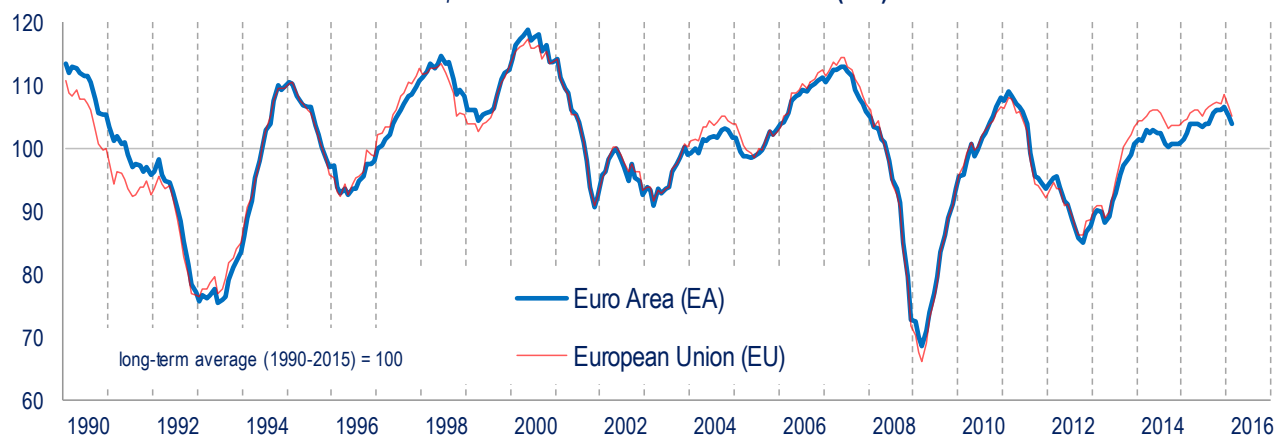




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### February 2016: Economic Sentiment decreases further in both the euro area and the EU

In February, the *Economic Sentiment Indicator* (ESI) decreased significantly in both the euro area (by 1.3 points to 103.8) and the EU (by 1.5 points to 105.2),<sup>1</sup> marking its second consecutive decline in 2016.

#### Euro area developments

The deterioration of euro-area sentiment resulted from worsening confidence among consumers and in all business sectors but construction. The ESI declined in all of the largest euro-area economies, sharply so in the Netherlands (-2.0) and Italy (-1.4) and more mildly so in Germany (-0.6), France (-0.5) and Spain (-0.5).

The marked decrease in **industry confidence** (-1.3) was due to managers' more pessimistic views on the *current level of overall order books* and worsened *production expectations*. While the assessment of the *stocks of finished products* improved somewhat, managers' assessments of the *past production* and *export order books* – which are not included in the confidence indicator – deteriorated too. The decline in **services confidence** (-0.9) was driven by managers' markedly grimmer *demand expectations*. While the assessment of *past demand* was slightly up, the *past business situation* was again seen more negatively. **Consumer confidence** fell significantly (-2.5) resulting from worsened expectations regarding all four components (the *general economic situation*, *future unemployment*, households' *financial situation* and their *savings*). The decline of **retail trade confidence** (-1.1) was fuelled by markedly worsened *business expectations*. While the *present business situation* was also assessed more negatively, views on the adequacy of the *volume of stocks* remained broadly unchanged. The improvement in **construction confidence** (+1.5) mainly resulted from a marked upward revision in managers' assessment of the level of *order books*; also their *employment expectations* improved. The steep fall (-10.2) in **financial services confidence** (not included in the ESI) was the result of more negative expectations regarding all three components (*past business situation*, *past demand* and *demand expectations*).

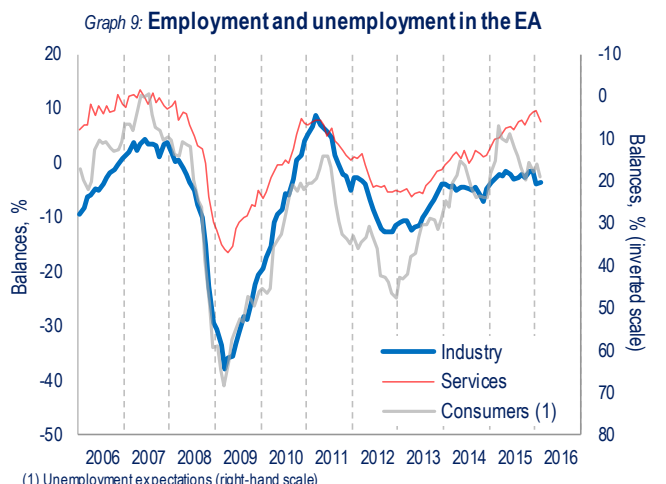
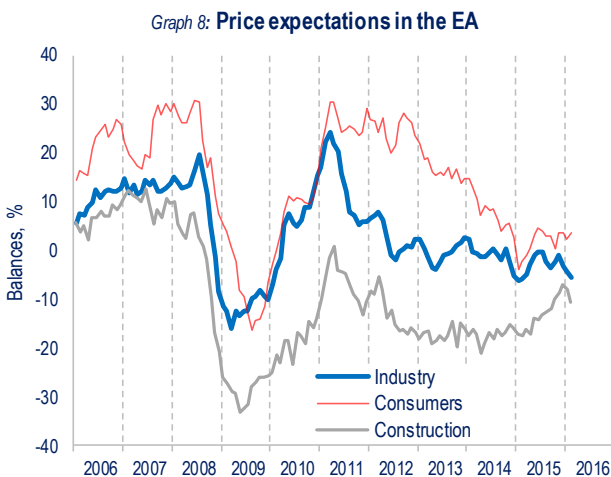
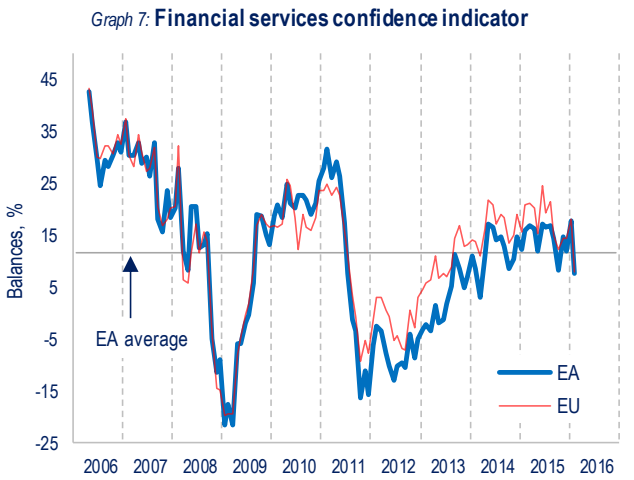
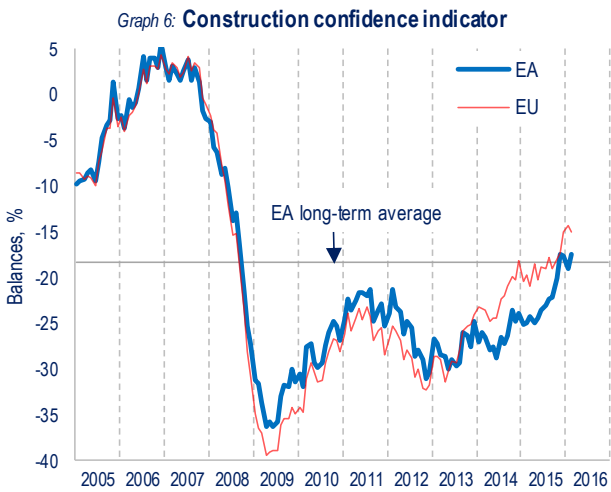
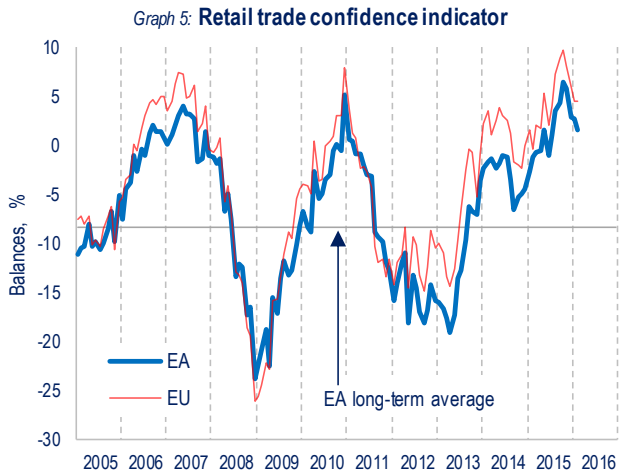
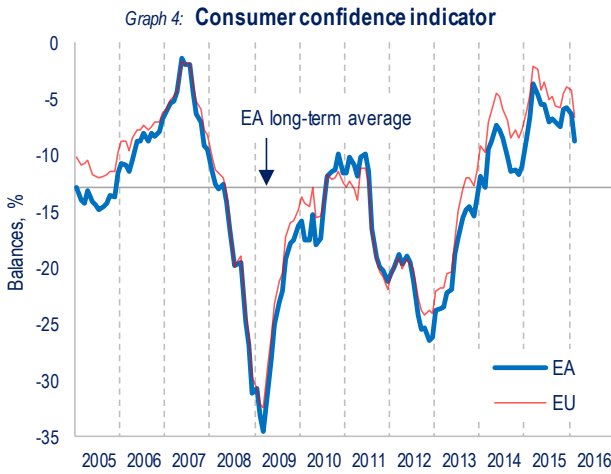
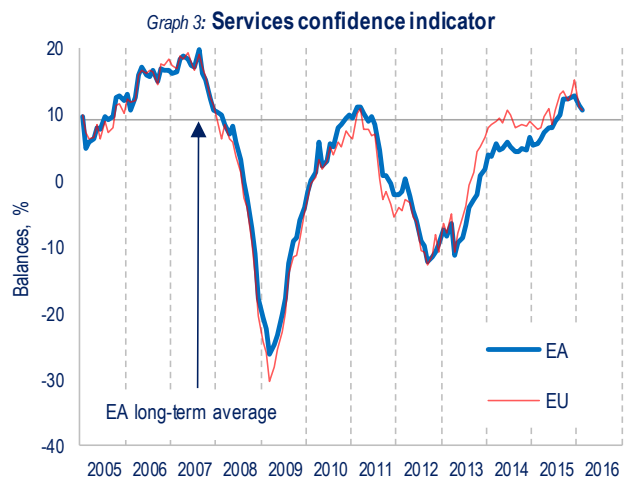
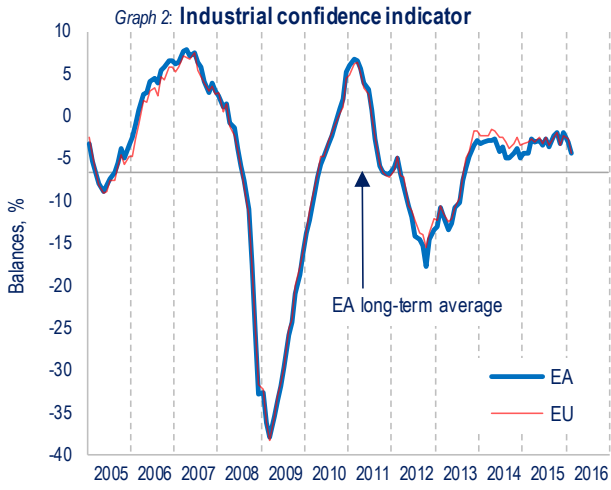
**Employment plans** saw significant downward revisions in services, while managers in construction, retail trade and, to a lesser extent, industry revised their plans upwards. **Selling price expectations** decreased markedly in construction and industry, and stayed unchanged in services. In retail trade selling price expectations increased, in line with higher consumer price expectations.

#### EU developments

In line with euro-area developments, the decrease of the ESI in the EU (-1.5) was due to deteriorating confidence among consumers (-2.4), in industry (-1.6) and in services (-0.6). However, EU confidence remained almost unchanged in retail trade (-0.1) and decreased also in construction (-0.7). Looking at the largest non-euro area countries, the ESI was broadly stable in Poland (+0.2), but fell significantly in the UK (-1.6).

EU managers' employment plans were broadly in line with the euro area, except for the construction sector, where plans were significantly revised downwards, and the industry sector, where they worsened slightly. In contrast to the euro area, price expectations decreased markedly also in retail trade and services.

<sup>1</sup> The business confidence indices for France were slightly revised compared to the January press release, causing an upward revision of a decimal point for the EA ESI (to 105.1).



(1) Unemployment expectations (right-hand scale)

TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2015										2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.4	-6.8	06-07	7.4	-2.7	-3.1	-2.5	-3.3	-2.5	-3.4	-2.5	-1.9	-3.5	-2.4	-2.8	-4.4
	2. Services	03-09	-30.4	9.0	06-98	33.6	8.1	9.7	10.8	8.6	10.6	13.2	13.5	12.1	13.0	15.3	11.2	10.6
	3. Consumer	03-09	-32.5	-11.8	08-00	1.6	-2.0	-2.4	-4.2	-3.5	-5.1	-4.8	-5.6	-5.8	-4.5	-3.9	-4.2	-6.6
	4. Retail trade	12-08	-26.1	-6.0	10-15	9.7	2.1	1.8	5.3	2.0	4.0	7.3	9.0	9.7	8.2	6.0	4.6	4.5
	5. Construction	06-93	-45.1	-19.2	02-90	4.4	-21.0	-18.5	-20.2	-18.8	-19.1	-17.8	-19.1	-18.0	-17.3	-15.0	-14.3	-15.0
	= 6. ESI	03-09	66.0	100.0	05-00	117.5	105.6	106.0	106.0	105.1	106.1	106.5	107.2	107.4	107.2	108.5	106.7	105.2
	7. Financial services <sup>(n)</sup>	01-09	-20.0	13.6	04-06	43.3	21.2	20.4	15.2	24.5	19.2	21.4	14.9	12.2	14.2	14.3	18.2	7.8
EA	1. Industry	03-09	-38.1	-6.7	04-07	7.8	-2.8	-3.1	-3.0	-3.4	-2.8	-3.7	-2.3	-1.9	-3.3	-2.0	-3.1	-4.4
	2. Services	03-09	-26.2	9.2	06-98	35.0	6.3	7.2	8.0	8.0	8.9	10.0	12.4	12.3	12.7	12.8	11.5	10.6
	3. Consumer	03-09	-34.5	-12.8	05-00	2.3	-3.6	-4.6	-5.5	-5.5	-7.1	-6.8	-7.0	-7.5	-5.9	-5.7	-6.3	-8.8
	4. Retail trade	02-93	-25.0	-8.4	10-15	6.5	-0.7	-0.6	1.6	-1.1	1.1	3.5	4.3	6.5	5.8	2.9	2.7	1.6
	5. Construction	09-93	-45.7	-18.4	02-90	6.6	-24.3	-25.0	-24.5	-23.6	-23.1	-22.3	-22.2	-20.1	-17.5	-17.6	-19.0	-17.5
	= 6. ESI	03-09	68.5	100.0	05-00	118.9	103.9	103.8	103.8	103.4	103.9	104.0	105.5	106.1	106.0	106.7	105.1	103.8
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.6	04-06	42.6	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5
BE	1. Industry	03-09	-33.8	-9.5	06-07	6.9	-8.1	-6.6	-4.5	-2.7	-5.3	-5.4	-6.8	-5.0	-4.6	-3.0	-7.4	-12.1
	2. Services	04-09	-42.9	11.6	08-07	32.2	9.3	16.6	12.4	13.3	11.1	21.1	12.6	15.1	15.8	14.8	16.3	19.9
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-6.1	-6.2	-3.1	-3.2	-3.6	-2.9	-10.2	-9.3	-4.4	-3.4	-4.2	-6.9
	4. Retail trade	01-09	-27.9	-4.1	10-10	13.7	-8.3	-12.2	-2.0	-13.8	-3.5	-2.3	-4.7	-0.1	-6.1	-5.6	-7.3	-9.7
	5. Construction	11-95	-35.1	-10.4	02-90	9.7	-19.3	-21.0	-20.2	-19.0	-19.4	-18.6	-17.2	-16.5	-14.4	-12.5	-12.0	-15.4
= 6. ESI	03-09	69.5	100.0	06-07	117.1	99.5	102.0	103.1	103.3	101.7	104.1	98.9	101.7	103.5	104.5	102.0	99.6	
BG	1. Industry	06-93	-32.1	-6.0	01-08	12.3	-1.3	1.2	0.2	1.4	1.0	1.0	-0.5	-0.4	1.1	1.8	1.3	-0.1
	2. Services	06-10	-13.6	10.0	03-07	33.4	3.9	4.7	6.5	7.1	7.7	8.6	10.0	10.4	9.5	9.5	9.4	10.1
	3. Consumer	04-09	-50.1	-33.8	08-01	-13.0	-33.2	-32.8	-29.4	-32.4	-33.3	-29.3	-30.6	-28.7	-29.9	-29.8	-30.7	-29.9
	4. Retail trade	07-09	-14.8	14.3	08-94	31.8	10.0	10.5	10.4	13.7	13.4	11.5	12.3	11.0	13.7	10.4	12.8	12.8
	5. Construction	10-09	-56.0	-25.3	11-07	23.9	-23.9	-23.0	-22.9	-22.8	-27.6	-24.6	-27.3	-26.5	-27.6	-24.0	-21.2	-22.1
= 6. ESI	05-93	70.6	100.0	04-07	120.5	101.1	102.9	103.9	103.9	103.4	105.1	104.3	105.1	105.2	105.8	105.0	104.8	
CZ	1. Industry	02-09	-35.6	2.2	06-00	29.8	4.1	3.6	3.9	5.2	4.9	3.0	3.1	1.2	1.1	1.0	4.0	2.6
	2. Services	09-09	6.4	33.3	02-07	52.6	26.7	26.7	28.9	31.4	29.6	31.4	30.9	30.5	32.5	33.6	34.3	32.8
	3. Consumer	03-98	-35.8	-11.7	01-16	6.6	0.3	1.6	1.1	2.9	1.3	0.5	-0.9	0.7	2.9	4.1	6.6	4.8
	4. Retail trade	02-99	-1.3	14.7	11-07	29.5	18.1	21.1	20.6	21.6	20.3	18.1	17.9	18.7	20.0	19.4	22.1	22.9
	5. Construction	02-99	-54.9	-20.7	01-05	5.3	-22.2	-15.8	-16.0	-16.6	-19.9	-19.8	-16.0	-16.0	-16.2	-16.0	-14.8	-16.7
= 6. ESI	01-99	72.3	100.0	02-07	118.4	102.4	103.2	103.8	105.7	104.6	104.3	103.6	103.4	104.9	105.3	107.3	105.9	
DK	1. Industry	02-09	-34.5	-1.3	09-94	16.7	-19.3	-13.8	-7.9	-9.2	-11.0	-9.1	-7.7	-3.6	-7.7	-5.2	-6.8	-8.9
	2. Services	02-13	-10.1	5.4	05-10	28.6	4.9	5.4	5.5	6.7	6.4	5.0	6.2	12.7	8.7	9.1	9.8	9.2
	3. Consumer	10-90	-11.8	8.2	03-15	21.9	21.9	20.8	19.3	18.7	16.0	16.7	13.4	13.0	14.4	14.3	11.7	11.4
	4. Retail trade	11-11	-11.4	6.5	04-15	17.0	9.9	17.0	12.3	8.9	6.4	2.6	10.3	12.8	11.5	9.6	16.6	11.2
	5. Construction	10-09	-50.0	-10.1	11-06	24.2	-16.8	-17.2	-16.2	-14.0	-12.9	-14.4	-12.0	-14.5	-8.6	-7.1	-5.7	-3.1
= 6. ESI	02-09	67.8	100.0	05-10	119.1	95.5	98.8	101.3	99.8	98.8	98.0	98.7	104.1	101.8	103.0	102.3	100.5	
DE	1. Industry	03-09	-42.5	-7.5	02-11	16.0	-1.2	-2.8	-2.6	-4.0	-2.1	-4.3	-1.4	-2.3	-3.2	-2.1	-4.2	-5.2
	2. Services	12-02	-19.9	18.0	03-99	50.1	14.0	14.0	16.6	18.6	19.5	22.4	25.7	24.5	25.8	23.7	22.1	20.2
	3. Consumer	04-09	-32.9	-8.2	11-10	10.9	3.2	3.3	3.0	2.8	1.4	0.7	-2.9	-4.6	-4.5	-4.2	-5.8	-6.4
	4. Retail trade	01-03	-37.4	-11.1	12-90	22.3	-5.4	-6.3	-3.1	-5.0	-2.0	2.5	4.7	4.7	2.6	1.7	1.3	-1.6
	5. Construction	12-02	-55.4	-27.3	02-90	2.2	-12.5	-10.8	-13.2	-13.0	-12.4	-11.5	-9.6	-8.7	-4.8	-3.5	-4.0	-4.0
= 6. ESI	03-09	71.1	100.0	08-90	119.2	104.9	104.3	104.8	104.8	105.8	105.7	107.6	106.9	106.8	106.8	104.7	104.1	
EE	1. Industry	03-09	-39.1	2.5	12-06	28.5	-4.1	-3.1	-2.4	-4.9	-2.0	-4.5	-4.6	-1.6	-1.6	-0.2	0.8	-0.2
	2. Services	02-09	-50.3	9.6	01-06	38.3	-10.1	-8.3	-10.6	-14.0	-10.3	-7.1	-3.7	0.4	0.5	0.0	2.7	-1.0
	3. Consumer	04-93	-56.3	-15.9	04-06	12.8	-1.3	-3.8	-8.8	-7.3	-8.4	-7.4	-5.9	-5.2	-5.6	-6.0	-6.6	-13.7
	4. Retail trade	06-09	-45.6	7.9	04-07	35.6	7.5	7.4	6.2	5.7	10.1	10.8	9.1	9.9	8.2	13.1	18.9	18.2
	5. Construction	04-09	-76.0	-2.3	05-06	48.8	-21.7	-21.9	-19.8	-25.8	-19.9	-14.3	-19.2	-14.8	-9.2	-5.3	1.7	-0.5
= 6. ESI	03-09	67.6	100.0	09-06	118.5	96.6	96.6	96.1	94.6	96.0	96.6	97.7	99.7	99.7	100.2	101.3	99.0	
IE <sup>(n)</sup>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	03-09	-59.8	-10.8	01-00	21.2	12.6	13.3	15.0	16.0	12.0	11.4	12.8	15.2	18.0	19.8	17.1	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	1. Industry	03-09	-36.6	-4.5	03-00	13.3	-10.2	-15.0	-13.0	-14.1	-26.4	-30.2	-23.3	-19.6	-16.6	-13.6	-10.1	-10.2
	2. Services	10-12	-46.0	8.8	08-00	58.7	-0.3	-4.4	-10.1	-9.4	-27.6	-42.8	-15.1	-14.3	-15.4	-16.6	-5.3	-23.1
	3. Consumer	10-11	-83.8	-39.4	04-00	-5.8	-31.0	-40.5	-43.6	-46.8	-52.9	-64.8	-64.2	-59.6	-64.1	-61.1	-63.9	-66.8
	4. Retail trade	10-12	-48.4	-2.7	07-07	39.0	-4.1	-0.6	0.2	-3.5	-25.9	-31.0	-20.0	-15.3	-12.8	-5.3	-3.4	3.2
	5. Construction	08-11	-77.4	-21.3	04-00	32.5	-40.0	-41.9	-44.5	-48.0	-62.5	-67.5	-52.8	-49.4	-47.0	-49.1	-37.9	-37.5
= 6. ESI	03-09	75.2	100.0	07-00	119.7	97.3	93.3	92.0	91.2	82.1	76.1	83.8	87.1	87.1	87.6	91.6	89.0	
ES	1. Industry	01-93	-43.2	-9.7	11-97	7.1	-0.9	0.2	1.4	1.2	-0.9	1.6	1.4	-0.7	-1.5	3.0	-1.3	-2.7
	2. Services	01-09	-38.7	10.0	06-98	54.0	17.3	23.5	20.4	16.5	18.7	20.0	20.4	19.3	20.1	21.3	18.7	18.5
	3. Consumer	02-09	-47.6	-13.7	12-15	5.4	1.7	3.6	1.5	-0.4	0.0	-1.3	-2.6	-1.2	0.6	5.4	-0.9	-1.4
	4. Retail trade	02-93	-36.0	-8.7	12-15	17.0	14.5	16.0	15.9	13.4	13.7	13.5	11.3	15.0	15.7	17.0	16.8	14.3
	5. Construction	08-13	-69.3	-12.8	12-98	39.5	-22.0	-29.0	-25.0	-29.0	-30.0	-21.5	-34.1	-2				

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)			2015												2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.5	-4.8	02-95	14.2	-1.4	-1.1	-1.2	-1.3	-1.3	-2.4	-1.2	0.5	-1.1	-1.5	-2.3	-3.3
	2. Services	04-13	-24.5	3.0	04-00	33.1	4.9	5.4	6.4	6.5	11.0	7.2	14.2	9.9	9.6	13.4	8.2	9.0
	3. Consumer	06-12	-41.5	-16.1	06-01	2.5	-4.5	-7.1	-8.9	-7.8	-11.6	-9.2	-5.8	-2.0	-1.2	-1.4	0.1	-6.0
	4. Retail trade	04-99	-65.4	-12.9	10-15	17.4	6.7	8.1	8.0	6.4	7.5	10.8	11.0	17.4	17.3	11.8	7.3	9.9
	5. Construction	09-93	-75.4	-23.0	04-90	13.4	-22.9	-24.7	-26.1	-21.2	-23.1	-22.3	-20.5	-21.3	-19.6	-21.3	-22.2	-19.7
	= 6. ESI	03-09	73.9	100.0	05-00	121.0	105.8	105.8	105.5	106.2	106.2	105.6	109.0	109.9	109.1	109.5	107.8	106.4
CY	1. Industry	04-13	-37.4	-3.9	04-08	19.9	-8.4	-3.2	-10.5	-5.8	-10.8	-11.6	-9.0	-4.5	-4.3	-4.0	-6.0	-3.4
	2. Services	04-13	-59.0	-0.7	08-07	35.4	11.9	16.5	6.9	6.5	-2.7	12.2	11.4	10.1	3.7	8.2	15.4	16.7
	3. Consumer	04-13	-64.4	-33.7	11-15	-8.4	-31.9	-21.9	-18.5	-19.5	-21.2	-14.1	-13.0	-9.3	-8.4	-10.0	-9.7	-16.5
	4. Retail trade	04-13	-48.9	-9.6	05-07	20.6	-11.6	-8.1	-12.3	-10.6	-10.4	-14.2	-8.9	-10.8	-4.2	-1.6	-5.1	-2.6
	5. Construction	04-13	-72.7	-25.0	12-03	36.5	-44.3	-42.9	-48.5	-44.5	-44.5	-41.6	-38.3	-42.5	-27.5	-30.3	-28.1	-28.3
	= 6. ESI	04-13	67.9	100.0	08-07	117.8	102.2	107.1	102.8	103.6	99.6	104.3	104.0	106.9	106.3	106.7	107.4	108.1
LV	1. Industry	04-93	-44.0	-8.0	02-07	11.8	-7.5	-5.4	-6.2	-7.7	-6.5	-4.4	-6.8	-5.4	-7.1	-6.2	-5.9	-7.2
	2. Services	03-09	-43.9	4.2	12-06	20.9	4.5	4.2	3.4	1.2	0.0	2.4	0.8	1.5	0.3	0.8	3.1	3.0
	3. Consumer	07-09	-54.9	-21.5	09-06	1.0	-5.1	-4.0	-5.5	-9.1	-7.0	-7.0	-11.5	-8.3	-8.9	-8.4	-8.2	-7.0
	4. Retail trade	02-09	-35.2	6.3	04-07	22.8	4.8	3.5	3.7	3.1	5.2	5.4	3.8	3.0	6.0	3.5	4.4	6.3
	5. Construction	07-09	-79.4	-25.4	01-07	19.2	-21.4	-20.4	-23.8	-22.7	-25.2	-27.7	-32.7	-29.9	-32.7	-31.7	-27.2	-30.0
	= 6. ESI	03-09	70.0	100.0	09-06	115.3	103.5	104.1	103.4	101.7	102.4	103.6	101.4	102.6	101.6	102.2	103.1	102.7
LT	1. Industry	04-09	-41.4	-11.4	08-07	9.8	-5.1	-3.6	-11.1	-13.0	-14.2	-13.8	-7.3	-3.7	-1.5	-7.6	-7.2	-7.9
	2. Services	03-09	-47.2	6.9	07-06	34.3	-3.5	-4.0	-1.7	3.2	12.7	9.4	5.6	1.7	1.0	6.4	9.1	5.7
	3. Consumer	01-09	-56.1	-15.5	05-07	9.2	-4.7	-5.8	-6.0	-8.3	-8.7	-8.0	-10.4	-7.5	-7.3	-5.6	-6.6	-8.5
	4. Retail trade	04-09	-57.8	-1.6	01-07	41.7	0.0	-8.6	-1.6	-4.4	2.7	1.9	1.1	1.9	5.1	15.1	16.2	15.1
	5. Construction	05-09	-92.9	-33.4	01-07	13.4	-18.1	-23.0	-22.5	-24.4	-20.9	-27.6	-27.1	-26.3	-27.8	-26.4	-26.7	-26.7
	= 6. ESI	04-09	68.3	100.0	07-06	118.7	104.6	104.6	102.1	101.8	103.5	102.9	104.6	105.6	106.2	105.7	106.1	105.0
LU	1. Industry	03-09	-53.9	-15.9	04-95	24.1	-31.8	-31.2	-24.8	-27.9	-28.9	-27.1	-26.6	-27.1	-26.0	-25.6	-25.7	-27.5
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	12-08	-20.7	-0.9	02-02	13.4	-2.8	0.0	2.7	1.4	1.9	1.6	0.2	-1.7	1.8	4.7	5.4	5.6
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	03-94	-70.9	-21.3	03-90	26.4	-2.4	0.9	8.5	7.2	3.3	0.7	6.5	5.1	7.8	2.8	9.7	2.2
	= 6. ESI	03-09	74.4	100.0	04-95	123.5	90.2	92.3	96.7	94.7	94.8	95.7	95.2	94.1	96.2	97.4	97.4	97.1
HU	1. Industry	03-09	-34.7	-3.4	04-98	10.4	6.2	6.8	2.8	6.0	5.6	5.9	7.6	6.4	6.5	4.5	5.4	3.4
	2. Services	03-09	-44.2	-7.6	03-02	13.8	5.1	4.7	10.9	8.2	7.3	8.1	12.7	7.2	1.6	6.4	12.5	6.8
	3. Consumer	04-09	-68.8	-32.4	08-02	0.2	-23.0	-23.6	-21.1	-25.2	-23.8	-21.4	-26.1	-17.5	-17.9	-18.9	-16.2	-19.0
	4. Retail trade	03-09	-41.1	-8.0	01-14	14.1	7.2	10.1	2.9	8.7	8.1	7.5	6.7	10.6	9.6	9.2	10.5	10.9
	5. Construction	04-09	-56.0	-18.3	08-98	11.5	-14.2	-13.4	-16.5	-9.3	-16.8	-13.4	-7.6	-10.5	-13.4	-11.5	-12.4	-15.5
	= 6. ESI	03-09	62.3	100.0	04-98	117.1	112.7	112.5	112.7	112.6	112.2	112.9	116.1	115.4	112.4	113.2	115.6	111.7
MT	1. Industry	03-09	-31.6	-4.7	03-08	18.8	2.5	3.8	2.0	-5.2	2.5	-6.8	-2.5	5.2	-5.0	-0.7	-4.5	-7.7
	2. Services	03-09	-22.0	20.6	05-07	65.2	31.9	31.0	29.1	25.4	17.9	21.8	22.4	29.4	23.1	21.2	24.3	24.1
	3. Consumer	04-11	-41.3	-21.6	11-15	3.7	-1.7	0.7	0.8	0.6	-1.0	-2.8	0.8	2.7	3.7	-0.3	-0.3	0.0
	4. Retail trade	06-12	-19.2	-0.4	10-15	27.9	6.3	19.9	20.7	24.2	17.5	17.0	25.6	27.9	26.0	0.9	9.2	18.1
	5. Construction	03-09	-53.4	-24.6	08-15	27.9	-5.8	14.5	23.3	21.8	13.3	27.9	16.0	16.4	-8.7	-1.6	-14.6	-6.9
	= 6. ESI	03-09	72.3	100.0	03-08	123.8	113.0	114.8	113.7	110.2	109.9	107.8	110.6	116.1	108.9	108.3	108.0	107.5
NL	1. Industry	02-09	-25.4	-2.8	10-06	7.6	-1.3	0.3	1.4	1.7	1.3	1.0	1.7	0.7	2.0	0.2	1.1	-0.1
	2. Services	03-09	-41.6	6.0	04-07	46.5	9.3	7.2	6.7	5.5	6.6	5.7	6.1	6.0	7.1	9.5	10.2	10.7
	3. Consumer	02-13	-30.2	1.2	03-00	30.8	8.0	5.1	6.2	10.0	7.3	11.0	8.8	3.8	8.2	6.1	1.3	2.3
	4. Retail trade	06-09	-16.9	11.0	10-99	33.3	4.6	8.3	8.4	6.2	8.4	7.4	8.4	10.2	15.8	10.3	8.7	7.9
	5. Construction	12-12	-47.7	-6.6	12-00	27.1	-6.9	-5.3	-3.2	0.1	10.1	-2.2	1.9	5.1	11.0	7.2	6.3	10.2
	= 6. ESI	03-09	67.2	100.0	03-07	117.7	102.4	103.4	104.3	104.7	105.1	104.8	106.0	103.6	106.7	104.3	104.9	102.9
AT	1. Industry	03-09	-37.8	-5.1	02-07	15.2	-9.1	-9.0	-7.7	-8.9	-4.6	-6.2	-5.9	-5.8	-5.3	-2.4	-3.9	-12.5
	2. Services	04-09	-24.9	14.1	06-98	33.4	7.4	4.3	7.2	9.7	6.8	12.7	11.1	10.6	14.2	16.1	17.5	11.3
	3. Consumer	04-09	-23.0	-2.2	06-07	16.3	-9.8	-10.9	-10.9	-11.1	-11.8	-11.3	-12.5	-15.1	-16.3	-14.3	-14.5	-13.9
	4. Retail trade	03-09	-26.4	-7.8	05-10	13.2	-15.6	-14.8	-13.0	-15.0	-5.8	-4.0	-9.7	-6.4	-7.7	-1.4	-6.1	-4.7
	5. Construction	04-96	-56.4	-18.2	07-07	5.8	-17.2	-19.1	-19.7	-14.7	-17.2	-16.5	-11.6	-17.4	-11.2	-7.5	-6.9	-6.6
	= 6. ESI	04-09	69.5	100.0	03-90	119.6	94.4	93.6	94.7	95.5	96.8	98.5	98.5	97.1	98.5	101.6	101.3	95.1
PL	1. Industry	03-09	-29.1	-14.2	06-07	-0.5	-11.8	-11.5	-12.0	-12.9	-12.7	-11.3	-11.8	-11.1	-11.5	-12.2	-11.6	-11.3
	2. Services	03-09	-12.0	3.6	07-07	22.7	-0.7	-0.3	-0.7	-1.0	-0.5	-0.8	-1.2	-0.6	0.1	-0.9	0.2	0.0
	3. Consumer	08-01	-40.1	-21.5	04-08	-0.5	-14.1	-10.1	-13.5	-12.0	-14.6	-14.3	-15.6	-13.4	-11.5	-12.3	-11.4	-11.7
	4. Retail trade	03-03	-16.8	-3.0	12-07	11.9	1.1	-0.3	-1.1	0.2	1.2	1.7	0.8	1.9	1.0	1.4	1.8	1.2
	5. Construction	02-02	-67.9	-33.7	02-08	-0.7	-24.1	-24.7	-26.2	-26.2	-26.1	-25.9	-25.8	-24.4	-23.7	-22.7	-23.5	-23.3
	= 6. ESI	03-09	77.6	100.0	05-96	123.4	98.6	99.9	98.4	98.2	97.5	98.3	97.6	98.7	99.6	98.6	99.4	99.6
PT	1. Industry	04-09	-35.7	-7.7	03-98	8.7	-3.6	-2.3	-3.0	-1.4	-3.5	-4.5	-4.8	-3.7	-3.4	-3.1	-2.3	-2.9
	2. Services	10-12	-38.0	-4.1	06-01	24.7	-1.5	6.3	0.7	2.0	4.7	1.9	2.3	1.7	-1.4	-1.4	-0.6	-1.8
	3. Consumer	10-12	-53.7	-23.1	07-91	-0.5	-10.9	-11.7	-12.0	-12.0	-13.5	-11.4	-11.2	-11.9	-14.4	-10.9	-9.7	-14.2
	4. Retail trade	12-08	-30.7	-2.7	07-98	14.1	0.4	1.2	1.7	5.5	3.5	2.0	0.5	1.0	1.8	2.7	-0.7	1.6
	5. Construction	05-12	-75.1	-32.6	12-97	1.9	-38.2	-37.6	-37.2	-39.4	-39.0	-37.5	-39.2	-38.6	-41.3	-41.4	-40.3	-39.2
	= 6. ESI	04-09	74.9	100.0	03-98	117.8	103.9	107.1	104.3	105.6	105.4	104.						

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015												2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
<b>SK</b>	1. Industry	04-09	-31.8	3.0	05-96	25.8	1.8	6.9	-1.3	5.3	-0.2	4.6	-0.7	7.4	-0.6	-2.9	11.1	8.9	
	2. Services	05-09	-24.0	25.9	03-02	62.6	7.1	7.5	16.0	5.8	2.1	7.0	8.5	13.4	0.8	1.0	-0.4	5.3	
	3. Consumer	09-99	-49.0	-23.1	12-06	6.6	-7.5	-7.7	-17.2	-14.3	-17.0	-14.8	-15.3	-10.6	-12.5	-10.7	-5.4	-7.2	
	4. Retail trade	03-09	-22.7	8.9	11-98	34.4	10.2	12.4	14.3	11.9	13.1	16.3	15.3	12.7	9.6	14.8	13.2	14.7	
	5. Construction	07-99	-86.1	-27.3	03-97	17.5	-16.3	-12.9	-9.5	-8.1	-5.1	-9.6	-2.4	2.2	-1.0	-5.7	-14.1	-14.2	
	<b>= 6. ESI</b>	<b>04-09</b>	<b>65.1</b>	<b>100.0</b>	<b>05-96</b>	<b>122.8</b>	<b>100.3</b>	<b>102.5</b>	<b>99.1</b>	<b>99.6</b>	<b>95.9</b>	<b>99.9</b>	<b>98.3</b>	<b>104.0</b>	<b>96.8</b>	<b>96.3</b>	<b>102.5</b>	<b>102.6</b>	
<b>FI</b>	1. Industry	03-09	-37.3	1.0	10-94	31.3	-9.1	-9.1	-12.7	-9.3	-10.5	-12.1	-7.9	-3.6	-8.6	-7.5	-6.5	-10.6	
	2. Services	12-01	-47.6	13.9	09-00	51.1	1.9	0.9	1.4	0.8	1.6	2.7	4.3	6.4	13.4	9.3	14.0	9.3	
	3. Consumer	12-08	-6.4	12.9	09-10	23.8	10.2	11.8	14.6	12.1	9.8	10.9	7.5	5.8	7.1	5.1	9.8	6.8	
	4. Retail trade	02-15	-30.0	-2.2	08-07	23.8	-26.1	-24.1	-22.1	-26.6	-16.4	-13.4	-15.8	-8.5	-13.5	-12.5	-4.9	-16.4	
	5. Construction	06-91	-99.0	-18.7	06-98	36.5	-23.7	-20.8	-13.7	-17.8	-3.7	-11.3	-6.8	-1.4	3.2	-1.1	-7.5	-6.3	
	<b>= 6. ESI</b>	<b>04-91</b>	<b>72.6</b>	<b>100.0</b>	<b>11-94</b>	<b>121.8</b>	<b>94.3</b>	<b>94.1</b>	<b>93.8</b>	<b>94.3</b>	<b>94.6</b>	<b>94.7</b>	<b>95.5</b>	<b>97.7</b>	<b>97.7</b>	<b>96.7</b>	<b>99.1</b>	<b>95.3</b>	
<b>SE</b>	1. Industry	03-09	-38.5	-4.5	09-10	15.8	-1.8	-7.9	-2.4	-2.2	-1.4	0.7	1.9	6.0	2.5	8.5	14.0	9.4	
	2. Services	04-09	-26.3	19.8	02-11	53.0	23.1	25.6	26.2	24.6	24.9	27.8	26.7	28.0	29.5	28.8	28.9	24.0	
	3. Consumer	12-08	-10.0	10.0	09-10	28.0	12.4	9.3	10.2	10.8	10.5	10.7	9.3	9.0	3.6	6.9	8.5	8.6	
	4. Retail trade	01-09	-38.3	11.0	01-10	47.6	18.0	21.3	21.2	20.6	16.9	22.7	23.1	24.1	27.8	29.0	28.6	18.5	
	5. Construction	12-93	-82.9	-23.2	08-07	47.6	-12.3	-9.6	-5.9	-5.8	2.5	1.4	5.7	18.9	20.6	16.6	10.0	15.2	
	<b>= 6. ESI</b>	<b>08-91</b>	<b>77.1</b>	<b>100.0</b>	<b>01-11</b>	<b>118.2</b>	<b>104.2</b>	<b>102.1</b>	<b>104.3</b>	<b>103.9</b>	<b>105.1</b>	<b>106.2</b>	<b>107.1</b>	<b>108.4</b>	<b>107.5</b>	<b>109.8</b>	<b>112.2</b>	<b>108.9</b>	
<b>UK</b>	1. Industry	03-09	-49.0	-9.1	06-14	12.3	1.4	1.3	2.9	-0.4	1.7	-1.3	-3.7	-2.7	-6.3	-7.4	-4.9	-8.8	
	2. Services	03-09	-57.4	4.7	10-97	36.1	14.6	19.1	21.7	9.3	16.8	27.4	19.0	10.0	13.5	26.6	7.6	9.2	
	3. Consumer	01-09	-35.2	-8.8	05-14	7.6	5.6	6.9	1.1	5.1	3.0	2.8	0.4	0.3	1.0	4.1	3.8	1.1	
	4. Retail trade	01-09	-47.1	1.2	09-15	26.7	8.2	4.8	18.0	8.9	11.7	20.2	26.7	20.3	15.4	14.4	6.5	12.4	
	5. Construction	06-91	-79.3	-21.5	04-15	8.4	-8.9	8.4	-4.1	0.2	-5.0	-0.6	-10.6	-15.5	-23.4	-9.6	2.0	-8.5	
	<b>= 6. ESI</b>	<b>03-09</b>	<b>64.3</b>	<b>100.0</b>	<b>06-14</b>	<b>119.1</b>	<b>110.7</b>	<b>112.4</b>	<b>113.0</b>	<b>109.2</b>	<b>112.5</b>	<b>113.0</b>	<b>110.2</b>	<b>108.2</b>	<b>107.1</b>	<b>110.1</b>	<b>106.6</b>	<b>105.0</b>	

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2015) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2016.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2015												2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
		Date	Value		Date	Value														
INDUSTRIAL CONFIDENCE INDICATOR <sup>(6)</sup>	EU	03-09	-38.4	-6.8	06-07	7.4	-2.7	-3.1	-2.5	-3.3	-2.5	-3.4	-2.5	-1.9	-3.5	-2.4	-2.8	-4.4		
	EA	03-09	-38.1	-6.7	04-07	7.8	-2.8	-3.1	-3.0	-3.4	-2.8	-3.7	-2.3	-1.9	-3.3	-2.0	-3.1	-4.4		
	BE	03-09	-33.8	-9.5	06-07	6.9	-8.1	-6.6	-4.5	-2.7	-5.3	-5.4	-6.8	-5.0	-4.6	-3.0	-7.4	-12.1		
	BG	06-93	-32.1	-6.0	01-08	12.3	-1.3	1.2	0.2	1.4	1.0	1.0	-0.5	-0.4	1.1	1.8	1.3	-0.1		
	CZ	02-09	-35.6	2.2	06-00	29.8	4.1	3.6	3.9	5.2	4.9	3.0	3.1	1.2	1.1	1.0	4.0	2.6		
	DK	02-09	-34.5	-1.3	09-94	16.7	-19.3	-13.8	-7.9	-9.2	-11.0	-9.1	-7.7	-3.6	-7.7	-5.2	-6.8	-8.9		
	DE	03-09	-42.5	-7.5	02-11	16.0	-1.2	-2.8	-2.6	-4.0	-2.1	-4.3	-1.4	-2.3	-3.2	-2.1	-4.2	-5.2		
	EE	03-09	-39.1	2.5	12-06	28.5	-4.1	-3.1	-2.4	-4.9	-2.0	-4.5	-4.6	-1.6	-1.6	-0.2	0.8	-0.2		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	03-09	-36.6	-4.5	03-00	13.3	-10.2	-15.0	-13.0	-14.1	-26.4	-30.2	-23.3	-19.6	-16.6	-13.6	-10.1	-10.2		
	ES	01-93	-43.2	-9.7	11-97	7.1	-0.9	0.2	1.4	1.2	-0.9	1.6	1.4	-0.7	-1.5	3.0	-1.3	-2.7		
	FR	07-93	-39.4	-8.2	06-00	14.7	-6.6	-6.8	-6.9	-6.8	-5.7	-5.3	-5.3	-3.2	-6.6	-4.1	-2.7	-1.7		
	HR	04-09	-28.6	-9.1	12-15	6.5	1.8	3.0	5.0	4.8	2.7	1.5	0.6	2.7	3.8	6.5	3.8	2.2		
	IT	03-09	-34.5	-4.8	02-95	14.2	-1.4	-1.1	-1.2	-1.3	-1.3	-2.4	-1.2	0.5	-1.1	-1.5	-2.3	-3.3		
	CY	04-13	-37.4	-3.9	04-08	19.9	-8.4	-3.2	-10.5	-5.8	-10.8	-11.6	-9.0	-4.5	-4.3	-4.0	-6.0	-3.4		
	LV	04-93	-44.0	-8.0	02-07	11.8	-7.5	-5.4	-6.2	-7.7	-6.5	-4.4	-6.8	-5.4	-7.1	-6.2	-5.9	-7.2		
	LT	04-09	-41.4	-11.4	08-07	9.8	-5.1	-3.6	-11.1	-13.0	-14.2	-13.8	-7.3	-3.7	-1.5	-7.6	-7.2	-7.9		
	LU	03-09	-53.9	-15.9	04-95	24.1	-31.8	-31.2	-24.8	-27.9	-28.9	-27.1	-26.6	-27.1	-26.0	-25.6	-25.7	-27.5		
	HU	03-09	-34.7	-3.4	04-98	10.4	6.2	6.8	2.8	6.0	5.6	5.9	7.6	6.4	6.5	4.5	5.4	3.4		
	MT	03-09	-31.6	-4.7	03-08	18.8	2.5	3.8	2.0	-5.2	2.5	-6.8	-2.5	5.2	-5.0	-0.7	-4.5	-7.7		
	NL	02-09	-25.4	-2.8	10-06	7.6	-1.3	0.3	1.4	1.7	1.3	1.0	1.7	0.7	2.0	0.2	1.1	-0.1		
	AT	03-09	-37.8	-5.1	02-07	15.2	-9.1	-9.0	-7.7	-8.9	-4.6	-6.2	-5.9	-5.8	-5.3	-2.4	-3.9	-12.5		
	PL	03-09	-29.1	-14.2	06-07	-0.5	-11.8	-11.5	-12.0	-12.9	-12.7	-11.3	-11.8	-11.1	-11.5	-12.2	-11.6	-11.3		
	PT	04-09	-35.7	-7.7	03-98	8.7	-3.6	-2.3	-3.0	-1.4	-3.5	-4.5	-4.8	-3.7	-3.4	-3.1	-2.3	-2.9		
	RO	09-92	-22.2	-2.1	06-96	27.3	0.0	-0.2	1.6	-0.8	0.7	1.0	-0.3	-0.1	0.0	0.1	0.3	-1.1		
	SI	01-09	-38.0	-2.5	06-00	17.8	8.1	5.0	5.5	4.5	5.6	8.6	5.2	8.6	7.0	6.6	4.4	3.9		
	SK	04-09	-31.8	3.0	05-96	25.8	1.8	6.9	-1.3	5.3	-0.2	4.6	-0.7	7.4	-0.6	-2.9	11.1	8.9		
FI	03-09	-37.3	1.0	10-94	31.3	-9.1	-9.1	-12.7	-9.3	-10.5	-12.1	-7.9	-3.6	-8.6	-7.5	-6.5	-10.6			
SE	03-09	-38.5	-4.5	09-10	15.8	-1.8	-7.9	-2.4	-2.2	-1.4	0.7	1.9	6.0	2.5	8.5	14.0	9.4			
UK	03-09	-49.0	-9.1	06-14	12.3	1.4	1.3	2.9	-0.4	1.7	-1.3	-3.7	-2.7	-6.3	-7.4	-4.9	-8.8			
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.4	6.9	12-94	23.6	9.8	7.5	9.3	8.7	9.8	8.4	10.7	10.9	8.4	9.3	9.7	7.6		
	EA	03-09	-32.2	5.9	12-94	22.3	8.3	6.5	7.8	6.8	7.4	6.6	10.8	10.0	8.1	9.1	8.0	5.9		
	BE	03-09	-35.3	-2.6	01-11	20.3	1.4	2.2	3.1	8.6	4.6	3.2	7.3	2.1	6.1	6.3	0.9	-2.0		
	BG	02-97	-11.5	22.2	09-08	43.9	19.2	22.1	21.3	23.5	21.6	20.4	19.8	19.1	23.0	24.2	20.6	19.3		
	CZ	02-09	-49.0	19.4	06-00	54.7	11.1	14.5	17.6	16.9	15.4	14.1	13.1	8.0	8.5	8.3	19.1	15.7		
	DK	02-09	-34.3	10.4	02-98	31.2	6.2	14.3	16.6	12.2	20.8	10.1	10.2	18.5	17.1	18.2	24.1	15.3		
	DE	02-09	-41.0	3.1	02-11	27.0	9.1	4.8	7.3	5.4	7.2	3.9	10.9	7.8	7.6	8.1	4.9	2.4		
	EE	04-92	-69.6	14.9	03-02	67.5	6.2	4.8	8.2	8.6	11.9	7.8	6.6	6.9	9.9	11.7	11.0	8.4		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	08-15	-28.5	18.8	02-00	44.3	10.0	-4.0	5.1	6.3	-21.6	-28.5	-5.7	-3.7	0.8	10.4	10.1	13.2		
	ES	03-09	-28.3	2.9	12-00	17.7	8.9	6.6	11.4	4.2	7.3	13.3	15.1	10.3	7.7	11.3	5.5	6.0		
	FR	02-09	-31.3	5.2	11-00	26.8	7.6	5.8	6.3	7.2	7.4	9.3	12.9	11.4	5.4	8.5	12.6	15.2		
	HR	04-09	-18.6	13.1	07-15	35.9	27.6	29.9	34.0	33.3	35.9	31.0	32.3	30.0	35.1	35.2	31.0	30.4		
	IT	03-09	-27.7	11.2	12-94	34.3	9.9	10.0	10.5	10.5	10.3	10.0	11.3	14.2	11.7	11.8	11.0	8.1		
	CY	04-13	-53.2	5.4	02-08	37.8	-2.2	9.7	-5.2	12.0	5.5	2.1	10.7	10.0	7.4	6.6	7.4	15.9		
	LV	02-09	-38.9	12.3	03-02	41.8	3.9	6.5	6.9	5.1	4.3	11.5	5.1	6.3	6.2	7.7	7.2	5.3		
	LT	04-09	-34.8	10.6	08-97	35.9	17.0	26.7	7.2	3.6	11.0	10.5	20.7	24.6	25.5	19.0	24.1	26.3		
	LU	02-09	-49.8	-5.4	04-10	36.1	-7.2	-8.4	3.4	-2.7	-7.7	-5.5	-1.2	-4.6	-2.2	-5.7	1.0	-9.2		
	HU	04-09	-47.3	8.2	12-97	36.2	12.4	18.3	11.5	13.8	15.5	14.9	18.9	13.5	16.7	11.6	14.5	16.0		
	MT	12-08	-22.7	19.8	03-08	58.2	26.4	35.5	26.3	15.9	26.3	9.0	16.3	31.9	10.8	17.6	10.1	2.7		
	NL	02-09	-25.9	5.9	04-11	17.4	6.2	9.0	9.3	12.2	10.3	9.5	9.1	9.5	12.9	9.3	10.1	7.1		
	AT	03-09	-34.5	9.6	11-00	32.4	2.1	3.2	5.6	0.9	8.0	5.4	8.0	8.6	11.1	8.0	6.2	-6.9		
	PL	03-09	-19.0	15.1	06-95	34.1	7.1	7.5	6.2	5.5	6.5	9.1	7.4	7.3	8.2	8.1	6.9	7.0		
	PT	02-09	-30.9	2.0	01-97	21.3	6.5	7.9	5.2	6.5	5.7	2.8	6.2	5.8	8.3	7.6	7.1	10.1		
	RO	03-09	-25.9	13.4	03-03	48.1	10.1	6.0	11.8	4.8	9.8	10.9	6.9	7.2	9.6	9.3	7.7	4.7		
	SI	01-09	-25.4	20.0	06-06	43.3	26.0	15.9	23.4	20.4	17.6	22.7	22.2	24.4	22.7	23.1	24.0	20.8		
	SK	01-09	-32.1	24.2	12-97	62.0	12.4	22.7	-5.8	18.2	-0.5	11.9	-7.0	26.0	-7.9	-13.0	23.0	21.6		
FI	11-08	-37.0	11.3	05-07	41.0	-3.2	-0.2	-1.1	1.6	-4.0	0.6	0.4	10.8	6.0	12.4	13.1	-2.0			
SE	12-08	-30.7	17.4	09-10	50.2	26.2	17.3	17.4	23.1	24.9	25.2	19.1	27.8	20.1	30.4	26.0	31.4			
UK	03-09	-52.4	6.5	11-13	36.0	16.2	7.5	14.9	15.6	16.9	10.5	6.0	11.1	3.1	2.5	12.6	7.4			
ORDER BOOKS (Question 2)	EU	06-09	-62.3	-17.9	04-07	8.4	-11.5	-10.5	-10.9	-12.1	-12.5	-12.3	-12.3	-11.1	-13.1	-10.5	-11.1	-14.3		
	EA	06-09	-63.5	-17.2	04-07	10.6	-11.2	-10.6	-10.6	-11.5	-11.2	-12.0	-11.3	-10.4	-12.1	-9.2	-10.3	-12.9		
	BE	06-09	-56.8	-20.4	06-00	10.7	-25.1	-20.3	-16.9	-17.2	-16.8	-13.3	-16.2	-13.8	-16.9	-14.1	-18.1	-26.4		
	BG	10-99	-70.0	-42.2	03-07	-10.2	-21.5	-20.8	-22.1	-21.0	-20.2	-22.3	-21.9	-22.0	-21.5	-20.1	-20.2	-22.6		
	CZ	03-09	-56.8	-4.3	01-01	30.6	3.9	-1.0	-2.0	1.8	1.5	-2.2	-2.3	-2.6	-3.2	-2.4	-2.4	-2.8		
	DK	04-09	-61.7	-5.6	12-94	32.5	-36.5	-31.2	-25.0	-18.1	-28.4	-15.5	-15.5	-12.5	-21.8	-18.5	-20.9	-22.5		
	DE	07-09	-63.7	-16.9	12-06	17.7	-6.4	-7.3	-8.0	-10.0	-8.3	-10.3	-9.6	-9.4	-11.3	-8.2	-7.7	-12.3		
	EE	06-09	-76.5	-6.2	12-06	32.1	-21.5	-17.4	-22.9	-26.4	-20.0	-21.4	-22.6	-15.7	-16.1	-14.3	-11.4	-12.8		
	IE	:	:																	

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2015												2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	01-93	21.8	9.5	03-11	-0.6	6.4	6.2	6.1	6.4	4.9	6.4	5.9	5.4	5.8	6.1	6.9	6.6	
	EA	07-93	22.8	8.7	12-10	-1.9	5.5	5.3	6.1	5.6	4.7	5.9	6.3	5.3	5.9	5.8	7.0	6.1	
Component of the industrial confidence indicator	BE	10-01	26.1	5.6	03-10	-11.2	0.6	1.8	-0.2	-0.4	3.7	5.9	11.5	3.4	3.0	1.0	4.9	8.0	
	BG	08-93	35.2	-2.1	06-97	-20.5	1.5	-2.2	-1.4	-1.8	-1.5	-4.8	-0.6	-1.8	-1.7	-1.3	-3.6	-3.1	
	CZ	08-93	46.3	11.0	04-00	-11.5	2.8	2.7	3.8	3.1	2.1	2.9	1.6	1.9	2.0	2.9	4.8	5.2	
	DK	01-15	33.1	8.8	02-10	-28.5	27.5	24.6	15.3	21.9	25.3	21.8	17.7	16.7	18.3	15.3	23.5	19.6	
	DE	04-09	30.7	8.6	09-90	-9.0	6.4	6.0	7.2	7.5	5.2	6.6	5.5	5.3	5.8	6.2	9.8	5.8	
	EE	06-93	38.7	1.2	12-06	-20.9	-2.9	-3.1	-7.6	-3.1	-2.2	0.0	-2.2	-4.0	-1.6	-2.0	-2.8	-3.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	33.9	12.2	05-13	-1.2	11.6	11.8	16.7	16.4	16.4	18.8	17.0	12.5	14.1	19.3	13.4	12.3	
	ES	01-93	46.6	14.1	06-15	2.8	4.5	3.1	5.4	2.8	4.8	4.7	7.7	8.4	8.4	4.6	5.7	7.8	
	FR	07-93	32.5	11.6	03-10	-5.7	7.9	9.3	9.0	8.4	6.8	11.3	13.6	8.5	9.2	9.8	8.0	9.2	
	HR	06-09	19.0	2.6	08-14	-7.9	-6.3	-3.5	-6.9	-7.0	-2.8	2.2	3.0	-6.7	0.6	-4.7	-1.9	-0.2	
	IT	10-90	20.0	6.6	06-10	-5.5	3.7	2.8	3.3	2.2	3.1	2.6	3.2	3.0	3.6	4.7	4.5	3.5	
	CY	03-09	5.5	-12.1	09-01	-34.9	-25.9	-24.4	-22.4	-16.7	-17.1	-19.4	-7.9	-16.8	-18.7	-14.6	-13.2	-21.7	
	LV	07-93	43.3	2.3	02-14	-14.0	-1.9	-0.8	-0.5	-0.3	-4.0	-1.5	-3.0	-3.8	-1.5	-2.9	-3.4	-1.7	
	LT	01-94	49.5	6.5	06-11	-17.3	-1.6	-2.5	1.2	5.7	13.8	11.4	3.2	1.3	-0.5	8.3	10.4	7.6	
	LU	05-12	45.6	11.7	03-95	-23.6	35.4	31.8	29.7	30.6	30.1	25.8	27.9	25.4	27.6	28.8	28.9	30.8	
	HU	04-97	17.7	1.0	05-09	-17.5	-1.2	1.1	0.7	3.4	2.2	4.0	-1.8	-2.0	0.6	0.1	4.4	5.4	
	MT	06-06	36.7	8.5	06-05	-14.7	-3.4	0.0	1.4	1.5	0.9	0.4	-2.2	-0.1	4.4	-2.4	-1.5	-1.5	
	NL	02-09	14.6	5.1	03-11	-0.8	3.2	1.4	1.6	2.8	1.8	1.9	0.4	2.9	2.2	3.8	1.9	3.5	
	AT	07-96	30.3	8.7	11-06	-6.7	8.8	7.6	9.8	7.7	5.7	3.0	4.4	6.3	8.0	2.7	2.8	7.9	
	PL	01-99	11.5	-1.2	09-94	-22.1	2.4	3.8	2.6	3.1	4.4	3.6	2.9	3.1	2.7	4.8	3.8	2.3	
	PT	06-93	21.0	2.8	01-08	-15.0	3.8	2.6	4.0	3.0	2.8	2.9	6.0	1.6	4.2	4.0	2.2	4.5	
	RO	07-92	49.4	4.3	03-10	-10.9	1.4	-0.2	-0.4	-0.7	-1.2	-1.3	-0.8	-0.7	0.5	-0.3	-1.0	-1.1	
	SI	02-96	29.6	10.2	03-10	-7.4	1.8	4.3	5.5	3.0	4.4	-3.2	6.0	3.9	5.3	6.5	9.5	8.0	
	SK	05-94	54.6	4.0	02-01	-27.1	-5.9	-5.6	-5.5	-3.8	-10.4	-8.2	-9.6	-0.4	-9.4	-9.0	-9.3	-3.1	
	FI	01-96	26.9	1.7	04-95	-23.7	5.5	10.3	11.8	6.5	4.3	7.9	5.2	0.5	5.5	8.1	8.4	8.3	
	SE	04-09	39.1	14.8	01-16	-12.9	15.8	18.6	13.5	17.2	10.0	11.7	0.9	7.3	0.2	-0.8	-12.9	0.3	
UK	04-09	37.0	16.2	03-10	0.5	10.8	9.5	5.6	9.6	3.1	9.1	6.8	7.8	8.8	12.1	14.0	13.8		
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.5	-0.4	03-11	19.5	2.8	4.3	3.2	0.3	5.2	2.9	3.0	4.1	4.2	2.8	3.1	-0.1	
	EA	03-09	-47.9	-1.7	03-11	17.4	-0.2	3.1	1.4	-1.7	4.1	0.2	1.3	3.5	3.6	2.8	1.9	-1.6	
	BE	03-09	-39.4	-0.5	02-11	20.6	-1.9	11.2	0.9	3.6	3.3	10.3	2.7	-2.2	2.2	5.7	6.0	-6.8	
	BG	07-09	-38.6	-2.5	01-07	32.0	10.9	9.4	11.0	4.2	7.5	8.2	6.8	2.6	6.3	9.5	11.0	9.7	
	CZ	02-09	-58.0	13.0	04-95	78.6	9.1	12.5	8.1	5.9	16.0	15.1	11.1	10.1	11.3	6.3	12.2	8.4	
	DK	06-09	-46.5	9.5	09-94	41.8	8.9	-3.3	7.7	2.6	10.2	3.0	11.3	16.9	10.1	9.2	18.2	18.0	
	DE	02-09	-48.5	-1.2	12-10	27.3	1.1	1.7	-1.2	-3.0	7.8	0.6	0.2	3.7	3.7	2.2	1.6	-4.6	
	EE	04-09	-53.0	9.5	06-01	56.2	2.3	3.3	4.0	3.6	-3.5	-3.7	1.3	-2.0	-1.1	3.5	3.9	0.3	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-35.1	7.6	01-00	35.7	8.3	2.6	-5.9	-7.8	-15.0	-13.8	-25.4	-26.6	-7.9	-5.5	-1.0	-1.5	
	ES	03-09	-52.0	-3.1	04-95	21.2	9.5	15.2	8.9	6.4	4.3	4.5	2.7	9.4	4.9	6.2	7.3	6.7	
	FR	04-09	-44.4	3.5	06-00	35.1	-5.4	3.8	8.6	-0.2	5.1	2.7	11.8	9.1	10.8	2.6	1.3	0.2	
	HR	04-09	-39.0	-0.3	12-15	31.1	7.9	13.6	18.2	14.0	13.6	23.5	24.6	20.5	21.4	31.1	25.0	26.5	
	IT	07-09	-64.8	-13.7	03-95	12.1	-9.9	-8.7	-10.3	-9.8	-9.5	-12.4	-10.7	-7.4	-8.4	-5.8	-10.9	-9.3	
	CY	06-13	-60.4	-14.4	09-08	47.2	-14.2	-5.1	-8.0	-24.5	-18.6	-14.3	5.7	11.1	1.2	-8.0	-7.9	-6.7	
	LV	02-09	-49.5	1.4	06-01	29.6	-6.1	-6.9	1.4	-1.9	-4.5	-2.1	-6.8	-5.0	-7.3	-6.4	-4.0	-2.2	
	LT	01-09	-41.6	2.5	04-98	34.8	-0.3	6.5	3.4	0.1	1.4	4.4	7.2	8.1	4.0	9.0	8.1	6.4	
	LU	12-08	-58.9	-2.5	08-10	44.4	2.0	16.5	19.7	13.4	11.1	9.8	11.7	21.7	25.3	28.2	19.0	20.1	
	HU	03-09	-57.4	-2.4	04-98	26.1	11.0	10.9	9.2	11.4	13.8	16.0	12.1	16.3	15.4	8.5	10.1	10.2	
	MT	04-09	-49.8	10.4	07-06	52.2	12.4	21.2	30.3	6.0	13.3	-6.6	-11.1	-8.3	0.1	1.5	9.4	7.0	
	NL	04-09	-44.7	2.8	12-10	24.9	9.1	7.7	8.3	7.7	10.9	10.8	10.2	9.6	6.1	8.7	10.9	11.4	
	AT	03-09	-41.9	12.5	04-11	39.9	2.5	5.5	7.8	0.5	8.4	8.8	2.6	10.4	10.4	13.9	18.4	10.9	
	PL	03-09	-32.4	1.3	12-06	28.4	6.5	7.7	3.9	1.4	2.8	4.1	1.7	3.5	1.5	0.7	5.2	2.7	
	PT	11-08	-50.1	-7.7	08-14	13.1	-0.4	5.0	8.7	3.3	1.0	-2.8	-3.0	-2.1	1.6	-3.2	-1.2	-3.0	
	RO	04-09	-32.4	6.3	04-02	42.6	5.9	11.3	6.4	2.9	5.0	10.0	9.6	7.3	6.0	4.2	5.8	8.4	
	SI	12-08	-45.4	7.4	05-00	40.3	7.6	10.3	12.5	15.9	22.8	19.0	20.9	15.1	19.6	23.2	30.4	9.1	
	SK	03-09	-63.0	14.9	12-03	77.7	11.4	3.6	14.7	-10.2	19.7	-2.2	20.1	15.1	8.8	29.1	4.3	0.3	
FI	02-09	-52.5	10.8	06-06	49.5	5.2	12.4	-11.8	-10.5	-3.7	-5.3	3.1	-1.0	6.9	5.3	9.3	3.1		
SE	04-09	-40.1	11.6	11-10	58.6	24.0	16.1	12.8	8.9	11.2	17.4	29.4	12.6	18.6	15.6	20.6	15.1		
UK	05-09	-54.8	1.0	03-95	32.7	12.4	5.5	10.4	9.2	9.5	12.6	2.4	0.9	1.5	-3.5	-0.9	-3.5		
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-62.1	-18.6	04-07	5.9	-14.8	-13.1	-12.6	-14.3	-12.8	-13.8	-15.4	-13.4	-15.5	-13.8	-13.2	-15.6	
	EA	06-09	-64.4	-18.8	04-07	6.7	-11.5	-11.1	-11.1	-11.9	-10.3	-12.4	-12.8	-11.4	-12.6	-11.2	-12.2	-13.5	
	BE	05-09	-63.3	-21.5	06-00	7.4	-23.8	-20.8	-17.2	-16.2	-15.7	-11.4	-22.2	-13.7	-14.9	-17.5	-18.9	-26.8	
	BG	09-93	-68.5	-44.3	03-07	-18.9	-24.9	-28.9	-29.2	-29.2	-29.2	-29.9	-29.6	-29.7	-32.5	-30.8	-29.3	-30.7	
	CZ	03-09	-58.1	-4.8	09-00	26.7	-0.6	-4.4	-3.8	0.3	1.4	1.5	-6.9	-4.6	-4.3	-3.9	-4.0	-3.9	
	DK	04-09	-61.6	-4.4	05-07	27.6	-33.1	-30.5	-26.2	-16.4	-28.6	-18.9	-18.7	-13.2	-20.0	-14.4	-23.4	-22.2	
	DE	06-09	-64.6	-20.3	04-11	13.1	-11.4	-11.5	-10.9	-12.3	-9.7	-11.5	-13.3	-13.3	-16.2	-15.2	-13.7	-14.5	
	EE	03-09	-66.9	-6.8	03-01	25.4	-21.6	-21.1	-21.5	-26.5	-23.5	-21.5	-23.3	-16.9	-11.9	-12.3	-9.8	-14.6	
	IE	:	:	:	:	:													

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)						2015										2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.3	-10.9	03-11	9.7	-1.4	-2.2	-0.2	-0.9	-1.4	-1.0	-0.9	-2.0	-1.0	-0.4	-2.2	-2.6	
	EA	06-93	-39.6	-10.2	03-11	8.6	-2.2	-2.3	-1.6	-2.0	-3.0	-2.8	-2.0	-2.8	-1.5	-1.5	-3.8	-3.5	
	BE	03-09	-36.3	-8.1	10-00	8.8	-2.7	-4.6	-7.2	-8.2	-6.0	-7.7	-5.9	-3.3	-3.4	-2.5	-4.1	-6.8	
	BG	06-99	-45.3	-12.4	11-06	12.8	2.8	5.4	5.3	7.2	6.4	8.1	5.4	4.1	6.0	7.4	4.6	7.6	
	CZ	02-09	-61.9	-10.0	02-11	18.3	3.3	2.8	4.1	6.6	6.5	4.7	6.4	9.1	8.8	11.1	10.5	9.8	
	DK	04-09	-42.1	-2.4	04-14	15.9	-0.5	2.7	8.6	-0.4	7.4	2.2	1.6	4.2	-1.2	3.1	8.4	1.0	
	DE	06-93	-52.1	-13.1	03-11	17.1	0.3	0.8	1.5	1.7	0.6	-1.1	-1.1	-1.7	-1.0	-1.8	-4.3	-4.2	
	EE	04-92	-77.8	-7.5	11-06	22.2	1.2	2.5	-1.4	-2.6	0.7	-0.9	-0.2	-0.4	5.3	2.8	2.5	-0.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.8	05-02	11.8	-3.3	-7.2	-0.6	-3.2	-26.6	-37.1	-16.4	-20.1	-11.2	-6.2	-7.7	-1.9	
	ES	06-93	-51.9	-8.6	03-01	9.7	5.8	3.3	2.4	-0.5	-1.7	5.0	7.6	1.9	2.0	5.8	-1.0	4.7	
	FR	09-93	-47.2	-13.7	09-00	13.8	-10.7	-12.6	-10.9	-9.4	-12.5	-9.0	-7.7	-8.9	-4.4	-5.5	-7.7	-6.3	
	HR	07-09	-28.2	-5.9	02-16	14.4	3.9	10.8	8.6	10.0	6.0	6.2	2.0	3.4	4.2	6.2	9.7	14.4	
	IT	08-96	-29.6	-5.2	11-00	11.6	-1.6	-0.9	-0.4	0.3	-1.0	0.3	-1.0	-0.5	-0.1	-0.3	-1.5	-2.2	
	CY	04-13	-37.2	0.4	10-04	38.0	-0.6	-0.6	-0.6	3.4	-0.2	0.1	-0.5	-2.2	0.3	2.5	0.7	4.0	
	LV	04-93	-50.2	-5.4	11-05	13.4	-3.2	-0.3	-1.2	-0.9	-5.1	-2.5	-2.8	-1.7	-2.6	-1.1	-1.3	-1.4	
	LT	04-94	-59.1	-17.2	05-14	11.2	4.7	4.2	2.5	2.6	4.5	5.3	2.5	4.1	3.7	6.0	6.3	8.2	
	LU	04-09	-72.2	-25.5	06-10	25.4	-17.8	-26.0	-8.5	-15.0	-12.4	-16.5	-11.1	-7.9	-8.5	-6.9	-11.2	-5.8	
	HU	03-09	-47.4	-5.2	04-14	18.9	11.7	17.5	6.9	14.1	10.5	14.9	8.9	11.3	15.0	15.1	7.4	6.6	
	MT	05-09	-40.1	-2.2	02-15	39.3	18.8	17.4	25.2	17.8	8.7	12.7	20.0	8.5	10.2	8.2	-6.0	-6.8	
	NL	04-09	-37.8	-6.3	04-90	13.1	-4.8	-4.1	-4.0	-4.7	-2.4	-3.4	-1.5	-2.4	-1.2	-0.9	0.0	-1.6	
	AT	03-09	-39.4	-3.3	11-06	20.9	-11.8	-5.0	-3.6	-8.5	-3.9	-4.8	-4.3	-2.5	0.0	-4.8	-2.1	-10.3	
	PL	05-99	-50.7	-17.1	05-07	7.3	-0.9	-0.2	-0.8	-1.5	-1.4	-2.2	-1.2	0.9	-0.6	-0.2	1.3	-2.1	
	PT	06-93	-24.5	-6.2	02-90	8.5	-3.1	-0.7	-0.3	-0.3	0.5	-0.4	0.5	-0.7	0.0	-0.4	-1.0	-1.2	
	RO	07-92	-70.9	-20.0	05-15	7.1	4.0	1.5	7.1	3.1	2.5	1.1	1.7	2.7	1.1	1.8	-1.3	-1.4	
	SI	04-09	-53.8	-18.1	02-08	13.8	1.5	7.5	5.6	3.1	6.6	7.9	7.0	9.8	6.6	10.0	10.0	10.5	
	SK	02-09	-57.1	-15.3	01-11	22.9	-1.7	-2.7	-0.9	0.3	2.9	-4.2	-0.5	1.5	-0.8	7.8	-0.7	0.7	
FI	06-91	-58.7	-16.4	05-11	15.3	-12.1	-15.5	-11.1	-20.6	-17.4	-25.1	-22.9	-16.5	-16.9	-13.3	-14.5	-14.5		
SE	03-09	-60.1	-15.9	02-11	26.3	6.0	0.5	0.4	-5.3	-9.4	-6.5	0.4	-0.6	-0.9	-1.9	-0.9	1.3		
UK	03-09	-51.3	-13.3	03-11	15.8	-0.5	-7.1	4.7	4.1	7.6	9.8	2.6	-3.4	-2.7	2.4	1.7	-2.6		
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.6	5.4	02-95	27.5	-3.7	-2.7	-0.2	-0.2	0.9	-1.3	-2.8	-1.7	-0.3	-2.6	-3.8	-5.7	
	EA	03-09	-15.9	4.8	02-95	25.2	-4.8	-2.9	-0.8	-0.2	-0.2	-2.2	-3.5	-2.4	-0.8	-3.2	-4.1	-5.5	
	BE	04-09	-21.1	2.4	12-94	25.9	-2.7	1.0	2.3	4.9	3.9	-2.9	-1.9	0.2	0.5	0.0	-4.5	-6.1	
	BG	08-09	-5.5	20.4	11-96	90.6	1.7	2.9	1.9	5.2	3.1	4.4	3.0	3.7	2.4	4.1	3.0	1.8	
	CZ	01-09	-17.4	11.7	03-95	69.9	-4.7	0.0	-3.1	-0.2	2.8	2.1	2.6	3.2	2.7	-1.1	-2.6	-1.4	
	DK	01-15	-19.5	1.1	01-08	26.4	-11.6	-8.3	-0.3	-2.4	-3.7	-2.3	0.3	6.3	1.9	1.0	-9.6	-8.5	
	DE	03-09	-13.5	5.4	04-11	27.7	0.1	0.4	0.9	3.2	2.0	-0.1	0.5	1.8	2.1	0.6	-0.8	-2.9	
	EE	02-09	-36.9	12.7	04-92	86.3	-5.4	-6.0	0.2	0.9	-0.7	-2.0	-2.2	-3.8	-1.9	-7.4	-5.3	-1.7	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-18.1	11.0	10-90	40.6	-4.1	-6.3	-4.3	-2.0	-6.2	-7.5	-5.6	-9.3	-8.7	-5.9	-11.8	-16.7	
	ES	03-09	-20.3	0.9	03-95	33.0	-7.7	-5.3	-3.1	-4.2	-3.9	-9.3	-10.4	-6.3	-6.1	-13.1	-8.6	-9.2	
	FR	01-99	-24.7	1.3	03-11	32.9	-19.9	-13.0	-6.6	-8.0	-8.2	-7.2	-13.8	-11.4	-6.3	-12.2	-14.8	-15.0	
	HR	02-09	-21.9	-2.0	07-08	30.9	-0.2	2.1	3.1	2.1	-0.7	1.2	0.3	0.7	0.8	8.6	-1.5	-2.4	
	IT	07-09	-13.6	8.4	03-95	39.9	-1.8	-0.5	2.3	2.2	3.3	2.4	-0.1	-0.1	1.1	0.9	-1.0	-2.1	
	CY	04-13	-18.5	3.2	10-03	38.7	-1.8	6.0	-3.1	4.6	4.9	1.6	-2.9	2.2	-2.3	-3.6	-6.0	-3.4	
	LV	02-09	-25.8	13.8	07-94	51.5	-5.4	-4.1	-3.1	0.5	-0.5	0.6	-4.7	-2.4	-3.6	-4.0	-5.3	-2.2	
	LT	04-09	-36.2	9.7	11-93	75.0	-8.5	-11.7	-7.6	-8.9	-7.9	-12.3	-11.3	-9.6	-3.9	-4.8	-6.4	-13.7	
	LU	08-91	-52.5	-5.5	12-94	51.2	-20.3	-15.5	-14.2	-10.8	-6.5	-6.3	-7.9	-7.3	-2.5	-7.7	-16.3	-11.9	
	HU	01-09	-17.3	14.1	01-01	49.4	-0.1	-4.9	-1.6	6.2	3.5	2.5	1.4	-0.9	3.8	1.8	-3.1	-4.7	
	MT	12-04	-41.7	-10.6	12-03	36.1	-18.5	-23.6	-19.2	-21.3	-12.2	-22.9	-17.5	-17.8	-15.1	-16.1	-15.8	-16.2	
	NL	04-09	-14.3	6.9	03-11	25.7	2.8	2.7	4.1	4.8	5.1	4.7	3.1	2.3	3.1	2.0	3.6	1.4	
	AT	03-09	-28.7	1.1	03-11	30.3	-5.5	-2.5	-1.7	-4.4	0.6	-0.2	-1.7	-2.5	-0.5	-3.9	-6.7	-0.8	
	PL	04-09	-5.9	11.7	06-93	40.8	-0.1	-2.3	0.3	2.8	1.4	1.6	1.5	0.5	0.6	1.2	-0.1	-1.6	
	PT	01-09	-25.3	3.9	10-90	27.3	-2.5	1.8	6.7	3.2	-1.6	-5.8	-3.1	-4.7	-2.9	-4.2	-3.4	-6.2	
	RO	01-16	-3.3	33.5	10-93	91.2	2.6	1.2	2.9	2.3	1.6	1.2	0.3	-0.1	1.8	1.0	-3.3	-1.0	
	SI	03-09	-32.1	-4.1	03-11	25.9	-4.5	-0.8	-0.7	-2.4	1.8	-4.9	-8.2	-2.3	-3.1	-3.1	-5.3	-9.1	
	SK	07-11	-44.4	17.4	04-95	81.2	-6.9	-11.3	-9.4	-4.4	2.8	-8.6	-8.6	-8.8	-10.6	-6.1	8.0	-1.8	
FI	03-09	-30.7	4.1	08-94	51.2	-11.6	-7.0	-6.0	-6.0	-4.6	-6.2	-7.3	-15.3	0.5	-0.1	-0.1	-9.1		
SE	06-09	-17.7	6.8	12-94	40.7	11.2	7.2	8.6	5.9	6.4	6.4	2.7	6.2	3.2	7.1	3.6	-4.8		
UK	01-99	-28.2	4.2	07-08	40.9	-2.3	-4.8	1.0	-4.3	6.8	-0.2	-4.0	-2.3	0.0	-5.5	-5.2	-10.6		

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.







TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)					2015												2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
		Date	Value		Date	Value														
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	02-09	-12.7	2.7	06-08	12.8	2.2	2.8	2.3	4.5	4.9	3.7	4.1	5.3	5.2	5.3	4.9	3.7		
	<b>EA</b>	07-09	-10.1	2.9	06-08	13.2	2.3	2.1	2.5	4.0	2.0	2.7	4.6	4.1	2.3	3.2	3.2	3.2		
	<b>BE</b>	01-10	-13.8	6.1	07-08	28.8	2.7	2.1	3.9	5.1	5.3	4.7	5.9	7.0	6.2	1.9	-2.2	8.7		
	<b>BG</b>	01-11	-11.9	6.5	07-04	37.5	3.7	-2.9	-3.1	2.6	-0.2	-0.7	-1.9	-1.6	0.9	0.9	-1.2	0.9		
	<b>CZ</b>	02-13	-8.3	4.0	01-04	23.6	-0.6	2.0	1.3	1.7	3.0	3.0	2.3	1.8	0.3	1.6	3.3	4.1		
	<b>DK</b>	01-13	-7.4	0.6	12-10	16.2	-3.5	-2.9	-4.9	-2.2	-2.3	-2.9	-6.2	-2.5	-2.5	-1.3	-2.1	-3.5		
	<b>DE</b>	07-09	-10.9	9.2	03-11	22.9	18.0	15.3	16.0	19.8	14.5	15.8	17.7	18.9	17.8	17.1	16.0	14.4		
	<b>EE</b>	03-09	-31.5	8.8	09-05	26.4	-1.7	-3.9	-0.1	-1.4	2.7	1.3	4.4	2.1	0.3	-2.5	-4.7	-7.9		
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>EL</b>	09-12	-40.2	-4.4	06-06	24.2	-15.8	-14.9	-15.1	-13.6	-14.3	-16.3	-16.0	-11.6	-10.6	-10.1	-2.4	-6.6		
	<b>ES</b>	11-11	-17.9	2.1	09-04	20.3	-1.2	1.9	1.3	-1.0	-2.8	-3.3	-0.3	3.2	0.2	4.4	0.4	0.4		
	<b>FR</b>	07-09	-21.0	-2.8	04-90	16.6	-10.0	-8.5	-7.0	-6.4	-8.7	-7.0	-7.8	-5.0	-5.4	-9.5	-10.3	-6.5		
	<b>HR</b>	03-10	-10.6	-2.0	07-08	25.4	-6.3	-6.2	-3.0	-5.2	-5.0	0.0	-1.8	-2.9	-1.0	2.1	0.9	-1.3		
	<b>IT</b>	04-13	-15.8	-0.6	05-04	17.9	-3.6	-2.2	-3.7	-0.9	-1.0	-3.7	-4.4	-2.6	-2.7	-7.4	4.5	-1.7		
	<b>CY</b>	04-13	-38.9	1.3	06-03	72.7	-21.2	-10.5	-6.1	-9.2	-12.3	-9.3	-9.9	-8.8	1.4	-6.6	-5.2	0.6		
	<b>LV</b>	12-09	-31.1	7.0	12-07	35.8	-1.8	-3.1	-1.6	-0.6	-0.3	-0.4	1.9	1.3	-0.3	0.2	-4.2	-3.0		
	<b>LT</b>	06-09	-23.0	-0.1	08-06	20.8	-1.8	-2.6	-1.4	-0.8	2.1	3.9	2.3	-0.5	1.9	1.6	4.9	4.9		
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	<b>HU</b>	02-09	-8.5	4.9	09-06	28.0	2.5	-4.2	2.5	4.1	4.9	1.9	4.6	-1.3	-1.9	2.3	-4.6	-0.4		
	<b>MT</b>	08-09	-21.6	0.8	05-08	18.6	4.7	1.3	7.4	7.8	5.5	-2.6	2.0	8.1	7.3	3.4	8.9	8.4		
	<b>NL</b>	08-09	-5.5	8.9	01-07	30.7	6.8	5.4	5.3	7.2	7.9	6.7	7.3	8.2	8.4	8.7	5.9	7.0		
	<b>AT</b>	05-09	-10.3	9.5	11-07	30.4	8.2	-4.0	-0.8	1.3	4.8	-1.2	3.1	3.4	6.3	11.0	3.6	12.4		
	<b>PL</b>	07-13	-10.6	1.2	04-08	16.8	-8.3	-5.3	-3.5	-2.8	-2.8	-2.7	-2.7	-2.5	-1.3	-2.3	-3.6	-2.9		
	<b>PT</b>	11-03	-17.3	-3.8	11-05	10.6	-5.4	-5.7	-5.5	-6.4	-4.9	-3.5	-7.0	-2.5	-4.0	-4.2	0.0	-5.7		
	<b>RO</b>	06-10	-8.7	14.0	04-04	54.5	0.1	1.1	0.8	0.5	1.9	1.8	-0.8	3.2	0.5	0.9	-4.3	3.2		
	<b>SI</b>	02-10	-16.4	0.7	01-08	23.1	-4.9	-3.0	-1.5	-2.6	-3.6	-3.7	-3.8	-3.7	-0.4	-1.0	-1.3	-1.0		
	<b>SK</b>	12-10	-17.5	11.6	07-02	68.9	6.6	5.5	-2.2	-9.2	-7.8	-1.5	0.7	0.7	12.8	15.8	8.5	-5.8		
<b>FI</b>	07-04	-25.1	9.2	01-08	40.7	1.0	7.9	2.8	0.2	1.9	5.5	1.4	-2.2	-0.2	-15.2	-0.3	-0.7			
<b>SE</b>	04-09	-17.0	9.2	11-07	32.4	2.1	5.2	4.6	2.2	7.8	8.3	11.3	10.6	11.3	10.2	11.4	6.5			
<b>UK</b>	02-09	-34.3	0.0	12-15	19.7	4.0	7.6	3.1	9.2	19.3	12.4	11.7	10.4	12.2	19.7	14.0	7.6			

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015												2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.5	-11.8	08-00	1.6	-2.0	-2.4	-4.2	-3.5	-5.1	-4.8	-5.6	-5.8	-4.5	-3.9	-4.2	-6.6
	EA	03-09	-34.5	-12.8	05-00	2.3	-3.6	-4.6	-5.5	-5.5	-7.1	-6.8	-7.0	-7.5	-5.9	-5.7	-6.3	-8.8
	BE	02-09	-26.5	-7.0	12-00	16.2	-6.1	-6.2	-3.1	-3.2	-3.6	-2.9	-10.2	-9.3	-4.4	-3.4	-4.2	-6.9
	BG	04-09	-50.1	-33.8	08-01	-13.0	-33.2	-32.8	-29.4	-32.4	-33.3	-29.3	-30.6	-28.7	-29.9	-29.8	-30.7	-29.9
	CZ	03-98	-35.8	-11.7	01-16	6.6	0.3	1.6	1.1	2.9	1.3	0.5	-0.9	0.7	2.9	4.1	6.6	4.8
	DK	10-90	-11.8	8.2	03-15	21.9	21.9	20.8	19.3	18.7	16.0	16.7	13.4	13.0	14.4	14.3	11.7	11.4
	DE	04-09	-32.9	-8.2	11-10	10.9	3.2	3.3	3.0	2.8	1.4	0.7	-2.9	-4.6	-4.5	-4.2	-5.8	-6.4
	EE	04-93	-56.3	-15.9	04-06	12.8	-1.3	-3.8	-8.8	-7.3	-8.4	-7.4	-5.9	-5.2	-5.6	-6.0	-6.6	-13.7
	IE	03-09	-59.8	-10.8	01-00	21.2	12.6	13.3	15.0	16.0	12.0	11.4	12.8	15.2	18.0	19.8	17.1	:
	EL	10-11	-83.8	-39.4	04-00	-5.8	-31.0	-40.5	-43.6	-46.8	-52.9	-64.8	-64.2	-59.6	-64.1	-61.1	-63.9	-66.8
	ES	02-09	-47.6	-13.7	12-15	5.4	1.7	3.6	1.5	-0.4	0.0	-1.3	-2.6	-1.2	0.6	5.4	-0.9	-1.4
	FR	03-09	-37.0	-18.7	01-01	3.3	-14.3	-16.0	-17.8	-17.8	-18.6	-17.5	-13.7	-16.7	-11.9	-14.7	-12.1	-16.3
	HR	08-09	-51.5	-32.0	07-07	-14.0	-23.5	-22.0	-21.7	-21.2	-21.6	-21.3	-21.5	-19.7	-16.7	-18.0	-15.9	-16.1
	IT	06-12	-41.5	-16.1	06-01	2.5	-4.5	-7.1	-8.9	-7.8	-11.6	-9.2	-5.8	-2.0	-1.2	-1.4	0.1	-6.0
	CY	04-13	-64.4	-33.7	11-15	-8.4	-31.9	-21.9	-18.5	-19.5	-21.2	-14.1	-13.0	-9.3	-8.4	-10.0	-9.7	-16.5
	LV	07-09	-54.9	-21.5	09-06	1.0	-5.1	-4.0	-5.5	-9.1	-7.0	-7.0	-11.5	-8.3	-8.9	-8.4	-8.2	-7.0
	LT	01-09	-56.1	-15.5	05-07	9.2	-4.7	-5.8	-6.0	-8.3	-8.7	-8.0	-10.4	-7.5	-7.3	-5.6	-6.6	-8.5
	LU	12-08	-20.7	-0.9	02-02	13.4	-2.8	0.0	2.7	1.4	1.9	1.6	0.2	-1.7	1.8	4.7	5.4	5.6
	HU	04-09	-68.8	-32.4	08-02	0.2	-23.0	-23.6	-21.1	-25.2	-23.8	-21.4	-26.1	-17.5	-17.9	-18.9	-16.2	-19.0
	MT	04-11	-41.3	-21.6	11-15	3.7	-1.7	0.7	0.8	0.6	-1.0	-2.8	0.8	2.7	3.7	-0.3	-0.3	0.0
	NL	02-13	-30.2	1.2	03-00	30.8	8.0	5.1	6.2	10.0	7.3	11.0	8.8	3.8	8.2	6.1	1.3	2.3
	AT	04-09	-23.0	-2.2	06-07	16.3	-9.8	-10.9	-10.9	-11.1	-11.8	-11.3	-12.5	-15.1	-16.3	-14.3	-14.5	-13.9
	PL	08-01	-40.1	-21.5	04-08	-0.5	-14.1	-10.1	-13.5	-12.0	-14.6	-14.3	-15.6	-13.4	-11.5	-12.3	-11.4	-11.7
	PT	10-12	-53.7	-23.1	07-91	-0.5	-10.9	-11.7	-12.0	-12.0	-13.5	-11.4	-11.2	-11.9	-14.4	-10.9	-9.7	-14.2
	RO	06-10	-63.3	-29.0	07-07	-10.6	-17.0	-17.5	-17.3	-16.2	-17.5	-16.6	-16.8	-15.2	-17.8	-20.6	-17.9	-20.3
	SI	09-12	-46.1	-20.4	07-07	-4.1	-14.6	-10.8	-9.7	-6.2	-12.5	-4.2	-5.2	-9.3	-11.2	-9.8	-15.8	-18.3
	SK	09-99	-49.0	-23.1	12-06	6.6	-7.5	-7.7	-17.2	-14.3	-17.0	-14.8	-15.3	-10.6	-12.5	-10.7	-5.4	-7.2
FI	12-08	-6.4	12.9	09-10	23.8	10.2	11.8	14.6	12.1	9.8	10.9	7.5	5.8	7.1	5.1	9.8	6.8	
SE	12-08	-10.0	10.0	09-10	28.0	12.4	9.3	10.2	10.8	10.5	10.7	9.3	9.0	3.6	6.9	8.5	8.6	
UK	01-09	-35.2	-8.8	05-14	7.6	5.6	6.9	1.1	5.1	3.0	2.8	0.4	0.3	1.0	4.1	3.8	1.1	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.5	04-01	5.1	0.3	0.6	-0.6	0.1	-0.3	-0.1	0.5	1.0	1.1	3.0	1.8	0.8
	EA	11-12	-13.6	-3.6	03-00	4.6	-1.5	-1.3	-1.6	-1.5	-1.9	-2.0	-0.8	-0.6	-0.6	1.0	-0.2	-1.1
	BE	12-93	-8.9	1.2	08-00	13.2	-2.3	-1.0	-1.5	-1.7	-1.1	-5.3	-3.9	-4.2	-2.1	-2.4	-2.5	-3.5
	BG	10-12	-34.0	-19.6	07-01	3.2	-23.8	-23.2	-19.4	-21.7	-21.5	-18.2	-19.5	-16.5	-18.8	-17.8	-20.5	-19.3
	CZ	02-98	-31.7	-7.7	12-15	11.5	9.0	5.6	5.9	6.0	5.9	6.7	4.9	9.3	8.8	11.5	9.1	10.8
	DK	12-90	1.8	12.3	10-00	38.7	16.3	16.8	14.9	13.3	13.0	14.5	11.3	10.7	14.5	13.0	12.6	12.7
	DE	02-94	-15.1	-2.7	06-15	5.7	5.1	5.0	5.6	5.7	5.6	5.6	5.2	4.8	4.5	5.7	5.0	5.3
	EE	04-93	-38.3	-5.6	04-06	17.3	4.4	2.8	1.3	2.5	0.6	3.4	3.7	5.0	6.0	2.4	4.2	0.0
	IE	04-13	-41.1	-6.5	01-00	15.9	-1.3	-1.8	-0.9	0.9	-0.2	-1.4	0.0	6.6	8.5	9.7	10.7	:
	EL	10-11	-79.1	-26.0	04-00	9.5	-19.5	-29.0	-30.5	-33.9	-41.9	-57.7	-52.4	-52.7	-55.6	-38.7	-53.9	-62.0
	ES	02-09	-30.2	-2.7	12-15	10.1	5.5	7.0	5.7	4.6	4.4	5.1	5.6	6.9	7.5	10.1	4.3	5.1
	FR	05-13	-17.3	-4.0	01-01	6.2	-8.9	-7.9	-9.2	-8.8	-8.7	-7.3	-4.9	-6.1	-6.5	-4.4	-5.2	-5.7
	HR	08-09	-32.3	-12.8	12-06	3.0	-4.4	-5.2	-4.8	-4.3	-6.2	-3.3	-5.1	-4.0	1.1	-0.6	0.0	-1.5
	IT	07-12	-20.3	-3.2	07-01	6.8	-4.4	-5.2	-4.8	-3.7	-5.0	-5.0	-3.9	-1.0	-1.4	-0.7	-0.2	-3.0
	CY	04-13	-46.9	-18.3	10-15	2.5	-18.9	-7.7	-7.1	-9.9	-8.3	-3.2	0.1	2.5	1.3	-2.5	-2.6	-9.0
	LV	06-09	-38.7	-4.5	09-06	16.3	10.1	9.2	8.6	7.8	7.9	9.4	7.8	7.4	8.4	7.9	8.8	10.2
	LT	01-09	-37.7	-4.5	03-07	12.5	0.2	0.0	-0.6	-1.5	-1.3	-1.1	-1.2	1.5	1.3	2.2	3.1	0.8
	LU	09-14	-9.4	-0.5	06-02	11.8	-4.2	-3.0	0.5	-3.1	-3.5	-2.2	-3.3	0.6	-0.6	0.2	0.8	1.8
	HU	04-95	-62.7	-22.7	08-02	16.2	-9.0	-8.0	-5.1	-9.0	-6.9	-5.0	-10.7	-2.7	-2.1	-3.5	0.2	-3.7
	MT	11-08	-41.2	-17.5	11-13	13.3	1.2	2.4	2.5	4.2	2.9	3.1	5.4	5.7	9.1	6.3	4.5	5.1
	NL	11-12	-22.8	0.4	12-99	16.4	-4.5	-5.0	-3.4	-1.4	-2.0	-1.1	1.3	0.3	1.2	0.3	-1.5	-3.3
	AT	04-96	-18.3	-3.8	04-99	4.0	-1.4	0.6	-1.8	-0.1	-2.1	-2.6	2.9	-0.8	0.0	0.8	2.9	1.3
	PL	12-11	-22.6	-7.2	12-07	4.8	-3.1	-0.6	-4.1	-3.3	-3.7	-5.8	-5.8	-6.1	-1.6	1.8	1.1	0.6
	PT	12-11	-34.7	-7.4	06-98	11.4	-2.7	-1.5	-2.0	-4.4	-5.1	-4.6	-3.0	-2.9	-1.0	1.0	1.4	-2.2
	RO	06-10	-47.0	-7.4	12-07	10.3	3.4	1.0	3.1	2.3	-0.1	2.1	3.9	5.8	1.7	0.2	4.2	1.1
	SI	09-12	-41.2	-14.6	05-15	0.4	-9.8	-3.6	0.4	-4.6	-9.1	-3.1	-3.4	-1.9	-4.1	-4.7	-10.9	-10.1
	SK	08-99	-44.7	-16.1	12-06	10.3	-2.2	-2.0	-7.0	-7.1	-8.9	-7.6	-7.2	-2.3	-4.8	-3.0	-1.7	-3.3
FI	04-93	-8.3	6.3	10-04	12.7	7.6	10.1	7.8	6.2	6.4	6.7	6.4	3.6	6.2	5.0	5.8	4.7	
SE	09-96	-12.6	9.1	07-02	17.6	8.6	8.1	10.6	8.1	8.8	10.9	9.4	9.7	8.5	11.0	8.2	9.5	
UK	03-90	-22.8	1.5	09-02	15.5	5.9	7.2	1.4	5.4	5.2	6.0	5.4	6.8	6.7	9.6	8.3	6.6	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-40.2	-12.6	04-00	1.1	1.0	0.2	-2.2	-2.4	-5.5	-2.7	-4.8	-3.7	-3.4	-2.4	-3.9	-9.2
	EA	03-09	-44.2	-13.3	04-00	3.7	0.0	-1.0	-1.9	-2.9	-6.4	-2.9	-4.5	-3.5	-2.1	-2.2	-3.8	-9.0
	BE	07-93	-45.5	-8.9	06-00	19.6	-1.0	-2.2	0.7	3.2	-2.9	-5.0	-11.3	-7.3	0.6	1.2	-0.8	-7.3
	BG	04-09	-42.8	-20.0	07-01	15.6	-26.8	-28.6	-24.0	-26.5	-27.1	-21.6	-23.3	-21.0	-22.3	-23.0	-24.5	-24.7
	CZ	05-12	-45.9	-11.5	12-14	9.3	1.7	2.0	0.6	4.0	-1.1	-0.4	-0.3	-5.4	-0.8	1.9	8.4	2.4
	DK	09-08	-22.9	1.8	03-15	24.1	24.1	22.6	21.6	17.9	11.7	12.3	6.9	9.3	8.0	10.3	3.8	1.8
	DE	03-09	-52.1	-12.4	11-10	21.2	1.4	0.5	-0.3	-3.2	-4.9	0.5	-4.6	-8.5	-10.0	-7.8	-10.6	-13.0
	EE	04-93	-38.3	-1.7	12-06	26.9	8.1	4.3	-9.9	-2.								

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015												2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
		Date	Value		Date	Value												
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-15.6	-6.3	04-01	2.9	-2.6	-1.9	-4.8	-3.9	-3.9	-3.6	-1.9	-1.8	-0.8	0.2	-0.4	-1.0
	EA	06-08	-16.5	-7.6	04-01	2.3	-6.0	-5.9	-8.0	-9.1	-8.0	-8.0	-6.2	-6.1	-5.4	-3.5	-5.3	-5.8
Component of the consumer confidence indicator	BE	12-12	-9.3	8.8	06-98	31.2	1.5	1.9	2.6	-2.9	6.2	6.3	-1.2	-2.8	2.9	5.2	0.6	1.4
	BG	03-02	-80.7	-66.9	05-15	-50.6	-51.9	-51.8	-50.6	-54.6	-56.0	-53.1	-53.2	-51.2	-52.5	-53.1	-55.6	-53.2
	CZ	03-98	-16.2	-2.4	04-07	18.5	2.0	6.7	5.1	5.8	9.3	8.1	2.0	7.2	8.4	4.9	6.6	7.1
	DK	01-90	-3.2	24.4	12-06	39.9	30.3	27.7	26.6	27.8	26.7	28.7	26.9	25.5	30.8	29.2	27.8	31.2
	DE	03-03	-5.2	5.8	08-90	23.4	5.3	5.1	4.9	6.7	4.8	5.3	6.7	9.7	9.1	9.2	7.4	8.1
	EE	10-93	-69.2	-36.6	05-06	-4.2	-10.7	-13.0	-16.3	-17.2	-16.0	-15.9	-12.0	-13.4	-14.5	-12.8	-16.1	-10.3
	IE	03-93	-32.0	1.8	09-07	30.6	15.8	25.1	:	:	:	:	:	:	:	:	:	:
	EL	08-13	-81.8	-51.3	01-00	-23.3	-72.8	-74.2	-73.2	-70.6	-76.0	-78.6	-81.5	-75.5	-79.0	-80.3	-79.5	-79.7
	ES	12-08	-44.5	-23.9	07-00	0.0	-26.2	-27.3	-29.8	-31.9	-26.4	-30.0	-29.6	-28.6	-27.1	-22.9	-27.3	-25.0
	FR	03-96	-35.8	-18.0	05-12	-2.6	-5.7	-5.7	-9.6	-11.1	-9.3	-12.5	-5.0	-9.0	-6.9	-7.5	-9.2	-9.1
	HR	12-12	-63.5	-54.9	02-07	-44.2	-55.7	-52.7	-50.3	-51.9	-52.1	-53.5	-51.0	-50.6	-48.6	-49.8	-48.3	-48.4
	IT	09-12	-49.5	-21.9	03-91	2.2	-22.5	-18.6	-22.6	-27.8	-25.6	-21.1	-21.0	-19.1	-19.7	-13.1	-12.1	-16.5
	CY	06-13	-67.1	-46.5	06-01	-12.3	-58.7	-49.9	-51.8	-51.6	-56.2	-47.9	-51.0	-46.3	-49.8	-46.9	-47.5	-51.3
	LV	03-96	-90.0	-51.1	01-94	13.0	-31.1	-29.5	-31.7	-31.7	-31.0	-31.6	-32.3	-25.5	-28.0	-28.2	-28.1	-28.9
	LT	11-01	-55.0	-39.5	03-15	-17.9	-17.9	-21.7	-20.4	-21.8	-25.9	-26.3	-25.1	-24.3	-25.1	-22.3	-26.9	-27.9
	LU	01-10	33.4	44.4	10-05	58.0	36.1	37.1	36.1	38.6	43.9	41.9	39.9	34.0	38.4	42.5	35.9	44.5
	HU	05-12	-77.1	-57.2	01-00	-19.0	-52.5	-52.9	-52.7	-54.8	-55.4	-51.6	-56.2	-46.4	-51.2	-49.8	-44.9	-47.6
	MT	04-11	-66.1	-41.7	01-03	-15.3	-27.0	-22.5	-23.4	-24.6	-25.4	-31.5	-24.3	-22.7	-21.6	-24.3	-28.4	-28.4
	NL	02-13	16.3	34.1	10-99	55.2	31.3	25.7	27.6	25.6	28.0	28.9	30.1	26.5	31.9	31.8	29.7	26.6
	AT	11-00	-11.3	27.4	03-02	54.6	10.9	6.5	8.4	12.6	14.1	13.8	13.5	8.9	9.6	13.0	10.1	7.2
PL	09-03	-65.7	-42.1	09-01	-21.1	-33.9	-24.0	-31.7	-29.3	-38.6	-35.5	-35.8	-34.9	-33.7	-35.4	-37.9	-35.7	
PT	01-97	-42.7	-27.3	02-98	-1.9	-32.5	-32.4	-35.6	-35.9	-35.3	-32.4	-33.9	-32.8	-35.7	-35.0	-33.4	-37.2	
RO	06-10	-69.8	-54.8	09-15	-43.4	-49.5	-48.5	-49.9	-46.3	-45.5	-47.8	-43.4	-45.0	-48.4	-52.1	-44.0	-47.0	
SI	06-99	-52.0	-24.5	05-07	-6.2	-22.4	-22.3	-21.6	-14.2	-26.3	-15.2	-16.3	-19.9	-22.2	-17.6	-29.3	-29.4	
SK	08-01	-69.1	-32.0	12-14	-15.5	-16.8	-18.6	-26.6	-22.8	-27.5	-23.6	-24.2	-21.9	-22.1	-24.8	-20.5	-20.1	
FI	01-96	19.0	44.8	04-08	58.4	53.6	51.0	53.0	50.7	47.8	52.3	54.0	49.4	52.2	50.4	51.3	53.4	
SE	06-98	11.1	37.3	10-15	62.1	59.1	52.6	52.7	55.7	56.7	54.3	57.2	62.1	57.9	54.6	57.2	61.1	
UK	10-92	-26.0	-0.4	04-06	23.2	12.8	15.4	9.0	17.2	14.3	15.2	17.7	16.3	19.4	18.9	22.3	20.2	
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(e)</sup> (Question 7)	EU	03-09	67.0	26.0	05-00	0.6	6.7	8.7	9.2	7.6	10.9	12.9	16.2	18.7	15.1	16.3	14.4	16.9
	EA	03-09	68.6	26.8	05-00	-1.9	7.0	10.0	10.6	8.7	12.3	14.3	16.6	19.8	15.5	18.0	15.9	19.2
Component of the consumer confidence indicator	BE	02-09	76.0	29.1	12-00	-17.2	22.4	23.4	14.3	11.5	16.5	7.6	24.4	22.8	19.0	17.4	14.2	18.1
	BG	02-10	65.5	28.8	07-01	-1.6	30.4	27.8	23.4	26.9	28.5	24.4	26.5	25.9	25.8	25.5	22.3	22.3
	CZ	01-99	67.8	27.2	01-16	-2.6	11.6	7.7	7.3	4.2	8.7	12.3	10.1	8.4	4.9	2.1	-2.6	1.1
	DK	02-09	51.4	5.7	02-95	-20.5	-17.0	-16.0	-14.0	-15.7	-12.5	-11.4	-8.5	-6.6	-4.2	-4.6	-2.5	0.2
	DE	03-09	71.9	23.6	05-07	-18.6	-1.2	-2.5	-1.8	-2.0	-0.1	8.5	18.9	24.3	21.7	24.0	25.1	26.2
	EE	09-93	81.0	22.7	09-06	-21.6	7.1	9.3	10.4	11.8	11.9	14.8	13.2	14.9	16.1	14.2	15.4	34.6
	IE	03-09	80.2	18.5	12-99	-29.8	-15.9	-17.4	-19.7	-18.9	-14.9	-13.3	-13.6	-13.4	-17.9	-18.4	-17.2	:
	EL	12-11	92.9	50.6	02-15	15.7	16.3	33.4	38.1	46.3	51.2	64.3	65.0	55.3	62.9	63.9	60.1	55.6
	ES	12-08	71.2	19.6	04-15	-16.1	-11.5	-16.1	-12.7	-12.5	-11.2	-4.6	-2.4	-1.9	-5.6	-13.0	-9.5	-5.3
	FR	03-09	74.0	32.3	01-01	-12.7	26.5	34.2	35.0	34.7	36.2	32.9	28.6	36.2	23.1	31.2	20.7	30.7
	HR	03-10	67.5	33.8	04-07	5.6	17.7	16.1	17.1	14.7	10.9	18.9	21.6	17.1	18.3	18.8	10.4	8.9
	IT	03-93	70.8	28.6	06-01	-4.0	-0.3	9.6	11.7	1.8	11.2	11.6	3.1	0.6	-1.3	4.8	1.4	7.0
	CY	04-13	79.5	42.9	11-15	-3.2	24.0	22.1	12.6	11.2	18.7	13.3	11.3	5.6	-3.2	2.5	-1.1	2.5
	LV	02-09	80.1	21.8	09-06	-10.4	2.0	-0.6	1.6	9.9	4.4	6.2	12.4	9.8	11.8	10.9	9.1	8.1
	LT	02-09	82.1	12.1	06-07	-33.1	2.4	3.5	2.9	5.9	8.0	8.5	14.3	9.1	6.3	7.1	6.4	6.8
	LU	04-09	75.2	34.6	05-11	10.2	24.7	25.9	17.0	17.9	18.9	22.3	23.7	30.9	23.1	17.8	13.1	16.1
	HU	02-09	84.0	32.2	07-98	-6.2	17.9	18.9	14.2	19.2	19.0	16.5	20.7	12.6	9.8	15.7	14.3	14.2
	MT	01-04	45.7	14.3	03-08	-12.7	-11.2	-11.5	-12.6	-12.5	-7.9	-8.4	-10.8	-11.2	-12.4	-7.2	-9.2	-10.9
	NL	03-09	81.4	20.7	07-98	-33.0	6.4	7.6	5.0	-1.7	4.6	-4.3	3.6	14.6	11.4	14.3	25.6	14.2
	AT	04-09	65.4	25.6	03-01	-8.1	32.8	33.5	34.1	39.4	41.2	41.0	49.1	52.0	55.7	55.0	53.3	48.8
PL	05-01	61.0	22.9	07-07	-20.2	13.8	13.4	15.2	10.2	9.3	10.0	13.6	8.7	7.4	10.9	4.1	4.6	
PT	02-09	85.6	38.8	08-97	-11.0	7.7	14.2	8.8	6.2	10.4	5.6	5.6	12.2	12.4	7.9	7.6	4.0	
RO	02-10	78.0	40.0	01-07	10.5	24.9	26.2	23.9	22.3	21.7	21.1	27.0	23.9	20.0	23.9	22.8	24.0	
SI	01-09	72.7	28.7	08-15	2.9	17.5	16.2	16.9	8.6	12.1	2.9	3.1	13.1	13.1	11.3	11.2	19.2	
SK	03-09	76.5	20.5	01-07	-19.5	4.6	3.5	13.0	8.8	9.5	9.5	12.9	7.6	9.3	5.5	-5.9	-3.6	
FI	12-08	51.8	4.9	03-98	-27.7	16.2	12.5	6.6	11.4	17.4	20.6	28.3	27.7	30.5	29.7	18.7	23.3	
SE	04-09	64.0	7.3	08-00	-28.0	10.4	10.8	8.8	9.9	11.6	12.1	14.5	22.6	33.2	24.2	17.6	20.1	
UK	01-09	75.3	24.9	07-97	-13.9	3.0	1.9	2.7	2.8	6.0	9.1	16.7	18.1	14.3	10.8	11.7	11.6	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.4	-11.6	05-00	-1.9	-8.5	-7.9	-8.0	-7.6	-8.0	-7.8	-7.3	-6.1	-6.3	-5.8	-5.7	-4.8
	EA	07-08	-23.4	-12.5	05-90	-0.8	-10.8	-10.7	-10.8	-10.9	-11.3	-10.9	-9.9	-9.2	-9.0	-8.9	-8.6	-7.9
	BE	12-08	-16.5	-7.0	11-00	3.5	-7.4	-7.2	-6.6	-11.2	-8.3	-10.1	-10.6	-13.1	-13.0	-11.7	-12.6	-13.3
	BG	10-12	-45.8	-33.3	04-07	-17.9	-31.3	-29.6	-25.5	-27.5	-28.7	-25.8	-28.3	-23.9	-26.7	-23.4	-24.5	-21.7
	CZ	05-12	-33.1	-14.9	11-15	1.6	-5.2	-4.7	1.3	-3.1	-4.2	-4.4	-2.0	1.0	1.6	1.2	-0.2	0.8
	DK	02-12	-5.8	5.2	02-05	15.8	6.3	5.2	8									

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2015												2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.0	-29.1	05-00	-4.9	-11.1	-10.6	-11.8	-11.5	-13.6	-12.2	-11.3	-10.1	-9.3	-8.6	-9.2	-12.5
	EA	03-09	-65.6	-30.2	05-00	-3.0	-15.1	-14.7	-15.4	-15.2	-17.4	-15.7	-13.3	-12.0	-10.2	-10.9	-11.3	-14.5
	BE	02-09	-75.7	-26.3	12-00	22.4	-16.5	-20.0	-17.9	-12.3	-15.4	-18.2	-16.9	-17.0	-8.6	-7.6	-9.9	-13.5
	BG	03-10	-59.5	-39.2	08-01	-8.8	-42.3	-43.0	-37.9	-36.6	-39.2	-34.7	-37.0	-35.4	-36.2	-34.1	-36.4	-33.8
	CZ	08-12	-60.0	-22.7	12-15	11.4	-3.7	-5.3	-2.6	-0.3	-1.8	0.8	-0.2	0.0	6.7	11.4	10.8	11.0
	DK	03-09	-53.9	-1.0	03-06	26.3	20.4	20.7	18.8	14.9	15.9	11.9	13.3	10.2	12.5	14.9	12.7	10.8
	DE	06-09	-67.3	-18.7	05-11	29.3	9.6	9.9	10.1	5.8	6.5	8.2	9.0	8.0	5.3	5.9	4.0	1.6
	EE	10-92	-72.1	-11.6	01-07	33.0	-0.9	-2.4	-13.1	-9.5	-11.9	-12.0	-11.6	-10.2	-9.2	-9.1	-10.6	-16.7
	IE	07-09	-91.8	-15.8	08-99	41.7	16.9	20.9	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-44.8	05-00	5.8	-51.5	-61.3	-61.7	-65.4	-71.3	-77.0	-77.1	-72.2	-76.5	-80.9	-73.0	-72.7
	ES	08-12	-82.0	-27.3	03-00	12.8	-10.1	-6.1	-8.1	-8.0	-7.5	-3.6	-5.5	-2.6	0.6	3.9	2.6	1.5
	FR	08-09	-74.2	-40.8	01-01	-1.3	-37.0	-34.9	-34.8	-33.5	-37.2	-36.2	-31.7	-34.0	-29.2	-34.1	-32.6	-35.6
	HR	03-11	-74.0	-48.4	07-07	-14.3	-48.2	-42.2	-39.6	-36.6	-36.5	-34.2	-28.4	-28.8	-23.3	-23.2	-20.8	-18.6
	IT	04-93	-73.9	-42.9	05-90	-8.2	-30.0	-31.6	-32.1	-28.8	-34.6	-31.3	-24.1	-14.6	-9.5	-9.9	-9.9	-17.4
	CY	05-13	-90.5	-40.4	01-16	-8.0	-41.1	-34.9	-29.5	-25.8	-22.4	-19.9	-12.0	-8.8	-11.0	-15.0	-8.0	-13.6
	LV	06-09	-92.1	-25.2	09-06	5.9	-6.1	-5.3	-6.5	-12.3	-11.7	-11.9	-11.8	-10.7	-7.5	-11.6	-11.0	-9.3
	LT	01-10	-72.8	-16.6	06-07	21.5	-1.6	-2.6	-4.6	-10.1	-12.7	-15.6	-16.3	-13.8	-14.0	-13.6	-11.4	-13.7
	LU	04-09	-54.6	-26.8	01-02	-3.5	-26.6	-22.7	-21.7	-18.2	-21.1	-19.0	-18.6	-13.7	-12.5	-11.1	-14.2	-13.3
	HU	04-09	-79.4	-35.8	09-02	6.3	-17.7	-18.5	-17.5	-22.0	-18.7	-17.0	-20.0	-12.5	-14.1	-11.6	-13.5	-15.5
	MT	04-10	-59.2	-24.1	11-15	21.7	11.2	16.2	15.2	11.6	12.6	11.3	14.8	19.8	21.7	17.7	18.7	17.5
	NL	03-03	-73.0	-17.9	03-00	44.6	0.5	-1.4	0.0	7.7	2.1	3.6	5.0	7.7	9.2	7.8	3.9	1.2
	AT	04-09	-66.0	-22.0	08-07	22.3	-28.9	-30.7	-32.1	-34.1	-36.0	-32.0	-28.9	-33.6	-34.8	-31.1	-32.9	-30.5
	PL	09-01	-54.9	-22.2	04-08	15.3	-8.7	-7.0	-5.3	-10.7	-14.0	-11.8	-12.6	-5.1	-6.8	-7.6	-8.5	-6.8
	PT	10-12	-78.7	-34.2	10-91	13.2	-15.1	-14.5	-15.6	-11.8	-15.0	-10.4	-10.6	-9.1	-11.7	-10.4	-10.6	-13.9
	RO	06-10	-76.1	-29.7	07-07	-3.1	-12.4	-11.9	-13.9	-10.3	-9.9	-7.2	-7.9	-5.0	-9.1	-9.0	-13.2	-15.3
	SI	10-09	-77.3	-38.1	12-06	-5.2	-32.0	-25.1	-30.1	-20.5	-29.1	-21.9	-21.7	-21.3	-15.4	-16.8	-18.0	-21.0
	SK	10-99	-69.0	-31.7	04-07	17.4	-7.4	-5.6	-23.4	-21.6	-22.1	-23.2	-20.5	-15.3	-18.4	-14.4	-10.8	-14.8
FI	01-92	-65.1	-8.3	08-98	30.0	-30.4	-30.1	-27.3	-25.5	-22.7	-22.2	-28.2	-29.3	-22.9	-27.4	-23.2	-30.6	
SE	04-09	-68.3	-6.4	01-11	30.1	-5.2	-10.3	-11.3	-11.1	-13.2	-11.6	-13.5	-14.0	-16.5	-10.0	-8.8	-13.4	
UK	05-09	-82.3	-30.0	04-15	4.9	3.2	4.9	-0.3	2.3	-0.1	-0.1	-4.5	-4.7	-7.1	-1.8	-2.9	-8.1	
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	02-16	-54.8	13.5	02-01	69.6	-42.2	-41.0	-39.3	-38.7	-44.4	-46.1	-43.7	-47.3	-45.3	-49.3	-51.7	-54.8
	BG	07-03	-76.5	-63.0	10-15	-49.1	-52.9	-51.3	-53.0	-51.2	-54.8	-52.7	-55.0	-49.1	-52.7	-54.5	-55.9	-55.3
	CZ	06-11	-37.4	-17.2	03-01	14.7	-21.8	-22.1	-19.7	-22.0	-14.8	-18.5	-15.9	-13.0	-12.0	-12.0	-12.2	-10.0
	DK	01-90	50.7	66.4	07-08	82.8	58.1	53.4	59.6	64.8	60.2	61.5	59.9	57.9	65.5	64.8	61.1	64.7
	DE	02-15	8.7	40.6	09-02	61.1	9.4	10.2	11.2	13.9	11.5	11.9	16.0	12.8	13.0	13.9	13.6	15.0
	EE	09-96	-58.3	-27.7	02-07	-2.0	-8.7	-12.4	-17.0	-15.7	-12.6	-13.2	-9.2	-11.2	-18.3	-12.9	-17.6	-18.2
	IE	01-13	-24.0	14.1	12-01	56.0	-10.5	-6.7	-7.6	-5.2	-8.0	-11.0	-6.9	-6.5	-3.5	-1.3	-4.1	:
	EL	12-15	-71.8	-49.4	07-08	-13.9	-53.3	-54.1	-53.4	-53.7	-61.3	-67.8	-66.2	-61.9	-70.5	-71.8	-63.6	-63.6
	ES	06-08	-48.4	5.3	08-96	58.5	-29.5	-25.6	-28.6	-32.9	-29.8	-27.6	-30.2	-29.4	-27.0	-27.1	-26.5	-25.0
	FR	10-08	-4.7	31.1	06-95	61.1	8.7	7.8	2.2	4.7	3.3	-4.3	3.6	4.7	3.0	4.8	0.5	-2.0
	HR	07-05	-47.0	-36.5	09-07	-27.5	-39.9	-33.0	-35.2	-30.1	-32.1	-35.0	-31.9	-34.3	-31.4	-32.4	-32.2	-32.0
	IT	06-04	26.0	53.7	09-09	84.8	61.8	61.8	62.1	62.1	62.8	66.7	66.4	68.5	67.5	63.2	66.5	65.5
	CY	07-13	-50.5	-17.0	06-01	9.9	-32.2	-24.4	-25.4	-30.0	-22.9	-19.2	-24.5	-22.2	-24.3	-25.2	-20.9	-25.1
	LV	12-95	-78.0	-55.4	02-16	-33.8	-36.2	-36.6	-39.5	-36.3	-37.4	-37.4	-39.3	-34.3	-36.3	-36.4	-36.8	-33.8
	LT	10-05	-49.2	-29.3	03-15	4.0	4.0	2.6	-0.4	-1.9	-1.9	-7.7	-6.6	-1.3	-4.3	-5.1	-9.3	-6.7
	LU	08-14	26.3	50.3	08-07	69.3	29.0	32.5	27.2	27.6	33.9	30.3	32.7	34.1	30.5	36.3	38.0	38.3
	HU	11-95	-82.9	-63.9	12-00	-27.5	-51.5	-49.6	-51.0	-52.2	-55.3	-50.5	-54.0	-47.3	-50.0	-47.8	-46.4	-45.4
	MT	04-11	-65.2	-44.2	01-03	-23.6	-31.8	-29.2	-32.7	-25.1	-30.8	-30.9	-32.5	-28.4	-25.4	-24.8	-33.3	-37.9
	NL	12-15	16.1	58.6	11-08	71.2	31.2	20.1	23.2	23.2	25.1	23.4	25.7	26.3	20.0	16.1	23.9	19.1
	AT	04-15	-2.2	36.5	11-07	65.6	0.5	-2.2	0.4	5.1	6.0	6.3	8.7	5.6	3.7	6.8	3.7	5.0
	PL	09-01	-48.7	-22.8	02-13	-6.7	-11.6	-7.8	-9.3	-7.4	-14.0	-6.9	-11.0	-8.9	-13.0	-11.1	-10.4	-9.6
	PT	03-08	-53.7	-32.6	09-97	-2.3	-32.8	-35.2	-34.1	-34.6	-36.5	-32.6	-31.1	-32.5	-36.3	-40.2	-33.8	-36.0
	RO	06-02	-62.1	-48.0	06-01	-23.7	-43.2	-42.5	-44.3	-44.2	-43.1	-40.6	-41.1	-38.9	-41.1	-43.5	-39.0	-37.2
	SI	04-15	-33.8	-9.7	12-06	18.6	-27.0	-33.8	-29.6	-26.0	-28.7	-22.9	-23.4	-30.0	-24.0	-22.9	-19.8	-22.8
	SK	10-04	-55.0	-38.8	01-16	-17.5	-30.6	-32.7	-20.8	-21.1	-22.5	-19.3	-18.1	-18.4	-19.4	-22.6	-17.5	-19.6
FI	04-94	-22.8	8.0	11-07	36.6	3.8	1.9	4.3	3.4	7.0	6.8	5.2	1.9	7.1	4.6	2.1	4.3	
SE	09-01	-9.4	9.6	08-07	26.1	2.3	-4.9	-3.9	-2.3	-2.4	1.1	2.0	1.6	0.6	-1.7	-4.3	-6.9	
UK	03-09	-22.3	7.7	08-07	41.1	-3.3	-0.5	-2.5	1.9	1.4	0.4	4.4	0.5	0.9	1.7	3.1	0.1	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.0	-17.8	03-00	-9.7	-17.5	-17.0	-17.6	-17.2	-16.4	-16.3	-15.4	-16.0	-15.9	-14.2	-14.1	-14.4
	EA	08-13	-27.9	-18.6	03-00	-11.8	-20.3	-19.5	-20.0	-20.7	-19.9	-19.4	-18.5	-19.0	-18.9	-17.1	-17.4	-17.5
	BE	10-96	-28.7	-16.0	10-03	-5.9	-13.0	-16.3	-13.4	-16.6	-15.2	-14.4	-14.7	-12.6	-17.3	-11.3	-13.2	-10.9
	BG	04-03	-46.8	-31.4	08-08	-5.9	-29.1	-24.8	-26.8	-30.3	-31.3	-30.3	-31.1	-28.8	-23.1	-28.7	-33.4	-30.4
	CZ	01-01	-36.2	-20.2	05-07	-0.3	-13.0	-11.8	-9.7	-11.5	-12.1	-16.4	-15.3	-9.0	-10.6	-13.5	-15.3	-15.2
	DK	01-93	-14.2	-5.6	03-06	3.9	-2.3	-2.8	-4.2	-4.5	-2.8	-5.7	-3.2	-4.0	-2.6	-5.8	-5.2	-3.5
	DE	02-03	-38.9	-24.6	01-90	-13.6	-17.9	-17.5	-18.2	-17.2	-17.2	-17.8						

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 (*)						2015												2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
		Date	Value		Date	Value															
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.5	-12.9	01-00	5.1	-2.2	-2.3	-3.4	-2.4	-3.2	-1.9	-1.5	-2.7	-2.8	-1.5	0.1	-1.3			
	EA	10-08	-36.7	-16.2	03-99	4.4	-4.3	-4.1	-4.7	-5.2	-5.6	-5.3	-4.0	-5.1	-5.2	-3.8	-1.8	-3.7			
	BE	06-97	-40.4	-1.6	09-07	26.1	5.5	0.5	4.5	2.6	1.6	1.4	-1.7	1.4	-0.1	6.1	7.7	6.8			
	BG	06-02	-65.3	-39.0	10-06	-17.1	-32.8	-38.0	-32.7	-34.5	-34.7	-35.5	-37.0	-34.8	-33.4	-36.5	-39.5	-35.8			
	CZ	05-95	-32.7	-0.1	07-03	33.8	5.2	7.2	5.3	3.1	4.2	4.3	5.5	7.7	8.7	14.7	11.5	11.6			
	DK	11-08	-32.8	-7.8	09-97	9.5	1.3	0.4	-1.6	-5.2	-7.6	-8.4	-6.1	-8.8	-5.8	-4.6	-7.0	-6.8			
	DE	11-02	-30.8	-3.9	11-06	32.2	27.6	26.4	28.4	24.3	23.3	22.3	22.7	20.4	19.8	20.9	19.9	19.8			
	EE	11-11	-20.6	12.1	05-06	49.2	4.8	4.1	10.0	7.5	11.8	7.5	12.5	14.2	10.3	11.0	9.9	5.3			
	IE	04-92	-21.5	11.1	09-97	39.7	24.4	20.5	26.3	23.1	15.5	23.6	22.4	17.2	16.4	24.3	25.7	:			
	EL	07-12	-75.0	-42.2	01-01	-9.8	-62.3	-53.5	-56.3	-50.4	-59.4	-64.9	-63.1	-63.1	-61.4	-62.5	-62.2	-60.0			
	ES	06-93	-63.8	-24.1	11-99	25.7	-27.5	-25.4	-25.0	-32.6	-25.8	-29.9	-26.2	-30.7	-30.7	-28.6	-27.7	-28.2			
	FR	08-08	-40.6	-17.3	07-00	14.4	-12.4	-9.5	-12.8	-10.4	-13.0	-11.2	-6.6	-11.9	-13.5	-13.9	-6.2	-11.5			
	HR	05-12	-50.8	-33.6	12-06	-11.4	-33.5	-31.8	-32.5	-29.8	-32.1	-34.4	-34.8	-34.0	-34.3	-33.2	-32.5	-34.6			
	IT	11-96	-64.2	-36.7	05-90	-2.4	-28.4	-29.9	-33.9	-27.6	-29.4	-26.3	-26.8	-22.0	-17.6	-15.4	-13.3	-14.8			
	CY	04-13	-70.4	-23.8	11-04	24.0	-42.4	-39.3	-42.6	-37.9	-43.3	-34.7	-37.4	-40.7	-31.2	-36.3	-30.5	-29.8			
	LV	06-96	-81.0	-29.1	12-06	21.4	-16.8	-15.2	-16.9	-18.0	-20.8	-21.3	-21.2	-20.7	-20.0	-15.5	-18.4	-21.3			
	LT	03-09	-11.9	16.9	02-06	50.0	7.4	5.0	6.3	6.6	3.1	0.0	2.2	4.8	3.2	3.6	12.8	6.8			
	LU	10-08	-34.5	-7.2	11-14	22.9	-3.3	-0.5	-5.1	-4.2	2.4	-0.9	6.0	0.1	-6.2	6.4	8.3	9.9			
	HU	06-96	-86.8	-51.1	03-06	-6.9	-35.9	-30.9	-33.3	-33.0	-37.9	-34.8	-35.6	-29.7	-31.6	-26.3	-28.1	-24.7			
	MT	04-09	-22.4	8.3	09-03	35.8	22.8	30.8	30.7	33.9	27.8	26.9	31.1	30.2	33.9	31.3	31.0	34.5			
	NL	04-03	-39.2	0.0	02-00	53.8	1.6	0.6	3.3	6.2	7.4	4.6	8.0	15.5	14.2	16.2	14.8	7.7			
	AT	07-08	-17.8	8.3	08-99	29.4	16.9	13.6	15.7	10.1	11.7	16.8	13.1	10.2	6.2	8.0	11.2	12.3			
	PL	11-01	-27.0	-3.6	05-07	13.9	-0.5	5.4	-2.1	-0.1	-4.4	-2.8	-7.4	-2.2	-5.4	-1.3	-5.3	-1.0			
	PT	12-08	-90.3	-49.8	01-92	-1.5	-64.6	-63.3	-65.9	-66.6	-64.8	-63.5	-65.0	-65.4	-67.1	-67.1	-62.0	-63.8			
	RO	08-10	-62.8	-37.6	06-01	4.6	-44.2	-45.3	-42.6	-44.6	-43.9	-37.9	-41.2	-40.2	-41.9	-42.0	-38.0	-39.9			
	SI	08-12	-59.6	-25.6	08-06	17.7	-33.5	-35.7	-41.7	-29.9	-28.6	-20.6	-23.1	-31.0	-34.7	-25.9	-28.0	-25.5			
	SK	02-04	-24.8	-7.6	06-08	11.3	0.0	-1.6	-8.9	-9.9	-7.4	-11.6	-7.2	-8.5	-8.8	-6.4	-4.1	-7.9			
FI	04-90	-27.3	16.4	12-09	48.7	18.3	19.4	19.2	11.8	17.6	19.5	19.0	16.5	17.9	18.8	18.7	15.8				
SE	10-08	-37.9	14.1	08-05	36.2	19.6	17.3	16.5	15.0	16.6	23.0	21.2	20.5	22.2	22.7	18.9	20.8				
UK	10-08	-40.6	0.1	11-02	28.3	7.5	5.7	3.3	11.8	9.6	14.3	12.2	9.4	8.8	9.0	11.7	10.1				
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	20.3	09-90	48.8	1.0	2.1	5.7	5.5	5.6	5.1	4.7	2.2	4.9	4.3	3.2	4.2			
	EA	08-09	-16.2	19.4	01-91	50.8	-0.9	0.5	3.4	4.6	4.1	2.9	3.0	0.4	3.6	3.6	2.3	3.7			
	BE	08-09	-13.6	18.9	10-01	45.6	6.9	8.5	12.0	15.3	14.0	23.1	23.8	23.2	24.4	19.0	18.4	20.9			
	BG	07-01	-3.2	33.9	12-06	54.4	20.9	30.1	28.2	35.7	32.2	28.3	27.2	23.2	26.7	27.4	25.7	24.5			
	CZ	11-09	-8.7	36.0	03-98	72.0	16.0	16.4	21.0	18.8	24.5	25.7	17.1	19.1	16.7	13.8	10.4	9.4			
	DK	07-09	-40.9	-3.8	06-08	31.5	10.4	17.2	21.1	20.1	17.7	16.1	16.2	16.1	14.6	14.1	19.3	12.3			
	DE	08-09	-18.1	27.1	03-91	57.9	1.7	2.1	8.3	7.8	7.0	1.0	6.6	1.3	5.6	5.0	6.3	5.4			
	EE	04-09	-28.8	37.2	05-04	87.8	2.3	7.8	22.1	15.0	15.4	7.0	5.4	-2.4	-3.4	1.4	2.7	17.7			
	IE	05-09	-43.5	16.6	10-00	42.2	8.7	4.2	:	:	:	:	:	:	:	:	:	:			
	EL	03-15	-16.6	30.9	05-90	60.1	-16.6	-10.5	-8.0	-0.9	11.1	34.9	10.1	15.8	16.2	-3.2	5.3	5.8			
	ES	05-09	-29.9	10.6	08-12	40.0	-6.9	-9.0	-8.5	-7.6	-16.4	-16.5	-11.8	-12.0	-6.3	-7.9	-14.1	-8.4			
	FR	08-97	-13.4	14.1	01-91	53.6	1.5	3.4	7.7	11.0	11.0	10.0	6.1	6.9	6.8	9.4	6.0	7.9			
	HR	02-16	-6.9	25.3	06-08	52.2	-4.0	-4.1	4.2	5.3	6.5	7.3	1.0	0.2	2.9	-2.6	-1.7	-6.9			
	IT	07-09	-29.1	12.0	02-91	61.8	-14.8	-7.6	-7.9	-8.9	-8.8	-5.6	-8.0	-14.8	-9.1	-6.8	-8.1	-7.0			
	CY	01-15	-43.0	18.6	10-02	68.2	-26.3	-17.4	-6.1	-13.3	-12.0	-17.8	-22.0	-17.7	-19.8	-19.7	-28.4	-27.9			
	LV	05-09	-40.8	29.1	03-04	69.7	1.2	2.7	6.9	8.6	6.0	5.0	10.3	6.3	5.8	6.4	6.8	1.1			
	LT	06-09	1.4	45.4	05-04	74.2	29.5	27.8	32.0	37.1	33.3	28.6	25.2	26.3	28.3	26.3	24.9	25.4			
	LU	07-09	-21.2	14.9	08-07	44.1	7.0	10.4	6.0	14.2	6.0	13.3	3.8	11.5	2.2	0.7	-7.3	0.7			
	HU	01-16	16.0	48.8	01-07	75.5	18.0	21.1	20.9	21.8	25.1	21.9	21.9	18.8	18.1	19.0	16.0	16.6			
	MT	08-14	-8.3	28.7	03-11	66.1	2.9	-1.4	2.0	2.1	2.2	-1.4	-0.5	-1.3	0.5	4.3	0.0	4.1			
	NL	12-02	-27.6	22.4	01-91	60.0	12.5	13.5	7.9	11.5	17.0	13.9	12.5	11.4	13.3	15.6	12.8	15.2			
	AT	12-95	-18.6	22.0	03-11	50.4	23.2	23.1	24.9	28.0	31.0	18.3	23.1	22.8	26.1	22.9	25.0	19.4			
	PL	01-16	-5.0	28.1	04-04	54.7	4.4	2.6	5.8	1.1	-1.8	-2.7	4.1	-1.4	0.2	-0.8	-5.0	0.6			
	PT	06-09	-9.9	26.0	09-11	69.5	2.7	1.6	0.2	2.2	2.6	0.9	-0.7	-2.7	-2.8	-5.6	2.7	9.9			
	RO	01-16	-18.0	42.9	02-08	63.4	2.9	-0.1	-3.5	-15.0	-13.1	-13.5	-5.8	-10.1	-4.6	-1.7	-18.0	-0.9			
	SI	10-09	-11.0	31.8	04-00	62.2	5.9	-2.3	-1.4	-3.9	4.0	2.5	-3.4	6.0	5.9	4.0	17.4	13.2			
	SK	01-16	-15.1	37.7	11-02	77.6	6.9	-2.2	22.0	14.1	17.3	13.9	8.9	-1.1	1.6	1.0	-15.1	-6.9			
FI	12-95	-21.4	17.3	01-08	49.9	-4.4	-11.1	-7.3	-2.9	-0.5	-2.7	-5.9	-5.8	-4.8	-0.4	-5.4	-0.1				
SE	03-05	-14.4	15.3	10-07	47.1	0.0	7.8	12.3	6.3	8.7	12.6	15.1	16.0	21.6	17.1	15.8	10.1				
UK	07-09	-5.1	22.6	09-90	57.1	5.8	4.6	11.2	7.9	10.4	12.4	8.5	5.6	6.9	4.8	5.3	4.5				
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	10-15	-4.5	24.4	07-08	68.0	-3.8	-2.6	-1.4	-2.4	-1.9	-2.2	-3.8	-4.5	-3.0	-2.9	-4.2	-4.5			
	EA	10-09	-8.3	28.0	07-08	73.4	-3.8	-2.1	-0.7	0.0	0.7	0.2	-1.6	-2.3	-0.5	0.3	-0.9	-1.4			
	BE	06-98	-1.3	39.8	05-08	83.6	10.5	17.0	17.4	23.7	23.3	27.7	30.1	32.0	37.3	34.6	31.1	35.7			
	BG	06-01	5.6	48.5	05-08	85.9	25.3	34.9	32.3	36.7	35.3	32.8	34.0	35.0	33.1	29.6	32.0	31.7			
	CZ	10-09	-36.5	9.8	03-98	63.2	-13.5	-12.5	-13.5	-11.2	-11.3	-10.2	-14.3	-17.2	-15.4	-12.5	-18.4	-22.5			
	DK	09-93	-50.8	-15.5	07-08	55.5	-18.5	-12.3	-8.2	-7.0	-12.0	-11.7	-11.1	-14.1	-16.6	-12.8	-12.4	-14.2			
	DE	10-09	-24.9	29.4	07-08	77.8	-4.5	-1.8	2.0	2.9</											

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 1990 (*)			2015												2016		
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	12-08	-26.1	-6.0	10-15	9.7	2.1	1.8	5.3	2.0	4.0	7.3	9.0	9.7	8.2	6.0	4.6	4.5	
	EA	02-93	-25.0	-8.4	10-15	6.5	-0.7	-0.6	1.6	-1.1	1.1	3.5	4.3	6.5	5.8	2.9	2.7	1.6	
	BE	01-09	-27.9	-4.1	10-10	13.7	-8.3	-12.2	-2.0	-13.8	-3.5	-2.3	-4.7	-0.1	-6.1	-5.6	-7.3	-9.7	
	BG	07-09	-14.8	14.3	08-94	31.8	10.0	10.5	10.4	13.7	13.4	11.5	12.3	11.0	13.7	10.4	12.8	12.8	
	CZ	02-99	-1.3	14.7	11-07	29.5	18.1	21.1	20.6	21.6	20.3	18.1	17.9	18.7	20.0	19.4	22.1	22.9	
	DK	11-11	-11.4	6.5	04-15	17.0	9.9	17.0	12.3	8.9	6.4	2.6	10.3	12.8	11.5	9.6	16.6	11.2	
	DE	01-03	-37.4	-11.1	12-90	22.3	-5.4	-6.3	-3.1	-5.0	-2.0	2.5	4.7	4.7	2.6	1.7	1.3	-1.6	
	EE	06-09	-45.6	7.9	04-07	35.6	7.5	7.4	6.2	5.7	10.1	10.8	9.1	9.9	8.2	13.1	18.9	18.2	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-48.4	-2.7	07-07	39.0	-4.1	-0.6	0.2	-3.5	-25.9	-31.0	-20.0	-15.3	-12.8	-5.3	-3.4	3.2	
	ES	02-93	-36.0	-8.7	12-15	17.0	14.5	16.0	15.9	13.4	13.7	13.5	11.3	15.0	15.7	17.0	16.8	14.3	
	FR	04-97	-27.2	-8.6	12-07	8.8	-4.1	-5.9	-1.8	-5.7	-2.5	-0.3	1.5	2.3	0.9	-8.1	-4.2	-6.0	
	HR	08-09	-31.0	-9.8	10-15	12.9	5.1	4.0	4.3	3.6	5.3	10.7	11.3	12.9	10.0	12.0	12.8	12.2	
	IT	04-99	-65.4	-12.9	10-15	17.4	6.7	8.1	8.0	6.4	7.5	10.8	11.0	17.4	17.3	11.8	7.3	9.9	
	CY	04-13	-48.9	-9.6	05-07	20.6	-11.6	-8.1	-12.3	-10.6	-10.4	-14.2	-8.9	-10.8	-4.2	-1.6	-5.1	-2.6	
	LV	02-09	-35.2	6.3	04-07	22.8	4.8	3.5	3.7	3.1	5.2	5.4	3.8	3.0	6.0	3.5	4.4	6.3	
	LT	04-09	-57.8	-1.6	01-07	41.7	0.0	-8.6	-1.6	-4.4	2.7	1.9	1.1	1.9	5.1	15.1	16.2	15.1	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-8.0	01-14	14.1	7.2	10.1	2.9	8.7	8.1	7.5	6.7	10.6	9.6	9.2	10.5	10.9	
	MT	06-12	-19.2	-0.4	10-15	27.9	6.3	19.9	20.7	24.2	17.5	17.0	25.6	27.9	26.0	0.9	9.2	18.1	
	NL	06-09	-16.9	11.0	10-99	33.3	4.6	8.3	8.4	6.2	8.4	7.4	8.4	10.2	15.8	10.3	8.7	7.9	
	AT	03-09	-26.4	-7.8	05-10	13.2	-15.6	-14.8	-13.0	-15.0	-5.8	-4.0	-9.7	-6.4	-7.7	-1.4	-6.1	-4.7	
	PL	03-03	-16.8	-3.0	12-07	11.9	1.1	-0.3	-1.1	0.2	1.2	1.7	0.8	1.9	1.0	1.4	1.8	1.2	
	PT	12-08	-30.7	-2.7	07-98	14.1	0.4	1.2	1.7	5.5	3.5	2.0	0.5	1.0	1.8	2.7	-0.7	1.6	
	RO	07-09	-21.6	11.2	12-97	35.8	11.0	18.0	8.0	22.6	18.4	20.0	15.5	15.1	13.4	6.2	6.4	12.9	
	SI	03-09	-21.6	10.9	09-07	38.2	18.8	23.6	19.8	5.0	7.3	14.6	18.9	10.7	17.2	12.2	23.2	24.4	
	SK	03-09	-22.7	8.9	11-98	34.4	10.2	12.4	14.3	11.9	13.1	16.3	15.3	12.7	9.6	14.8	13.2	14.7	
	FI	02-15	-30.0	-2.2	08-07	23.8	-26.1	-24.1	-22.1	-26.6	-16.4	-13.4	-15.8	-8.5	-13.5	-12.5	-4.9	-16.4	
	SE	01-09	-38.3	11.0	01-10	47.6	18.0	21.3	21.2	20.6	16.9	22.7	23.1	24.1	27.8	29.0	28.6	18.5	
	UK	01-09	-47.1	1.2	09-15	26.7	8.2	4.8	18.0	8.9	11.7	20.2	26.7	20.3	15.4	14.4	6.5	12.4	
	PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	EU	12-08	-31.9	-5.8	10-15	19.3	5.6	6.1	9.5	7.0	11.1	16.8	18.1	19.3	18.6	12.1	11.5	12.3
		EA	12-94	-34.4	-9.3	06-90	21.3	0.7	3.1	4.6	1.3	8.1	11.7	11.7	13.0	14.8	7.4	7.8	7.1
BE		06-93	-30.2	0.4	10-10	35.0	-3.8	-17.5	-3.6	-11.1	4.0	0.9	-2.3	9.0	-8.7	-2.7	3.1	-15.5	
BG		08-09	-36.2	13.0	11-97	51.9	14.2	16.3	14.0	14.6	14.1	12.0	11.4	8.3	10.4	3.3	9.9	6.5	
CZ		12-09	-2.6	29.6	11-07	67.2	29.1	30.3	32.1	32.5	30.9	29.3	32.9	30.8	32.2	29.4	34.6	34.6	
DK		11-11	-22.9	6.7	04-15	44.1	10.3	44.1	22.0	20.8	2.2	9.8	21.5	24.9	24.4	19.0	21.9	18.5	
DE		12-02	-47.1	-5.1	11-90	52.6	7.4	5.6	12.4	6.5	15.0	21.3	24.3	21.3	21.7	18.8	18.1	13.6	
EE		06-09	-61.5	14.3	04-07	71.6	27.8	23.8	18.3	13.2	19.9	20.8	14.6	22.8	16.0	23.1	28.4	35.4	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL		10-12	-78.7	-10.3	09-07	63.9	-9.1	0.7	-0.3	-8.3	-30.0	-27.7	-33.9	-27.4	-24.5	-18.4	-25.2	0.6	
ES		07-93	-72.7	-30.8	01-16	19.3	11.9	18.8	14.3	13.5	12.9	15.9	9.6	15.1	12.8	13.9	19.3	12.2	
FR		04-97	-48.7	-9.3	12-07	24.8	-3.9	-2.0	-4.4	-8.1	-1.2	4.3	5.4	6.3	2.4	-13.1	-5.6	-5.4	
HR		07-09	-50.5	-19.4	01-16	22.6	-1.7	-5.1	3.4	1.1	4.7	9.1	13.1	15.5	8.1	18.8	22.6	14.3	
IT		11-94	-91.7	-16.9	05-00	45.4	-4.4	1.7	5.1	4.8	13.3	15.0	15.8	20.4	34.4	14.9	4.9	13.9	
CY		04-13	-72.5	-29.2	04-07	25.9	-29.2	-25.9	-27.5	-23.8	-25.2	-33.5	-28.6	-32.0	-18.5	-20.4	-14.5	-16.6	
LV		02-09	-60.9	4.2	03-07	36.2	8.1	4.2	2.8	1.2	5.9	5.8	4.9	3.4	10.4	5.1	5.6	8.2	
LT		09-09	-58.0	-3.0	01-07	75.4	-2.9	-15.6	2.0	-1.6	5.5	2.3	0.7	4.6	19.3	40.0	37.7	36.9	
LU		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
HU		03-09	-59.9	-8.6	08-14	20.5	7.9	16.1	12.0	12.5	10.5	12.2	10.7	15.8	11.7	11.0	17.3	7.9	
MT		02-14	-31.7	1.5	05-15	59.1	19.4	34.5	59.1	55.8	40.2	26.6	34.0	43.5	41.3	20.3	31.8	37.9	
NL		08-09	-25.2	22.4	06-99	61.3	5.2	18.7	11.8	12.9	19.5	15.9	22.7	17.8	28.7	23.5	22.8	23.6	
AT		03-03	-32.8	-3.4	02-06	26.6	-14.8	-24.2	-19.2	-21.9	-8.8	5.0	-16.8	-13.3	-9.9	-5.6	-2.7	-4.7	
PL		10-01	-30.9	-5.0	12-07	23.8	2.7	4.7	-0.6	2.2	5.2	5.0	4.9	6.9	4.3	4.7	5.9	5.4	
PT		08-12	-60.0	-7.8	04-99	23.1	2.9	3.9	2.5	9.3	12.1	6.9	4.0	4.5	6.6	5.4	0.4	6.8	
RO		08-09	-41.1	18.0	09-97	57.3	2.6	35.9	-0.4	30.7	23.8	35.5	29.3	34.6	30.8	6.1	7.4	8.8	
SI		03-09	-48.1	13.4	11-07	63.1	10.5	40.3	15.6	-11.8	-8.1	16.9	22.9	5.6	11.9	7.3	37.6	34.4	
SK		06-95	-35.1	12.2	11-98	57.9	14.6	21.8	27.0	20.7	28.0	28.7	28.5	25.4	27.4	30.5	28.9	26.7	
FI		01-15	-51.2	5.7	03-12	48.8	-44.0	-29.2	-35.0	-39.9	-18.4	-26.3	-26.7	-18.2	-18.1	-23.5	-18.0	-29.3	
SE		01-09	-50.1	17.9	07-06	66.9	40.3	39.3	42.8	38.0	34.9	44.6	41.9	44.1	49.7	56.7	53.2	40.7	
UK		01-09	-56.8	4.5	01-11	48.9	19.6	6.8	24.7	22.6	20.3	34.5	41.2	41.7	30.7	24.6	18.9	29.4	
VOLUME OF STOCKS (Question 2)		EU	08-99	25.4	15.0	04-10	5.0	12.6	11.8	10.4	12.7	9.1	9.9	10.7	9.4	8.4	9.5	12.0	11.5
		EA	10-99	27.4	14.8	03-14	5.4	12.0	11.2	9.4	11.1	9.8	9.6	10.3	9.1	7.6	9.0	10.4	10.1
	BE	02-93	30.9	11.6	12-13	-11.7	12.6	13.3	6.1	13.7	10.3	8.4	14.4	10.3	8.4	12.8	15.9	14.2	
	BG	02-12	6.1	-11.3	07-96	-52.2	-2.1	-1.5	-1.0	-2.8	-2.7	-0.4	0.6	0.4	1.2	-2.0	0.2	-3.7	
	CZ	05-95	27.8	8.5	10-14	-8.3	3.7	1.8	3.9	1.6	2.3	4.3	4.5	5.8	3.0	4.2	6.4	4.7	
	DK	10-11	28.0	9.9	05-13	-6.6	17.2	21.1	20.3	17.0	18.3	17.6	17.1	13.9	14.5	16.1	9.6	20.2	
	DE	01-03	37.2	21.7	01-91	1.7	19.5	17.6	19.3	19.9	14.9	15.9	16.1	15.8	14.2	15.8	15.6	17.4	
	EE	06-09	37.4	11.5	07-96	-7.7	15.2	16.5	15.3	13.6	16.4	13.4	14.9	14.0	15.0	11.5	11.9	9.7	
	IE	:</																	





TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2015												2016	
	Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
	Date	Value		Date	Value															
SELLING-PRICE	EU	09-09	-4.6	9.0	06-08	27.2	-0.3	1.1	-0.2	2.0	0.5	2.2	2.7	3.9	1.9	2.8	3.2	-0.4		
EXPECTATIONS	EA	03-09	-11.3	5.6	11-07	23.4	0.5	2.7	2.4	4.6	0.8	3.1	-0.6	2.0	2.4	1.3	0.3	1.7		
(Question 6)	BE	08-09	-13.2	5.0	04-11	26.4	5.5	3.2	9.6	8.8	2.9	14.0	7.9	12.1	5.9	2.2	4.1	6.2		
	BG	11-09	-9.2	11.6	07-08	45.8	5.5	6.1	4.0	6.2	4.2	1.9	5.4	4.7	1.7	4.4	-1.9	4.2		
	CZ	01-15	-11.9	2.1	01-04	22.5	2.7	2.9	5.8	6.7	6.3	8.0	8.0	6.1	1.9	0.7	-8.7	-0.2		
	DK	02-13	-12.5	0.6	02-11	24.2	-5.4	-3.0	2.6	6.4	1.3	-0.6	-3.5	2.8	-4.7	-4.2	-0.7	4.4		
	DE	09-09	-21.1	11.1	12-06	42.2	7.4	12.9	8.2	12.0	5.1	7.1	0.9	5.7	4.8	6.7	3.9	2.3		
	EE	03-09	-35.9	26.3	04-11	54.9	14.6	18.9	20.0	19.8	18.1	16.7	15.0	10.9	15.2	16.0	16.8	25.4		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	06-12	-35.2	-2.0	05-08	33.6	-3.7	1.5	3.9	-5.2	6.0	2.6	2.5	-2.9	0.7	-1.4	-1.1	3.0		
	ES	02-09	-18.6	4.9	01-05	28.7	12.4	1.7	6.6	3.6	-1.0	0.1	-2.6	3.5	1.8	1.1	3.0	4.4		
	FR	03-09	-29.4	-2.7	09-95	15.5	-10.3	-4.7	-8.3	-3.1	-6.5	-7.4	-7.8	-2.5	-2.9	-8.3	-8.0	-3.2		
	HR	02-14	-13.2	-0.1	06-08	31.6	-7.7	-8.1	-5.4	-6.5	0.5	-0.2	-0.4	0.5	-4.3	3.5	0.1	-0.3		
	IT	08-05	-14.5	8.8	06-08	33.1	-4.5	-0.4	2.9	4.9	3.1	8.9	4.5	0.7	1.7	5.4	3.0	6.6		
	CY	04-13	-27.7	3.9	07-08	34.3	-2.5	8.7	9.8	10.0	1.0	-3.0	-0.2	-0.4	1.7	-5.5	-11.1	-2.8		
	LV	01-10	-22.5	22.1	05-04	55.7	3.9	2.6	7.6	8.0	6.9	4.9	3.9	4.9	2.8	3.2	2.7	4.1		
	LT	07-09	-46.5	9.5	04-11	61.7	0.9	-20.7	-20.0	-7.4	4.3	0.9	-2.6	5.1	-1.4	11.9	15.6	17.6		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-10	3.6	41.6	05-96	81.3	7.9	12.3	21.0	16.6	20.2	17.5	15.8	16.2	16.1	9.1	7.1	10.0		
	MT	02-14	-24.6	9.1	04-15	33.7	28.7	33.7	26.2	16.7	16.4	17.9	0.8	22.5	16.9	15.2	-3.8	8.4		
	NL	11-10	-18.7	6.2	10-12	26.2	1.9	0.6	1.9	5.4	2.5	5.7	0.0	5.5	7.4	5.6	5.4	6.1		
	AT	09-09	-1.0	12.9	02-08	34.1	20.6	16.2	17.1	13.9	13.7	14.0	18.7	10.1	22.5	11.4	16.2	11.9		
	PL	07-02	-7.0	14.8	03-09	39.4	2.5	0.6	1.2	2.3	2.4	3.6	4.3	6.0	3.9	5.2	4.4	6.0		
	PT	07-03	-19.6	6.1	07-05	27.2	1.0	2.1	4.4	5.6	0.6	1.6	-0.4	-0.4	2.7	-1.4	-0.4	1.6		
	RO	01-16	-14.9	27.2	10-04	56.0	6.3	5.6	3.9	-6.0	-7.0	-1.6	2.7	3.5	-2.6	-9.9	-14.9	-10.5		
	SI	03-09	-32.6	11.0	02-08	40.2	-0.8	-21.9	-12.8	-5.2	-14.0	8.1	-2.6	-5.5	2.8	-11.6	-17.3	-24.8		
	SK	07-09	-36.9	16.0	11-02	73.9	1.5	3.1	12.9	12.8	10.9	8.3	4.6	-2.4	-4.1	-13.7	-17.3	-10.2		
	FI	03-15	-48.9	6.0	07-11	59.6	-48.9	-39.2	-27.5	-29.2	-26.8	-20.9	-27.1	-30.1	-19.4	-27.0	-36.9	-44.9		
	SE	07-05	-10.3	12.5	07-08	36.8	19.9	17.8	25.9	24.6	28.2	27.8	29.0	18.8	29.2	27.9	21.0	22.1		
	UK	05-15	-17.3	20.4	01-11	66.9	-7.4	-7.8	-17.3	-13.4	-6.3	-6.4	11.2	8.2	-3.9	6.7	14.8	-13.9		

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

		Since 1990 (*)						2015										2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-45.1	-19.2	02-90	4.4	-21.0	-18.5	-20.2	-18.8	-19.1	-17.8	-19.1	-18.0	-17.3	-15.0	-14.3	-15.0	
	EA	09-93	-45.7	-18.4	02-90	6.6	-24.3	-25.0	-24.5	-23.6	-23.1	-22.3	-22.2	-20.1	-17.5	-17.6	-19.0	-17.5	
	BE	11-95	-35.1	-10.4	02-90	9.7	-19.3	-21.0	-20.2	-19.0	-19.4	-18.6	-17.2	-16.5	-14.4	-12.5	-12.0	-15.4	
	BG	10-09	-56.0	-25.3	11-07	23.9	-23.9	-23.0	-22.9	-22.8	-27.6	-24.6	-27.3	-26.5	-27.6	-24.0	-21.2	-22.1	
	CZ	02-99	-54.9	-20.7	01-05	5.3	-22.2	-15.8	-16.0	-16.6	-19.9	-19.8	-16.0	-16.0	-16.2	-16.0	-14.8	-16.7	
	DK	10-09	-50.0	-10.1	11-06	24.2	-16.8	-17.2	-16.2	-14.0	-12.9	-14.4	-12.0	-14.5	-8.6	-7.1	-5.7	-3.1	
	DE	12-02	-55.4	-27.3	02-90	2.2	-12.5	-10.8	-13.2	-13.0	-12.4	-11.5	-9.6	-8.7	-4.8	-3.5	-4.0	-4.0	
	EE	04-09	-76.0	-2.3	05-06	48.8	-21.7	-21.9	-19.8	-25.8	-19.9	-14.3	-19.2	-14.8	-9.2	-5.3	1.7	-0.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-11	-77.4	-21.3	04-00	32.5	-40.0	-41.9	-44.5	-48.0	-62.5	-67.5	-52.8	-49.4	-47.0	-49.1	-37.9	-37.5	
	ES	08-13	-69.3	-12.8	12-98	39.5	-22.0	-29.0	-25.0	-29.0	-30.0	-21.5	-34.1	-24.6	-21.5	-18.9	-29.9	-22.7	
	FR	01-93	-62.3	-15.7	10-00	44.9	-46.3	-47.5	-46.5	-44.9	-44.3	-44.0	-41.9	-39.9	-37.8	-39.4	-35.9	-36.3	
	HR	03-10	-49.2	-29.7	05-08	13.0	-30.3	-24.2	-24.9	-26.1	-24.4	-21.0	-19.2	-17.3	-15.4	-13.2	-13.2	-13.9	
	IT	09-93	-75.4	-23.0	04-90	13.4	-22.9	-24.7	-26.1	-21.2	-23.1	-22.3	-20.5	-21.3	-19.6	-21.3	-22.2	-19.7	
	CY	04-13	-72.7	-25.0	12-03	36.5	-44.3	-42.9	-48.5	-44.5	-44.5	-41.6	-38.3	-42.5	-27.5	-30.3	-28.1	-28.3	
	LV	07-09	-79.4	-25.4	01-07	19.2	-21.4	-20.4	-23.8	-22.7	-25.2	-27.7	-32.7	-29.9	-32.7	-31.7	-27.2	-30.0	
	LT	05-09	-92.9	-33.4	01-07	13.4	-18.1	-23.0	-22.5	-24.4	-20.9	-27.6	-27.1	-26.3	-27.8	-26.4	-26.7	-26.7	
	LU	03-94	-70.9	-21.3	03-90	26.4	-2.4	0.9	8.5	7.2	3.3	0.7	6.5	5.1	7.8	2.8	9.7	2.2	
	HU	04-09	-56.0	-18.3	08-98	11.5	-14.2	-13.4	-16.5	-9.3	-16.8	-13.4	-7.6	-10.5	-13.4	-11.5	-12.4	-15.5	
	MT	03-09	-53.4	-24.6	08-15	27.9	-5.8	14.5	23.3	21.8	13.3	27.9	16.0	16.4	-8.7	-1.6	-14.6	-6.9	
	NL	12-12	-47.7	-6.6	12-00	27.1	-6.9	-5.3	-3.2	0.1	10.1	-2.2	1.9	5.1	11.0	7.2	6.3	10.2	
	AT	04-96	-56.4	-18.2	07-07	5.8	-17.2	-19.1	-19.7	-14.7	-17.2	-16.5	-11.6	-17.4	-11.2	-7.5	-6.9	-6.6	
	PL	02-02	-67.9	-33.7	02-08	-0.7	-24.1	-24.7	-26.2	-26.2	-26.1	-25.9	-25.8	-24.4	-23.7	-22.7	-23.5	-23.3	
	PT	05-12	-75.1	-32.6	12-97	1.9	-38.2	-37.6	-37.2	-39.4	-39.0	-37.5	-39.2	-38.6	-41.3	-41.4	-40.3	-39.2	
	RO	09-99	-60.4	-14.5	06-96	34.6	-12.8	-14.5	-16.9	-13.8	-14.5	-13.0	-12.9	-11.3	-10.0	-8.2	-11.3	-15.6	
	SI	03-10	-63.9	-13.0	03-07	27.8	-9.1	-12.8	-15.1	-13.5	-16.3	-16.0	-19.2	-14.8	-13.7	-14.4	-16.3	-15.9	
	SK	07-99	-86.1	-27.3	03-97	17.5	-16.3	-12.9	-9.5	-8.1	-5.1	-9.6	-2.4	2.2	-1.0	-5.7	-14.1	-14.2	
FI	06-91	-99.0	-18.7	06-98	36.5	-23.7	-20.8	-13.7	-17.8	-3.7	-11.3	-6.8	-1.4	3.2	-1.1	-7.5	-6.3		
SE	12-93	-82.9	-23.2	08-07	47.6	-12.3	-9.6	-5.9	-5.8	2.5	1.4	5.7	18.9	20.6	16.6	10.0	15.2		
UK	06-91	-79.3	-21.5	04-15	8.4	-8.9	8.4	-4.1	0.2	-5.0	-0.6	-10.6	-15.5	-23.4	-9.6	2.0	-8.5		
ORDER BOOKS (Question 3)	EU	06-93	-57.2	-28.5	03-90	0.5	-32.8	-29.0	-30.5	-29.4	-29.2	-28.5	-29.9	-28.9	-28.5	-26.8	-26.6	-25.8	
	EA	08-93	-57.0	-26.3	07-06	0.8	-35.6	-35.0	-33.6	-33.0	-32.9	-32.6	-32.0	-30.7	-27.3	-29.2	-28.8	-26.7	
	BE	01-96	-47.2	-19.1	03-07	3.5	-28.0	-30.2	-29.9	-27.3	-27.7	-27.3	-26.2	-25.4	-22.1	-21.6	-21.7	-22.0	
	BG	03-12	-82.2	-44.3	10-07	0.8	-48.0	-44.8	-44.8	-43.8	-47.4	-46.0	-47.0	-44.6	-48.0	-45.3	-40.5	-42.5	
	CZ	10-13	-70.7	-27.9	12-02	10.9	-45.5	-39.6	-39.3	-36.8	-41.4	-40.2	-38.8	-37.9	-34.6	-32.4	-31.0	-32.5	
	DK	01-10	-66.0	-14.8	07-06	33.4	-30.1	-28.8	-26.9	-29.9	-29.6	-27.7	-27.3	-29.3	-22.1	-24.0	-22.9	-23.5	
	DE	07-02	-66.5	-37.3	12-13	-6.8	-20.6	-18.1	-19.7	-20.1	-20.8	-21.2	-17.1	-16.4	-13.8	-13.2	-8.4	-9.0	
	EE	07-09	-82.8	-11.2	04-06	59.1	-41.6	-35.6	-31.8	-41.7	-27.8	-24.3	-35.7	-31.7	-25.1	-24.6	-14.7	-18.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	11-11	-98.6	-43.5	04-00	16.0	-53.9	-52.5	-46.3	-50.9	-66.0	-60.9	-72.8	-60.6	-45.1	-61.4	-48.3	-56.6	
	ES	08-13	-72.9	-10.7	11-05	54.2	-38.8	-43.3	-34.0	-33.4	-38.7	-31.7	-41.8	-35.0	-30.9	-33.1	-40.6	-31.2	
	FR	07-93	-71.3	-23.7	10-00	50.9	-61.8	-59.5	-58.9	-59.2	-58.7	-58.6	-56.7	-52.9	-50.2	-52.1	-51.0	-50.1	
	HR	03-10	-64.4	-46.4	05-08	-0.2	-48.3	-43.0	-42.6	-47.0	-43.9	-41.0	-43.4	-39.2	-36.9	-34.0	-32.7	-36.4	
	IT	01-94	-94.5	-36.9	04-90	6.5	-33.5	-36.9	-37.3	-33.4	-34.2	-33.4	-31.8	-37.9	-32.3	-36.2	-34.2	-30.9	
	CY	08-13	-94.1	-42.1	12-03	43.0	-81.2	-86.4	-85.8	-87.1	-76.4	-77.5	-74.5	-77.3	-60.0	-64.0	-54.9	-52.0	
	LV	09-09	-92.3	-44.7	01-07	8.5	-33.0	-32.4	-35.1	-33.5	-35.3	-39.5	-42.9	-41.4	-48.6	-49.9	-43.6	-41.8	
	LT	10-09	-99.7	-54.6	03-07	1.2	-36.5	-41.5	-44.0	-44.0	-43.4	-50.8	-52.6	-53.7	-54.5	-51.9	-46.7	-43.5	
	LU	08-93	-70.1	-24.0	05-00	15.5	-1.1	3.2	7.3	8.3	3.2	1.8	10.3	7.3	11.8	7.5	8.7	0.2	
	HU	05-09	-69.2	-29.4	09-98	2.8	-19.6	-19.1	-22.6	-14.7	-25.8	-20.2	-13.7	-15.6	-23.6	-18.7	-25.0	-30.4	
	MT	10-13	-72.6	-41.2	08-15	25.9	-26.3	6.3	8.9	9.7	10.0	25.9	12.6	10.4	-16.6	-11.1	-28.1	-13.1	
	NL	03-13	-56.7	-12.3	02-08	21.1	-12.2	-11.5	-10.1	-6.8	5.7	-6.0	-4.4	0.1	3.0	-0.8	-0.6	5.3	
	AT	04-96	-59.1	-26.0	05-12	1.5	-20.7	-16.3	-22.3	-24.8	-22.1	-22.0	-18.6	-24.4	-14.2	-17.2	-15.4	-18.5	
	PL	10-02	-86.4	-55.7	02-08	-24.7	-39.4	-40.3	-41.1	-41.4	-42.2	-42.1	-43.1	-42.1	-41.8	-40.7	-40.0	-39.8	
	PT	06-12	-87.9	-49.0	05-08	-4.6	-53.1	-53.2	-51.9	-53.0	-52.2	-52.9	-54.0	-52.1	-55.1	-54.3	-56.5	-53.9	
	RO	09-99	-89.1	-22.1	03-98	63.2	-26.7	-27.4	-28.4	-24.7	-26.4	-24.4	-25.2	-24.1	-23.9	-20.2	-23.5	-25.5	
	SI	07-10	-79.1	-17.3	08-04	31.7	-21.5	-22.7	-19.9	-22.3	-22.5	-20.8	-31.5	-24.6	-19.9	-23.5	-27.1	-27.4	
	SK	03-94	-92.8	-42.7	03-97	-4.5	-22.2	-20.1	-17.5	-11.6	-8.4	-13.9	-10.0	-7.4	-6.7	-16.5	-18.2	-21.1	
FI	06-94	-99.0	-28.7	11-07	27.8	-27.6	-26.3	-15.1	-22.6	-12.7	-20.2	-9.9	-8.5	4.3	-5.8	-9.6	-13.0		
SE	05-97	-97.4	-36.3	05-07	43.3	-38.3	-28.8	-21.2	-19.9	-12.7	-12.9	-11.4	-0.4	-1.5	0.9	-8.1	0.0		
UK	06-91	-86.6	-35.6	04-15	0.6	-17.7	0.6	-15.5	-11.6	-11.3	-9.3	-20.4	-22.1	-35.1	-17.7	-16.9	-21.7		
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.6	-9.8	03-07	12.4	-9.1	-8.1	-9.9	-8.2	-9.0	-7.1	-8.3	-7.1	-6.0	-3.3	-2.1	-4.1	
	EA	12-96	-35.9	-10.4	02-90	13.9	-12.9	-15.1	-15.4	-14.2	-13.4	-12.1	-12.5	-9.6	-7.8	-5.9	-9.1	-8.2	
	BE	11-95	-25.1	-1.7	02-90	20.8	-10.7	-11.8	-10.6	-10.8	-11.1	-9.9	-8.2	-7.6	-6.7	-3.5	-2.3	-8.9	
	BG	10-09	-49.3	-6.2	12-07	49.7	0.3	-1.1	-1.1	-1.8	-7.9	-3.2	-7.5	-8.4	-7.3	-2.8	-1.9	-1.7	
	CZ	03-99	-53.1	-13.6	01-96	19.7	1.2	7.9	7.3	3.6	1.6	0.6	6.9	5.9	2.3	0.3	1.4	-0.9	
	DK	03-09	-38.0	-5.4	03-98	42.0	-3.5	-5.6	-5.5	2.0	3.8	-1.1	3.3	0.3	5.0	9.8	11.6	17.4	
	DE	12-96	-50.0	-1															

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 1990 (*)						2015										2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	05-09	-32.4	-6.8	02-07	16.8	-6.5	-5.2	-7.4	-7.2	-9.2	-4.7	-7.3	-5.4	-4.9	-2.0	-0.2	0.2	
	EA	06-09	-34.4	-7.9	09-06	16.3	-13.9	-12.9	-10.6	-12.8	-10.5	-7.8	-7.8	-8.6	-5.4	-1.7	-2.9	-0.6	
	BE	03-96	-25.3	-3.7	02-90	12.9	-0.5	-4.4	-6.9	-6.8	-11.8	-7.7	-9.1	-3.9	-6.8	-4.6	-0.5	2.9	
	BG	10-00	-51.3	-9.6	12-05	28.2	1.3	2.4	-6.5	2.0	6.8	5.2	1.2	-2.6	-1.3	-1.3	1.7	-6.2	
	CZ	01-14	-11.1	24.6	01-05	78.4	6.4	8.8	10.6	11.8	9.7	11.1	10.1	13.7	22.3	24.0	22.4	20.0	
	DK	03-10	-46.0	-4.3	02-07	21.0	11.8	13.6	10.9	0.4	-1.3	-5.3	-0.2	1.7	4.2	2.0	0.6	3.2	
	DE	03-05	-45.3	-14.2	03-91	39.5	-23.4	-18.9	-11.8	-6.8	-5.2	-1.6	-0.2	-1.9	-0.4	4.7	16.4	4.6	
	EE	06-09	-50.5	11.2	06-02	87.1	-4.3	2.0	-8.9	-0.5	0.3	2.5	-1.1	-6.2	6.6	9.7	10.0	11.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-4.3	06-98	60.6	-13.0	-27.4	-41.3	-37.4	-38.3	-22.4	-54.4	-64.8	-32.2	-25.9	-33.5	-42.1	
	ES	07-97	-50.7	-0.9	06-99	47.8	2.5	-6.9	1.4	-16.8	-12.0	-4.4	-2.7	-14.5	-3.0	7.8	-20.8	5.8	
	FR	01-93	-65.8	-6.6	04-00	51.3	-35.8	-30.7	-30.1	-30.3	-29.7	-27.3	-26.9	-23.1	-20.3	-17.7	-17.0	-16.0	
	HR	01-10	-54.1	-16.9	07-08	24.9	-12.0	0.2	0.3	4.0	-4.0	-1.5	4.3	4.2	-1.3	11.1	7.7	6.7	
	IT	02-93	-56.7	-15.2	06-04	19.4	-8.0	-10.1	-12.7	-12.6	-12.5	-11.9	-11.9	-11.7	-8.4	-7.4	-10.9	-6.1	
	CY	04-13	-77.6	-26.3	09-02	63.6	-27.5	-23.4	-31.6	-19.4	-25.2	-32.7	-28.5	-2.5	-8.0	2.8	-12.6	0.6	
	LV	07-09	-74.3	-5.1	06-02	41.9	-3.6	-1.3	-11.0	-7.7	-16.6	-12.1	-18.0	-22.8	-25.5	-19.1	-15.5	-9.7	
	LT	06-09	-85.7	-2.4	06-02	81.1	7.6	12.1	-3.7	6.9	-5.4	-4.5	-4.3	1.0	-5.3	0.9	-7.9	-5.5	
	LU	08-99	-78.6	-21.1	09-99	49.4	0.9	2.0	7.4	4.3	-0.2	3.5	4.4	1.1	3.8	3.9	5.7	3.1	
	HU	05-09	-54.5	-15.1	03-99	14.0	-0.4	1.8	-4.8	-3.0	-16.1	-9.7	-6.8	-8.0	-9.6	-3.7	-3.3	-12.5	
	MT	04-09	-54.2	-7.2	05-15	49.8	26.9	41.5	49.8	39.6	43.7	42.4	18.7	24.1	2.7	14.6	19.1	9.3	
	NL	03-10	-47.4	-4.0	03-97	36.5	21.1	12.7	17.1	10.4	22.1	18.1	20.8	14.7	23.5	26.3	22.6	24.1	
	AT	04-96	-83.7	0.0	01-04	30.2	-1.8	0.1	-4.5	-6.1	0.5	4.3	3.1	9.1	6.7	-2.2	9.1	19.6	
	PL	03-04	-26.9	3.6	01-05	45.3	4.1	1.4	-3.0	-4.1	-4.6	-5.1	-7.2	-5.9	-6.5	-4.4	-2.7	-1.1	
	PT	05-12	-68.4	-16.5	05-97	26.1	-24.5	-20.3	-23.8	-24.3	-21.4	-28.0	-21.0	-24.3	-23.4	-23.6	-23.5	-19.3	
	RO	06-99	-99.0	5.4	04-02	98.8	0.6	0.5	-4.7	-3.5	-4.0	-2.2	-1.3	-1.8	0.7	2.9	1.0	0.5	
	SI	10-09	-65.6	-2.8	03-07	48.1	-7.5	-6.3	-1.3	-8.8	-7.9	-4.1	-6.5	-12.7	-6.2	-9.0	-14.6	-12.0	
	SK	06-99	-43.4	7.6	12-04	56.6	33.3	29.7	18.8	24.0	23.4	25.2	24.8	30.0	31.2	26.0	40.2	40.2	
FI	09-91	-99.7	-4.5	06-98	47.1	-9.1	-0.5	-0.1	-5.2	11.6	9.7	7.8	11.9	7.3	9.2	11.4	3.1		
SE	12-91	-66.7	-2.3	12-10	61.8	24.7	33.1	21.6	24.2	17.9	27.7	27.6	40.5	34.9	32.9	30.5	32.2		
UK	06-91	-68.2	-6.2	01-14	22.9	10.6	15.0	-4.0	6.5	-14.0	0.8	-16.7	-4.1	-15.2	-13.3	3.2	-4.5		
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.5	2.1	05-90	30.4	-7.0	-6.0	-2.7	-4.4	-4.4	-3.7	-3.2	-2.4	-1.7	0.5	-2.0	-3.4	
	EA	05-09	-33.0	-0.9	05-90	42.1	-16.2	-17.0	-13.7	-14.3	-13.2	-12.5	-11.9	-10.1	-8.7	-7.1	-8.0	-10.5	
	BE	01-96	-20.0	-1.0	01-90	32.5	-14.2	-14.2	-12.8	-12.0	-12.4	-10.9	-10.3	-8.9	-8.9	-5.9	-2.9	-9.0	
	BG	10-09	-18.1	25.2	01-95	91.3	1.7	5.1	2.9	4.0	3.9	2.7	0.4	-5.8	1.5	-2.4	-0.5	0.3	
	CZ	07-13	-32.8	22.3	02-95	81.6	13.2	7.6	14.6	17.4	14.5	14.2	12.3	8.7	13.7	8.2	6.3	7.2	
	DK	02-09	-53.1	-14.9	02-06	8.3	-6.4	-9.6	-10.7	-7.6	-5.4	-10.6	-6.1	-6.9	-2.5	-2.1	1.0	-0.4	
	DE	02-96	-44.2	-11.6	02-90	44.7	-10.8	-10.6	-10.2	-9.6	-7.9	-7.8	-8.2	-4.0	-2.8	0.7	-1.9	-3.0	
	EE	02-09	-59.8	24.2	04-94	88.3	-4.7	-5.0	1.7	6.7	0.7	2.5	0.7	-1.6	5.3	10.0	11.6	11.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	12-11	-47.8	-3.8	06-95	35.3	-23.5	-16.4	-18.7	-25.8	-23.3	-24.1	-21.7	-12.1	-27.8	-23.3	-40.8	-32.7	
	ES	04-14	-44.7	7.4	08-99	75.5	-14.7	-21.0	-6.3	-19.0	-20.3	-13.8	-10.0	-6.7	-10.7	-7.3	0.0	-14.5	
	FR	06-09	-55.7	-21.0	04-07	12.7	-39.1	-38.5	-38.3	-37.3	-35.2	-35.0	-34.2	-34.8	-31.2	-30.0	-31.2	-32.0	
	HR	07-10	-27.3	-6.9	06-08	48.5	-5.1	-6.4	-8.0	-3.2	-4.2	-5.3	-3.1	-4.1	-2.9	0.3	0.1	0.1	
	IT	05-09	-20.7	6.6	05-90	60.6	-9.0	-10.2	-9.2	-6.4	-7.8	-8.3	-7.4	-8.1	-7.0	-5.9	-7.6	-8.0	
	CY	05-13	-62.3	-6.3	06-04	75.5	-26.8	-14.4	-24.5	-20.0	-31.2	-27.2	-32.6	-18.8	-16.7	-8.7	-0.6	-15.6	
	LV	05-09	-55.8	22.7	02-07	75.0	4.5	9.6	8.2	8.2	6.4	4.3	0.8	5.3	4.0	0.3	1.6	-2.4	
	LT	03-09	-70.5	25.3	01-95	89.1	11.4	10.7	10.6	10.1	10.2	9.1	7.6	14.6	12.6	9.7	5.9	6.8	
	LU	05-93	-68.3	-28.7	11-00	24.8	-24.5	-22.9	-21.4	-19.7	-14.9	-18.9	-18.0	-18.1	-15.4	-15.6	-10.6	-19.3	
	HU	03-10	-22.6	0.2	03-01	33.2	-1.8	1.2	-3.5	-0.2	-1.2	-2.2	-0.7	1.3	-1.9	-1.7	-5.4	6.2	
	MT	08-13	-30.2	-0.6	05-08	58.1	6.2	14.5	26.9	16.9	26.9	34.9	22.3	28.7	25.1	12.3	3.6	3.7	
	NL	07-09	-22.5	19.8	04-01	68.9	7.1	11.2	12.4	17.7	22.2	19.1	17.4	21.5	32.2	30.2	23.8	24.9	
	AT	02-96	-59.6	-6.2	11-03	32.9	-3.9	-10.0	-4.7	-2.9	-2.6	0.3	1.5	-7.2	-0.1	-5.4	-3.4	-2.0	
	PL	03-02	-27.5	8.2	06-07	47.0	-8.2	-8.0	-8.3	-7.1	-8.1	-7.8	-8.4	-7.4	-7.0	-6.9	-7.3	-6.9	
	PT	08-12	-45.3	-11.8	06-90	45.8	-17.8	-12.7	-14.2	-15.9	-11.8	-15.4	-12.9	-12.0	-13.6	-13.9	-14.7	-16.7	
	RO	03-10	-8.0	46.9	11-93	97.2	1.7	-0.8	-1.0	1.0	-1.2	-0.5	0.2	1.9	1.6	2.4	-3.0	-0.4	
	SI	01-10	-44.1	-4.6	02-08	25.4	-2.4	-10.3	-13.5	-14.0	-10.1	-9.8	-11.9	-11.2	-7.2	-5.9	-12.2	-4.0	
	SK	02-13	-30.2	34.3	06-97	93.3	21.7	20.2	15.2	16.7	9.6	5.7	14.6	20.2	9.4	15.3	14.3	11.5	
FI	04-09	-83.4	0.7	05-97	57.4	-31.1	-45.4	-20.3	-21.5	-7.8	-14.3	-16.6	-0.5	0.0	5.5	-3.9	2.3		
SE	06-91	-75.3	-8.0	02-11	63.7	10.2	8.6	1.6	10.8	11.2	8.3	10.4	21.6	20.5	13.5	12.4	19.9		
UK	12-90	-56.0	13.0	05-15	44.3	26.5	37.4	44.3	32.9	28.6	30.7	29.8	25.2	22.0	30.3	21.2	21.7		

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006						2015										2016	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
FINANCIAL SERVICES	EU	01-09	-20.0	13.6	04-06	43.3	21.2	20.4	15.2	24.5	19.2	21.4	14.9	12.2	14.2	14.3	18.2	7.8	
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.6	04-06	42.6	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7	7.5	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	10.7	04-06	38.6	18.9	19.9	12.2	23.2	16.2	22.3	11.1	7.5	11.1	10.0	16.0	3.5	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	8.9	04-06	39.6	13.9	15.5	9.8	16.1	13.9	18.3	12.2	1.2	10.0	8.8	18.6	4.9	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	12.0	04-06	41.6	20.0	21.4	16.8	23.7	20.4	22.8	14.3	12.4	13.4	16.9	21.8	10.4	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-18.2	18.2	04-06	49.5	24.6	19.8	16.5	26.5	20.9	19.2	19.4	16.7	18.2	15.9	16.7	9.5	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	01-09	-19.9	15.9	04-06	47.8	21.1	13.8	13.7	19.8	18.5	15.5	18.2	15.0	20.9	9.9	12.7	7.9	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.4	01-07	23.3	8.7	4.8	5.1	5.9	10.4	11.0	10.0	9.1	2.2	6.2	6.3	6.9	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	5.0	09-08	25.7	3.4	-0.3	0.4	2.4	5.0	7.4	3.7	1.7	-3.4	-0.2	2.0	2.1	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	8.2	04-06	30.0	8.3	7.7	10.2	13.7	13.1	10.8	6.4	9.2	8.5	7.3	7.4	5.5	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.7	04-06	29.5	1.9	2.1	5.8	7.9	9.3	4.0	2.2	5.0	1.3	0.1	5.1	-0.4	

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

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<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	21 March 2016
	Economic Sentiment Indicator	30 March 2016
	Business Climate Indicator for the euro area	30 March 2016