

EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS



FLASH CONSUMER CONFIDENCE INDICATOR
FOR EU AND EURO AREA

October 2011

Final results for October, including the country breakdowns, will be published in the ESI press release of 27 October 2011

http://ec.europa.eu/economy_finance/db_indicators/surveys

In October 2011, the DG ECFIN flash estimate¹ of the consumer confidence indicator² declined in both the EU (down to -20.2 from -19.1 in September 2011) and the euro area (down to -19.9 from -19.1 in September 2011).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010.

Scheduled publication dates

	Flash estimate	Final release EU, euro area and Member States
November 2011	22 November 2011	29 November 2011
December 2011	21 December 2011	6 January 2012
January 2012	23 January 2012	30 January 2012

¹ The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 21 EU countries, covering about 95.9% of the total private final consumption expenditure. For the euro-area indicator, the 15 countries included represent 99.7% of the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm