



FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

August 2010

Final results for August, including the country breakdowns, will be published in the ESI press release of 30 August 2010

http://ec.europa.eu/economy_finance/db_indicators/surveys

In August 2010, the DG ECFIN flash estimate¹ of the consumer confidence indicator² signals a significant improvement for both the euro area aggregate (up to -11.7 from -14 in July) and the EU as a whole (up to -11.4 from -13.8 in July).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010.

Scheduled publication dates

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
September 2010	22 September 2010	29 September 2010
October 2010	21 October 2010	28 October 2010
November 2010	22 November 2010	29 November 2010

¹ The Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 23 EU countries, covering about 96% of the total weight for the construction of the EU consumer confidence indicator. For the euro area indicator, the 13 countries included represent 94% of the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm