5.8	7.9	9.3	4.0	2.2	5.0	1.3	0.1	5.1	-0.4	0.7	-1.8

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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Website: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

Upcoming releases: Flash Consumer Confidence Indicator	23 May 2016
Economic Sentiment Indicator	30 May 2016
Business Climate Indicator for the euro area	30 May 2016