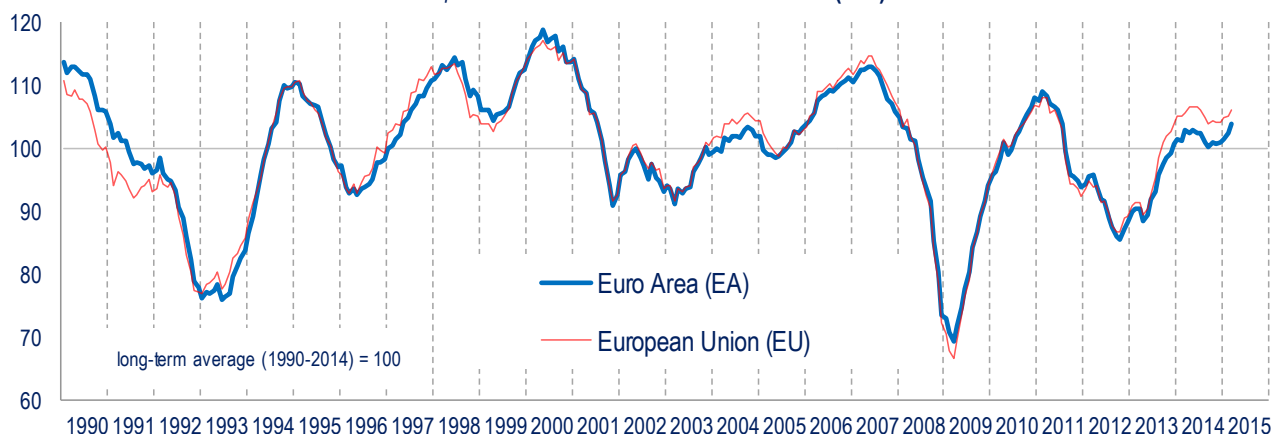




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### March 2015: Economic Sentiment improves further in the euro area and the EU

In March the *Economic Sentiment Indicator* (ESI) improved in both the euro area (by 1.6 points to 103.9) and the EU (by 0.9 points to 106.1),<sup>1</sup> continuing the upward trend observed since the beginning of 2015.

#### Euro area developments

The improvement in euro-area sentiment was fuelled by brightening confidence among consumers, but confidence also improved among managers in retail trade, services, construction and, particularly, industry. Amongst the largest euro-area economies, the ESI rose significantly in Italy (+2.4), Germany (+1.8), Spain (+1.7) and, somewhat less markedly, the Netherlands (+0.9). In France, the headline indicator increased only marginally (+0.4).

The marked improvement in **industry confidence** (+1.7) reflected managers' more optimistic views on *expected production* and the *current level of overall order books*; by contrast, their assessment of the *stocks of finished products* remained broadly stable. As regards the questions not included in the confidence indicator, both managers' assessment of *past production* and their views on *export order books* improved markedly. Increasing **services confidence** (+0.7) was driven by managers' significantly brighter views on *past demand*, while the assessment of *demand expectations* and the *past business situation* remained broadly stable. The surge in **consumer confidence** (+3.0) was backed by consumers' significantly more positive assessment of *future unemployment* together with upward revisions of their views on the *future general economic situation*, *future savings* and, to a lesser extent, their *financial situation*. The positive development in **retail trade confidence** (+0.6) was driven by managers' more positive views on the *expected business situation*, while their assessment of the *present business situation* and the adequacy of the *volume of stocks* worsened. The increase in **construction confidence** (+0.9) resulted from upward revisions in managers' *employment expectations*, while their assessment of the level of *order books* remained broadly unchanged. **Financial services confidence** (not included in the ESI) improved (+0.8), reflecting more positive appraisals of *demand expectations* and *past demand* outweighing a worsened assessment of the *past business situation*.

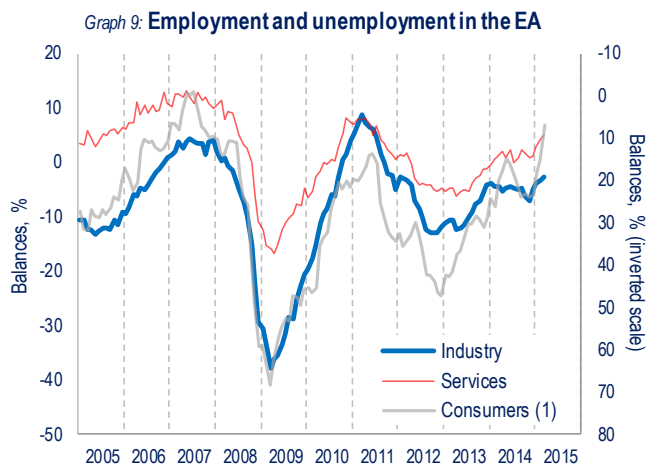
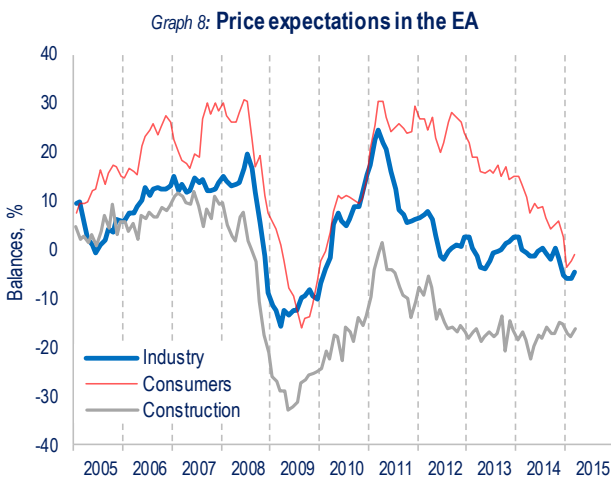
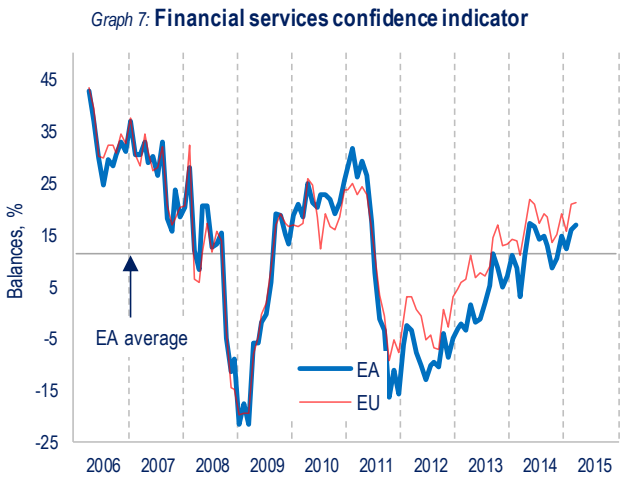
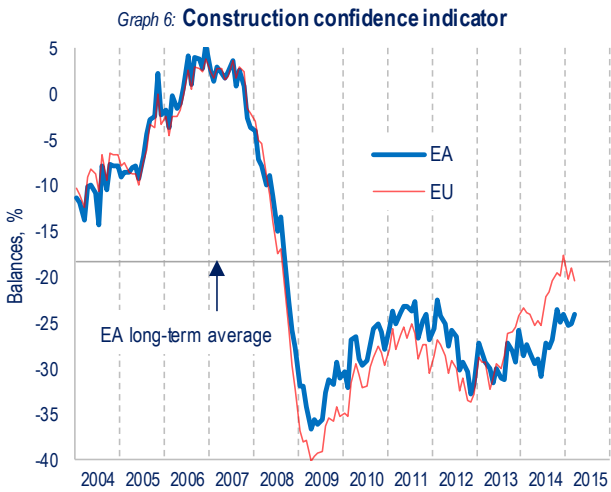
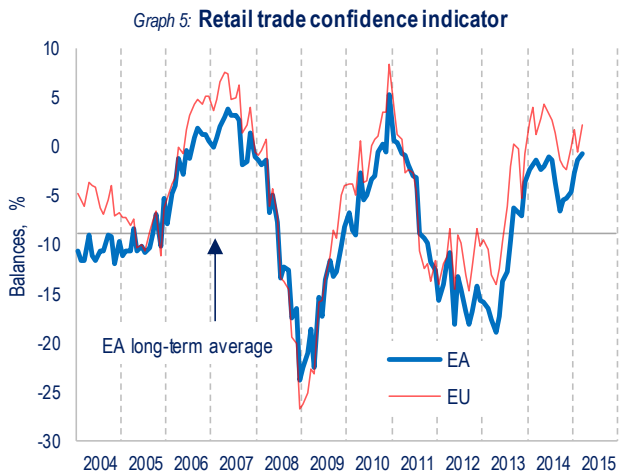
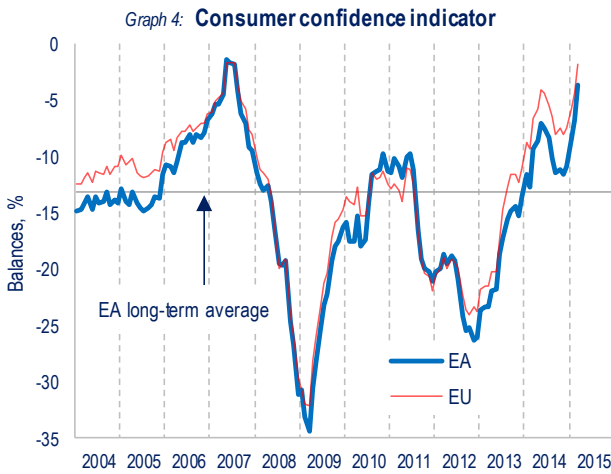
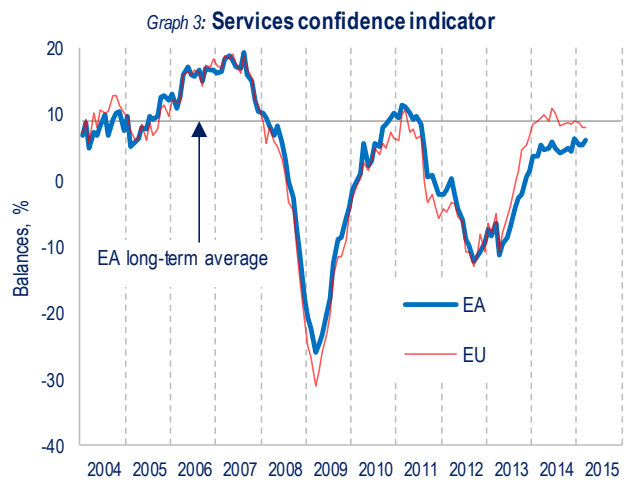
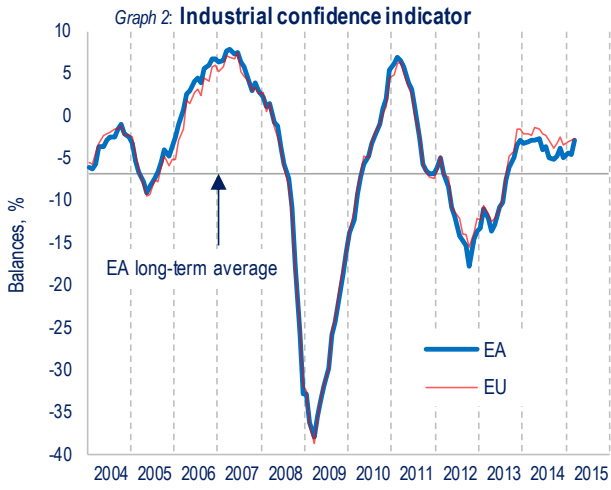
**Employment plans** were revised upwards across all business sectors, most significantly so in retail trade and construction. **Selling price expectations** increased in industry, construction and, to a lesser extent, services, while remaining broadly stable in the retail trade sector. Also consumer price expectations picked up in March.

#### EU developments

The slighter increase of the headline indicator for the EU (+0.9) was mainly due to the deterioration in the largest non-euro area EU economies, Poland (-0.4) and, particularly, the UK (-2.7). EU confidence among consumers and retail trade improved in line with the euro area; by contrast, confidence in construction dropped, while confidence in industry and services increased only marginally.

Employment expectations paralleled euro-area developments in industry and retail trade, while EU managers reported a downward revision in construction and a stabilisation in services. Also price expectations among consumers and in business sectors were broadly in line with those for the euro area, the major exceptions being stable price developments in construction and a downward revision in retail trade. Finally, financial services confidence improved in line with the euro area, but more marginally so.

<sup>1</sup> In March, the Italian survey results were subject to some methodological improvements concerning weighting schemes that caused an upward revision of the ESI for February of 0.1 points in the EU (to 105.2) and of 0.2 points in the euro area (to 102.3), compared to the February press release. Also the business confidence indices for France were slightly revised compared to February's figures.



(1) Unemployment expectations (right-hand scale)





TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2014												2015		
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
		Date	Value		Date	Value														
<b>SK</b>	1. Industry	04-09	-31.8	3.0	05-96	25.8	2.1	1.1	-2.0	5.3	5.5	4.6	2.4	9.0	1.2	2.1	8.5	1.8		
	2. Services	05-09	-24.0	27.3	03-02	62.6	11.7	19.6	23.1	23.7	15.0	13.5	10.7	21.0	12.8	11.2	7.7	7.1		
	3. Consumer	09-99	-49.0	-23.7	12-06	6.6	-13.4	-12.3	-12.6	-12.2	-11.7	-15.5	-11.8	-11.5	-7.1	-8.9	-6.9	-7.5		
	4. Retail trade	03-09	-22.7	8.7	11-98	34.4	4.5	8.1	10.2	8.1	9.2	9.5	11.1	7.4	11.1	12.3	15.3	10.2		
	5. Construction	07-99	-86.1	-28.2	03-97	17.5	-30.8	-31.1	-39.0	-34.9	-26.3	-19.1	-19.7	-17.6	-16.8	-17.4	-19.8	-16.3		
	<b>= 6. ESI</b>	<b>04-09</b>	<b>65.5</b>	<b>100.0</b>	<b>05-96</b>	<b>122.4</b>	<b>99.0</b>	<b>101.3</b>	<b>100.4</b>	<b>103.4</b>	<b>102.1</b>	<b>100.9</b>	<b>100.5</b>	<b>105.5</b>	<b>101.3</b>	<b>100.5</b>	<b>103.1</b>	<b>100.1</b>		
<b>FI</b>	1. Industry	03-09	-37.3	1.4	10-94	31.3	-8.3	-6.2	-8.8	-8.8	-4.8	-9.0	-6.4	-7.9	-8.2	-5.4	-8.7	-9.1		
	2. Services	12-01	-47.6	14.3	09-00	51.1	-1.9	-2.1	0.6	-2.0	5.9	-7.4	-1.4	2.1	0.5	0.4	-1.8	1.9		
	3. Consumer	12-08	-6.4	13.0	09-10	23.8	4.4	9.0	10.3	12.4	6.3	2.3	4.0	5.3	7.0	7.4	9.1	10.2		
	4. Retail trade	02-15	-30.0	-1.5	08-07	23.8	-3.4	-6.5	-15.7	-21.2	-14.1	-21.9	-19.3	-21.4	-26.8	-27.1	-30.0	-26.1		
	5. Construction	06-91	-99.0	-19.1	06-98	36.5	-31.5	-18.3	-20.9	-23.5	-29.1	-34.4	-30.0	-31.3	-18.1	-22.0	-24.8	-23.7		
	<b>= 6. ESI</b>	<b>04-91</b>	<b>72.8</b>	<b>100.0</b>	<b>11-94</b>	<b>121.3</b>	<b>92.6</b>	<b>95.3</b>	<b>94.9</b>	<b>94.7</b>	<b>96.4</b>	<b>90.5</b>	<b>93.3</b>	<b>93.4</b>	<b>93.2</b>	<b>94.2</b>	<b>92.9</b>	<b>94.1</b>		
<b>SE</b>	1. Industry	03-09	-38.5	-4.8	09-10	15.8	0.3	-7.0	-4.2	-0.8	3.6	-1.0	2.1	4.2	2.2	2.2	0.6	-1.8		
	2. Services	04-09	-26.3	19.4	02-11	53.0	25.0	26.5	25.5	22.1	25.6	20.8	24.8	22.1	28.7	29.1	27.1	23.1		
	3. Consumer	12-08	-10.0	10.0	09-10	28.0	17.0	18.8	18.1	19.0	19.8	20.1	15.7	13.5	15.3	13.3	12.1	12.4		
	4. Retail trade	01-09	-38.3	10.4	01-10	47.6	20.1	23.7	21.8	22.0	18.1	22.0	20.5	16.0	16.4	16.0	19.1	18.0		
	5. Construction	12-93	-82.9	-24.3	08-07	47.6	-20.7	-17.3	-13.2	-5.9	-5.2	-6.8	-6.0	0.2	0.7	-4.8	-5.9	-12.3		
	<b>= 6. ESI</b>	<b>08-91</b>	<b>77.6</b>	<b>100.0</b>	<b>01-11</b>	<b>118.3</b>	<b>106.9</b>	<b>104.7</b>	<b>105.9</b>	<b>106.3</b>	<b>108.4</b>	<b>105.8</b>	<b>107.6</b>	<b>107.3</b>	<b>108.2</b>	<b>107.6</b>	<b>106.5</b>	<b>104.5</b>		
<b>UK</b>	1. Industry	03-09	-49.0	-9.4	06-14	12.3	9.0	9.2	12.3	7.4	9.2	4.9	5.4	6.3	6.8	6.1	8.4	1.3		
	2. Services	03-09	-57.4	4.1	10-97	36.1	30.3	24.8	30.4	30.3	22.6	23.3	21.3	22.0	16.6	18.7	15.1	14.2		
	3. Consumer	01-09	-35.2	-9.2	05-14	7.6	5.7	7.6	7.4	4.8	6.6	3.5	5.2	2.6	3.1	3.0	3.9	5.6		
	4. Retail trade	01-09	-47.1	0.7	05-14	24.8	19.5	24.8	15.9	14.0	17.4	11.9	3.9	1.8	12.2	14.3	-2.7	8.4		
	5. Construction	06-91	-79.3	-22.0	10-07	5.5	-11.1	-10.8	-8.0	-6.1	-2.0	0.9	-6.1	-5.3	4.1	-4.4	-0.3	-8.9		
	<b>= 6. ESI</b>	<b>03-09</b>	<b>64.6</b>	<b>100.0</b>	<b>06-14</b>	<b>119.7</b>	<b>118.8</b>	<b>117.9</b>	<b>119.7</b>	<b>116.5</b>	<b>115.7</b>	<b>114.8</b>	<b>113.0</b>	<b>113.3</b>	<b>113.3</b>	<b>113.9</b>	<b>113.8</b>	<b>111.1</b>		

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2014) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2015.









TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)		2014												2015			
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
		Date	Value		Date	Value													
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	<b>EU</b>	03-09	-31.1	8.6	06-98	33.5	9.9	9.1	11.0	10.3	8.3	8.5	8.7	8.5	9.1	8.7	8.0	8.1	
	<b>EA</b>	03-09	-26.1	9.0	08-98	35.4	4.6	4.8	5.8	5.0	4.1	4.4	4.9	4.5	6.4	5.3	5.3	6.0	
	<b>BE</b>	04-09	-42.9	11.5	08-07	32.2	11.5	19.2	16.1	14.2	15.4	9.5	10.3	14.4	17.2	13.7	11.2	9.3	
	<b>BG</b>	06-10	-13.6	10.1	03-07	33.4	8.1	10.2	8.4	7.9	1.0	-0.7	-1.1	0.7	3.6	6.8	6.5	3.9	
	<b>CZ</b>	09-09	6.4	33.4	02-07	52.6	25.8	24.8	29.0	27.7	29.9	30.1	29.2	32.1	34.0	31.9	29.7	26.7	
	<b>DK</b>	02-13	-10.4	5.0	05-10	28.4	-0.2	6.9	6.8	6.1	7.1	4.3	10.9	7.7	5.9	7.9	5.9	5.5	
	<b>DE</b>	12-02	-19.9	17.8	03-99	50.1	14.8	14.6	15.0	12.1	10.6	12.5	15.3	12.6	13.4	12.6	11.7	14.0	
	<b>EE</b>	02-09	-50.3	10.6	01-06	38.3	14.1	0.4	-0.7	-8.7	-1.6	2.1	4.3	4.9	5.6	3.2	-4.6	-10.1	
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>EL</b>	10-12	-46.0	10.1	08-00	58.7	6.0	6.5	18.4	19.7	22.3	14.8	15.8	21.6	15.3	9.0	4.4	-0.3	
	<b>ES</b>	01-09	-38.7	9.5	06-98	54.0	8.4	6.4	12.5	7.0	6.4	13.1	8.5	12.9	20.7	16.4	18.7	17.3	
	<b>FR</b>	04-09	-28.8	-0.5	01-90	16.2	-6.3	-5.4	-7.1	-7.0	-5.9	-6.5	-5.1	-4.3	-5.7	-7.9	-8.0	-8.3	
	<b>HR</b>	07-09	-31.6	-4.8	05-08	20.8	3.8	2.3	4.0	3.5	1.6	3.0	1.4	6.9	5.1	6.7	9.9	5.9	
	<b>IT</b>	04-13	-24.5	2.6	04-00	33.1	-2.4	-3.4	-1.7	4.7	-0.2	-0.9	-4.7	-8.4	-2.0	-0.5	3.5	4.9	
	<b>CY</b>	04-13	-59.0	-1.4	08-07	35.4	0.0	5.6	4.5	7.0	2.5	5.7	5.0	8.5	11.4	6.3	11.6	11.9	
	<b>LV</b>	03-09	-43.9	4.4	12-06	20.9	4.0	2.5	2.3	2.8	1.2	-0.8	2.0	3.5	2.7	2.1	2.5	4.5	
	<b>LT</b>	03-09	-47.2	7.1	07-06	34.3	2.6	-0.7	-1.5	-6.3	-3.7	-8.5	0.8	8.9	-3.9	-6.8	0.2	-3.5	
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>HU</b>	03-09	-44.2	-8.7	03-02	13.8	8.5	5.5	12.7	6.2	2.2	6.7	8.5	7.9	12.1	8.7	7.0	5.1	
	<b>MT</b>	03-09	-22.0	20.1	05-07	65.2	19.6	22.7	23.4	28.2	28.6	24.4	20.2	22.9	23.1	29.7	29.6	31.9	
	<b>NL</b>	03-09	-41.6	5.9	04-07	46.5	5.8	5.5	6.3	3.4	2.0	3.7	5.9	6.3	9.5	11.2	8.5	9.3	
	<b>AT</b>	04-09	-24.9	14.2	06-98	33.4	16.6	12.5	12.6	8.1	7.8	2.2	7.8	7.1	4.6	7.2	2.3	7.4	
	<b>PL</b>	03-09	-12.0	3.9	07-07	22.7	1.7	-0.4	1.4	0.9	0.8	1.3	2.4	1.8	1.8	0.2	0.2	-0.7	
	<b>PT</b>	10-12	-38.0	-4.3	06-01	24.7	-4.4	-0.1	2.8	4.0	2.6	0.4	3.0	-0.5	0.7	1.0	-2.2	-1.5	
	<b>RO</b>	06-09	-19.3	12.4	06-04	56.2	2.5	4.0	2.3	1.3	8.9	7.7	8.4	6.0	3.8	4.4	3.8	4.0	
	<b>SI</b>	04-09	-28.9	12.6	09-02	38.0	2.6	8.7	7.1	7.3	7.0	8.5	12.4	12.4	13.3	13.1	17.7	17.4	
	<b>SK</b>	05-09	-24.0	27.3	03-02	62.6	11.7	19.6	23.1	23.7	15.0	13.5	10.7	21.0	12.8	11.2	7.7	7.1	
	<b>FI</b>	12-01	-47.6	14.3	09-00	51.1	-1.9	-2.1	0.6	-2.0	5.9	-7.4	-1.4	2.1	0.5	0.4	-1.8	1.9	
	<b>SE</b>	04-09	-26.3	19.4	02-11	53.0	25.0	26.5	25.5	22.1	25.6	20.8	24.8	22.1	28.7	29.1	27.1	23.1	
	<b>UK</b>	03-09	-57.4	4.1	10-97	36.1	30.3	24.8	30.4	30.3	22.6	23.3	21.3	22.0	16.6	18.7	15.1	14.2	
	ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)  Component of the services confidence indicator	<b>EU</b>	03-09	-36.2	3.2	04-00	33.7	5.6	6.4	7.3	5.5	3.5	4.1	4.4	5.2	5.3	5.4	6.4	6.2
		<b>EA</b>	03-09	-31.5	5.2	08-00	41.7	3.3	4.0	4.1	3.5	2.6	2.4	1.9	2.7	4.2	4.0	5.0	5.2
		<b>BE</b>	04-09	-55.1	0.5	07-07	31.7	9.6	16.7	10.1	6.7	7.5	1.9	1.6	12.9	14.6	10.6	6.7	5.4
		<b>BG</b>	06-10	-14.1	8.4	05-02	46.1	-1.7	4.1	1.0	3.1	-2.0	-2.9	-3.8	-6.5	-2.3	-1.3	-1.4	0.7
		<b>CZ</b>	09-09	25.2	54.4	07-02	74.7	48.8	49.8	52.6	50.4	49.5	51.5	49.6	54.6	52.3	53.9	52.7	52.0
		<b>DK</b>	12-11	-16.1	1.7	05-10	26.3	-1.2	7.4	1.6	3.6	0.9	3.0	7.8	6.3	4.7	4.9	5.8	5.3
<b>DE</b>		01-03	-38.8	16.4	12-98	59.3	16.7	12.7	12.0	11.0	10.4	11.8	13.4	8.7	8.9	9.7	8.6	11.2	
<b>EE</b>		04-09	-54.0	12.8	11-02	47.4	22.4	7.2	5.8	-8.5	-5.5	-0.4	1.0	3.1	10.4	3.9	-0.4	-6.2	
<b>IE</b>		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
<b>EL</b>		08-12	-47.3	2.0	09-00	54.7	1.9	13.9	19.6	18.9	13.3	13.7	13.1	21.6	20.1	23.8	20.3	10.8	
<b>ES</b>		05-09	-49.0	5.1	04-00	64.9	1.2	2.0	6.8	2.3	0.3	9.0	6.7	6.9	18.0	12.5	13.3	13.4	
<b>FR</b>		07-91	-34.1	-3.8	12-04	18.4	-7.3	-4.8	-8.2	-11.7	-9.1	-9.4	-7.1	-5.8	-7.0	-10.0	-8.6	-8.7	
<b>HR</b>		07-09	-39.6	-10.4	05-08	13.7	0.5	-2.3	-0.1	-1.3	-2.6	3.6	-1.2	-1.8	-0.7	-0.9	2.4	-0.1	
<b>IT</b>		10-02	-34.7	2.1	04-00	55.9	-2.0	0.6	2.5	9.9	5.1	0.2	-10.0	-2.5	2.0	5.4	12.8	10.2	
<b>CY</b>		04-13	-64.8	-9.5	06-08	27.9	-12.1	1.4	-4.0	0.3	-6.3	-0.4	-3.0	-5.7	0.6	-1.1	6.4	0.8	
<b>LV</b>		03-09	-42.4	3.0	04-03	20.4	4.1	2.6	2.6	4.3	2.8	0.7	1.2	2.6	2.4	0.6	1.4	3.3	
<b>LT</b>		05-09	-49.5	6.8	03-03	50.9	1.7	-4.3	5.5	-1.4	-2.9	-7.7	-0.6	9.6	0.6	-1.6	5.3	-4.9	
<b>LU</b>		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
<b>HU</b>		02-09	-40.9	-9.6	05-02	17.9	7.6	5.6	10.9	1.9	1.3	7.5	5.0	6.8	9.1	3.3	8.1	5.8	
<b>MT</b>		03-09	-31.9	18.5	05-07	75.7	20.7	19.3	26.2	26.5	27.2	21.3	14.5	23.7	20.7	28.2	28.2	29.0	
<b>NL</b>		07-93	-68.7	-19.4	05-07	49.7	1.3	1.4	2.2	2.9	-2.9	0.2	2.8	-1.0	2.1	5.1	3.4	5.4	
<b>AT</b>		06-09	-28.3	10.3	03-98	31.1	16.7	9.4	12.2	5.7	9.4	1.8	7.5	9.1	0.3	7.2	5.0	7.7	
<b>PL</b>		03-09	-14.1	3.1	08-07	20.3	-0.7	-2.3	-0.4	-0.6	-0.6	-0.3	0.2	-0.5	-0.5	-2.0	-0.6	-2.2	
<b>PT</b>		11-12	-43.8	-7.5	11-97	21.6	-5.7	2.3	5.1	7.3	4.2	1.1	3.7	-5.0	-3.2	-0.5	-5.5	-4.7	
<b>RO</b>		05-09	-18.0	15.1	04-03	67.0	1.5	3.1	0.5	-0.8	8.4	5.4	9.7	5.1	4.9	2.3	3.0	5.2	
<b>SI</b>		10-12	-19.6	18.1	10-02	56.8	6.0	13.9	10.9	8.9	12.4	14.2	20.9	18.2	18.3	22.1	29.2	24.3	
<b>SK</b>		04-09	-28.9	22.9	06-03	63.2	-14.5	10.8	20.1	24.6	13.2	14.2	12.6	30.6	16.1	13.1	10.7	-9.1	
<b>FI</b>		12-01	-92.4	8.7	12-02	99.0	-10.5	-13.9	-9.5	-14.4	-3.6	-23.1	-14.7	-6.0	-13.2	-13.9	-11.1	-9.2	
<b>SE</b>		01-02	-60.2	14.8	02-11	52.9	25.4	27.8	25.9	20.5	22.4	20.2	22.2	20.3	25.5	28.0	29.6	24.2	
<b>UK</b>		03-09	-64.0	-10.2	12-97	26.9	12.3	12.2	16.7	10.4	3.1	6.3	8.9	11.6	5.0	5.9	6.7	6.4	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)  Component of the services confidence indicator		<b>EU</b>	03-09	-31.7	7.4	08-98	30.7	8.4	10.2	9.4	10.8	8.4	9.3	7.8	7.1	7.5	7.8	5.6	7.0
		<b>EA</b>	03-09	-26.7	7.6	03-00	34.1	2.5	3.6	3.4	4.7	3.8	3.5	3.7	2.7	4.7	3.6	1.7	4.0
		<b>BE</b>	04-09	-45.0	10.8	05-11	35.7	10.5	23.3	17.0	13.1	25.2	7.9	14.7	19.3	16.6	14.4	12.7	9.9
		<b>BG</b>	06-10	-25.0	3.2	01-07	29.2	4.3	-1.0	-0.1	2.0	-7.0	-10.0	-13.2	-8.8	-8.1	-3.0	-4.0	-5.5
		<b>CZ</b>	08-09	-13.0	20.4	04-07	43.9	10.6	12.9	18.5	15.6	21.6	17.3	18.8	19.9	23.1	19.9	16.0	11.8
		<b>DK</b>	04-13	-13.9	3.8	05-10	32.6	-4.9	7.5	4.0	5.3	4.0	1.1	7.7	5.0	6.0	8.1	6.1	4.6
	<b>DE</b>	01-03	-26.5	15.0	09-98	41.2	10.3	12.4	12.3	12.3	11.6	11.3	15.6	11.9	11.1	11.4	7.8	14.3	
	<b>EE</b>	04-09	-60.																



TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)						2014						2015				
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	02-09	-13.2	2.6	01-07	12.7	3.4	2.1	3.5	4.0	4.3	2.0	2.4	4.0	4.0	-0.1	2.5	2.3
	<b>EA</b>	07-09	-10.1	3.0	06-08	13.2	0.0	0.3	1.9	0.8	1.6	0.2	1.9	3.3	3.2	-0.3	2.0	2.4
	<b>BE</b>	01-10	-13.8	6.1	07-08	28.8	4.9	7.5	4.9	8.4	5.5	6.7	5.9	3.4	2.5	-7.1	4.6	2.7
	<b>BG</b>	01-11	-11.9	7.0	07-04	37.5	-0.1	-2.8	-0.4	-3.0	-6.0	-1.2	1.0	-2.4	-0.8	1.0	3.5	3.7
	<b>CZ</b>	02-13	-8.3	4.1	01-04	23.6	-1.6	-0.8	5.9	3.0	2.9	-0.6	1.7	-0.5	2.7	2.1	0.9	-0.6
	<b>DK</b>	01-13	-8.1	1.3	12-10	16.0	-4.3	-2.6	3.4	0.0	-3.2	-1.0	-4.1	-3.5	-2.9	-5.6	-2.9	-3.4
	<b>DE</b>	07-09	-10.9	8.7	03-11	22.9	9.8	11.8	14.4	15.1	17.6	12.1	18.6	21.4	19.0	21.6	15.5	18.0
	<b>EE</b>	03-09	-31.5	9.6	09-05	26.4	9.0	2.1	4.4	9.5	11.5	14.1	10.4	6.5	7.5	7.0	1.2	-1.7
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	09-12	-40.2	-3.8	06-06	24.2	-7.6	-1.6	-5.1	-12.6	-14.0	-11.5	-6.7	-10.9	-11.3	-20.0	-16.5	-15.8
	<b>ES</b>	11-11	-17.9	2.3	09-04	20.3	-11.0	-5.4	-5.1	-9.5	-10.6	-6.8	-3.7	-0.3	6.6	-8.6	10.6	-1.2
	<b>FR</b>	07-09	-21.0	-2.7	04-90	16.6	-8.9	-10.2	-9.0	-9.1	-7.9	-9.2	-8.3	-9.2	-10.8	-12.6	-10.0	-10.1
	<b>HR</b>	03-10	-10.6	-2.0	07-08	25.4	-4.4	0.0	-1.2	-0.4	-5.1	-3.6	-6.7	-5.5	-3.8	-3.4	-3.0	-6.3
	<b>IT</b>	04-13	-15.8	-0.5	05-04	17.9	-1.1	-6.1	-2.7	-5.9	-6.6	-5.8	-10.2	-6.8	-2.1	-8.7	-7.5	-3.6
	<b>CY</b>	04-13	-38.9	1.9	06-03	72.7	-7.9	-3.4	-6.3	-13.1	-8.2	-5.4	-8.3	-12.1	-13.7	-12.2	-13.9	-21.2
	<b>LV</b>	12-09	-31.1	7.6	12-07	35.8	-0.8	-0.3	0.7	-1.4	-1.9	-3.2	-3.0	-4.4	-1.9	-2.6	-4.4	-1.8
	<b>LT</b>	06-09	-23.0	-0.2	08-06	20.8	-4.2	1.0	1.5	2.9	-3.1	-3.6	-2.7	1.1	1.9	0.3	-3.3	-1.8
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>HU</b>	02-09	-8.5	5.2	09-06	28.0	3.7	5.7	6.5	5.6	2.8	1.9	1.6	-0.2	-0.2	-0.3	-2.6	2.5
	<b>MT</b>	08-09	-21.6	0.2	05-08	18.6	-3.1	-0.3	0.2	-2.5	-2.6	-1.1	1.5	1.5	1.3	4.8	3.1	4.7
	<b>NL</b>	08-09	-5.5	9.1	01-07	30.7	6.1	7.1	7.7	7.2	8.1	7.8	6.0	8.3	5.8	2.9	6.3	6.8
	<b>AT</b>	05-09	-10.3	9.9	11-07	30.4	12.2	3.7	8.2	1.0	3.4	1.7	0.8	4.6	-4.6	-3.7	-1.3	8.2
	<b>PL</b>	07-13	-10.6	1.5	04-08	16.8	-2.7	-2.1	-1.0	-1.3	-2.3	-2.8	-4.7	-5.7	-4.7	-5.6	-5.6	-8.3
	<b>PT</b>	11-03	-17.3	-3.8	11-05	10.6	-5.5	-2.3	-2.7	-3.0	-3.3	-3.0	-0.1	-0.5	-5.0	-5.6	-3.7	-5.4
	<b>RO</b>	06-10	-8.7	15.0	04-04	54.5	5.1	2.2	3.2	0.5	1.2	-0.8	0.9	-1.3	-1.2	-3.9	0.7	0.1
	<b>SI</b>	02-10	-16.4	1.0	01-08	23.1	-11.0	-5.7	-5.1	-4.6	-4.0	-6.7	-4.8	-2.3	0.5	-9.8	-4.8	-4.9
	<b>SK</b>	12-10	-17.5	12.3	07-02	68.9	5.5	4.2	-6.1	-8.8	-1.4	1.1	1.1	0.2	3.5	0.8	1.4	6.6
<b>FI</b>	07-04	-25.1	9.9	01-08	40.7	-3.0	3.6	5.7	4.2	7.2	-1.5	1.8	-10.7	-13.1	-21.2	-6.5	1.0	
<b>SE</b>	04-09	-17.0	9.3	11-07	32.4	2.3	6.6	6.0	2.2	7.6	7.2	2.5	7.6	10.3	3.6	3.9	2.1	
<b>UK</b>	02-09	-34.3	-0.9	07-14	18.4	18.3	9.1	9.5	18.4	16.7	9.6	6.0	8.7	9.0	1.7	6.0	3.9	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 (*)				2014										2015			
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
		Date	Value		Date	Value													
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.2	-12.0	08-00	1.6	-5.7	-4.1	-4.3	-5.5	-6.4	-8.0	-7.4	-8.1	-7.5	-5.8	-4.4	-1.8	
	EA	03-09	-34.4	-13.1	05-00	2.4	-8.6	-7.1	-7.5	-8.3	-10.1	-11.4	-11.1	-11.6	-10.9	-8.5	-6.7	-3.7	
	BE	02-09	-26.5	-7.1	12-00	16.2	-7.6	-5.2	-5.8	-7.6	-8.1	-9.6	-12.5	-14.1	-12.1	-8.3	-6.3	-6.1	
	BG	04-09	-50.1	-34.0	08-01	-13.0	-30.5	-31.1	-36.0	-35.2	-36.9	-39.8	-42.5	-37.0	-39.4	-38.6	-35.9	-33.2	
	CZ	03-98	-35.8	-12.4	10-06	3.9	-2.6	-3.4	-1.6	-1.7	-5.0	-6.3	-0.8	0.3	3.0	3.3	-0.1	0.3	
	DK	10-90	-11.8	8.0	03-15	21.9	13.6	17.4	20.4	19.5	19.8	14.5	16.5	16.7	15.6	16.8	17.3	21.9	
	DE	04-09	-32.9	-8.5	11-10	10.9	3.1	5.5	4.3	3.9	0.3	-1.1	-0.7	-1.6	-1.4	0.0	-0.1	3.2	
	EE	04-93	-56.3	-16.3	04-06	12.8	-2.7	-5.0	-3.7	-1.4	-4.0	-5.7	-2.7	-0.3	-0.6	-3.4	-8.0	-1.3	
	IE	05-09	-32.1	-6.5	01-00	19.1	12.2	10.0	6.9	11.3	12.0	13.9	15.1	11.8	15.4	17.1	17.5	16.4	
	EL	10-11	-83.8	-38.7	04-00	-5.8	-52.6	-50.5	-47.7	-48.1	-54.2	-55.8	-50.9	-49.9	-53.9	-49.3	-30.6	-31.0	
	ES	02-09	-47.6	-14.2	03-00	5.3	-7.8	-6.7	-3.9	-7.7	-6.4	-9.6	-10.0	-11.8	-7.1	-1.5	-2.1	1.7	
	FR	03-09	-37.0	-18.8	01-01	3.3	-21.7	-22.0	-21.7	-22.8	-22.3	-24.0	-23.8	-22.6	-22.4	-20.4	-18.8	-14.3	
	HR	08-09	-51.5	-33.2	07-07	-14.0	-34.7	-36.2	-34.3	-37.5	-34.1	-34.6	-35.8	-35.9	-35.7	-29.1	-26.9	-23.5	
	IT	06-12	-41.5	-16.5	06-01	2.5	-9.6	-8.7	-11.4	-12.3	-14.1	-15.4	-16.0	-17.0	-16.6	-11.5	-5.3	-4.5	
	CY	04-13	-64.4	-35.0	06-01	-13.0	-38.1	-33.9	-28.2	-27.5	-26.8	-30.9	-30.1	-24.2	-20.2	-25.1	-29.7	-31.9	
	LV	07-09	-54.9	-22.1	09-06	1.0	-7.5	-8.0	-9.3	-6.1	-11.7	-13.2	-10.6	-8.3	-7.5	-9.2	-9.1	-5.1	
	LT	01-09	-56.1	-16.1	05-07	9.2	-11.5	-12.1	-11.5	-14.6	-21.1	-20.1	-17.0	-16.2	-14.4	-10.3	-8.5	-4.7	
	LU	12-08	-20.7	-1.1	02-02	13.4	-5.2	-2.2	2.4	2.1	-5.3	-7.8	-3.4	-5.3	-4.6	-4.3	-0.7	-2.8	
	HU	04-09	-68.8	-32.9	08-02	0.2	-15.1	-17.6	-18.3	-17.6	-21.2	-17.8	-17.0	-19.2	-22.3	-23.5	-21.5	-23.0	
	MT	04-11	-41.3	-23.3	11-13	1.4	0.7	-0.3	1.4	0.3	-1.1	-2.7	0.0	-4.2	-3.7	-2.4	-1.2	-1.7	
	NL	02-13	-30.2	1.0	03-00	30.8	-2.1	3.9	3.7	4.7	3.3	4.1	5.4	2.8	1.7	0.7	0.2	8.0	
	AT	04-09	-23.0	-1.7	06-07	16.3	-6.7	-7.9	-6.6	-7.9	-11.2	-12.5	-12.2	-10.8	-12.9	-12.0	-12.3	-9.8	
	PL	08-01	-40.1	-22.1	04-08	-0.5	-20.2	-15.9	-14.7	-19.3	-20.3	-20.5	-16.2	-14.9	-13.9	-16.6	-14.9	-14.1	
	PT	10-12	-60.1	-26.8	07-91	-0.5	-29.6	-25.4	-25.9	-24.3	-28.2	-23.9	-20.0	-18.5	-21.6	-19.7	-20.0	-17.4	
	RO	06-10	-63.3	-29.8	07-07	-10.6	-33.4	-34.1	-30.6	-27.6	-27.5	-29.4	-26.0	-20.9	-18.6	-15.8	-15.8	-17.0	
	SI	09-12	-46.1	-20.9	07-07	-4.1	-29.0	-23.4	-21.8	-16.8	-20.1	-12.9	-11.5	-18.6	-18.8	-15.6	-16.6	-14.6	
	SK	09-99	-49.0	-23.7	12-06	6.6	-13.4	-12.3	-12.6	-12.2	-11.7	-15.5	-11.8	-11.5	-7.1	-8.9	-6.9	-7.5	
	FI	12-08	-6.4	13.0	09-10	23.8	4.4	9.0	10.3	12.4	6.3	2.3	4.0	5.3	7.0	7.4	9.1	10.2	
	SE	12-08	-10.0	10.0	09-10	28.0	17.0	18.8	18.1	19.0	19.8	20.1	15.7	13.5	15.3	13.3	12.1	12.4	
	UK	01-09	-35.2	-9.2	05-14	7.6	5.7	7.6	7.4	4.8	6.6	3.5	5.2	2.6	3.1	3.0	3.9	5.6	
	FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)  Component of the consumer confidence indicator	EU	07-08	-12.8	-2.5	04-01	5.3	-1.6	-1.4	-1.3	-1.6	-1.8	-2.6	-1.7	-1.9	-1.4	-0.7	-0.2	0.5
		EA	11-12	-13.5	-3.7	03-00	4.6	-4.1	-3.4	-3.0	-3.1	-4.0	-4.1	-3.9	-3.8	-3.2	-2.6	-1.8	-1.4
BE		12-93	-8.9	1.3	08-00	13.2	0.0	1.1	1.0	2.9	0.1	-0.5	-4.0	-5.7	-4.3	-2.5	-1.8	-2.3	
BG		10-12	-34.0	-19.6	07-01	3.2	-14.5	-18.0	-22.9	-18.5	-19.6	-26.5	-27.9	-25.2	-27.0	-29.4	-25.5	-23.8	
CZ		02-98	-31.7	-8.4	01-15	9.8	1.9	1.5	1.2	1.0	2.1	0.0	6.8	9.1	9.6	9.8	4.4	9.0	
DK		12-90	1.8	12.3	10-00	38.7	7.9	12.1	11.8	13.2	14.9	13.1	14.6	14.5	14.6	13.0	14.3	16.3	
DE		02-94	-15.1	-3.0	10-14	5.4	5.3	5.2	4.7	4.9	4.7	4.1	5.4	5.2	4.7	4.8	4.5	5.1	
EE		04-93	-38.3	-5.9	04-06	17.3	3.4	3.1	3.8	4.5	3.9	5.0	8.2	7.0	10.1	6.5	4.6	4.4	
IE		04-13	-32.5	-3.6	01-00	15.9	5.2	-4.4	-3.7	-0.7	-1.9	2.9	1.4	0.5	6.5	8.3	6.8	8.4	
EL		10-11	-79.1	-25.3	04-00	9.5	-44.2	-43.9	-39.5	-38.9	-46.5	-46.9	-40.8	-37.1	-42.4	-39.1	-19.6	-19.5	
ES		02-09	-30.2	-3.1	10-99	9.7	-1.4	0.0	1.4	-0.5	1.0	-0.2	0.1	-4.2	0.0	4.1	2.7	5.5	
FR		05-13	-17.3	-3.9	01-01	6.2	-16.1	-14.3	-12.1	-11.8	-12.3	-11.8	-12.6	-11.0	-8.8	-10.0	-8.6	-8.9	
HR		08-09	-32.3	-13.6	12-06	3.0	-14.3	-15.7	-13.3	-15.2	-11.9	-12.0	-11.9	-11.6	-16.3	-11.1	-7.9	-4.4	
IT		07-12	-20.3	-3.2	07-01	6.8	-1.5	-1.4	-2.9	-3.7	-6.0	-6.4	-7.9	-7.7	-8.0	-5.7	-4.2	-4.4	
CY		04-13	-46.9	-19.3	06-01	0.0	-19.3	-17.5	-19.2	-11.7	-11.9	-12.3	-15.6	-14.1	-5.1	-10.5	-14.0	-18.9	
LV		06-09	-38.7	-5.0	09-06	16.3	8.5	7.8	4.7	10.1	5.5	5.0	7.0	10.1	10.6	6.3	8.5	10.1	
LT		01-09	-37.7	-4.9	03-07	12.5	-2.7	-3.9	-3.7	-5.9	-11.0	-11.6	-8.8	-9.4	-6.9	-4.8	-3.0	0.2	
LU		09-14	-9.4	-0.5	06-02	11.8	-6.1	-4.9	-2.0	-8.3	-8.1	-9.4	-5.9	-8.9	-5.1	-6.8	-3.9	-4.2	
HU		04-95	-62.7	-23.4	08-02	16.2	1.1	-2.4	-5.1	-3.3	-4.5	-2.2	-0.8	-2.3	-5.2	-6.5	-6.0	-9.0	
MT		11-08	-41.2	-19.1	11-13	13.3	8.6	10.9	12.4	8.9	4.9	4.2	7.1	3.5	0.5	3.8	0.8	1.2	
NL		11-12	-22.8	0.5	12-99	16.4	-2.0	-0.2	-1.4	-3.0	-3.3	-2.5	-3.3	-2.7	-3.4	-4.4	-3.0	-4.5	
AT		04-96	-18.3	-3.9	04-99	4.0	-3.2	-4.1	-3.1	-3.5	-3.5	-3.7	-3.3	2.7	-2.0	-0.9	-1.7	-1.4	
PL		12-11	-22.6	-7.5	12-07	4.8	-5.2	-3.7	-1.6	-5.5	-5.1	-7.7	-4.7	-3.7	-2.7	-5.2	-3.4	-3.1	
PT		12-11	-41.0	-10.7	01-92	10.9	-22.1	-18.7	-20.3	-16.8	-22.7	-17.1	-9.2	-10.8	-10.3	-7.5	-9.6	-9.1	
RO		06-10	-47.0	-8.0	12-07	10.3	-11.0	-12.2	-8.7	-4.6	-5.6	-5.3	-4.4	-1.2	0.7	1.4	2.4	3.4	
SI		09-12	-41.2	-15.0	11-96	-1.9	-19.8	-18.2	-15.3	-9.5	-14.6	-7.2	-6.3	-13.5	-12.7	-11.8	-10.8	-9.8	
SK		08-99	-44.7	-16.8	12-06	10.3	-5.9	-4.3	-5.9	-6.5	-4.7	-6.6	-1.7	-5.9	-0.2	-2.8	-1.0	-2.2	
FI		04-93	-8.3	6.3	10-04	12.7	3.1	3.6	7.3	6.9	6.4	5.0	5.2	5.2	6.0	6.2	6.8	7.6	
SE		09-96	-12.6	9.1	07-02	17.6	9.5	11.2	9.2	9.1	8.2	11.0	7.9	6.7	8.3	8.5	8.1	8.6	
UK		03-90	-22.8	1.4	09-02	15.5	6.8	5.0	3.9	3.0	4.9	1.4	4.6	3.3	2.8	4.9	4.3	5.9	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)  Component of the consumer confidence indicator		EU	03-09	-40.0	-13.0	03-15	1.0	-1.0	-0.2	0.2	-1.2	-3.6	-6.7	-6.2	-7.0	-5.3	-3.7	-0.9	1.0
		EA	03-09	-44.1	-13.8	04-00	3.5	-3.5	-2.5	-2.8	-4.0	-7.3	-9.8	-9.4	-9.4	-8.0	-5.4	-2.1	-0.2
	BE	07-93	-45.5	-9.1	06-00	19.6	5.0	6.7	6.3	1.5	-3.8	-5.5	-8.2	-10.4	-9.2	-3.0	0.6	-1.0	
	BG	04-09	-42.8	-19.7	07-01	15.6	-18.1	-18.2	-28.9	-28.3	-28.8	-33.7	-37.0	-28.8	-33.3	-35.1	-31.2	-26.8	
	CZ	05-12	-45.9	-12.1	12-14	9.3	2.6	3.1	6.5	3.7	-1.1	-4.2	3.8	6.2	9.3	7.4	2.5	1.7	
	DK	09-08	-22.9	1.5	03-15	24.1	14.5	17.8	22.9	23.0	23.5	17.1	20.6	18.4	18.7	18.7	19.5	24.1	
	DE	03-09	-52.1	-12.7	11-10	21.2	1.6	4.6	7.6	5.3	0.4	-2.1	-2.0	-3.3	-0.8	-1.7	-1.6	1.4	
	EE	04-93	-38.3	-1.6	12-06	26.9	6.9	2.7	2.5	6.9	-0.8	-1.2	6.5	9.2	10.8	5.9	2.3	8.1	
	IE	07-09	-46.1	-6.8	09-14	26.8	21.1	18.0	12.2	20.3	22.7	26.8	25.3	24.4	25.4	26.4	26.8	25.7	
	EL	10-11	-88.7	-28.7	01-00	17.2	-44.3	-43.3	-37.1	-38.8	-45.5	-47.5	-39.4	-37.4	-43.3	-37.9	-11.9	-15.5	
	ES	02-09	-48.2	-9.5	03-15	16.1	3.6	7.7	5.6	3.6	9.5	5.6	3.7	-1.3	5.8	11.6	14.4	16.1	
	FR	11-11	-46.6	-20.5	05-07	5.7	-22.6	-26.6	-30.2	-28.6	-29.6	-33.6	-32.8	-28.1	-27.8	-21.8	-18.0	-16.3	
	HR	08-09	-53.7	-28.2	07-07	-1.9	-33.7	-32.6	-33.2	-36.6	-30.8	-30.9	-33.2	-32.2	-32.6	-26.6	-21.5	-16.2	
	IT	06-12	-44.8	-11.3	02-95	13.2	8.9	9.4	6.4	3.3	-2.0	-2.8	-5.1	-5.1	-6.7	-0.3	9.4	8.7	
	CY	04-13	-66.5	-29.3	12-14	1.3	-28.4	-19.0	-12.3	-12.7	-9.6	-16.0	-15.3	-9.0	1.3	-9.2	-22.7	-26.0	
	LV	07-																	

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 (*)			2014												2015		
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
		Date	Value		Date	Value													
		Date	Value	Date	Value														
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-15.6	-6.1	04-01	3.0	-5.0	-3.0	-3.8	-3.8	-4.0	-4.2	-3.8	-5.3	-4.6	-3.7	-3.8	-2.1	
	EA	06-08	-16.5	-7.5	04-01	2.4	-8.7	-7.6	-8.2	-7.3	-7.6	-8.0	-8.0	-9.0	-8.9	-7.8	-7.6	-6.0	
	BE	12-12	-9.3	9.0	06-98	31.2	-1.8	-1.4	-3.5	2.2	-2.9	-3.9	-6.0	-8.2	-3.6	-3.3	-1.6	15.1	
	BG	03-02	-80.7	-67.8	03-15	-51.9	-58.9	-58.0	-57.3	-57.3	-60.1	-62.9	-62.3	-59.1	-59.2	-55.7	-53.8	-51.9	
	CZ	03-98	-16.2	-2.8	04-07	18.5	0.6	-1.7	0.1	-1.1	-0.5	3.5	4.0	-0.9	5.9	4.5	5.0	2.0	
	DK	01-90	-3.2	24.3	12-06	39.9	24.6	29.0	28.5	23.8	24.8	20.6	26.4	28.0	28.6	27.4	25.6	30.3	
	DE	03-03	-5.2	5.8	08-90	23.4	8.3	11.3	3.8	7.3	6.7	6.1	7.3	6.1	3.3	5.2	5.2	5.3	
	EE	10-93	-69.2	-37.5	05-06	-4.2	-20.0	-20.1	-16.0	-14.1	-15.8	-14.0	-16.0	-11.2	-13.0	-15.8	-19.3	-10.7	
	IE	03-93	-32.0	1.7	09-07	30.6	13.0	14.6	10.7	13.1	13.2	10.5	13.4	9.1	14.7	18.8	22.6	15.8	
	EL	08-13	-81.8	-50.4	01-00	-23.3	-73.0	-75.7	-74.8	-75.6	-79.5	-79.3	-79.3	-80.6	-81.5	-78.6	-75.3	-72.8	
	ES	12-08	-44.5	-23.7	07-00	0.0	-36.1	-35.5	-28.2	-32.7	-34.6	-34.6	-35.6	-34.6	-33.3	-32.1	-32.2	-26.2	
	FR	03-96	-35.8	-18.3	05-12	-2.6	-11.7	-12.2	-5.6	-6.3	-4.9	-6.1	-10.8	-9.7	-8.4	-9.6	-10.7	-5.7	
	HR	12-12	-63.5	-55.3	02-07	-44.2	-51.4	-55.2	-53.7	-58.2	-56.1	-56.4	-56.0	-56.0	-54.7	-53.8	-54.2	-55.7	
	IT	09-12	-49.5	-22.0	03-91	2.2	-24.3	-24.3	-26.3	-25.2	-22.7	-24.8	-20.5	-26.0	-24.1	-18.9	-20.6	-22.5	
	CY	06-13	-67.1	-46.2	06-01	-12.3	-61.0	-60.7	-54.1	-60.7	-57.0	-60.0	-63.3	-52.5	-55.4	-51.8	-58.1	-58.7	
	LV	03-96	-90.0	-52.0	01-94	13.0	-35.3	-36.4	-36.5	-33.8	-33.8	-37.4	-34.4	-32.1	-27.7	-29.5	-35.9	-31.1	
	LT	11-01	-55.0	-40.5	03-15	-17.9	-22.4	-28.4	-28.4	-31.0	-32.9	-30.3	-26.8	-29.6	-27.1	-21.4	-20.9	-17.9	
	LU	01-10	33.4	44.7	10-05	58.0	37.3	40.5	45.1	41.2	37.2	34.8	40.1	37.4	41.1	38.1	41.8	36.1	
	HU	05-12	-77.1	-57.4	01-00	-19.0	-56.7	-55.5	-50.8	-53.3	-55.6	-53.1	-51.2	-53.9	-54.9	-55.3	-50.8	-52.5	
	MT	04-11	-66.1	-42.9	01-03	-15.3	-19.6	-24.1	-21.1	-22.5	-22.4	-25.0	-22.3	-30.9	-30.2	-25.0	-23.4	-27.0	
NL	02-13	16.3	34.3	10-99	55.2	20.6	25.9	23.9	24.9	23.2	26.0	26.7	27.4	26.3	23.8	27.8	31.3		
AT	11-00	-11.3	28.2	03-02	54.6	14.0	15.9	14.7	12.6	4.6	10.3	7.8	8.2	6.7	5.4	12.5	10.9		
PL	09-03	-65.7	-42.7	09-01	-21.1	-37.9	-31.8	-33.8	-34.1	-39.0	-40.7	-31.3	-35.2	-30.7	-30.5	-30.0	-33.9		
PT	05-13	-54.3	-31.4	11-97	-4.9	-49.7	-49.6	-49.1	-49.1	-52.1	-47.0	-46.6	-45.3	-48.2	-44.8	-44.2	-44.4		
RO	06-10	-69.8	-55.3	09-07	-44.8	-55.0	-56.3	-54.8	-51.4	-50.3	-55.2	-53.1	-49.2	-51.3	-48.8	-45.4	-49.5		
SI	06-99	-52.0	-24.7	05-07	-6.2	-32.1	-31.8	-29.4	-26.0	-29.4	-24.7	-20.4	-28.3	-27.2	-25.9	-21.2	-22.4		
SK	08-01	-69.1	-32.5	12-14	-15.5	-22.8	-19.4	-22.3	-23.3	-20.0	-19.9	-17.4	-19.3	-15.5	-19.2	-15.8	-16.8		
FI	01-96	19.0	44.5	04-08	58.4	47.3	48.0	48.4	49.3	49.5	46.2	49.1	51.3	49.4	52.4	51.3	53.6		
SE	06-98	11.1	36.3	12-14	59.7	51.6	56.4	52.2	56.7	56.6	58.5	55.5	56.5	59.7	54.7	53.5	59.1		
UK	10-92	-26.0	-1.0	04-06	23.2	10.2	14.5	13.3	9.7	11.0	11.5	12.1	8.0	10.0	11.3	10.4	12.8		
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(c)</sup> (Question 7)	EU	03-09	67.0	26.4	05-00	0.7	15.3	11.6	12.3	15.4	16.3	18.7	17.8	18.5	18.7	15.3	12.7	6.6	
	EA	03-09	68.6	27.3	05-00	-2.2	18.3	15.0	16.0	19.0	21.3	23.8	23.2	24.1	23.7	18.1	15.2	7.0	
	BE	02-09	76.0	29.5	12-00	-17.2	33.4	27.1	27.0	36.9	26.0	28.5	32.0	32.2	31.3	24.6	22.6	22.4	
	BG	02-10	65.5	29.0	07-01	-1.6	30.5	30.3	34.9	36.7	39.1	36.1	42.6	34.9	38.1	34.2	33.2	30.4	
	CZ	01-99	67.8	28.2	09-07	-2.2	15.5	16.5	14.3	10.3	20.4	24.7	17.6	13.2	12.9	8.7	12.2	11.6	
	DK	02-09	51.4	6.2	02-95	-20.5	-7.3	-10.6	-18.5	-17.9	-15.8	-7.3	-4.6	-5.9	-0.4	-8.0	-9.7	-17.0	
	DE	03-09	71.9	24.0	05-07	-18.6	2.7	-0.9	-1.3	2.1	10.6	12.4	13.4	14.5	12.7	8.2	8.5	-1.2	
	EE	09-93	81.0	23.0	09-06	-21.6	1.2	5.7	5.2	2.8	3.5	12.6	9.6	6.2	10.3	10.1	19.4	7.1	
	IE	04-08	58.9	17.3	12-99	-29.8	-9.2	-11.7	-8.3	-12.5	-13.9	-15.4	-20.2	-13.1	-14.8	-15.0	-13.8	-15.7	
	EL	12-11	92.9	50.5	02-15	15.7	48.7	39.0	39.3	39.1	45.4	49.6	44.0	44.5	48.3	41.7	15.7	16.3	
	ES	12-08	71.2	20.6	03-15	-11.5	-2.8	-1.0	-5.6	1.1	1.4	9.3	8.1	7.1	0.8	-10.6	-6.7	-11.5	
	FR	03-09	74.0	32.3	01-01	-12.7	36.3	34.9	38.7	44.3	42.4	44.3	38.9	41.5	44.5	40.1	37.9	26.5	
	HR	03-10	67.5	35.5	04-07	5.6	39.5	41.3	37.2	39.8	37.6	39.0	42.2	43.6	39.3	24.8	23.9	17.7	
	IT	03-93	70.8	29.5	06-01	-4.0	21.4	18.4	22.6	23.6	25.7	27.5	30.7	29.2	27.6	21.0	5.9	-0.3	
	CY	04-13	79.5	45.2	11-14	21.1	43.6	38.4	27.3	24.8	28.8	35.4	26.1	21.1	21.7	28.8	24.1	24.0	
	LV	02-09	80.1	22.4	09-06	-10.4	4.9	4.2	3.3	2.1	11.8	13.5	11.3	12.1	12.7	12.1	10.1	2.0	
	LT	02-09	82.1	12.4	06-07	-33.1	15.6	9.8	9.5	11.6	21.2	19.7	17.1	13.9	15.2	9.2	6.8	2.4	
	LU	04-09	75.2	35.6	05-11	10.2	36.5	34.1	24.6	31.3	33.0	37.6	35.3	33.7	34.7	28.6	23.2	24.7	
	HU	02-09	84.0	32.9	07-98	-6.2	8.0	11.5	12.8	11.1	17.1	13.6	12.5	14.7	20.7	21.5	19.0	17.9	
	MT	01-04	45.7	16.1	03-08	-12.7	-0.8	1.7	-0.6	-3.2	-2.4	-1.6	-5.4	-1.6	-6.3	-5.6	-9.2	-11.2	
NL	03-09	81.4	21.2	07-98	-33.0	39.1	22.9	25.5	17.9	10.7	9.7	9.9	17.3	22.1	19.2	23.8	6.4		
AT	04-09	65.4	24.6	03-01	-8.1	27.3	32.1	29.6	33.9	35.8	40.3	41.2	40.5	43.5	35.7	40.4	32.8		
PL	05-01	61.0	23.7	07-07	-20.2	23.1	17.4	17.3	24.1	22.6	21.5	20.0	14.2	16.5	21.7	18.9	13.8		
PT	02-09	85.6	39.9	08-97	-11.0	23.7	15.6	11.2	12.5	13.9	14.0	14.8	9.7	16.5	17.1	13.0	7.1		
RO	02-10	78.0	41.0	01-07	10.5	39.9	41.7	36.1	38.8	36.5	39.4	33.8	25.3	22.4	18.7	23.4	24.9		
SI	01-09	72.7	29.6	04-08	4.6	35.4	26.5	29.7	23.3	27.9	14.9	17.4	22.5	22.5	16.5	24.6	17.5		
SK	03-09	76.5	21.3	01-07	-19.5	12.1	10.7	10.0	6.0	10.9	20.9	19.2	12.5	8.2	6.9	6.8	4.6		
FI	12-08	51.8	4.3	03-98	-27.7	26.2	16.5	18.2	15.0	28.9	32.6	33.7	29.5	27.6	24.0	18.8	16.2		
SE	04-09	64.0	6.8	08-00	-28.0	-1.6	-3.0	-5.1	-5.9	-7.0	-7.2	-1.0	3.7	6.2	5.2	7.1	10.4		
UK	01-09	75.3	25.5	07-97	-13.9	5.2	-1.3	0.0	4.0	0.0	2.6	-0.3	1.4	2.9	6.4	3.3	3.0		
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.1	-11.6	03-01	-1.7	-13.5	-13.2	-12.9	-12.7	-12.3	-11.9	-11.4	-11.5	-10.8	-10.0	-9.1	-8.1	
	EA	07-08	-23.3	-12.5	05-90	-0.8	-15.5	-15.0	-15.0	-14.2	-14.4	-13.8	-13.8	-13.6	-13.3	-12.9	-11.8	-10.5	
	BE	12-08	-16.5	-6.9	11-00	3.5	-6.9	-6.4	-7.1	-5.7	-7.1	-7.1	-9.5	-10.0	-9.5	-8.6	-8.2	-7.4	
	BG	10-12	-45.8	-33.7	04-07	-17.9	-26.4	-26.1	-31.6	-28.5	-30.5	-33.9	-34.2	-33.2	-36.2	-35.7	-32.9	-31.3	
	CZ	05-12	-33.1	-15.6	04-07	-2.4	-15.0	-12.0	-14.0	-13.7	-14.9</								

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 (*)		Ave.	2014												2015		
		Min.			Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
		Date	Value		Date	Value													
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.6	-29.7	05-00	-5.1	-21.6	-18.3	-17.0	-17.6	-17.5	-20.1	-19.9	-20.3	-19.1	-17.6	-13.6	-10.6	
	EA	03-09	-65.7	-30.8	05-00	-2.9	-25.9	-22.5	-21.7	-22.0	-22.7	-26.0	-25.8	-26.1	-25.0	-23.2	-18.1	-14.9	
	BE	02-09	-75.7	-26.7	12-00	22.4	-6.0	-4.6	-6.2	-12.1	-18.8	-21.5	-22.5	-22.2	-22.3	-19.3	-18.1	-16.5	
	BG	03-10	-59.5	-39.4	08-01	-8.8	-35.2	-36.7	-44.3	-45.1	-49.2	-54.3	-52.5	-50.0	-53.0	-51.2	-48.9	-42.3	
	CZ	08-12	-60.0	-23.8	06-06	3.8	-16.5	-12.9	-12.0	-10.3	-10.2	-13.4	-9.4	-8.6	-4.5	-1.1	-3.4	-3.7	
	DK	03-09	-53.9	-1.5	03-06	26.3	5.8	8.7	14.3	14.3	14.5	13.8	17.9	12.9	16.5	16.9	16.3	20.4	
	DE	06-09	-67.3	-19.7	05-11	29.3	6.8	8.3	11.3	9.9	8.7	7.2	6.2	2.5	4.2	3.7	7.6	9.6	
	EE	10-92	-72.1	-11.6	01-07	33.0	-2.0	0.1	-3.5	-4.3	-3.1	-5.0	-3.7	1.1	-2.1	-4.3	-4.1	-0.9	
	IE	07-09	-91.8	-15.9	08-99	41.7	2.6	1.4	-1.3	5.0	6.6	14.0	12.6	9.7	13.8	18.5	19.1	16.9	
	EL	01-12	-98.6	-43.8	05-00	5.8	-68.4	-64.2	-59.1	-54.0	-56.4	-63.2	-53.5	-53.1	-55.2	-57.9	-57.0	-51.5	
	ES	08-12	-82.0	-28.2	03-00	12.8	-33.9	-28.1	-25.8	-26.6	-18.7	-21.9	-24.9	-28.0	-23.5	-12.6	-11.9	-10.1	
	FR	08-09	-74.2	-41.1	01-01	-1.3	-49.2	-47.3	-51.4	-50.9	-50.5	-57.4	-56.8	-49.8	-49.9	-45.5	-39.3	-37.0	
	HR	03-11	-74.0	-50.0	07-07	-14.3	-62.3	-63.4	-59.7	-63.7	-60.9	-59.8	-56.4	-59.9	-56.1	-54.2	-50.8	-48.2	
	IT	04-93	-73.9	-43.6	05-90	-8.2	-47.7	-40.6	-38.9	-39.7	-44.1	-47.7	-49.6	-49.8	-50.8	-49.6	-36.2	-30.0	
	CY	05-13	-90.5	-41.8	01-02	-12.5	-65.6	-59.5	-55.7	-45.9	-45.9	-45.4	-50.8	-42.7	-37.1	-37.4	-39.8	-41.1	
	LV	06-09	-92.1	-25.9	09-06	5.9	-4.0	-7.6	-11.7	-9.2	-12.6	-13.2	-11.1	-12.1	-9.2	-10.2	-13.0	-6.1	
	LT	01-10	-72.8	-16.9	06-07	21.5	-2.8	-2.7	-3.0	-6.8	-6.5	-10.3	-6.2	-5.9	1.0	-6.3	-5.1	-1.6	
	LU	04-09	-54.6	-27.5	01-02	-3.5	-22.5	-22.4	-21.4	-21.6	-24.4	-27.3	-20.5	-21.7	-22.5	-26.7	-24.0	-26.6	
	HU	04-09	-79.4	-36.5	09-02	6.3	-6.8	-8.7	-9.5	-10.6	-15.6	-6.8	-8.3	-10.5	-13.7	-15.2	-14.3	-17.7	
	MT	04-10	-59.2	-27.1	06-14	12.4	8.8	9.7	12.4	5.7	9.5	6.3	9.3	8.8	10.9	8.0	11.4	11.2	
	NL	03-03	-73.0	-18.8	03-00	44.6	-14.8	-9.5	-5.7	-6.1	-4.7	-8.1	-0.5	-9.8	-9.0	-11.0	-9.1	0.5	
	AT	04-09	-66.0	-21.5	08-07	22.3	-22.7	-30.3	-24.3	-23.6	-25.8	-34.4	-28.7	-27.4	-25.7	-30.7	-34.8	-28.9	
	PL	09-01	-54.9	-23.1	04-08	15.3	-17.9	-10.9	-10.7	-18.0	-16.8	-13.2	-9.3	-9.3	-5.2	-9.6	-9.4	-8.7	
	PT	10-12	-83.1	-38.0	10-91	13.2	-43.3	-40.4	-40.5	-35.9	-41.3	-35.6	-30.5	-28.0	-24.9	-26.4	-26.6	-21.9	
	RO	06-10	-76.1	-31.0	07-07	-3.1	-36.4	-36.9	-34.5	-31.1	-31.5	-34.1	-31.5	-25.8	-22.7	-17.9	-16.3	-12.4	
	SI	10-09	-77.3	-38.9	12-06	-5.2	-59.9	-53.9	-51.5	-53.4	-44.2	-41.0	-34.3	-39.8	-36.9	-35.4	-35.9	-32.0	
	SK	10-99	-69.0	-32.5	04-07	17.4	-21.0	-19.0	-19.3	-21.3	-17.0	-18.5	-15.3	-14.6	-9.8	-10.5	-5.4	-7.4	
	FI	01-92	-65.1	-7.7	08-98	30.0	-33.9	-23.1	-25.3	-18.8	-26.1	-31.5	-30.5	-34.0	-28.4	-32.9	-27.4	-30.4	
	SE	04-09	-68.3	-6.1	01-11	30.1	-2.5	-1.9	-3.7	0.7	0.2	3.3	3.9	2.4	0.8	0.3	-1.9	-5.2	
	UK	05-09	-82.3	-31.0	10-97	4.6	-9.0	-6.5	-3.0	-4.4	-1.6	-3.4	-4.7	-5.0	-4.0	-2.5	-0.5	3.2	
	SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EA		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
BE		12-12	-52.0	15.7	02-01	69.6	-32.8	-32.8	-36.4	-32.9	-39.8	-38.3	-41.6	-39.5	-41.4	-38.7	-43.9	-42.2	
BG		07-03	-76.5	-63.6	02-15	-50.2	-55.5	-50.8	-51.7	-51.5	-55.5	-56.5	-54.7	-57.4	-53.2	-51.1	-50.2	-52.9	
CZ		06-11	-37.4	-17.3	03-01	14.7	-24.1	-23.7	-19.1	-26.5	-25.8	-27.3	-20.5	-20.5	-20.2	-17.8	-19.8	-21.8	
DK		01-90	50.7	66.6	07-08	82.8	60.7	61.9	58.7	60.6	59.3	62.7	58.1	63.7	61.7	58.2	60.0	58.1	
DE		02-15	8.7	41.6	09-02	61.1	20.4	20.8	17.8	16.7	21.7	19.4	19.1	17.6	14.0	12.8	8.7	9.4	
EE		09-96	-58.3	-28.2	02-07	-2.0	-13.0	-15.3	-9.3	-12.0	-8.1	-10.4	-13.2	-8.6	-10.1	-11.8	-11.0	-8.7	
IE		04-13	-11.9	19.6	12-01	56.0	14.0	4.6	3.0	6.5	7.1	9.3	5.4	9.5	6.2	13.1	14.6	12.5	
EL		12-14	-70.0	-48.9	07-08	-13.9	-55.2	-58.4	-50.0	-50.9	-48.8	-59.0	-61.9	-63.8	-70.0	-61.9	-53.3	-53.3	
ES		06-08	-48.4	6.5	08-96	58.5	-33.0	-32.1	-34.4	-32.8	-32.3	-36.0	-33.5	-35.2	-30.0	-30.5	-31.9	-29.5	
FR		10-08	-4.7	32.1	06-95	61.1	9.3	11.3	10.3	8.9	7.4	9.8	10.6	11.4	14.6	9.5	6.5	8.7	
HR		07-05	-47.0	-36.8	09-07	-27.5	-34.2	-35.1	-37.8	-39.7	-33.8	-38.4	-38.8	-43.4	-41.0	-38.6	-39.2	-39.9	
IT		06-04	26.0	53.3	09-09	84.8	59.7	60.1	62.1	60.6	61.1	56.7	61.8	54.3	55.3	58.4	61.6	61.8	
CY		07-13	-50.5	-16.6	06-01	9.9	-33.7	-36.6	-35.0	-32.2	-32.7	-33.1	-38.4	-34.1	-24.2	-31.2	-29.0	-32.2	
LV		12-95	-78.0	-56.2	03-15	-36.2	-38.9	-43.0	-42.3	-42.0	-38.8	-42.5	-38.5	-38.8	-37.2	-36.2	-38.6	-36.2	
LT		10-05	-49.2	-30.9	03-15	4.0	-20.8	-23.3	-24.3	-24.8	-27.7	-24.5	-27.2	-24.2	-16.2	1.3	3.8	4.0	
LU		08-14	26.3	51.5	08-07	69.3	38.3	34.8	46.8	38.1	26.3	30.8	32.2	38.1	37.1	33.2	33.1	29.0	
HU		11-95	-82.9	-64.5	12-00	-27.5	-57.1	-52.3	-48.9	-51.3	-53.3	-48.8	-47.2	-47.5	-49.7	-50.9	-50.0	-51.5	
MT		04-11	-65.2	-45.2	01-03	-23.6	-30.4	-32.3	-30.0	-29.7	-32.8	-34.7	-29.1	-40.1	-35.7	-33.8	-33.4	-31.8	
NL		01-15	27.3	59.9	11-08	71.2	46.6	46.1	44.2	33.3	38.7	35.1	37.6	33.4	31.5	27.3	28.3	31.2	
AT		01-15	-1.8	38.0	11-07	65.6	9.8	9.8	5.5	4.5	2.7	-0.8	1.6	2.1	-1.2	-1.8	0.2	0.5	
PL		09-01	-48.7	-23.6	02-13	-6.7	-16.2	-10.7	-9.7	-11.6	-14.0	-16.3	-15.5	-10.4	-15.4	-8.4	-9.6	-11.6	
PT		06-08	-71.7	-45.4	01-92	-13.3	-62.4	-62.2	-61.6	-62.4	-60.8	-60.1	-58.5	-56.3	-56.7	-57.9	-53.5	-55.4	
RO		06-02	-62.1	-48.5	06-01	-23.7	-46.9	-46.8	-46.2	-42.8	-44.8	-46.1	-45.7	-40.4	-45.0	-43.6	-38.6	-43.2	
SI		01-14	-29.4	-8.9	12-06	18.6	-20.3	-13.5	-22.1	-17.1	-17.9	-12.7	-14.1	-17.3	-12.4	-27.1	-27.7	-27.0	
SK		10-04	-55.0	-39.9	08-14	-25.7	-29.8	-28.3	-32.0	-33.5	-25.7	-33.6	-30.4	-32.1	-27.4	-31.8	-31.0	-30.6	
FI		04-94	-22.8	8.1	11-07	36.6	4.0	7.3	4.6	5.8	-0.4	2.4	4.2	3.8	2.3	5.6	0.4	3.8	
SE		09-01	-9.4	10.1	08-07	26.1	11.7	13.2	11.5	12.7	11.7	13.0	12.2	9.0	11.7	7.2	2.1	2.3	
UK		03-09	-22.3	7.9	08-07	41.1	-5.6	-8.7	-6.9	-9.0	-8.0	-6.4	-7.0	-7.7	-6.6	-6.3	-6.2	-3.3	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)		EU	01-09	-27.2	-17.7	03-00	-9.4	-22.7	-20.1	-20.0	-20.8	-19.5	-19.8	-18.5	-20.2	-19.7	-18.9	-17.8	-17.1
	EA	08-13	-27.5	-18.4	03-00	-11.7	-24.3	-21.7	-21.9	-22.6	-22.1	-22.2	-20.6	-22.9	-22.2	-21.9	-20.3	-20.0	
	BE	10-96	-28.7	-16.1	10-03	-5.9	-14.7	-15.1	-13.5	-8.6	-13.8	-14.5	-16.1	-19.5	-20.8	-17.7	-15.3	-13.0	
	BG	04-03	-46.8	-31.6	08-08	-5.9	-30.5	-33.7	-37.6	-32.8	-31.4	-31.7	-28.8	-29.2	-32.7	-31.5	-29.3	-29.1	
	CZ	01-01	-36.2	-20.5	05-07	-0.3	-13.5	-19.6	-12.8	-19.6	-19.6	-15.5	-16.7	-13.4	-13.6	-15.1	-19.2	-13.0	
	DK	01-93	-14.2	-5.7	03-06	3.9	-7.2	-6.1	-4.6	-3.7	-3.3	-5.7	-4.2	-5.4	-1.6	-1.7	-3.1	-2.3	
	DE	02-03	-38.9	-24.8	01-90	-13													

TABLE 4 (continued): Monthly survey of consumers (s.a.) (a)

				Since 1990 (*)									2014			2015		
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>MAJOR PURCHASES AT PRESENT (Question 8)</b>	EU	10-08	-35.8	-12.9	01-00	5.7	-10.6	-9.8	-8.1	-10.1	-10.4	-9.7	-9.9	-9.1	-8.1	-6.3	-5.2	-1.8
	EA	10-08	-36.8	-16.4	03-99	4.6	-13.2	-12.6	-10.1	-12.6	-13.2	-12.3	-11.9	-11.5	-10.4	-8.7	-7.3	-4.0
	BE	06-97	-40.4	-1.8	09-07	26.1	-2.2	-4.7	-2.5	-3.8	-7.0	0.3	-0.2	-3.5	-2.0	-1.4	3.0	5.5
	BG	06-02	-65.3	-39.2	10-06	-17.1	-29.1	-29.7	-31.8	-33.1	-35.5	-40.8	-38.0	-38.0	-33.9	-36.5	-34.1	-32.8
	CZ	05-95	-32.7	-0.4	07-03	33.8	-11.2	-9.6	-7.2	-8.3	-9.0	-7.1	-4.3	-5.9	-4.6	2.7	0.5	5.2
	DK	11-08	-32.8	-7.8	09-97	9.5	-5.1	-3.9	-7.7	-8.1	-8.7	-8.0	-8.1	-9.0	-7.7	-6.6	-3.0	1.3
	DE	11-02	-30.8	-4.9	11-06	32.2	18.8	20.0	22.7	20.0	18.0	16.6	18.0	17.4	21.8	23.0	25.4	27.6
	EE	11-11	-20.6	12.2	05-06	49.2	0.4	5.0	4.8	-0.1	4.0	3.3	-0.1	5.2	3.2	5.8	9.0	4.8
	IE	04-13	-32.9	5.8	09-97	39.7	2.6	-1.2	0.4	1.2	6.5	12.2	5.5	8.5	8.8	4.2	7.6	6.1
	EL	07-12	-75.0	-41.6	01-01	-9.8	-54.2	-54.3	-47.5	-42.5	-53.5	-57.9	-53.4	-58.7	-59.5	-55.9	-58.5	-62.3
	ES	06-93	-63.8	-24.0	11-99	25.7	-30.2	-31.4	-25.4	-32.7	-29.1	-29.6	-31.5	-32.7	-30.7	-30.3	-34.2	-27.5
	FR	08-08	-40.6	-17.5	07-00	14.4	-28.1	-27.1	-24.2	-26.7	-26.2	-27.8	-25.9	-21.1	-22.1	-18.2	-15.1	-12.4
	HR	05-12	-50.8	-33.6	12-06	-11.4	-39.6	-40.1	-40.4	-44.2	-38.3	-41.4	-40.4	-39.9	-38.0	-38.1	-41.3	-33.5
	IT	11-96	-64.2	-37.2	05-90	-2.4	-38.1	-37.4	-37.9	-39.2	-40.9	-34.6	-36.4	-37.4	-40.4	-35.3	-34.8	-28.4
	CY	04-13	-70.4	-22.9	11-04	24.0	-48.4	-47.9	-50.4	-44.6	-48.0	-42.5	-47.1	-42.5	-40.1	-48.3	-37.7	-42.4
	LV	06-96	-81.0	-29.6	12-06	21.4	-14.0	-15.1	-18.2	-19.6	-17.1	-17.0	-17.8	-17.6	-10.7	-14.9	-16.2	-16.8
	LT	03-09	-11.9	17.7	02-06	50.0	22.5	21.2	24.0	24.0	31.4	26.0	28.1	27.5	23.1	-4.2	4.8	7.4
	LU	10-08	-34.5	-7.8	11-14	22.9	10.4	3.2	6.8	9.1	14.4	9.8	17.1	22.9	16.4	-5.1	3.9	-3.3
	HU	06-96	-86.8	-51.8	03-06	-6.9	-45.4	-42.5	-34.9	-38.9	-38.9	-33.8	-33.0	-39.1	-39.1	-37.3	-38.4	-35.9
	MT	04-09	-22.4	6.7	09-03	35.8	21.7	19.0	23.6	19.3	20.8	14.2	24.3	15.4	22.9	29.7	20.8	22.8
	NL	04-03	-39.2	-0.3	02-00	53.8	-12.6	-9.0	-8.7	-8.1	-9.4	-6.0	-3.3	-5.6	-2.5	-2.6	-0.2	1.6
	AT	07-08	-17.8	8.1	08-99	29.4	13.2	10.3	16.0	11.8	12.5	17.2	9.6	14.6	15.3	8.9	13.6	16.9
	PL	11-01	-27.0	-3.6	05-07	13.9	-1.8	2.7	0.9	-2.3	-8.1	-2.2	-4.0	-1.7	0.8	1.2	-0.9	-0.5
	PT	12-08	-89.5	-48.8	01-92	-1.5	-69.7	-66.5	-65.8	-67.7	-67.4	-66.0	-65.9	-63.4	-67.7	-64.5	-65.4	-63.1
	RO	08-10	-62.8	-37.4	06-01	4.6	-44.8	-42.5	-46.3	-43.0	-39.8	-41.5	-44.4	-44.4	-39.4	-45.3	-42.7	-44.2
	SI	08-12	-59.6	-25.4	08-06	17.7	-38.4	-41.9	-38.8	-30.9	-32.7	-32.3	-28.3	-28.5	-22.8	-24.4	-33.8	-33.5
	SK	02-04	-24.8	-7.6	06-08	11.3	-2.5	-4.0	-1.8	-7.0	-2.0	-5.0	-1.1	-3.8	2.8	2.4	6.3	0.0
	FI	04-90	-27.3	16.3	12-09	48.7	3.2	7.9	8.0	4.1	2.5	5.7	11.4	7.7	14.0	12.1	17.1	18.3
SE	10-08	-37.9	13.8	08-05	36.2	14.0	15.0	13.0	10.1	1.1	7.8	7.2	12.8	14.5	14.2	11.8	19.6	
UK	10-08	-40.6	-0.3	11-02	28.3	-1.9	-0.8	-0.6	-1.1	1.7	0.1	-2.3	-0.4	-0.2	2.8	3.2	7.5	
<b>PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)</b>	EU	08-09	-11.4	20.9	09-90	49.0	10.5	12.1	11.6	10.9	9.3	7.3	7.1	7.1	4.3	-1.9	-0.3	1.2
	EA	08-09	-16.1	20.1	01-91	51.0	7.5	9.6	8.6	8.7	6.7	4.2	5.4	5.8	2.8	-3.6	-2.3	-0.8
	BE	08-09	-13.6	18.9	10-01	45.6	9.7	20.9	13.5	19.0	15.5	10.1	5.3	12.0	4.0	-1.4	-1.7	6.9
	BG	07-01	-3.2	34.3	12-06	54.4	20.1	21.2	26.9	27.6	33.9	35.0	39.0	33.6	32.8	28.6	27.6	20.9
	CZ	11-09	-8.7	36.8	03-98	72.0	20.4	26.9	17.8	24.3	23.2	19.8	16.9	11.2	12.1	8.4	12.4	16.0
	DK	07-09	-40.9	-4.6	06-08	31.5	22.7	18.8	22.8	20.1	22.4	21.7	20.6	17.6	17.8	13.3	12.7	10.4
	DE	08-09	-18.1	27.9	03-91	57.9	18.0	18.1	14.6	15.3	14.8	10.0	11.1	8.5	6.2	0.5	-0.7	1.7
	EE	04-09	-28.8	38.4	05-04	87.8	21.2	21.0	15.4	14.8	14.1	3.8	6.3	2.0	5.6	-2.4	-1.2	2.3
	IE	05-09	-43.5	16.7	10-00	42.2	4.2	6.3	9.4	10.1	7.1	2.3	7.5	6.3	3.5	-1.5	3.3	8.7
	EL	03-15	-16.6	31.7	05-90	60.1	-4.8	-3.9	-7.9	-7.7	-0.1	-4.7	0.0	-5.6	-4.0	-7.1	-15.8	-16.6
	ES	05-09	-29.9	11.3	08-12	40.0	-7.7	-8.6	-7.3	-10.9	-15.4	-10.3	-7.6	-4.1	-8.5	-21.2	-10.4	-6.9
	FR	08-97	-13.4	14.3	01-91	53.6	16.9	22.5	20.0	18.7	12.1	14.2	18.1	12.5	8.2	5.0	2.0	1.5
	HR	03-15	-4.0	27.5	06-08	52.2	13.4	16.5	14.1	20.4	11.7	8.5	10.0	7.5	6.7	-2.2	1.4	-4.0
	IT	07-09	-29.1	12.8	02-91	61.8	-18.2	-17.5	-11.9	-11.0	-8.8	-16.1	-16.8	-8.4	-10.9	-19.3	-15.1	-14.8
	CY	01-15	-43.0	21.0	10-02	68.2	-18.3	-19.6	-15.1	-14.2	-25.7	-30.4	-18.0	-20.3	-32.6	-43.0	-36.9	-26.3
	LV	05-09	-40.8	30.1	03-04	69.7	16.7	20.7	22.3	18.4	10.9	6.0	13.2	15.9	17.0	12.1	6.0	1.2
	LT	06-09	1.4	46.5	05-04	74.2	51.4	55.4	51.2	59.1	59.7	55.2	52.9	50.3	47.4	42.4	29.8	29.5
	LU	07-09	-21.2	15.5	08-07	44.1	29.4	28.8	24.1	33.6	31.5	29.2	24.0	36.0	35.2	27.0	18.0	7.0
	HU	03-15	18.0	50.0	01-07	75.5	27.5	29.8	22.3	25.2	23.5	26.0	23.9	22.7	27.0	24.5	21.0	18.0
	MT	08-14	-8.3	30.7	03-11	66.1	-0.9	-5.5	-5.5	-2.8	-8.3	-1.0	-0.7	-1.7	5.6	4.9	-1.4	2.9
	NL	12-02	-27.6	22.7	01-91	60.0	6.8	9.0	4.6	10.1	9.8	4.5	6.3	8.0	11.5	2.8	10.4	12.5
	AT	12-95	-18.6	21.9	03-11	50.4	30.6	31.2	31.2	29.8	24.2	25.4	24.8	24.8	19.9	17.7	28.8	23.2
	PL	12-14	3.5	29.9	04-04	54.7	19.6	18.9	17.5	23.1	14.4	13.5	9.0	7.4	3.5	3.9	5.4	4.5
	PT	08-97	-8.5	29.4	09-11	73.1	13.9	18.2	24.6	14.7	13.6	7.0	5.4	11.1	9.1	-0.4	6.8	7.2
	RO	03-15	2.9	46.2	02-08	63.4	41.1	38.7	36.0	28.3	32.9	32.5	27.0	15.4	8.6	8.3	5.7	2.9
	SI	10-09	-11.0	33.1	04-00	62.2	22.5	20.4	9.5	10.7	7.2	0.8	4.0	9.3	16.1	4.6	1.2	5.9
	SK	11-09	-3.7	39.6	11-02	77.6	12.9	17.5	14.6	9.5	7.6	3.8	4.2	8.6	3.2	-0.2	0.5	6.9
	FI	12-95	-21.4	18.4	01-08	49.9	22.1	26.5	19.0	25.3	19.9	14.9	5.1	12.9	8.4	1.5	-9.4	-4.4
SE	03-05	-14.4	15.4	10-07	47.1	2.9	4.5	3.2	-3.6	-6.4	-9.6	-3.0	-6.8	-10.2	-7.2	-0.2	0.0	
UK	07-09	-5.1	23.2	09-90	57.1	17.5	18.1	19.9	16.1	16.4	15.8	10.4	11.1	8.3	1.1	3.1	5.8	
<b>PRICE TRENDS OVER LAST 12 MONTHS (Question 5)</b>	EU	03-15	-3.7	25.1	07-08	67.9	16.3	17.7	16.7	16.5	14.2	10.3	9.5	9.6	6.8	0.3	-2.5	-3.7
	EA	10-09	-8.3	28.9	07-08	73.5	14.8	15.4	14.5	15.3	12.8	7.1	8.5	8.9	6.4	-0.1	-3.4	-3.8
	BE	06-98	-1.3	40.2	05-08	83.6	31.1	34.3	32.0	36.3	29.4	19.7	16.0	18.5	16.7	12.3	9.9	10.5
	BG	06-01	5.6	49.5	05-08	85.9	34.7	31.1	34.7	36.3	39.8	40.9	41.1	42.2	40.0	35.0	33.4	25.3
	CZ	10-09	-36.5	10.9	03-98	63.2	7.3	2.1	2.9	3.1	2.6	-1.5	-1.2	-2.2	-4.2	-6.7	-9.8	-13.5
	DK	09-93	-50.8	-15.6	07-08	55.5	-6.5	-3.4	0.3	-6.8	-5.3	-3.9	-7.6	-3.8	-8.1	-11.1	-15.5	-18.5
	DE	10-09	-24.9															







TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2014						2015					
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
	Date	Value		Date	Value													
SELLING-PRICE	EU	09-09	-4.3	9.7	03-11	27.9	4.8	2.3	4.1	5.1	2.4	-1.3	0.0	-3.2	-1.3	-1.6	1.1	-0.3
EXPECTATIONS	EA	03-09	-11.5	5.8	11-07	23.3	-0.7	-1.9	-0.5	-0.2	-0.6	-4.6	-6.0	-3.8	-3.5	-3.2	0.5	0.6
(Question 6)	BE	08-09	-13.2	4.9	04-11	26.4	4.7	4.4	1.4	-3.9	2.5	-8.0	-0.1	5.6	2.2	4.2	5.1	5.5
	BG	11-09	-9.2	12.2	07-08	45.8	0.7	-2.6	2.4	-1.8	0.7	-1.5	2.8	-1.7	1.8	1.3	1.7	5.5
	CZ	01-15	-11.9	2.0	01-04	22.5	3.3	3.5	2.8	6.1	7.5	4.1	4.7	3.4	-7.1	-11.9	-0.4	2.7
	DK	02-13	-13.1	0.7	02-11	23.7	-3.7	-1.7	1.0	0.2	-1.1	1.3	-0.8	-2.8	-3.7	0.5	-0.8	-5.1
	DE	09-09	-21.1	11.3	12-06	42.2	8.0	8.0	4.7	9.3	7.3	2.8	-1.8	2.8	-0.5	1.9	6.2	7.4
	EE	03-09	-35.9	27.0	04-11	54.9	23.6	27.9	28.2	23.9	18.0	12.6	9.1	11.5	18.1	15.1	7.9	14.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-2.2	05-08	33.6	-10.1	-10.2	-2.3	-6.6	-10.6	-12.3	-8.9	-5.3	-4.1	-3.6	-1.0	-3.7
	ES	02-09	-18.6	5.1	01-05	28.7	-5.7	-4.4	3.1	-8.9	-3.2	-10.1	-6.0	-7.3	-2.3	-6.2	3.3	12.4
	FR	03-09	-29.4	-2.6	09-95	15.5	-12.5	-14.4	-12.4	-10.3	-11.8	-15.4	-13.5	-12.3	-13.7	-13.5	-9.7	-10.1
	HR	02-14	-13.2	0.1	06-08	31.6	-9.2	-5.5	-6.0	-1.5	-3.0	-4.0	-8.5	1.6	-5.7	-10.9	-4.6	-7.7
	IT	08-05	-14.5	9.3	06-08	33.1	-2.4	-5.2	1.0	3.9	2.1	-1.8	-9.1	-7.7	-1.9	0.4	2.3	-4.5
	CY	04-13	-27.7	4.1	07-08	34.3	-5.8	-6.4	-6.9	-0.8	-16.9	-15.6	-8.1	-10.4	-12.6	-17.3	-2.4	-2.5
	LV	01-10	-22.5	23.5	05-04	55.7	9.7	14.4	17.3	18.0	10.9	8.4	11.3	9.4	8.5	1.3	6.6	3.9
	LT	07-09	-46.5	10.2	04-11	61.7	11.3	12.5	30.6	31.2	26.4	1.9	7.1	-9.1	-20.5	-17.9	-2.8	0.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	42.9	05-96	81.3	17.0	12.2	10.3	14.7	10.7	15.3	7.8	6.7	12.5	13.7	16.1	7.9
	MT	02-14	-23.7	7.5	08-12	30.8	2.0	0.2	2.1	-4.6	-11.3	5.3	-5.7	-10.3	3.3	-12.6	15.7	27.6
	NL	11-10	-18.7	6.4	10-12	26.2	1.2	-5.4	-6.1	-10.1	-7.0	-4.0	-2.0	2.4	2.5	-2.9	4.0	1.9
	AT	09-09	-1.0	12.8	02-08	34.1	15.5	13.7	12.7	8.6	16.9	11.5	14.9	11.5	18.5	22.1	12.6	20.6
	PL	07-02	-7.0	15.5	03-09	39.4	6.0	7.3	4.9	6.2	5.7	4.0	3.4	1.5	-1.8	-3.4	1.4	2.5
	PT	07-03	-19.6	6.4	07-05	27.2	2.9	1.4	2.2	1.2	0.0	1.0	-1.3	4.9	-0.4	-3.1	-0.9	1.0
	RO	12-14	-3.0	29.5	10-04	56.0	33.8	17.7	13.6	12.1	12.5	7.4	7.3	2.2	-3.0	-1.1	5.5	6.3
	SI	03-09	-32.6	12.6	02-08	40.2	26.0	28.9	-0.5	0.5	14.3	-3.0	11.6	3.9	-1.4	-24.6	-7.0	-0.8
	SK	07-09	-36.9	17.1	11-02	73.9	5.9	0.4	5.9	3.8	2.0	2.0	-0.3	-2.9	-0.3	-1.8	35.5	1.5
	FI	03-15	-48.9	8.7	07-11	59.6	9.5	2.3	7.1	-0.4	-13.6	-6.9	-24.8	-26.1	-25.5	-36.2	-46.7	-48.9
	SE	07-05	-10.3	11.6	07-08	36.8	9.6	10.1	8.8	7.2	9.3	14.0	9.7	10.8	8.9	12.5	21.1	19.9
	UK	03-15	-6.8	22.2	01-11	66.9	22.1	13.9	18.8	22.9	10.1	6.6	19.8	-4.7	6.0	2.9	-0.2	-6.8

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.





TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006						2014						2015				
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	13.3	04-06	43.3	16.1	21.9	20.8	17.1	19.0	18.3	13.4	14.9	19.0	15.7	20.9	21.2
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.4	04-06	42.6	10.9	17.1	16.4	14.2	14.6	12.7	8.4	10.4	14.8	12.1	16.0	16.8
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	10.3	04-06	38.6	12.1	21.4	17.4	15.2	19.1	18.0	11.9	13.1	17.7	10.6	23.4	18.9
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	8.6	04-06	39.6	6.9	16.4	13.5	13.3	14.7	11.6	7.2	6.7	14.6	9.2	19.2	13.9
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	11.4	04-06	41.6	15.7	19.3	21.2	15.4	18.2	16.4	11.2	15.6	18.4	16.0	20.8	20.0
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	03-09	-25.3	9.5	04-06	40.3	9.6	14.1	17.3	11.8	13.0	10.5	5.6	10.7	16.1	12.5	14.7	15.5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-18.2	18.2	04-06	49.5	20.5	25.0	23.7	20.7	19.7	20.4	17.1	16.0	20.8	20.4	18.5	24.6
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-19.9	16.0	04-06	47.8	16.0	20.8	18.4	17.4	16.1	16.0	12.5	13.8	13.5	14.7	14.1	21.1
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	02-09	-11.2	6.4	01-07	23.3	6.6	4.5	6.8	8.0	8.2	5.7	9.4	10.6	11.4	8.7	9.1	8.7
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	5.4	09-08	25.7	3.3	-3.6	0.3	0.2	3.2	0.5	4.4	5.2	6.8	1.6	0.5	3.4
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	8.1	04-06	30.0	12.9	11.4	11.9	5.7	11.1	11.3	8.5	9.1	11.6	9.9	9.3	8.3
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.9	04-06	29.5	8.0	3.6	7.0	1.5	6.0	3.8	2.1	1.3	4.4	2.4	1.8	1.9

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A4), Sector Business and consumer surveys and short-term forecast.

© European Union, 2015

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

**Mail:** European Commission  
DG ECFIN / Unit A4  
200, Rue de La Loi  
B-1049 Brussels

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

**Upcoming releases:** Flash Consumer Confidence Indicator 22 April 2015  
Economic Sentiment Indicator 29 April 2015  
Business Climate Indicator for the euro area 29 April 2015