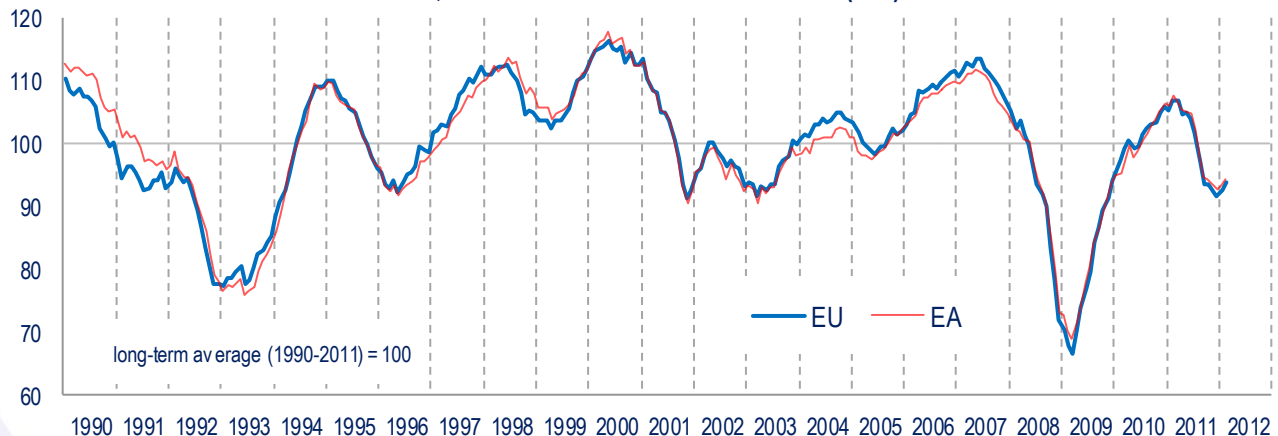


BUSINESS AND CONSUMER SURVEY RESULTS

February 2012

Graph 1: **Economic sentiment indicator (s.a.)**



source: European Commission services

Economic sentiment shows further improvement

In February, the *Economic Sentiment Indicator* (ESI) rose for the second month in a row in both the EU and the euro area. The ESI rose by 1.1 points in the EU and by 1.0 point in the euro area, to 93.9 and 94.4, respectively. The improvement was broad-based across all sectors except for services, where a decrease in confidence partly offset the rebound observed in January.

Among the largest Member States *Poland* (+1.7) reported the biggest increase in sentiment, followed by *France* (+1.6), the *Netherlands* (+1.2) and *Italy* (+1.0), while the ESI improved only marginally in the *UK* (+0.3) and remained broadly unchanged in *Germany* (+0.1) and *Spain* (-0.2). The ESI is above its long-term average only in Germany.

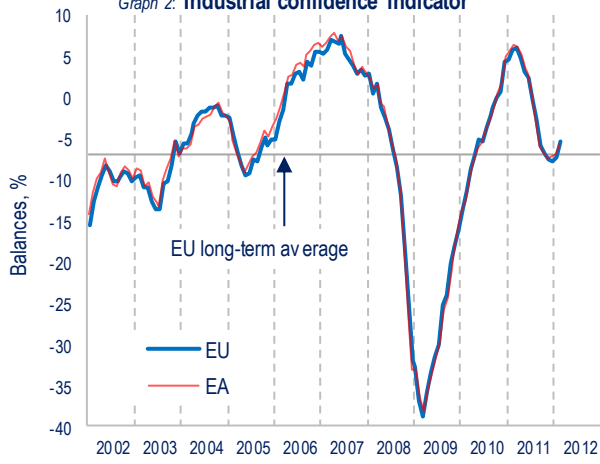
Confidence in *industry* improved in both the EU (+1.8) and the euro area (+1.2), moving slightly above its long-term average for the first time since November 2011. In both regions, managers were more positive about their companies' *production expectations*, *order books* and *stocks of finished products*. In the EU, managers' assessment of *export order books* edged up significantly, while that of *past production* improved slightly. In the euro area, both *export order books* and *past production* were assessed more negatively. Confidence in *retail trade* improved in both the EU (+2.0) and in the euro area (+1.2). However, in both regions the indicator remains well below its long term average. Confidence in *construction* improved further in both the EU (+2.1) and in the euro area (+3.6), thanks to a more positive assessment of *orderbooks* and, notably, of *employment expectations*.

Confidence in *services* worsened in the EU (-1.1) and remained broadly stable in the euro area (-0.2). At the EU level, the decline in the confidence indicator stemmed from a marked decrease in managers' assessments of the *past business situation* and *past demand*, as well as a deterioration in *demand expectations*. For the euro area, the positive assessments of the *past business situation* and *expected demand* were broadly offset by weaker *past demand*.

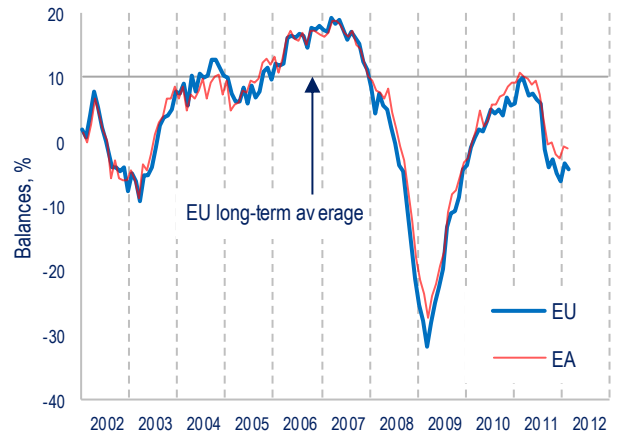
Employment expectations deteriorated in all business sectors except construction. At the same time, *expected selling prices* were revised down across all sectors in both regions except in euro-area manufacturing, where they remained broadly unchanged.

Confidence among *consumers* improved slightly in both the EU (+0.7) and the euro area (+0.4), based mainly on improved expectations regarding the *general economic situation* and consumers' *own financial situation*. By contrast, *unemployment fears* rose in both regions and especially in the euro area. Confidence in *financial services* – not included in the ESI – continued to increase in both the EU (+4.6) and in the euro area (+4.0) thanks to a more positive assessment of the *past business situation* and *demand* in both regions. *Demand expectations* increased in the euro area, making a positive contribution to confidence, but decreased in the EU.

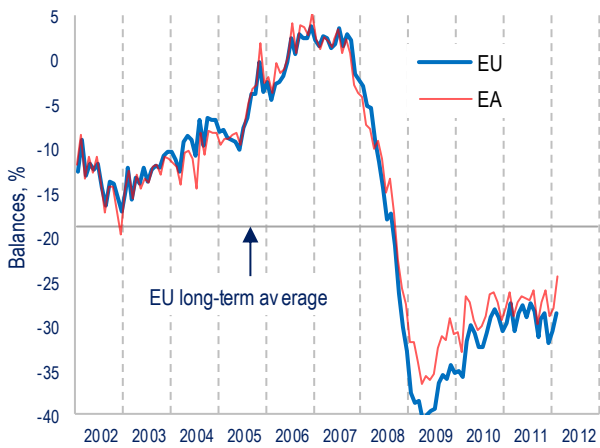
Graph 2: Industrial confidence indicator



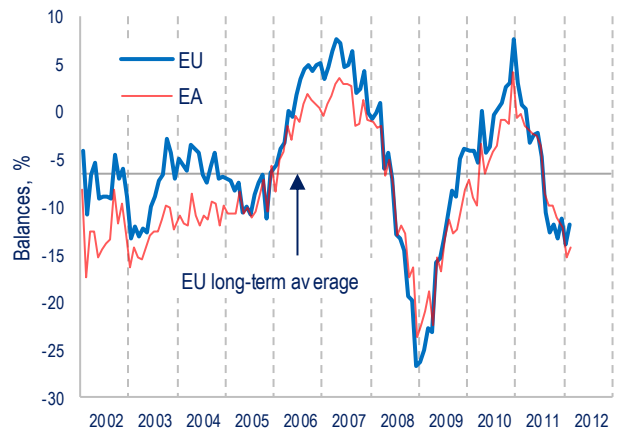
Graph 3: Services confidence indicator



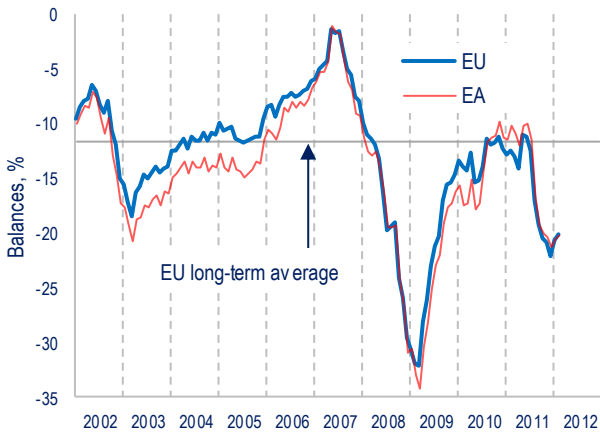
Graph 4: Construction confidence indicator



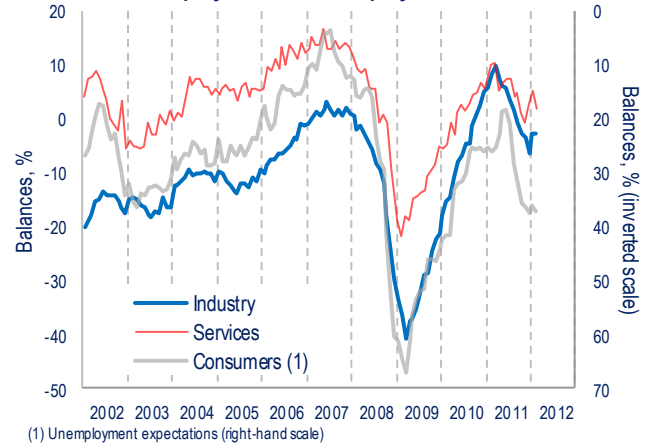
Graph 5: Retail trade confidence indicator



Graph 6: Consumer confidence indicator

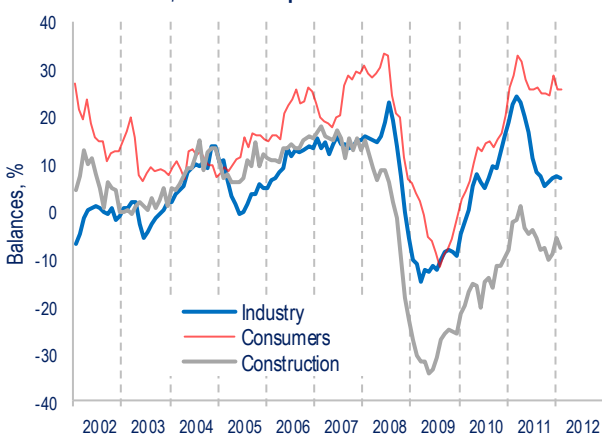


Graph 7: Employment and unemployment in the EU



(1) Unemployment expectations (right-hand scale)

Graph 8: Price expectations in the EU



Graph 9: Financial services confidence indicator

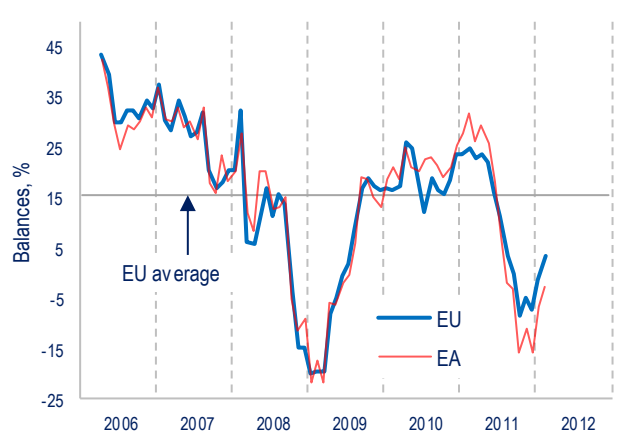


TABLE 2a (continued) : Monthly survey of manufacturing industry (s.a.) ^(a)

		Since 1990 (*)					2011										2012		
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	07-93	21.9	10.1	03-11	-0.8	-0.8	-0.3	0.5	1.3	4.3	5.6	6.9	6.6	6.8	7.3	8.0	6.8	
	EA	07-93	23.2	9.2	03-11	-2.1	-2.1	-1.2	-1.2	0.2	2.7	4.9	6.0	6.5	7.1	7.4	6.5	6.0	
	BE	10-01	26.1	6.3	03-10	-11.2	-7.5	-4.8	1.5	4.8	5.9	7.3	6.6	2.8	6.5	5.3	7.1	-1.3	
	BG	08-93	35.2	-1.9	06-97	-20.5	-2.5	-5.0	-6.1	-5.9	-4.7	-2.0	-7.2	-8.4	-9.7	-5.9	-5.7	-2.6	
Component of the industrial confidence indicator	CZ	08-93	46.3	12.3	04-00	-11.5	-2.4	-3.7	1.5	3.1	2.6	3.4	2.9	-0.6	3.5	1.5	4.7	1.4	
	DK	06-99	28.5	8.3	02-10	-28.3	14.4	11.4	2.6	8.6	13.4	5.7	14.2	7.9	5.4	6.4	8.4	3.5	
	DE	04-09	30.7	9.1	09-90	-9.0	-6.4	-6.1	-7.3	-4.7	-2.9	-0.1	2.7	4.2	5.3	6.0	5.1	4.1	
	EE	06-93	38.7	2.4	12-06	-20.9	-10.3	-9.4	-9.3	-7.6	-7.8	-8.4	-8.0	-2.0	-6.6	-4.8	-4.6	-9.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	33.9	12.8	06-94	0.9	9.5	13.2	13.9	19.1	18.5	16.4	20.2	16.1	14.8	12.1	13.4	13.7	
	ES	01-93	46.6	15.2	12-97	2.9	6.3	8.0	7.0	5.3	12.9	11.0	13.3	10.3	9.3	14.9	4.8	9.4	
	FR	07-93	34.3	11.7	12-09	-7.7	0.0	0.2	-0.8	1.3	4.7	12.0	11.5	14.7	16.9	15.4	17.2	15.4	
	IT	10-90	20.0	7.2	06-10	-5.4	-0.8	-0.1	0.5	0.7	1.3	3.1	1.7	1.9	0.9	2.8	2.1	2.9	
	CY	03-09	5.5	-10.9	09-01	-34.9	4.5	0.6	1.4	0.2	1.3	3.6	-7.2	-5.5	-2.7	-7.0	-8.4	-6.0	
	LV	07-93	43.3	3.5	03-04	-10.8	-4.8	-5.3	-6.0	-4.0	-4.1	-3.5	-5.0	-7.8	-5.0	-3.1	-5.3	-2.0	
	LT	01-94	49.5	7.4	06-11	-17.3	-10.8	-11.7	-13.4	-17.3	-16.9	-10.9	0.0	4.8	7.1	0.7	3.9	3.6	
	LU	06-02	39.7	8.5	03-95	-23.6	3.5	1.3	2.0	8.5	6.6	3.3	8.2	18.7	19.4	18.3	18.3	21.6	
	HU	04-97	17.7	1.4	05-09	-17.5	0.5	-3.2	5.3	3.7	3.2	2.5	1.5	-2.7	-3.4	0.3	-4.8	-3.9	
	MT	06-06	36.7	11.8	06-05	-14.7	1.4	-2.3	4.4	4.5	7.4	5.0	17.4	15.4	0.8	4.6	11.2	3.3	
	NL	02-09	14.6	5.5	03-11	-0.8	-0.8	2.2	5.1	8.1	7.8	7.9	6.4	4.3	6.1	3.6	4.8	2.4	
	AT	07-96	30.3	9.1	11-06	-6.7	-1.7	-2.2	2.3	0.6	4.8	8.4	7.2	10.6	8.9	4.8	8.8	7.9	
	PL	01-99	11.5	-2.2	09-94	-22.1	1.2	-0.1	0.6	1.8	2.5	3.7	3.7	4.2	1.8	2.6	1.9	2.7	
	PT	06-93	21.0	3.2	01-08	-15.0	-2.3	-1.5	1.1	1.8	-0.5	1.0	2.7	0.6	7.8	5.7	5.8	5.8	
	RO	07-92	49.4	5.4	03-10	-10.9	-2.3	-0.4	-1.9	-2.0	-1.8	-1.8	-1.6	-1.4	-1.0	-0.9	-1.4	0.5	
	SI	02-96	29.6	12.0	03-10	-7.4	5.6	5.8	3.2	7.1	8.2	9.3	4.8	10.9	6.4	4.5	3.4	7.1	
	SK	05-94	54.6	5.9	02-01	-27.1	-1.6	-3.0	4.5	0.8	7.9	-7.7	-5.0	-3.2	-6.4	-6.3	-8.0	-6.2	
	FI	01-96	26.9	0.9	04-95	-23.7	-0.3	3.9	4.6	8.9	8.3	6.2	14.7	11.9	8.8	8.5	5.7	1.4	
	SE	04-09	39.1	16.2	09-10	-3.4	0.8	-0.1	-1.1	5.2	18.3	6.2	6.9	14.4	7.5	12.2	13.6	14.5	
	UK	04-09	37.0	17.1	03-10	0.5	4.9	4.9	8.9	5.5	12.4	15.6	21.5	21.0	17.3	15.5	16.9	15.3	
	PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-47.0	-0.3	03-11	19.1	19.1	17.5	12.6	12.6	4.5	2.2	-0.2	-0.5	-3.8	-5.9	-3.1	-2.6
		EA	03-09	-48.2	-1.2	05-00	17.1	16.5	14.2	9.6	9.8	1.3	-2.7	-1.8	-4.0	-8.0	-6.4	-4.2	-4.7
		BE	03-09	-39.4	-0.3	02-11	20.6	19.3	16.6	12.8	13.5	6.2	-5.4	-0.9	-3.9	-10.7	-15.3	-12.2	-0.5
BG		07-09	-38.6	-3.2	01-07	32.0	4.9	0.4	1.6	5.9	8.0	5.3	1.4	1.4	-1.7	-3.3	-2.4	-6.3	
CZ		02-09	-58.0	15.0	04-95	78.6	26.6	13.6	8.8	7.7	3.1	5.9	-7.4	-12.0	1.7	2.8	3.5	10.3	
DK		04-09	-44.7	10.0	09-94	41.8	23.1	29.3	31.2	28.4	27.6	20.9	14.2	12.9	2.7	11.1	11.5	12.3	
DE		02-09	-48.5	-1.2	12-10	27.3	22.7	20.5	13.9	16.4	4.9	-0.3	4.4	4.0	-6.5	2.1	5.2	5.0	
EE		04-09	-53.0	11.2	06-01	56.2	29.0	37.3	26.8	24.4	23.9	16.3	16.4	16.1	14.5	24.4	15.9	9.3	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL		03-09	-35.1	10.1	01-00	35.7	-8.1	-18.2	-15.0	-15.0	-9.0	-9.6	-6.8	-10.1	-14.5	-16.6	-19.8	-27.4	
ES		03-09	-52.0	-2.6	04-95	21.2	3.1	-1.9	-3.0	-6.7	-8.5	-7.8	-9.1	-17.9	-20.6	-22.5	-22.7	-16.7	
FR		02-09	-45.3	5.1	06-00	37.4	30.9	28.1	20.4	23.3	11.2	2.8	5.6	3.4	4.8	-3.6	1.4	-1.4	
IT		07-09	-64.8	-12.7	03-95	12.1	-9.8	-10.6	-13.1	-15.4	-17.8	-14.8	-20.3	-24.7	-26.8	-27.6	-27.2	-31.3	
CY		01-12	-51.7	-9.2	09-08	47.2	-13.1	-26.2	-34.7	-35.8	-41.8	-46.0	-35.4	-45.5	-42.5	-39.5	-51.7	-36.1	
LV		02-09	-49.5	1.6	06-01	29.6	7.9	11.7	5.0	9.1	7.0	2.3	-1.1	-0.3	-0.2	0.6	4.6	7.9	
LT		01-09	-41.6	2.0	04-98	34.8	18.0	22.4	13.6	18.8	21.5	13.0	7.9	-1.2	-2.6	1.9	8.5	2.9	
LU		12-08	-58.9	-2.9	08-10	44.4	37.1	14.7	30.6	15.4	-0.5	2.6	-6.4	12.1	-1.5	-24.3	-20.8	2.9	
HU		03-09	-57.4	-3.4	04-98	26.1	15.9	19.1	10.8	10.6	1.5	-3.9	-1.9	-9.9	-13.4	-12.9	-9.3	-6.8	
MT		04-09	-49.8	10.3	07-06	52.2	46.7	37.4	34.1	-1.3	-14.4	-18.7	-13.4	-17.1	-11.5	-10.0	-11.3	7.3	
NL		04-09	-44.7	2.8	12-10	24.9	20.2	18.7	19.1	16.0	7.6	2.1	-1.6	0.0	1.3	-0.2	0.6	-1.0	
AT		03-09	-41.9	13.4	04-11	39.9	35.5	39.9	29.7	30.1	21.4	17.0	13.6	9.7	6.7	4.7	7.7	15.9	
PL		03-09	-32.4	1.5	12-06	28.4	8.5	10.6	7.1	8.5	4.0	1.0	2.8	5.1	3.5	6.8	1.5	4.8	
PT		11-08	-50.1	-7.7	08-94	10.4	-11.0	-11.7	-10.9	-16.8	-14.0	-15.9	-24.6	-17.2	-13.4	-21.4	-13.1	-16.9	
RO		04-09	-32.4	6.7	04-02	42.6	10.8	12.3	9.5	7.4	5.4	1.2	3.2	3.6	8.2	1.6	12.6	-2.1	
SI		12-08	-45.4	7.9	05-00	40.3	14.9	22.8	7.3	11.7	1.5	-5.1	0.6	1.6	-1.1	0.3	2.7	3.6	
SK		03-09	-63.0	16.5	12-03	77.7	28.8	28.2	19.8	24.9	-1.6	-0.9	5.3	-5.4	20.0	12.4	20.3	29.8	
FI		02-09	-52.5	12.4	03-11	53.2	53.2	44.6	41.1	35.2	17.2	0.8	4.6	-5.5	-2.1	13.5	5.0	-9.1	
SE		04-09	-40.1	11.6	11-10	58.6	52.2	53.7	44.3	33.2	24.8	23.8	9.0	8.5	17.3	0.9	-17.5	-4.4	
UK	05-09	-54.8	-0.4	03-95	32.7	28.5	29.2	22.9	24.2	14.2	22.6	4.3	16.2	10.5	-11.7	-0.7	2.2		
EXPORT ORDER BOOKS (Question 3)	EU	07-09	-62.8	-18.7	04-07	6.4	-2.0	-1.9	-3.0	-4.5	-6.1	-9.8	-12.6	-13.3	-18.3	-17.9	-17.0	-14.3	
	EA	06-09	-64.7	-18.9	04-07	7.2	-1.3	-0.3	-1.2	-2.9	-4.9	-9.4	-12.0	-13.0	-15.9	-14.4	-13.9	-14.3	
	BE	05-09	-63.3	-21.0	06-00	7.4	-2.9	-9.6	-5.9	-11.7	-11.0	-24.5	-24.5	-29.5	-31.6	-30.2	-29.4	-25.7	
	BG	09-93	-68.5	-45.2	03-07	-18.9	-40.6	-41.0	-42.9	-42.2	-43.7	-46.0	-46.7	-46.5	-45.1	-44.9	-44.7	-45.8	
	CZ	03-09	-58.1	-3.9	09-00	26.7	6.7	2.1	0.9	0.5	0.2	-1.1	-1.8	-6.9	-6.5	-10.2	-2.6	-1.1	
	DK	04-09	-61.6	-4.0	05-07	27.6	9.6	20.5	10.1	0.9	13.5	4.2	0.4	1.6	6.5	7.2	9.5	17.1	
	DE	06-09	-64.6	-21.4	04-11	13.1	11.7	13.1	12.0	10									

TABLE 2a (continued) : Monthly survey of manufacturing industry (s.a.) ^(a)

		Since 1990 (*)					2011										2012	
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.7	-12.0	03-11	9.6	9.6	7.3	5.9	5.6	3.4	1.7	-0.9	-2.7	-3.6	-6.4	-2.8	-2.9
	EA	06-93	-39.8	-11.0	03-11	8.3	8.3	6.9	6.0	5.8	4.4	1.0	-0.7	-2.6	-3.1	-5.3	-3.4	-3.6
	BE	03-09	-36.3	-7.8	10-00	8.8	7.0	5.3	5.8	6.4	3.4	-4.7	-6.9	-5.6	-2.7	-7.0	-4.1	-5.5
	BG	06-99	-45.3	-14.6	11-06	12.8	-2.9	-4.2	-5.4	-5.0	-4.4	-4.0	-3.3	-1.6	-2.3	-6.3	-5.3	-6.7
	CZ	02-09	-61.9	-11.8	02-11	18.3	12.4	6.0	4.6	1.9	3.3	2.6	3.2	2.1	-0.4	-3.7	-2.3	2.1
	DK	04-09	-42.1	-2.9	03-11	15.3	15.3	13.3	11.6	3.9	3.4	4.1	3.7	-3.0	-2.6	3.3	7.2	1.0
	DE	06-93	-52.1	-15.0	03-11	17.1	17.1	16.5	14.6	13.7	13.1	7.7	10.1	7.6	6.5	3.0	4.5	3.9
	EE	04-92	-77.8	-9.1	11-06	22.2	11.5	10.5	13.0	8.4	12.6	9.7	5.7	1.3	4.4	-2.0	-3.5	0.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-09	-36.4	-4.9	05-02	11.8	-10.7	-15.6	-13.6	-18.0	-18.0	-15.0	-22.9	-25.2	-28.3	-18.8	-21.6	-22.3
	ES	06-93	-51.9	-9.0	03-01	9.7	-5.2	-5.0	-7.9	-8.4	-10.5	-10.1	-11.3	-13.3	-13.5	-16.2	-13.1	-14.2
	FR	09-93	-47.2	-13.9	09-00	13.8	9.1	5.2	7.2	10.0	8.5	1.0	-2.8	-6.9	-8.7	-11.7	-7.8	-9.1
	IT	08-96	-29.6	-4.9	11-00	11.6	-2.4	-3.8	-4.2	-4.7	-5.2	-5.9	-7.9	-8.4	-7.6	-8.1	-5.9	-7.1
	CY	10-11	-25.4	4.5	10-04	38.0	-11.5	-8.1	-11.2	-9.3	-13.9	-17.7	-18.9	-25.4	-13.5	-21.5	-23.2	-23.4
	LV	04-93	-50.2	-6.5	11-05	13.4	3.5	2.8	1.9	0.7	3.2	-0.6	0.6	1.0	0.5	2.0	5.7	5.7
	LT	04-94	-59.1	-21.5	01-11	10.6	5.3	4.5	3.1	0.6	8.6	5.0	2.1	-3.8	-0.7	-7.9	-2.2	-6.9
	LU	04-09	-72.2	-26.6	06-10	25.4	9.7	3.0	-0.5	-4.6	-5.7	-3.1	-11.4	-8.7	-10.9	-9.4	-8.9	-11.7
	HU	03-09	-47.4	-7.1	01-11	10.5	10.4	9.1	6.3	3.5	-0.7	-5.9	-4.4	-14.8	-7.6	-9.4	-7.9	-5.3
	MT	05-09	-40.1	-7.1	02-11	18.2	12.9	1.1	13.3	-8.1	7.1	0.0	8.9	-2.7	0.3	6.3	-0.8	0.2
	NL	04-09	-37.8	-6.0	04-90	13.1	5.3	2.9	1.6	2.9	-1.9	-4.8	-8.4	-8.6	-9.5	-8.8	-9.6	-6.6
	AT	03-09	-39.4	-3.0	11-06	20.9	19.1	16.9	12.9	10.9	10.4	11.5	0.9	0.4	4.4	4.0	1.3	7.1
	PL	05-99	-50.7	-19.6	05-07	7.3	-2.5	-3.0	-3.3	-3.6	-5.5	-6.1	-6.9	-7.0	-5.6	-7.0	-6.3	-5.2
	PT	06-93	-24.5	-6.1	02-90	8.5	-4.1	-2.6	-2.2	-5.8	-9.1	-7.7	-10.1	-10.3	-11.8	-10.8	-12.9	-13.5
	RO	07-92	-70.9	-23.8	02-12	2.7	-0.2	-1.1	-1.6	-0.6	1.6	-1.2	-1.8	-0.8	2.6	-0.1	0.1	2.7
	SI	04-09	-53.8	-21.4	02-08	13.8	6.0	7.2	4.3	2.2	0.6	0.4	-4.1	-4.7	-3.9	-4.7	-0.8	-8.9
	SK	02-09	-57.1	-17.5	01-11	22.9	19.3	20.5	13.7	10.3	7.4	13.8	6.2	8.5	5.3	7.4	10.6	7.7
	FI	06-91	-58.7	-16.6	01-11	17.9	17.1	16.9	16.0	12.4	7.4	9.4	-11.0	-15.0	-15.5	-17.5	-19.2	-18.1
	SE	03-09	-60.1	-17.0	02-11	26.3	25.8	20.5	15.6	15.2	18.0	1.4	-0.2	-8.7	-9.6	-9.8	-12.8	-8.2
	UK	03-09	-51.3	-16.5	03-11	15.8	15.8	9.5	6.1	7.0	-3.1	7.8	-2.4	-0.7	-5.7	-13.6	1.0	1.3
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.6	6.2	02-95	27.3	24.3	22.8	20.0	16.6	11.2	8.2	7.3	5.3	6.2	7.0	7.5	7.1
	EA	03-09	-15.6	5.9	02-95	25.4	23.6	21.0	20.1	15.7	12.0	7.8	6.7	4.9	5.8	6.2	6.7	7.0
	BE	04-09	-21.1	2.9	12-94	25.9	22.2	18.7	16.4	10.8	8.8	4.7	1.5	-1.4	-2.2	-0.3	8.2	7.5
	BG	08-09	-5.5	23.9	11-96	90.6	10.5	7.4	11.5	9.8	8.7	7.1	3.8	4.6	4.1	4.5	1.2	3.8
	CZ	01-09	-17.4	14.5	03-95	69.9	18.2	12.0	20.1	20.6	6.2	6.9	2.0	6.6	14.2	9.0	6.4	9.5
	DK	10-09	-19.1	2.5	01-08	26.4	16.9	8.4	10.6	10.9	1.1	4.3	5.1	1.6	-2.5	3.4	2.9	0.8
	DE	03-09	-13.5	6.0	04-11	27.7	25.5	27.7	22.9	17.4	15.4	9.9	8.8	8.2	8.4	10.3	10.0	10.0
	EE	02-09	-36.9	14.8	04-92	86.3	37.4	31.8	27.9	28.0	17.3	23.6	11.8	13.2	8.0	1.0	4.6	12.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-18.1	14.3	10-90	40.6	7.3	7.7	1.8	-3.3	-4.9	-5.1	0.5	-3.3	-8.2	-3.5	-1.0	-4.2
	ES	03-09	-20.3	2.1	03-95	33.0	12.9	10.0	11.9	7.3	5.1	0.2	1.5	-5.1	-5.9	-6.8	-2.2	1.0
	FR	12-96	-25.6	3.2	03-11	30.9	30.9	18.1	25.7	25.4	15.9	9.3	8.4	4.6	10.5	8.4	4.5	4.3
	IT	07-09	-13.6	9.9	03-95	39.9	22.8	17.9	15.6	12.5	9.8	8.1	8.4	6.2	5.2	5.7	4.4	5.1
	CY	01-12	-12.8	5.4	10-03	38.7	14.9	11.6	-5.9	2.2	-5.3	0.9	1.5	-5.9	0.4	-3.7	-12.8	-5.1
	LV	02-09	-25.8	16.3	07-94	51.5	24.7	20.1	16.2	14.8	7.6	9.9	7.1	4.7	4.0	1.1	4.0	10.2
	LT	04-09	-36.2	11.8	11-93	75.0	31.0	31.9	22.7	11.8	8.0	14.1	-0.3	-4.4	-3.3	-4.7	0.0	0.9
	LU	08-91	-52.5	-3.3	12-94	51.2	25.6	13.1	8.0	16.3	3.6	24.5	-12.9	3.1	-9.5	7.3	4.7	21.4
	HU	01-09	-17.3	18.2	01-01	49.4	17.9	20.4	11.7	8.0	2.7	3.0	0.1	4.4	8.3	8.0	16.7	9.4
	MT	12-04	-41.7	-9.6	12-03	36.1	-2.1	-0.5	-9.1	-9.7	-9.5	-9.4	-5.6	-2.2	-12.1	-4.1	0.2	8.5
	NL	04-09	-14.3	7.9	03-11	25.7	25.7	22.3	23.5	16.5	17.0	11.7	9.7	6.6	8.3	7.7	8.3	8.7
	AT	03-09	-28.7	1.3	03-11	30.3	30.3	24.4	24.5	11.9	13.8	5.3	1.7	5.0	7.6	5.8	12.7	11.3
	PL	04-09	-5.9	14.0	06-93	40.8	19.3	18.2	13.4	8.8	8.3	10.4	6.0	10.0	9.4	11.3	10.6	8.3
	PT	01-09	-25.3	5.4	10-90	27.3	15.8	19.7	5.4	10.9	-2.8	2.2	-1.5	-2.4	1.4	-1.6	13.5	0.4
	RO	02-10	-2.4	39.5	10-93	91.2	18.8	16.3	15.6	13.5	10.3	12.1	11.2	10.1	5.5	10.3	7.4	3.2
	SI	03-09	-32.1	-3.7	03-11	25.9	25.9	21.0	18.9	12.7	10.2	7.1	-0.3	-3.1	-5.0	-1.0	-2.5	-2.1
	SK	07-11	-44.4	21.6	04-95	81.2	-42.3	-3.7	9.4	-10.7	-44.4	-15.0	-12.0	-3.7	-8.3	0.1	-11.3	13.7
	FI	03-09	-30.7	5.3	08-94	51.2	24.2	24.0	22.7	23.9	15.6	10.0	3.8	5.8	10.6	5.7	12.7	7.2
	SE	06-09	-17.7	7.7	12-94	40.7	27.6	19.3	13.0	6.6	5.8	2.7	1.8	-4.9	2.5	2.2	4.6	10.3
	UK	01-99	-28.2	4.3	07-08	40.9	32.4	40.2	25.9	28.2	11.4	12.1	14.4	8.9	7.8	11.0	11.3	6.2

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)^(a)

		Since 1990 (*)						2011										2012	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
SERVICES CONFIDENCE INDICATOR	EU	03-09	-32.0	10.2	06-98	33.5	10.1	7.2	7.5	6.5	6.1	-1.0	-4.0	-2.7	-4.9	-6.1	-3.2	-4.3	
	EA	03-09	-27.3	11.0	08-98	35.3	10.3	9.8	8.9	9.7	7.5	3.4	-0.3	-0.2	-2.0	-2.6	-0.7	-0.9	
	BE	04-09	-42.9	12.3	08-07	32.2	30.9	30.8	28.7	26.4	23.6	15.5	16.4	9.5	8.9	6.9	11.8	2.4	
	BG	06-10	-13.6	11.6	03-07	33.4	-0.5	3.3	2.0	2.6	4.3	-0.2	0.4	-0.1	-2.9	-0.4	7.8	-0.4	
	CZ	09-09	6.4	35.8	02-07	52.6	29.0	25.9	29.1	30.7	29.1	27.6	23.4	27.2	21.9	20.4	24.0	26.7	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	02-09	-23.8	19.1	03-99	50.1	24.8	24.7	22.0	22.3	20.2	11.1	9.3	11.4	10.0	15.0	19.3	18.8	
	EE	02-09	-50.3	11.1	01-06	38.3	25.8	24.8	22.1	16.8	18.6	18.5	11.2	9.9	9.9	12.7	15.2	13.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	01-12	-33.0	14.2	08-00	58.7	-25.5	-25.0	-26.8	-27.4	-26.5	-22.4	-24.9	-30.9	-31.5	-32.0	-33.0	-30.6	
	ES	01-09	-38.7	12.7	06-98	54.0	-24.9	-30.9	-14.6	-11.9	-13.2	-12.9	-16.6	-22.6	-20.1	-22.6	-18.0	-15.1	
	FR	04-09	-28.8	0.8	01-90	16.2	11.5	11.7	9.4	8.9	7.7	3.4	0.8	-0.7	-2.4	-3.1	-3.4	-3.5	
	IT	03-09	-24.2	4.8	04-00	33.1	1.4	2.4	-2.3	2.7	-4.5	-2.3	-9.1	-4.8	-9.2	-14.7	-16.2	-18.3	
	CY	12-11	-25.2	4.4	08-07	35.4	0.7	-6.5	-8.9	-11.4	-11.0	-20.4	-20.8	-19.8	-23.5	-25.2	-22.8	-22.6	
	LV	03-09	-43.9	4.3	12-06	20.9	7.2	4.5	8.1	8.1	6.5	6.9	8.0	4.6	6.2	5.8	11.8	8.4	
	LT	03-09	-47.2	9.2	07-06	34.3	19.2	12.9	17.0	18.2	16.5	18.9	9.3	12.2	8.5	8.3	6.2	4.9	
	HU	03-09	-44.2	-9.5	03-02	13.8	-9.9	-11.8	-9.6	-8.1	-10.2	-17.3	-20.0	-25.4	-23.4	-27.6	-30.0	-26.8	
	NL	03-09	-41.6	7.7	04-07	46.5	18.4	17.3	13.3	10.9	10.1	8.2	-2.3	0.5	-3.4	-8.2	-7.6	-7.4	
	AT	04-09	-24.9	15.7	06-98	33.4	20.4	19.8	15.5	10.9	16.5	9.8	5.2	7.0	9.4	9.0	5.9	5.4	
	PL	03-09	-12.0	5.7	07-07	22.7	7.4	6.9	7.2	7.1	6.9	3.4	1.6	0.7	-1.1	-3.3	-2.4	2.1	
	PT	11-11	-31.6	-1.8	06-01	24.7	-11.5	-13.1	-14.3	-13.2	-19.2	-21.1	-23.3	-23.5	-31.6	-30.7	-29.2	-29.0	
	RO	06-09	-19.3	15.6	06-04	56.2	5.7	6.5	4.7	4.2	6.7	-1.2	-0.1	-1.0	-2.8	-2.7	0.9	6.3	
	SI	04-09	-28.9	17.9	09-02	38.0	9.3	9.0	6.2	5.8	2.8	2.8	0.0	-3.1	-0.5	-5.7	-8.1	-6.2	
	SK	05-09	-24.0	32.2	03-02	62.6	26.3	25.8	35.2	33.4	25.0	16.7	13.5	12.2	24.3	24.8	22.2	19.2	
	FI	12-01	-47.6	17.0	09-00	51.1	31.8	36.1	31.6	31.2	29.1	29.0	17.6	18.9	14.1	8.4	5.4	17.4	
	SE	04-09	-26.3	19.8	02-11	53.0	47.2	42.3	40.1	37.9	32.0	25.1	17.5	13.1	18.9	10.4	5.9	8.3	
	UK	03-09	-57.4	3.7	10-97	36.1	1.3	-12.1	-3.9	-13.4	-5.9	-25.7	-24.7	-16.3	-22.4	-24.8	-16.3	-23.9	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-37.2	4.7	04-00	33.6	5.1	3.4	2.5	3.0	2.1	-5.6	-7.9	-7.3	-11.0	-12.2	-9.4	-10.8	
	EA	03-09	-32.9	6.9	08-00	41.7	7.0	6.8	6.4	8.0	4.8	-0.2	-3.7	-3.8	-7.0	-8.4	-7.3	-6.8	
	BE	04-09	-55.1	0.5	07-07	31.7	23.9	26.2	25.9	25.3	21.4	8.8	14.2	9.0	4.2	-1.8	-3.3	-6.2	
	BG	06-10	-14.1	10.6	05-02	46.1	-5.7	1.9	2.2	4.7	1.0	-2.7	-1.0	-1.5	-4.0	3.4	4.2	-3.2	
	CZ	09-09	25.2	55.9	07-02	74.7	47.0	41.9	42.6	49.2	47.1	44.5	43.2	45.4	40.2	40.3	44.1	44.3	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	01-03	-38.8	17.4	12-98	59.3	25.5	22.8	21.1	24.5	18.6	8.5	7.7	9.9	4.9	9.5	13.5	15.2	
	EE	04-09	-54.0	12.7	11-02	47.4	28.1	25.9	20.6	19.7	24.0	25.8	19.1	14.3	13.5	16.6	20.2	21.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	04-03	-45.5	4.4	09-00	54.7	-28.9	-27.0	-36.8	-33.2	-26.6	-21.0	-18.6	-32.3	-31.5	-33.3	-36.2	-38.1	
	ES	05-09	-49.0	9.0	04-00	64.9	-30.3	-40.2	-24.1	-24.3	-25.8	-22.0	-29.2	-35.1	-29.2	-37.3	-29.9	-26.8	
	FR	07-91	-34.1	-2.6	12-04	18.4	6.3	8.1	7.9	6.4	8.3	3.3	0.5	-3.0	-4.6	-6.5	-5.6	-5.4	
	IT	10-02	-34.7	4.4	04-00	55.9	-0.8	3.6	-0.6	4.3	-4.4	-3.5	-10.0	-3.6	-11.6	-14.7	-19.6	-25.6	
	CY	12-11	-36.1	-3.8	06-08	27.9	-9.4	-19.5	-17.2	-22.6	-23.5	-28.0	-30.6	-24.0	-30.4	-36.1	-29.1	-32.6	
	LV	03-09	-42.4	3.1	04-03	20.4	5.1	2.8	6.3	6.9	3.7	2.4	4.9	4.2	2.2	0.8	6.2	3.8	
	LT	05-09	-49.5	9.0	03-03	50.9	19.1	10.4	12.9	14.1	8.9	16.2	6.3	10.3	4.8	3.0	4.3	2.5	
	HU	02-09	-40.9	-10.5	05-02	17.9	-10.9	-13.8	-11.0	-8.1	-12.2	-18.3	-17.6	-22.8	-25.1	-27.3	-27.3	-28.8	
	NL	07-93	-68.7	-20.6	05-07	49.7	8.9	14.3	5.6	4.9	2.0	-3.3	-17.6	-13.8	-15.9	-21.6	-24.3	-21.6	
	AT	06-09	-28.3	11.4	03-98	31.1	17.1	19.6	16.6	13.2	16.3	9.6	7.6	8.0	9.7	11.5	2.8	2.9	
	PL	03-09	-14.1	5.1	08-07	20.3	5.7	4.5	4.4	4.8	5.2	2.1	0.9	0.1	-1.8	-3.8	-3.1	1.1	
	PT	01-12	-33.7	-4.6	11-97	21.6	-16.7	-15.1	-19.0	-15.9	-22.9	-23.6	-25.8	-28.0	-33.6	-32.3	-33.7	-33.6	
	RO	05-09	-18.0	19.2	04-03	67.0	3.3	8.0	3.9	3.0	3.9	0.8	3.1	-1.4	-1.2	-0.2	1.4	6.1	
	SI	04-09	-16.8	23.7	10-02	56.8	-1.6	1.8	5.4	2.9	3.0	-1.5	3.5	-3.1	-0.4	-5.0	-4.0	-6.3	
	SK	04-09	-28.9	28.1	06-03	63.2	28.0	25.1	33.3	34.4	26.9	19.0	15.8	9.2	16.0	28.6	16.0	24.7	
	FI	12-01	-92.4	13.0	12-02	99.0	21.7	21.7	23.0	15.4	17.6	14.8	2.6	2.8	-8.7	-11.7	-10.1	3.6	
	SE	01-02	-60.2	14.5	02-11	52.9	48.2	40.8	37.8	37.2	35.1	22.0	18.2	13.5	16.8	10.7	6.7	7.1	
	UK	03-09	-64.0	-10.1	12-97	26.9	-13.2	-21.3	-20.9	-25.8	-18.5	-37.0	-33.7	-28.3	-37.2	-36.0	-25.5	-36.9	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-32.9	8.8	08-98	30.7	9.2	7.8	8.0	7.9	6.4	-1.0	-3.9	-1.4	-3.6	-5.4	-2.5	-3.9	
	EA	03-09	-28.3	9.5	03-00	34.1	9.6	9.5	9.4	10.3	7.3	3.6	0.3	-0.7	-1.8	-2.6	0.6	-1.0	
	BE	04-09	-45.0	11.6	05-11	35.7	35.2	33.5	35.7	34.4	26.0	17.9	21.0	9.5	8.8	11.3	18.6	2.0	
	BG	06-10	-25.0	5.4	01-07	29.2	-5.2	-0.3	-2.5	-2.5	1.6	-2.8	-0.9	-4.5	-3.7	-3.9	6.7	-10.3	
	CZ	08-09	-13.0	23.3	04-07	43.9	19.8	14.6	19.6	17.2	17.3	10.2	5.9	10.1	6.7	5.9	11.9	17.2	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	03-09	-28.6	15.8	09-98	41.2	24.2	28.6	28.1	25.1	22.5	12.0	12.2	11.9	9.9	17.1	21.7	18.0	
	EE	04-09	-60.8	10.5	01-06	48.6	27.3	25.0	23.3	15.3	18.7	22.8	14.1	14.7	8.7	14.1	18.4	19.0	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	01-12	-40.3	16.9	06-01	67.7	-26.1	-26.7	-25.4	-28.5	-31.2	-26.5	-25.5	-28.2	-25.2	-37.9	-40.3	-30.2	
	ES	05-09	-51.2	5.3	06-98	53.8	-32.7	-40.6	-22.0	-19.2	-22.6	-23.0	-24.2	-34.3	-28.6	-36.0	-29.0	-27.8	
	FR	04-09	-27.7	2.5	01-90	18.9	15.3	13.7	8.2	10.9	11.0	7.6	3.7	-0.8	-0.3	-0.6	1.7	2.4	
	IT	08-02	-43.8	-3.3	03-01	22.7	-2.4	-1.6	-4.7	-0.6	-8.7	-6.3	-10.8	-3.4	-8.8	-17.1	-17.1	-22.0	
	CY	12-11	-36.6	3.0															

TABLE 3 (continued): **Monthly survey of services (s.a.)** ^(a)

		Since 1990 (*)						2011										2012	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-25.9	17.1	12-97	40.7	15.8	10.3	12.1	8.6	9.8	3.5	-0.2	0.7	0.0	-0.8	2.3	1.7	
	EA	03-09	-20.7	17.2	08-00	41.9	14.3	13.1	10.8	10.9	10.3	6.9	2.4	3.9	2.8	3.3	4.7	5.1	
	BE	02-09	-31.9	24.8	07-00	47.1	33.6	32.7	24.6	19.5	23.3	19.8	14.0	9.9	13.6	11.3	20.2	11.5	
	BG	06-10	-1.6	18.7	05-02	49.2	9.4	8.3	6.4	5.5	10.3	4.9	3.2	5.6	-1.0	-0.9	12.6	12.3	
	CZ	06-09	-1.8	28.2	02-07	50.4	20.2	21.2	24.9	25.6	22.8	28.0	21.0	26.1	18.9	15.1	16.2	18.5	
Component of the services confidence indicator	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	11-08	-18.7	24.2	09-00	60.0	24.8	22.8	16.9	17.5	19.6	12.7	7.9	12.4	15.3	18.4	22.8	23.2	
	EE	03-09	-46.2	10.0	12-05	32.9	22.0	23.5	22.5	15.4	13.2	6.8	0.4	0.7	7.4	7.5	7.0	-0.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	11-11	-37.8	21.3	09-01	73.5	-21.5	-21.4	-18.1	-20.6	-21.9	-19.7	-30.6	-32.0	-37.8	-24.9	-22.6	-23.6	
	ES	02-09	-27.0	23.6	06-98	57.6	-11.9	-11.9	2.2	7.8	8.7	6.3	3.4	1.7	-2.6	5.5	4.9	9.3	
	FR	04-09	-28.1	2.7	11-06	17.4	12.9	13.4	12.0	9.4	3.9	-0.8	-1.8	1.8	-2.2	-2.2	-6.1	-7.5	
	IT	04-96	-31.3	13.5	06-98	42.0	7.2	5.3	-1.7	4.4	-0.4	2.8	-6.4	-7.3	-7.3	-12.3	-11.9	-7.4	
	CY	03-09	-20.8	14.0	03-07	47.6	14.2	10.4	4.2	5.0	6.7	-7.6	-7.7	-7.0	-7.2	-2.9	-13.5	-9.2	
	LV	03-09	-43.3	7.9	12-06	27.8	10.3	7.3	8.9	9.9	9.0	10.7	7.6	2.9	8.8	9.2	15.1	13.0	
	LT	03-09	-41.3	8.4	01-08	30.3	11.5	11.6	15.5	16.6	21.1	15.8	6.7	11.0	8.3	4.4	7.1	10.5	
	HU	03-09	-48.7	-6.5	02-02	16.7	-6.5	-5.8	-4.7	-6.7	-5.7	-15.7	-24.5	-29.8	-16.9	-24.4	-33.1	-19.8	
	NL	02-09	-30.1	18.0	02-07	58.9	31.7	25.8	22.8	11.3	16.6	16.7	12.0	15.1	6.5	1.3	2.5	-1.8	
	AT	02-09	-30.6	17.0	12-96	36.7	22.0	15.8	9.3	4.5	12.1	4.3	0.1	1.5	5.5	2.1	6.1	5.2	
	PL	03-03	-15.1	9.5	12-07	28.2	11.3	12.1	11.7	11.2	9.9	6.4	2.5	2.2	0.8	-1.0	0.9	5.5	
	PT	04-09	-27.2	3.4	06-01	33.1	-7.6	-13.1	-10.0	-10.1	-14.0	-15.5	-18.2	-16.8	-26.4	-24.7	-17.7	-20.8	
	RO	06-09	-22.9	15.2	06-04	51.4	9.1	5.3	11.4	9.7	12.3	-5.3	-3.1	-1.1	-6.9	-2.3	3.3	6.6	
	SI	04-09	-30.0	18.2	07-08	43.2	23.4	16.6	14.2	8.1	5.2	7.3	3.4	1.8	2.9	0.1	-5.0	-0.7	
	SK	03-09	-19.0	37.3	01-02	85.5	27.7	23.4	41.1	36.9	28.3	23.9	19.5	19.0	41.7	25.7	15.4	17.4	
	FI	07-02	-41.0	17.6	04-00	51.9	33.1	45.4	36.7	42.3	37.2	36.2	28.4	21.6	25.2	12.3	13.8	22.9	
	SE	04-09	-25.7	25.1	02-01	66.0	46.0	46.2	45.4	36.5	29.6	30.2	19.5	15.3	22.1	13.1	11.4	14.9	
	UK	01-09	-54.1	15.2	10-97	55.7	17.0	-9.4	9.8	-8.3	3.4	-15.1	-14.9	-14.7	-14.6	-19.1	-7.4	-15.8	
	EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	05-09	-22.5	6.3	02-99	27.5	8.6	7.3	3.1	4.6	3.6	3.8	2.7	3.3	2.6	3.3	2.9	1.4
		EA	05-09	-19.0	7.6	02-99	30.5	6.7	7.9	5.8	5.4	3.9	5.0	4.3	5.4	5.8	4.2	4.0	1.9
		BE	04-09	-46.0	7.3	12-99	33.7	13.6	18.8	12.2	4.1	10.4	15.9	11.7	21.3	5.8	11.4	0.1	4.2
BG		06-02	-27.4	-7.5	08-07	9.6	-1.9	-4.7	3.1	-2.1	-0.4	-0.9	0.3	1.1	0.6	-7.6	-19.3	-17.5	
CZ		07-09	-43.9	-7.0	11-02	27.0	-16.5	-13.8	-15.9	-18.7	-1.0	3.8	2.2	0.7	-5.8	-3.9	-1.6	-8.0	
DK		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
DE		12-02	-21.3	11.8	03-99	42.3	18.1	20.8	19.2	14.7	15.8	13.6	16.3	17.5	18.8	17.2	21.1	15.6	
EE		02-09	-28.2	3.7	01-11	18.0	8.9	14.5	4.5	10.6	7.2	13.9	8.3	9.5	7.1	7.7	12.7	7.7	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL		06-01	-44.5	-0.8	06-00	41.9	-24.9	-27.4	-25.5	-26.3	-30.1	-28.5	-21.3	-27.0	-26.5	-26.8	-24.4	-23.2	
ES		02-10	-25.7	7.6	08-98	44.0	-15.5	-12.7	-15.9	-17.1	-14.0	-4.5	-11.5	-21.2	-15.6	-19.9	-16.6	-15.1	
FR		05-09	-26.7	2.7	02-01	25.4	14.4	17.3	13.3	15.2	11.5	8.2	7.5	9.2	10.8	13.1	9.0	8.4	
IT		05-03	-9.9	5.1	04-06	27.9	-3.1	-2.8	-5.2	0.1	-6.6	-4.2	-4.8	2.3	-0.6	-5.6	-7.4	-9.1	
CY		06-02	-19.7	1.5	07-08	36.4	7.9	7.6	-1.7	-3.5	0.1	-8.7	-4.9	-3.6	-1.0	-7.8	-2.8	-4.6	
LV		08-09	-47.9	-0.4	12-06	17.6	3.2	4.8	4.4	1.6	3.0	2.8	1.8	4.7	5.4	5.0	6.8	7.0	
LT		08-09	-54.9	-3.5	04-07	42.2	18.2	13.1	10.2	12.9	16.5	17.8	4.3	14.6	4.4	11.7	16.0	18.9	
HU		04-09	-29.5	-10.6	03-02	1.1	-9.8	-4.1	-8.7	-4.1	-14.1	-8.4	-13.7	-16.8	-16.4	-20.8	-13.5	-17.2	
NL		07-09	-37.6	3.9	09-98	51.8	3.4	-7.2	-3.6	-3.4	-7.5	-3.5	-6.9	-9.4	-7.2	-8.5	-10.8	-9.4	
AT		08-09	-22.8	9.3	04-07	25.2	9.0	13.6	15.3	7.8	10.4	13.7	8.7	13.0	14.8	7.7	7.9	7.3	
PL		01-04	-17.0	-1.1	01-08	12.8	4.5	3.0	3.2	2.4	3.0	2.8	-0.1	0.0	0.0	0.5	-1.0	-0.7	
PT		05-03	-38.6	-9.1	07-98	23.3	-9.7	-13.5	-14.2	-15.4	-12.7	-13.2	-14.0	-18.3	-15.5	-15.5	-14.7	-17.3	
RO		01-03	-28.8	-1.9	12-04	23.7	1.2	-0.9	-7.5	-4.6	2.8	-5.3	-3.7	-4.9	-2.4	-0.4	-1.7	-3.7	
SI		04-10	-36.7	-1.6	04-08	26.3	-9.7	-12.3	-15.4	-13.3	-12.1	-17.1	-15.1	-10.4	-13.9	-13.3	-11.6	-10.3	
SK		12-04	-67.6	-29.7	08-10	10.0	-12.0	-17.7	-5.4	-14.1	-19.7	-24.4	-16.0	-27.7	-18.1	-23.1	-24.6	-25.4	
FI		07-03	-36.6	16.2	11-97	88.0	19.4	21.5	16.6	14.5	12.1	10.6	12.8	13.2	11.4	5.7	8.4	-1.3	
SE	04-03	-39.9	4.1	01-01	42.1	25.9	18.4	23.8	23.0	21.6	18.7	8.0	9.5	7.6	2.5	6.7	-0.7		
UK	07-09	-41.4	3.0	05-07	35.3	15.8	3.9	-9.9	1.0	1.0	-0.9	-2.3	-2.8	-8.0	4.0	1.1	1.8		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-22.0	7.3	10-99	23.1	10.4	5.1	6.8	7.4	7.3	4.2	4.8	1.2	-0.6	2.4	5.1	1.9	
	EA	02-09	-16.6	6.4	01-01	21.4	8.0	8.5	7.2	6.7	8.4	6.0	4.3	3.6	4.1	2.0	3.4	2.4	
	BE	03-09	-33.9	17.8	12-99	45.2	28.0	28.6	30.0	22.6	26.2	20.7	21.7	11.8	7.9	8.2	10.2	10.3	
	BG	05-02	-30.9	-6.2	04-08	15.4	0.0	-3.2	3.6	-4.1	-5.7	-3.4	-4.8	-0.8	-5.8	-10.8	-17.2	-13.8	
	CZ	02-09	-33.4	-10.9	01-08	16.6	-25.0	-16.0	-7.9	-9.9	-11.9	-6.8	-7.8	-5.9	-6.3	-0.4	-6.3	0.0	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	02-09	-19.0	3.6	01-12	19.7	16.0	19.4	14.5	16.5	18.6	14.4	10.0	12.8	18.0	14.7	19.7	16.6	
	EE	03-09	-26.9	10.4	03-05	27.0	14.9	15.2	17.9	12.2	13.3	9.0	5.7	9.6	5.5	5.5	9.1	5.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-11	-39.1	3.5	05-99	46.7	-21.0	-23.2	-21.3	-23.0	-20.1	-15.8	-38.7	-39.1	-31.7	-16.6	-19.5	-26.1	
	ES	02-09	-16.1	10.7	04-00	40.4	-3.9	-8.5	-2.5	-2.1	-3.3	-2.6	-3.0	-11.0	-6.8	-6.6	-4.7	1.7	
	FR	05-09	-27.9	1.9	12-00	21.9	12.4	11.7	13.8	9.3	11.0	9.6	12.0	9.5	4.6	1.8	-2.1	-5.0	
	IT	01-97	-6.6	5.6	04-00	26.2	-0.3	-1.9	-3.9	-3.5	-0.9	-3.8	-5.8	-4.0	-3.7	-6.1	-4.8	-4.8	
	CY	09-09	-9.3	4.3	07-08	30.0	9.6	5.7											

TABLE 3 (continued): **Monthly survey of services (s.a.)** ^(a)

		Since 1990 (*)					2011												2012
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-13.2	3.3	07-08	14.2	10.5	8.6	7.5	5.0	2.0	3.7	1.8	2.0	3.4	2.9	5.3	3.1	
	EA	07-09	-10.2	4.3	07-08	15.6	11.8	11.3	9.1	6.8	4.9	4.3	3.1	4.6	3.8	5.2	6.7	4.7	
	BE	01-10	-13.8	6.1	07-08	28.8	16.6	22.6	14.1	12.0	9.3	6.3	2.5	6.1	14.0	14.2	15.5	4.0	
	BG	01-11	-11.9	9.2	07-04	37.5	-4.1	1.4	1.2	2.5	1.6	4.5	2.5	0.8	1.4	-6.7	5.7	-4.7	
	CZ	12-09	-6.6	5.5	01-04	23.6	4.6	6.2	2.9	2.1	12.5	5.2	4.2	4.1	5.3	2.2	5.0	5.7	
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	DE	07-09	-11.5	8.3	07-08	29.7	29.7	28.9	25.0	22.7	17.8	16.1	15.0	22.2	20.3	22.8	21.6	22.2	
	EE	03-09	-31.5	9.6	09-05	26.4	23.6	22.2	17.7	19.8	14.0	15.2	9.5	12.4	14.7	16.7	10.4	13.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	02-12	-26.6	2.2	06-06	24.2	-23.8	-17.6	-16.8	-17.2	-19.4	-17.9	-20.4	-21.3	-19.6	-22.4	-23.4	-26.6	
	ES	11-11	-17.9	5.9	09-04	20.3	-2.8	-5.6	-12.7	-13.7	-12.1	-7.0	-8.4	-14.1	-17.9	-15.9	-4.0	-11.3	
	FR	07-09	-21.0	-1.7	04-90	16.6	5.6	4.6	6.1	2.1	1.0	-1.0	-0.9	-2.7	-3.0	-1.0	0.6	-2.1	
	IT	01-03	-10.5	0.9	05-04	17.9	2.6	-0.1	-0.8	-0.5	-2.2	-2.7	-4.6	-3.2	-4.0	-4.0	-2.3	-5.4	
	CY	07-09	-23.3	7.1	06-03	72.7	12.0	16.7	15.4	10.4	-0.7	9.5	9.8	10.4	2.7	1.7	0.1	1.8	
	LV	12-09	-31.1	10.1	12-07	35.8	4.8	7.9	7.6	5.2	5.1	5.2	3.1	2.4	2.8	-0.7	-0.1	3.4	
	LT	06-09	-23.0	0.3	08-06	20.8	0.1	5.7	5.4	3.7	2.1	-2.6	-2.3	-2.8	-2.8	1.8	-4.1	-3.8	
	HU	02-09	-8.5	6.8	09-06	28.0	10.3	8.9	6.5	-1.6	-3.0	4.2	-2.6	0.7	3.5	0.6	3.3	-5.4	
	NL	08-09	-5.5	10.5	01-07	30.7	10.4	15.0	11.1	6.9	4.7	10.1	5.7	8.4	7.7	4.5	3.2	7.7	
	AT	05-09	-10.3	10.6	11-07	30.4	21.4	20.6	21.6	13.2	16.6	16.8	12.3	11.7	15.3	20.2	15.1	16.3	
	PL	08-04	-2.6	3.2	04-08	16.8	7.9	8.7	6.7	6.4	5.9	5.5	4.0	3.7	3.6	4.7	4.2	5.3	
	PT	11-03	-17.3	-2.7	11-05	10.6	-0.5	-2.7	-3.5	-1.1	-3.1	-3.1	-5.8	-6.6	-9.9	-7.5	-7.5	-11.8	
	RO	06-10	-8.7	18.7	04-04	54.5	14.1	14.2	19.2	10.7	11.6	12.6	14.4	6.4	13.7	13.2	6.2	4.9	
	SI	02-10	-16.4	3.9	01-08	23.1	5.6	4.4	3.2	1.6	1.7	2.1	0.5	-4.9	-4.0	-3.1	-2.2	2.9	
	SK	12-10	-17.5	16.2	07-02	68.9	-3.4	0.6	7.9	10.4	20.2	16.6	10.1	14.3	5.7	3.9	10.5	11.8	
	FI	07-04	-25.1	11.1	01-08	40.7	20.6	22.3	22.0	17.5	20.6	13.1	17.2	19.1	20.9	26.6	21.1	16.5	
	SE	04-09	-17.0	10.8	11-07	32.4	26.0	21.9	19.5	18.3	15.2	13.4	10.9	9.5	12.9	12.1	13.8	11.8	
	UK	02-09	-34.3	-2.9	01-07	17.1	3.2	-5.5	-1.0	-4.2	-13.9	-1.3	-6.2	-10.5	-0.3	-8.1	-2.2	-4.8	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Consumer opinion on economic and financial conditions (s.a.) ^{(a) (b)}

		Since 1990 (*)					2011										2012	
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
CONSUMER CONFIDENCE INDICATOR	EU	03-09	-32.2	-11.8	08-00	1.6	-13.0	-14.1	-11.0	-11.2	-12.6	-17.0	-19.3	-20.5	-20.9	-22.1	-20.8	-20.1
	EA	03-09	-34.3	-12.7	05-00	2.5	-11.0	-12.0	-10.2	-10.0	-11.5	-16.8	-19.3	-20.1	-20.5	-21.3	-20.7	-20.3
	BE	02-09	-26.5	-6.4	12-00	16.2	-1.9	-0.8	1.5	-1.7	-2.9	-7.6	-8.8	-8.3	-15.3	-12.7	-16.3	-20.6
	BG	04-09	-50.1	-32.6	08-01	-13.0	-43.1	-40.9	-39.7	-40.1	-40.0	-41.5	-41.3	-39.1	-42.0	-44.2	-40.2	-43.2
	CZ	03-98	-35.8	-12.1	10-06	3.9	-19.6	-18.0	-20.1	-20.2	-19.4	-20.4	-23.8	-22.3	-30.0	-31.2	-27.5	-26.3
	DK	10-90	-11.8	7.3	11-06	19.0	9.6	12.9	11.5	16.2	11.5	6.0	8.7	3.9	-1.9	-1.7	-1.0	5.6
	DE	04-09	-32.9	-9.3	11-10	10.9	8.5	7.9	9.0	9.8	8.4	0.2	-1.9	-3.3	-2.9	-2.2	0.5	-0.8
	EE	04-93	-56.3	-17.9	04-06	12.8	0.3	-1.6	-2.5	-2.1	0.4	-3.6	-7.2	-10.2	-17.1	-15.6	-14.8	-13.8
	IE	03-93	-31.1	-4.7	01-00	19.1	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-11	-83.8	-35.4	04-00	-5.8	-66.2	-70.0	-68.5	-75.0	-76.8	-71.2	-73.6	-83.8	-82.3	-81.9	-80.1	-83.5
	ES	02-09	-47.6	-13.4	03-00	5.3	-22.6	-21.0	-15.5	-11.9	-13.4	-17.0	-17.0	-19.6	-15.4	-15.3	-20.2	-24.7
	FR	03-09	-37.0	-18.1	01-01	3.3	-18.4	-19.3	-17.2	-17.6	-18.4	-26.1	-28.4	-24.3	-30.9	-30.1	-27.7	-25.6
	IT	04-93	-37.2	-15.5	06-01	2.5	-24.2	-25.9	-24.1	-23.6	-27.4	-28.8	-31.1	-33.9	-29.2	-34.0	-36.3	-30.7
	CY	08-11	-50.5	-32.6	06-01	-13.0	-33.2	-33.3	-31.1	-34.3	-37.9	-50.5	-49.9	-41.4	-44.5	-46.7	-42.8	-45.7
	LV	07-09	-54.9	-23.9	09-06	0.6	-25.3	-29.7	-26.2	-21.2	-20.9	-17.6	-17.1	-19.6	-19.6	-19.4	-17.5	-11.6
	LT	01-09	-56.1	-16.8	05-07	9.2	-21.0	-18.3	-15.6	-16.0	-15.3	-17.1	-19.3	-21.1	-19.3	-25.2	-19.9	-22.2
	LU	12-08	-20.7	0.4	02-02	13.4	4.6	6.5	10.3	6.9	6.6	0.7	-1.6	-7.7	-7.6	-7.3	-3.6	-6.5
	HU	04-09	-68.8	-33.2	08-02	0.2	-37.8	-36.1	-36.6	-38.8	-39.6	-37.5	-43.6	-46.1	-47.2	-51.8	-54.1	-49.0
	MT	04-11	-41.3	-26.5	03-08	-3.1	-41.0	-41.3	-38.4	-37.9	-35.4	-37.4	-37.8	-35.9	-36.7	-36.7	-37.5	:
	NL	03-09	-27.5	2.7	03-00	30.8	8.1	5.7	2.6	0.4	1.4	-3.5	-12.9	-17.1	-20.3	-24.2	-23.1	-22.6
	AT	04-09	-23.0	-0.5	06-07	16.3	10.0	7.8	6.3	7.7	5.0	0.9	-6.2	-10.7	-10.1	-12.8	-8.8	-10.0
	PL	08-01	-40.1	-21.7	04-08	-0.5	-24.3	-26.7	-22.0	-22.9	-21.4	-25.1	-23.0	-23.1	-23.4	-33.0	-28.7	-28.6
	PT	09-11	-58.9	-24.9	07-91	-0.5	-46.7	-53.5	-49.2	-48.2	-50.2	-52.8	-58.9	-57.2	-58.4	-56.5	-56.0	-53.9
	RO	06-10	-63.3	-29.3	07-07	-10.6	-45.3	-44.5	-42.6	-40.7	-44.8	-40.0	-43.9	-45.7	-43.4	-43.1	-39.9	-38.2
	SI	01-09	-41.1	-19.4	07-07	-4.1	-25.7	-26.0	-25.1	-23.6	-23.9	-27.4	-25.1	-26.2	-24.4	-18.5	-24.3	-25.1
	SK	09-99	-49.0	-24.4	12-06	6.6	-29.9	-28.4	-23.1	-25.7	-23.3	-23.5	-26.5	-29.6	-36.4	-40.3	-37.5	-31.7
	FI	12-08	-6.4	14.2	09-10	23.8	18.2	18.7	16.8	12.2	12.8	5.9	1.8	1.6	2.3	1.8	3.9	7.0
	SE	12-08	-10.0	9.5	09-10	28.0	23.2	23.0	20.8	22.2	17.8	12.3	5.7	3.7	2.8	3.9	6.7	4.9
	UK	01-09	-35.2	-9.5	10-97	7.1	-22.4	-24.2	-14.7	-17.0	-18.4	-19.8	-21.7	-24.0	-23.5	-25.6	-22.1	-20.9
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.1	04-01	5.3	-7.3	-8.9	-6.5	-6.3	-6.3	-7.6	-9.1	-9.4	-9.4	-10.7	-10.1	-9.4
	EA	07-08	-13.5	-3.2	03-00	4.6	-6.4	-7.5	-6.8	-5.9	-6.1	-7.3	-8.9	-9.1	-9.2	-10.7	-10.9	-10.0
	BE	12-93	-8.9	1.7	08-00	13.2	-0.8	-0.1	1.2	-0.8	-1.0	-0.9	-1.9	-0.2	-2.6	-4.2	-4.7	-5.9
	BG	06-09	-31.7	-17.9	07-01	3.2	-27.1	-25.9	-25.7	-27.0	-28.5	-28.7	-26.2	-23.8	-24.9	-27.5	-23.0	-26.6
	CZ	02-98	-31.7	-8.8	12-06	4.8	-19.9	-16.2	-18.9	-19.1	-17.2	-19.1	-15.7	-13.7	-21.0	-19.6	-15.4	-16.5
	DK	12-90	1.8	12.5	10-00	38.7	9.5	10.1	10.5	12.1	10.2	8.6	9.0	7.5	3.2	4.2	6.2	7.9
	DE	02-94	-15.1	-3.9	06-11	4.2	3.4	1.2	1.4	4.2	2.8	1.4	1.5	2.3	1.4	2.4	2.7	3.3
	EE	04-93	-38.3	-6.9	04-06	17.3	1.7	-3.0	-3.2	-3.9	-0.4	-3.8	-5.9	-5.0	-7.3	-4.5	-5.4	-4.0
	IE	04-08	-13.6	0.4	01-00	15.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-11	-79.1	-21.2	04-00	9.5	-55.0	-58.4	-55.5	-62.9	-70.7	-60.0	-66.3	-79.1	-76.3	-76.9	-75.5	-78.9
	ES	02-09	-30.2	-2.2	10-99	9.7	-10.6	-11.0	-6.2	-2.9	-2.2	-6.0	-6.9	-8.1	-5.6	-4.8	-9.5	-7.5
	FR	12-11	-15.6	-2.8	01-01	6.2	-9.9	-9.5	-9.4	-10.7	-7.9	-10.8	-12.8	-11.6	-14.0	-15.6	-14.7	-13.2
	IT	01-12	-15.6	-2.2	07-01	6.8	-6.6	-7.7	-9.0	-7.5	-9.0	-7.8	-10.9	-10.9	-10.8	-14.9	-15.6	-13.8
	CY	06-04	-35.5	-17.2	06-01	0.0	-13.1	-14.9	-12.4	-13.6	-17.7	-33.2	-35.0	-25.2	-25.7	-27.7	-24.9	-26.0
	LV	06-09	-38.7	-6.7	09-06	16.3	-6.1	-11.0	-8.7	-1.4	-3.5	-0.2	0.0	-2.3	-4.0	-0.8	0.8	1.5
	LT	01-09	-37.7	-5.0	03-07	12.5	-9.7	-8.9	-9.3	-8.2	-7.3	-6.6	-9.7	-8.0	-6.4	-9.2	-4.0	-6.2
	LU	12-08	-9.3	1.0	06-02	11.8	-0.7	-4.4	-0.5	-1.8	0.2	-3.2	-2.4	-3.8	-3.6	-1.7	-3.9	-6.0
	HU	04-95	-62.7	-24.3	08-02	16.2	-23.0	-23.1	-23.8	-26.8	-26.9	-25.0	-30.0	-35.2	-35.9	-39.0	-44.7	-38.0
	MT	11-08	-41.2	-23.2	01-03	1.5	-35.7	-35.0	-34.1	-31.7	-29.5	-33.1	-33.9	-30.5	-29.7	-31.8	-32.7	:
	NL	12-11	-14.1	1.8	12-99	16.4	-0.8	-0.2	-1.7	-2.3	-1.5	-4.7	-7.2	-11.9	-8.3	-14.1	-13.6	-13.3
	AT	04-96	-18.3	-4.0	04-99	4.0	-5.1	-2.9	-2.1	-2.1	-2.5	-2.3	-7.6	-9.3	-6.2	-8.4	-6.3	-7.3
	PL	12-11	-22.6	-7.0	12-07	4.8	-11.6	-18.5	-13.7	-13.5	-9.3	-12.7	-11.7	-11.7	-11.3	-22.6	-16.5	-15.2
	PT	12-11	-41.0	-8.5	01-92	10.9	-26.8	-33.8	-31.8	-27.8	-31.2	-34.3	-38.5	-35.5	-38.0	-41.0	-38.1	-35.0
	RO	06-10	-47.0	-7.6	12-07	10.3	-23.0	-25.0	-20.0	-20.5	-19.7	-18.9	-23.4	-21.6	-20.0	-23.0	-18.4	-17.8
	SI	01-08	-33.9	-13.7	11-96	-1.9	-23.1	-19.9	-19.8	-18.0	-22.5	-21.9	-21.5	-21.1	-20.7	-17.6	-20.5	-21.0
	SK	08-99	-43.5	-18.1	12-06	10.3	-22.2	-22.0	-17.0	-20.4	-20.3	-15.6	-17.5	-17.9	-21.6	-29.7	-25.7	-22.3
	FI	04-93	-8.3	6.6	10-04	12.7	8.4	7.7	9.3	4.6	5.5	6.0	4.1	3.9	5.2	3.9	4.9	4.4
	SE	09-96	-12.6	9.0	07-02	17.6	12.6	11.7	11.4	14.3	14.0	11.0	8.9	8.1	9.5	10.3	10.7	9.5
	UK	03-90	-22.8	1.8	09-02	15.5	-11.0	-14.5	-5.3	-8.5	-8.9	-10.1	-11.1	-11.9	-11.1	-10.7	-8.1	-7.9
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-40.0	-12.8	01-00	0.8	-13.7	-17.7	-13.3	-13.2	-16.2	-24.0	-26.8	-28.8	-29.3	-29.4	-27.3	-24.6
	EA	03-09	-44.1	-13.5	04-00	3.5	-10.5	-14.7	-11.9	-11.3	-14.5	-23.5	-27.3	-28.7	-28.8	-27.7	-27.4	-24.2
	BE	07-93	-45.5	-9.6	06-00	19.6	-2.8	-3.3	5.4	0.9	-5.4	-13.8	-15.8	-9.5	-20.3	-9.1	-20.0	-23.5
	BG	04-09	-42.8	-17.1	07-01	15.6	-26.3	-23.3	-24.5	-22.8	-25.6	-28.9	-25.7	-24.3	-22.7	-31.9	-23.5	-29.1
	CZ	12-11	-44.0	-11.3	11-05	8.4	-25.5	-23.0	-29.0	-33.5	-29.6	-30.8	-34.2	-28.9	-41.8	-44.0	-40.4	-39.0
	DK	09-08	-22.9	-0.2	07-01													

TABLE 4 (continued): Consumer opinion on economic and financial conditions (s.a.) ^(a)

		Since 1990 (*)					2011										2012	
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-15.8	-5.9	04-01	3.1	-6.0	-7.1	-5.6	-6.8	-7.0	-7.9	-9.5	-8.3	-8.5	-10.9	-9.5	-9.2
	EA	06-08	-16.3	-7.1	04-01	2.4	-7.6	-8.6	-7.8	-8.6	-8.9	-10.5	-11.0	-10.0	-10.2	-12.2	-11.6	-10.7
	BE	01-12	-5.4	10.6	06-98	31.2	2.5	5.1	3.0	2.5	0.4	-3.4	1.2	2.5	3.2	-1.1	-5.4	-1.2
Component of the consumer confidence indicator	BG	03-02	-80.7	-69.6	04-08	-58.2	-71.3	-72.8	-69.4	-72.5	-69.4	-72.8	-72.8	-68.2	-69.0	-66.4	-66.5	-68.5
	CZ	03-98	-16.2	-2.2	04-07	18.5	-8.5	-10.7	-9.8	-7.5	-8.4	-9.2	-14.3	-11.7	-12.1	-12.8	-7.5	-12.0
	DK	01-90	-3.2	24.2	12-06	39.9	25.3	22.5	19.5	24.6	29.5	24.3	27.6	24.3	19.5	22.9	22.7	25.7
	DE	03-03	-5.2	5.9	08-90	23.4	6.2	5.1	8.0	9.8	9.2	7.3	6.2	5.8	5.8	4.5	8.1	7.9
	EE	10-93	-69.2	-40.0	05-06	-4.2	-20.1	-21.2	-26.8	-24.6	-22.8	-25.3	-23.2	-25.6	-28.9	-28.2	-26.9	-25.9
	IE	03-93	-32.0	1.7	09-07	30.6	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-12	-77.8	-46.7	01-00	-23.3	-60.2	-64.7	-66.4	-73.7	-71.9	-72.5	-65.6	-74.6	-77.5	-73.3	-72.0	-77.8
	ES	12-08	-44.5	-22.0	07-00	0.0	-39.6	-36.8	-29.9	-28.1	-29.4	-29.0	-23.9	-28.0	-22.8	-26.9	-27.8	-27.5
	FR	03-96	-35.8	-19.7	01-10	-5.6	-6.6	-6.9	-10.7	-15.9	-10.0	-12.9	-17.3	-5.7	-10.8	-8.9	-9.6	-7.7
	IT	01-12	-46.3	-20.5	03-91	2.2	-23.2	-26.3	-26.1	-27.9	-33.0	-36.0	-34.8	-40.1	-37.3	-44.5	-46.3	-42.3
	CY	06-06	-58.6	-43.0	06-01	-12.3	-43.3	-42.1	-43.7	-47.7	-45.5	-46.3	-50.6	-42.9	-47.0	-47.9	-51.2	-54.7
	LV	03-96	-90.0	-54.1	01-94	13.0	-56.8	-62.1	-60.3	-60.5	-57.5	-55.2	-50.8	-53.8	-50.2	-50.6	-48.2	-30.4
	LT	11-01	-55.0	-42.9	05-07	-21.1	-45.4	-46.4	-44.0	-46.3	-42.4	-41.8	-42.6	-46.4	-40.7	-42.9	-39.0	-44.7
	LU	01-10	33.4	45.7	10-05	58.0	39.9	49.7	45.6	43.9	47.7	45.2	46.5	42.6	46.8	41.9	48.9	43.8
	HU	06-09	-75.3	-56.5	01-00	-19.0	-68.3	-67.6	-66.2	-67.1	-68.5	-66.8	-70.3	-71.4	-71.5	-75.2	-73.2	-72.1
	MT	04-11	-66.1	-44.1	01-03	-15.3	-60.8	-66.1	-58.9	-61.4	-58.4	-59.1	-60.4	-57.6	-60.6	-55.7	-52.1	:
	NL	09-05	17.3	35.7	10-99	55.2	31.5	29.4	28.6	30.4	27.1	34.1	28.9	29.6	29.7	24.6	28.0	26.7
	AT	11-00	-11.3	30.8	03-02	54.6	29.3	25.8	27.3	27.2	23.9	21.8	19.8	22.3	17.1	18.5	21.5	19.2
	PL	09-03	-65.7	-44.3	09-01	-21.1	-39.1	-41.8	-38.4	-37.9	-36.4	-39.4	-37.6	-37.0	-33.6	-41.0	-36.3	-39.9
	PT	09-11	-53.6	-28.9	11-97	-4.9	-44.8	-47.0	-45.0	-44.0	-46.5	-46.4	-53.6	-47.5	-48.3	-42.7	-46.4	-44.4
	RO	06-10	-69.8	-55.3	09-07	-44.8	-63.6	-65.3	-66.6	-64.0	-65.3	-61.8	-63.3	-61.8	-62.9	-62.8	-61.5	-63.8
	SI	06-99	-52.0	-23.9	05-07	-6.2	-11.3	-16.9	-16.2	-12.1	-12.3	-7.9	-9.9	-17.5	-16.8	-8.7	-17.6	-23.8
	SK	08-01	-69.7	-34.4	12-06	-17.3	-29.6	-28.4	-24.4	-26.9	-25.6	-25.3	-25.5	-29.4	-27.9	-32.0	-29.4	-27.9
	FI	01-96	19.0	43.4	04-08	58.4	53.9	53.9	53.1	49.7	53.6	49.4	51.9	53.2	50.7	52.5	50.5	49.2
	SE	06-98	11.1	33.5	01-11	51.6	44.5	47.4	44.7	48.4	42.7	43.9	42.0	41.8	43.3	46.3	48.0	48.0
	UK	10-92	-26.0	-1.4	04-06	23.2	4.0	2.0	7.7	2.8	2.8	4.6	-1.5	0.9	0.1	-4.2	-0.7	-1.6
UNEMPLOYMENT OVER NEXT 12 MONTHS ^(d) (Question 7)	EU	03-09	67.0	26.4	05-00	0.7	25.2	22.7	18.8	18.4	21.0	28.4	32.0	35.6	36.3	37.5	36.1	37.3
	EA	03-09	68.5	27.0	05-00	-2.1	19.5	17.2	14.3	14.2	16.5	25.7	30.0	32.7	33.9	34.8	33.1	36.2
	BE	02-09	76.0	28.2	12-00	-17.2	6.5	4.9	3.6	9.4	5.7	12.3	18.9	26.2	41.5	36.4	35.0	51.6
Component of the consumer confidence indicator	BG	02-10	65.5	26.0	07-01	-1.6	47.7	41.8	39.2	37.9	36.8	35.6	40.6	40.1	51.3	51.0	47.7	48.3
	CZ	01-99	67.8	28.1	09-07	-2.2	24.4	22.1	22.6	20.5	22.3	22.3	30.9	34.8	45.3	48.3	46.6	37.6
	DK	02-09	51.4	7.3	02-95	-20.5	2.9	-9.3	-5.5	-14.2	-1.2	10.5	9.1	13.3	18.2	24.5	26.1	12.3
	DE	03-09	71.9	25.7	05-07	-18.6	-7.4	-12.8	-13.6	-12.1	-13.6	4.4	7.1	9.8	6.7	7.2	3.4	9.1
	EE	09-93	81.0	25.9	09-06	-21.6	-3.6	-3.2	-5.9	-7.8	-8.6	-7.5	-1.2	3.8	18.7	17.8	16.9	20.3
	IE	04-08	58.8	19.1	12-99	-29.8	28.0	33.3	24.3	30.3	26.9	30.7	39.2	27.8	32.0	39.1	33.5	27.1
	EL	12-11	92.9	48.6	04-04	20.5	84.5	85.2	84.4	90.5	88.2	81.7	85.0	92.7	91.6	92.9	87.7	88.8
	ES	12-08	71.2	20.3	05-00	-8.7	25.1	21.0	14.5	10.2	13.9	18.5	21.0	26.4	21.0	19.5	25.8	43.8
	FR	03-09	74.0	30.8	01-01	-12.6	28.1	26.2	21.1	18.3	28.6	40.3	43.4	41.4	52.1	50.2	46.3	46.8
	IT	03-93	70.8	28.3	06-01	-4.0	44.5	42.1	36.9	36.1	39.6	40.6	44.0	46.6	42.2	46.8	49.4	43.4
	CY	12-11	65.4	43.3	12-02	25.3	51.3	45.3	43.2	47.5	52.9	62.4	63.2	59.0	59.7	65.4	55.5	59.4
	LV	02-09	80.1	24.8	09-06	-10.4	19.3	21.2	12.8	9.3	7.4	4.7	8.8	12.0	12.8	14.6	14.0	11.4
	LT	02-09	82.1	12.4	06-07	-33.1	19.5	11.3	4.1	5.5	8.0	14.6	16.1	19.1	20.3	29.5	25.6	24.4
	LU	04-09	75.2	34.3	05-11	10.2	22.4	19.4	10.2	13.4	19.5	27.9	32.1	47.5	45.5	47.3	39.2	43.3
	HU	02-09	84.0	34.0	07-98	-6.2	40.0	36.5	33.9	35.5	36.0	32.0	39.3	40.8	41.1	48.9	49.3	45.6
	MT	01-04	45.7	19.6	03-08	-12.7	31.5	27.9	28.4	27.0	25.9	23.4	22.7	24.8	26.3	28.0	30.9	:
	NL	03-09	81.4	17.9	07-98	-33.0	0.2	5.8	10.7	15.6	11.7	17.3	36.5	46.5	54.9	61.6	58.3	60.9
	AT	04-09	65.4	23.6	03-01	-8.1	-3.4	1.0	7.3	0.8	2.1	9.1	17.0	27.6	26.8	32.0	25.7	24.7
	PL	05-01	61.0	22.1	07-07	-20.2	27.0	24.3	15.2	21.0	21.1	27.8	24.6	28.5	31.1	36.6	35.4	34.5
	PT	02-09	85.6	39.4	08-97	-11.0	59.3	64.7	61.8	64.2	63.7	63.4	66.7	71.4	74.0	73.2	75.0	75.3
	RO	02-10	78.0	41.2	01-07	10.5	56.6	49.6	50.1	46.7	55.8	46.0	51.6	59.9	55.8	48.3	46.6	42.0
	SI	01-09	72.7	28.1	04-08	4.6	45.6	45.2	37.3	35.9	32.6	45.6	35.0	38.2	34.5	29.1	36.0	33.8
	SK	03-09	76.5	20.5	01-07	-19.5	31.7	29.2	23.7	23.4	15.5	22.9	24.9	31.1	49.5	46.5	45.8	35.8
	FI	12-08	51.8	1.6	03-98	-27.7	-0.3	-6.0	-1.5	1.4	-0.8	13.8	25.9	27.9	26.8	30.4	23.7	17.9
	SE	04-09	64.0	6.2	08-00	-28.0	-19.0	-17.4	-14.5	-15.5	-10.5	1.6	18.1	22.5	25.9	27.9	24.3	25.7
	UK	01-09	75.3	26.5	07-97	-13.9	53.3	51.0	41.6	40.2	43.0	43.7	44.3	50.8	48.0	49.6	49.6	45.6
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	07-08	-20.7	-11.0	03-01	-1.8	-14.7	-16.6	-15.6	-16.3	-16.2	-16.7	-18.1	-18.0	-18.1	-18.9	-18.4	-18.4
	EA	07-08	-23.4	-11.9	05-90	-0.8	-14.3	-15.5	-15.2	-15.7	-15.0	-15.3	-16.8	-16.7	-16.9	-17.6	-17.7	-17.5
	BE	12-08	-16.5	-6.6	11-00	3.5	-9.8	-11.4	-10.3	-11.2	-9.0	-8.9	-12.7	-10.1	-10.6	-12.4	-13.1	-12.2
Component of the consumer confidence indicator	BG	06-11	-45.4	-32.7	04-07	-17.9	-43.1	-43.0	-44.8	-45.4	-44.8	-43.7	-42.6	-39.9	-42.1	-43.3	-41.4	-42.0
	CZ	02-98	-30.2	-14.6	04-07	-2.4	-20.8	-23.5	-24.1	-25.5	-22.7	-25.8	-25.1	-23.5	-27.0	-27.0	-27.2	-27.6
	DK	02-12	-5.8	5.9	02-05	15.8	3.3	-0.4	-1.7	1.3	-1.2	-2.1	-1.4	-2.9	-5.1	-2.8	-2.0	-5.8
	DE	12-02	-31.2	-10.1	05-90	4.2	2.4	0.1	1.5	1.3	1.4	0.5	1.6	0.5	-0.1	0.7	1.6	1.2
	EE	04-93	-54.1	-14.8	03-07	18.0	-16.7	-25.4	-25.9	-21.9	-19.9	-25.8	-25.3	-20.6	-23.5	-22.7	-24.1	-23.2
	IE	02-93	-25.3	-6.8	04-00	11.2	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-12	-85.5	-32.4	04-00	-6.2	-71.3	-69.9	-69.6	-73.1	-74.4	-71.7	-67.9	-77.7	-80.6	-81.9	-83.7	-85.5

TABLE 4 (continued): Consumer opinion on economic and financial conditions (s.a.) ^(a)

		Since 1990 (*)						2011										2012	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.7	-29.4	05-00	-5.1	-27.3	-29.1	-25.4	-26.3	-27.8	-35.2	-40.3	-42.5	-44.0	-45.5	-43.0	-42.6	
	EA	03-09	-65.7	-30.3	05-00	-3.0	-22.7	-24.5	-21.9	-22.0	-22.8	-32.1	-37.7	-39.8	-42.1	-43.6	-41.3	-40.5	
	BE	02-09	-75.7	-26.8	12-00	22.4	-15.0	-13.9	-5.5	-11.9	-10.6	-28.2	-32.5	-35.5	-46.3	-44.8	-45.8	-54.2	
	BG	03-10	-59.5	-36.2	08-01	-8.8	-56.8	-53.9	-56.0	-52.3	-53.3	-51.9	-51.8	-51.1	-49.5	-58.1	-49.9	-52.0	
	CZ	12-97	-53.8	-22.0	06-06	3.8	-32.1	-32.2	-36.1	-41.1	-36.7	-40.6	-39.7	-40.3	-47.0	-50.2	-47.7	-44.3	
	DK	03-09	-53.9	-1.9	03-06	26.3	-4.7	-4.1	0.5	-0.3	-8.0	-12.9	-16.1	-13.4	-19.4	-22.7	-28.3	-17.0	
	DE	06-09	-67.3	-22.4	05-11	29.3	28.7	27.3	29.3	28.5	28.1	18.8	14.2	9.3	8.0	9.3	13.4	11.8	
	EE	10-92	-72.1	-12.2	01-07	33.0	-2.6	-5.3	-2.7	-2.0	2.3	-6.5	-3.9	-9.2	-18.3	-15.5	-18.9	-17.8	
	IE	03-93	-58.5	-5.7	08-99	41.7	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	01-12	-98.6	-39.2	05-00	5.8	-85.3	-86.9	-86.3	-90.2	-88.6	-88.9	-89.5	-93.4	-93.4	-93.0	-98.6	-94.7	
	ES	05-09	-76.8	-25.0	03-00	12.8	-60.0	-55.6	-57.9	-57.9	-58.7	-65.2	-62.4	-67.6	-69.0	-69.6	-68.1	-70.8	
	FR	08-09	-74.2	-39.4	01-01	-1.3	-43.0	-47.4	-41.6	-40.1	-43.1	-52.7	-64.4	-59.8	-63.9	-65.4	-64.4	-63.0	
	IT	04-93	-73.9	-41.5	05-90	-8.2	-48.0	-51.3	-47.0	-45.6	-46.2	-57.1	-61.5	-63.5	-65.3	-70.5	-64.7	-57.5	
	CY	02-12	-69.5	-34.1	01-02	-12.5	-56.7	-59.8	-52.1	-55.0	-54.3	-65.1	-65.3	-62.7	-65.2	-65.7	-69.3	-69.5	
	LV	06-09	-92.1	-28.5	09-06	5.9	-37.3	-38.3	-35.5	-32.2	-33.6	-27.5	-28.3	-24.1	-25.7	-27.4	-21.7	-17.4	
	LT	01-10	-72.9	-18.7	06-07	21.4	-37.4	-30.4	-29.2	-24.2	-20.7	-20.6	-18.7	-19.2	-16.9	-28.3	-25.9	-24.1	
	LU	04-09	-54.6	-25.4	01-02	-3.5	-13.0	-15.2	-10.0	-16.6	-11.0	-20.6	-25.0	-35.3	-33.4	-32.0	-35.4	-36.2	
	HU	04-09	-79.4	-37.6	09-02	6.3	-37.8	-35.9	-35.2	-40.9	-42.1	-40.1	-46.8	-45.0	-48.7	-56.1	-58.0	-55.6	
	MT	04-10	-59.2	-31.3	03-08	1.6	-42.0	-43.0	-42.2	-42.9	-41.1	-41.6	-44.3	-41.4	-41.0	-44.9	-46.0	:	
	NL	03-03	-72.9	-16.0	03-00	44.6	-9.2	-11.6	-15.1	-17.0	-14.5	-29.4	-40.0	-44.9	-47.4	-51.3	-55.8	-55.6	
	AT	04-09	-66.0	-20.5	08-07	22.3	10.8	8.6	7.1	12.9	8.4	1.4	-8.2	-16.6	-17.2	-25.4	-21.2	-24.1	
	PL	09-01	-54.9	-23.1	04-08	15.3	-23.2	-27.4	-28.3	-29.0	-24.1	-23.3	-22.6	-20.9	-22.4	-32.8	-29.9	-29.0	
	PT	09-11	-81.3	-35.2	10-91	13.2	-67.3	-76.0	-72.8	-69.4	-71.5	-76.3	-81.3	-80.1	-78.6	-77.5	-76.9	-74.6	
	RO	06-10	-76.1	-28.9	07-07	-3.1	-64.2	-61.1	-60.5	-57.9	-59.4	-54.8	-55.3	-56.9	-52.9	-54.3	-50.5	-54.1	
	SI	10-09	-77.3	-34.7	12-06	-5.2	-67.2	-63.7	-67.0	-65.8	-65.8	-72.5	-71.3	-74.2	-73.4	-71.1	-73.0	-71.8	
	SK	10-99	-68.8	-32.4	04-07	17.4	-42.0	-38.5	-37.5	-41.1	-40.9	-38.5	-41.1	-44.4	-47.6	-56.1	-53.9	-49.1	
	FI	01-92	-65.1	-5.1	08-98	30.0	19.6	16.1	14.1	7.3	0.5	-12.2	-23.2	-26.9	-24.8	-28.1	-29.9	-21.9	
	SE	04-09	-68.3	-5.7	01-11	30.1	28.8	21.1	21.1	16.2	9.9	0.0	-16.3	-15.8	-17.1	-15.1	-16.8	-17.4	
	UK	05-09	-82.3	-31.1	10-97	4.6	-51.8	-53.8	-43.2	-47.1	-52.2	-54.6	-58.3	-62.9	-61.1	-60.7	-56.4	-58.7	
	SAVINGS AT PRESENT ^(c) (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EA		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
BE		12-03	-45.0	23.4	02-01	69.6	-22.8	-19.5	-19.1	-25.1	-24.6	-31.6	-31.1	-27.0	-28.8	-30.7	-32.0	-29.8	
BG		07-03	-76.5	-65.3	06-07	-54.3	-65.1	-67.1	-68.9	-67.3	-66.0	-67.9	-67.1	-63.6	-62.6	-65.2	-62.7	-62.2	
CZ		06-11	-37.4	-15.1	03-01	14.7	-29.4	-30.5	-33.5	-37.4	-27.8	-30.2	-34.9	-30.5	-33.0	-36.7	-32.1	-30.4	
DK		01-90	50.7	67.0	07-08	82.8	72.2	71.7	66.6	67.8	70.2	67.5	65.3	65.0	61.8	65.1	62.9	67.0	
DE		11-92	28.5	44.3	09-02	61.1	38.9	41.8	40.7	41.9	42.9	36.7	34.4	34.1	32.1	30.9	30.5	34.2	
EE		09-96	-58.3	-29.9	02-07	-2.0	-12.0	-12.4	-16.4	-15.1	-22.9	-21.4	-20.3	-22.6	-24.0	-27.0	-18.6	-26.0	
IE		03-93	-1.6	23.2	12-01	56.0	:	:	:	:	:	:	:	:	:	:	:	:	
EL		10-05	-69.9	-48.1	07-08	-13.9	-46.6	-45.9	-51.8	-59.4	-65.5	-54.1	-51.4	-57.7	-57.5	-50.8	-56.1	-64.5	
ES		06-08	-48.4	11.9	08-96	58.5	-28.0	-30.8	-41.1	-27.4	-30.5	-22.7	-22.2	-24.1	-20.7	-20.4	-21.0	-21.8	
FR		10-08	-4.7	34.1	06-95	61.1	18.3	23.7	21.1	22.1	21.0	8.2	9.7	12.5	14.6	17.1	16.4	20.3	
IT		06-04	26.0	51.8	09-09	84.8	70.9	72.0	71.7	72.5	76.3	70.3	66.9	75.4	72.2	73.7	75.9	70.0	
CY		07-04	-35.5	-12.6	06-01	9.9	-11.0	-12.3	-8.6	-16.2	-10.3	-19.5	-19.8	-4.5	-14.0	-17.2	-10.4	-18.6	
LV		12-95	-78.0	-57.8	09-01	-27.3	-62.6	-66.3	-63.5	-65.7	-63.9	-57.9	-58.0	-63.3	-56.4	-59.2	-54.5	-49.0	
LT		10-05	-49.3	-33.7	10-10	-12.3	-23.6	-22.5	-21.7	-23.2	-20.3	-18.9	-22.0	-20.7	-20.4	-32.3	-27.7	-24.9	
LU		09-10	39.2	54.9	08-07	69.3	53.1	54.0	52.6	52.8	52.6	54.0	56.4	47.0	55.6	50.4	51.5	49.0	
HU		11-95	-82.9	-65.0	12-00	-27.5	-68.4	-62.8	-67.1	-68.6	-68.4	-68.3	-69.6	-69.6	-70.4	-74.3	-73.0	-70.4	
MT		04-11	-65.2	-46.4	01-03	-23.6	-58.7	-65.2	-60.4	-57.6	-52.2	-56.2	-54.8	-51.6	-52.7	-53.8	-53.2	:	
NL		06-91	47.2	61.7	11-08	71.2	58.9	52.3	62.9	63.0	60.2	57.6	61.8	60.0	63.0	57.8	57.2	59.8	
AT		12-96	17.3	43.2	11-07	65.4	32.6	30.9	31.3	28.7	27.3	23.9	21.1	21.8	19.6	19.5	20.5	20.0	
PL		09-01	-48.7	-26.2	02-11	-7.5	-9.9	-12.9	-17.1	-16.1	-19.5	-15.8	-17.4	-16.0	-13.7	-17.4	-16.5	-19.3	
PT		06-08	-71.7	-42.9	01-92	-13.3	-65.7	-69.7	-67.4	-64.1	-62.0	-61.1	-67.1	-67.0	-68.0	-61.8	-64.4	-63.5	
RO		06-02	-62.1	-48.6	06-01	-23.7	-54.4	-52.4	-58.0	-51.5	-50.6	-51.1	-50.8	-50.7	-54.5	-54.0	-51.4	-53.6	
SI		09-97	-25.1	-7.2	12-06	18.6	2.9	-8.7	-5.9	-1.1	-2.7	16.4	5.7	1.4	4.2	7.2	-3.9	-1.1	
SK		10-04	-55.0	-41.5	02-09	-26.4	-39.6	-38.4	-39.6	-36.9	-36.3	-38.2	-38.0	-35.9	-36.3	-37.9	-38.5	-36.5	
FI		04-94	-22.8	8.4	11-07	36.6	22.1	20.0	18.8	15.1	18.5	19.3	18.7	16.5	18.0	18.4	16.6	18.8	
SE		09-01	-9.4	9.4	08-07	26.1	21.3	19.0	19.8	19.0	16.5	19.2	20.4	20.4	13.3	16.0	17.6	20.5	
UK		03-09	-22.3	10.8	08-07	41.1	1.4	-5.0	-0.5	-6.9	-7.8	-11.1	-14.6	-11.3	-12.5	-9.8	-10.1	-9.0	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)		EU	01-09	-27.1	-17.0	03-00	-9.4	-24.2	-25.8	-26.3	-24.3	-24.2	-26.6	-25.3	-26.8	-24.2	-24.0	-23.3	-24.5
	EA	05-11	-27.6	-17.8	03-00	-11.7	-24.5	-25.9	-27.6	-24.5	-24.3	-26.7	-24.9	-26.3	-23.6	-23.7	-23.2	-24.7	
	BE	10-96	-28.7	-16.0	10-03	-5.9	-19.1	-22.3	-22.7	-21.8	-18.6	-19.6	-20.4	-18.7	-18.3	-19.7	-18.1	-21.1	
	BG	04-03	-46.8	-31.0	08-08	-5.9	-38.9	-37.2	-38.8	-37.3	-37.5	-42.9	-39.6	-35.8	-36.7	-38.5	-35.9	-30.0	
	CZ	01-01	-36.2	-20.7	05-07	-0.3	-21.7	-20.9	-21.0	-21.0	-21.1	-22.7	-23.0	-20.7	-25.1	-18.2	-24.5	-16.2	
	DK	01-93	-14.2	-5.7	03-06	3.9	-5.3	-4.9	-6.3	-5.1	-4.9	-5.7	-5.4	-6.4	-6.8	-8.7	-9.4	-9.1	
	DE	02-03	-38.9	-25.5	01-90	-13.6	-20.6	-21.6	-22.2	-20.3	-18.7	-20.7	-19.7	-22.4	-19.8	-18.7	-19.8	-21.4	
	EE	10-92	-64.3	-24.1	09-06	-0.3	-25.5	-26.6	-29.8	-27.9	-31.9	-31.1	-35.3	-30.2	-33.0	-33.7	-31.7		

TABLE 4 (continued) : Consumer opinion on economic and financial conditions (s.a.) ^(a)

		Since 1990 (*)					2011										2012	
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.9	-12.5	01-00	5.6	-17.4	-18.8	-17.2	-17.1	-17.4	-19.2	-21.5	-21.2	-19.1	-22.2	-21.1	-22.1
	EA	10-08	-37.0	-16.4	03-99	4.6	-16.3	-17.3	-16.2	-16.2	-15.6	-18.0	-20.2	-19.4	-18.0	-20.3	-21.3	-21.5
	BE	06-97	-40.4	-0.8	09-07	26.1	5.8	4.8	10.8	8.7	10.6	9.1	7.4	-7.6	-5.6	-8.9	-14.9	-20.0
	BG	06-02	-65.3	-40.0	10-06	-17.1	-38.7	-39.0	-40.2	-41.5	-40.2	-41.5	-41.1	-40.9	-37.7	-42.9	-37.2	-37.5
	CZ	05-95	-32.7	1.9	07-03	33.8	-1.1	2.6	-5.7	-1.6	-4.7	-7.4	-3.3	-9.5	-5.7	-6.6	-13.2	-16.5
	DK	11-08	-32.8	-7.7	09-97	9.5	-10.4	-12.0	-13.3	-11.1	-10.4	-4.2	-15.6	-11.2	-9.6	-6.8	-9.6	-11.2
	DE	11-02	-30.8	-7.6	11-06	32.2	9.2	8.5	8.7	8.5	8.1	8.7	4.8	8.9	9.4	6.2	8.6	10.1
	EE	11-11	-20.6	15.1	05-06	49.2	-4.1	-3.2	-6.3	-10.3	-12.1	-13.2	-15.2	-17.4	-20.6	-19.7	-10.0	-8.9
	IE	04-92	-21.5	13.3	09-97	39.7	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-05	-67.6	-39.2	01-01	-9.8	-47.5	-51.8	-52.8	-60.8	-66.5	-65.2	-56.4	-59.1	-57.2	-52.2	-62.1	-64.4
	ES	06-93	-63.8	-22.2	11-99	25.7	-33.5	-36.2	-36.6	-34.1	-32.1	-32.6	-34.0	-39.4	-33.8	-32.3	-35.4	-40.6
	FR	08-08	-40.6	-16.2	07-00	14.4	-22.5	-24.8	-27.1	-24.8	-21.5	-24.1	-27.4	-24.0	-26.8	-26.9	-30.0	-26.5
	IT	11-96	-64.2	-36.0	05-90	-2.4	-39.5	-36.2	-30.4	-32.7	-34.2	-42.8	-43.4	-45.0	-39.7	-47.0	-48.5	-51.0
	CY	02-09	-55.7	-14.4	11-04	24.0	-44.7	-47.4	-40.6	-43.9	-40.8	-55.2	-51.5	-48.1	-46.8	-47.2	-45.1	-47.8
	LV	06-96	-81.0	-31.4	12-06	21.5	-31.8	-28.9	-29.2	-36.1	-31.8	-26.9	-33.1	-32.9	-27.3	-35.8	-26.2	-30.4
	LT	03-09	-12.0	19.0	02-06	49.9	8.1	9.4	7.3	8.9	8.9	5.5	6.5	5.4	5.0	3.3	5.9	9.0
	LU	10-08	-34.5	-9.4	08-07	-0.1	-9.9	-4.7	-4.7	-8.5	-2.6	-10.3	-0.6	-0.8	-10.4	-8.0	-7.8	-10.4
	HU	06-96	-86.8	-52.1	03-06	-6.9	-56.2	-52.6	-53.4	-58.7	-52.8	-61.9	-58.3	-59.3	-56.3	-60.9	-57.0	-56.5
	MT	04-09	-22.4	4.6	09-03	35.8	-2.6	-9.1	-3.2	-8.4	2.8	-1.4	0.6	3.8	1.3	2.1	-0.4	:
	NL	04-03	-39.2	1.9	02-00	53.8	-8.8	-15.8	-10.0	-8.0	-9.6	-8.1	-14.3	-11.3	-11.2	-16.5	-15.8	-18.6
	AT	07-08	-17.8	7.0	08-99	29.4	19.9	15.1	13.0	16.9	21.6	15.0	18.9	19.9	25.8	23.7	20.0	17.1
	PL	11-01	-27.0	-3.1	05-07	13.9	0.5	-2.1	-3.9	-4.9	-6.9	-4.3	-7.3	-8.3	-5.4	-10.2	-10.8	-5.4
	PT	12-08	-89.5	-45.5	01-92	-1.5	-78.3	-81.4	-80.6	-80.1	-80.8	-77.0	-79.3	-78.2	-78.9	-75.3	-75.2	-74.5
	RO	08-10	-62.8	-34.5	06-01	4.6	-57.9	-59.2	-56.9	-52.8	-47.8	-51.4	-59.1	-53.8	-54.2	-53.2	-51.2	-52.6
	SI	11-08	-54.6	-22.7	08-06	17.7	-33.8	-38.5	-40.7	-30.4	-40.7	-42.5	-38.6	-38.8	-29.7	-33.9	-34.4	-36.6
	SK	02-04	-24.5	-7.4	06-08	11.3	-4.2	-10.9	-9.1	-8.4	-10.5	-10.8	-10.3	-12.5	-11.8	-14.7	-13.4	-11.9
	FI	04-90	-27.3	17.8	12-09	48.7	10.3	15.2	9.0	9.7	11.0	8.9	6.3	7.8	7.8	4.1	6.1	4.6
	SE	10-08	-37.9	15.0	08-05	36.2	12.3	12.5	8.6	10.9	8.4	5.5	-4.9	-0.4	1.9	1.5	3.2	1.6
	UK	10-08	-40.6	1.7	11-02	28.3	-27.5	-29.9	-24.6	-24.5	-28.5	-28.8	-30.1	-31.8	-27.2	-33.7	-23.2	-28.6
	PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.5	21.6	09-90	49.2	32.8	31.7	27.9	25.7	25.9	26.1	24.8	24.8	24.4	28.8	25.6
EA		08-09	-16.2	20.8	01-91	51.0	30.4	30.3	27.0	24.2	25.0	25.6	24.9	23.6	24.1	29.2	26.8	26.4
BE		08-09	-13.6	19.1	10-01	45.6	40.1	31.3	24.6	32.1	31.8	29.6	27.7	26.7	34.9	37.1	44.0	40.2
BG		07-01	-3.2	35.1	12-06	54.4	42.9	43.7	40.4	38.8	41.5	40.6	36.8	36.3	40.8	36.3	38.3	41.0
CZ		11-09	-8.7	38.7	03-98	72.0	57.4	54.6	44.9	50.3	37.0	37.1	40.3	43.2	51.1	53.6	43.4	42.6
DK		07-09	-40.9	-7.2	06-08	31.5	30.3	24.3	23.9	17.5	18.9	13.6	9.2	26.6	25.7	28.2	21.9	19.9
DE		08-09	-18.1	28.9	03-91	57.9	30.2	33.5	33.5	28.1	30.2	30.0	29.2	29.2	30.8	30.8	25.1	29.7
EE		04-09	-28.8	41.3	05-04	87.8	34.4	37.1	41.2	27.8	16.5	21.9	17.8	21.8	30.7	23.9	22.0	27.1
IE		01-94	6.1	22.9	10-00	42.2	:	:	:	:	:	:	:	:	:	:	:	:
EL		10-09	-2.6	36.2	05-90	60.1	33.3	35.5	26.0	42.5	32.8	28.1	36.0	28.6	24.4	22.8	19.2	21.4
ES		05-09	-29.9	12.5	01-02	35.9	4.5	5.7	11.1	2.1	3.5	5.3	-1.9	0.9	2.0	6.4	8.5	7.9
FR		08-97	-13.4	13.3	01-91	53.6	44.5	45.7	38.5	34.1	32.3	37.5	36.1	28.7	31.4	34.0	31.9	33.7
IT		07-09	-29.1	14.7	02-91	61.8	12.2	10.7	3.7	3.4	8.7	5.9	10.7	12.9	8.1	28.2	26.6	20.1
CY		07-09	-9.1	31.2	10-02	68.2	35.5	24.1	13.0	9.6	12.0	28.9	34.6	17.6	16.4	13.1	9.3	15.4
LV		05-09	-40.8	31.2	03-04	69.7	47.8	57.3	51.1	43.2	38.1	31.9	25.0	28.5	23.6	22.6	22.7	23.2
LT		06-09	1.5	45.8	05-04	74.2	54.2	59.8	54.9	58.0	52.9	48.5	43.5	45.4	48.3	45.8	40.4	47.2
LU		07-09	-21.2	14.0	08-07	44.1	21.8	13.7	16.1	16.7	26.7	20.1	19.3	23.1	23.9	24.1	21.1	21.5
HU		06-10	30.4	51.9	01-07	75.5	54.5	55.5	51.3	52.2	47.5	50.5	55.7	54.9	57.6	60.9	57.8	54.8
MT		09-03	5.3	34.1	03-11	66.1	66.1	62.2	61.7	62.1	55.3	65.0	63.2	62.1	56.3	59.8	55.0	:
NL		12-02	-27.5	23.8	01-91	60.0	49.5	39.6	35.7	39.6	33.4	36.6	27.7	30.4	31.3	32.4	33.5	23.4
AT	12-95	-18.6	20.1	03-11	50.4	50.4	43.0	40.3	36.4	37.1	36.5	38.4	45.4	38.4	44.9	37.8	39.4	
PL	04-05	7.5	31.9	04-04	54.7	43.9	40.5	34.1	34.0	33.5	36.8	29.4	31.5	38.0	43.9	37.5	36.8	
PT	08-97	-8.5	30.5	09-11	73.1	60.8	65.8	58.0	50.7	59.7	64.4	73.1	61.3	59.8	58.1	53.3	46.4	
RO	08-09	28.4	49.1	02-08	63.4	57.5	54.3	56.0	54.7	55.3	52.4	49.5	45.6	41.7	45.0	42.8	38.6	
SI	10-09	-11.0	35.1	04-00	62.2	45.5	38.7	37.0	35.5	30.2	25.9	27.4	26.3	27.8	19.8	30.0	34.5	
SK	11-09	-3.7	43.0	11-02	77.9	64.9	62.5	51.5	49.3	51.7	45.5	39.1	43.2	47.8	51.3	46.7	43.3	
FI	12-95	-21.4	17.1	01-08	49.9	49.5	46.3	43.5	48.0	45.4	40.2	38.8	32.4	35.5	36.0	38.1	35.3	
SE	03-05	-14.4	17.1	10-07	47.1	37.2	38.9	37.6	36.2	30.3	29.1	26.5	25.8	20.1	23.8	25.6	23.8	
UK	07-09	-5.1	23.8	09-90	57.1	35.3	30.9	25.3	25.6	24.7	24.0	21.7	24.9	19.5	20.7	14.7	16.8	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	03-99	-3.7	25.1	07-08	67.9	41.0	42.7	44.1	42.0	42.4	41.1	41.3	40.8	40.2	40.9	40.5	40.0
	EA	10-09	-8.4	29.5	07-08	73.6	40.2	42.2	44.1	41.4	40.8	40.4	41.1	40.4	39.6	40.1	39.2	39.9
	BE	06-98	-1.3	40.1	05-08	83.6	72.7	70.9	71.5	67.7	69.8	67.5	61.3	62.1	61.6	65.7	68.3	64.5
	BG	06-01	5.6	49.3	05-08	85.9	67.4	67.4	69.4	74.4	65.2	68.6	67.0	62.2	68.7	69.8	63.6	63.9
	CZ	10-09	-36.5	11.8	03-98	63.2	-6.7	-4.3	-4.3	-5.6	-4.2	-0.9	1.5	-0.7	-2.9	0.4	5.9	11.9
	DK	09-93	-50.8	-														

TABLE 5: Monthly survey of retail trade (s.a.) ^{(a) (b) (c)}

		Since 1990 (*)					2011										2012	
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
RETAIL TRADE CONFIDENCE INDICATOR	EU	12-08	-26.8	-6.6	04-07	7.6	0.3	-3.4	-2.6	-2.4	-4.8	-10.7	-12.8	-12.0	-13.4	-11.3	-14.0	-12.0
	EA	01-93	-24.9	-8.9	06-90	5.3	-1.6	-2.0	-2.5	-2.7	-3.7	-8.8	-9.9	-9.9	-11.2	-12.2	-15.5	-14.3
	BE	01-09	-27.9	-3.4	10-10	13.7	5.0	8.1	4.1	2.0	1.0	0.8	-6.0	-9.5	-14.3	-12.5	-9.7	-14.0
	BG	07-09	-14.8	15.2	08-94	31.8	16.7	5.3	7.8	4.4	7.1	12.6	8.1	10.6	3.9	9.9	-6.8	-4.2
	CZ	02-99	-1.3	15.1	11-07	29.5	12.2	14.7	13.0	16.5	15.3	18.5	10.8	15.2	11.8	9.5	9.8	10.0
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	01-03	-37.4	-12.1	12-90	22.3	8.8	3.3	6.6	3.4	3.3	-4.8	-2.7	-3.0	-2.0	-2.0	-6.0	-6.9
	EE	06-09	-45.6	6.8	04-07	35.6	25.1	28.8	28.8	29.0	27.2	18.5	17.0	19.6	13.5	12.0	14.8	16.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	09-10	-44.7	0.2	07-07	39.0	-22.0	-30.5	-43.1	-41.6	-38.6	-39.6	-40.5	-37.3	-34.9	-36.1	-34.1	-38.7
	ES	02-93	-36.0	-10.1	06-00	9.5	-23.1	-21.7	-18.7	-16.5	-17.3	-20.3	-19.0	-19.3	-18.4	-20.4	-24.6	-22.2
	FR	04-97	-27.2	-8.2	12-07	8.8	-6.8	-0.1	-5.4	-3.5	-6.5	-8.4	-14.6	-9.7	-15.0	-13.4	-18.2	-16.3
	IT	04-99	-65.6	-14.3	02-92	17.1	-2.9	0.8	-2.6	-1.5	-0.9	-7.9	-11.1	-13.0	-13.9	-20.2	-25.6	-21.6
	CY	09-11	-35.7	-5.3	05-07	20.6	-22.0	-26.2	-25.3	-21.2	-22.3	-30.9	-35.7	-33.5	-30.3	-29.0	-28.9	-29.8
	LV	02-09	-35.2	6.4	04-07	22.8	6.9	6.8	7.8	9.2	7.2	5.2	2.8	3.0	2.8	7.1	9.3	9.1
	LT	04-09	-57.8	-1.8	01-07	41.7	2.6	5.0	9.7	9.3	3.2	2.1	-0.1	-3.2	-5.6	-4.1	-10.4	-1.4
	HU	03-09	-41.1	-10.2	03-98	10.3	-0.3	1.5	0.2	-2.5	0.2	-6.3	-5.8	-12.9	-10.2	-11.7	-14.9	-17.3
	NL	06-09	-16.9	13.0	10-99	33.3	15.4	8.0	9.9	7.5	3.4	-1.4	1.2	-8.3	-5.9	-7.8	-2.5	-4.8
	AT	03-09	-26.4	-7.3	05-10	13.2	1.8	-13.2	-6.0	-2.4	-7.2	-13.4	-5.5	-9.8	-13.6	-6.9	-8.6	-5.5
	PL	03-03	-16.8	-3.1	12-07	11.9	0.8	-2.1	-0.8	-2.7	-3.5	-6.0	-4.1	-4.0	-3.5	-6.2	-6.8	-4.6
	PT	12-08	-30.7	-1.9	07-98	14.1	-10.0	-16.8	-16.7	-19.1	-20.1	-21.8	-26.0	-24.8	-25.4	-26.6	-25.7	-25.3
	RO	07-09	-21.6	12.0	12-97	35.8	-1.0	2.2	1.0	3.3	4.2	2.8	3.0	6.1	5.8	2.7	1.6	2.2
	SI	03-09	-21.6	11.9	09-07	38.2	4.8	13.4	20.1	13.2	-0.4	-8.6	11.8	10.4	14.8	11.9	7.0	9.5
	SK	03-09	-22.7	8.9	11-98	34.4	15.8	18.1	21.1	20.7	21.8	15.2	14.5	9.2	8.4	3.7	4.7	11.9
	FI	11-00	-18.2	0.2	08-07	23.8	12.8	12.4	13.8	12.1	18.0	12.9	17.3	16.4	1.9	7.5	6.6	12.4
	SE	01-09	-38.3	10.8	01-10	47.6	22.3	17.3	13.5	7.0	4.1	-2.4	-15.6	-21.0	-17.7	-15.2	-16.3	-11.8
	UK	01-09	-47.1	-0.2	10-03	22.5	3.5	-14.0	-7.3	-4.4	-14.6	-23.7	-28.8	-23.9	-25.6	-11.3	-12.3	-7.3
PRESENT BUSINESS SITUATION (Question 1)	EU	12-08	-33.1	-6.4	06-90	18.6	3.8	-4.0	0.2	0.8	-2.7	-8.9	-14.1	-14.2	-16.8	-11.9	-15.5	-12.0
	EA	12-94	-33.9	-9.6	06-90	22.1	-1.4	-2.6	-1.9	-0.3	-2.9	-7.8	-11.1	-12.3	-14.1	-14.5	-18.3	-14.6
	BE	06-93	-30.2	1.2	10-10	35.0	17.6	23.3	15.4	15.7	12.5	10.4	10.3	-4.1	2.8	-8.0	6.4	5.0
	BG	08-09	-36.2	14.6	11-97	51.9	6.6	2.9	-6.9	-3.7	-0.2	3.0	-6.6	-4.1	-6.2	-1.3	-13.4	-24.3
	CZ	12-09	-2.6	31.3	11-07	67.2	22.4	20.6	21.7	23.2	18.8	18.9	13.9	21.4	15.9	15.6	20.1	20.9
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	12-02	-47.1	-7.5	11-90	52.6	24.1	16.7	22.7	23.7	17.8	10.2	10.8	9.4	13.2	14.5	11.8	14.8
	EE	06-09	-61.5	11.6	04-07	71.6	35.8	51.3	48.2	52.6	55.0	45.0	46.3	49.5	39.0	35.5	42.5	46.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	07-10	-74.2	-6.1	09-07	63.9	-35.8	-43.9	-59.9	-60.0	-55.4	-57.8	-62.4	-53.0	-56.5	-57.0	-55.5	-67.7
	ES	07-93	-72.7	-33.7	06-00	3.5	-57.7	-59.0	-45.2	-48.3	-43.0	-46.5	-46.4	-47.4	-49.6	-48.0	-51.9	-43.3
	FR	04-97	-48.7	-8.5	12-07	24.8	-5.6	4.5	-1.2	5.5	-4.4	-4.8	-14.4	-7.5	-13.4	-13.9	-21.0	-17.9
	IT	11-94	-91.3	-16.6	05-00	45.7	-13.2	-7.8	-12.6	-15.7	-10.3	-17.5	-21.6	-27.9	-32.0	-36.9	-49.3	-43.1
	CY	10-11	-58.1	-23.7	04-07	25.9	-41.0	-45.9	-51.3	-48.5	-43.9	-51.6	-56.3	-58.1	-56.5	-49.4	-57.2	-50.8
	LV	02-09	-60.9	3.1	03-07	36.2	4.8	8.1	9.1	9.7	9.6	9.7	4.9	4.8	-0.1	9.2	16.6	12.9
	LT	09-09	-58.0	-4.0	01-07	75.4	17.4	15.9	28.6	30.2	14.0	17.6	16.1	8.9	-14.3	-10.4	-3.8	-3.4
	HU	03-09	-59.9	-11.2	03-98	16.2	3.4	4.2	4.7	3.5	2.6	-11.2	-2.6	-10.0	-11.1	-9.2	-9.2	-21.8
	NL	08-09	-25.2	26.1	06-99	61.3	29.2	9.3	9.1	20.3	20.7	14.6	-5.4	-14.3	-10.8	-15.9	1.1	-4.2
	AT	03-03	-32.8	-1.9	02-06	26.6	13.1	-10.6	-1.8	10.9	-1.2	-11.4	7.1	-4.9	-17.6	1.2	-3.2	5.9
	PL	10-01	-30.9	-5.7	12-07	23.8	3.0	-3.3	2.8	0.3	-0.1	-5.5	-4.1	-3.5	-1.7	-3.7	-4.8	-0.9
	PT	01-12	-57.1	-6.3	04-99	23.1	-13.3	-30.1	-29.9	-35.0	-37.0	-42.7	-45.2	-49.3	-49.3	-54.3	-57.1	-53.5
	RO	08-09	-41.1	19.4	09-97	57.3	-2.2	-3.8	-1.2	7.5	3.0	5.8	4.8	13.2	8.9	2.5	3.3	0.3
	SI	03-09	-48.1	17.2	11-07	63.1	9.6	24.2	31.6	19.9	-16.9	-9.0	12.5	20.5	24.2	20.3	16.1	24.6
	SK	06-95	-35.1	12.0	11-98	57.9	24.8	20.8	26.9	19.0	15.9	13.0	17.4	16.2	15.6	2.3	0.0	4.7
	FI	06-09	-24.0	11.1	10-11	45.9	26.5	29.6	27.1	29.8	38.0	38.8	42.4	45.9	16.5	40.6	35.9	36.3
	SE	01-09	-50.1	17.6	07-06	66.9	40.9	30.8	23.9	16.6	5.0	-0.2	-15.7	-25.9	-22.8	-27.0	-23.5	-19.4
	UK	01-09	-56.8	2.1	01-11	48.9	18.5	-16.9	3.8	2.2	-7.6	-18.6	-30.6	-26.2	-31.0	-4.9	-11.4	-6.8
VOLUME OF STOCKS (Question 2)	EU	08-99	25.3	15.8	04-10	4.9	12.5	11.4	14.7	11.8	12.6	17.1	16.4	15.2	14.3	14.9	16.8	16.0
	EA	10-99	27.6	15.7	04-10	5.6	10.5	8.8	10.4	9.8	10.3	13.6	14.4	13.7	13.8	14.4	16.3	16.9
	BE	02-93	30.9	12.1	07-10	-2.2	8.3	2.1	5.6	11.4	10.0	11.7	11.8	14.0	20.4	17.0	14.7	23.4
	BG	02-12	6.1	-13.4	07-96	-52.2	-0.1	0.5	-5.1	-1.1	0.5	0.1	-0.1	-0.1	-0.2	-1.5	0.8	6.1
	CZ	05-95	27.8	9.4	08-11	-5.5	6.2	8.0	3.1	-0.1	0.1	-5.5	4.0	4.2	3.3	7.1	4.5	6.6
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	01-03	37.2	22.1	01-91	1.7	12.0	13.4	11.6	15.9	18.1	18.1	16.7	18.8	17.0	20.2	25.2	28.0
	EE	06-09	37.4	11.4	07-96	-7.7	2.7	2.7	0.1	-2.1	3.4	8.1	12.6	10.5	13.7	18.7	13.5	13.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-93	40.9	13.8	11-02	-6.6	12.3	15.7	18.5	20.2	19.6	18.1	18.5	6.7	7.5	1.1	-6.4	-5.4
	ES	06-06	25.4	5.1	02-96	-7.2	0.4	0.3	4.2	-3.8	-1.1	4.8	3.6	3.2	1.6	2.0	-1.8	6.7
	FR	02-91	22.9	10.8	03-09	-13.9	16.4	8.4	14.7	11.7	8.4	12.7	18.9	14.0	20.6	16.0	20.2	18.3
	IT	04-99	75.4	19.3	01-10	-3.7	9.2	6.2	8.3	4.9	5.7	10.5	13.8	10.8	9.0	14.3	14.0	11.6
	CY	03-09	26.7	1.0	04-05	-18.8	16.3	24.2	14.5	11.8								

TABLE 5 (continued): Monthly survey of retail trade (s.a.) ^{(a) (b) (c)}

		Since 1990 (*)					2011										2012	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
		Date	Value		Date	Value												
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-29.1	2.6	04-07	20.2	9.7	5.3	6.5	3.8	0.8	-5.9	-7.9	-6.7	-9.1	-7.0	-9.7	-8.1
	EA	02-93	-27.2	-1.4	04-07	15.5	7.2	5.5	4.7	2.0	2.2	-5.0	-4.1	-3.8	-5.8	-7.6	-11.9	-11.2
	BE	02-09	-42.5	0.6	01-90	26.8	5.9	3.2	2.5	1.7	0.5	3.8	-16.6	-10.4	-25.4	-12.5	-20.9	-23.7
Component of the retail confidence indicator	BG	02-97	-39.3	17.6	01-07	56.6	43.3	13.7	25.4	15.8	22.2	35.0	30.7	35.7	17.6	29.6	-6.4	17.8
	CZ	02-99	3.5	23.3	02-02	46.1	20.5	31.6	20.3	26.2	27.2	31.0	22.6	28.4	22.7	20.1	13.8	15.6
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	04-09	-44.0	-6.7	12-90	27.0	14.1	6.6	8.8	2.5	10.2	-6.5	-2.1	0.6	-2.1	-0.2	-4.6	-7.5
	EE	03-09	-48.4	19.6	03-04	57.4	42.2	37.8	38.2	32.4	30.1	18.5	17.3	19.9	15.1	19.2	15.6	15.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-12	-53.9	20.4	07-07	70.3	-18.0	-32.0	-51.0	-44.5	-40.8	-42.8	-40.5	-52.2	-40.6	-50.1	-53.2	-53.9
	ES	02-93	-33.7	8.5	04-91	34.0	-11.2	-5.7	-6.8	-4.9	-10.2	-9.7	-6.9	-7.4	-3.9	-11.3	-23.7	-16.7
	FR	04-09	-33.1	-5.3	06-07	20.0	1.4	3.6	-0.4	-4.3	-6.7	-7.6	-10.5	-7.5	-11.1	-10.3	-13.3	-12.8
	IT	08-95	-79.4	-6.9	05-96	33.8	13.7	16.4	13.2	16.1	13.2	4.3	2.0	-0.3	-0.7	-9.3	-13.5	-10.3
	CY	09-11	-36.1	8.8	02-08	54.7	-8.9	-8.6	-10.0	-3.5	-9.4	-26.6	-36.1	-27.8	-21.6	-19.8	-18.1	-25.8
	LV	03-09	-43.7	14.3	02-07	38.2	11.6	7.9	7.6	12.5	8.6	3.6	1.2	2.8	7.9	11.0	11.6	12.0
	LT	04-09	-74.3	0.8	11-06	62.6	-9.6	-1.0	6.7	4.6	3.7	-3.1	-6.5	-7.7	8.9	9.3	-21.5	2.5
	HU	03-09	-50.1	-0.1	02-98	36.9	10.1	7.2	6.0	-0.5	6.3	1.3	-6.0	-18.6	-14.3	-15.9	-20.6	-15.8
	NL	07-09	-18.4	21.4	10-99	45.3	27.5	23.4	32.2	14.7	2.7	-0.8	23.5	10.6	5.0	0.4	0.0	0.0
	AT	03-09	-26.6	3.3	03-05	30.3	10.6	-5.1	2.1	1.2	1.3	-6.7	-4.9	-0.3	3.4	-0.4	0.3	-2.4
	PL	01-02	-27.1	-2.6	02-08	16.9	5.4	4.2	0.9	-0.1	-2.6	-4.5	-0.9	-1.3	-1.0	-6.9	-8.8	-4.7
	PT	02-09	-35.7	11.1	07-98	39.4	-22.3	-27.8	-25.8	-24.8	-27.7	-25.4	-34.6	-31.7	-30.8	-32.8	-28.7	-34.2
	RO	10-94	-36.7	20.2	11-95	73.6	2.3	9.0	7.1	5.5	10.6	4.5	8.3	8.1	8.4	5.5	5.1	9.0
	SI	01-09	-20.2	29.5	09-07	56.0	18.4	21.2	34.3	31.5	26.5	5.7	20.2	25.2	35.9	22.1	17.1	14.2
	SK	03-09	-34.8	23.1	12-96	60.0	24.5	36.9	41.9	47.5	52.1	42.0	32.2	25.8	15.8	24.5	21.9	35.5
	FI	04-09	-24.4	12.2	04-07	41.2	27.0	30.1	27.0	20.1	35.3	26.5	26.6	23.7	8.6	13.9	21.5	23.1
	SE	01-09	-33.9	43.6	01-10	86.2	52.5	50.9	48.2	39.8	40.3	26.5	7.3	1.1	7.2	17.7	14.3	20.8
	UK	02-09	-55.7	14.7	01-97	48.9	12.1	-5.4	6.3	4.2	-13.7	-19.8	-30.6	-25.0	-30.1	-12.7	-7.2	-2.2
	INTENTIONS OF PLACING ORDERS (Question 3)	EU	01-09	-34.2	-5.7	02-90	10.3	-0.2	-2.3	-2.0	-6.0	-5.6	-11.6	-14.3	-11.9	-18.3	-12.7	-14.3
EA		12-08	-30.6	-9.6	02-90	9.6	-3.1	-1.2	-3.3	-6.0	-4.5	-10.7	-10.9	-11.2	-13.1	-13.0	-16.0	-16.5
BE		01-09	-37.3	-5.9	01-90	19.8	1.2	2.5	0.1	6.6	1.7	4.5	-7.4	-18.1	-23.6	-22.5	-20.1	-21.9
	BG	02-97	-43.1	10.1	01-07	49.5	10.6	2.6	15.2	12.6	19.7	29.0	23.4	34.7	26.5	30.1	-0.2	16.2
	CZ	02-96	-32.4	23.0	02-95	57.6	9.5	9.6	4.0	10.9	13.9	22.9	22.7	21.0	19.0	18.1	22.6	16.2
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	01-03	-40.2	-12.9	01-91	25.3	8.8	8.0	3.0	5.4	5.4	-5.2	-0.9	-3.5	-1.5	1.5	-1.0	-4.5
	EE	03-09	-58.8	11.4	03-02	62.8	28.7	31.2	31.2	31.5	14.6	8.2	6.3	7.9	5.2	3.7	5.8	9.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-12	-59.8	3.7	07-07	46.6	-32.6	-41.1	-56.4	-51.1	-44.5	-45.6	-47.1	-57.7	-55.9	-55.1	-57.7	-59.8
	ES	12-08	-37.4	-1.1	01-90	20.8	-27.3	-19.7	-10.1	-22.0	-16.8	-15.3	-15.9	-15.2	-16.0	-13.2	-23.4	-25.5
	FR	04-09	-33.7	-9.9	10-99	12.6	-5.6	-2.7	-5.5	-9.9	-10.3	-10.1	-14.4	-12.0	-14.3	-13.7	-16.9	-16.0
	IT	07-99	-81.2	-16.6	09-00	31.5	-5.7	2.3	-3.1	-7.1	-6.7	-12.0	-20.5	-13.1	-17.0	-24.0	-27.7	-27.2
	CY	09-11	-54.9	-10.2	03-07	34.8	-30.3	-40.5	-35.8	-34.6	-36.6	-50.4	-54.9	-46.5	-35.8	-42.8	-39.2	-47.1
	LV	02-09	-53.7	5.3	02-07	30.2	6.9	1.6	1.7	6.1	7.2	0.1	-3.1	0.1	-0.8	5.2	5.0	8.9
	LT	11-09	-86.1	4.2	12-06	55.7	7.3	39.8	19.3	15.0	16.4	-0.6	6.9	-8.1	3.1	18.6	-7.6	3.0
	HU	02-09	-48.8	-7.1	11-97	19.7	5.9	4.3	11.7	-2.7	4.2	-5.6	-8.3	-17.2	-14.6	-16.6	-23.5	-8.9
	NL	07-09	-25.2	6.3	08-99	29.0	18.5	16.7	19.7	5.7	18.8	-9.3	13.6	-0.3	-9.8	-6.6	-3.1	0.1
	AT	03-03	-39.1	-20.7	10-10	6.3	-13.0	-16.9	-19.3	-8.7	-11.0	-20.5	-18.5	-19.0	-21.5	-23.9	-20.9	-15.9
	PL	02-02	-24.3	-2.7	06-08	18.4	2.8	2.9	-1.8	-3.7	-3.9	-7.0	-3.4	-4.6	-4.3	-10.2	-11.0	-6.6
	PT	12-11	-42.1	-5.0	11-98	26.6	-21.8	-32.0	-28.9	-31.5	-32.8	-37.0	-40.8	-39.1	-42.1	-42.1	-41.1	-41.4
	RO	01-10	-25.7	15.2	03-97	80.5	2.8	5.6	8.2	5.8	5.0	2.2	6.8	6.0	10.2	11.4	6.4	14.3
	SI	03-09	-47.0	13.0	08-06	32.5	13.8	6.0	4.3	23.1	5.5	-5.1	17.9	1.6	-2.1	18.4	13.8	7.4
	SK	03-96	-18.8	34.1	01-02	79.8	43.4	46.8	53.2	38.2	42.9	45.9	50.6	42.0	37.7	34.7	36.9	28.5
	FI	03-09	-36.4	-5.8	09-07	21.3	13.9	10.5	8.3	4.4	15.1	-11.0	-2.1	1.1	-10.3	-15.1	-21.2	-11.4
	SE	01-09	-49.8	11.9	04-10	60.1	22.7	22.6	20.6	9.5	14.1	4.7	-12.4	-17.7	-12.1	-10.2	-16.5	-9.9
	UK	01-09	-65.7	6.6	12-01	44.4	4.8	-14.8	-3.1	-13.7	-17.5	-23.4	-34.4	-18.2	-44.5	-16.6	-11.7	-10.0
EMPLOYMENT EXPECTATIONS (Question 5)	EU	03-09	-18.4	-2.6	04-07	8.1	3.1	-0.5	-0.4	-1.3	-1.6	-3.1	-7.3	-8.6	-6.8	-3.3	-8.0	-8.8
	EA	04-09	-15.4	-3.5	03-91	7.9	1.0	0.3	-1.0	-0.7	-1.3	-2.5	-3.9	-4.4	-2.4	-3.8	-5.8	-6.9
	BE	04-09	-17.2	3.4	01-07	16.4	8.8	12.9	11.1	12.4	7.3	11.6	10.7	7.0	-2.3	5.3	6.1	-3.1
	BG	04-98	-44.6	-7.3	10-06	14.7	1.2	-0.8	-0.1	0.0	0.5	-1.0	-0.9	-0.3	0.3	0.2	-14.8	-14.9
	CZ	01-95	-40.7	5.2	02-08	37.3	11.6	10.5	11.8	7.3	1.0	6.5	0.8	9.8	14.9	12.0	0.0	-8.4
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	DE	12-02	-31.8	-8.3	12-10	11.2	10.2	8.4	6.0	4.9	2.4	1.4	6.5	3.1	6.6	3.6	3.3	3.5
	EE	03-09	-51.1	-3.1	04-07	25.0	8.1	5.8	7.0	11.9	0.1	-5.6	-3.6	3.1	2.6	0.1	2.3	2.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-69.9	21.6	03-98	62.0	-9.4	-12.9	-34.5	-22.9	-24.1	-21.8	-27.8	-22.4	-15.2	-39.8	-69.9	-44.6
	ES	12-08	-19.2	-1.7	12-98	7.7	-7.5	-9.6	-14.0	-13.3	-12.5	-11.8	-13.1	-14.5	-12.0	-14.3	-14.2	-13.7
	FR	05-09	-22.0	-1.5	12-00	12.3	-1.9	-3.1	-2.6	-5.2	-5.4	-4.9	-7.9	-6.4	-6.4	-4.1	-6.6	-10.2
	IT	01-97	-53.9	-5.0	01-00	34.3	-1.4	0.3	1.2	2.6	3.6	-1.5	-4.2	-0.8	1.3	-4.1	-5.0	-12.3
	CY	08-11	-17															

TABLE 5 (continued): **Monthly survey of retail trade (s.a.)** ^{(a) (b) (c)}

		Since 1990 (*)					2011												2012	
		Min.		Ave.	Max.															
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
SELLING-PRICE EXPECTATIONS (Question 6)	EU	09-09	-4.7	11.3	06-08	27.5	27.1	25.0	24.8	16.7	23.0	17.1	15.7	14.6	20.0	16.8	17.4	14.1		
	EA	09-09	-11.9	7.1	11-07	23.5	18.6	19.6	20.0	12.3	15.8	13.2	13.8	12.7	14.4	11.9	14.8	11.6		
	BE	08-09	-13.2	5.0	04-11	26.4	14.7	26.4	25.3	18.1	13.3	8.8	3.3	3.8	9.9	7.5	8.8	6.6		
	BG	11-09	-9.2	15.8	07-08	45.8	14.1	5.9	8.2	4.1	5.4	4.2	0.8	0.6	0.0	5.0	7.8	7.4		
	CZ	12-08	-11.3	2.3	01-04	22.5	2.0	10.1	6.4	2.2	6.0	7.3	5.9	2.1	10.5	21.5	11.1	0.9		
	DK	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	DE	09-09	-21.1	11.5	12-06	42.2	38.1	31.4	36.4	26.8	31.3	23.2	20.8	25.5	29.4	25.0	30.5	26.8		
	EE	03-09	-35.9	26.4	04-11	54.9	53.7	54.9	49.8	49.8	38.0	39.5	43.1	41.3	41.8	41.9	35.2	38.4		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	02-12	-31.3	3.2	05-08	33.6	-19.3	-26.7	-17.9	-16.0	-24.7	-21.0	-13.5	-21.4	-23.4	-20.8	-20.3	-31.3		
	ES	02-09	-18.6	8.3	01-05	28.7	-5.8	-1.7	-1.9	-12.5	-13.2	-6.7	-5.3	-6.7	-8.5	-13.3	-8.2	-10.5		
	FR	03-09	-29.4	-2.0	09-95	15.5	10.8	11.0	10.0	6.3	3.6	4.6	4.0	2.6	7.2	9.2	5.1	6.4		
	IT	08-05	-13.9	12.0	06-08	33.1	16.7	27.6	24.1	8.8	24.2	20.4	26.5	21.1	21.6	21.0	21.6	16.2		
	CY	03-09	-6.6	8.7	07-08	34.3	9.4	-1.7	3.2	3.7	-2.5	4.8	6.7	-3.0	2.1	-3.9	-4.3	-4.1		
	LV	01-10	-22.5	27.2	05-04	55.7	41.0	40.3	41.5	35.8	33.6	26.5	25.8	23.3	27.1	21.3	10.2	18.7		
	LT	07-09	-46.5	8.0	04-11	61.7	39.5	61.7	56.8	6.6	5.2	13.5	12.4	11.2	26.6	28.1	21.5	12.2		
	HU	03-10	3.6	47.8	05-96	81.3	32.5	24.6	14.9	15.0	13.3	23.2	22.4	31.9	51.5	49.5	44.4	31.9		
	NL	11-10	-18.7	8.9	07-11	24.5	17.7	20.6	20.5	14.1	24.5	22.1	19.2	4.2	10.1	4.7	9.7	3.5		
	AT	09-09	-1.0	11.7	02-08	34.1	19.9	19.6	20.2	22.1	25.5	20.9	25.0	28.2	15.4	3.4	18.6	10.9		
	PL	07-02	-7.0	17.4	03-09	39.4	30.7	27.0	23.8	20.5	20.4	20.6	20.6	21.2	23.8	26.2	25.8	22.8		
	PT	07-03	-19.6	9.1	07-05	27.2	10.0	7.5	7.6	5.0	-1.6	3.3	7.1	2.0	-3.1	-0.4	2.0	1.8		
	RO	09-09	8.6	33.7	10-04	56.0	36.8	42.0	39.6	33.0	20.5	18.9	22.3	27.6	23.2	17.5	23.1	18.4		
	SI	03-09	-32.6	12.2	02-08	40.2	15.7	22.2	6.1	21.9	24.2	-0.4	20.1	28.9	19.0	29.9	18.9	14.9		
	SK	07-09	-36.9	19.8	11-02	73.9	19.8	39.1	42.2	36.2	36.0	42.8	24.6	28.0	31.1	18.6	25.3	17.0		
	FI	09-09	-43.3	8.0	07-11	59.6	50.9	56.0	46.0	58.4	59.6	44.6	50.1	50.4	40.2	21.7	48.3	36.4		
	SE	07-05	-10.3	13.8	07-08	36.8	24.5	20.6	14.1	16.6	8.4	14.7	4.4	13.5	-1.2	2.2	-0.4	-7.0		
	UK	07-05	-2.4	24.4	01-11	66.9	61.3	46.6	46.9	34.4	56.3	34.4	25.9	21.6	44.8	35.4	28.0	27.0		

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

		Since 1990 (*)						2011										2012	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
CONSTRUCTION CONFIDENCE INDICATOR	EU	06-93	-45.6	-18.7	01-90	3.9	-30.5	-28.6	-27.7	-29.1	-27.5	-28.4	-31.2	-29.3	-28.5	-31.9	-30.6	-28.5	
	EA	09-93	-46.3	-17.4	02-90	6.1	-29.0	-27.3	-26.6	-26.8	-27.2	-26.0	-29.8	-27.3	-26.0	-28.9	-28.1	-24.5	
	BE	11-95	-35.1	-8.9	02-90	9.7	-2.2	-4.6	-3.0	-2.5	-3.8	-4.1	-4.2	-6.7	-8.5	-7.8	-7.4	-8.9	
	BG	10-09	-56.0	-23.6	11-07	23.9	-31.3	-32.1	-26.5	-26.1	-28.6	-29.1	-28.4	-28.3	-30.4	-41.3	-44.0	-48.5	
	CZ	02-99	-54.9	-17.3	01-05	5.3	-41.8	-40.1	-40.0	-41.4	-39.8	-40.1	-37.8	-36.6	-37.4	-44.1	-46.4	-44.8	
	DK	10-09	-50.0	-9.5	11-06	24.2	-15.1	-19.4	-13.9	-18.3	-16.2	-17.5	-13.3	-14.5	-16.8	-21.8	-19.5	-21.2	
	DE	12-02	-55.4	-30.7	02-90	2.2	-9.0	-7.3	-6.2	-7.7	-7.1	-6.2	-6.5	-9.2	-7.3	-8.6	-8.6	-7.4	
	EE	04-09	-76.0	-0.3	05-06	48.8	-3.4	-1.4	9.1	16.0	10.6	10.0	10.5	0.6	5.8	3.7	1.0	-1.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-11	-77.4	-17.9	04-00	32.5	-67.8	-71.0	-64.6	-73.9	-75.0	-77.4	-61.2	-70.6	-70.2	-60.4	-61.2	-56.2	
	ES	09-11	-64.2	-7.3	12-98	39.5	-59.6	-52.2	-58.1	-55.8	-58.0	-53.7	-64.2	-49.0	-52.7	-59.1	-58.4	-45.3	
	FR	01-93	-62.3	-12.6	10-00	44.9	-14.8	-11.8	-8.6	-9.2	-6.4	-8.7	-14.2	-13.8	-14.7	-13.8	-12.2	-13.0	
	IT	09-93	-75.4	-22.2	04-90	13.4	-34.7	-37.9	-32.1	-35.7	-36.3	-35.2	-35.3	-35.5	-26.4	-32.3	-29.3	-27.3	
	CY	02-12	-60.0	-14.2	12-03	36.5	-45.6	-45.9	-42.2	-46.6	-49.3	-50.7	-49.4	-52.1	-45.6	-51.5	-55.4	-60.0	
	LV	07-09	-79.4	-26.7	01-07	19.2	-27.2	-28.2	-24.9	-21.9	-17.1	-19.1	-21.7	-21.4	-12.4	-18.7	-22.2	-19.0	
	LT	05-09	-92.9	-35.8	01-07	13.4	-22.0	-21.1	-19.3	-17.2	-23.8	-22.6	-29.0	-30.3	-33.4	-31.3	-33.5	-36.9	
	LU	03-94	-70.9	-23.8	03-90	26.4	-5.1	-5.5	-7.4	-6.5	-7.8	-3.3	-8.1	-3.1	-5.0	-3.0	-5.9	:	
	HU	04-09	-56.0	-17.6	08-98	11.5	-33.0	-33.1	-35.8	-39.4	-40.8	-43.0	-49.9	-47.9	-47.9	-44.2	-43.9	-49.2	
	NL	07-09	-38.2	-3.6	12-00	27.1	-13.3	-15.5	-17.7	-15.0	-17.2	-16.4	-19.2	-22.7	-14.1	-23.5	-27.3	-29.5	
	AT	04-96	-56.4	-19.6	07-07	5.8	-6.8	-13.0	-8.7	-4.4	-12.4	0.9	-7.1	-11.7	-8.2	-0.2	-6.9	-4.3	
	PL	02-02	-67.9	-34.4	02-08	-0.7	-23.9	-23.1	-23.4	-23.3	-24.5	-25.6	-26.5	-28.2	-29.7	-31.2	-30.9	-31.1	
	PT	02-12	-68.6	-29.0	12-97	1.9	-50.7	-59.8	-61.6	-59.2	-57.6	-64.2	-61.0	-59.8	-66.2	-62.5	-66.1	-68.6	
	RO	09-99	-60.4	-12.9	06-96	34.6	-26.6	-27.4	-23.8	-23.1	-18.8	-21.7	-21.3	-21.9	-22.5	-24.8	-19.5	-24.1	
	SI	03-10	-63.9	-9.9	03-07	27.8	-47.4	-45.6	-43.4	-43.5	-45.0	-42.1	-44.7	-44.2	-43.9	-38.6	-37.7	-36.3	
	SK	07-99	-86.1	-26.4	03-97	17.5	-43.7	-41.7	-41.6	-44.2	-45.7	-47.1	-45.7	-37.9	-35.6	-39.8	-41.5	-48.7	
	FI	06-91	-99.0	-18.5	06-98	36.5	0.8	1.5	1.4	4.1	3.8	2.5	-5.5	-9.0	-1.2	-14.0	-1.6	-3.2	
	SE	12-93	-82.9	-24.8	08-07	47.6	20.9	18.3	19.7	14.3	9.2	2.1	3.5	3.3	0.7	0.9	1.9	-5.5	
	UK	06-91	-79.3	-22.2	10-07	5.5	-44.4	-40.1	-38.2	-44.1	-33.4	-41.9	-42.3	-41.1	-41.4	-47.4	-43.5	-44.3	
ORDER BOOKS (Question 3) Component of the construction confidence indicator	EU	06-93	-58.6	-27.8	03-90	-0.2	-42.0	-39.6	-36.8	-37.4	-36.6	-39.5	-41.0	-38.5	-36.7	-39.4	-39.1	-37.8	
	EA	08-93	-57.6	-24.9	07-06	1.5	-37.8	-35.6	-33.6	-32.1	-33.7	-34.1	-37.2	-33.6	-30.5	-33.5	-33.2	-31.3	
	BE	01-96	-47.2	-17.7	03-07	3.5	-11.0	-12.2	-10.3	-9.3	-11.3	-10.1	-10.6	-13.7	-17.1	-15.5	-12.4	-14.3	
	BG	02-12	-80.1	-41.3	10-07	0.8	-51.5	-52.6	-50.3	-52.5	-51.2	-52.8	-47.5	-48.6	-51.2	-62.4	-71.6	-80.1	
	CZ	05-99	-64.9	-22.0	12-02	10.9	-54.1	-54.0	-49.5	-53.3	-55.3	-53.4	-51.9	-51.6	-54.0	-60.0	-63.0	-58.0	
	DK	01-10	-66.0	-13.2	07-06	33.4	-33.1	-37.3	-30.1	-33.0	-27.0	-32.2	-24.6	-25.1	-27.0	-27.7	-23.4	-23.2	
	DE	07-02	-66.5	-41.3	02-91	-10.2	-20.4	-16.2	-12.4	-13.8	-13.6	-11.9	-13.3	-15.8	-15.5	-17.9	-18.6	-15.3	
	EE	07-09	-82.8	-8.3	04-06	59.1	-26.5	-25.4	-7.0	-0.1	-0.1	-3.8	2.0	-9.7	-3.7	-5.2	-5.5	-6.3	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	11-11	-98.6	-40.3	04-00	16.0	-75.3	-72.1	-70.4	-82.5	-81.8	-85.1	-81.2	-92.3	-98.6	-86.2	-85.9	-61.8	
	ES	08-93	-64.9	-4.0	11-05	54.2	-54.0	-47.0	-48.9	-42.2	-47.1	-50.5	-56.6	-42.4	-36.7	-42.0	-45.1	-39.7	
	FR	07-93	-71.3	-19.9	10-00	50.9	-30.5	-29.1	-24.8	-25.8	-22.7	-23.3	-29.5	-25.7	-25.2	-24.5	-21.9	-24.1	
	IT	01-94	-94.5	-36.3	04-90	6.5	-51.6	-54.0	-48.6	-50.4	-54.2	-54.1	-53.3	-50.5	-43.6	-49.6	-45.0	-44.4	
	CY	02-12	-78.7	-25.4	12-03	43.0	-71.7	-73.1	-65.3	-66.5	-72.7	-72.6	-74.6	-71.3	-67.5	-73.4	-73.0	-78.7	
	LV	09-09	-92.3	-47.1	01-07	8.5	-55.8	-60.3	-51.9	-48.4	-41.1	-41.6	-37.5	-36.3	-33.0	-33.6	-37.0	-38.8	
	LT	10-09	-99.7	-56.9	03-07	1.2	-55.6	-54.9	-50.0	-49.4	-50.6	-46.5	-50.1	-46.1	-49.7	-49.1	-51.1	-54.4	
	LU	08-93	-70.1	-26.2	05-00	15.5	-19.0	-21.0	-21.6	-18.7	-19.2	-10.9	-21.2	-14.2	-11.7	-12.7	-18.2	:	
	HU	05-09	-69.2	-28.7	09-98	2.8	-50.6	-52.2	-50.8	-53.8	-57.2	-61.3	-67.6	-64.7	-66.1	-65.9	-57.3	-63.3	
	NL	08-10	-47.5	-8.9	02-08	21.1	-25.0	-27.2	-26.8	-22.3	-23.7	-21.7	-28.4	-27.7	-21.1	-27.4	-32.9	-36.9	
	AT	04-96	-59.1	-28.1	11-06	-1.3	-9.7	-17.6	-15.6	-10.4	-18.5	-11.3	-10.7	-15.2	-13.8	-10.2	-13.1	-9.2	
	PL	10-02	-86.4	-57.7	02-08	-24.7	-46.3	-43.3	-42.2	-41.4	-42.2	-43.0	-43.0	-44.5	-45.3	-47.5	-48.2	-48.6	
	PT	02-12	-79.8	-45.5	05-08	-4.6	-68.0	-76.1	-76.6	-72.6	-68.2	-74.4	-72.2	-73.4	-76.3	-73.7	-76.5	-79.8	
	RO	09-99	-89.1	-19.2	03-98	63.2	-46.4	-45.8	-42.5	-38.7	-33.7	-36.3	-35.6	-35.2	-35.5	-40.8	-33.0	-39.5	
	SI	07-10	-79.1	-12.4	08-04	31.7	-58.6	-53.6	-52.5	-55.3	-59.6	-53.7	-57.4	-60.1	-58.1	-52.3	-52.3	-45.6	
	SK	03-94	-92.8	-42.0	03-97	-4.5	-48.4	-52.4	-50.8	-58.2	-61.0	-60.0	-60.7	-53.3	-51.1	-54.9	-56.9	-62.4	
	FI	06-94	-99.0	-29.7	11-07	27.8	-5.3	0.2	-8.6	2.6	-0.7	-8.9	-5.4	-18.5	1.2	-16.1	-6.8	-5.2	
	SE	05-97	-97.4	-36.8	05-07	43.3	-12.3	-8.6	-9.4	-15.0	-16.7	-17.5	-15.0	-12.1	-13.7	-16.8	-12.1	-23.0	
	UK	06-91	-86.6	-36.3	10-07	-1.1	-60.7	-55.5	-49.5	-57.4	-47.0	-60.5	-57.6	-58.4	-59.7	-61.3	-61.9	-60.5	
EMPLOYMENT EXPECTATIONS (Question 4) Component of the construction confidence indicator	EU	10-92	-34.9	-9.6	03-07	11.6	-18.9	-17.7	-18.5	-20.7	-18.4	-17.3	-21.5	-20.0	-20.3	-24.5	-22.0	-19.2	
	EA	06-93	-36.6	-9.9	02-90	13.4	-20.1	-18.9	-19.6	-21.5	-20.8	-17.9	-22.4	-21.1	-21.4	-24.4	-22.9	-17.7	
	BE	11-95	-25.1	-0.1	02-90	20.8	6.7	3.0	4.3	4.3	3.6	1.9	2.3	0.2	0.1	0.0	-2.5	-3.4	
	BG	10-09	-49.3	-6.0	12-07	49.7	-11.0	-11.6	-2.6	0.3	-6.1	-5.5	-9.3	-8.1	-9.5	-20.3	-16.4	-16.8	
	CZ	03-99	-53.1	-12.6	01-96	19.7	-29.6	-26.2	-30.4	-29.5	-24.4	-26.7	-23.6	-21.7	-20.8	-28.1	-29.8	-31.6	
	DK	03-09	-38.0	-5.8	03-98	42.0	2.8	-1.6	2.4	-3.6	-5.4	-2.8	-2.0	-3.9	-6.7	-15.9	-15.6	-19.2	
	DE	12-96	-50.0	-20.0	02-90	18.9	2.4	1.5	0.1	-1.5	-0.7	-0.4	0.2	-2.5	0.8	0.7	1.3	0.6	
	EE	03-09	-75.9	7.8	01-97	68.6	td												

TABLE 6 (continued): **Monthly survey of construction industry (s.a.)** ^(a)

		Since 1990 (*)					2011											2012	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	05-09	-32.9	-6.5	02-07	16.6	-10.9	-6.6	-8.0	-8.1	-7.9	-10.2	-12.6	-8.7	-15.1	-14.0	-8.9	-14.9	
	EA	06-09	-34.3	-7.0	09-06	17.2	-10.2	-7.7	-8.5	-8.2	-9.7	-10.1	-16.3	-8.0	-16.2	-13.3	-8.6	-15.9	
	BE	03-96	-25.3	-2.9	02-90	12.9	7.6	9.1	1.6	6.3	4.1	-1.5	-0.9	-1.4	-1.8	4.2	9.1	0.1	
	BG	10-00	-51.3	-9.9	12-05	28.2	-10.9	-13.4	-8.2	-8.1	-6.5	-9.3	-5.1	-10.2	-2.6	-18.0	-22.0	-27.9	
	CZ	09-98	-2.2	28.9	01-05	78.4	24.5	10.5	9.5	11.0	3.7	2.3	14.2	9.7	0.2	-0.2	-0.2	9.8	
	DK	03-10	-46.0	-5.2	02-07	21.0	-16.3	-9.5	-3.0	-1.5	1.4	0.0	2.4	-3.8	-1.5	0.6	4.0	4.1	
	DE	03-05	-45.3	-16.0	03-91	39.5	13.5	8.0	-2.3	-0.7	-3.0	-3.2	-7.0	0.3	-5.3	4.1	0.4	-14.1	
	EE	06-09	-50.5	13.1	06-02	87.1	7.3	19.1	18.5	23.0	26.5	20.3	33.9	23.3	27.7	23.8	37.3	17.9	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-11	-73.7	-0.2	06-98	60.6	-56.3	-57.3	-64.0	-60.9	-65.0	-73.7	-42.5	-46.1	-41.7	-29.4	-51.8	-38.6	
	ES	07-97	-50.7	2.0	06-99	47.8	-24.9	-19.9	-19.4	-18.5	-18.4	-17.4	-32.7	-2.2	-33.6	-27.6	-12.6	-22.6	
	FR	01-93	-65.8	-4.0	04-00	51.3	-3.1	12.0	13.8	15.3	11.1	9.4	4.4	1.1	1.0	0.8	6.1	4.8	
	IT	02-93	-56.7	-13.4	06-04	19.4	-30.1	-34.6	-25.5	-28.1	-31.3	-29.9	-34.2	-32.5	-29.7	-33.6	-26.5	-32.9	
	CY	10-09	-68.8	-18.5	09-02	63.6	-46.0	-45.4	-34.1	-45.7	-49.0	-46.7	-39.9	-45.9	-36.5	-57.6	-40.5	-54.9	
	LV	07-09	-74.3	-5.4	06-02	41.9	-14.0	-3.1	0.2	5.2	16.7	10.2	9.2	11.9	24.9	10.2	1.0	-12.3	
	LT	06-09	-85.7	-3.5	06-02	81.1	-0.5	7.7	19.8	11.5	11.3	15.9	1.5	-0.5	-2.4	-4.5	-1.9	-6.9	
	LU	08-99	-78.6	-23.4	09-99	49.4	-13.8	-6.7	-4.8	0.9	4.6	-1.2	-10.2	-6.4	-0.7	-2.6	-12.5	:	
	HU	05-09	-54.5	-15.9	03-99	14.0	-25.8	-28.2	-27.1	-25.9	-30.7	-41.6	-43.1	-43.0	-49.6	-44.2	-44.0	-41.5	
	NL	03-10	-47.4	-3.9	03-97	36.5	-8.4	-5.2	-7.4	-7.5	-4.1	2.1	-11.5	-16.6	-18.8	-14.5	-6.3	-13.0	
	AT	04-96	-83.7	-1.4	01-04	30.2	8.0	23.1	13.0	11.0	12.1	15.8	4.0	11.1	4.3	22.6	14.5	10.1	
	PL	03-04	-26.9	6.1	01-05	45.3	1.5	7.1	5.4	4.7	1.7	-2.0	-1.6	-4.4	-6.4	-7.3	-5.6	-4.4	
	PT	02-12	-58.9	-12.4	05-97	26.1	-36.7	-49.2	-41.6	-47.3	-45.5	-52.0	-37.0	-40.9	-44.8	-45.9	-46.9	-58.9	
	RO	06-99	-99.0	8.8	04-02	98.8	-14.0	-11.1	-6.6	-4.5	-5.4	-8.2	-8.8	-8.4	-10.2	-15.1	-6.7	-11.8	
	SI	10-09	-65.6	1.6	03-07	48.1	-31.6	-23.8	-25.1	-25.8	-33.0	-33.5	-36.5	-25.1	-31.2	-32.5	-26.9	-28.9	
	SK	06-99	-43.4	6.9	12-04	56.6	3.8	-5.3	-14.6	-17.4	-14.4	-28.6	-29.8	-23.1	-21.6	-27.3	-21.9	-11.0	
	FI	09-91	-99.7	-4.3	06-98	47.1	22.1	23.1	22.5	19.0	21.3	8.8	7.2	9.5	24.3	3.8	2.3	-7.3	
	SE	12-91	-66.7	-3.3	12-10	61.8	60.6	55.0	45.7	42.6	29.2	33.1	19.1	13.0	11.7	18.6	13.8	14.7	
	UK	06-91	-68.2	-7.4	01-04	16.2	-24.3	-11.9	-15.8	-17.6	-8.3	-17.8	-6.8	-14.7	-17.3	-22.3	-14.0	-18.7	
PRICE EXPECTATIONS (Question 5)	EU	05-09	-34.3	4.4	05-90	26.9	-1.7	1.3	-3.3	-4.6	-3.9	-5.7	-8.2	-7.8	-10.2	-8.8	-5.4	-7.8	
	EA	05-09	-32.8	1.7	05-90	42.5	-2.1	1.0	-5.3	-5.6	-5.9	-8.5	-10.5	-10.6	-14.1	-10.5	-7.4	-9.7	
	BE	01-96	-20.0	0.6	01-90	32.5	9.2	6.6	8.0	5.9	2.7	5.4	3.6	0.4	1.9	-0.2	1.0	2.4	
	BG	10-09	-18.1	30.9	01-95	91.3	6.9	4.9	2.4	4.0	5.6	3.7	3.4	-0.9	-4.4	1.5	0.5	-3.8	
	CZ	03-11	-27.7	29.4	02-95	81.6	-27.7	-15.9	-18.1	-15.6	-10.5	-12.6	-5.8	-11.9	-9.5	-8.1	-12.6	-15.7	
	DK	02-09	-53.1	-16.2	02-06	8.3	-7.4	-12.2	-13.0	-15.1	-17.8	-14.2	-16.7	-15.2	-15.5	-19.9	-17.1	-16.3	
	DE	02-96	-44.2	-12.4	02-90	44.7	-1.3	1.2	-0.5	0.3	-1.5	-5.3	-7.2	-10.0	-9.6	-6.1	-6.8	-4.9	
	EE	02-09	-59.8	27.6	04-94	88.3	67.5	72.8	70.9	68.6	62.7	55.5	52.8	45.6	33.8	31.7	39.6	43.2	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	12-11	-47.8	-0.2	06-95	35.3	-23.3	-23.1	-19.8	-24.7	-21.2	-23.1	-32.2	-34.9	-40.5	-47.8	-43.6	-24.3	
	ES	05-09	-35.2	11.6	08-99	75.5	13.4	15.7	-7.6	-5.9	-8.8	-13.2	-18.9	-6.0	-25.3	-10.5	2.1	-14.6	
	FR	06-09	-55.7	-15.0	04-07	12.7	-16.7	-12.0	-11.9	-15.4	-12.4	-13.6	-14.5	-19.3	-19.6	-22.3	-21.6	-21.7	
	IT	05-09	-20.7	9.7	05-90	60.6	-9.2	-10.1	-11.3	-10.9	-10.1	-8.5	-5.2	-12.4	-7.0	-4.8	-5.8	-2.6	
	CY	01-10	-51.4	3.5	06-04	75.5	-14.3	-24.3	-31.0	-23.6	-38.9	-42.3	-27.3	-31.7	-38.9	-33.4	-36.6	-37.7	
	LV	05-09	-55.8	24.5	02-07	75.0	30.8	35.1	33.1	32.9	31.5	27.6	29.4	26.6	32.9	18.6	21.6	29.2	
	LT	03-09	-70.5	27.5	01-95	89.1	37.0	30.0	37.2	40.2	33.0	27.5	10.4	12.5	9.2	7.9	11.1	21.5	
	LU	05-93	-68.3	-29.2	11-00	24.8	-17.8	-14.6	-15.5	-7.1	-16.4	-10.2	-6.8	-1.8	3.8	-7.8	-11.7	:	
	HU	03-10	-22.6	2.6	03-01	33.2	-5.6	-8.1	-8.2	-14.4	-9.1	-15.5	-19.0	-19.7	-13.1	-14.4	-16.3	-15.1	
	NL	07-09	-22.5	23.0	04-01	68.9	11.0	7.1	3.9	4.1	7.9	0.9	1.0	-0.7	2.6	-2.2	-4.6	1.0	
	AT	02-96	-59.6	-7.0	11-03	32.9	7.6	11.1	5.7	2.8	5.0	4.7	-1.3	4.7	3.2	6.4	7.8	7.9	
	PL	03-02	-27.5	12.3	06-07	47.0	6.4	5.5	3.4	0.1	0.1	-0.8	-2.1	-3.1	-3.2	-2.9	-5.5	-5.8	
	PT	05-03	-42.4	-9.1	06-90	45.8	-34.8	-36.1	-25.9	-27.5	-31.9	-29.4	-24.7	-23.4	-29.3	-28.1	-29.2	-35.1	
	RO	03-10	-8.0	56.2	11-93	97.2	16.3	11.2	15.8	14.0	9.9	11.6	9.8	3.0	5.1	9.3	7.0	4.0	
	SI	01-10	-44.1	-2.1	02-08	25.4	-16.1	-4.5	-10.4	-5.8	-12.1	-13.8	-13.0	-11.6	-14.1	-14.2	-11.7	-15.1	
	SK	04-09	-22.0	41.2	06-97	93.3	4.3	5.1	3.6	7.2	6.3	-1.1	5.1	-6.1	3.4	-5.0	2.9	-16.1	
	FI	04-09	-83.4	4.4	05-97	57.4	27.5	43.1	37.1	36.4	32.6	11.6	-0.7	-12.4	1.3	1.2	-2.3	-0.5	
	SE	06-91	-75.3	-8.8	02-11	63.7	49.0	45.9	45.7	31.9	26.3	20.9	4.6	2.7	-7.6	-7.1	-5.8	-5.7	
	UK	12-90	-56.0	12.0	07-04	43.5	-6.7	-2.0	-2.4	-5.9	-0.6	0.8	-2.6	0.3	2.5	-4.6	1.9	-2.2	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: **Monthly survey of financial services sector** ^{(a) (b)}

		Since 04/2006					2011												2012	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
		Date	Value		Date	Value														
FINANCIAL SERVICES	EU	01-09	-20.0	15.3	04-06	43.3	22.7	23.7	21.8	15.9	11.3	3.2	-0.3	-8.7	-4.7	-7.2	-1.2	3.4		
CONFIDENCE INDICATOR	EA	01-09	-21.8	15.4	04-06	42.6	26.1	29.4	25.8	18.3	7.5	-2.1	-3.3	-15.8	-10.9	-15.8	-6.7	-2.7		
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	02-09	-31.6	11.5	04-06	38.6	21.5	24.0	22.2	11.9	7.2	-2.6	-7.8	-11.9	-6.3	-8.6	-6.9	0.3		
	EA	03-09	-30.1	11.7	04-06	39.6	26.4	29.7	26.9	13.8	4.3	-8.8	-11.7	-21.6	-13.2	-20.6	-12.7	-5.8		
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	03-09	-24.9	12.9	04-06	41.6	19.4	18.0	15.0	12.0	10.9	4.0	0.9	-10.8	-3.7	-9.9	-4.4	3.8		
	EA	03-09	-25.3	13.1	04-06	40.3	22.2	25.1	21.5	18.2	5.0	-0.6	-2.7	-18.7	-9.3	-17.9	-7.3	-3.2		
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	01-09	-18.2	21.6	04-06	49.5	27.0	29.3	28.3	23.8	15.7	8.2	5.9	-3.2	-4.2	-3.0	7.6	6.3		
	EA	01-09	-19.9	21.6	04-06	47.8	29.8	33.5	28.9	22.8	13.2	3.3	4.4	-7.1	-10.2	-8.9	0.0	1.0		
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	7.6	01-07	23.3	8.3	4.0	9.9	4.2	4.3	6.0	-1.4	-0.8	-1.0	-2.2	-0.1	-4.1		
	EA	02-09	-10.9	8.7	09-08	25.7	8.8	4.6	11.0	7.8	6.6	4.4	-2.6	-7.5	-7.7	-4.6	-2.0	-8.2		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	9.7	04-06	30.0	16.9	14.4	6.6	10.2	5.8	4.0	1.6	1.0	-1.5	-3.2	-3.3	2.0		
	EA	01-09	-11.6	9.7	04-06	29.5	19.5	11.0	10.5	8.8	6.6	1.2	-3.0	-2.6	-3.3	-9.5	-8.3	0.3		

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(b) Data are not seasonally adjusted.

(c) Component of the confidence indicator.

Information

The European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by the Directorate-General Financial en Economic Affairs (DG ECFIN), Unit Forecasts and economic situation (A4), Sector Business and consumer surveys and short-term forecasts.

To obtain additional information regarding these survey results you can contact the European Commission at the following addresses:

Mail: European Commission
DG ECFIN / Unit A4
200, Rue de La Loi
B-1049 Brussels

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: ec.europa.eu/economy_finance/bcs

Upcoming releases:	Flash Consumer Confidence Indicator	22 March 2012
	Economic Sentiment Indicator	29 March 2012
	Business Climate Indicator for the euro area	29 March 2012