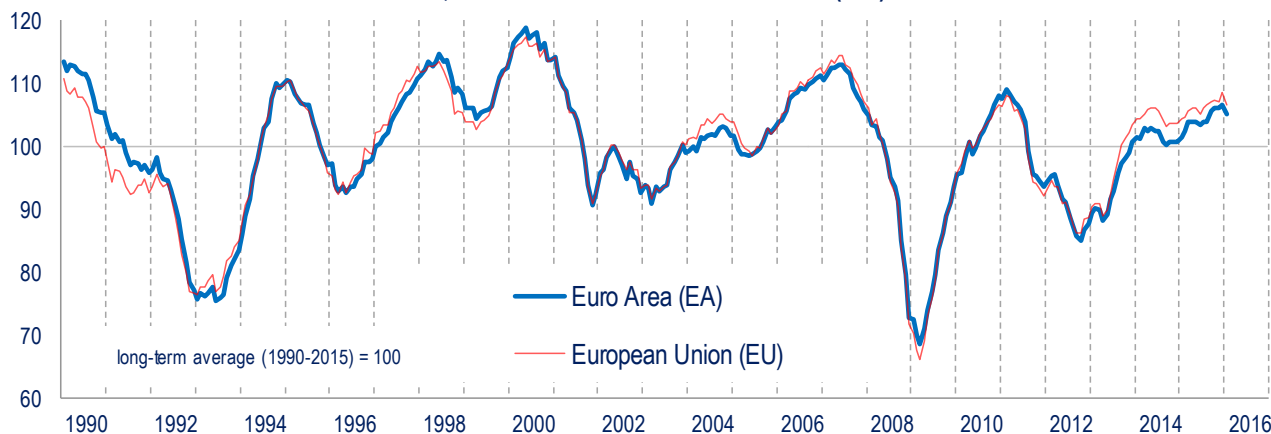




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

January 2016: Economic Sentiment drops in both the euro area and the EU

In January, the *Economic Sentiment Indicator* (ESI) decreased markedly in both the euro area (by 1.7 points to 105.0) and the EU (by 1.8 points to 106.7).¹

Euro area developments

The deterioration of euro-area sentiment resulted from worsening confidence in all business sectors but retail trade, which remained stable, and a smaller decline in consumer confidence. Amongst the largest euro-area economies, the ESI decreased in Spain (-4.1), Germany (-2.1) and Italy (-1.7), while it increased in France (+1.1) and the Netherlands (+0.6).

The marked decrease in **industry confidence** (-1.2) was due to managers' more pessimistic views on all three components, i.e. *production expectations*, the *current level of overall order books* and the *stocks of finished products*. Managers' assessments of the *past production* and *export order books* – which are not included in the confidence indicator – deteriorated, too. Also the strong decline in **services confidence** (-1.2) was driven by managers' more pessimistic views on all three components (*past demand*, the *past business situation* and *demand expectations*). **Consumer confidence** decreased slightly (-0.6) resulting from more negative expectations concerning the *general economic situation*, households' *financial situation* and their *savings*, while consumers' views on *future unemployment* improved markedly. The flat development of **retail trade confidence** (± 0.0) was the result of more positive views on the *present* and *expected business situation* being counterbalanced by retailers' markedly worsened assessment of the adequacy of the *volume of stocks*. The marked fall in **construction confidence** (-1.5) was due to an important downward revision in managers' *employment expectations*, only partly offset by a slightly improved assessment of the level of *order books*. By contrast, the steep improvement (+5.8) in **financial services confidence** (not included in the ESI) was fuelled by more positive appraisals of all three components (*past business situation*, *past demand* and *demand expectations*).

Employment plans saw significant downward revisions in construction and industry, a smaller decrease in retail trade and a marginal improvement in services. **Selling price expectations** decreased in industry, retail trade and construction, but saw an increase in services. Consumer price expectations fell markedly.

EU developments

While commensurate to the fall in the euro area, the decrease of the ESI in the EU (-1.8) was dominated by deteriorating confidence in the services sector (-4.0); the decreases in industry (-0.4) and among consumers (-0.3) were less important. Moreover, EU confidence improved slightly in the construction sector (+0.6), while it decreased in the retail trade sector (-1.2). Looking at the largest non-euro area countries, the ESI increased in Poland (+0.8) and Sweden (+2.4), while it decreased strongly in the UK (-3.5).

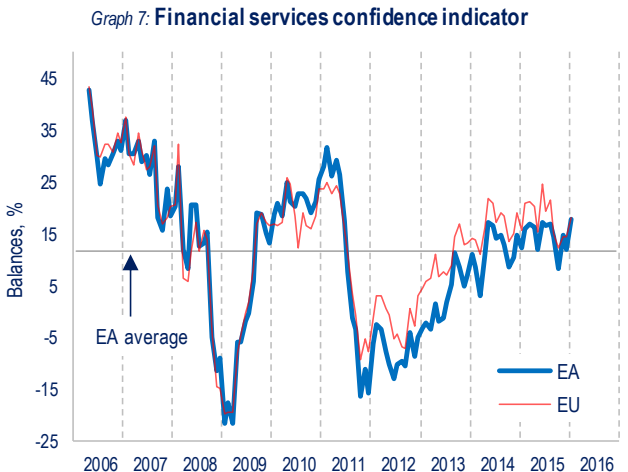
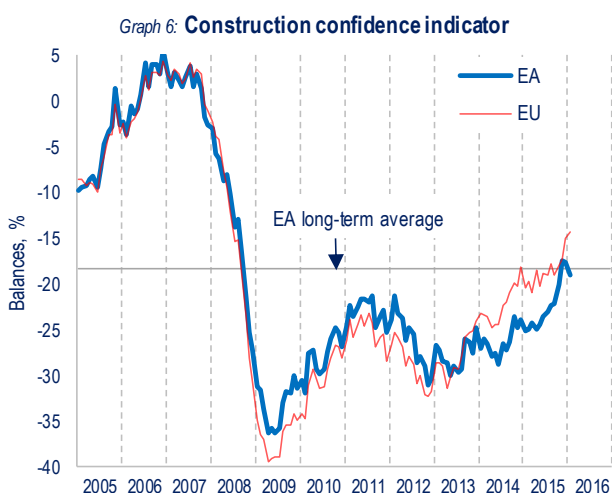
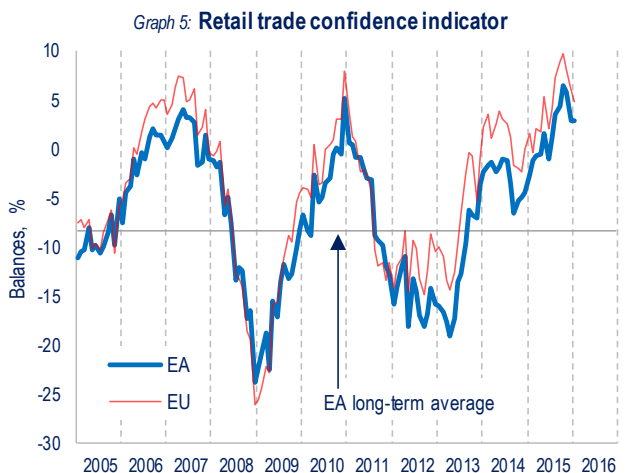
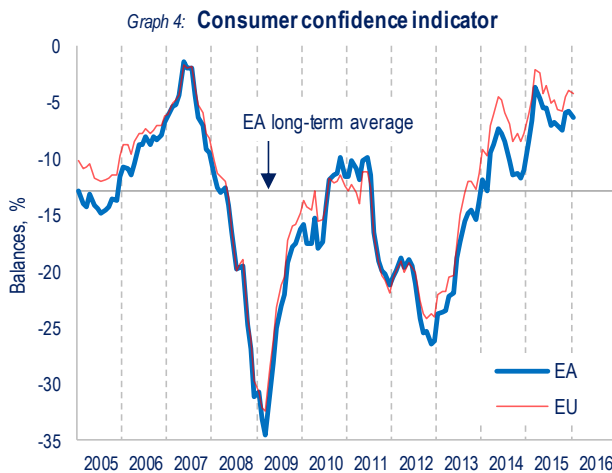
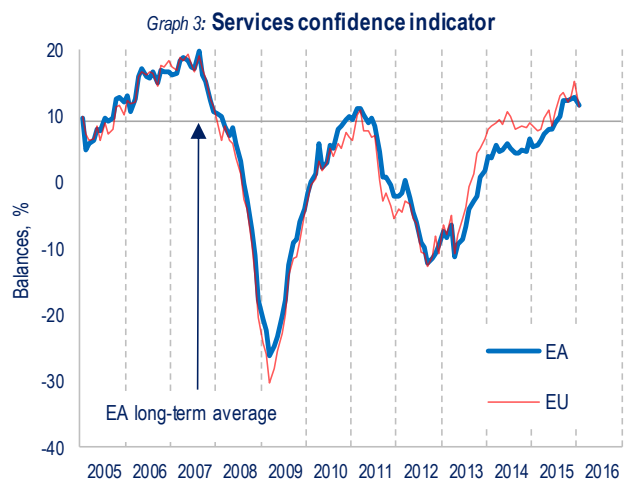
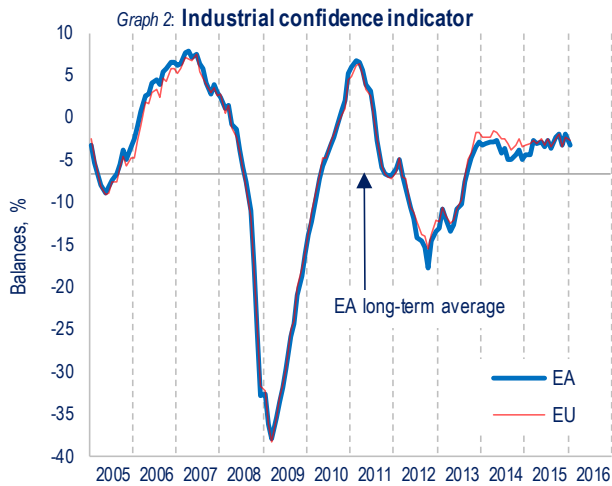
EU managers' employment expectations were generally more positive than in the euro area and improved in the services, retail trade and construction sectors. Price expectations differed from the euro area in services and retail trade, decreasing slightly in the former and increasing in the latter.

¹ Due to the annual updating of country weights and the inclusion of 2015 in the standardisation sample (1990-2015), data have been revised for previous periods. Moreover, business confidence results for France were slightly revised compared to the December press release. The overall effect on the ESI for December 2015 is a downward revision to 106.7 (euro area) and 108.5 (EU).

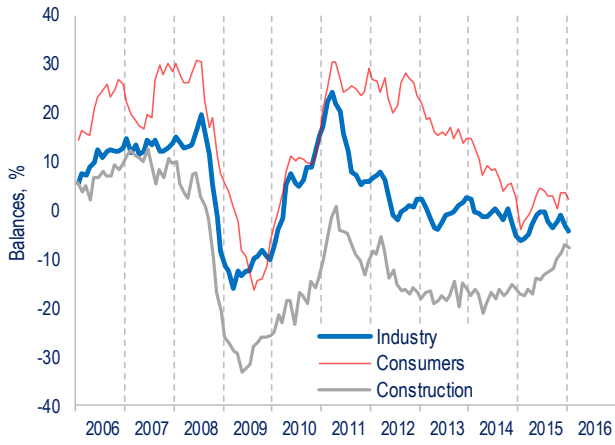
Quarterly survey results (conducted in January)

In the euro-area manufacturing sector, the estimated rate of *capacity utilisation* increased to 81.9% (0.4 points higher than in October). At the same time, the assessment of the sufficiency of the *current production capacity* (in view of current order books and demand expectations) remained broadly unchanged. While the estimated *number of months' production assured by orders on hand* edged up by 0.1 months, developments in *new orders* were assessed markedly less favourably than in October (-2.3 points). On the external side, managers' *export volume expectations* were revised downwards sharply (by 3.2 points). Also managers' assessment of their *competitive position on foreign markets outside the EU over the past three months* worsened compared with the previous survey carried out in October (by 1.5 points). EU-wide developments were qualitatively in line, with the rate of capacity utilisation increasing to 81.5%.

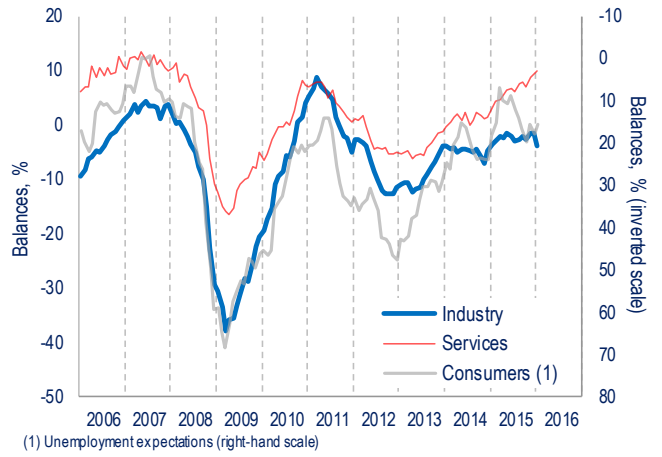
Capacity utilisation in services has been on an upward trend since the beginning of 2013 (see Graph 11). In January 2016, the indicator decreased slightly in both the euro area (by 0.2 points to 88.5%) and the EU (by 0.4 points to 88.7%).



Graph 8: Price expectations in the EA

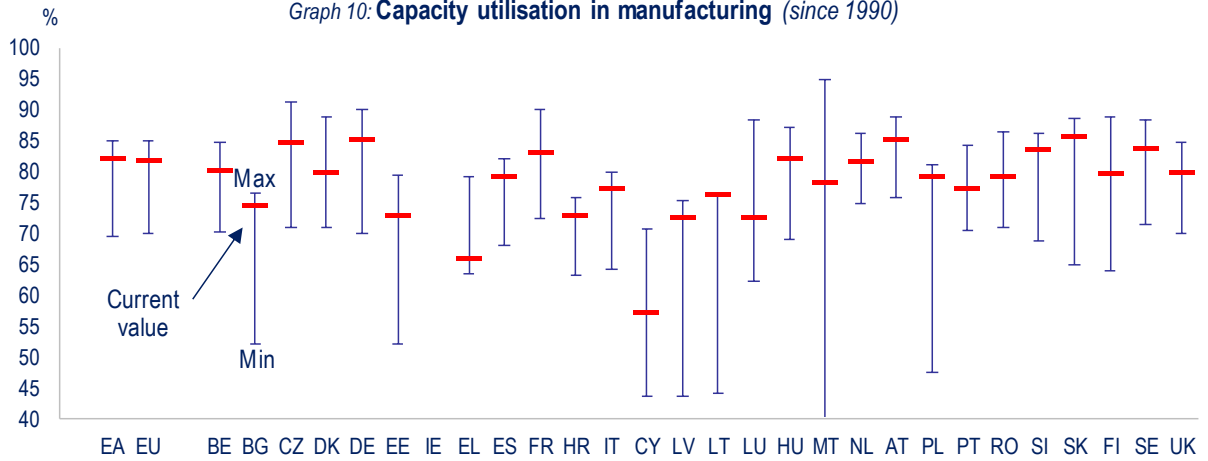


Graph 9: Employment and unemployment in the EA



(1) Unemployment expectations (right-hand scale)

Graph 10: Capacity utilisation in manufacturing (since 1990)



Graph 11: Capacity utilisation in manufacturing and services

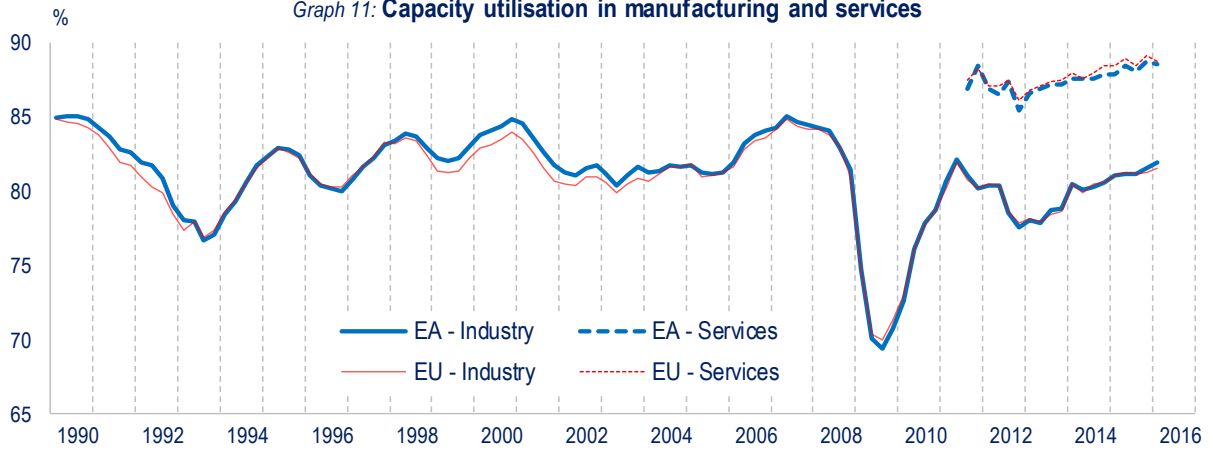


TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.4	-6.9	06-07	7.4	-3.1	-2.7	-3.1	-2.5	-3.3	-2.5	-3.4	-2.5	-1.9	-3.5	-2.4	-2.8
	2. Services	03-09	-30.4	8.9	06-98	33.6	7.7	8.1	9.7	10.8	8.6	10.6	13.2	13.5	12.1	13.0	15.3	11.3
	3. Consumer	03-09	-32.5	-11.9	08-00	1.6	-4.6	-2.0	-2.4	-4.2	-3.5	-5.1	-4.8	-5.6	-5.8	-4.5	-3.9	-4.2
	4. Retail trade	12-08	-26.1	-6.0	10-15	9.7	-0.3	2.1	1.8	5.3	2.0	4.0	7.3	9.0	9.7	8.2	6.0	4.8
	5. Construction	06-93	-45.1	-19.2	02-90	4.4	-19.7	-21.0	-18.5	-20.2	-18.8	-19.1	-17.8	-19.1	-18.0	-17.3	-15.0	-14.4
	= 6. ESI	03-09	66.0	100.0	05-00	117.5	104.7	105.6	106.0	106.0	105.1	106.1	106.5	107.2	107.4	107.2	108.5	106.7
	7. Financial services ^(a)	01-09	-20.0	13.7	04-06	43.3	20.9	21.2	20.4	15.2	24.5	19.2	21.4	14.9	12.2	14.2	14.3	18.2
EA	1. Industry	03-09	-38.1	-6.7	04-07	7.8	-4.5	-2.8	-3.1	-3.0	-3.4	-2.8	-3.7	-2.3	-1.9	-3.3	-2.0	-3.2
	2. Services	03-09	-26.2	9.2	06-98	35.0	5.5	6.3	7.2	8.0	8.0	8.9	10.0	12.4	12.3	12.7	12.8	11.6
	3. Consumer	03-09	-34.5	-12.9	05-00	2.3	-6.6	-3.6	-4.6	-5.5	-5.5	-7.1	-6.8	-7.0	-7.5	-5.9	-5.7	-6.3
	4. Retail trade	02-93	-25.0	-8.4	10-15	6.5	-1.2	-0.7	-0.6	1.6	-1.1	1.1	3.5	4.3	6.5	5.8	2.9	2.9
	5. Construction	09-93	-45.7	-18.4	02-90	6.6	-25.0	-24.3	-25.0	-24.5	-23.6	-23.1	-22.3	-22.2	-20.1	-17.5	-17.6	-19.1
	= 6. ESI	03-09	68.5	100.0	05-00	118.9	102.3	103.9	103.8	103.8	103.4	103.9	104.0	105.5	106.1	106.0	106.7	105.0
	7. Financial services ^(a)	01-09	-21.8	11.6	04-06	42.6	16.0	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7
BE	1. Industry	03-09	-33.8	-9.5	06-07	6.9	-9.3	-8.1	-6.6	-4.5	-2.7	-5.3	-5.4	-6.8	-5.0	-4.6	-3.0	-7.4
	2. Services	04-09	-42.9	11.6	08-07	32.2	11.2	9.3	16.6	12.4	13.3	11.1	21.1	12.6	15.1	15.8	14.8	16.3
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-6.3	-6.1	-6.2	-3.1	-3.2	-3.6	-2.9	-10.2	-9.3	-4.4	-3.4	-4.2
	4. Retail trade	01-09	-27.9	-4.1	10-10	13.7	-10.8	-8.3	-12.2	-2.0	-13.8	-3.5	-2.3	-4.7	-0.1	-6.1	-5.6	-7.3
	5. Construction	11-95	-35.1	-10.4	02-90	9.7	-24.2	-19.3	-21.0	-20.2	-19.0	-19.4	-18.6	-17.2	-16.5	-14.4	-12.5	-12.0
	= 6. ESI	03-09	69.5	100.0	06-07	117.1	98.7	99.5	102.0	103.1	103.3	101.7	104.1	98.9	101.7	103.5	104.5	102.0
	7. Financial services ^(a)	01-09	-21.8	11.6	04-06	42.6	16.0	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7
BG	1. Industry	06-93	-32.1	-6.0	01-08	12.3	2.5	-1.3	1.2	0.2	1.4	1.0	1.0	-0.5	-0.4	1.1	1.8	1.3
	2. Services	06-10	-13.6	10.0	03-07	33.4	6.5	3.9	4.7	6.5	7.1	7.7	8.6	10.0	10.4	9.5	9.5	9.4
	3. Consumer	04-09	-50.1	-33.8	08-01	-13.0	-35.9	-33.2	-32.8	-29.4	-32.4	-33.3	-29.3	-30.6	-28.7	-29.9	-29.8	-30.7
	4. Retail trade	07-09	-14.8	14.3	08-94	31.8	12.9	10.0	10.5	10.4	13.7	13.4	11.5	12.3	11.0	13.7	10.4	12.8
	5. Construction	10-09	-56.0	-25.3	11-07	23.9	-27.4	-23.9	-23.0	-22.9	-22.8	-27.6	-24.6	-27.3	-26.5	-27.6	-24.0	-21.2
	= 6. ESI	05-93	70.6	100.0	04-07	120.5	103.3	101.1	102.9	103.9	103.9	103.4	105.1	104.3	105.1	105.2	105.8	105.0
	7. Financial services ^(a)	01-09	-21.8	11.6	04-06	42.6	16.0	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7
CZ	1. Industry	02-09	-35.6	2.1	06-00	29.8	2.2	4.1	3.6	3.9	5.2	4.9	3.0	3.1	1.2	1.1	1.0	4.0
	2. Services	09-09	6.4	33.3	02-07	52.6	29.7	26.7	26.7	28.9	31.4	29.6	31.4	30.9	30.5	32.5	33.6	34.3
	3. Consumer	03-98	-35.8	-11.8	01-16	6.6	-0.1	0.3	1.6	1.1	2.9	1.3	0.5	-0.9	0.7	2.9	4.1	6.6
	4. Retail trade	02-99	-1.3	14.6	11-07	29.5	20.0	18.1	21.1	20.6	21.6	20.3	18.1	17.9	18.7	20.0	19.4	22.1
	5. Construction	02-99	-54.9	-20.7	01-05	5.3	-21.6	-22.2	-15.8	-16.0	-16.6	-19.9	-19.8	-16.0	-16.0	-16.2	-16.0	-14.8
	= 6. ESI	01-99	72.3	100.0	02-07	118.4	103.0	102.4	103.2	103.8	105.7	104.6	104.3	103.6	103.4	104.9	105.3	107.3
	7. Financial services ^(a)	01-09	-21.8	11.6	04-06	42.6	16.0	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7
DK	1. Industry	02-09	-34.5	-1.3	09-94	16.7	-16.4	-19.3	-13.8	-7.9	-9.2	-11.0	-9.1	-7.7	-3.6	-7.7	-5.2	-6.8
	2. Services	02-13	-10.1	5.3	05-10	28.6	5.2	4.9	5.4	5.5	6.7	6.4	5.0	6.2	12.7	8.7	9.1	9.8
	3. Consumer	10-90	-11.8	8.2	03-15	21.9	17.3	21.9	20.8	19.3	18.7	16.0	16.7	13.4	13.0	14.4	14.1	11.7
	4. Retail trade	11-11	-11.4	6.4	04-15	17.0	11.8	9.9	17.0	12.3	8.9	6.4	2.6	10.3	12.8	11.5	9.6	16.6
	5. Construction	10-09	-50.0	-10.1	11-06	24.2	-10.5	-16.8	-17.2	-16.2	-14.0	-12.9	-14.4	-12.0	-14.5	-8.6	-7.1	-5.7
	= 6. ESI	02-09	67.8	100.0	05-10	119.1	96.0	95.5	98.8	101.3	99.8	98.8	98.0	98.7	104.1	101.8	103.0	102.3
	7. Financial services ^(a)	01-09	-21.8	11.6	04-06	42.6	16.0	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7
DE	1. Industry	03-09	-42.5	-7.5	02-11	16.0	-3.4	-1.2	-2.8	-2.6	-4.0	-2.1	-4.3	-1.4	-2.3	-3.2	-2.1	-4.2
	2. Services	12-02	-19.9	18.0	03-99	50.1	11.7	14.0	14.0	16.6	18.6	19.5	22.4	25.7	24.5	25.8	23.7	22.1
	3. Consumer	04-09	-32.9	-8.2	11-10	10.9	-0.1	3.2	3.3	3.0	2.8	1.4	0.7	-2.9	-4.6	-4.5	-4.2	-5.8
	4. Retail trade	01-03	-37.4	-11.1	12-90	22.3	-4.6	-5.4	-6.3	-3.1	-5.0	-2.0	2.5	4.7	4.7	2.6	1.7	1.3
	5. Construction	12-02	-55.4	-27.4	02-90	2.2	-12.1	-12.5	-10.8	-13.2	-13.0	-12.4	-11.5	-9.6	-8.7	-4.8	-3.5	-4.0
	= 6. ESI	03-09	71.1	100.0	08-90	119.2	103.1	104.9	104.3	104.8	104.8	105.8	105.7	107.6	106.9	106.8	106.8	104.7
	7. Financial services ^(a)	01-09	-21.8	11.6	04-06	42.6	16.0	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7
EE	1. Industry	03-09	-39.1	2.5	12-06	28.5	-2.1	-4.1	-3.1	-2.4	-4.9	-2.0	-4.5	-4.6	-1.6	-1.6	-0.2	0.8
	2. Services	02-09	-50.3	9.7	01-06	38.3	-4.6	-10.1	-8.3	-10.6	-14.0	-10.3	-7.1	-3.7	0.4	0.5	0.0	2.7
	3. Consumer	04-93	-56.3	-15.9	04-06	12.8	-8.0	-1.3	-3.8	-8.8	-7.3	-8.4	-7.4	-5.9	-5.2	-5.6	-6.0	-6.6
	4. Retail trade	06-09	-45.6	7.9	04-07	35.6	7.0	7.5	7.4	6.2	5.7	10.1	10.8	9.1	9.9	8.2	13.1	18.9
	5. Construction	04-09	-76.0	-2.3	05-06	48.8	-17.2	-21.7	-21.9	-19.8	-25.8	-19.9	-14.3	-19.2	-14.8	-9.2	-5.3	1.7
	= 6. ESI	03-09	67.6	100.0	09-06	118.5	97.7	96.6	96.6	96.1	94.6	96.0	96.6	97.7	99.7	99.7	100.2	101.3
	7. Financial services ^(a)	01-09	-21.8	11.6	04-06	42.6	16.0	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7
IE ^(a)	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	03-09	-59.8	-10.9	01-00	21.2	13.0	12.6	13.3	15.0	16.0	12.0	11.4	12.8	15.2	18.0	19.8	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	7. Financial services ^(a)	01-09	-21.8	11.6	04-06	42.6	16.0	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7
EL	1. Industry																	

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)						2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
IT	1. Industry	03-09	-34.5	-4.8	02-95	14.2	-4.4	-1.4	-1.1	-1.2	-1.3	-1.3	-2.4	-1.2	0.5	-1.1	-1.5	-2.3		
	2. Services	04-13	-24.5	2.9	04-00	33.1	3.5	4.9	5.4	6.4	6.5	11.0	7.2	14.2	9.9	9.6	13.4	8.2		
	3. Consumer	06-12	-41.5	-16.1	06-01	2.5	-5.3	-4.5	-7.1	-8.9	-7.8	-11.6	-9.2	-5.8	-2.0	-1.2	-1.4	0.1		
	4. Retail trade	04-99	-65.4	-13.0	10-15	17.4	5.0	6.7	8.1	8.0	6.4	7.5	10.8	11.0	17.4	17.3	11.8	7.3		
	5. Construction	09-93	-75.4	-23.0	04-90	13.4	-27.3	-22.9	-24.7	-26.1	-21.2	-23.1	-22.3	-20.5	-21.3	-19.6	-21.3	-22.2		
	= 6. ESI	03-09	73.9	100.0	05-00	121.0	103.4	105.8	105.8	105.5	106.2	106.2	105.6	109.0	109.9	109.1	109.5	107.8		
CY	1. Industry	04-13	-37.4	-3.9	04-08	19.9	-7.5	-8.4	-3.2	-10.5	-5.8	-10.8	-11.6	-9.0	-4.5	-4.3	-4.0	-6.0		
	2. Services	04-13	-59.0	-0.8	08-07	35.4	11.6	11.9	16.5	6.9	6.5	-2.7	12.2	11.4	10.1	3.7	8.2	15.4		
	3. Consumer	04-13	-64.4	-33.8	11-15	-8.4	-29.7	-31.9	-21.9	-18.5	-19.5	-21.2	-14.1	-13.0	-9.3	-8.4	-10.0	-9.7		
	4. Retail trade	04-13	-48.9	-9.6	05-07	20.6	-10.4	-11.6	-8.1	-12.3	-10.6	-10.4	-14.2	-8.9	-10.8	-4.2	-1.6	-5.1		
	5. Construction	04-13	-72.7	-25.0	12-03	36.5	-49.1	-44.3	-42.9	-48.5	-44.5	-44.5	-41.6	-38.3	-42.5	-27.5	-30.3	-28.1		
	= 6. ESI	04-13	67.9	100.0	08-07	117.8	102.4	102.2	107.1	102.8	103.6	99.6	104.3	104.0	106.9	106.3	106.7	107.4		
LV	1. Industry	04-93	-44.0	-8.0	02-07	11.8	-8.1	-7.5	-5.4	-6.2	-7.7	-6.5	-4.4	-6.8	-5.4	-7.1	-6.2	-5.9		
	2. Services	03-09	-43.9	4.2	12-06	20.9	2.5	4.5	4.2	3.4	1.2	0.0	2.4	0.8	1.5	0.3	0.8	3.1		
	3. Consumer	07-09	-54.9	-21.5	09-06	1.0	-9.1	-5.1	-4.0	-5.5	-9.1	-7.0	-7.0	-11.5	-8.3	-8.9	-8.4	-8.2		
	4. Retail trade	02-09	-35.2	6.3	04-07	22.8	3.6	4.8	3.5	3.7	3.1	5.2	5.4	3.8	3.0	6.0	3.5	4.4		
	5. Construction	07-09	-79.4	-25.4	01-07	19.2	-20.0	-21.4	-20.4	-23.8	-22.7	-25.2	-27.7	-32.7	-29.9	-32.7	-31.7	-27.2		
	= 6. ESI	03-09	70.0	100.0	09-06	115.3	101.8	103.5	104.1	103.4	101.7	102.4	103.6	101.4	102.6	101.6	102.2	103.1		
LT	1. Industry	04-09	-41.4	-11.4	08-07	9.8	-10.8	-5.1	-3.6	-11.1	-13.0	-14.2	-13.8	-7.3	-3.7	-1.5	-7.6	-7.2		
	2. Services	03-09	-47.2	7.0	07-06	34.3	0.2	-3.5	-4.0	-1.7	3.2	12.7	9.4	5.6	1.7	1.0	6.4	9.1		
	3. Consumer	01-09	-56.1	-15.6	05-07	9.2	-8.5	-4.7	-5.8	-6.0	-8.3	-8.7	-8.0	-10.4	-7.5	-7.3	-5.6	-6.6		
	4. Retail trade	04-09	-57.8	-1.6	01-07	41.7	3.4	0.0	-8.6	-1.6	-4.4	2.7	1.9	1.1	1.9	5.1	15.1	16.2		
	5. Construction	05-09	-92.9	-33.5	01-07	13.4	-12.0	-18.1	-23.0	-22.5	-24.4	-20.9	-27.6	-27.1	-26.3	-27.8	-26.4	-26.7		
	= 6. ESI	04-09	68.3	100.0	07-06	118.7	102.3	104.6	104.6	102.1	101.8	103.5	102.9	104.6	105.6	106.2	105.7	106.1		
LU	1. Industry	03-09	-53.9	-15.9	04-95	24.1	-30.9	-31.8	-31.2	-24.8	-27.9	-28.9	-27.1	-26.6	-27.1	-26.0	-25.6	-25.7		
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	3. Consumer	12-08	-20.7	-0.9	02-02	13.4	-0.7	-2.8	0.0	2.7	1.4	1.9	1.6	0.2	-1.7	1.8	4.7	5.4		
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	5. Construction	03-94	-70.9	-21.3	03-90	26.4	-0.5	-2.4	0.9	8.5	7.2	3.3	0.7	6.5	5.1	7.8	2.8	9.7		
	= 6. ESI	03-09	74.4	100.0	04-95	123.5	92.5	90.2	92.3	96.7	94.7	94.8	95.7	95.2	94.1	96.2	97.4	97.4		
HU	1. Industry	03-09	-34.7	-3.5	04-98	10.4	4.4	6.2	6.8	2.8	6.0	5.6	5.9	7.6	6.4	6.5	4.5	5.4		
	2. Services	03-09	-44.2	-7.7	03-02	13.8	7.0	5.1	4.7	10.9	8.2	7.3	8.1	12.7	7.2	1.6	6.4	12.5		
	3. Consumer	04-09	-68.8	-32.5	08-02	0.2	-21.5	-23.0	-23.6	-21.1	-25.2	-23.8	-21.4	-26.1	-17.5	-17.9	-18.9	-16.2		
	4. Retail trade	03-09	-41.1	-8.1	01-14	14.1	7.1	7.2	10.1	2.9	8.7	8.1	7.5	6.7	10.6	9.6	9.2	10.5		
	5. Construction	04-09	-56.0	-18.3	08-98	11.5	-14.4	-14.2	-13.4	-16.5	-9.3	-16.8	-13.4	-7.6	-10.5	-13.4	-11.5	-12.4		
	= 6. ESI	03-09	62.3	100.0	04-98	117.1	112.4	112.7	112.5	112.7	112.6	112.2	112.9	116.1	115.4	112.4	113.2	115.6		
MT	1. Industry	03-09	-31.6	-4.7	03-08	18.8	6.7	2.5	3.8	2.0	-5.2	2.5	-6.8	-2.5	5.2	-5.0	-0.7	-4.5		
	2. Services	03-09	-22.0	20.5	05-07	65.2	29.6	31.9	31.0	29.1	25.4	17.9	21.8	22.4	29.4	23.1	21.2	24.3		
	3. Consumer	04-11	-41.3	-21.8	11-15	3.7	-1.2	-1.7	0.7	0.8	0.6	-1.0	-2.8	0.8	2.7	3.7	-0.3	-0.3		
	4. Retail trade	06-12	-19.2	-0.7	10-15	27.9	8.2	6.3	19.9	20.7	24.2	17.5	17.0	25.6	27.9	26.0	0.9	9.2		
	5. Construction	03-09	-53.4	-24.8	08-15	27.9	13.1	-5.8	14.5	23.3	21.8	13.3	27.9	16.0	16.4	-8.7	-1.6	-14.6		
	= 6. ESI	03-09	72.3	100.0	03-08	123.8	114.8	113.0	114.8	113.7	110.2	109.9	107.8	110.6	116.1	108.9	108.3	108.0		
NL	1. Industry	02-09	-25.4	-2.8	10-06	7.6	-1.3	-1.3	0.3	1.4	1.7	1.3	1.0	1.7	0.7	2.0	0.2	1.1		
	2. Services	03-09	-41.6	6.0	04-07	46.5	8.5	9.3	7.2	6.7	5.5	6.6	5.7	6.1	6.0	7.1	9.5	10.2		
	3. Consumer	02-13	-30.2	1.2	03-00	30.8	0.2	8.0	5.1	6.2	10.0	7.3	11.0	8.8	3.8	8.2	6.1	1.3		
	4. Retail trade	06-09	-16.9	11.1	10-99	33.3	2.0	4.6	8.3	8.4	6.2	8.4	7.4	8.4	10.2	15.8	10.3	8.7		
	5. Construction	12-12	-47.7	-6.7	12-00	27.1	-8.3	-6.9	-5.3	-3.2	0.1	10.1	-2.2	1.9	5.1	11.0	7.2	6.3		
	= 6. ESI	03-09	67.2	100.0	03-07	117.7	101.5	102.4	103.4	104.3	104.7	105.1	104.8	106.0	103.6	106.7	104.3	104.9		
AT	1. Industry	03-09	-37.8	-5.1	02-07	15.2	-11.4	-9.1	-9.0	-7.7	-8.9	-4.6	-6.2	-5.9	-5.8	-5.3	-2.4	-3.9		
	2. Services	04-09	-24.9	14.1	06-98	33.4	2.3	7.4	4.3	7.2	9.7	6.8	12.7	11.1	10.6	14.2	16.1	17.5		
	3. Consumer	04-09	-23.0	-2.2	06-07	16.3	-12.3	-9.8	-10.9	-10.9	-11.1	-11.8	-11.3	-12.5	-15.1	-16.3	-14.3	-14.5		
	4. Retail trade	03-09	-26.4	-7.8	05-10	13.2	-12.8	-15.6	-14.8	-13.0	-15.0	-5.8	-4.0	-9.7	-6.4	-7.7	-1.4	-6.1		
	5. Construction	04-96	-56.4	-18.2	07-07	5.8	-15.4	-17.2	-19.1	-19.7	-14.7	-17.2	-16.5	-11.6	-17.4	-11.2	-7.5	-6.9		
	= 6. ESI	04-09	69.5	100.0	03-90	119.6	92.0	94.4	93.6	94.7	95.5	96.8	98.8	98.5	97.1	98.5	101.6	101.3		
PL	1. Industry	03-09	-29.1	-14.2	06-07	-0.5	-12.1	-11.8	-11.5	-12.0	-12.9	-12.7	-11.3	-11.8	-11.1	-11.5	-12.2	-11.6		
	2. Services	03-09	-12.0	3.6	07-07	22.7	0.2	-0.7	-0.3	-0.7	-1.0	-0.5	-0.8	-1.2	-0.6	0.1	-0.9	0.2		
	3. Consumer	08-01	-40.1	-21.5	04-08	-0.5	-14.9	-14.1	-10.1	-13.5	-12.0	-14.6	-14.3	-15.6	-13.4	-11.5	-12.3	-11.4		
	4. Retail trade	03-03	-16.8	-3.1	12-07	11.9	1.4	1.1	-0.3	-1.1	0.2	1.2	1.7	0.8	1.9	1.0	1.4	1.8		
	5. Construction	02-02	-67.9	-33.8	02-08	-0.7	-23.5	-24.1	-24.7	-26.2	-26.2	-26.1	-25.9	-25.8	-24.4	-23.7	-22.7	-23.5		
	= 6. ESI	03-09	77.6	100.0	05-96	123.4	99.0	98.6	99.9	98.4	98.2	97.5	98.3	97.6	98.7	99.6	98.6	99.4		
PT	1. Industry	04-09	-35.7	-7.7	03-98	8.7	-4.7	-3.6	-2.3	-3.0	-1.4	-3.5	-4.5	-4.8	-3.7	-3.4	-3.1	-2.3		
	2. Services	10-12	-38.0	-4.1	06-01	24.7	-2.2	-1.5	6.3	0.7	2.0	4.7	1.9	2.3	1.7	-1.4	-1.4	-0.6		

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
SK	1. Industry	04-09	-31.8	3.0	05-96	25.8	8.5	1.8	6.9	-1.3	5.3	-0.2	4.6	-0.7	7.4	-0.6	-2.9	11.1
	2. Services	05-09	-24.0	26.0	03-02	62.6	7.7	7.1	7.5	16.0	5.8	2.1	7.0	8.5	13.4	0.8	1.0	-0.4
	3. Consumer	09-99	-49.0	-23.2	12-06	6.6	-6.9	-7.5	-7.7	-17.2	-14.3	-17.0	-14.8	-15.3	-10.6	-12.5	-10.7	-5.4
	4. Retail trade	03-09	-22.7	8.9	11-98	34.4	15.3	10.2	12.4	14.3	11.9	13.1	16.3	15.3	12.7	9.6	14.8	13.2
	5. Construction	07-99	-86.1	-27.4	03-97	17.5	-19.8	-16.3	-12.9	-9.5	-8.1	-5.1	-9.6	-2.4	2.2	-1.0	-5.7	-14.1
	= 6. ESI	04-09	65.1	100.0	05-96	122.8	103.3	100.3	102.5	99.1	99.6	95.9	99.9	98.3	104.0	96.8	96.3	102.5
FI	1. Industry	03-09	-37.3	1.0	10-94	31.3	-8.7	-9.1	-9.1	-12.7	-9.3	-10.5	-12.1	-7.9	-3.6	-8.6	-7.5	-6.5
	2. Services	12-01	-47.6	13.9	09-00	51.1	-1.8	1.9	0.9	1.4	0.8	1.6	2.7	4.3	6.4	13.4	9.3	14.0
	3. Consumer	12-08	-6.4	12.9	09-10	23.8	9.1	10.2	11.8	14.6	12.1	9.8	10.9	7.5	5.8	7.1	5.1	9.8
	4. Retail trade	02-15	-30.0	-2.1	08-07	23.8	-30.0	-26.1	-24.1	-22.1	-26.6	-16.4	-13.4	-15.8	-8.5	-13.5	-12.5	-4.9
	5. Construction	06-91	-99.0	-18.7	06-98	36.5	-24.8	-23.7	-20.8	-13.7	-17.8	-3.7	-11.3	-6.8	-1.4	3.2	-1.1	-7.5
	= 6. ESI	04-91	72.6	100.0	11-94	121.8	93.2	94.3	94.1	93.8	94.3	94.6	94.7	95.5	97.7	97.7	96.7	99.1
SE	1. Industry	03-09	-38.5	-4.5	09-10	15.8	0.6	-1.8	-7.9	-2.4	-2.2	-1.4	0.7	1.9	6.0	2.5	8.5	14.0
	2. Services	04-09	-26.3	19.8	02-11	53.0	27.1	23.1	25.6	26.2	24.6	24.9	27.8	26.7	28.0	29.5	28.8	28.9
	3. Consumer	12-08	-10.0	10.0	09-10	28.0	12.1	12.4	9.3	10.2	10.8	10.5	10.7	9.3	9.0	3.6	6.9	8.5
	4. Retail trade	01-09	-38.3	10.9	01-10	47.6	19.1	18.0	21.3	21.2	20.6	16.9	22.7	23.1	24.1	27.8	29.0	28.6
	5. Construction	12-93	-82.9	-23.3	08-07	47.6	-5.9	-12.3	-9.6	-5.9	-5.8	2.5	1.4	5.7	18.9	20.6	16.6	10.0
	= 6. ESI	08-91	77.1	100.0	01-11	118.2	106.3	104.2	102.1	104.3	103.9	105.1	106.2	107.1	108.4	107.5	109.8	112.2
UK	1. Industry	03-09	-49.0	-9.1	06-14	12.3	8.7	1.4	1.3	2.9	-0.4	1.7	-1.3	-3.7	-2.7	-6.3	-7.4	-4.9
	2. Services	03-09	-57.4	4.7	10-97	36.1	14.2	14.6	19.1	21.7	9.3	16.8	27.4	19.0	10.0	13.5	26.6	7.6
	3. Consumer	01-09	-35.2	-8.8	05-14	7.6	3.9	5.6	6.9	1.1	5.1	3.0	2.8	0.4	0.3	1.0	4.1	3.8
	4. Retail trade	01-09	-47.1	1.2	09-15	26.7	-2.6	8.2	4.8	18.0	8.9	11.7	20.2	26.7	20.3	15.4	14.4	6.5
	5. Construction	06-91	-79.3	-21.5	04-15	8.4	-0.3	-8.9	8.4	-4.1	0.2	-5.0	-0.6	-10.6	-15.5	-23.4	-9.6	2.0
	= 6. ESI	03-09	64.3	100.0	06-14	119.1	113.2	110.7	112.4	113.0	109.2	112.5	113.0	110.2	108.2	107.1	110.1	106.6

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2015) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2016.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
INDUSTRIAL CONFIDENCE INDICATOR ⁽⁵⁾	EU	03-09	-38.4	-6.9	06-07	7.4	-3.1	-2.7	-3.1	-2.5	-3.3	-2.5	-3.4	-2.5	-1.9	-3.5	-2.4	-2.8	
	EA	03-09	-38.1	-6.7	04-07	7.8	-4.5	-2.8	-3.1	-3.0	-3.4	-2.8	-3.7	-2.3	-1.9	-3.3	-2.0	-3.2	
	BE	03-09	-33.8	-9.5	06-07	6.9	-9.3	-8.1	-6.6	-4.5	-2.7	-5.3	-5.4	-6.8	-5.0	-4.6	-3.0	-7.4	
	BG	06-93	-32.1	-6.0	01-08	12.3	2.5	-1.3	1.2	0.2	1.4	1.0	1.0	-0.5	-0.4	1.1	1.8	1.3	
	CZ	02-09	-35.6	2.1	06-00	29.8	2.2	4.1	3.6	3.9	5.2	4.9	3.0	3.1	1.2	1.1	1.0	4.0	
	DK	02-09	-34.5	-1.3	09-94	16.7	-16.4	-19.3	-13.8	-7.9	-9.2	-11.0	-9.1	-7.7	-3.6	-7.7	-5.2	-6.8	
	DE	03-09	-42.5	-7.5	02-11	16.0	-3.4	-1.2	-2.8	-2.6	-4.0	-2.1	-4.3	-1.4	-2.3	-3.2	-2.1	-4.2	
	EE	03-09	-39.1	2.5	12-06	28.5	-2.1	-4.1	-3.1	-2.4	-4.9	-2.0	-4.5	-4.6	-1.6	-1.6	-0.2	0.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-36.6	-4.5	03-00	13.3	-9.2	-10.2	-15.0	-13.0	-14.1	-26.4	-30.2	-23.3	-19.6	-16.6	-13.6	-10.1	
	ES	01-93	-43.2	-9.8	11-97	7.1	-4.3	-0.9	0.2	1.4	1.2	-0.9	1.6	1.4	-0.7	-1.5	3.0	-1.3	
	FR	07-93	-39.4	-8.3	06-00	14.7	-6.6	-6.6	-6.8	-6.9	-6.8	-5.7	-5.3	-5.3	-3.2	-6.6	-4.1	-3.1	
	HR	04-09	-28.6	-9.2	12-15	6.5	-0.9	1.8	3.0	5.0	4.8	2.7	1.5	0.6	2.7	3.8	6.5	3.8	
	IT	03-09	-34.5	-4.8	02-95	14.2	-4.4	-1.4	-1.1	-1.2	-1.3	-1.3	-2.4	-1.2	0.5	-1.1	-1.5	-2.3	
	CY	04-13	-37.4	-3.9	04-08	19.9	-7.5	-8.4	-3.2	-10.5	-5.8	-10.8	-11.6	-9.0	-4.5	-4.3	-4.0	-6.0	
	LV	04-93	-44.0	-8.0	02-07	11.8	-8.1	-7.5	-5.4	-6.2	-7.7	-6.5	-4.4	-6.8	-5.4	-7.1	-6.2	-5.9	
	LT	04-09	-41.4	-11.4	08-07	9.8	-10.8	-5.1	-3.6	-11.1	-13.0	-14.2	-13.8	-7.3	-3.7	-1.5	-7.6	-7.2	
	LU	03-09	-53.9	-15.9	04-95	24.1	-30.9	-31.8	-31.2	-24.8	-27.9	-28.9	-27.1	-26.6	-27.1	-26.0	-25.6	-25.7	
	HU	03-09	-34.7	-3.5	04-98	10.4	4.4	6.2	6.8	2.8	6.0	5.6	5.9	7.6	6.4	6.5	4.5	5.4	
	MT	03-09	-31.6	-4.7	03-08	18.8	6.7	2.5	3.8	2.0	-5.2	2.5	-6.8	-2.5	5.2	-5.0	-0.7	-4.5	
	NL	02-09	-25.4	-2.8	10-06	7.6	-1.3	-1.3	0.3	1.4	1.7	1.3	1.0	1.7	0.7	2.0	0.2	1.1	
	AT	03-09	-37.8	-5.1	02-07	15.2	-11.4	-9.1	-9.0	-7.7	-8.9	-4.6	-6.2	-5.9	-5.8	-5.3	-2.4	-3.9	
	PL	03-09	-29.1	-14.2	06-07	-0.5	-12.1	-11.8	-11.5	-12.0	-12.9	-12.7	-11.3	-11.8	-11.1	-11.5	-12.2	-11.6	
	PT	04-09	-35.7	-7.7	03-98	8.7	-4.7	-3.6	-2.3	-3.0	-1.4	-3.5	-4.5	-4.8	-3.7	-3.4	-3.1	-2.3	
	RO	09-92	-22.2	-2.1	06-96	27.3	-0.2	0.0	-0.2	1.6	-0.8	0.7	1.0	-0.3	-0.1	0.0	0.1	0.3	
SI	01-09	-38.0	-2.5	06-00	17.8	4.3	8.1	5.0	5.5	4.5	5.6	8.6	5.2	8.6	7.0	6.6	4.4		
SK	04-09	-31.8	3.0	05-96	25.8	8.5	1.8	6.9	-1.3	5.3	-0.2	4.6	-0.7	7.4	-0.6	-2.9	11.1		
FI	03-09	-37.3	1.0	10-94	31.3	-8.7	-9.1	-9.1	-12.7	-9.3	-10.5	-12.1	-7.9	-3.6	-8.6	-7.5	-6.5		
SE	03-09	-38.5	-4.5	09-10	15.8	0.6	-1.8	-7.9	-2.4	-2.2	-1.4	0.7	1.9	6.0	2.5	8.5	14.0		
UK	03-09	-49.0	-9.1	06-14	12.3	8.7	1.4	1.3	2.9	-0.4	1.7	-1.3	-3.7	-2.7	-6.3	-7.4	-4.9		
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.4	6.9	12-94	23.6	9.5	9.8	7.5	9.3	8.7	9.8	8.4	10.7	10.9	8.4	9.3	9.6	
EA	03-09	-32.2	5.9	12-94	22.3	6.7	8.3	6.5	7.8	6.8	7.4	6.6	10.8	10.0	8.1	9.1	7.9		
BE	03-09	-35.3	-2.7	01-11	20.3	-3.5	1.4	2.2	3.1	8.6	4.6	3.2	7.3	2.1	6.1	6.3	0.9		
BG	02-97	-11.5	22.2	09-08	43.9	23.0	19.2	22.1	21.3	23.5	21.6	20.4	19.8	19.1	23.0	24.2	20.6		
CZ	02-09	-49.0	19.4	06-00	54.7	9.0	11.1	14.5	17.6	16.9	15.4	14.1	13.1	8.0	8.5	8.3	19.1		
DK	02-09	-34.3	10.4	02-98	31.2	7.2	6.2	14.3	16.6	12.2	20.8	10.1	10.2	18.5	17.1	18.2	24.1		
DE	02-09	-41.0	3.1	02-11	27.0	5.3	9.1	4.8	7.3	5.4	7.2	3.9	10.9	7.8	7.6	8.1	4.9		
EE	04-92	-69.6	14.9	03-02	67.5	11.7	6.2	4.8	8.2	8.6	11.9	7.8	6.6	6.9	9.9	11.7	11.0		
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
EL	08-15	-28.5	18.8	02-00	44.3	9.6	10.0	-4.0	5.1	6.3	-21.6	-28.5	-5.7	-3.7	0.8	10.4	10.1		
ES	03-09	-28.3	2.9	12-00	17.7	6.3	8.9	6.6	11.4	4.2	7.3	13.3	15.1	10.3	7.7	11.3	5.5		
FR	02-09	-31.3	5.2	11-00	26.8	8.9	7.6	5.8	6.3	7.2	7.4	9.3	12.9	11.4	5.4	8.5	12.0		
HR	04-09	-18.6	12.9	07-15	35.9	23.5	27.6	29.9	34.0	33.3	35.9	31.0	32.3	30.0	35.1	35.2	31.0		
IT	03-09	-27.7	11.2	12-94	34.3	7.3	9.9	10.0	10.5	10.5	10.3	10.0	11.3	14.2	11.7	11.8	11.0		
CY	04-13	-53.2	5.3	02-08	37.8	-0.6	-2.2	9.7	-5.2	12.0	5.5	2.1	10.7	10.0	7.4	6.6	7.4		
LV	02-09	-38.9	12.3	03-02	41.8	6.6	3.9	6.5	6.9	5.1	4.3	11.5	5.1	6.3	6.2	7.7	7.2		
LT	04-09	-34.8	10.5	08-97	35.9	9.3	17.0	26.7	7.2	3.6	11.0	10.5	20.7	24.6	25.5	19.0	24.1		
LU	02-09	-49.8	-5.4	04-10	36.1	-4.2	-7.2	-8.4	3.4	-2.7	-7.7	-5.5	-1.2	-4.6	-2.2	-5.7	1.0		
HU	04-09	-47.3	8.1	12-97	36.2	12.4	12.4	18.3	11.5	13.8	15.5	14.9	18.9	13.5	16.7	11.6	14.5		
MT	12-08	-22.7	19.9	03-08	58.2	42.3	26.4	35.5	26.3	15.9	26.3	9.0	16.3	31.9	10.8	17.6	10.1		
NL	02-09	-25.9	5.9	04-11	17.4	7.0	6.2	9.0	9.3	12.2	10.3	9.5	9.1	9.5	12.9	9.3	10.1		
AT	03-09	-34.5	9.7	11-00	32.4	-0.5	2.1	3.2	5.6	0.9	8.0	5.4	8.0	8.6	11.1	8.0	6.2		
PL	03-09	-19.0	15.2	06-95	34.1	7.7	7.1	7.5	6.2	5.5	6.5	9.1	7.4	7.3	8.2	8.1	6.9		
PT	02-09	-30.9	2.0	01-97	21.3	5.4	6.5	7.9	5.2	6.5	5.7	2.8	6.2	5.8	8.3	7.6	7.1		
RO	03-09	-25.9	13.4	03-03	48.1	8.9	10.1	6.0	11.8	4.8	9.8	10.9	6.9	7.2	9.6	9.3	7.7		
SI	01-09	-25.4	20.0	06-06	43.3	23.3	26.0	15.9	23.4	20.4	17.6	22.7	22.2	24.4	22.7	23.1	24.0		
SK	01-09	-32.1	24.2	12-97	62.0	40.2	12.4	22.7	-5.8	18.2	-0.5	11.9	-7.0	26.0	-7.9	-13.0	23.0		
FI	11-08	-37.0	11.4	05-07	41.0	7.7	-3.2	-0.2	-1.1	1.6	-4.0	0.6	0.4	10.8	6.0	12.4	13.1		
SE	12-08	-30.7	17.3	09-10	50.2	29.4	26.2	17.3	17.4	23.1	24.9	25.2	19.1	27.8	20.1	30.4	26.0		
UK	03-09	-52.4	6.5	11-13	36.0	22.5	16.2	7.5	14.9	15.6	16.9	10.5	6.0	11.1	3.1	2.5	12.6		
ORDER BOOKS (Question 2)	EU	06-09	-62.3	-17.9	04-07	8.4	-13.3	-11.5	-10.5	-10.9	-12.1	-12.5	-12.3	-12.3	-11.1	-13.1	-10.5	-11.1	
EA	06-09	-63.5	-17.3	04-07	10.6	-14.7	-11.2	-10.6	-10.6	-11.5	-11.2	-12.0	-11.3	-10.4	-12.1	-9.2	-10.3		
BE	06-09	-56.8	-20.4	06-00	10.7	-22.3	-25.1	-20.3	-16.9	-17.2	-16.8	-13.3	-16.2	-13.8	-16.9	-14.1	-18.1		
BG	10-99	-70.0	-42.3	03-07	-10.2	-18.5	-21.5	-20.8	-22.1	-21.0	-20.2	-22.3	-21.9	-22.0	-21.5	-20.1	-20.2		
CZ	03-09	-56.8	-4.3	01-01	30.6	1.6	3.9	-1.0	-2.0	1.8	1.5	-2.2	-2.3	-2.6	-3.2	-2.4	-2.4		
DK	04-09	-61.7	-5.5	12-94	32.5	-33.3	-36.5	-31.2	-25.0	-18.1	-28.4	-15.5	-15.5	-12.5	-21.8	-18.5	-20.9		
DE	07-09	-63.7	-16.9	12-06	17.7	-10.0	-6.4	-7.3	-8.0	-10.0	-8.3	-10.3	-9.6	-9.4	-11.3	-8.2	-7.7		
EE	06-09	-76.5	-6.2	12-06	32.1	-20.3	-21.5	-17.4	-22.9	-26.4	-20.0	-21.4	-22.6	-15.7	-16.1	-14.3	-11.4		
IE	:	:	:	:	:														

TABLE 2 (continued): **Monthly survey of manufacturing industry (s.a.)**

		Since 1990 (*)						2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	01-93	21.8	9.5	03-11	-0.6	5.6	6.4	6.2	6.1	6.4	4.9	6.4	5.9	5.4	5.8	6.1	7.1		
	EA	07-93	22.8	8.7	12-10	-1.9	5.5	5.5	5.3	6.1	5.6	4.7	5.9	6.3	5.3	5.9	5.8	7.1		
Component of the industrial confidence indicator	BE	10-01	26.1	5.6	03-10	-11.2	2.0	0.6	1.8	-0.2	-0.4	3.7	5.9	11.5	3.4	3.0	1.0	4.9		
	BG	08-93	35.2	-2.1	06-97	-20.5	-2.9	1.5	-2.2	-1.4	-1.8	-1.5	-4.8	-0.6	-1.8	-1.7	-1.3	-3.6		
	CZ	08-93	46.3	11.0	04-00	-11.5	4.0	2.8	2.7	3.8	3.1	2.1	2.9	1.6	1.9	2.0	2.9	4.8		
	DK	01-15	33.1	8.7	02-10	-28.5	23.2	27.5	24.6	15.3	21.9	25.3	21.8	17.7	16.7	18.3	15.3	23.5		
	DE	04-09	30.7	8.6	09-90	-9.0	5.6	6.4	6.0	7.2	7.5	5.2	6.6	5.5	5.3	5.8	6.2	9.8		
	EE	06-93	38.7	1.2	12-06	-20.9	-2.4	-2.9	-3.1	-7.6	-3.1	-2.2	0.0	-2.2	-4.0	-1.6	-2.0	-2.8		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	03-09	33.9	12.2	05-13	-1.2	10.3	11.6	11.8	16.7	16.4	16.4	18.8	17.0	12.5	14.1	19.3	13.4		
	ES	01-93	46.6	14.1	06-15	2.8	6.9	4.5	3.1	5.4	2.8	4.8	4.7	7.7	8.4	8.4	4.6	5.7		
	FR	07-93	32.5	11.6	03-10	-5.7	6.6	7.9	9.3	9.0	8.4	6.8	11.3	13.6	8.5	9.2	9.8	9.0		
	HR	06-09	19.0	2.7	08-14	-7.9	-1.7	-6.3	-3.5	-6.9	-7.0	-2.8	2.2	3.0	-6.7	0.6	-4.7	-1.9		
	IT	10-90	20.0	6.6	06-10	-5.5	4.3	3.7	2.8	3.3	2.2	3.1	2.6	3.2	3.0	3.6	4.7	4.5		
	CY	03-09	5.5	-12.0	09-01	-34.9	-22.3	-25.9	-24.4	-22.4	-16.7	-17.1	-19.4	-7.9	-16.8	-18.7	-14.6	-13.2		
	LV	07-93	43.3	2.3	02-14	-14.0	3.4	-1.9	-0.8	-0.5	-0.3	-4.0	-1.5	-3.0	-3.8	-1.5	-2.9	-3.4		
	LT	01-94	49.5	6.5	06-11	-17.3	4.2	-1.6	-2.5	1.2	5.7	13.8	11.4	3.2	1.3	-0.5	8.3	10.4		
	LU	05-12	45.6	11.6	03-95	-23.6	34.1	35.4	31.8	29.7	30.6	30.1	25.8	27.9	25.4	27.6	28.8	28.9		
	HU	04-97	17.7	1.0	05-09	-17.5	0.9	-1.2	1.1	0.7	3.4	2.2	4.0	-1.8	-2.0	0.6	0.1	4.4		
	MT	06-06	36.7	8.5	06-05	-14.7	-0.5	-3.4	0.0	1.4	1.5	0.9	0.4	-2.2	-0.1	4.4	-2.4	-1.5		
	NL	02-09	14.6	5.1	03-11	-0.8	2.4	3.2	1.4	1.6	2.8	1.8	1.9	0.4	2.9	2.2	3.8	1.9		
	AT	07-96	30.3	8.7	11-06	-6.7	8.4	8.8	7.6	9.8	7.7	5.7	3.0	4.4	6.3	8.0	2.7	2.8		
	PL	01-99	11.5	-1.2	09-94	-22.1	2.8	2.4	3.8	2.6	3.1	4.4	3.6	2.9	3.1	2.7	4.8	3.8		
	PT	06-93	21.0	2.8	01-08	-15.0	4.8	3.8	2.6	4.0	3.0	2.8	2.9	6.0	1.6	4.2	4.0	2.2		
RO	07-92	49.4	4.3	03-10	-10.9	0.3	1.4	-0.2	-0.4	-0.7	-1.2	-1.3	-0.8	-0.7	0.5	-0.3	-1.0			
SI	02-96	29.6	10.2	03-10	-7.4	0.8	1.8	4.3	5.5	3.0	4.4	-3.2	6.0	3.9	5.3	6.5	9.5			
SK	05-94	54.6	4.0	02-01	-27.1	1.1	-5.9	-5.6	-5.5	-3.8	-10.4	-8.2	-9.6	-0.4	-9.4	-9.0	-9.3			
FI	01-96	26.9	1.6	04-95	-23.7	7.4	5.5	10.3	11.8	6.5	4.3	7.9	5.2	0.5	5.5	8.1	8.4			
SE	04-09	39.1	14.8	01-16	-12.9	9.2	15.8	18.6	13.5	17.2	10.0	11.7	0.9	7.3	0.2	-0.8	-12.9			
UK	04-09	37.0	16.2	03-10	0.5	4.9	10.8	9.5	5.6	9.6	3.1	9.1	6.8	7.8	8.8	12.1	14.0			
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.5	-0.4	03-11	19.5	2.8	2.8	4.3	3.2	0.3	5.2	2.9	3.0	4.1	4.2	2.8	3.1		
	EA	03-09	-47.9	-1.7	03-11	17.4	-1.1	-0.2	3.1	1.4	-1.7	4.1	0.2	1.3	3.5	3.6	2.8	1.9		
	BE	03-09	-39.4	-0.4	02-11	20.6	-1.7	-1.9	11.2	0.9	3.6	3.3	10.3	2.7	-2.2	2.2	5.7	6.0		
	BG	07-09	-38.6	-2.6	01-07	32.0	12.5	10.9	9.4	11.0	4.2	7.5	8.2	6.8	2.6	6.3	9.5	11.0		
	CZ	02-09	-58.0	13.0	04-95	78.6	10.9	9.1	12.5	8.1	5.9	16.0	15.1	11.1	10.1	11.3	6.3	12.2		
	DK	06-09	-46.5	9.4	09-94	41.8	6.5	8.9	-3.3	7.7	2.6	10.2	3.0	11.3	16.9	10.1	9.2	18.2		
	DE	02-09	-48.5	-1.2	12-10	27.3	-2.2	1.1	1.7	-1.2	-3.0	7.8	0.6	0.2	3.7	3.7	2.2	1.6		
	EE	04-09	-53.0	9.5	06-01	56.2	-3.7	2.3	3.3	4.0	3.6	-3.5	-3.7	1.3	-2.0	-1.1	3.5	3.9		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	03-09	-35.1	7.6	01-00	35.7	2.2	8.3	2.6	-5.9	-7.8	-15.0	-13.8	-25.4	-26.6	-7.9	-5.5	-1.0		
	ES	03-09	-52.0	-3.1	04-95	21.2	7.5	9.5	15.2	8.9	6.4	4.3	4.5	2.7	9.4	4.9	6.2	7.3		
	FR	04-09	-44.4	3.6	06-00	35.1	3.2	-5.4	3.8	8.6	-0.2	5.1	2.7	11.8	9.1	10.8	2.6	1.4		
	HR	04-09	-39.0	-0.6	12-15	31.1	6.9	7.9	13.6	18.2	14.0	13.6	23.5	24.6	20.5	21.4	31.1	25.0		
	IT	07-09	-64.8	-13.7	03-95	12.1	-13.5	-9.9	-8.7	-10.3	-9.8	-9.5	-12.4	-10.7	-7.4	-8.4	-5.8	-10.9		
	CY	06-13	-60.4	-14.5	09-08	47.2	-8.1	-14.2	-5.1	-8.0	-24.5	-18.6	-14.3	5.7	11.1	1.2	-8.0	-7.9		
	LV	02-09	-49.5	1.4	06-01	29.6	-0.1	-6.1	-6.9	1.4	-1.9	-4.5	-2.1	-6.8	-5.0	-7.3	-6.4	-4.0		
	LT	01-09	-41.6	2.5	04-98	34.8	2.8	-0.3	6.5	3.4	0.1	1.4	4.4	7.2	8.1	4.0	9.0	8.1		
	LU	12-08	-58.9	-2.6	08-10	44.4	6.2	2.0	16.5	19.7	13.4	11.1	9.8	11.7	21.7	25.3	28.2	19.0		
	HU	03-09	-57.4	-2.5	04-98	26.1	12.3	11.0	10.9	9.2	11.4	13.8	16.0	12.1	16.3	15.4	8.5	10.1		
	MT	04-09	-49.8	10.4	07-06	52.2	19.5	12.4	21.2	30.3	6.0	13.3	-6.6	-11.1	-8.3	0.1	1.5	9.4		
	NL	04-09	-44.7	2.8	12-10	24.9	12.9	9.1	7.7	8.3	7.7	10.9	10.8	10.2	9.6	6.1	8.7	10.9		
	AT	03-09	-41.9	12.5	04-11	39.9	-2.0	2.5	5.5	7.8	0.5	8.4	8.8	2.6	10.4	10.4	13.9	18.4		
PL	03-09	-32.4	1.3	12-06	28.4	3.7	6.5	7.7	3.9	1.4	2.8	4.1	1.7	3.5	1.5	0.7	5.2			
PT	11-08	-50.1	-7.7	08-14	13.1	-3.4	-0.4	5.0	8.7	3.3	1.0	-2.8	-3.0	-2.1	1.6	-3.2	-1.2			
RO	04-09	-32.4	6.2	04-02	42.6	7.1	5.9	11.3	6.4	2.9	5.0	10.0	9.6	7.3	6.0	4.2	5.8			
SI	12-08	-45.4	7.4	05-00	40.3	3.5	7.6	10.3	12.5	15.9	22.8	19.0	20.9	15.1	19.6	23.2	30.4			
SK	03-09	-63.0	14.9	12-03	77.7	1.8	11.4	3.6	14.7	-10.2	19.7	-2.2	20.1	15.1	8.8	29.1	4.3			
FI	02-09	-52.5	10.8	06-06	49.5	1.8	5.2	12.4	-11.8	-10.5	-3.7	-5.3	3.1	-1.0	6.9	5.3	9.3			
SE	04-09	-40.1	11.6	11-10	58.6	31.6	24.0	16.1	12.8	8.9	11.2	17.4	29.4	12.6	18.6	15.6	20.6			
UK	05-09	-54.8	1.0	03-95	32.7	16.6	12.4	5.5	10.4	9.2	9.5	12.6	2.4	0.9	1.5	-3.5	-0.9			
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-62.1	-18.6	04-07	5.9	-14.8	-14.8	-13.1	-12.6	-14.3	-12.8	-13.8	-15.4	-13.4	-15.5	-13.8	-13.2		
	EA	06-09	-64.4	-18.8	04-07	6.7	-13.3	-11.5	-11.1	-11.1	-11.9	-10.3	-12.4	-12.8	-11.4	-12.6	-11.2	-12.3		
	BE	05-09	-63.3	-21.5	06-00	7.4	-26.0	-23.8	-20.8	-17.2	-16.2	-15.7	-11.4	-22.2	-13.7	-14.9	-17.5	-18.9		
	BG	09-93	-68.5	-44.4	03-07	-18.9	-25.0	-24.9	-28.9	-29.2	-29.2	-29.2	-29.9	-29.6	-29.7	-32.5	-30.8	-29.3		
	CZ	03-09	-58.1	-4.8	09-00	26.7	-3.3	-0.6	-4.4	-3.8	0.3	1.4	1.5	-6.9	-4.6	-4.3	-3.9	-4.0		
	DK	04-09	-61.6	-4.3	05-07	27.6	-32.7	-33.1	-30.5	-26.2	-16.4	-28.6	-18.9	-18.7	-13.2	-20.0	-14.4	-23.4		
	DE	06-09	-64.6	-20.3	04-11	13.1	-12.7	-11.4	-11.5	-10.9	-12.3	-9.7	-11.5	-13.3	-13.3	-16.2	-15.2	-13.7		
	EE	03-09	-66.9	-6.8	03-01	25.4	-20.6	-21.6	-21.1	-21.5	-26.5	-23.5	-21.5	-23.3	-16.9	-11.9	-12.3	-9.8		
	IE	:	:																	

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)						2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.3	-10.9	03-11	9.7	-1.9	-1.4	-2.2	-0.2	-0.9	-1.4	-1.0	-0.9	-2.0	-1.0	-0.4	-2.3		
	EA	06-93	-39.6	-10.2	03-11	8.6	-2.9	-2.2	-2.3	-1.6	-2.0	-3.0	-2.8	-2.0	-2.8	-1.5	-1.5	-4.0		
	BE	03-09	-36.3	-8.2	10-00	8.8	-5.4	-2.7	-4.6	-7.2	-8.2	-6.0	-7.7	-5.9	-3.3	-3.4	-2.5	-4.1		
	BG	06-99	-45.3	-12.5	11-06	12.8	4.6	2.8	5.4	5.3	7.2	6.4	8.1	5.4	4.1	6.0	7.4	4.6		
	CZ	02-09	-61.9	-10.1	02-11	18.3	-1.9	3.3	2.8	4.1	6.6	6.5	4.7	6.4	9.1	8.8	11.1	10.5		
	DK	04-09	-42.1	-2.4	04-14	15.9	-0.9	-0.5	2.7	8.6	-0.4	7.4	2.2	1.6	4.2	-1.2	3.1	8.4		
	DE	06-93	-52.1	-13.2	03-11	17.1	-1.1	0.3	0.8	1.5	1.7	0.6	-1.1	-1.1	-1.7	-1.0	-1.8	-4.3		
	EE	04-92	-77.8	-7.5	11-06	22.2	-0.7	1.2	2.5	-1.4	-2.6	0.7	-0.9	-0.2	-0.4	5.3	2.8	2.5		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	08-15	-37.1	-5.8	05-02	11.8	-2.9	-3.3	-7.2	-0.6	-3.2	-26.6	-37.1	-16.4	-20.1	-11.2	-6.2	-7.7		
	ES	06-93	-51.9	-8.7	03-01	9.7	1.0	5.8	3.3	2.4	-0.5	-1.7	5.0	7.6	1.9	2.0	5.8	-1.0		
	FR	09-93	-47.2	-13.7	09-00	13.8	-10.5	-10.7	-12.6	-10.9	-9.4	-12.5	-9.0	-7.7	-8.9	-4.4	-5.5	-9.1		
	HR	07-09	-28.2	-6.1	05-08	12.5	3.8	3.9	10.8	8.6	10.0	6.0	6.2	2.0	3.4	4.2	6.2	9.7		
	IT	08-96	-29.6	-5.2	11-00	11.6	-2.6	-1.6	-0.9	-0.4	0.3	-1.0	0.3	-1.0	-0.5	-0.1	-0.3	-1.5		
	CY	04-13	-37.2	0.4	10-04	38.0	-4.3	-0.6	-0.6	-0.6	3.4	-0.2	0.1	-0.5	-2.2	0.3	2.5	0.7		
	LV	04-93	-50.2	-5.4	11-05	13.4	-2.5	-3.2	-0.3	-1.2	-0.9	-5.1	-2.5	-2.8	-1.7	-2.6	-1.1	-1.3		
	LT	04-94	-59.1	-17.3	05-14	11.2	3.2	4.7	4.2	2.5	2.6	4.5	5.3	2.5	4.1	3.7	6.0	6.3		
	LU	04-09	-72.2	-25.6	06-10	25.4	-15.8	-17.8	-26.0	-8.5	-15.0	-12.4	-16.5	-11.1	-7.9	-8.5	-6.9	-11.2		
	HU	03-09	-47.4	-5.3	04-14	18.9	9.7	11.7	17.5	6.9	14.1	10.5	14.9	8.9	11.3	15.0	15.1	7.4		
	MT	05-09	-40.1	-2.2	02-15	39.3	39.3	18.8	17.4	25.2	17.8	8.7	12.7	20.0	8.5	10.2	8.2	-6.0		
	NL	04-09	-37.8	-6.3	04-90	13.1	-5.2	-4.8	-4.1	-4.0	-4.7	-2.4	-3.4	-1.5	-2.4	-1.2	-0.9	0.0		
	AT	03-09	-39.4	-3.3	11-06	20.9	-6.8	-11.8	-5.0	-3.6	-8.5	-3.9	-4.8	-4.3	-2.5	0.0	-4.8	-2.1		
	PL	05-99	-50.7	-17.2	05-07	7.3	-0.6	-0.9	-0.2	-0.8	-1.5	-1.4	-2.2	-1.2	0.9	-0.6	-0.2	1.3		
	PT	06-93	-24.5	-6.2	02-90	8.5	-1.7	-3.1	-0.7	-0.3	-0.3	0.5	-0.4	0.5	-0.7	0.0	-0.4	-1.0		
	RO	07-92	-70.9	-20.1	05-15	7.1	1.1	4.0	1.5	7.1	3.1	2.5	1.1	1.7	2.7	1.1	1.8	-1.3		
	SI	04-09	-53.8	-18.2	02-08	13.8	2.5	1.5	7.5	5.6	3.1	6.6	7.9	7.0	9.8	6.6	10.0	10.0		
	SK	02-09	-57.1	-15.3	01-11	22.9	-2.7	-1.7	-2.7	-0.9	0.3	2.9	-4.2	-0.5	1.5	-0.8	7.8	-0.7		
	FI	06-91	-58.7	-16.5	05-11	15.3	-10.7	-12.1	-15.5	-11.1	-20.6	-17.4	-25.1	-22.9	-16.5	-16.9	-13.3	-14.5		
	SE	03-09	-60.1	-16.0	02-11	26.3	4.2	6.0	0.5	0.4	-5.3	-9.4	-6.5	0.4	-0.6	-0.9	-1.9	-0.9		
	UK	03-09	-51.3	-13.3	03-11	15.8	1.0	-0.5	-7.1	4.7	4.1	7.6	9.8	2.6	-3.4	-2.7	2.4	1.7		
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.6	5.5	02-95	27.5	-4.5	-3.7	-2.7	-0.2	-0.2	0.9	-1.3	-2.8	-1.7	-0.3	-2.6	-3.9	
		EA	03-09	-15.9	4.9	02-95	25.2	-5.9	-4.8	-2.9	-0.8	-0.2	-0.2	-2.2	-3.5	-2.4	-0.8	-3.2	-4.2	
BE		04-09	-21.1	2.4	12-94	25.9	-7.7	-2.7	1.0	2.3	4.9	3.9	-2.9	-1.9	0.2	0.5	0.0	-4.5		
BG		08-09	-5.5	20.5	11-96	90.6	2.7	1.7	2.9	1.9	5.2	3.1	4.4	3.0	3.7	2.4	4.1	3.0		
CZ		01-09	-17.4	11.7	03-95	69.9	-4.9	-4.7	0.0	-3.1	-0.2	2.8	2.1	2.6	3.2	2.7	-1.1	-2.6		
DK		01-15	-19.5	1.1	01-08	26.4	-14.1	-11.6	-8.3	-0.3	-2.4	-3.7	-2.3	0.3	6.3	1.9	1.0	-9.6		
DE		03-09	-13.5	5.5	04-11	27.7	-0.1	0.1	0.4	0.9	3.2	2.0	-0.1	0.5	1.8	2.1	0.6	-0.8		
EE		02-09	-36.9	12.8	04-92	86.3	-5.7	-5.4	-6.0	0.2	0.9	-0.7	-2.0	-2.2	-3.8	-1.9	-7.4	-5.3		
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
EL		03-09	-18.1	11.1	10-90	40.6	-11.8	-4.1	-6.3	-4.3	-2.0	-6.2	-7.5	-5.6	-9.3	-8.7	-5.9	-11.8		
ES		03-09	-20.3	0.9	03-95	33.0	-12.0	-7.7	-5.3	-3.1	-4.2	-3.9	-9.3	-10.4	-6.3	-6.1	-13.1	-8.6		
FR		01-99	-24.7	1.4	03-11	32.9	-20.6	-19.9	-13.0	-6.6	-8.0	-8.2	-7.2	-13.8	-11.4	-6.3	-12.2	-15.8		
HR		02-09	-21.9	-2.0	07-08	30.9	-0.9	-0.2	2.1	3.1	2.1	-0.7	1.2	0.3	0.7	0.8	8.6	-1.5		
IT		07-09	-13.6	8.4	03-95	39.9	-3.7	-1.8	-0.5	2.3	2.2	3.3	2.4	-0.1	1.1	0.9	-1.0	-1.0		
CY		04-13	-18.5	3.3	10-03	38.7	-0.3	-1.8	6.0	-3.1	4.6	4.9	1.6	-2.9	2.2	-2.3	-3.6	-6.0		
LV		02-09	-25.8	13.8	07-94	51.5	-7.7	-5.4	-4.1	-3.1	0.5	-0.5	0.6	-4.7	-2.4	-3.6	-4.0	-5.3		
LT		04-09	-36.2	9.7	11-93	75.0	-7.5	-8.5	-11.7	-7.6	-8.9	-7.9	-12.3	-11.3	-9.6	-3.9	-4.8	-6.4		
LU		08-91	-52.5	-5.5	12-94	51.2	-22.4	-20.3	-15.5	-14.2	-10.8	-6.5	-6.3	-7.9	-7.3	-2.5	-7.7	-16.3		
HU		01-09	-17.3	14.2	01-01	49.4	-1.0	-0.1	-4.9	-1.6	6.2	3.5	2.5	1.4	-0.9	3.8	1.8	-3.1		
MT		12-04	-41.7	-10.5	12-03	36.1	-20.4	-18.5	-23.6	-19.2	-21.3	-12.2	-22.9	-17.5	-17.8	-15.1	-16.1	-15.8		
NL		04-09	-14.3	7.0	03-11	25.7	1.1	2.8	2.7	4.1	4.8	5.1	4.7	3.1	2.3	3.1	2.0	3.6		
AT		03-09	-28.7	1.1	03-11	30.3	-7.5	-5.5	-2.5	-1.7	-4.4	0.6	-0.2	-1.7	-2.5	-0.5	-3.9	-6.7		
PL		04-09	-5.9	11.7	06-93	40.8	-1.5	-0.1	-2.3	0.3	2.8	1.4	1.6	1.5	0.5	0.6	1.2	-0.1		
PT		01-09	-25.3	3.9	10-90	27.3	-5.3	-2.5	1.8	6.7	3.2	-1.6	-5.8	-3.1	-4.7	-2.9	-4.2	-3.4		
RO		01-16	-3.3	33.6	10-93	91.2	1.7	2.6	1.2	2.9	2.3	1.6	1.2	0.3	-0.1	1.8	1.0	-3.3		
SI		03-09	-32.1	-4.0	03-11	25.9	-2.5	-4.5	-0.8	-0.7	-2.4	1.8	-4.9	-8.2	-2.3	-3.1	-3.1	-5.3		
SK		07-11	-44.4	17.5	04-95	81.2	0.7	-6.9	-11.3	-9.4	-4.4	2.8	-8.6	-8.6	-8.8	-10.6	-6.1	8.0		
FI		03-09	-30.7	4.1	08-94	51.2	-1.6	-11.6	-7.0	-6.0	-6.0	-4.6	-6.2	-7.3	-15.3	0.5	-0.1	-0.1		
SE		06-09	-17.7	6.9	12-94	40.7	6.6	11.2	7.2	8.6	5.9	6.4	6.4	2.7	6.2	3.2	7.1	3.6		
UK		01-99	-28.2	4.3	07-08	40.9	1.0	-2.3	-4.8	1.0	-4.3	6.8	-0.2	-4.0	-2.3	0.0	-5.5	-5.2		

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)				2014			2015			2016		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	III-09	69.9	80.8	I-90	84.9	79.9	80.5	80.6	81.0	81.3	81.1	81.2	81.5
EA	III-09	69.4	81.1	II-07	85.0	80.1	80.3	80.5	81.0	81.2	81.1	81.5	81.9
BE	II-09	70.2	79.8	I-01	84.8	79.0	79.2	79.4	79.7	79.8	80.0	79.2	80.0
BG	III-99	52.0	62.9	I-07	76.5	68.1	72.9	74.2	74.1	74.7	73.0	73.6	74.4
CZ	IV-91	70.9	82.1	II-08	91.2	83.5	82.8	84.4	86.2	85.0	85.6	83.9	84.5
DK	IV-09	70.9	81.3	III-07	88.9	79.2	78.3	80.7	80.3	81.2	80.6	80.6	79.6
DE	III-09	70.0	84.1	I-91	90.0	83.9	84.0	84.4	84.8	84.4	84.0	84.6	85.0
EE	IV-93	52.2	68.4	I-06	79.4	72.6	74.0	73.2	71.2	70.7	72.7	71.0	72.5
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-15	63.5	73.7	IV-00	79.2	67.7	70.4	66.7	69.2	67.7	63.5	64.2	65.5
ES	III-09	67.9	77.5	II-98	82.0	74.1	75.3	76.9	78.1	77.2	77.6	78.1	79.0
FR	III-09	72.3	84.3	I-01	90.0	81.3	82.5	82.0	81.9	82.6	82.9	83.4	82.8
HR	IV-09	63.3	68.7	III-08	75.8	66.2	71.6	69.7	69.7	72.3	72.0	69.3	72.5
IT	III-09	64.2	74.9	I-90	79.8	73.5	73.6	73.9	74.6	76.1	75.5	75.9	77.1
CY	II-13	43.7	58.9	III-08	70.8	54.1	54.5	54.5	54.9	60.3	56.4	61.1	56.9
LV	II-93	43.7	63.3	III-05	75.3	72.0	71.5	73.3	71.3	72.2	71.4	71.0	72.3
LT	IV-95	44.1	62.7	I-16	75.9	75.1	75.1	75.1	74.4	74.4	73.6	74.3	75.9
LU	II-09	62.2	79.5	I-07	88.2	64.8	65.4	66.9	66.4	65.6	69.0	72.2	72.4
HU	II-09	69.1	80.3	III-07	87.2	79.0	79.5	82.3	82.7	81.7	81.1	81.7	81.8
MT	II-03	17.0	75.5	II-06	94.9	76.8	77.2	78.1	80.5	78.7	77.2	77.9	77.8
NL	II-09	74.8	82.3	II-90	86.2	81.0	79.6	80.3	80.6	82.3	82.2	82.2	81.4
AT	II-09	75.9	85.1	IV-00	88.9	85.1	84.2	83.7	84.1	84.2	84.4	83.4	85.0
PL	II-92	47.4	72.9	I-08	81.1	77.3	77.2	77.5	78.7	77.9	78.1	78.0	79.0
PT	II-09	70.5	78.5	III-07	84.1	74.8	75.6	75.5	78.0	77.6	77.7	77.6	77.0
RO	III-09	71.0	79.1	II-07	86.4	79.1	79.4	79.7	77.8	75.7	76.5	77.5	78.9
SI	III-09	68.9	80.2	II-07	86.2	79.5	80.8	81.2	85.1	83.4	83.6	82.3	83.2
SK	III-09	64.9	79.9	I-07	88.6	79.1	83.2	81.1	81.0	79.1	86.2	83.4	85.4
FI	III-09	63.9	82.4	I-95	88.8	79.9	78.9	77.9	78.6	79.1	79.0	80.1	79.5
SE	II-09	71.4	83.6	IV-06	88.4	81.3	78.9	80.8	79.9	80.4	81.7	81.9	83.4
UK	II-09	70.0	80.2	II-95	84.8	81.0	84.2	81.7	83.0	83.6	82.6	80.4	79.7

Production capacity in manufacturing industry ^{(a) (b)}

(Question 9)

	Since 1990 (*)				2014			2015			2016		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	III-07	3.6	18.1	III-09	46.2	17.0	15.2	16.5	15.2	16.6	16.5	15.2	15.5
EA	III-07	1.5	16.7	III-09	47.0	17.7	16.4	17.2	17.3	16.7	17.1	16.0	16.2
BE	II-07	4.4	26.5	II-09	55.3	21.0	24.8	23.4	23.8	27.2	18.4	24.7	20.8
BG	III-08	-2.2	9.7	I-98	23.6	9.0	3.7	3.5	1.4	1.2	1.2	2.2	1.7
CZ	IV-07	-15.7	9.7	III-09	51.0	13.0	10.7	7.9	9.4	9.4	11.3	6.7	3.7
DK	III-07	-17.3	17.7	IV-09	57.7	24.5	23.8	16.2	15.9	19.2	13.6	13.2	11.9
DE	IV-90	-8.9	15.2	III-09	56.3	10.5	11.5	13.8	13.8	12.0	13.8	13.9	15.5
EE	IV-06	-18.2	13.4	II-09	44.2	16.9	8.6	9.1	12.6	13.3	9.4	16.1	10.7
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	II-00	0.6	17.9	III-09	43.4	19.3	22.0	23.4	25.7	26.6	37.8	35.7	36.6
ES	IV-00	-2.4	9.8	III-09	33.2	19.4	16.7	15.0	12.3	14.5	15.5	15.9	10.4
FR	III-00	-10.5	16.0	II-09	46.3	16.0	14.1	15.0	14.9	16.0	19.0	14.9	15.7
HR	I-16	2.0	11.6	IV-10	23.1	3.6	9.1	12.0	15.2	6.5	11.2	5.9	2.0
IT	IV-00	12.5	27.2	II-09	43.0	39.2	34.4	34.5	35.5	35.9	32.3	27.6	28.4
CY	III-15	-28.5	-9.5	III-08	18.1	-25.5	-14.3	-14.5	-16.6	-16.5	-28.5	-23.0	-25.7
LV	IV-06	-7.2	10.7	III-93	52.7	-1.7	-0.7	4.3	2.8	4.8	3.2	1.9	0.7
LT	IV-06	-4.4	19.9	IV-93	68.3	3.8	2.3	1.0	3.7	7.8	9.9	10.1	15.3
LU	I-98	-10.2	22.6	III-09	69.7	26.8	17.4	21.3	21.9	27.1	8.9	15.1	12.8
HU	IV-03	-39.9	31.8	II-09	65.2	34.0	38.3	33.7	24.6	26.4	27.2	22.1	21.7
MT	II-06	-10.8	13.1	II-09	57.4	7.9	14.5	1.6	8.1	9.5	-5.3	-5.6	14.4
NL	IV-00	-3.2	3.7	II-09	21.8	1.0	-0.6	0.5	0.6	1.0	-1.6	-1.6	-1.0
AT	IV-00	-11.3	12.3	II-09	47.5	20.3	14.7	21.2	16.1	18.3	18.7	14.5	12.0
PL	IV-11	-0.7	22.0	II-92	56.5	6.6	5.8	5.3	2.8	4.4	6.3	4.3	3.3
PT	III-00	-4.9	13.0	II-93	33.4	17.5	18.8	18.8	18.6	17.2	14.1	13.4	15.2
RO	IV-03	-14.3	14.7	III-92	49.3	2.9	3.6	2.0	0.8	3.4	2.6	1.5	2.1
SI	III-07	-11.6	18.5	II-09	62.5	14.0	4.2	7.4	10.7	6.6	1.7	5.1	3.1
SK	III-04	-12.5	7.0	I-09	40.0	4.9	5.7	7.1	13.0	9.9	11.3	8.1	9.3
FI	III-95	-21.0	22.3	I-92	79.3	31.0	35.9	31.8	26.2	20.5	27.9	11.1	19.9
SE	III-00	-16.4	13.4	II-09	53.6	28.4	14.2	8.7	16.2	19.8	28.3	9.2	9.2
UK	III-14	7.7	28.0	II-09	55.9	13.3	7.7	21.6	11.9	21.7	15.1	19.7	21.5

TABLE 2a (continued): Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry

(Question 10)

	Since 1990 (*)				2014			2015			2016		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	IV-96	2.3	3.3	IV-15	4.9	4.3	4.5	4.6	4.5	4.6	4.6	4.9	4.8
EA	IV-96	2.5	3.2	I-16	4.0	3.5	3.6	3.8	3.7	3.8	3.8	3.9	4.0
BE	IV-03	2.8	3.3	II-90	4.5	3.8	3.8	3.8	3.7	3.8	3.7	3.8	3.7
BG	IV-99	1.2	3.9	II-03	6.6	4.4	4.2	4.4	4.3	4.3	4.5	4.6	4.1
CZ	I-13	5.7	9.8	II-01	23.7	7.3	7.3	7.2	7.4	7.3	7.5	8.4	8.4
DK	IV-12	1.3	2.3	IV-15	3.9	3.0	2.5	2.9	2.7	3.5	3.5	3.9	3.5
DE	II-09	2.2	2.8	III-90	3.3	2.9	2.8	2.8	2.8	2.8	2.8	2.9	3.0
EE	II-12	2.7	4.2	II-02	7.2	3.1	3.6	3.0	3.1	3.1	3.8	3.2	3.0
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-10	3.6	5.1	IV-00	6.6	4.7	4.8	4.8	4.7	5.0	3.9	3.7	3.6
ES	III-14	1.3	2.8	IV-06	4.7	1.6	1.3	2.3	2.1	2.4	2.0	3.6	4.0
FR	IV-99	2.4	3.4	III-12	4.6	3.9	3.9	3.9	3.9	4.2	4.3	4.1	4.1
HR	III-12	3.2	4.1	III-08	5.8	4.5	4.5	4.3	4.7	4.5	4.7	4.9	4.5
IT	IV-96	1.7	3.6	III-14	5.4	5.2	5.4	5.2	4.8	5.1	5.3	5.1	5.2
CY	IV-14	1.1	2.3	IV-10	5.0	3.1	2.9	1.1	1.7	1.8	1.8	1.7	2.8
LV	I-11	2.6	3.3	IV-05	4.2	3.2	3.2	3.0	3.2	4.1	2.8	3.2	2.9
LT	IV-09	2.1	2.9	III-06	3.6	3.0	3.0	3.0	2.9	2.9	3.0	3.0	3.2
LU	IV-93	1.7	2.9	IV-07	4.0	3.6	3.3	3.3	3.3	3.6	3.6	3.8	3.8
HU	III-02	2.8	4.4	III-08	6.5	4.7	4.1	4.4	4.7	4.5	4.7	4.6	5.0
MT	II-04	2.8	5.5	III-11	8.1	6.6	6.8	7.4	7.9	6.8	7.4	6.9	6.9
NL	I-95	2.1	2.8	IV-15	4.0	3.5	3.5	3.6	3.6	3.7	3.9	4.0	3.8
AT	I-13	4.1	4.8	II-08	5.9	4.7	4.5	4.3	4.4	4.4	4.6	4.5	4.5
PL	IV-00	5.1	10.5	IV-13	21.2	17.1	18.1	17.8	18.0	17.3	18.3	19.1	18.5
PT	III-03	1.4	3.7	I-15	18.2	3.9	13.9	15.7	18.2	17.9	14.6	15.5	15.9
RO	IV-01	1.7	6.9	II-07	9.1	8.5	8.5	8.4	7.8	8.8	7.5	7.6	8.1
SI	IV-98	2.6	4.2	III-07	5.0	4.6	4.4	4.4	4.4	4.3	4.4	4.4	4.6
SK	I-09	4.9	6.5	I-01	9.6	6.0	5.4	6.5	5.7	6.1	5.4	5.8	6.5
FI	III-09	1.9	2.9	IV-94	3.9	2.2	2.5	2.7	2.8	2.2	3.0	3.7	3.2
SE	IV-96	-8.2	-2.1	I-16	6.0	4.3	3.3	4.0	4.6	3.6	4.7	4.8	6.0
UK	I-95	2.4	3.4	IV-15	4.6	4.1	4.4	4.3	4.2	4.5	4.1	4.6	3.7

New orders in manufacturing industry^(b)

(Question 11)

	Since 1990 (*)				2014			2015			2016		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-09	-40.8	1.2	I-11	23.2	8.7	5.3	5.1	6.5	7.7	6.6	5.0	3.2
EA	I-09	-40.7	1.8	I-11	23.9	7.0	2.7	2.5	3.2	8.1	6.5	5.2	2.9
BE	I-09	-26.5	-3.2	IV-97	19.8	-4.2	-2.1	4.7	-5.9	8.0	10.5	-2.7	-0.5
BG	III-09	-39.1	1.7	II-98	31.4	3.4	2.2	4.1	9.2	12.6	3.2	3.6	5.7
CZ	I-09	-51.4	9.3	IV-06	42.6	13.4	20.7	16.5	9.4	14.6	17.0	10.6	12.6
DK	II-09	-60.0	6.0	III-94	37.7	15.7	-6.7	10.7	1.4	-0.1	10.4	14.4	14.3
DE	I-09	-45.7	1.6	II-10	43.2	9.6	5.1	-0.5	3.2	8.7	8.2	4.0	-0.4
EE	II-09	-49.7	8.9	I-07	44.4	-2.4	-5.3	1.0	-3.1	2.0	-1.0	2.6	9.6
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-15	-24.6	4.4	IV-97	23.0	7.1	5.4	6.2	0.4	-6.0	-24.6	-12.8	-4.9
ES	I-09	-20.6	4.4	IV-14	16.8	1.4	3.6	16.8	10.7	11.8	4.3	3.7	5.9
FR	II-09	-56.0	-0.3	II-00	37.2	9.4	-2.8	-0.6	-3.0	3.5	2.0	4.0	0.6
HR	II-09	-34.4	5.1	III-08	27.0	12.9	26.4	13.0	10.7	15.3	22.7	18.2	25.8
IT	II-09	-53.7	-0.2	I-95	28.5	3.8	2.1	-2.5	1.4	7.3	5.6	7.0	5.5
CY	II-13	-64.6	-27.4	III-08	28.2	-16.1	-25.1	-24.3	-20.0	-9.2	-19.1	9.8	-5.2
LV	I-09	-53.8	3.9	IV-03	22.3	2.1	-1.2	4.0	-1.3	-4.2	-6.8	-6.9	-6.6
LT	I-09	-51.8	3.4	II-11	30.7	5.9	-7.1	3.5	-0.3	8.0	-9.8	3.7	5.5
LU	I-09	-63.8	-10.6	I-00	29.4	-10.4	-7.7	-14.9	-6.8	-7.5	-3.1	-5.7	-5.9
HU	II-09	-59.3	-3.6	III-00	23.6	7.4	-2.2	11.7	7.2	9.1	8.7	11.6	9.6
MT	II-09	-51.0	12.2	III-07	48.2	20.7	8.4	44.4	34.4	31.9	0.4	22.3	3.9
NL	II-09	-40.0	5.3	II-11	22.2	7.4	5.6	9.0	8.9	8.3	11.1	11.5	9.6
AT	II-09	-38.3	6.9	II-11	40.2	9.8	4.2	-1.1	1.6	4.9	11.5	11.3	14.1
PL	I-09	-28.4	-0.4	II-07	25.3	1.8	0.2	3.4	5.9	5.7	2.0	0.9	4.5
PT	II-09	-64.2	-7.7	IV-94	26.2	-12.9	-3.9	-2.1	-8.0	-0.3	-0.1	-2.2	-5.6
RO	II-09	-31.1	0.2	III-03	21.0	3.9	1.7	1.2	0.4	4.2	0.7	3.7	2.3
SI	II-09	-56.2	6.9	III-06	35.8	8.1	21.9	15.1	10.1	21.9	18.6	26.6	21.7
SK	II-09	-32.7	23.8	IV-07	53.5	39.2	4.6	27.3	24.3	22.8	37.4	26.9	30.1
FI	I-09	-57.0	6.7	III-94	49.0	-4.7	-12.6	8.0	9.8	-4.1	-3.9	-4.7	12.3
SE	II-09	-46.4	6.4	IV-94	41.2	14.9	15.5	24.5	27.4	7.5	12.4	16.7	23.0
UK	II-09	-54.7	-3.2	I-95	28.5	19.4	23.6	14.8	25.3	9.7	6.7	-1.9	-7.0

TABLE 2a (continued): Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry ^(b)

(Question 12)

	Since 1990 (*)						2014			2015				2016
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I	
	Date	Value		Date	Value									
EU	I-09	-26.4	7.4	I-11	20.8	11.8	11.9	10.8	8.6	10.9	8.6	10.9	7.9	
EA	I-09	-28.5	7.2	I-11	21.3	10.7	9.8	9.7	8.9	11.3	9.7	10.7	7.5	
BE	IV-08	-18.6	5.1	IV-06	19.1	8.3	6.7	12.8	7.7	5.6	9.6	10.6	9.6	
BG	I-09	-1.7	16.8	III-95	38.8	10.6	15.8	21.4	20.9	18.2	15.6	11.1	16.8	
CZ	I-09	-41.4	21.5	IV-97	55.0	20.2	10.9	12.3	7.8	13.1	15.3	9.6	19.3	
DK	I-09	-23.0	9.1	I-98	24.2	17.2	10.4	-3.3	11.6	21.3	12.1	21.6	8.7	
DE	I-09	-29.8	5.6	I-11	25.8	12.9	9.9	8.6	7.9	9.4	8.5	6.9	6.0	
EE	I-09	-28.0	13.2	III-00	37.6	-6.1	-7.1	7.5	2.1	-0.5	2.3	5.4	5.8	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	II-09	-12.4	18.6	I-00	36.2	11.0	28.5	24.2	13.0	8.2	-7.3	9.9	17.4	
ES	I-09	-14.8	5.0	I-07	16.2	9.0	6.8	10.1	7.9	13.9	4.1	5.4	7.3	
FR	I-09	-42.5	4.8	IV-97	28.0	7.3	10.3	3.8	6.5	9.2	11.0	13.5	8.4	
HR	II-09	-9.2	18.0	III-15	37.7	22.2	19.5	31.2	32.5	34.9	37.7	32.4	36.4	
IT	I-09	-27.6	10.8	I-96	25.1	15.5	12.1	11.6	9.0	15.4	13.2	16.4	10.1	
CY	II-09	-37.0	-4.1	IV-15	33.9	-2.2	1.9	10.6	14.1	1.6	-9.0	33.9	9.1	
LV	I-09	-17.6	11.0	IV-00	25.5	0.4	1.7	4.4	1.4	1.4	-0.4	0.3	1.8	
LT	II-09	-25.5	10.7	III-97	35.7	6.7	9.0	16.2	10.9	18.1	3.0	23.9	24.0	
LU	I-09	-74.3	-5.7	II-00	44.1	-1.7	-5.4	-20.0	2.4	8.6	-18.5	-22.5	-8.7	
HU	I-09	-37.0	9.0	IV-00	31.1	21.0	11.0	14.7	11.9	19.6	10.1	13.3	9.4	
MT	I-09	-23.2	19.4	I-11	45.6	20.1	36.9	44.7	41.0	30.0	16.3	24.9	18.6	
NL	I-09	-20.6	6.7	IV-94	21.9	4.6	8.4	10.1	8.1	4.9	6.9	5.5	8.1	
AT	I-09	-22.0	8.5	III-06	19.7	7.1	4.3	11.7	1.7	3.5	8.9	18.9	1.9	
PL	I-09	-14.1	12.8	IV-04	24.3	3.7	6.2	1.8	5.5	7.4	3.5	7.8	5.6	
PT	I-09	-46.1	9.4	II-94	50.3	4.2	5.2	7.1	5.3	8.0	8.6	6.7	4.3	
RO	I-09	-13.3	11.1	III-96	34.2	6.1	4.6	5.8	6.5	2.6	6.4	2.1	5.6	
SI	I-09	-32.1	21.0	II-00	42.0	20.2	24.2	19.0	19.1	17.2	20.8	32.7	22.5	
SK	II-09	-52.2	25.8	I-96	74.7	15.1	11.1	7.6	17.2	13.9	11.6	22.9	12.6	
FI	I-09	-42.1	9.0	II-15	50.4	-0.4	2.3	22.3	14.3	50.4	29.0	18.4	-3.2	
SE	I-08	-21.5	18.9	III-09	47.0	25.4	20.0	37.5	23.3	24.8	15.1	41.4	23.3	
UK	IV-98	-42.8	3.7	III-14	29.8	11.3	29.8	17.5	3.0	2.8	-3.2	3.1	3.3	

Competitive position on foreign markets outside the EU ^(b)

(Question 16)

	Since 1990 (*)						2014			2015				2016
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I	
	Date	Value		Date	Value									
EU	I-04	-9.8	-0.3	IV-00	8.5	1.5	-0.9	0.4	2.5	5.0	3.0	2.1	0.5	
EA	II-09	-8.8	1.8	IV-00	11.4	2.4	0.7	1.9	3.0	8.1	4.2	4.3	2.8	
BE	I-09	-22.3	-7.4	II-15	7.0	-10.1	-6.9	-3.0	5.4	7.0	3.0	-1.5	-0.7	
BG	II-09	-10.5	1.3	I-07	16.8	3.6	5.3	6.2	6.3	3.4	3.8	0.9	3.7	
CZ	IV-09	-14.7	5.6	III-01	26.6	-0.6	3.2	6.7	5.4	4.7	9.5	2.3	2.6	
DK	IV-98	-37.3	-7.3	II-07	11.3	7.0	1.4	-13.4	0.4	-14.1	-1.7	2.4	-3.9	
DE	I-04	-8.2	2.9	I-11	13.0	4.1	2.4	0.9	1.2	6.9	3.4	4.7	2.5	
EE	I-09	-13.6	3.1	I-11	13.0	-0.4	0.7	3.8	-2.6	1.0	0.6	0.4	0.3	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	IV-11	-5.0	3.3	III-95	11.5	8.2	5.6	7.0	0.6	7.1	-0.8	1.3	-0.6	
ES	I-04	-5.8	6.8	II-15	18.9	8.3	10.4	13.7	15.3	18.9	13.2	14.4	13.7	
FR	I-04	-16.5	-1.4	III-10	19.5	-10.2	-8.7	-2.2	0.8	7.7	2.2	-1.4	-1.2	
HR	III-09	-11.7	4.6	III-08	16.8	13.8	9.2	10.1	13.0	9.9	10.1	5.3	4.9	
IT	III-05	-12.1	0.2	II-01	14.4	10.8	3.2	2.9	4.0	6.7	4.4	5.8	1.6	
CY	IV-13	-53.4	-6.3	I-16	46.4	-5.6	-11.4	-5.5	-10.2	-7.7	1.5	34.8	46.4	
LV	I-09	-12.4	6.1	I-02	33.3	-1.2	-1.8	-3.5	-2.2	-4.4	-4.0	-3.3	-1.7	
LT	III-09	-20.0	0.6	IV-02	13.1	0.3	0.8	0.8	-6.6	0.7	-5.2	5.1	2.0	
LU	I-04	-37.8	-4.9	III-10	28.9	-15.7	-9.6	-7.6	5.3	7.4	-1.0	-2.3	-4.0	
HU	II-09	-14.0	-1.3	III-00	14.8	2.7	1.9	0.2	0.8	1.1	3.6	2.2	4.4	
MT	II-05	-39.3	-5.3	III-07	39.6	7.9	-3.4	-2.0	-1.6	10.0	4.6	2.3	1.4	
NL	IV-09	-8.0	0.0	III-97	6.4	2.7	2.6	1.7	3.2	4.6	2.5	2.6	1.7	
AT	III-09	-7.4	6.2	II-00	17.6	3.1	0.1	3.9	1.3	6.5	5.6	2.5	4.4	
PL	I-02	-30.2	-4.7	III-04	2.2	-2.7	-3.8	-3.8	-1.6	0.0	-0.2	-0.8	-1.1	
PT	II-09	-22.2	2.2	IV-96	21.1	6.0	-0.1	2.4	4.6	6.7	2.1	-1.0	-0.4	
RO	IV-01	-16.6	2.4	IV-02	10.4	0.4	2.0	-1.5	0.3	1.7	3.4	4.6	3.7	
SI	II-09	-29.8	-6.8	II-15	10.6	-8.5	1.5	6.6	-2.0	10.6	8.3	6.6	5.5	
SK	I-10	-16.1	1.3	IV-01	25.4	9.2	6.6	3.8	5.3	3.9	14.7	1.3	9.5	
FI	II-09	-25.7	-4.0	IV-00	34.4	-11.3	-18.2	-1.5	1.6	14.9	-1.4	8.7	3.0	
SE	IV-12	-36.6	-5.3	III-09	26.7	10.4	0.4	10.8	6.5	14.4	9.2	6.5	0.0	
UK	II-98	-47.7	-8.0	I-09	36.3	-7.4	-13.1	-10.5	-1.1	-16.0	-7.8	-14.0	-16.3	

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)				2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.8	15.5	12-97	40.4	11.7	11.1	10.1	11.7	12.6	13.5	14.6	14.8	16.2	17.2	19.2	15.2
	EA	03-09	-20.1	14.9	08-00	41.3	9.3	9.3	8.0	8.8	9.5	10.5	12.2	12.7	14.7	15.7	16.1	14.8
Component of the services confidence indicator	BE	02-09	-31.9	23.0	07-00	47.1	14.1	12.6	15.1	17.6	20.9	23.7	29.3	11.8	20.7	20.3	26.1	25.0
	BG	06-10	-1.6	18.7	05-02	49.2	24.9	16.5	20.4	17.1	16.4	18.9	23.2	21.2	21.4	19.6	24.2	20.9
	CZ	06-09	-1.8	25.0	02-07	50.4	20.2	16.3	13.2	15.4	15.9	16.9	19.0	20.8	16.4	19.2	18.4	21.2
	DK	01-12	-7.7	9.6	01-11	35.4	5.0	6.1	4.8	3.7	12.0	13.6	7.6	6.2	15.6	14.3	12.9	14.0
	DE	11-01	-15.7	22.0	09-00	60.0	18.7	16.4	16.3	15.3	20.4	18.5	22.3	23.7	30.3	28.7	27.1	28.3
	EE	03-09	-46.2	8.1	12-05	32.9	-5.7	-11.7	-15.2	-10.9	-12.2	-12.5	-2.0	7.4	5.5	3.8	7.2	3.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-54.1	14.8	09-01	73.5	-5.5	-8.4	-5.5	-16.8	-11.8	-32.9	-54.1	-7.3	-6.8	-0.2	-13.5	4.4
	ES	02-09	-27.0	22.0	06-98	57.6	34.4	26.3	28.3	30.6	19.8	24.0	31.9	26.2	26.8	28.1	36.7	26.7
	FR	04-09	-28.1	1.2	11-06	17.4	-5.5	-3.7	-8.5	-5.6	-3.6	-2.1	0.3	-2.7	0.2	1.3	-1.3	-0.4
	HR	03-09	-21.8	5.6	07-15	30.5	21.4	17.7	17.3	14.0	25.1	30.5	15.0	18.5	22.1	21.8	21.4	19.1
	IT	04-96	-31.3	10.7	06-98	42.0	-1.0	4.5	2.8	5.7	4.2	8.9	4.8	11.1	5.4	9.0	10.3	3.6
	CY	04-13	-54.6	9.7	03-07	47.6	25.6	30.4	29.5	14.7	10.4	-0.4	21.1	11.9	17.1	7.4	16.6	20.5
	LV	03-09	-43.3	7.7	12-06	27.8	5.0	7.9	4.3	7.0	4.3	3.4	6.1	5.5	5.4	4.1	5.9	5.5
	LT	03-09	-41.3	7.3	01-08	30.3	-4.5	6.2	3.8	5.4	7.5	11.4	7.4	8.0	5.8	5.6	13.1	9.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-48.7	-4.9	01-16	18.3	6.0	4.9	0.7	9.2	8.9	9.1	9.9	14.6	7.6	1.9	9.2	18.3
	MT	04-09	-17.7	21.5	08-07	52.6	29.2	31.4	27.0	26.5	23.2	20.2	16.6	29.1	31.3	19.9	18.8	28.6
	NL	02-09	-30.1	15.4	02-07	58.9	10.2	8.6	6.2	4.0	7.7	8.4	8.9	9.6	9.4	11.6	15.8	13.4
	AT	02-09	-30.6	15.5	12-96	36.7	4.7	6.3	6.0	10.4	5.9	9.3	16.8	8.6	6.7	15.2	13.7	15.8
	PL	03-03	-15.1	7.3	12-07	28.2	2.6	0.9	1.7	1.3	2.0	2.4	2.6	2.9	2.3	3.0	2.8	2.5
	PT	11-12	-27.3	1.5	06-01	33.1	5.3	2.5	11.6	3.5	5.7	7.4	1.9	3.0	7.1	5.2	8.4	7.8
	RO	06-09	-22.9	12.4	06-04	51.4	5.8	5.8	8.0	6.3	6.4	6.9	9.0	9.8	11.9	15.1	13.0	9.8
	SI	04-09	-30.0	13.5	07-08	43.2	17.7	20.3	17.0	13.3	14.6	15.2	9.9	15.6	11.3	18.1	16.4	5.8
	SK	03-09	-19.0	30.7	01-02	85.5	-2.8	23.8	17.8	25.0	9.8	8.5	8.6	6.8	8.5	0.2	13.4	5.8
	FI	07-02	-41.0	16.2	04-00	51.9	3.1	13.0	10.8	7.6	10.1	11.2	14.6	14.0	17.2	23.9	19.4	27.6
	SE	04-09	-25.7	25.0	02-01	66.0	25.8	25.2	23.1	17.8	21.8	27.4	27.6	26.3	30.0	30.0	32.0	29.8
	UK	01-09	-54.1	16.4	10-97	55.7	21.5	18.7	19.0	25.3	26.6	26.0	25.5	24.7	23.5	24.2	34.6	16.8
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-21.8	5.5	02-99	27.8	7.7	6.6	6.0	8.6	6.7	10.4	12.6	9.9	6.9	10.1	10.0	11.7
	EA	05-09	-18.3	6.1	02-99	30.6	3.2	1.7	2.5	3.9	4.8	7.3	7.4	7.6	6.7	8.4	8.5	9.3
	BE	04-09	-46.0	6.3	12-99	33.7	3.5	-3.7	2.4	10.5	8.1	10.5	9.2	2.4	-1.5	0.2	6.6	12.9
	BG	08-12	-30.5	-8.2	08-07	9.6	2.2	-1.9	-2.3	1.7	2.5	-1.4	0.6	-0.4	-3.0	-2.3	-5.7	3.9
	CZ	07-09	-43.9	-7.9	11-02	27.0	-2.5	-4.5	-20.7	-18.9	-17.3	-26.7	-25.4	-15.6	9.8	9.5	14.9	14.9
	DK	06-12	-17.6	-5.3	04-11	7.8	-1.4	-0.2	0.3	0.6	-1.0	2.0	-0.3	2.1	3.4	4.5	2.5	2.6
	DE	12-02	-21.3	11.8	03-99	42.3	12.6	14.3	12.2	16.3	14.6	15.6	16.4	20.5	15.4	17.8	17.5	16.1
	EE	02-09	-28.2	3.7	01-11	18.0	1.1	-2.1	-7.6	-1.0	-4.0	-1.1	-0.1	4.7	6.8	4.2	3.2	0.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-01	-44.5	-4.4	06-00	41.9	-10.9	-3.2	-9.8	-14.5	-13.9	-21.6	-22.4	-6.2	-18.8	-17.3	-18.5	-8.5
	ES	02-10	-25.7	4.9	08-98	44.0	10.0	8.4	11.7	5.6	7.7	9.8	10.6	4.9	11.3	11.4	12.8	8.9
	FR	05-09	-26.7	2.0	02-01	25.4	-2.1	-6.0	-5.6	-4.2	-2.4	6.2	6.1	4.2	8.0	12.3	8.7	12.3
	HR	11-09	-12.0	-2.7	05-08	14.0	0.9	-0.6	0.6	-0.1	1.6	2.9	-4.9	5.1	7.0	-0.5	0.8	0.7
	IT	02-14	-24.3	2.2	04-06	27.9	-4.7	-8.5	-3.2	-0.1	1.9	6.0	3.5	4.6	-2.3	-3.1	0.7	3.6
	CY	10-12	-19.9	0.0	07-08	36.4	3.0	3.4	1.1	0.9	6.0	4.2	11.4	7.7	-1.6	-2.5	0.9	4.9
	LV	08-09	-47.9	-0.1	12-06	17.6	2.3	1.0	-0.6	1.9	0.6	-1.6	1.6	1.3	-1.0	-0.1	-3.5	2.4
	LT	08-09	-54.9	-1.0	04-07	42.2	7.5	7.6	-9.4	-10.6	-9.4	-3.4	-8.4	5.7	-0.5	2.4	10.9	8.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-29.5	-8.4	01-16	13.1	7.7	2.6	5.1	4.6	-0.1	8.9	11.1	5.8	3.0	3.5	7.1	13.1
	MT	03-09	-22.4	8.4	05-07	38.5	24.0	23.5	16.5	18.2	29.1	9.2	9.5	14.1	22.6	27.1	17.7	9.5
	NL	07-09	-37.6	1.2	09-98	51.8	-5.8	-5.0	-4.7	-3.5	-4.5	-4.6	-6.0	-5.9	-3.6	-2.6	0.8	-0.6
	AT	08-09	-22.8	8.2	01-13	27.1	4.1	4.4	2.3	1.1	4.9	-13.0	2.9	-3.2	1.8	1.5	-1.4	-2.4
	PL	01-04	-17.0	-1.7	01-08	12.8	-2.9	-1.0	-1.8	-3.5	-2.7	-5.2	-4.5	-4.1	-4.3	-3.6	-4.2	-0.6
	PT	05-03	-38.6	-8.9	07-98	23.3	-1.1	-1.8	-0.4	-1.1	1.3	2.2	4.1	-1.4	-2.1	-1.7	-0.7	-3.7
	RO	01-03	-28.8	-1.9	12-04	23.7	3.5	-1.2	-0.1	2.5	5.2	2.3	1.5	2.2	1.1	0.1	0.9	0.7
	SI	04-10	-36.7	-4.9	04-08	26.3	-4.0	-5.3	-1.7	-1.5	-0.4	-1.0	1.6	2.1	2.8	2.5	2.3	2.8
	SK	12-04	-67.6	-24.3	01-16	17.6	-1.4	-15.9	-9.3	-9.1	-6.2	5.7	-8.1	-3.1	-1.2	13.3	3.6	17.6
	FI	07-03	-36.6	12.3	11-97	88.0	-3.9	-2.8	-2.3	-6.3	2.6	3.9	1.1	-2.1	5.9	4.2	1.4	6.4
	SE	04-03	-39.9	3.4	01-01	42.1	7.9	0.6	5.8	4.3	7.5	7.2	7.7	12.2	14.1	7.1	9.6	10.8
	UK	07-09	-41.4	5.8	08-15	42.2	30.0	31.8	25.1	34.1	19.1	30.2	42.2	25.0	9.5	20.9	19.0	24.7
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.4	6.4	10-99	23.0	8.6	8.1	8.4	9.9	7.9	7.7	8.6	10.1	8.9	10.8	9.9	11.2
	EA	04-09	-16.5	5.1	01-01	21.4	4.3	4.7	5.4	6.3	6.8	6.0	7.5	7.9	6.9	8.6	9.4	9.8
	BE	03-09	-33.9	17.1	12-99	45.2	11.9	15.7	23.4	23.3	24.9	22.0	19.9	15.4	23.7	23.0	26.3	22.9
	BG	05-02	-30.9	-7.1	04-08	15.4	-1.9	-6.3	-6.4	-4.6	1.8	-1.4	-6.6	-3.8	-0.8	-1.2	-1.5	3.0
	CZ	06-13	-33.5	-11.1	01-08	16.6	-15.7	-14.5	-19.2	-21.3	-11.6	-5.5	2.6	3.4	1.6	3.8	-0.6	-2.0
	DK	01-12	-19.0	-2.8	01-11	13.4	-2.4	-0.2	-2.8	-1.8	2.4	7.2	3.9	2.5	5.5	7.2	1.9	1.8
	DE	02-09	-14.0	4.9	04-11	18.2	9.0	11.7	11.9	12.2	14.1	11.6	13.8	14.7	16.3	17.5	17.8	18.2

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)				2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.7	2.7	06-08	12.8	2.3	2.2	2.8	2.3	4.5	4.9	3.7	4.1	5.3	5.2	5.3	4.9
	EA	07-09	-10.1	2.9	06-08	13.2	1.9	2.3	2.1	2.5	4.0	2.0	2.0	2.7	4.6	4.1	2.3	3.2
	BE	01-10	-13.8	6.1	07-08	28.8	4.6	2.7	2.1	3.9	5.1	5.3	4.7	5.9	7.0	6.2	1.9	-2.2
	BG	01-11	-11.9	6.5	07-04	37.5	3.5	3.7	-2.9	-3.1	2.6	-0.2	-0.7	-1.9	-1.6	0.9	0.9	-1.2
	CZ	02-13	-8.3	3.9	01-04	23.6	0.9	-0.6	2.0	1.3	1.7	3.0	3.0	2.3	1.8	0.3	1.6	3.3
	DK	01-13	-7.4	0.7	12-10	16.2	-3.1	-3.5	-2.9	-4.9	-2.2	-2.3	-2.9	-6.2	-2.5	-2.5	-1.3	-2.1
	DE	07-09	-10.9	9.2	03-11	22.9	15.5	18.0	15.3	16.0	19.8	14.5	15.8	17.7	18.9	17.8	17.1	16.0
	EE	03-09	-31.5	8.9	09-05	26.4	1.2	-1.7	-3.9	-0.1	-1.4	2.7	1.3	4.4	2.1	0.3	-2.5	-4.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	09-12	-40.2	-4.4	06-06	24.2	-16.5	-15.8	-14.9	-15.1	-13.6	-14.3	-16.3	-16.0	-11.6	-10.6	-10.1	-2.4
	ES	11-11	-17.9	2.2	09-04	20.3	10.6	-1.2	1.9	1.3	-1.0	-2.8	-3.3	-0.3	3.2	0.2	4.4	0.4
	FR	07-09	-21.0	-2.8	04-90	16.6	-10.0	-10.0	-8.5	-7.0	-6.4	-8.7	-7.0	-7.8	-5.0	-5.4	-9.5	-10.5
	HR	03-10	-10.6	-2.0	07-08	25.4	-3.0	-6.3	-6.2	-3.0	-5.2	-5.0	0.0	-1.8	-2.9	-1.0	2.1	0.9
	IT	04-13	-15.8	-0.6	05-04	17.9	-7.5	-3.6	-2.2	-3.7	-0.9	-1.0	-3.7	-4.4	-2.6	-2.7	-7.4	4.5
	CY	04-13	-38.9	1.3	06-03	72.7	-13.9	-21.2	-10.5	-6.1	-9.2	-12.3	-9.3	-9.9	-8.8	1.4	-6.6	-5.2
	LV	12-09	-31.1	7.1	12-07	35.8	-4.4	-1.8	-3.1	-1.6	-0.6	-0.3	-0.4	1.9	1.3	-0.3	0.2	-4.2
	LT	06-09	-23.0	-0.1	08-06	20.8	-3.3	-1.8	-2.6	-1.4	-0.8	2.1	3.9	2.3	-0.5	1.9	1.6	4.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	4.9	09-06	28.0	-2.6	2.5	-4.2	2.5	4.1	4.9	1.9	4.6	-1.3	-1.9	2.3	-4.6
	MT	08-09	-21.6	0.7	05-08	18.6	3.1	4.7	1.3	7.4	7.8	5.5	-2.6	2.0	8.1	7.3	3.4	8.9
	NL	08-09	-5.5	9.0	01-07	30.7	6.3	6.8	5.4	5.3	7.2	7.9	6.7	7.3	8.2	8.4	8.7	5.9
	AT	05-09	-10.3	9.5	11-07	30.4	-1.3	8.2	-4.0	-0.8	1.3	4.8	-1.2	3.1	3.4	6.3	11.0	3.6
	PL	07-13	-10.6	1.2	04-08	16.8	-5.6	-8.3	-5.3	-3.5	-2.8	-2.8	-2.7	-2.7	-2.5	-1.3	-2.3	-3.6
	PT	11-03	-17.3	-3.8	11-05	10.6	-3.7	-5.4	-5.7	-5.5	-6.4	-4.9	-3.5	-7.0	-2.5	-4.0	-4.2	0.0
	RO	06-10	-8.7	14.1	04-04	54.5	0.7	0.1	1.1	0.8	0.5	1.9	1.8	-0.8	3.2	0.5	0.9	-4.3
	SI	02-10	-16.4	0.8	01-08	23.1	-4.8	-4.9	-3.0	-1.5	-2.6	-3.6	-3.7	-3.8	-3.7	-0.4	-1.0	-1.3
	SK	12-10	-17.5	11.7	07-02	68.9	1.4	6.6	5.5	-2.2	-9.2	-7.8	-1.5	0.7	0.7	12.8	15.8	8.5
	FI	07-04	-25.1	9.3	01-08	40.7	-6.5	1.0	7.9	2.8	0.2	1.9	5.5	1.4	-2.2	-0.2	-15.2	-0.3
	SE	04-09	-17.0	9.2	11-07	32.4	3.9	2.1	5.2	4.6	2.2	7.8	8.3	11.3	10.6	11.3	10.2	11.4
	UK	02-09	-34.3	-0.1	12-15	19.7	5.8	4.0	7.6	3.1	9.2	19.3	12.4	11.7	10.4	12.2	19.7	14.0

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 3a: Quarterly survey of services (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in services (%)

(Question 8)

		Since 2011 (*)				2014			2015				2016	
		Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
		Date	Value		Date	Value								
EU	IV-12	86.1	87.7	IV-15	89.1	87.6	87.9	88.4	88.4	88.9	88.4	89.1	88.7	
EA	IV-12	85.4	87.4	IV-15	88.7	87.5	87.5	87.8	87.9	88.5	88.0	88.7	88.5	
BE	I-14	89.7	91.3	IV-11	93.4	90.8	91.3	90.7	90.7	91.1	92.3	90.8	91.5	
BG	I-12	89.7	91.4	IV-11	94.1	91.2	90.2	89.9	91.5	91.3	93.4	91.7	92.6	
CZ	III-13	91.5	92.6	III-11	96.4	91.7	92.2	92.1	91.6	91.8	92.7	92.8	92.6	
DK	IV-11	88.0	89.4	I-15	90.5	89.9	90.2	90.4	90.5	90.4	90.4	90.4	90.2	
DE	II-14	87.3	88.9	II-11	90.3	87.3	87.7	88.9	89.1	89.4	88.9	89.8	89.2	
EE	I-12	79.6	82.7	III-11	84.6	83.4	82.4	84.0	83.7	82.0	82.9	82.6	82.9	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	III-15	74.2	79.2	III-11	88.7	84.0	81.9	84.6	80.4	79.2	74.2	78.6	79.1	
ES	I-12	80.6	83.1	III-15	85.7	83.8	84.3	82.9	83.3	85.2	85.7	84.4	84.7	
FR	II-14	89.4	90.3	IV-11	92.7	89.4	89.6	89.7	89.7	90.1	90.0	90.0	90.6	
HR	III-12	66.1	81.8	III-13	87.7	82.2	86.2	81.6	81.5	82.7	86.9	83.6	83.5	
IT	IV-12	73.1	82.7	IV-15	88.9	87.0	84.6	85.9	87.4	87.6	85.3	88.9	88.3	
CY	IV-14	78.7	80.4	IV-12	82.7	80.0	80.2	78.7	81.5	82.6	78.7	80.8	81.3	
LV	II-12	89.1	90.6	II-14	92.0	92.0	90.7	89.7	90.9	90.2	90.7	90.8	90.9	
LT	I-12	85.1	87.5	III-11	90.1	87.8	87.6	87.0	88.0	87.5	87.0	87.0	87.7	
LU	:	:	:	:	:	:	:	:	:	:	:	:	:	
HU	I-14	81.5	85.3	IV-14	88.1	85.8	84.7	88.1	86.5	84.1	85.6	86.2	82.1	
MT	IV-11	87.2	89.9	I-16	92.3	88.0	88.9	91.9	90.3	90.9	89.4	91.2	92.3	
NL	IV-13	86.3	87.0	III-12	88.1	86.6	86.6	87.1	86.6	87.2	86.8	87.5	87.4	
AT	IV-15	88.4	89.9	I-14	91.6	91.1	89.7	89.6	88.7	89.9	89.6	88.4	88.6	
PL	I-13	89.6	89.9	IV-15	90.3	89.9	89.8	89.8	89.9	90.0	90.1	90.3	90.1	
PT	III-13	84.3	86.2	III-11	88.8	86.2	86.7	86.9	86.2	86.6	87.3	87.8	86.9	
RO	III-15	85.5	88.1	III-11	91.5	90.0	86.9	87.6	91.0	85.7	85.5	87.5	90.8	
SI	I-13	87.2	88.3	I-11	90.8	88.6	87.8	87.9	88.1	88.2	88.6	89.2	88.8	
SK	III-13	92.6	93.4	IV-15	94.9	93.2	93.7	93.2	92.8	93.3	93.5	94.9	93.0	
FI	I-15	89.8	91.0	I-12	92.5	90.8	90.0	91.0	89.8	90.7	90.4	90.3	90.5	
SE	III-14	89.4	91.9	II-12	94.0	90.0	89.4	90.3	90.5	90.7	91.8	92.2	93.0	
UK	I-13	85.8	87.9	II-15	90.8	86.9	88.9	90.3	90.3	90.8	88.9	90.1	88.5	

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2011.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 1990 ^(*)				2015												2016	
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
CONSUMER CONFIDENCE INDICATOR ^(b)	EU	03-09	-32.5	-11.9	08-00	1.6	-4.6	-2.0	-2.4	-4.2	-3.5	-5.1	-4.8	-5.6	-5.8	-4.5	-3.9	-4.2	
	EA	03-09	-34.5	-12.9	05-00	2.3	-6.6	-3.6	-4.6	-5.5	-5.5	-7.1	-6.8	-7.0	-7.5	-5.9	-5.7	-6.3	
	BE	02-09	-26.5	-7.0	12-00	16.2	-6.3	-6.1	-6.2	-3.1	-3.2	-3.6	-2.9	-10.2	-9.3	-4.4	-3.4	-4.2	
	BG	04-09	-50.1	-33.8	08-01	-13.0	-35.9	-33.2	-32.8	-29.4	-32.4	-33.3	-29.3	-30.6	-28.7	-29.9	-29.8	-30.7	
	CZ	03-98	-35.8	-11.8	01-16	6.6	-0.1	0.3	1.6	1.1	2.9	1.3	0.5	-0.9	0.7	2.9	4.1	6.6	
	DK	10-90	-11.8	8.2	03-15	21.9	17.3	21.9	20.8	19.3	18.7	16.0	16.7	13.4	13.0	14.4	14.3	11.7	
	DE	04-09	-32.9	-8.2	11-10	10.9	-0.1	3.2	3.3	3.0	2.8	1.4	0.7	-2.9	-4.6	-4.5	-4.2	-5.8	
	EE	04-93	-56.3	-15.9	04-06	12.8	-8.0	-1.3	-3.8	-8.8	-7.3	-8.4	-7.4	-5.9	-5.2	-5.6	-6.0	-6.6	
	IE	03-09	-59.8	-10.9	01-00	21.2	13.0	12.6	13.3	15.0	16.0	12.0	11.4	12.8	15.2	18.0	19.8	6	
	EL	10-11	-83.8	-39.3	04-00	-5.8	-30.6	-31.0	-40.5	-43.6	-46.8	-52.9	-64.8	-64.2	-59.6	-64.1	-61.1	-63.9	
	ES	02-09	-47.6	-13.8	12-15	5.4	-2.1	1.7	3.6	1.5	-0.4	0.0	-1.3	-2.6	-1.2	0.6	5.4	-0.9	
	FR	03-09	-37.0	-18.7	01-01	3.3	-18.8	-14.3	-16.0	-17.8	-17.8	-18.6	-17.5	-13.7	-16.7	-11.9	-14.7	-12.1	
	HR	08-09	-51.5	-32.2	07-07	-14.0	-26.9	-23.5	-22.0	-21.7	-21.2	-21.6	-21.3	-21.5	-19.7	-16.7	-18.0	-15.9	
	IT	06-12	-41.5	-16.1	06-01	2.5	-5.3	-4.5	-7.1	-8.9	-7.8	-11.6	-9.2	-5.8	-2.0	-1.2	-1.4	0.1	
	CY	04-13	-64.4	-33.8	11-15	-8.4	-29.7	-31.9	-21.9	-18.5	-19.5	-21.2	-14.1	-13.0	-9.3	-8.4	-10.0	-9.7	
	LV	07-09	-54.9	-21.5	09-06	1.0	-9.1	-5.1	-4.0	-5.5	-9.1	-7.0	-7.0	-11.5	-8.3	-8.9	-8.4	-8.2	
	LT	01-09	-56.1	-15.6	05-07	9.2	-8.5	-4.7	-5.8	-6.0	-8.3	-8.7	-8.0	-10.4	-7.5	-7.3	-5.6	-6.6	
	LU	12-08	-20.7	-0.9	02-02	13.4	-0.7	-2.8	0.0	2.7	1.4	1.9	1.6	0.2	-1.7	1.8	4.7	5.4	
	HU	04-09	-68.8	-32.5	08-02	0.2	-21.5	-23.0	-23.6	-21.1	-25.2	-23.8	-21.4	-26.1	-17.5	-17.9	-18.9	-16.2	
	MT	04-11	-41.3	-21.8	11-15	3.7	-1.2	-1.7	0.7	0.8	0.6	-1.0	-2.8	0.8	2.7	3.7	-0.3	-0.3	
	NL	02-13	-30.2	1.2	03-00	30.8	0.2	8.0	5.1	6.2	10.0	7.3	11.0	8.8	3.8	8.2	6.1	1.3	
	AT	04-09	-23.0	-2.2	06-07	16.3	-12.3	-9.8	-10.9	-10.9	-11.1	-11.8	-11.3	-12.5	-15.1	-16.3	-14.3	-14.5	
	PL	08-01	-40.1	-21.5	04-08	-0.5	-14.9	-14.1	-10.1	-13.5	-12.0	-14.6	-14.3	-15.6	-13.4	-11.5	-12.3	-11.4	
	PT	10-12	-53.7	-23.1	07-91	-0.5	-12.5	-10.9	-11.7	-12.0	-12.0	-13.5	-11.4	-11.2	-11.9	-14.4	-10.9	-9.7	
	RO	06-10	-63.3	-29.1	07-07	-10.6	-15.8	-17.0	-17.5	-17.3	-16.2	-17.5	-16.6	-16.8	-15.2	-17.8	-20.6	-17.9	
	SI	09-12	-46.1	-20.4	07-07	-4.1	-16.6	-14.6	-10.8	-9.7	-6.2	-12.5	-4.2	-5.2	-9.3	-11.2	-9.8	-15.8	
	SK	09-99	-49.0	-23.2	12-06	6.6	-6.9	-7.5	-7.7	-17.2	-14.3	-17.0	-14.8	-15.3	-10.6	-12.5	-10.7	-5.4	
	FI	12-08	-6.4	12.9	09-10	23.8	9.1	10.2	11.8	14.6	12.1	9.8	10.9	7.5	5.8	7.1	5.1	9.8	
	SE	12-08	-10.0	10.0	09-10	28.0	12.1	12.4	9.3	10.2	10.8	10.5	10.7	9.3	9.0	3.6	6.9	8.5	
	UK	01-09	-35.2	-8.8	05-14	7.6	3.9	5.6	6.9	1.1	5.1	3.0	2.8	0.4	0.3	1.0	4.1	3.8	
	FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.5	04-01	5.1	-0.3	0.3	0.6	-0.6	0.1	-0.3	-0.1	0.5	1.0	1.1	3.0	1.7
EA		11-12	-13.6	-3.6	03-00	4.6	-1.8	-1.5	-1.3	-1.6	-1.5	-1.9	-2.0	-0.8	-0.6	-0.6	1.0	-0.3	
BE		12-93	-8.9	1.2	08-00	13.2	-1.8	-2.3	-1.0	-1.5	-1.7	-1.1	-5.3	-3.9	-4.2	-2.1	-2.4	-2.5	
BG		10-12	-34.0	-19.6	07-01	3.2	-25.5	-23.8	-23.2	-19.4	-21.7	-21.5	-18.2	-19.5	-16.5	-18.8	-17.8	-20.5	
CZ		02-98	-31.7	-7.7	12-15	11.5	4.4	9.0	5.6	5.9	6.0	5.9	6.7	4.9	9.3	8.8	11.5	9.1	
DK		12-90	1.8	12.3	10-00	38.7	14.3	16.3	16.8	14.9	13.3	13.0	14.5	11.3	10.7	14.5	13.0	12.6	
DE		02-94	-15.1	-2.8	06-15	5.7	4.5	5.1	5.0	5.6	5.7	5.6	5.6	5.2	4.8	4.5	5.7	5.0	
EE		04-93	-38.3	-5.6	04-06	17.3	4.6	4.4	2.8	1.3	2.5	0.6	3.4	3.7	5.0	6.0	2.4	4.2	
IE		04-13	-41.1	-6.5	01-00	15.9	-2.3	-1.3	-1.8	-0.9	0.9	-0.2	-1.4	0.0	6.6	8.5	9.7		
EL		10-11	-79.1	-25.9	04-00	9.5	-19.6	-19.5	-29.0	-30.5	-33.9	-41.9	-57.7	-52.4	-52.7	-55.6	-38.7	-53.9	
ES		02-09	-30.2	-2.8	12-15	10.1	2.7	5.5	7.0	5.7	4.6	4.4	5.1	5.6	6.9	7.5	10.1	4.3	
FR		05-13	-17.3	-4.0	01-01	6.2	-8.6	-8.9	-7.9	-9.2	-8.8	-8.7	-7.3	-4.9	-6.1	-6.5	-4.4	-5.2	
HR		08-09	-32.3	-12.8	12-06	3.0	-7.9	-4.4	-5.2	-4.8	-4.3	-6.2	-3.3	-5.1	-4.0	1.1	-0.6	0.0	
IT		07-12	-20.3	-3.2	07-01	6.8	-4.2	-4.4	-5.2	-4.8	-3.7	-5.0	-3.9	-1.0	-1.4	-0.7	-0.2		
CY		04-13	-46.9	-18.4	10-15	2.5	-14.0	-18.9	-7.7	-7.1	-9.9	-8.3	-3.2	0.1	2.5	1.3	-2.5	-2.6	
LV		06-09	-38.7	-4.5	09-06	16.3	8.5	10.1	9.2	8.6	7.8	7.9	9.4	7.8	7.4	8.4	7.9	8.8	
LT		01-09	-37.7	-4.6	03-07	12.5	-3.0	0.2	0.0	-0.6	-1.5	-1.3	-1.1	-1.2	1.5	1.3	2.2	3.1	
LU		09-14	-9.4	-0.5	06-02	11.8	-3.9	-4.2	-3.0	0.5	-3.1	-3.5	-2.2	-3.3	0.6	-0.6	0.2	0.8	
HU		04-95	-62.7	-22.8	08-02	16.2	-6.0	-9.0	-8.0	-5.1	-9.0	-6.9	-5.0	-10.7	-2.7	-2.1	-3.5	0.2	
MT		11-08	-41.2	-17.7	11-13	13.3	0.8	1.2	2.4	2.5	4.2	2.9	3.1	5.4	5.7	9.1	6.3	4.5	
NL		11-12	-22.8	0.4	12-99	16.4	-3.0	-4.5	-5.0	-3.4	-1.4	-2.0	-1.1	1.3	0.3	1.2	0.3	-1.5	
AT		04-96	-18.3	-3.8	04-99	4.0	-1.7	-1.4	0.6	-1.8	-0.1	-2.1	-2.6	2.9	-0.8	0.0	0.8	2.9	
PL		12-11	-22.6	-7.2	12-07	4.8	-3.4	-3.1	-0.6	-4.1	-3.3	-3.7	-5.8	-5.8	-6.1	-1.6	1.8	1.1	
PT		12-11	-34.7	-7.5	06-98	11.4	-2.7	-2.7	-1.5	-2.0	-4.4	-5.1	-4.6	-3.0	-2.9	-1.0	1.0	1.4	
RO		06-10	-47.0	-7.4	12-07	10.3	2.4	3.4	1.0	3.1	2.3	-0.1	2.1	3.9	5.8	1.7	0.2	4.2	
SI		09-12	-41.2	-14.6	05-15	0.4	-10.8	-9.8	-3.6	0.4	-4.6	-9.1	-3.1	-3.4	-1.9	-4.1	-4.7	-10.9	
SK		08-99	-44.7	-16.2	12-06	10.3	-1.0	-2.2	-2.0	-7.0	-7.1	-8.9	-7.6	-7.2	-2.3	-4.8	-3.0	-1.7	
FI		04-93	-8.3	6.3	10-04	12.7	6.8	7.6	10.1	7.8	6.2	6.4	6.7	6.4	3.6	6.2	5.0	5.8	
SE		09-96	-12.6	9.1	07-02	17.6	8.1	8.6	8.1	10.6	8.1	8.8	10.9	9.4	9.7	8.5	11.0	8.2	
UK		03-90	-22.8	1.5	09-02	15.5	4.3	5.9	7.2	1.4	5.4	5.2	6.0	5.4	6.8	6.7	9.6	8.3	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)		EU	03-09	-40.2	-12.6	04-00	1.1	-0.9	1.0	0.2	-2.2	-2.4	-5.5	-2.7	-4.8	-3.7	-3.4	-2.4	-3.9
	EA	03-09	-44.2	-13.3	04-00	3.7	-1.8	0.0	-1.0	-1.9	-2.9	-6.4	-2.9	-4.5	-3.5	-2.1	-2.2	-3.8	
	BE	07-93	-45.5	-8.9	06-00	19.6	0.6	-1.0	-2.2	0.7	3.2	-2.9	-5.0	-11.3	-7.3	0.6	1.2	-0.8	
	BG	04-09	-42.8	-19.9	07-01	15.6	-31.2	-26.8	-28.6	-24.0	-26.5	-27.1	-21.6	-23.3	-21.0	-22.3	-23.0	-24.5	
	CZ	05-12	-45.9	-11.6	12-14	9.3	2.5	1.7	2.0	0.6	4.0	-1.1	-0.4	-0.3	-5.4	-0.8	1.9	8.4	
	DK	09-08	-22.9	1.8	03-15	24.1	19.5	24.1	22.6	21.6	17.9	11.7	12.3	6.9	9.3	8.0	10.3	3.8	
	DE	03-09	-52.1	-12.4	11-10	21.2	-1.6	1.4	0.5	-0.3	-3.2	-4.9	0.5	-4.6	-8.5	-10.0	-7.8	-10.6	
	EE	04-93	-38.3	-1.6	12-06	26.9	2.3	8.1	4.3	-9.9	-								

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 1990 ^(*)				2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
SAVINGS	EU	08-93	-15.6	-6.3	04-01	2.9	-4.3	-2.6	-1.9	-4.8	-3.9	-3.9	-3.6	-1.9	-1.8	-0.8	0.2	-0.4
OVER NEXT	EA	06-08	-16.5	-7.6	04-01	2.3	-7.7	-6.0	-5.9	-8.0	-9.1	-8.0	-8.0	-6.2	-6.1	-5.4	-3.5	-5.3
12 MONTHS (Question 11)	BE	12-12	-9.3	8.8	06-98	31.2	-1.6	1.5	1.9	2.6	-2.9	6.2	6.3	-1.2	-2.8	2.9	5.2	0.6
Component of the consumer confidence indicator	BG	03-02	-80.7	-67.0	05-15	-50.6	-53.8	-51.9	-51.8	-50.6	-54.6	-56.0	-53.1	-53.2	-51.2	-52.5	-53.1	-55.6
	CZ	03-98	-16.2	-2.4	04-07	18.5	5.0	2.0	6.7	5.1	5.8	9.3	8.1	2.0	7.2	8.4	4.9	6.6
	DK	01-90	-3.2	24.4	12-06	39.9	25.6	30.3	27.7	26.6	27.8	26.7	28.7	26.9	25.5	30.8	29.2	27.8
	DE	03-03	-5.2	5.8	08-90	23.4	5.2	5.3	5.1	4.9	6.7	4.8	5.3	6.7	9.7	9.1	9.2	7.4
	EE	10-93	-69.2	-36.7	05-06	-4.2	-19.3	-10.7	-13.0	-16.3	-17.2	-16.0	-15.9	-12.0	-13.4	-14.5	-12.8	-16.1
	IE	03-93	-32.0	1.8	09-07	30.6	22.6	15.8	25.1	:	:	:	:	:	:	:	:	:
	EL	08-13	-81.8	-51.2	01-00	-23.3	-75.3	-72.8	-74.2	-73.2	-70.6	-76.0	-78.6	-81.5	-75.5	-79.0	-80.3	-79.5
	ES	12-08	-44.5	-23.9	07-00	0.0	-32.2	-26.2	-27.3	-29.8	-31.9	-26.4	-30.0	-29.6	-28.6	-27.1	-22.9	-27.3
	FR	03-96	-35.8	-18.0	05-12	-2.6	-10.7	-5.7	-5.7	-9.6	-11.1	-9.3	-12.5	-5.0	-9.0	-6.9	-7.5	-9.2
	HR	12-12	-63.5	-55.0	02-07	-44.2	-54.2	-55.7	-52.7	-50.3	-51.9	-52.1	-53.5	-51.0	-50.6	-48.6	-49.8	-48.3
	IT	09-12	-49.5	-21.9	03-91	2.2	-20.6	-22.5	-18.6	-22.6	-27.8	-25.6	-21.1	-21.0	-19.1	-19.7	-13.1	-12.1
	CY	06-13	-67.1	-46.4	06-01	-12.3	-58.1	-58.7	-49.9	-51.8	-51.6	-56.2	-47.9	-51.0	-46.3	-49.8	-46.9	-47.5
	LV	03-96	-90.0	-51.1	01-94	13.0	-35.9	-31.1	-29.5	-31.7	-31.7	-31.0	-31.6	-32.3	-25.5	-28.0	-28.2	-28.1
	LT	11-01	-55.0	-39.6	03-15	-17.9	-20.9	-17.9	-21.7	-20.4	-21.8	-25.9	-26.3	-25.1	-24.3	-25.1	-22.3	-26.9
	LU	01-10	33.4	44.4	10-05	58.0	41.8	36.1	37.1	36.1	38.6	43.9	41.9	39.9	34.0	38.4	42.5	35.9
	HU	05-12	-77.1	-57.2	01-00	-19.0	-50.8	-52.5	-52.9	-52.7	-54.8	-55.4	-51.6	-56.2	-46.4	-51.2	-49.8	-44.9
	MT	04-11	-66.1	-41.8	01-03	-15.3	-23.4	-27.0	-22.5	-23.4	-24.6	-25.4	-31.5	-24.3	-22.7	-21.6	-24.3	-28.4
	NL	02-13	16.3	34.1	10-99	55.2	27.8	31.3	25.7	27.6	25.6	28.0	28.9	30.1	26.5	31.9	31.8	29.7
	AT	11-00	-11.3	27.5	03-02	54.6	12.5	10.9	6.5	8.4	12.6	14.1	13.8	13.5	8.9	9.6	13.0	10.1
	PL	09-03	-65.7	-42.2	09-01	-21.1	-30.0	-33.9	-24.0	-31.7	-29.3	-38.6	-35.5	-35.8	-34.9	-33.7	-35.4	-37.9
PT	01-97	-42.7	-27.2	02-98	-1.9	-33.3	-32.5	-32.4	-35.6	-35.9	-35.3	-32.4	-33.9	-32.8	-35.7	-35.0	-33.4	
RO	06-10	-69.8	-54.8	09-15	-43.4	-45.4	-49.5	-48.5	-49.9	-46.3	-45.5	-47.8	-43.4	-45.0	-48.4	-52.1	-44.0	
SI	06-99	-52.0	-24.5	05-07	-6.2	-21.2	-22.4	-22.3	-21.6	-14.2	-26.3	-15.2	-16.3	-19.9	-22.2	-17.6	-29.3	
SK	08-01	-69.1	-32.1	12-14	-15.5	-15.8	-16.8	-18.6	-26.6	-22.8	-27.5	-23.6	-24.2	-21.9	-22.1	-24.8	-20.5	
FI	01-96	19.0	44.8	04-08	58.4	51.3	53.6	51.0	53.0	50.7	47.8	52.3	54.0	49.4	52.2	50.4	51.3	
SE	06-98	11.1	37.2	10-15	62.1	53.5	59.1	52.6	52.7	55.7	56.7	54.3	57.2	62.1	57.9	54.6	57.2	
UK	10-92	-26.0	-0.4	04-06	23.2	10.4	12.8	15.4	9.0	17.2	14.3	15.2	17.7	16.3	19.4	18.9	22.3	
UNEMPLOYMENT	EU	03-09	67.0	26.0	05-00	0.6	12.8	6.7	8.7	9.2	7.6	10.9	12.9	16.2	18.7	15.1	16.3	14.4
OVER NEXT	EA	03-09	68.6	26.9	05-00	-1.9	15.1	7.0	10.0	10.6	8.7	12.3	14.3	16.6	19.8	15.5	18.0	15.8
12 MONTHS ^(c) (Question 7)	BE	02-09	76.0	29.1	12-00	-17.2	22.6	22.4	23.4	14.3	11.5	16.5	7.6	24.4	22.8	19.0	17.4	14.2
Component of the consumer confidence indicator	BG	02-10	65.5	28.8	07-01	-1.6	33.2	30.4	27.8	23.4	26.9	28.5	24.4	26.5	25.9	25.8	25.5	22.3
	CZ	01-99	67.8	27.3	01-16	-2.6	12.2	11.6	7.7	7.3	4.2	8.7	12.3	10.1	8.4	4.9	2.1	-2.6
	DK	02-09	51.4	5.7	02-95	-20.5	-9.7	-17.0	-16.0	-14.0	-15.7	-12.5	-11.4	-8.5	-6.6	-4.2	-4.6	-2.5
	DE	03-09	71.9	23.6	05-07	-18.6	8.5	-1.2	-2.5	-1.8	-2.0	-0.1	8.5	18.9	24.3	21.7	24.0	25.1
	EE	09-93	81.0	22.7	09-06	-21.6	19.4	7.1	9.3	10.4	11.8	11.9	14.8	13.2	14.9	16.1	14.2	15.4
	IE	03-09	80.2	18.6	12-99	-29.8	-16.8	-15.9	-17.4	-19.7	-18.9	-14.9	-13.3	-13.6	-13.4	-17.9	-18.4	:
	EL	12-11	92.9	50.6	02-15	15.7	15.7	16.3	33.4	38.1	46.3	51.2	64.3	65.0	55.3	62.9	63.9	60.1
	ES	12-08	71.2	19.6	04-15	-16.1	-6.7	-11.5	-16.1	-12.7	-12.5	-11.2	-4.6	-2.4	-1.9	-5.6	-13.0	-9.5
	FR	03-09	74.0	32.3	01-01	-12.7	37.9	26.5	34.2	35.0	34.7	36.2	32.9	28.6	36.2	23.1	31.2	20.7
	HR	03-10	67.5	34.0	04-07	5.6	23.9	17.7	16.1	17.1	14.7	10.9	18.9	21.6	17.1	18.3	18.8	10.4
	IT	03-93	70.8	28.7	06-01	-4.0	5.9	-0.3	9.6	11.7	1.8	11.2	11.6	3.1	0.6	-1.3	4.8	1.4
	CY	04-13	79.5	43.1	11-15	-3.2	24.1	24.0	22.1	12.6	11.2	18.7	13.3	11.3	5.6	-3.2	2.5	-1.1
	LV	02-09	80.1	21.9	09-06	-10.4	10.1	2.0	-0.6	1.6	9.9	4.4	6.2	12.4	9.8	11.8	10.9	9.1
	LT	02-09	82.1	12.2	06-07	-33.1	6.8	2.4	3.5	2.9	5.9	8.0	8.5	14.3	9.1	6.3	7.1	6.4
	LU	04-09	75.2	34.7	05-11	10.2	23.2	24.7	25.9	17.0	17.9	18.9	22.3	23.7	30.9	23.1	17.8	13.1
	HU	02-09	84.0	32.3	07-98	-6.2	19.0	17.9	18.9	14.2	19.2	19.0	16.5	20.7	12.6	9.8	15.7	14.3
	MT	01-04	45.7	14.4	03-08	-12.7	-9.2	-11.2	-11.5	-12.6	-12.5	-7.9	-8.4	-10.8	-11.2	-12.4	-7.2	-9.2
	NL	03-09	81.4	20.8	07-98	-33.0	23.8	6.4	7.6	5.0	-1.7	4.6	-4.3	3.6	14.6	11.4	14.3	25.6
	AT	04-09	65.4	25.5	03-01	-8.1	40.4	32.8	33.5	34.1	39.4	41.2	41.0	49.1	52.0	55.7	55.0	53.3
	PL	05-01	61.0	23.0	07-07	-20.2	18.9	13.8	13.4	15.2	10.2	9.3	10.0	13.6	8.7	7.4	10.9	4.1
PT	02-09	85.6	38.9	08-97	-11.0	11.8	7.7	14.2	8.8	6.2	10.4	5.6	5.6	12.2	12.4	7.9	7.6	
RO	02-10	78.0	40.0	01-07	10.5	23.4	24.9	26.2	23.9	22.3	21.7	21.1	27.0	23.9	20.0	23.9	22.8	
SI	01-09	72.7	28.8	08-15	2.9	24.6	17.5	16.2	16.9	8.6	12.1	2.9	3.1	13.1	13.1	11.3	11.2	
SK	03-09	76.5	20.6	01-07	-19.5	6.8	4.6	3.5	13.0	8.8	9.5	9.5	12.9	7.6	9.3	5.5	-5.9	
FI	12-08	51.8	4.8	03-98	-27.7	18.8	16.2	12.5	6.6	11.4	17.4	20.6	28.3	27.7	30.5	29.7	18.7	
SE	04-09	64.0	7.2	08-00	-28.0	7.1	10.4	10.8	8.8	9.9	11.6	12.1	14.5	22.6	33.2	24.2	17.6	
UK	01-09	75.3	25.0	07-97	-13.9	3.3	3.0	1.9	2.7	2.8	6.0	9.1	16.7	18.1	14.3	10.8	11.7	
FINANCIAL	EU	02-13	-21.4	-11.6	05-00	-1.9	-9.5	-8.5	-7.9	-8.0	-7.6	-8.0	-7.8	-7.3	-6.1	-6.3	-5.8	-5.7
SITUATION OF	EA	07-08	-23.4	-12.6	05-90	-0.8	-12.1	-10.8	-10.7	-10.8	-10.9	-11.3	-10.9	-9.9	-9.2	-9.0	-8.9	-8.7
HOUSEHOLDS	BE	12-08	-16.5	-7.0	11-00	3.5	-8.2	-7.4	-7.2	-6.6	-11.2	-8.3	-10.1	-10.6	-13.1	-13.0	-11.7	-12.6
OVER LAST	BG	10-12	-45.8	-33.3	04-07	-17.9	-32.9	-31.3	-29.6	-25.5	-27.5	-28.7	-25.8	-28.3	-23.9	-26.7	-23.4	-24.5
12 MONTHS (Question 1)	CZ	05-12	-33.1	-15.0	11-15	1.6	-6.8	-5.2	-4.7	1.3	-3.1	-4.2	-4.4	-2.0	1.0	1.6	1.2	-0.2
Component of the consumer confidence indicator	DK	02-12	-5.8	5.														

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 1990 ^(*)			2015												2016	
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.0	-29.1	05-00	-4.9	-14.0	-11.1	-10.6	-11.8	-11.5	-13.6	-12.2	-11.3	-10.1	-9.3	-8.6	-9.2
	EA	03-09	-65.6	-30.3	05-00	-3.0	-18.3	-15.1	-14.7	-15.4	-15.2	-17.4	-15.7	-13.3	-12.0	-10.2	-10.9	-11.3
	BE	02-09	-75.7	-26.3	12-00	22.4	-18.1	-16.5	-20.0	-17.9	-12.3	-15.4	-18.2	-16.9	-17.0	-8.6	-7.6	-9.9
	BG	03-10	-59.5	-39.3	08-01	-8.8	-48.9	-42.3	-43.0	-37.9	-36.6	-39.2	-34.7	-37.0	-35.4	-36.2	-34.1	-36.4
	CZ	08-12	-60.0	-22.8	12-15	11.4	-3.4	-3.7	-5.3	-2.6	-0.3	-1.8	0.8	-0.2	0.0	6.7	11.4	10.8
	DK	03-09	-53.9	-1.0	03-06	26.3	16.3	20.4	20.7	18.8	14.9	15.9	11.9	13.3	10.2	12.5	14.9	12.7
	DE	06-09	-67.3	-18.8	05-11	29.3	7.6	9.6	9.9	10.1	5.8	6.5	8.2	9.0	8.0	5.3	5.9	4.0
	EE	10-92	-72.1	-11.6	01-07	33.0	-4.1	-0.9	-2.4	-13.1	-9.5	-11.9	-12.0	-11.6	-10.2	-9.2	-9.1	-10.6
	IE	07-09	-91.8	-15.8	08-99	41.7	19.1	16.9	20.9	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-44.7	05-00	5.8	-57.0	-51.5	-61.3	-61.7	-65.4	-71.3	-77.0	-77.1	-72.2	-76.5	-80.9	-73.0
	ES	08-12	-82.0	-27.4	03-00	12.8	-11.9	-10.1	-6.1	-8.1	-8.0	-7.5	-3.6	-5.5	-2.6	0.6	3.9	2.6
	FR	08-09	-74.2	-40.8	01-01	-1.3	-39.3	-37.0	-34.9	-34.8	-33.5	-37.2	-36.2	-31.7	-34.0	-29.2	-34.1	-32.6
	HR	03-11	-74.0	-48.6	07-07	-14.3	-50.8	-48.2	-42.2	-39.6	-36.6	-36.5	-34.2	-28.4	-28.8	-23.3	-23.2	-20.8
	IT	04-93	-73.9	-42.9	05-90	-8.2	-36.2	-30.0	-31.6	-32.1	-28.8	-34.6	-31.3	-24.1	-14.6	-9.5	-9.9	-9.9
	CY	05-13	-90.5	-40.5	01-16	-8.0	-39.8	-41.1	-34.9	-29.5	-25.8	-22.4	-19.9	-12.0	-8.8	-11.0	-15.0	-8.0
	LV	06-09	-92.1	-25.3	09-06	5.9	-13.0	-6.1	-5.3	-6.5	-12.3	-11.7	-11.9	-11.8	-10.7	-7.5	-11.6	-11.0
	LT	01-10	-72.8	-16.6	06-07	21.5	-5.1	-1.6	-2.6	-4.6	-10.1	-12.7	-15.6	-16.3	-13.8	-14.0	-13.6	-11.4
	LU	04-09	-54.6	-26.9	01-02	-3.5	-24.0	-26.6	-22.7	-21.7	-18.2	-21.1	-19.0	-18.6	-13.7	-12.5	-11.1	-14.2
	HU	04-09	-79.4	-35.9	09-02	6.3	-14.3	-17.7	-18.5	-17.5	-22.0	-18.7	-17.0	-20.0	-12.5	-14.1	-11.6	-13.5
	MT	04-10	-59.2	-24.4	11-15	21.7	11.4	11.2	16.2	15.2	11.6	12.6	11.3	14.8	19.8	21.7	17.7	18.7
	NL	03-03	-73.0	-18.0	03-00	44.6	-9.1	0.5	-1.4	0.0	7.7	2.1	3.6	5.0	7.7	9.2	7.8	3.9
AT	04-09	-66.0	-21.9	08-07	22.3	-34.8	-28.9	-30.7	-32.1	-34.1	-36.0	-32.0	-28.9	-33.6	-34.8	-31.1	-32.9	
PL	09-01	-54.9	-22.3	04-08	15.3	-9.4	-8.7	-7.0	-5.3	-10.7	-14.0	-11.8	-12.6	-5.1	-6.8	-7.6	-8.5	
PT	10-12	-78.7	-34.2	10-91	13.2	-17.6	-15.1	-14.5	-15.6	-11.8	-15.0	-10.4	-10.6	-9.1	-11.7	-10.4	-10.6	
RO	06-10	-76.1	-29.8	07-07	-3.1	-16.3	-12.4	-11.9	-13.9	-10.3	-9.9	-7.2	-7.9	-5.0	-9.1	-9.0	-13.2	
SI	10-09	-77.3	-38.2	12-06	-5.2	-35.9	-32.0	-25.1	-30.1	-20.5	-29.1	-21.9	-21.7	-21.3	-15.4	-16.8	-18.0	
SK	10-99	-69.0	-31.8	04-07	17.4	-5.4	-7.4	-5.6	-23.4	-21.6	-22.1	-23.2	-20.5	-15.3	-18.4	-14.4	-10.8	
FI	01-92	-65.1	-8.2	08-98	30.0	-27.4	-30.4	-30.1	-27.3	-25.5	-22.7	-22.2	-28.2	-29.3	-22.9	-27.4	-23.2	
SE	04-09	-68.3	-6.4	01-11	30.1	-1.9	-5.2	-10.3	-11.3	-11.1	-13.2	-11.6	-13.5	-14.0	-16.5	-10.0	-8.8	
UK	05-09	-82.3	-30.1	04-15	4.9	-0.5	3.2	4.9	-0.3	2.3	-0.1	-0.1	-4.5	-4.7	-7.1	-1.8	-2.9	
SAVINGS AT PRESENT ^(d) (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	BE	12-12	-52.0	13.7	02-01	69.6	-43.9	-42.2	-41.0	-39.3	-38.7	-44.4	-46.1	-43.7	-47.3	-45.3	-49.3	-51.7
	BG	07-03	-76.5	-63.0	10-15	-49.1	-50.2	-52.9	-51.3	-53.0	-51.2	-54.8	-52.7	-55.0	-49.1	-52.7	-54.5	-55.9
	CZ	06-11	-37.4	-17.2	03-01	14.7	-19.8	-21.8	-22.1	-19.7	-22.0	-14.8	-18.5	-15.9	-13.0	-12.0	-12.0	-12.2
	DK	01-90	50.7	66.4	07-08	82.8	60.0	58.1	53.4	59.6	64.8	60.2	61.5	59.9	57.9	65.5	64.8	61.1
	DE	02-15	8.7	40.7	09-02	61.1	8.7	9.4	10.2	11.2	13.9	11.5	11.9	16.0	12.8	13.0	13.9	13.6
	EE	09-96	-58.3	-27.7	02-07	-2.0	-11.0	-8.7	-12.4	-17.0	-15.7	-12.6	-13.2	-9.2	-11.2	-18.3	-12.9	-17.6
	IE	01-13	-24.0	14.2	12-01	56.0	-9.7	-10.5	-6.7	-7.6	-5.2	-8.0	-11.0	-6.9	-6.5	-3.5	-1.3	-1.7
	EL	12-15	-71.8	-49.4	07-08	-13.9	-53.3	-53.3	-54.1	-53.4	-53.7	-61.3	-67.8	-66.2	-61.9	-70.5	-71.8	-63.6
	ES	06-08	-48.4	5.4	08-96	58.5	-31.9	-29.5	-25.6	-28.6	-32.9	-29.8	-27.6	-30.2	-29.4	-27.0	-27.1	-26.5
	FR	10-08	-4.7	31.2	06-95	61.1	6.5	8.7	7.8	2.2	4.7	3.3	-4.3	3.6	4.7	3.0	4.8	0.5
	HR	07-05	-47.0	-36.5	09-07	-27.5	-39.2	-39.9	-33.0	-35.2	-30.1	-32.1	-35.0	-31.9	-34.3	-31.4	-32.4	-32.2
	IT	06-04	26.0	53.7	09-09	84.8	61.6	61.8	61.8	62.1	62.1	62.8	66.7	66.4	68.5	67.5	63.2	66.5
	CY	07-13	-50.5	-17.0	06-01	9.9	-29.0	-32.2	-24.4	-25.4	-30.0	-22.9	-19.2	-24.5	-22.2	-24.3	-25.2	-20.9
	LV	12-95	-78.0	-55.4	10-15	-34.3	-38.6	-36.2	-36.6	-39.5	-36.3	-37.4	-37.4	-39.3	-34.3	-36.3	-36.4	-36.8
	LT	10-05	-49.2	-29.4	03-15	4.0	3.8	4.0	2.6	-0.4	-1.9	-1.9	-7.7	-6.6	-1.3	-4.3	-5.1	-9.3
	LU	08-14	26.3	50.4	08-07	69.3	33.1	29.0	32.5	27.2	27.6	33.9	30.3	32.7	34.1	30.5	36.3	38.0
	HU	11-95	-82.9	-64.0	12-00	-27.5	-50.0	-51.5	-49.6	-51.0	-52.2	-55.3	-50.5	-54.0	-47.3	-50.0	-47.8	-46.4
	MT	04-11	-65.2	-44.2	01-03	-23.6	-33.4	-31.8	-29.2	-32.7	-25.1	-30.8	-30.9	-32.5	-28.4	-25.4	-24.8	-33.3
	NL	12-15	16.1	58.8	11-08	71.2	28.3	31.2	20.1	23.2	23.2	25.1	23.4	25.7	26.3	20.0	16.1	23.9
AT	04-15	-2.2	36.6	11-07	65.6	0.2	0.5	-2.2	0.4	5.1	6.0	6.3	8.7	5.6	3.7	6.8	3.7	
PL	09-01	-48.7	-22.9	02-13	-6.7	-9.6	-11.6	-7.8	-9.3	-7.4	-14.0	-6.9	-11.0	-8.9	-13.0	-11.1	-10.4	
PT	03-08	-53.7	-32.6	09-97	-2.3	-33.8	-32.8	-35.2	-34.1	-34.6	-36.5	-32.6	-34.1	-32.5	-36.3	-40.2	-33.8	
RO	06-02	-62.1	-48.1	06-01	-23.7	-38.6	-43.2	-42.5	-44.3	-44.2	-43.1	-40.6	-41.1	-38.9	-41.1	-43.5	-39.0	
SI	04-15	-33.8	-9.6	12-06	18.6	-27.7	-27.0	-33.8	-29.6	-26.0	-28.7	-22.9	-23.4	-30.0	-24.0	-22.9	-19.8	
SK	10-04	-55.0	-38.9	01-16	-17.5	-31.0	-30.6	-32.7	-20.8	-21.1	-22.5	-19.3	-18.1	-18.4	-19.4	-22.6	-17.5	
FI	04-94	-22.8	8.0	11-07	36.6	0.4	3.8	1.9	4.3	3.4	7.0	6.8	5.2	1.9	7.1	4.6	2.1	
SE	09-01	-9.4	9.6	08-07	26.1	2.1	2.3	-4.9	-3.9	-2.3	-2.4	1.1	2.0	1.6	0.6	-1.7	-4.3	
UK	03-09	-22.3	7.7	08-07	41.1	-6.2	-3.3	-0.5	-2.5	1.9	1.4	0.4	4.4	0.5	0.9	1.7	3.1	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.0	-17.8	03-00	-9.7	-18.1	-17.5	-17.0	-17.6	-17.2	-16.4	-16.3	-15.4	-16.0	-15.9	-14.2	-14.1
	EA	08-13	-27.9	-18.6	03-00	-11.8	-20.6	-20.3	-19.5	-20.0	-20.7	-19.9	-19.4	-18.5	-19.0	-18.9	-17.1	-17.4
	BE	10-96	-28.7	-16.0	10-03	-5.9	-15.3	-13.0	-16.3	-13.4	-16.6	-15.2	-14.4	-14.7	-12.6	-17.3	-11.3	-13.2
	BG	04-03	-46.8	-31.4	08-08	-5.9	-29.3	-29.1	-24.8	-26.8	-30.3	-31.3	-30.3	-31.1	-28.8	-23.1	-28.7	-33.4
	CZ	01-01	-36.2	-20.2	05-07	-0.3	-19.2	-13.0	-11.8	-9.7	-11.5	-12.1	-16.4	-15.3	-9.0	-10.6	-13.5	-15.3
	DK	01-93	-14.2	-5.6	03-06	3.9	-3.1	-2.3	-2.8	-4.2	-4.5	-2.8	-5.7	-3.2	-4.0	-2.6	-5.8	-5.2
	DE	02-03	-38.9	-24.6	01-90	-13.6	-18.0	-17.9	-17.5	-18.2	-17							

TABLE 4 (continued): Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)						2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.5	-13.0	01-00	5.1	-5.7	-2.2	-2.3	-3.4	-2.4	-3.2	-1.9	-1.5	-2.7	-2.8	-1.5	0.0		
	EA	10-08	-36.7	-16.2	03-99	4.4	-7.6	-4.3	-4.1	-4.7	-5.2	-5.6	-5.3	-4.0	-5.1	-5.2	-3.8	-1.9		
	BE	06-97	-40.4	-1.6	09-07	26.1	3.0	5.5	0.5	4.5	2.6	1.6	1.4	-1.7	1.4	-0.1	6.1	7.7		
	BG	06-02	-65.3	-39.0	10-06	-17.1	-34.1	-32.8	-38.0	-32.7	-34.5	-34.7	-35.5	-37.0	-34.8	-33.4	-36.5	-39.5		
	CZ	05-95	-32.7	-0.1	07-03	33.8	0.5	5.2	7.2	5.3	3.1	4.2	4.3	5.5	7.7	8.7	14.7	11.5		
	DK	11-08	-32.8	-7.8	09-97	9.5	-3.0	1.3	0.4	-1.6	-5.2	-7.6	-8.4	-6.1	-8.8	-5.8	-4.6	-7.0		
	DE	11-02	-30.8	-4.0	11-06	32.2	25.4	27.6	26.4	28.4	24.3	23.3	22.3	22.7	20.4	19.8	20.9	19.9		
	EE	11-11	-20.6	12.1	05-06	49.2	9.0	4.8	4.1	10.0	7.5	11.8	7.5	12.5	14.2	10.3	11.0	9.9		
	IE	04-92	-21.5	11.0	09-97	39.7	25.0	24.4	20.5	26.3	23.1	15.5	23.6	22.4	17.2	16.4	24.3	:		
	EL	07-12	-75.0	-42.2	01-01	-9.8	-58.5	-62.3	-53.5	-56.3	-50.4	-59.4	-64.9	-63.1	-63.1	-61.4	-62.5	-62.2		
	ES	06-93	-63.8	-24.1	11-99	25.7	-34.2	-27.5	-25.4	-25.0	-32.6	-25.8	-29.9	-26.2	-30.7	-30.7	-28.6	-27.7		
	FR	08-08	-40.6	-17.3	07-00	14.4	-15.1	-12.4	-9.5	-12.8	-10.4	-13.0	-11.2	-6.6	-11.9	-13.5	-13.9	-6.2		
	HR	05-12	-50.8	-33.6	12-06	-11.4	-41.3	-33.5	-31.8	-32.5	-29.8	-32.1	-34.4	-34.8	-34.0	-34.3	-33.2	-32.5		
	IT	11-96	-64.2	-36.8	05-90	-2.4	-34.8	-28.4	-29.9	-33.9	-27.6	-29.4	-26.3	-26.8	-22.0	-17.6	-15.4	-13.3		
	CY	04-13	-70.4	-23.7	11-04	24.0	-37.7	-42.4	-39.3	-42.6	-37.9	-43.3	-34.7	-37.4	-40.7	-31.2	-36.3	-30.5		
	LV	06-96	-81.0	-29.2	12-06	21.4	-16.2	-16.8	-15.2	-16.9	-18.0	-20.8	-21.3	-21.2	-20.7	-20.0	-15.5	-18.4		
	LT	03-09	-11.9	16.9	02-06	50.0	4.8	7.4	5.0	6.3	6.6	3.1	0.0	2.2	4.8	3.2	3.6	12.8		
	LU	10-08	-34.5	-7.3	11-14	22.9	3.9	-3.3	-0.5	-5.1	-4.2	2.4	-0.9	6.0	0.1	-6.2	6.4	8.3		
	HU	06-96	-86.8	-51.2	03-06	-6.9	-38.4	-35.9	-30.9	-33.3	-33.0	-37.9	-34.8	-35.6	-29.7	-31.6	-26.3	-28.1		
	MT	04-09	-22.4	8.2	09-03	35.8	20.8	22.8	30.8	30.7	33.9	27.8	26.9	31.1	30.2	33.9	31.3	31.0		
	NL	04-03	-39.2	0.0	02-00	53.8	-0.2	1.6	0.6	3.3	6.2	7.4	4.6	8.0	15.5	14.2	16.2	14.8		
	AT	07-08	-17.8	8.3	08-99	29.4	13.6	16.9	13.6	15.7	10.1	11.7	16.8	13.1	10.2	6.2	8.0	11.2		
	PL	11-01	-27.0	-3.6	05-07	13.9	-0.9	-0.5	5.4	-2.1	-0.1	-4.4	-2.8	-7.4	-2.2	-5.4	-1.3	-5.3		
	PT	12-08	-90.3	-49.7	01-92	-1.5	-68.7	-64.6	-63.3	-65.9	-66.6	-64.8	-63.5	-65.0	-65.4	-67.1	-67.1	-62.0		
	RO	08-10	-62.8	-37.6	06-01	4.6	-42.7	-44.2	-45.3	-42.6	-44.6	-43.9	-37.9	-41.2	-40.2	-41.9	-42.0	-38.0		
	SI	08-12	-59.6	-25.6	08-06	17.7	-33.8	-33.5	-35.7	-41.7	-29.9	-28.6	-20.6	-23.1	-31.0	-34.7	-25.9	-28.0		
SK	02-04	-24.8	-7.6	06-08	11.3	6.3	0.0	-1.6	-8.9	-9.9	-7.4	-11.6	-7.2	-8.5	-8.8	-6.4	-4.1			
FI	04-90	-27.3	16.4	12-09	48.7	17.1	18.3	19.4	19.2	11.8	17.6	19.5	19.0	16.5	17.9	18.8	18.7			
SE	10-08	-37.9	14.1	08-05	36.2	11.8	19.6	17.3	16.5	15.0	16.6	23.0	21.2	20.5	22.2	22.7	18.9			
UK	10-08	-40.6	0.0	11-02	28.3	3.2	7.5	5.7	3.3	11.8	9.6	14.3	12.2	9.4	8.8	9.0	11.7			
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	20.3	09-90	48.8	-0.4	1.0	2.1	5.7	5.5	5.6	5.1	4.7	2.2	4.9	4.3	3.2		
	EA	08-09	-16.2	19.4	01-91	50.8	-2.4	-0.9	0.5	3.4	4.6	4.1	2.9	3.0	0.4	3.6	3.6	2.3		
	BE	08-09	-13.6	18.9	10-01	45.6	-1.7	6.9	8.5	12.0	15.3	14.0	23.1	23.8	23.2	24.4	19.0	18.4		
	BG	07-01	-3.2	33.9	12-06	54.4	27.6	20.9	30.1	28.2	35.7	32.2	28.3	27.2	23.2	26.7	27.4	25.7		
	CZ	11-09	-8.7	36.1	03-98	72.0	12.4	16.0	16.4	21.0	18.8	24.5	25.7	17.1	19.1	16.7	13.8	10.4		
	DK	07-09	-40.9	-3.9	06-08	31.5	12.7	10.4	17.2	21.1	20.1	17.7	16.1	16.2	16.1	14.6	14.1	19.3		
	DE	08-09	-18.1	27.2	03-91	57.9	-0.7	1.7	2.1	8.3	7.8	7.0	1.0	6.6	1.3	5.6	5.0	6.3		
	EE	04-09	-28.8	37.3	05-04	87.8	-1.2	2.3	7.8	22.1	15.0	15.4	7.0	5.4	-2.4	-3.4	1.4	2.7		
	IE	05-09	-43.5	16.6	10-00	42.2	3.3	8.7	4.2	:	:	:	:	:	:	:	:	:		
	EL	03-15	-16.6	30.9	05-90	60.1	-15.8	-16.6	-10.5	-8.0	-0.9	11.1	34.9	10.1	15.8	16.2	-3.2	5.3		
	ES	05-09	-29.9	10.6	08-12	40.0	-10.4	-6.9	-9.0	-8.5	-7.6	-16.4	-16.5	-11.8	-12.0	-6.3	-7.9	-14.1		
	FR	08-97	-13.4	14.1	01-91	53.6	2.0	1.5	3.4	7.7	11.0	11.0	10.0	6.1	6.9	6.8	9.4	6.0		
	HR	04-15	-4.1	25.5	06-08	52.2	1.4	-4.0	-4.1	4.2	5.3	6.5	7.3	1.0	0.2	2.9	-2.6	-1.7		
	IT	07-09	-29.1	12.1	02-91	61.8	-15.1	-14.8	-7.6	-7.9	-8.9	-8.8	-5.6	-8.0	-14.8	-9.1	-6.8	-8.1		
	CY	01-15	-43.0	18.8	10-02	68.2	-36.9	-26.3	-17.4	-6.1	-13.3	-12.0	-17.8	-22.0	-17.7	-19.8	-19.7	-28.4		
	LV	05-09	-40.8	29.2	03-04	69.7	6.0	1.2	2.7	6.9	8.6	6.0	5.0	10.3	6.3	5.8	6.4	6.8		
	LT	06-09	1.4	45.5	05-04	74.2	29.8	29.5	27.8	32.0	37.1	33.3	28.6	25.2	26.3	28.3	26.3	24.9		
	LU	07-09	-21.2	15.0	08-07	44.1	18.0	7.0	10.4	6.0	14.2	6.0	13.3	3.8	11.5	2.2	0.7	-7.3		
	HU	01-16	16.0	48.9	01-07	75.5	21.0	18.0	21.1	20.9	21.8	25.1	21.9	21.9	18.8	18.1	19.0	16.0		
	MT	08-14	-8.3	28.8	03-11	66.1	-1.4	2.9	-1.4	2.0	2.1	2.2	-1.4	-0.5	-1.3	0.5	4.3	0.0		
	NL	12-02	-27.6	22.4	01-91	60.0	10.4	12.5	13.5	7.9	11.5	17.0	13.9	12.5	11.4	13.3	15.6	12.8		
	AT	12-95	-18.6	22.0	03-11	50.4	28.8	23.2	23.1	24.9	28.0	31.0	18.3	23.1	22.8	26.1	22.9	25.0		
	PL	01-16	-5.0	28.2	04-04	54.7	4.9	4.4	2.6	5.8	1.1	-1.8	-2.7	4.1	-1.4	0.2	-0.8	-5.0		
	PT	06-09	-9.9	26.0	09-11	69.5	4.8	2.7	1.6	0.2	2.2	2.6	0.9	-0.7	-2.7	-2.8	-5.6	2.7		
	RO	01-16	-18.0	43.1	02-08	63.4	5.7	2.9	-0.1	-3.5	-15.0	-13.1	-13.5	-5.8	-10.1	-4.6	-1.7	-18.0		
	SI	10-09	-11.0	31.9	04-00	62.2	1.2	5.9	-2.3	-1.4	-3.9	4.0	2.5	-3.4	6.0	5.9	4.0	17.4		
SK	01-16	-15.1	37.9	11-02	77.6	0.5	6.9	-2.2	22.0	14.1	17.3	13.9	8.9	-1.1	1.6	1.0	-15.1			
FI	12-95	-21.4	17.4	01-08	49.9	-9.4	-4.4	-11.1	-7.3	-2.9	-0.5	-2.7	-5.9	-5.8	-4.8	-0.4	-5.4			
SE	03-05	-14.4	15.3	10-07	47.1	-0.2	0.0	7.8	12.3	6.3	8.7	12.6	15.1	16.0	21.6	17.1	15.8			
UK	07-09	-5.1	22.7	09-90	57.1	3.1	5.8	4.6	11.2	7.9	10.4	12.4	8.5	5.6	6.9	4.8	5.3			
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	10-15	-4.5	24.5	07-08	68.0	-2.7	-3.8	-2.6	-1.4	-2.4	-1.9	-2.2	-3.8	-4.5	-3.0	-2.9	-4.2		
	EA	10-09	-8.3	28.1	07-08	73.4	-3.5	-3.8	-2.1	-0.7	0.0	0.7	0.2	-1.6	-2.3	-0.5	0.3	-0.9		
	BE	06-98	-1.3	39.8	05-08	83.6	9.9	10.5	17.0	17.4	23.7	23.3	27.7	30.1	32.0	37.3	34.6	31.1		
	BG	06-01	5.6	48.6	05-08	85.9	33.4	25.3	34.9	32.3	36.7	35.3	32.8	34.0	35.0	33.1	29.6	32.0		
	CZ	10-09	-36.5	9.9	03-98	63.2	-9.8	-13.5	-12.5	-13.5	-11.2	-11.3	-10.2	-14.3	-17.2	-15.4	-12.5	-18.4		
	DK	09-93	-50.8	-15.5	07-08	55.5	-15.5	-18.5	-12.3	-8.2	-7.0	-12.0	-11.7	-11.1	-14.1	-16.6	-12.8	-12.4		
	DE	10-09	-24.9	29.5	07-08	77.8	-5.6	-4.5	-1.8	2.0										

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.) ^(a)

(Question 13)

	Since 1990 (*)						2014			2015				2016
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I	
	Date	Value		Date	Value									
EU	II-11	-76.0	-63.1	II-99	-47.8	-72.1	-71.7	-70.6	-68.6	-67.3	-68.7	-67.9	-66.9	
EA	II-11	-79.0	-65.3	I-00	-48.8	-75.4	-74.7	-75.2	-73.5	-73.1	-75.3	-74.0	-73.4	
BE	I-09	-85.4	-66.2	II-95	-45.1	-79.5	-69.4	-78.2	-73.1	-78.3	-78.1	-77.6	-78.0	
BG	I-02	-93.1	-80.8	IV-15	-70.6	-75.4	-72.7	-72.6	-72.2	-71.4	-74.2	-70.6	-73.0	
CZ	II-05	-79.6	-70.7	III-15	-59.3	-66.8	-68.7	-65.8	-64.2	-64.4	-59.3	-61.8	-63.6	
DK	I-90	-79.3	-64.4	I-97	-42.9	-64.3	-60.5	-58.1	-58.4	-56.1	-56.2	-57.3	-56.7	
DE	IV-08	-77.8	-54.4	II-90	-27.7	-66.4	-67.6	-68.7	-67.7	-68.3	-68.6	-69.3	-66.6	
EE	IV-09	-90.3	-73.8	II-03	-52.8	-76.3	-75.3	-74.0	-77.3	-77.4	-74.9	-71.8	-74.5	
IE	I-12	-74.0	-47.5	IV-99	-20.5	-57.8	-54.9	-59.6	-54.5	-52.0	:	:	:	
EL	I-13	-98.7	-72.1	II-00	-38.2	-91.2	-88.8	-90.2	-95.3	-87.9	-91.3	-89.0	-90.2	
ES	II-11	-94.1	-74.6	III-99	-25.2	-87.9	-86.1	-89.0	-86.5	-84.2	-84.9	-85.2	-83.5	
FR	II-97	-83.3	-76.8	II-90	-69.9	-76.1	-76.9	-76.0	-73.6	-71.9	-76.3	-71.8	-74.7	
HR	I-11	-86.0	-79.6	I-07	-73.3	-81.2	-80.4	-77.7	-75.6	-78.1	-78.9	-75.4	-76.8	
IT	II-13	-93.5	-71.7	II-90	-46.5	-84.6	-83.4	-82.3	-80.3	-79.6	-84.3	-81.4	-80.2	
CY	II-13	-94.1	-67.7	I-04	-44.6	-87.7	-87.3	-82.8	-77.4	-84.2	-83.2	-83.1	-83.5	
LV	I-00	-84.2	-64.7	I-02	-11.3	-59.3	-58.9	-60.6	-60.1	-64.2	-59.0	-57.4	-58.8	
LT	I-10	-88.0	-77.3	III-01	-65.4	-75.3	-75.6	-74.9	-75.4	-74.4	-79.9	-79.4	-75.6	
LU	IV-05	-77.0	-62.0	III-02	-23.8	-63.8	-74.3	-73.9	-71.7	-71.8	-67.7	-68.4	-62.3	
HU	III-09	-90.8	-80.1	I-00	-32.8	-83.5	-80.6	-79.6	-83.2	-81.1	-82.8	-78.1	-77.8	
MT	II-05	-88.8	-83.8	I-03	-74.7	-83.3	-81.3	-79.1	-79.8	-83.7	-79.6	-78.1	-80.1	
NL	III-13	-62.6	-48.7	IV-99	-36.5	-61.1	-58.7	-58.0	-57.6	-61.8	-58.2	-57.7	-58.1	
AT	II-14	-70.0	-57.3	III-00	-40.0	-70.0	-64.0	-63.1	-63.0	-61.6	-63.6	-60.2	-58.8	
PL	III-03	-77.2	-70.0	I-15	-57.4	-67.2	-66.4	-61.3	-57.4	-61.8	-68.0	-61.2	-65.1	
PT	III-11	-88.3	-69.5	III-98	-41.3	-86.3	-86.9	-86.7	-84.3	-84.0	-82.9	-85.2	-83.8	
RO	I-14	-84.7	-75.4	IV-08	-60.6	-82.7	-79.8	-82.1	-81.7	-83.0	-78.8	-77.3	-80.3	
SI	I-12	-84.0	-65.3	I-01	-43.7	-80.0	-77.2	-80.0	-77.7	-80.1	-76.1	-77.7	-72.0	
SK	II-04	-85.1	-79.2	I-15	-73.8	-76.9	-76.7	-76.7	-73.8	-74.0	-78.3	-82.0	-81.1	
FI	I-13	-68.0	-54.2	IV-02	-31.0	-67.0	-66.3	-64.6	-61.4	-61.4	-60.6	-64.8	-59.6	
SE	II-09	-65.8	-47.7	I-00	-26.5	-57.7	-59.4	-57.5	-55.0	-57.5	-55.3	-53.7	-56.1	
UK	III-93	-71.0	-54.2	II-99	-34.1	-60.6	-62.0	-54.6	-51.2	-44.5	-43.2	-46.0	-41.7	

Intention to purchase or build a home within the next 12 months (s.a.) ^(a)

(Question 14)

	Since 1990 (*)						2014			2015				2016
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I	
	Date	Value		Date	Value									
EU	II-10	-90.3	-84.2	III-90	-78.3	-88.0	-87.7	-87.2	-85.9	-85.4	-84.9	-84.3	-83.9	
EA	II-10	-92.0	-85.8	III-90	-80.0	-89.8	-89.3	-89.9	-88.9	-89.2	-89.3	-88.7	-88.4	
BE	IV-03	-92.8	-83.3	II-95	-67.2	-88.3	-79.1	-85.4	-83.5	-88.2	-89.1	-87.5	-88.9	
BG	I-02	-95.8	-91.6	III-08	-86.5	-92.2	-90.9	-89.1	-89.4	-90.7	-89.0	-88.7	-89.5	
CZ	III-14	-92.2	-87.7	IV-15	-82.6	-86.3	-92.2	-86.6	-88.6	-87.9	-84.1	-82.6	-85.5	
DK	III-03	-86.0	-77.5	II-02	-62.0	-78.5	-79.4	-76.3	-79.6	-75.7	-70.8	-77.0	-73.1	
DE	II-08	-94.3	-86.3	IV-99	-78.1	-87.4	-88.6	-88.3	-86.9	-88.2	-87.7	-89.0	-86.6	
EE	III-09	-94.1	-65.0	IV-99	11.0	-88.8	-89.2	-86.6	-84.6	-84.4	-82.7	-84.1	-86.5	
IE	III-13	-94.7	-82.6	II-06	-70.6	-86.6	-89.9	-90.4	-87.5	-90.4	:	:	:	
EL	III-12	-98.2	-85.0	I-03	-67.7	-95.0	-95.5	-95.5	-95.7	-93.5	-95.9	-94.3	-95.4	
ES	III-13	-96.5	-84.6	III-99	-70.7	-94.1	-95.0	-95.5	-94.8	-94.1	-94.3	-93.6	-92.7	
FR	II-92	-89.9	-86.4	II-04	-80.9	-88.3	-85.7	-89.1	-87.6	-85.9	-86.0	-82.9	-84.7	
HR	III-11	-88.7	-83.8	I-07	-76.4	-84.9	-84.7	-82.5	-82.2	-83.2	-83.5	-82.8	-84.0	
IT	II-13	-96.9	-89.3	IV-90	-78.9	-94.6	-93.3	-94.0	-94.0	-93.9	-94.1	-93.6	-94.3	
CY	I-15	-95.0	-80.4	I-04	-64.5	-90.2	-92.5	-94.6	-95.0	-88.2	-90.1	-93.8	-90.8	
LV	I-03	-95.1	-81.9	I-02	-14.9	-69.1	-71.6	-72.9	-75.9	-77.8	-74.5	-74.5	-75.2	
LT	I-10	-95.2	-90.9	I-03	-81.6	-91.1	-92.6	-91.4	-89.7	-92.0	-92.5	-92.7	-92.6	
LU	II-11	-86.7	-78.2	IV-02	-64.4	-83.6	-83.3	-77.5	-80.5	-77.3	-81.4	-81.2	-78.1	
HU	III-11	-93.6	-84.9	I-00	-38.7	-89.9	-87.8	-86.0	-88.4	-86.7	-88.1	-86.5	-83.3	
MT	III-08	-94.9	-89.5	IV-15	-83.6	-91.2	-86.7	-88.3	-85.9	-84.9	-87.8	-83.6	-86.9	
NL	I-13	-90.0	-79.5	III-99	-68.4	-88.8	-86.8	-84.1	-83.4	-86.0	-86.3	-83.1	-84.4	
AT	III-03	-90.9	-84.5	III-01	-64.7	-86.4	-88.2	-81.4	-79.6	-80.0	-84.1	-85.1	-84.3	
PL	I-13	-90.9	-86.5	III-10	-82.1	-90.6	-89.8	-87.1	-85.1	-85.1	-90.5	-82.8	-90.2	
PT	I-13	-96.8	-81.8	III-98	-64.9	-95.6	-94.5	-93.4	-94.1	-94.4	-92.7	-94.6	-93.8	
RO	I-14	-91.5	-84.0	IV-08	-74.3	-87.7	-87.9	-88.2	-87.9	-90.0	-86.1	-85.4	-88.1	
SI	II-15	-95.4	-82.2	IV-96	-70.7	-89.5	-92.0	-92.4	-90.0	-95.4	-89.0	-91.6	-85.4	
SK	IV-03	-90.4	-86.2	II-99	-80.8	-84.8	-85.5	-85.3	-85.0	-84.0	-90.2	-89.4	-88.6	
FI	IV-15	-89.3	-83.2	III-02	-76.2	-89.0	-84.9	-86.6	-86.1	-85.4	-86.5	-89.3	-84.0	
SE	IV-13	-79.2	-73.7	IV-02	-60.6	-77.9	-76.6	-75.4	-76.6	-76.0	-73.5	-76.4	-77.5	
UK	I-13	-89.9	-78.9	I-16	-65.3	-82.0	-83.1	-78.0	-74.9	-71.1	-68.5	-68.1	-65.3	

TABLE 4b (continued): **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)					2014			2015				2016
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-97	-66.7	-59.4	I-16	-52.2	-55.8	-54.9	-55.4	-54.3	-53.7	-54.6	-54.2	-52.2
EA	III-93	-67.6	-61.9	I-16	-55.8	-59.0	-58.2	-59.4	-57.8	-57.6	-57.5	-57.5	-55.8
BE	III-97	-65.2	-49.7	II-12	-31.7	-47.9	-46.1	-49.4	-45.7	-46.0	-42.6	-38.8	-37.7
BG	I-02	-86.2	-69.1	III-08	-55.9	-66.4	-64.5	-65.7	-61.3	-61.1	-64.7	-65.8	-64.7
CZ	III-01	-50.6	-33.5	I-07	-18.4	-27.0	-33.2	-27.5	-31.3	-26.7	-26.9	-20.8	-25.5
DK	I-90	-86.7	-63.5	I-00	-26.1	-58.7	-57.2	-52.5	-59.6	-53.4	-54.8	-55.3	-56.3
DE	III-93	-60.2	-51.4	I-14	-41.2	-41.4	-41.5	-44.2	-44.0	-44.3	-41.5	-45.8	-43.4
EE	IV-92	-68.4	-44.1	II-06	-12.2	-44.3	-55.7	-49.9	-49.7	-54.7	-48.7	-49.9	-53.1
IE	II-90	-81.0	-64.3	II-15	-46.0	-51.1	-51.2	-51.0	-48.3	-46.0	:	:	:
EL	I-13	-93.8	-73.3	IV-95	-43.6	-87.8	-77.6	-88.3	-88.4	-85.4	-87.7	-84.5	-86.3
ES	II-11	-90.5	-77.1	IV-90	-60.7	-86.1	-86.1	-88.4	-85.2	-84.4	-84.2	-85.1	-82.1
FR	IV-95	-78.8	-66.2	III-11	-51.5	-62.9	-63.5	-60.3	-57.1	-57.4	-59.4	-54.7	-55.6
HR	II-12	-75.5	-67.5	II-07	-54.6	-68.2	-71.2	-71.1	-66.4	-67.2	-66.2	-66.5	-66.1
IT	IV-06	-88.0	-73.7	III-98	-59.0	-70.3	-67.5	-70.5	-66.9	-66.4	-69.4	-70.9	-66.2
CY	II-13	-88.8	-66.9	III-01	-45.6	-79.2	-79.2	-79.1	-70.0	-72.1	-72.6	-67.3	-73.4
LV	IV-95	-77.0	-48.5	I-02	-9.6	-36.2	-36.1	-39.1	-39.0	-34.4	-28.3	-24.6	-25.3
LT	I-10	-81.6	-64.9	I-07	-52.3	-67.8	-68.0	-66.7	-67.3	-67.0	-66.3	-65.9	-65.4
LU	IV-14	-48.3	-34.4	II-04	-21.8	-37.3	-40.1	-48.3	-40.0	-48.2	-46.6	-30.6	-35.7
HU	IV-11	-87.4	-70.8	III-00	-22.8	-80.9	-79.9	-77.2	-78.2	-74.5	-81.2	-75.3	-69.5
MT	IV-14	-74.2	-64.7	IV-09	-53.9	-72.1	-73.1	-74.2	-71.9	-66.8	-67.6	-60.2	-67.9
NL	II-96	-59.3	-47.3	IV-00	-34.7	-48.1	-44.0	-46.2	-49.4	-49.6	-43.7	-39.8	-42.7
AT	III-02	-50.4	-33.8	II-12	-20.2	-35.5	-37.2	-35.1	-39.0	-36.0	-35.2	-34.6	-29.6
PL	III-12	-59.0	-42.6	II-04	-30.1	-55.7	-49.6	-48.8	-44.2	-45.2	-54.2	-50.6	-51.9
PT	IV-12	-81.6	-63.8	I-98	-37.6	-76.3	-77.4	-76.2	-75.5	-74.2	-75.4	-74.8	-73.5
RO	III-10	-68.2	-52.7	I-07	-39.9	-57.4	-53.0	-51.3	-53.6	-56.0	-53.2	-56.0	-50.4
SI	II-12	-67.0	-40.7	III-07	-16.4	-62.5	-65.9	-66.6	-62.5	-63.9	-58.6	-63.8	-56.9
SK	I-16	-63.4	-56.2	III-07	-46.2	-59.4	-59.5	-57.0	-56.5	-56.5	-61.2	-61.4	-63.4
FI	III-98	-72.4	-58.5	IV-10	-45.2	-58.7	-59.4	-59.5	-57.3	-56.3	-59.1	-58.0	-54.5
SE	II-96	-46.9	-26.5	III-12	-10.7	-30.9	-34.6	-37.4	-34.8	-32.4	-30.1	-27.5	-34.8
UK	III-96	-74.1	-52.8	I-04	-35.0	-45.4	-44.5	-43.2	-43.6	-42.2	-46.6	-45.9	-40.3

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 1990 (*)													2015		2016	
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
RETAIL TRADE CONFIDENCE INDICATOR ^(a)	EU	12-08	-26.1	-6.0	10-15	9.7	-0.3	2.1	1.8	5.3	2.0	4.0	7.3	9.0	9.7	8.2	6.0	4.8
	EA	02-93	-25.0	-8.4	10-15	6.5	-1.2	-0.7	-0.6	1.6	-1.1	1.1	3.5	4.3	6.5	5.8	2.9	2.9
	BE	01-09	-27.9	-4.1	10-10	13.7	-10.8	-8.3	-12.2	-2.0	-13.8	-3.5	-2.3	-4.7	-0.1	-6.1	-5.6	-7.3
	BG	07-09	-14.8	14.3	08-94	31.8	12.9	10.0	10.5	10.4	13.7	13.4	11.5	12.3	11.0	13.7	10.4	12.8
	CZ	02-99	-1.3	14.6	11-07	29.5	20.0	18.1	21.1	20.6	21.6	20.3	18.1	17.9	18.7	20.0	19.4	22.1
	DK	11-11	-11.4	6.4	04-15	17.0	11.8	9.9	17.0	12.3	8.9	6.4	2.6	10.3	12.8	11.5	9.6	16.6
	DE	01-03	-37.4	-11.1	12-90	22.3	-4.6	-5.4	-6.3	-3.1	-5.0	-2.0	2.5	4.7	4.7	2.6	1.7	1.3
	EE	06-09	-45.6	7.9	04-07	35.6	7.0	7.5	7.4	6.2	5.7	10.1	10.8	9.1	9.9	8.2	13.1	18.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-48.4	-2.7	07-07	39.0	-3.9	-4.1	-0.6	0.2	-3.5	-25.9	-31.0	-20.0	-15.3	-12.8	-5.3	-3.4
	ES	02-93	-36.0	-8.8	12-15	17.0	12.9	14.5	16.0	15.9	13.4	13.7	13.5	11.3	15.0	15.7	17.0	16.8
	FR	04-97	-27.2	-8.6	12-07	8.8	-4.8	-4.1	-5.9	-1.8	-5.7	-2.5	-0.3	1.5	2.3	0.9	-8.1	-3.1
	HR	08-09	-31.0	-10.0	10-15	12.9	-1.1	5.1	4.0	4.3	3.6	5.3	10.7	11.3	12.9	10.0	12.0	12.8
	IT	04-99	-65.4	-13.0	10-15	17.4	5.0	6.7	8.1	8.0	6.4	7.5	10.8	11.0	17.4	17.3	11.8	7.3
	CY	04-13	-48.9	-9.6	05-07	20.6	-10.4	-11.6	-8.1	-12.3	-10.6	-10.4	-14.2	-8.9	-10.8	-4.2	-1.6	-5.1
	LV	02-09	-35.2	6.3	04-07	22.8	3.6	4.8	3.5	3.7	3.1	5.2	5.4	3.8	3.0	6.0	3.5	4.4
	LT	04-09	-57.8	-1.6	01-07	41.7	3.4	0.0	-8.6	-1.6	-4.4	2.7	1.9	1.1	1.9	5.1	15.1	16.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.1	-8.1	01-14	14.1	7.1	7.2	10.1	2.9	8.7	8.1	7.5	6.7	10.6	9.6	9.2	10.5
	MT	06-12	-19.2	-0.7	10-15	27.9	8.2	6.3	19.9	20.7	24.2	17.5	17.0	25.6	27.9	26.0	0.9	9.2
	NL	06-09	-16.9	11.1	10-99	33.3	2.0	4.6	8.3	8.4	6.2	8.4	7.4	8.4	10.2	15.8	10.3	8.7
	AT	03-09	-26.4	-7.8	05-10	13.2	-12.8	-15.6	-14.8	-13.0	-15.0	-5.8	-4.0	-9.7	-6.4	-7.7	-1.4	-6.1
	PL	03-03	-16.8	-3.1	12-07	11.9	1.4	1.1	-0.3	-1.1	0.2	1.2	1.7	0.8	1.9	1.0	1.4	1.8
	PT	12-08	-30.7	-2.8	07-98	14.1	0.1	0.4	1.2	1.7	5.5	3.5	2.0	0.5	1.0	1.8	2.7	-0.7
	RO	07-09	-21.6	11.2	12-97	35.8	7.5	11.0	18.0	8.0	22.6	18.4	20.0	15.5	15.1	13.4	6.2	6.4
	SI	03-09	-21.6	10.8	09-07	38.2	22.8	18.8	23.6	19.8	5.0	7.3	14.6	18.9	10.7	17.2	12.2	23.2
	SK	03-09	-22.7	8.9	11-98	34.4	15.3	10.2	12.4	14.3	11.9	13.1	16.3	15.3	12.7	9.6	14.8	13.2
FI	02-15	-30.0	-2.1	08-07	23.8	-30.0	-26.1	-24.1	-22.1	-26.6	-16.4	-13.4	-15.8	-8.5	-13.5	-12.5	-4.9	
SE	01-09	-38.3	10.9	01-10	47.6	19.1	18.0	21.3	21.2	20.6	16.9	22.7	23.1	24.1	27.8	29.0	28.6	
UK	01-09	-47.1	1.2	09-15	26.7	-2.6	8.2	4.8	18.0	8.9	11.7	20.2	26.7	20.3	15.4	14.4	6.5	
PRESENT BUSINESS SITUATION ^(b) (Question 1)	EU	12-08	-31.9	-5.9	10-15	19.3	3.8	5.6	6.1	9.5	7.0	11.1	16.8	18.1	19.3	18.6	12.1	11.6
	EA	12-94	-34.4	-9.4	06-90	21.3	1.9	0.7	3.1	4.6	1.3	8.1	11.7	11.7	13.0	14.8	7.4	8.0
	BE	06-93	-30.2	0.4	10-10	35.0	-9.2	-3.8	-17.5	-3.6	-11.1	4.0	0.9	-2.3	9.0	-8.7	-2.7	3.1
	BG	08-09	-36.2	13.0	11-97	51.9	20.0	14.2	16.3	14.0	14.6	14.1	12.0	11.4	8.3	10.4	3.3	9.9
	CZ	12-09	-2.6	29.6	11-07	67.2	34.0	29.1	30.3	32.1	32.5	30.9	29.3	32.9	30.8	32.2	29.4	34.6
	DK	11-11	-22.9	6.5	04-15	44.1	18.7	10.3	44.1	22.0	20.8	2.2	9.8	21.5	24.9	24.4	19.0	21.9
	DE	12-02	-47.1	-5.2	11-90	52.6	9.2	7.4	5.6	12.4	6.5	15.0	21.3	24.3	21.3	21.7	18.8	18.1
	EE	06-09	-61.5	14.2	04-07	71.6	22.5	27.8	23.8	18.3	13.2	19.9	20.8	14.6	22.8	16.0	23.1	28.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-78.7	-10.4	09-07	63.9	-13.6	-9.1	0.7	-0.3	-8.3	-30.0	-27.7	-33.9	-27.4	-24.5	-18.4	-25.2
	ES	07-93	-72.7	-31.0	01-16	19.3	7.9	11.9	18.8	14.3	13.5	12.9	15.9	9.6	15.1	12.8	13.9	19.3
	FR	04-97	-48.7	-9.3	12-07	24.8	-4.5	-3.9	-2.0	-4.4	-8.1	-1.2	4.3	5.4	6.3	2.4	-13.1	-4.7
	HR	07-09	-50.5	-19.8	01-16	22.6	-5.3	-1.7	-5.1	3.4	1.1	4.7	9.1	13.1	15.5	8.1	18.8	22.6
	IT	11-94	-91.7	-17.0	05-00	45.4	3.4	-4.4	1.7	5.1	4.8	13.3	15.0	15.8	20.4	34.4	14.9	4.9
	CY	04-13	-72.5	-29.3	04-07	25.9	-33.1	-29.2	-25.9	-27.5	-23.8	-25.2	-33.5	-28.6	-32.0	-18.5	-20.4	-14.5
	LV	02-09	-60.9	4.1	03-07	36.2	5.2	8.1	4.2	2.8	1.2	5.9	5.8	4.9	3.4	10.4	5.1	5.6
	LT	09-09	-58.0	-3.1	01-07	75.4	7.4	-2.9	-15.6	2.0	-1.6	5.5	2.3	0.7	4.6	19.3	40.0	37.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-59.9	-8.6	08-14	20.5	13.2	7.9	16.1	12.0	12.5	10.5	12.2	10.7	15.8	11.7	11.0	17.3
	MT	02-14	-31.7	0.9	05-15	59.1	28.6	19.4	34.5	59.1	55.8	40.2	26.6	34.0	43.5	41.3	20.3	31.8
	NL	08-09	-25.2	22.4	06-99	61.3	11.8	5.2	18.7	11.8	12.9	19.5	15.9	22.7	17.8	28.7	23.5	22.8
	AT	03-03	-32.8	-3.4	02-06	26.6	-22.2	-14.8	-24.2	-19.2	-21.9	-8.8	5.0	-16.8	-13.3	-9.9	-5.6	-2.7
	PL	10-01	-30.9	-5.0	12-07	23.8	4.7	2.7	4.7	-0.6	2.2	5.2	5.0	4.9	6.9	4.3	4.7	5.9
	PT	08-12	-60.0	-7.9	04-99	23.1	4.8	2.9	3.9	2.5	9.3	12.1	6.9	4.0	4.5	6.6	5.4	0.4
	RO	08-09	-41.1	18.0	09-97	57.3	8.4	2.6	35.9	-0.4	30.7	23.8	35.5	29.3	34.6	30.8	6.1	7.4
	SI	03-09	-48.1	13.3	11-07	63.1	33.3	10.5	40.3	15.6	-11.8	-8.1	16.9	22.9	5.6	11.9	7.3	37.6
	SK	06-95	-35.1	12.2	11-98	57.9	12.6	14.6	21.8	27.0	20.7	28.0	28.7	28.5	25.4	27.4	30.5	28.9
FI	01-15	-51.2	5.8	03-12	48.8	-42.5	-44.0	-29.2	-35.0	-39.9	-18.4	-26.3	-26.7	-18.2	-18.1	-23.5	-18.0	
SE	01-09	-50.1	17.8	07-06	66.9	32.1	40.3	39.3	42.8	38.0	34.9	44.6	41.9	44.1	49.7	56.7	53.2	
UK	01-09	-56.8	4.4	01-11	48.9	3.6	19.6	6.8	24.7	22.6	20.3	34.5	41.2	41.7	30.7	24.6	18.9	
VOLUME OF STOCKS (Question 2)	EU	08-99	25.4	15.0	04-10	5.0	13.8	12.6	11.8	10.4	12.7	9.1	9.9	10.7	9.4	8.4	9.5	12.0
	EA	10-99	27.4	14.8	03-14	5.4	11.0	12.0	11.2	9.4	11.1	9.8	9.6	10.3	9.1	7.6	9.0	10.4
	BE	02-93	30.9	11.6	12-13	-11.7	9.4	12.6	13.3	6.1	13.7	10.3	8.4	14.4	10.3	8.4	12.8	15.9
	BG	02-12	6.1	-11.3	07-96	-52.2	-2.7	-2.1	-1.5	-1.0	-2.8	-2.7	-0.4	0.6	0.4	1.2	-2.0	0.2
	CZ	05-95	27.8	8.5	10-14	-8.3	-1.4	3.7	1.8	3.9	1.6	2.3	4.3	4.5	5.8	3.0	4.2	6.4
	DK	10-11	28.0	9.7	05-13	-6.6	21.3	17.2	21.1	20.3	17.0	18.3	17.6	17.1	13.9	14.5	16.1	9.6
	DE	01-03	37.2	21.7	01-91	1.7	18.6	19.5	17.6	19.3	19.9	14.9	15.9	16.1	15.8	14.2	15.8	15.6
	EE	06-09	37.4	11.5	07-96	-7.7	16.6	15.2	16.5	15.3	13.6	16.4	13.4	14.9	14.0	15.0	11.5	11.9
	IE	:	:	:														

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)														2015		2016	
	Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
	Date	Value		Date	Value													
SELLING-PRICE	EU	09-09	-4.6	9.0	06-08	27.2	1.1	-0.3	1.1	-0.2	2.0	0.5	2.2	2.7	3.9	1.9	2.8	3.5
EXPECTATIONS	EA	03-09	-11.3	5.6	11-07	23.4	0.6	0.5	2.7	2.4	4.6	0.8	3.1	-0.6	2.0	2.4	1.3	0.8
(Question 6)	BE	08-09	-13.2	5.0	04-11	26.4	5.1	5.5	3.2	9.6	8.8	2.9	14.0	7.9	12.1	5.9	2.2	4.1
	BG	11-09	-9.2	11.6	07-08	45.8	1.7	5.5	6.1	4.0	6.2	4.2	1.9	5.4	4.7	1.7	4.4	-1.9
	CZ	01-15	-11.9	2.1	01-04	22.5	-0.4	2.7	2.9	5.8	6.7	6.3	8.0	8.0	6.1	1.9	0.7	-8.7
	DK	02-13	-12.5	0.5	02-11	24.2	-1.6	-5.4	-3.0	2.6	6.4	1.3	-0.6	-3.5	2.8	-4.7	-4.2	-0.7
	DE	09-09	-21.1	11.2	12-06	42.2	6.2	7.4	12.9	8.2	12.0	5.1	7.1	0.9	5.7	4.8	6.7	3.9
	EE	03-09	-35.9	26.3	04-11	54.9	7.9	14.6	18.9	20.0	19.8	18.1	16.7	15.0	10.9	15.2	16.0	16.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-2.1	05-08	33.6	-1.0	-3.7	1.5	3.9	-5.2	6.0	2.6	2.5	-2.9	0.7	-1.4	-1.1
	ES	02-09	-18.6	4.9	01-05	28.7	3.3	12.4	1.7	6.6	3.6	-1.0	0.1	-2.6	3.5	1.8	1.1	3.0
	FR	03-09	-29.4	-2.7	09-95	15.5	-9.7	-10.3	-4.7	-8.3	-3.1	-6.5	-7.4	-7.8	-2.5	-2.9	-8.3	-5.7
	HR	02-14	-13.2	-0.1	06-08	31.6	-4.6	-7.7	-8.1	-5.4	-6.5	0.5	-0.2	-0.4	0.5	-4.3	3.5	0.1
	IT	08-05	-14.5	8.9	06-08	33.1	2.3	-4.5	-0.4	2.9	4.9	3.1	8.9	4.5	0.7	1.7	5.4	3.0
	CY	04-13	-27.7	3.9	07-08	34.3	-2.4	-2.5	8.7	9.8	10.0	1.0	-3.0	-0.2	-0.4	1.7	-5.5	-11.1
	LV	01-10	-22.5	22.3	05-04	55.7	6.6	3.9	2.6	7.6	8.0	6.9	4.9	3.9	4.9	2.8	3.2	2.7
	LT	07-09	-46.5	9.5	04-11	61.7	-2.8	0.9	-20.7	-20.0	-7.4	4.3	0.9	-2.6	5.1	-1.4	11.9	15.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	41.7	05-96	81.3	16.1	7.9	12.3	21.0	16.6	20.2	17.5	15.8	16.2	16.1	9.1	7.1
	MT	02-14	-24.6	9.1	04-15	33.7	17.0	28.7	33.7	26.2	16.7	16.4	17.9	0.8	22.5	16.9	15.2	-3.8
	NL	11-10	-18.7	6.2	10-12	26.2	4.0	1.9	0.6	1.9	5.4	2.5	5.7	0.0	5.5	7.4	5.6	5.4
	AT	09-09	-1.0	13.0	02-08	34.1	12.6	20.6	16.2	17.1	13.9	13.7	14.0	18.7	10.1	22.5	11.4	16.2
	PL	07-02	-7.0	14.8	03-09	39.4	1.4	2.5	0.6	1.2	2.3	2.4	3.6	4.3	6.0	3.9	5.2	4.4
	PT	07-03	-19.6	6.1	07-05	27.2	-0.9	1.0	2.1	4.4	5.6	0.6	1.6	-0.4	-0.4	2.7	-1.4	-0.4
	RO	01-16	-14.9	27.4	10-04	56.0	5.5	6.3	5.6	3.9	-6.0	-7.0	-1.6	2.7	3.5	-2.6	-9.9	-14.9
	SI	03-09	-32.6	11.2	02-08	40.2	-7.0	-0.8	-21.9	-12.8	-5.2	-14.0	8.1	-2.6	-5.5	2.8	-11.6	-17.3
	SK	07-09	-36.9	16.2	11-02	73.9	35.5	1.5	3.1	12.9	12.8	10.9	8.3	4.6	-2.4	-4.1	-13.7	-17.3
	FI	03-15	-48.9	6.3	07-11	59.6	-46.7	-48.9	-39.2	-27.5	-29.2	-26.8	-20.9	-27.1	-30.1	-19.4	-27.0	-36.9
	SE	07-05	-10.3	12.5	07-08	36.8	21.1	19.9	17.8	25.9	24.6	28.2	27.8	29.0	18.8	29.2	27.9	21.0
	UK	05-15	-17.3	20.7	01-11	66.9	-0.4	-7.4	-7.8	-17.3	-13.4	-6.3	-6.4	11.2	8.2	-3.9	6.7	14.8

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

		Since 1990 (*)							2015									2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-45.1	-19.2	02-90	4.4	-19.7	-21.0	-18.5	-20.2	-18.8	-19.1	-17.8	-19.1	-18.0	-17.3	-15.0	-14.4
	EA	09-93	-45.7	-18.4	02-90	6.6	-25.0	-24.3	-25.0	-24.5	-23.6	-23.1	-22.3	-22.2	-20.1	-17.5	-17.6	-19.1
	BE	11-95	-35.1	-10.4	02-90	9.7	-24.2	-19.3	-21.0	-20.2	-19.0	-19.4	-18.6	-17.2	-16.5	-14.4	-12.5	-12.0
	BG	10-09	-56.0	-25.3	11-07	23.9	-27.4	-23.9	-23.0	-22.9	-22.8	-27.6	-24.6	-27.3	-26.5	-27.6	-24.0	-21.2
	CZ	02-99	-54.9	-20.7	01-05	5.3	-21.6	-22.2	-15.8	-16.0	-16.6	-19.9	-19.8	-16.0	-16.0	-16.2	-16.0	-14.8
	DK	10-09	-50.0	-10.1	11-06	24.2	-10.5	-16.8	-17.2	-16.2	-14.0	-12.9	-14.4	-12.0	-14.5	-8.6	-7.1	-5.7
	DE	12-02	-55.4	-27.4	02-90	2.2	-12.1	-12.5	-10.8	-13.2	-13.0	-12.4	-11.5	-9.6	-8.7	-4.8	-3.5	-4.0
	EE	04-09	-76.0	-2.3	05-06	48.8	-17.2	-21.7	-21.9	-19.8	-25.8	-19.9	-14.3	-19.2	-14.8	-9.2	-5.3	1.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-21.3	04-00	32.5	-31.9	-40.0	-41.9	-44.5	-48.0	-62.5	-67.5	-52.8	-49.4	-47.0	-49.1	-37.9
	ES	08-13	-69.3	-12.8	12-98	39.5	-22.2	-22.0	-29.0	-25.0	-29.0	-30.0	-21.5	-34.1	-24.6	-21.5	-18.9	-29.9
	FR	01-93	-62.3	-15.6	10-00	44.9	-46.7	-46.3	-47.5	-46.5	-44.9	-44.3	-44.0	-41.9	-39.9	-37.8	-39.4	-36.6
	HR	03-10	-49.2	-29.9	05-08	13.0	-28.8	-30.3	-24.2	-24.9	-26.1	-24.4	-21.0	-19.2	-17.3	-15.4	-13.2	-13.2
	IT	09-93	-75.4	-23.0	04-90	13.4	-27.3	-22.9	-24.7	-26.1	-21.2	-23.1	-22.3	-20.5	-21.3	-19.6	-21.3	-22.2
	CY	04-13	-72.7	-25.0	12-03	36.5	-49.1	-44.3	-42.9	-48.5	-44.5	-44.5	-41.6	-38.3	-42.5	-27.5	-30.3	-28.1
	LV	07-09	-79.4	-25.4	01-07	19.2	-20.0	-21.4	-20.4	-23.8	-22.7	-25.2	-27.7	-32.7	-29.9	-32.7	-31.7	-27.2
	LT	05-09	-92.9	-33.5	01-07	13.4	-12.0	-18.1	-23.0	-22.5	-24.4	-20.9	-27.6	-27.1	-26.3	-27.8	-26.4	-26.7
	LU	03-94	-70.9	-21.3	03-90	26.4	-0.5	-2.4	0.9	8.5	7.2	3.3	0.7	6.5	5.1	7.8	2.8	9.7
	HU	04-09	-56.0	-18.3	08-98	11.5	-14.4	-14.2	-13.4	-16.5	-9.3	-16.8	-13.4	-7.6	-10.5	-13.4	-11.5	-12.4
	MT	03-09	-53.4	-24.8	08-15	27.9	13.1	-5.8	14.5	23.3	21.8	13.3	27.9	16.0	16.4	-8.7	-1.6	-14.6
	NL	12-12	-47.7	-6.7	12-00	27.1	-8.3	-6.9	-5.3	-3.2	0.1	10.1	2.2	1.9	5.1	11.0	7.2	6.3
	AT	04-96	-56.4	-18.2	07-07	5.8	-15.4	-17.2	-19.1	-19.7	-14.7	-17.2	-16.5	-11.6	-17.4	-11.2	-7.5	-6.9
	PL	02-02	-67.9	-33.8	02-08	-0.7	-23.5	-24.1	-24.7	-26.2	-26.2	-26.1	-25.9	-25.8	-24.4	-23.7	-22.7	-23.5
	PT	05-12	-75.1	-32.5	12-97	1.9	-40.8	-38.2	-37.6	-37.2	-39.4	-39.0	-37.5	-39.2	-38.6	-41.3	-41.4	-40.3
	RO	09-99	-60.4	-14.5	06-96	34.6	-12.4	-12.8	-14.5	-16.9	-13.8	-14.5	-13.0	-12.9	-11.3	-10.0	-8.2	-11.3
	SI	03-10	-63.9	-13.0	03-07	27.8	-10.1	-9.1	-12.8	-15.1	-13.5	-16.3	-16.0	-19.2	-14.8	-13.7	-14.4	-16.3
	SK	07-99	-86.1	-27.4	03-97	17.5	-19.8	-16.3	-12.9	-9.5	-8.1	-5.1	-9.6	-2.4	2.2	-1.0	-5.7	-14.1
FI	06-91	-99.0	-18.7	06-98	36.5	-24.8	-23.7	-20.8	-13.7	-17.8	-3.7	-11.3	-6.8	-1.4	3.2	-1.1	-7.5	
SE	12-93	-82.9	-23.3	08-07	47.6	-5.9	-12.3	-9.6	-5.9	-5.8	2.5	1.4	5.7	18.9	20.6	16.6	10.0	
UK	06-91	-79.3	-21.5	04-15	8.4	-0.3	-8.9	8.4	-4.1	0.2	-5.0	-0.6	-10.6	-15.5	-23.4	-9.6	2.0	
ORDER BOOKS (Question 3) Component of the construction confidence indicator	EU	06-93	-57.2	-28.5	03-90	0.5	-31.6	-32.8	-29.0	-30.5	-29.4	-29.2	-28.5	-29.9	-28.9	-28.5	-26.8	-26.5
	EA	08-93	-57.0	-26.3	07-06	0.8	-35.9	-35.6	-35.0	-33.6	-33.0	-32.9	-32.6	-32.0	-30.7	-27.3	-29.2	-28.7
	BE	01-96	-47.2	-19.1	03-07	3.5	-32.9	-28.0	-30.2	-29.9	-27.3	-27.7	-27.3	-26.2	-25.4	-22.1	-21.6	-21.7
	BG	03-12	-82.2	-44.3	10-07	0.8	-51.4	-48.0	-44.8	-44.8	-43.8	-47.4	-46.0	-47.0	-44.6	-48.0	-45.3	-40.5
	CZ	10-13	-70.7	-27.9	12-02	10.9	-41.4	-45.5	-39.6	-39.3	-36.8	-41.4	-40.2	-38.8	-37.9	-34.6	-32.4	-31.0
	DK	01-10	-66.0	-14.8	07-06	33.4	-28.6	-30.1	-28.8	-26.9	-29.6	-29.6	-27.7	-27.3	-29.3	-22.1	-24.0	-22.9
	DE	07-02	-66.5	-37.4	12-13	-6.8	-20.0	-20.6	-18.1	-19.7	-20.1	-20.8	-21.2	-17.1	-16.4	-13.8	-13.2	-8.4
	EE	07-09	-82.8	-11.2	04-06	59.1	-35.9	-41.6	-35.6	-31.8	-41.7	-27.8	-24.3	-35.7	-31.7	-25.1	-24.6	-14.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-98.6	-43.4	04-00	16.0	-50.7	-53.9	-52.5	-46.3	-50.9	-66.0	-60.9	-72.8	-60.6	-45.1	-61.4	-48.3
	ES	08-13	-72.9	-10.6	11-05	54.2	-28.4	-38.8	-43.3	-34.0	-33.4	-38.7	-31.7	-41.8	-35.0	-30.9	-33.1	-40.6
	FR	07-93	-71.3	-23.6	10-00	50.9	-62.4	-61.8	-59.5	-58.9	-59.2	-58.7	-58.6	-56.7	-52.9	-50.2	-52.1	-50.8
	HR	03-10	-64.4	-46.5	05-08	-0.2	-44.5	-48.3	-43.0	-42.6	-47.0	-43.9	-41.0	-43.4	-39.2	-36.9	-34.0	-32.7
	IT	01-94	-94.5	-36.9	04-90	6.5	-41.0	-33.5	-36.9	-37.3	-33.4	-34.2	-33.4	-31.8	-37.9	-32.3	-36.2	-34.2
	CY	08-13	-94.1	-42.0	12-03	43.0	-85.8	-81.2	-86.4	-85.8	-87.1	-76.4	-77.5	-74.5	-77.3	-60.0	-64.0	-54.9
	LV	09-09	-92.3	-44.7	01-07	8.5	-32.5	-33.0	-32.4	-35.1	-33.5	-35.3	-39.5	-42.9	-41.4	-48.6	-49.9	-43.6
	LT	10-09	-99.7	-54.7	03-07	1.2	-35.5	-36.5	-41.5	-44.0	-44.0	-43.4	-39.8	-52.6	-53.7	-54.5	-51.9	-46.7
	LU	08-93	-70.1	-24.1	05-00	15.5	0.1	-1.1	3.2	7.3	8.3	3.2	1.8	10.3	7.3	11.8	7.5	8.7
	HU	05-09	-69.2	-29.4	09-98	2.8	-20.2	-19.6	-19.1	-22.6	-14.7	-25.8	-20.2	-13.7	-15.6	-23.6	-18.7	-25.0
	MT	10-13	-72.6	-41.5	08-15	25.9	-9.7	-26.3	6.3	8.9	9.7	10.0	25.9	12.6	10.4	-16.6	-11.1	-28.1
	NL	03-13	-56.7	-12.3	02-08	21.1	-14.3	-12.2	-11.5	-10.1	-6.8	5.7	-6.0	-4.4	0.1	3.0	-0.8	-0.6
	AT	04-96	-59.1	-26.0	05-12	1.5	-23.9	-20.7	-16.3	-22.3	-24.8	-22.1	-22.0	-18.6	-24.4	-14.2	-17.2	-15.4
	PL	10-02	-86.4	-55.8	02-08	-24.7	-40.7	-39.4	-40.3	-41.1	-41.4	-42.2	-42.1	-43.1	-42.1	-41.8	-40.7	-40.0
	PT	06-12	-87.9	-49.0	05-08	-4.6	-61.1	-53.1	-53.2	-51.9	-52.0	-52.2	-52.9	-54.0	-52.1	-55.1	-54.3	-56.5
	RO	09-99	-89.1	-22.1	03-98	63.2	-26.5	-26.7	-27.4	-28.4	-24.7	-26.4	-24.4	-25.2	-24.1	-23.9	-20.2	-23.5
	SI	07-10	-79.1	-17.3	08-04	31.7	-18.8	-21.5	-22.7	-19.9	-22.3	-22.5	-20.8	-31.5	-24.6	-19.9	-23.5	-27.1
	SK	03-94	-92.8	-42.8	03-97	-4.5	-32.5	-22.2	-20.1	-17.5	-11.6	-8.4	-13.9	-10.0	-7.4	-6.7	-16.5	-18.2
FI	06-94	-99.0	-28.7	11-07	27.8	-31.1	-27.6	-26.3	-15.1	-22.6	-12.7	-20.2	-9.9	-8.5	4.3	-5.8	-9.6	
SE	05-97	-97.4	-36.5	05-07	43.3	-38.9	-38.3	-28.8	-21.2	-19.9	-12.7	-12.9	-11.4	-0.4	-1.5	0.9	-8.1	
UK	06-91	-86.6	-35.7	04-15	0.6	-9.5	-17.7	0.6	-15.5	-11.6	-11.3	-9.3	-20.4	-22.1	-35.1	-17.7	-16.9	
EMPLOYMENT EXPECTATIONS (Question 4) Component of the construction confidence indicator	EU	10-92	-34.6	-9.9	03-07	12.4	-7.8	-9.1	-8.1	-9.9	-8.2	-9.0	-7.1	-8.3	-7.1	-6.0	-3.3	-2.4
	EA	12-96	-35.9	-10.4	02-90	13.9	-14.1	-12.9	-15.1	-15.4	-14.2	-13.4	-12.1	-12.5	-9.6	-7.8	-5.9	-9.5
	BE	11-95	-25.1	-1.7	02-90	20.8	-15.5	-10.7	-11.8	-10.6	-10.8	-11.1	-9.9	-8.2	-7.6	-6.7	-3.5	-2.3
	BG	10-09	-49.3	-6.2	12-07	49.7	-3.3	0.3	-1.1	-1.1	-1.8	-7.9	-3.2	-7.5	-8.4	-7.3	-2.8	-1.9
	CZ	03-99	-53.1	-13.6	01-96	19.7	-1.9	1.2	7.9	7.3	3.6	1.6	0.6	6.9	5.9	2.3	0.3	1.4
	DK	03-09	-38.0	-5.5	03-98	42.0	7.7	-3.5	-5.6	-5.5	2							

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

		Since 1990 (*)					2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	05-09	-32.4	-6.8	02-07	16.8	-4.5	-6.5	-5.2	-7.4	-7.2	-9.2	-4.7	-7.3	-5.4	-4.9	-2.0	-0.1	
	EA	06-09	-34.4	-7.9	09-06	16.3	-11.7	-13.9	-12.9	-10.6	-12.8	-10.5	-7.8	-7.8	-8.6	-5.4	-1.7	-2.7	
	BE	03-96	-25.3	-3.8	02-90	12.9	-4.6	-0.5	-4.4	-6.9	-6.8	-11.8	-7.7	-9.1	-3.9	-6.8	-4.6	-0.5	
	BG	10-00	-51.3	-9.6	12-05	28.2	1.6	1.3	2.4	-6.5	2.0	6.8	5.2	1.2	-2.6	-1.3	-1.3	1.7	
	CZ	01-14	-11.1	24.6	01-05	78.4	13.7	6.4	8.8	10.6	11.8	9.7	11.1	10.1	13.7	22.3	24.0	22.4	
	DK	03-10	-46.0	-4.3	02-07	21.0	6.0	11.8	13.6	10.9	0.4	-1.3	-5.3	-0.2	1.7	4.2	2.0	0.6	
	DE	03-05	-45.3	-14.2	03-91	39.5	-3.9	-23.4	-18.9	-11.8	-6.8	-5.2	-1.6	-0.2	-1.9	-0.4	4.7	16.4	
	EE	06-09	-50.5	11.2	06-02	87.1	-0.3	-4.3	2.0	-8.9	-0.5	0.3	2.5	-1.1	-6.2	6.6	9.7	10.0	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-11	-73.7	-4.2	06-98	60.6	-1.2	-13.0	-27.4	-41.3	-37.4	-38.3	-22.4	-54.4	-64.8	-32.2	-25.9	-33.5	
	ES	07-97	-50.7	-0.9	06-99	47.8	-7.5	2.5	-6.9	1.4	-16.8	-12.0	-4.4	-2.7	-14.5	-3.0	7.8	-20.8	
	FR	01-93	-65.8	-6.6	04-00	51.3	-35.3	-35.8	-30.7	-30.1	-30.3	-29.7	-27.3	-26.9	-23.1	-20.3	-17.7	-16.1	
	HR	01-10	-54.1	-17.2	07-08	24.9	-6.3	-12.0	0.2	0.3	4.0	-4.0	-1.5	4.3	4.2	-1.3	11.1	7.7	
	IT	02-93	-56.7	-15.3	06-04	19.4	-17.5	-8.0	-10.1	-12.7	-12.6	-12.5	-11.9	-11.9	-11.7	-8.4	-7.4	-10.9	
	CY	04-13	-77.6	-26.4	09-02	63.6	-25.4	-27.5	-23.4	-31.6	-19.4	-25.2	-32.7	-28.5	-2.5	-8.0	2.8	-12.6	
	LV	07-09	-74.3	-5.0	06-02	41.9	-0.6	-3.6	-1.3	-11.0	-7.7	-16.6	-12.1	-18.0	-22.8	-25.5	-19.1	-15.5	
	LT	06-09	-85.7	-2.4	06-02	81.1	25.8	7.6	12.1	-3.7	6.9	-5.4	-4.5	-4.3	1.0	-5.3	0.9	-7.9	
	LU	08-99	-78.6	-21.2	09-99	49.4	4.8	0.9	2.0	7.4	4.3	-0.2	3.5	4.4	1.1	3.8	3.9	5.7	
	HU	05-09	-54.5	-15.1	03-99	14.0	6.3	-0.4	1.8	-4.8	-3.0	-16.1	-9.7	-6.8	-8.0	-9.6	-3.7	-3.3	
	MT	04-09	-54.2	-7.3	05-15	49.8	35.1	26.9	41.5	49.8	39.6	43.7	42.4	18.7	24.1	2.7	14.6	19.1	
	NL	03-10	-47.4	-4.1	03-97	36.5	19.9	21.1	12.7	17.1	10.4	22.1	18.1	20.8	14.7	23.5	26.3	22.6	
	AT	04-96	-83.7	-0.1	01-04	30.2	7.4	-1.8	0.1	-4.5	-6.1	0.5	4.3	3.1	9.1	6.7	-2.2	9.1	
	PL	03-04	-26.9	3.7	01-05	45.3	3.3	4.1	1.4	-3.0	-4.1	-4.6	-5.1	-7.2	-5.9	-6.5	-4.4	-2.7	
	PT	05-12	-68.4	-16.5	05-97	26.1	-36.0	-24.5	-20.3	-23.8	-24.3	-21.4	-28.0	-21.0	-24.3	-23.4	-23.6	-23.5	
	RO	06-99	-99.0	5.4	04-02	98.8	2.1	0.6	0.5	-4.7	-3.5	-4.0	-2.2	-1.3	-1.8	0.7	2.9	1.0	
	SI	10-09	-65.6	-2.8	03-07	48.1	-12.0	-7.5	-6.3	-1.3	-8.8	-7.9	-4.1	-6.5	-12.7	-6.2	-9.0	-14.6	
	SK	06-99	-43.4	7.5	12-04	56.6	22.2	33.3	29.7	18.8	24.0	23.4	25.2	24.8	30.0	31.2	26.0	40.2	
	FI	09-91	-99.7	-4.5	06-98	47.1	8.0	-9.1	-0.5	-0.1	-5.2	11.6	9.7	7.8	11.9	7.3	9.2	11.4	
	SE	12-91	-66.7	-2.4	12-10	61.8	17.5	24.7	33.1	21.6	24.2	17.9	27.7	27.6	40.5	34.9	32.9	30.5	
	UK	06-91	-68.2	-6.2	01-14	22.9	14.7	10.6	15.0	-4.0	6.5	-14.0	0.8	-16.7	-4.1	-15.2	-13.3	3.2	
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.5	2.1	05-90	30.4	-7.1	-7.0	-6.0	-2.7	-4.4	-4.4	-3.7	-3.2	-2.4	-1.7	0.5	-1.9	
	EA	05-09	-33.0	-0.9	05-90	42.1	-17.5	-16.2	-17.0	-13.7	-14.3	-13.2	-12.5	-11.9	-10.1	-8.7	-7.1	-7.8	
	BE	01-96	-20.0	-1.0	01-90	32.5	-13.9	-14.2	-14.2	-12.8	-12.0	-12.4	-10.9	-10.3	-8.9	-8.9	-5.9	-2.9	
	BG	10-09	-18.1	25.3	01-95	91.3	1.4	1.7	5.1	2.9	4.0	3.9	2.7	0.4	-5.8	1.5	-2.4	-0.5	
	CZ	07-13	-32.8	22.4	02-95	81.6	-1.9	13.2	7.6	14.6	17.4	14.5	14.2	12.3	8.7	13.7	8.2	6.3	
	DK	02-09	-53.1	-15.0	02-06	8.3	-4.0	-6.4	-9.6	-10.7	-7.6	-5.4	-10.6	-6.1	-6.9	-2.5	-2.1	1.0	
	DE	02-96	-44.2	-11.6	02-90	44.7	-9.6	-10.8	-10.6	-10.2	-9.6	-7.9	-7.8	-8.2	-4.0	-2.8	0.7	-1.9	
	EE	02-09	-59.8	24.2	04-94	88.3	-4.1	-4.7	-5.0	1.7	6.7	0.7	2.5	0.7	-1.6	5.3	10.0	11.6	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	12-11	-47.8	-3.7	06-95	35.3	-25.3	-23.5	-16.4	-18.7	-25.8	-23.3	-24.1	-21.7	-12.1	-27.8	-23.3	-40.8	
	ES	04-14	-44.7	7.4	08-99	75.5	-17.7	-14.7	-21.0	-6.3	-19.0	-20.3	-13.8	-10.0	-6.7	-10.7	-7.3	0.0	
	FR	06-09	-55.7	-20.9	04-07	12.7	-40.5	-39.1	-38.5	-38.3	-37.3	-35.2	-35.0	-34.2	-34.8	-31.2	-30.0	-30.5	
	HR	07-10	-27.3	-6.9	06-08	48.5	-5.8	-5.1	-6.4	-8.0	-3.2	-4.2	-5.3	-3.1	-4.1	-2.9	0.3	0.1	
	IT	05-09	-20.7	6.6	05-90	60.6	-12.7	-9.0	-10.2	-9.2	-6.4	-7.8	-8.3	-7.4	-8.1	-7.0	-5.9	-7.6	
	CY	05-13	-62.3	-6.3	06-04	75.5	-13.7	-26.8	-14.4	-24.5	-20.0	-31.2	-27.2	-32.6	-18.8	-16.7	-8.7	-0.6	
	LV	05-09	-55.8	22.7	02-07	75.0	6.6	4.5	9.6	8.2	8.2	6.4	4.3	0.8	5.3	4.0	0.3	1.6	
	LT	03-09	-70.5	25.4	01-95	89.1	18.4	11.4	10.7	10.6	10.1	10.2	9.1	7.6	14.6	12.6	9.7	5.9	
	LU	05-93	-68.3	-28.7	11-00	24.8	-25.8	-24.5	-22.9	-21.4	-19.7	-14.9	-18.9	-18.0	-18.1	-15.4	-15.6	-10.6	
	HU	03-10	-22.6	0.2	03-01	33.2	-10.1	-1.8	1.2	-3.5	-0.2	-1.2	-2.2	-0.7	1.3	-1.9	-1.7	-5.4	
	MT	08-13	-30.2	-0.6	05-08	58.1	2.8	6.2	14.5	26.9	16.9	26.9	34.9	22.3	28.7	25.1	12.3	3.6	
	NL	07-09	-22.5	19.8	04-01	68.9	5.9	7.1	11.2	12.4	17.7	22.2	19.1	17.4	21.5	32.2	30.2	23.8	
	AT	02-96	-59.6	-6.2	11-03	32.9	-11.1	-3.9	-10.0	-4.7	-2.9	-2.6	0.3	1.5	-7.2	-0.1	-5.4	-3.4	
	PL	03-02	-27.5	8.3	06-07	47.0	-6.1	-8.2	-8.0	-8.3	-7.1	-8.1	-7.8	-8.4	-7.4	-7.0	-6.9	-7.3	
	PT	08-12	-45.3	-11.8	06-90	45.8	-18.4	-17.8	-12.7	-14.2	-15.9	-11.8	-15.4	-12.9	-12.0	-13.6	-13.9	-14.7	
	RO	03-10	-8.0	47.0	11-93	97.2	2.8	1.7	-0.8	-1.0	1.0	-1.2	-0.5	0.2	1.9	1.6	2.4	-3.0	
	SI	01-10	-44.1	-4.6	02-08	25.4	-4.2	-2.4	-10.3	-13.5	-14.0	-10.1	-9.8	-11.9	-11.2	-7.2	-5.9	-12.2	
	SK	02-13	-30.2	34.4	06-97	93.3	20.1	21.7	20.2	15.2	16.7	9.6	5.7	14.6	20.2	9.4	15.3	14.3	
	FI	04-09	-83.4	0.7	05-97	57.4	-22.5	-31.1	-45.4	-20.3	-21.5	-7.8	-14.3	-16.6	-0.5	0.0	5.5	-3.9	
	SE	06-91	-75.3	-8.1	02-11	63.7	9.7	10.2	8.6	1.6	10.8	11.2	8.3	10.4	21.6	20.5	13.5	12.4	
	UK	12-90	-56.0	12.9	05-15	44.3	32.0	26.5	37.4	44.3	32.9	28.6	30.7	29.8	25.2	22.0	30.3	21.2	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006						2015												2016
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
FINANCIAL SERVICES	EU	01-09	-20.0	13.7	04-06	43.3	20.9	21.2	20.4	15.2	24.5	19.2	21.4	14.9	12.2	14.2	14.3	18.2		
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	11.6	04-06	42.6	16.0	16.8	16.2	11.9	17.2	16.6	16.7	14.2	8.3	14.6	11.9	17.7		
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	02-09	-31.6	10.7	04-06	38.6	23.4	18.9	19.9	12.2	23.2	16.2	22.3	11.1	7.5	11.1	10.0	16.0		
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	8.9	04-06	39.6	19.2	13.9	15.5	9.8	16.1	13.9	18.3	12.2	1.2	10.0	8.8	18.6		
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	03-09	-24.9	12.0	04-06	41.6	20.8	20.0	21.4	16.8	23.7	20.4	22.8	14.3	12.4	13.4	16.9	21.8		
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-18.2	18.3	04-06	49.5	18.5	24.6	19.8	16.5	26.5	20.9	19.2	19.4	16.7	18.2	15.9	16.7		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	01-09	-19.9	15.9	04-06	47.8	14.1	21.1	13.8	13.7	19.8	18.5	15.5	18.2	15.0	20.9	9.9	12.7		
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	02-09	-11.2	6.4	01-07	23.3	9.1	8.7	4.8	5.1	5.9	10.4	11.0	10.0	9.1	2.2	6.2	6.3		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	5.1	09-08	25.7	0.5	3.4	-0.3	0.4	2.4	5.0	7.4	3.7	1.7	-3.4	-0.2	2.0		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	8.2	04-06	30.0	9.3	8.3	7.7	10.2	13.7	13.1	10.8	6.4	9.2	8.5	7.3	7.4		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.8	04-06	29.5	1.8	1.9	2.1	5.8	7.9	9.3	4.0	2.2	5.0	1.3	0.1	5.1		

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

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Upcoming releases:	Flash Consumer Confidence Indicator	19 February 2016
	Economic Sentiment Indicator	26 February 2016
	Business Climate Indicator for the euro area	26 February 2016