EUROPEAN COMMISSION DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS



FLASH CONSUMER CONFIDENCE INDICATOR

FOR EU AND EURO AREA

June 2010

Final results for June, including the country breakdowns, will be published in the ESI press release of 29 June 2010 http://ec.europa.eu/economy_finance/db_indicators/surveys

In June 2010, the DG ECFIN flash estimate¹ of the consumer confidence indicator² signals a slight improvement for the euro area aggregate (up to -17.3 after -17.8 in May). Confidence remained broadly unchanged among EU consumers (at -14.9 after -15.0 in May).

Computation of Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the <u>European Business Cycle Indicators</u> of January 2010.

Scheduled publication dates

Consumer confidence for	Flash estimate	Final release EU, euro area and Member States
July 2010	22 July 2010	29 July 2010
August 2010	23 August 2010	30 August 2010
September 2010	22 September 2010	29 September 2010

¹ Consumer survey data from 25 EU countries were used to compute the Flash CCI. These represent 98% of the total weight of final EU consumer confidence. For the euro area, the 15 countries included represent 97% of the total.

² Consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link:

http://ec.europa.eu/economy finance/db indicators/surveys/index en.htm