

EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR ECONOMIC AND FINANCIAL AFFAIRS



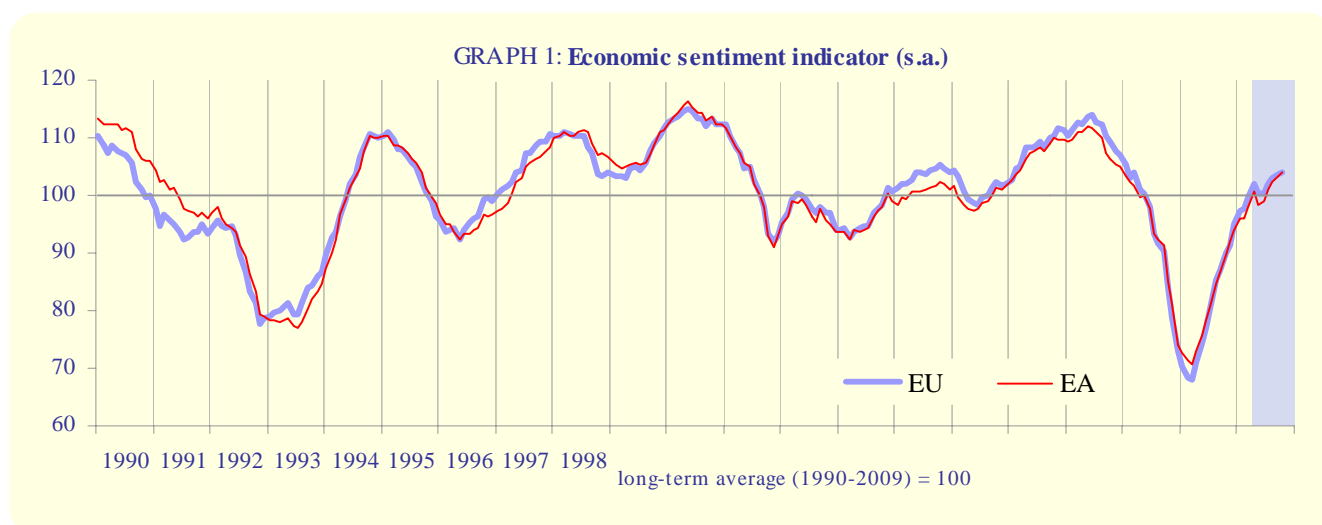
BUSINESS AND CONSUMER SURVEY RESULTS

October 2010

Important notice: since May 2010 business surveys data are classified in accordance with an updated version of the Nomenclature of Economic Activities (NACE rev. 2) causing a potential break in series at this date

Upcoming releases of Business and Consumer Survey results – Flash CCI: 22 November, ESI: 29 November, 2010

ec.europa.eu/economy_finance/bcs



Economic Sentiment improves further in both the EU and the euro area

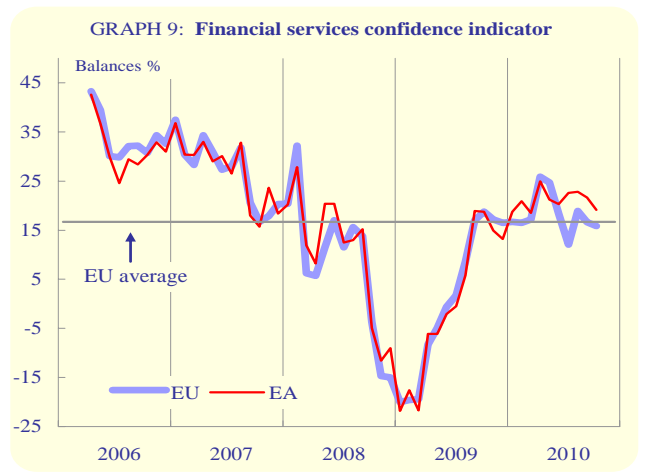
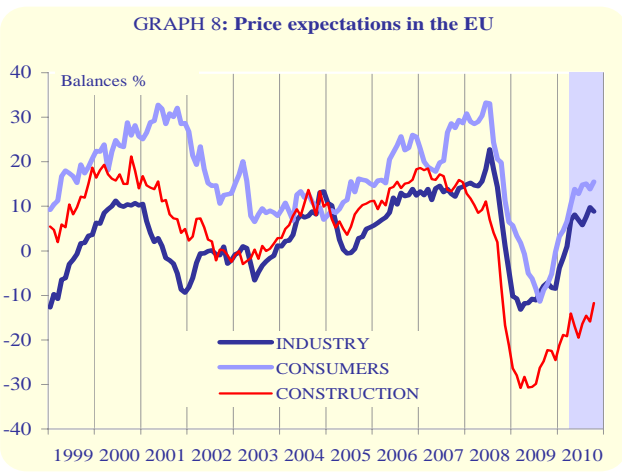
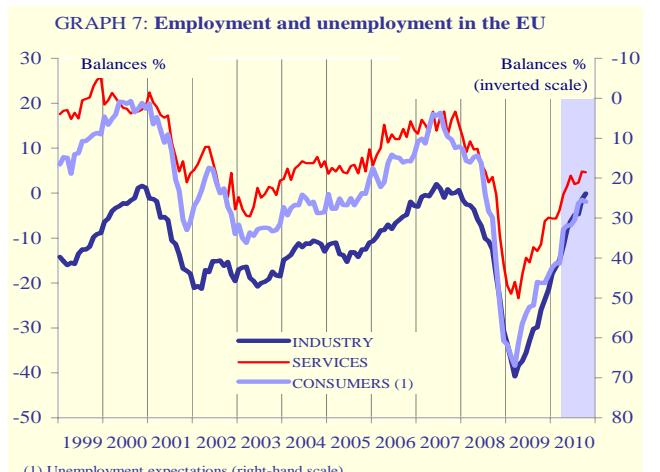
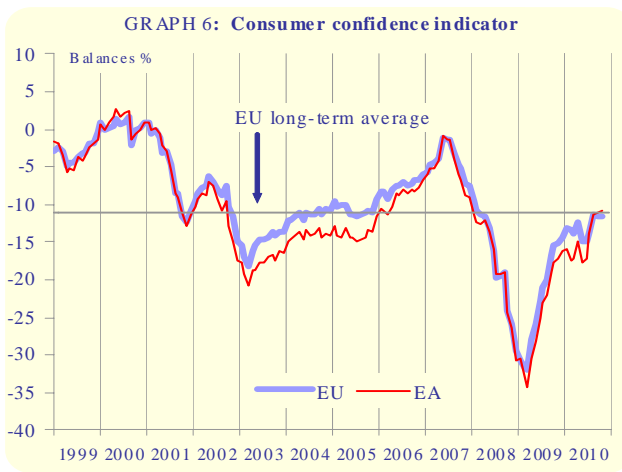
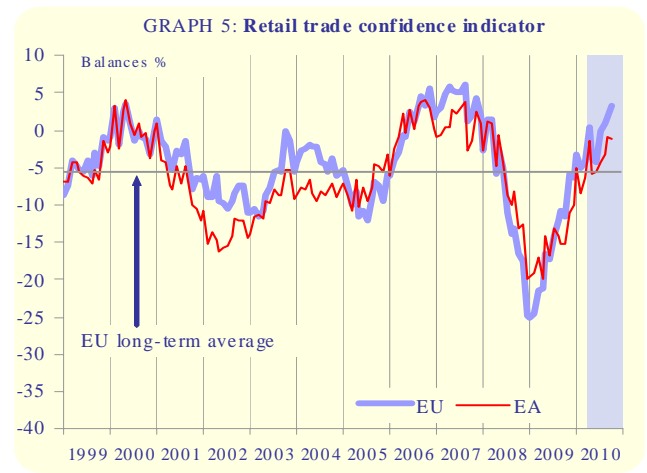
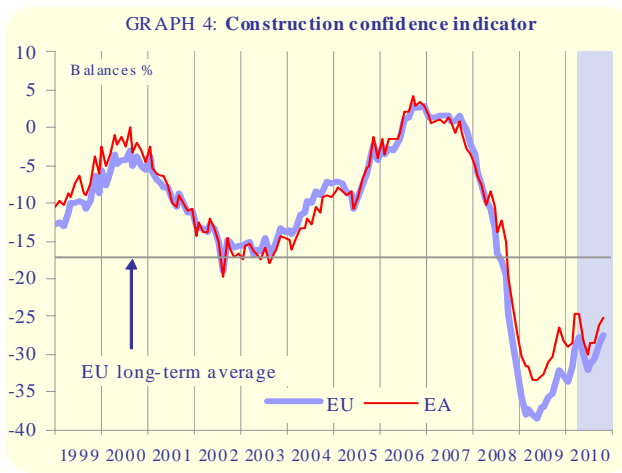
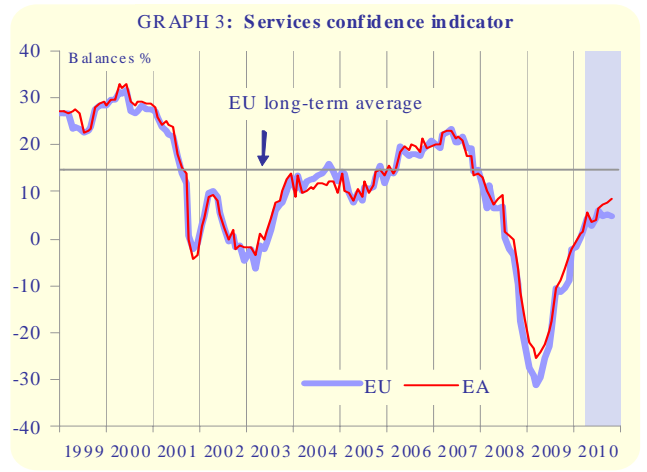
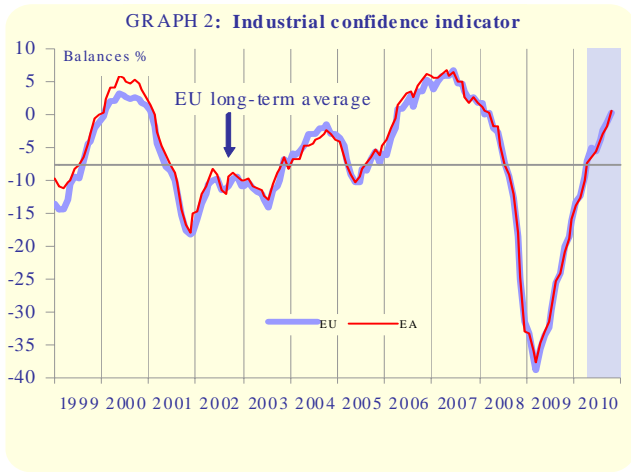
In October, the *Economic Sentiment Indicator* (ESI) continued to improve in both the EU and the euro area. The indicator increased by 0.5 of a point in the EU and, more significantly, by 0.9 of a point in the euro area, reaching 104.1 in both areas. In both the EU and the euro area the ESI is now above its long-term average.

The majority of Member States reported improvements in sentiment. Among the seven largest Member States, *France* registered the most significant increase (+3.4), followed by the *Netherlands* (+2.8). Improvements were less pronounced in *Poland* (+0.5), *Germany* (+0.3), *Italy* (+0.3) and in the *UK* (+0.3). In contrast, sentiment worsened slightly in *Spain* (-0.2). *France*, *Germany*, the *Netherlands* and the *UK* are all above their long-term average.

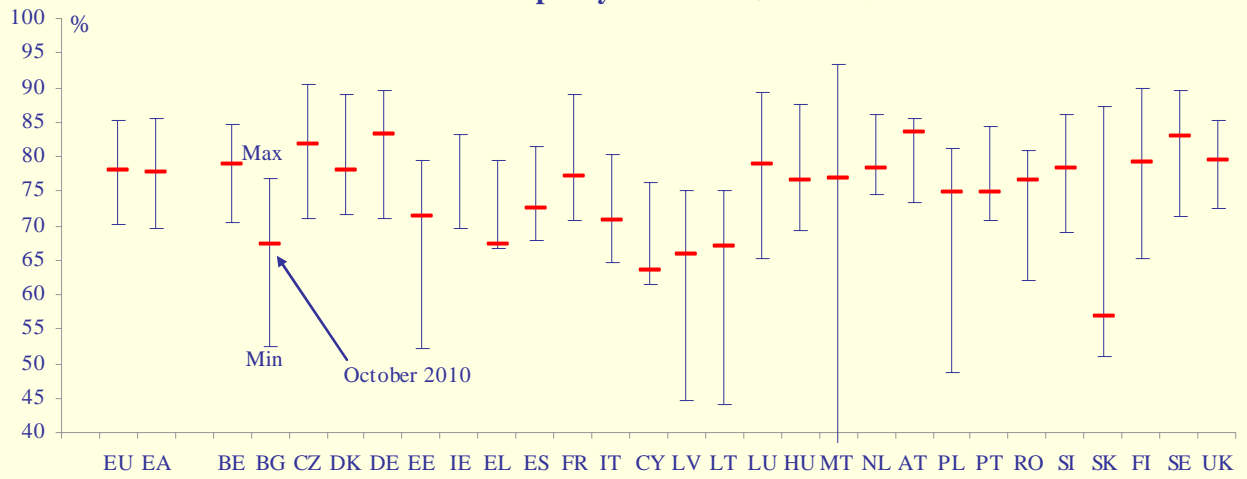
Sentiment in *industry*, which increased by 2 points in the euro area and by 1 point in the EU, was the main driver of the overall improvement. Gains in confidence in this sector were broad based while reflecting in particular sizeable improvements in *order books* and *production expectations*. Industrialists' *employment expectations* have also become more upbeat, particularly in the euro area. The quarterly manufacturing survey (also released this month) indicates a strong improvement in *export volume expectations*. In contrast, the increase in *capacity utilisation* edged up only modestly. *Capacity utilisation* now stands at about 78% in both the EU and the euro area, still below the long term average (81%).

As indicated in the flash estimate released on 21 October, confidence remained broadly unchanged among *consumers*. Confidence in *services* remained broadly unchanged. Sentiment in the *retail* sector increased by 1 point in the EU, mainly driven by a buoyant assessment of the *present business situation* in the UK, and remained unchanged in the euro area. Sentiment in *construction* increased by 1 point in both regions.

Confidence in *financial services* –not included in the ESI– recorded the second drop in a row in both the EU and the euro area (-1 and -3, respectively), driven mainly by a more negative assessment of the *business situation over the past 3 months*.



GRAPH 10: Capacity utilisation (since 1990)



GRAPH 11: Capacity utilisation

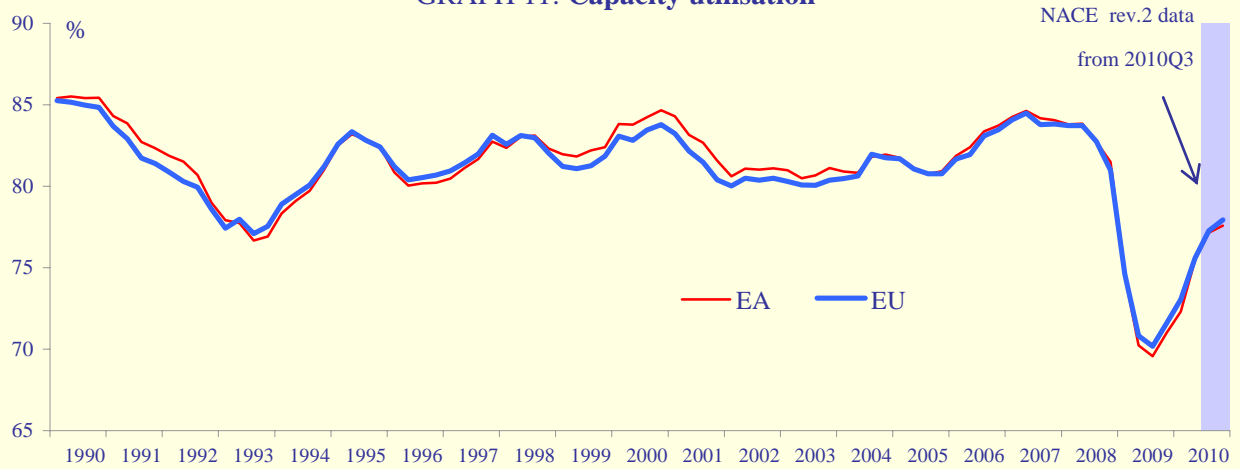


TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.) ^{(b)(c)}

		Since 1990 (*)				2009		2010											
		Min.		Ave.		Max.		Nov	Dec	Jan	Feb	Mar	Apr	(#)					
		Value	Date	Value	Date	Value	Date							May	Jun	Jul	Aug	Sep	Oct
EMPLOYMENT EXPECTATIONS (Question 7)	EU	-41	03-09	-14	2	06-07	-24	-21	-18	-16	-15	-12	-8	-6	-5	-5	-1	0	
	EA	-41	06-93	-12	4	11-00	-24	-21	-20	-19	-16	-13	-10	-9	-6	-6	-3	0	
	BE	-36	03-09	-8	9	09-00	-8	-8	-8	-7	-3	0	-4	-8	-5	-2	1	1	
	BG	-47	06-99	-16	6	11-06	-21	-17	-16	-13	-13	-9	-12	-15	-10	-11	-10	-5	
	CZ	-64	02-09	-20	15	09-07	-28	-25	-15	-16	-13	-15	-13	-2	-2	-2	4	0	
	DK	-42	04-09	-4	13	03-98	-26	-15	-8	-4	-1	-1	1	2	7	0	6	7	
	DE	-52	06-93	-16	8	02-90	-27	-22	-22	-18	-14	-9	-6	-6	-1	1	3	8	
	EE	-78	04-92	-10	22	11-06	-26	-19	-16	-10	-7	3	7	5	6	9	8	12	
	IE	-34	12-92	-9	16	09-00	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-36	02-09	-4	12	05-02	-11	-14	-16	-19	-20	-17	-21	-21	-21	-20	-28	-23	
	ES	-53	06-93	-10	9	03-01	-19	-19	-17	-13	-17	-13	-14	-14	-9	-9	-8	-6	
	FR	-50	09-93	-17	12	09-00	-31	-28	-24	-24	-22	-21	-16	-13	-12	-14	-4	-2	
	IT	-30	08-96	-5	11	11-00	-19	-17	-18	-16	-13	-13	-12	-12	-10	-12	-9	-8	
	CY	-21	08-09	7	38	10-04	-9	-14	-13	-17	-18	-14	-13	-18	-14	-7	-13	-11	
	LV	-51	04-93	-8	11	11-05	-19	-14	-11	-9	-4	2	-2	1	1	-1	-1	-3	
	LT	-59	04-94	-23	8	06-06	-31	-25	-30	-21	-21	-21	-18	-16	-11	-13	-5	-1	
	LU	-65	04-09	-25	25	06-10	-40	-34	-27	-26	-14	-12	-4	25	23	0	-3	0	
	HU	-60	12-91	-15	10	10-97	-16	-12	-10	-5	-8	-8	1	-5	-1	3	5	9	
	MT	-38	05-09	-8	17	11-02	-17	-21	-11	-5	-12	2	0	11	9	4	10	17	
	NL	-39	04-09	-8	15	06-90	-27	-26	-24	-21	-20	-18	-12	-7	-7	-9	-5	-3	
AT	-34	03-09	-7	13	04-07	-16	-14	-14	-9	-5	-2	3	0	5	2	3	12		
PL	-50	05-99	-20	9	01-07	-14	-13	-9	-7	-6	-5	-7	-6	-4	-4	-6	-7		
PT	-35	06-93	-16	-1	02-90	-11	-22	-17	-18	-14	-15	-8	-7	-5	-7	-3	-5		
RO	-67	07-92	-22	0	09-08	-18	-16	-13	-13	-13	-10	-17	-16	-14	-16	-12	-11		
SI	-54	04-09	-20	14	02-08	-18	-16	-14	-17	-16	-12	-9	-2	-5	-8	-7	-5		
SK	-56	02-09	-20	12	09-10	-27	-22	-22	-11	-4	4	3	5	11	6	12	3		
FI	-60	06-91	-15	14	12-00	-37	-27	-21	-28	-23	-18	-22	-5	0	-5	-6	-3		
SE	-67	03-09	-18	25	09-10	-26	-24	-16	-14	-4	1	13	19	11	10	25	18		
UK	-50	03-91	-20	2	09-10	-22	-23	-10	-9	-13	-10	-1	1	-3	1	2	-3		
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-13	03-09	5	27	02-95	-8	-8	-4	-2	1	7	8	7	6	8	10	9	
	EA	-14	03-09	5	26	02-95	-9	-10	-6	-4	-2	5	7	6	5	7	9	9	
	BE	-21	04-09	2	26	12-94	-9	-9	-8	-6	0	11	9	8	6	11	11	11	
	BG	-28	02-00	24	89	11-96	-1	1	-1	1	6	5	3	-3	-1	2	2	4	
	CZ	-16	03-09	15	71	03-95	-8	-2	-1	1	-1	4	8	10	8	10	6	12	
	DK	-19	10-09	2	26	01-08	-10	-11	-16	-1	-6	2	10	4	10	5	9	2	
	DE	-12	03-09	6	23	02-95	-7	-9	-7	-4	0	6	9	8	7	7	9	10	
	EE	-37	02-09	14	86	04-92	-12	-14	-14	-7	-3	8	13	10	11	11	18	20	
	IE	-25	11-92	-1	29	11-03	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-18	03-09	15	41	10-90	-6	-8	-5	-1	2	4	-1	-5	0	-1	6	12	
	ES	-19	03-09	3	35	04-95	-14	-17	-9	-12	-11	0	4	0	-2	-2	-2	-2	
	FR	-26	01-99	1	27	07-08	-7	-11	-3	-3	-5	-1	8	3	2	9	16	8	
	IT	-13	07-09	10	40	03-95	-8	-7	-3	-4	-3	6	5	4	6	5	6	8	
	CY	-11	05-09	6	39	10-03	7	-4	-3	3	2	5	-1	0	-1	1	5	10	
	LV	-26	02-09	15	50	07-94	-14	-15	-18	-9	-1	4	9	8	11	7	11	10	
	LT	-36	04-09	12	75	11-93	-17	-11	-8	0	2	-4	2	4	2	-3	12	19	
	LU	-50	08-91	-2	53	12-94	-23	-10	-10	-15	10	19	30	-6	-6	15	16	-15	
	HU	-16	01-09	20	51	01-01	-9	-8	-12	-8	1	6	5	7	4	10	12	12	
	MT	-39	12-04	-9	38	12-03	-18	-5	0	7	-15	13	-5	-2	1	-4	-3	0	
	NL	-13	04-09	5	20	12-94	-11	-7	-6	6	8	6	5	9	4	8	8	13	
AT	-23	03-96	1	20	01-07	-16	-13	-9	-5	-1	8	14	15	9	14	12	10		
PL	-7	08-09	13	39	06-93	-2	-1	1	1	2	6	7	6	6	9	9	7		
PT	-24	01-09	7	29	10-90	-1	1	-2	3	1	10	1	-1	-6	2	5	6		
RO	1	10-09	47	96	10-93	1	4	7	3	10	9	8	9	20	14	12	10		
SI	-33	03-09	-5	22	01-08	-17	-12	-15	-11	-2	2	5	7	3	4	3	10		
SK	-36	03-09	24	81	04-95	-8	16	12	1	6	18	22	5	7	9	25	13		
FI	-34	03-96	4	49	08-94	-14	-13	-13	-3	4	14	10	20	16	18	19	16		
SE	-21	06-09	5	37	12-94	1	-2	4	8	6	12	19	21	10	16	8	9		
UK	-30	01-99	2	37	07-08	-9	-6	3	6	12	15	9	6	8	9	14	10		

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

(c) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 2b: Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)					2009				2010			
	Min.		Ave.	Max.		I	II	III	IV	I	II	(#)	
	Value	Date	Value	Value	Date							III	IV
EU	70.2	III-09	80.9	85.3	I-90	74.6	70.8	70.2	71.6	73.1	75.6	77.3	77.9
EA	69.6	III-09	81.1	85.5	II-90	74.6	70.2	69.6	71.0	72.3	75.5	77.2	77.6
BE	70.4	II-09	79.9	84.8	I-01	75.4	70.4	71.5	72.0	73.7	76.9	79.0	78.9
BG	52.6	III-99	61.6	76.8	I-07	68.9	67.2	62.7	60.6	62.3	65.0	65.8	67.2
CZ	70.9	IV-91	82.4	90.4	II-08	76.8	74.3	74.8	77.3	78.3	80.3	82.0	81.7
DK	71.7	IV-09	81.9	88.9	III-07	78.9	75.9	73.2	71.7	73.5	75.2	77.8	78.1
DE	71.1	III-09	83.7	89.5	I-91	76.2	71.8	71.1	72.1	73.9	79.8	82.1	83.2
EE	52.2	IV-93	67.4	79.4	I-06	61.0	56.9	56.5	58.0	61.6	66.6	68.8	71.2
IE	69.7	II-05	76.3	83.3	I-96	:	:	:	:	:	:	:	:
EL	66.6	III-10	75.5	79.3	II-01	73.4	70.3	68.3	70.6	69.0	69.7	66.6	67.1
ES	67.9	III-09	77.7	81.4	III-07	73.5	69.8	67.9	68.8	68.9	70.9	72.7	72.4
FR	70.8	III-09	83.8	89.1	IV-00	76.0	71.2	70.8	74.1	74.6	76.4	77.8	77.0
IT	64.6	III-09	75.7	80.2	I-90	70.4	66.2	64.6	65.6	66.7	68.6	69.6	70.9
CY	61.4	III-10	69.5	76.2	IV-01	69.5	66.7	64.8	64.3	61.7	63.1	61.4	63.6
LV	44.6	II-93	62.0	75.0	III-05	59.3	53.8	54.5	54.8	58.0	60.3	65.7	65.8
LT	44.1	IV-95	59.7	75.0	I-07	65.0	60.4	60.1	59.9	61.7	63.0	65.8	66.9
LU	65.2	II-09	83.0	89.2	I-01	72.6	65.2	67.4	71.6	77.5	79.3	80.2	79.0
HU	69.3	II-09	80.3	87.5	III-07	74.8	69.3	71.7	73.3	76.4	78.0	77.0	76.5
MT	11.6	II-03	72.3	93.3	II-06	69.0	65.9	71.0	73.0	77.3	75.8	78.7	76.9
NL	74.6	II-09	82.9	86.2	II-90	77.5	74.6	75.5	76.0	77.3	78.8	78.4	78.2
AT	73.2	II-09	81.7	85.5	II-07	77.2	73.2	73.5	75.2	75.8	79.4	82.6	83.4
PL	48.6	II-92	73.3	81.1	II-08	74.0	71.9	71.2	71.5	72.4	73.2	73.7	74.9
PT	70.6	II-09	79.0	84.3	IV-03	76.4	70.6	71.5	72.0	75.1	75.7	75.0	74.7
RO	62.1	I-01	73.0	80.9	II-08	73.9	72.0	70.7	68.9	70.8	70.4	75.3	76.6
SI	69.1	II-09	80.1	86.2	II-07	75.2	69.1	69.3	70.7	73.0	75.3	77.6	78.3
SK	50.9	II-09	75.1	87.1	II-01	53.3	50.9	51.9	58.8	58.1	55.4	59.7	56.7
FI	65.3	III-09	83.9	89.9	III-98	72.0	66.5	65.3	67.0	74.6	74.6	79.5	79.2
SE	71.3	III-09	84.4	89.5	IV-06	76.1	71.5	71.3	73.5	76.1	78.9	81.0	82.8
UK	72.4	III-09	80.6	85.4	II-95	74.3	72.8	72.4	74.0	75.9	75.9	77.3	79.3

Production capacity in manufacturing industry ^{(a) (b)}

(Question 9)

	Since 1990 (*)					2009				2010			
	Min.		Ave.	Max.		I	II	III	IV	I	II	(#)	
	Value	Date	Value	Value	Date							III	IV
EU	6	II-07	20	50	III-09	36	47	50	42	35	28	22	17
EA	2	I-90	18	47	III-09	35	45	47	42	35	26	21	17
BE	4	II-07	27	55	II-09	40	55	46	42	35	33	25	22
BG	-3	IV-05	10	24	II-02	3	8	13	8	6	10	11	9
CZ	-15	IV-07	9	52	III-09	43	50	52	47	44	39	23	21
DK	-16	III-07	16	57	IV-09	33	52	55	57	48	38	33	29
DE	-6	IV-90	19	56	III-09	42	52	56	47	45	27	15	7
EE	-18	IV-06	14	44	II-09	33	44	35	35	28	17	13	9
IE	-22	III-06	11	29	III-93	:	:	:	:	:	:	:	:
EL	0	II-00	14	41	III-09	31	41	41	36	37	37	40	39
ES	-2	II-00	8	33	III-09	21	27	33	27	26	23	17	23
FR	-13	III-00	16	49	II-09	33	49	44	49	28	16	17	21
IT	12	I-90	26	45	II-09	38	45	42	41	39	35	37	33
CY	-25	II-09	8	39	II-07	23	-25	9	4	10	-20	-7	8
LV	-7	II-07	13	53	III-93	15	19	12	8	11	9	4	5
LT	-4	IV-06	23	68	IV-93	27	25	27	38	30	28	19	15
LU	-12	I-98	22	69	III-09	54	63	69	55	48	37	24	37
HU	-40	IV-03	29	65	II-09	61	65	58	64	59	49	41	37
MT	-9	II-06	15	52	II-09	34	52	32	26	22	19	-4	9
NL	-3	I-01	5	24	II-09	16	24	16	13	7	5	7	3
AT	-3	II-07	14	38	IV-09	28	37	36	38	27	19	20	14
PL	2	III-07	27	56	II-92	20	23	24	19	13	9	6	6
PT	1	III-00	16	40	III-93	31	31	37	33	26	24	23	21
RO	-13	IV-03	19	50	III-92	13	10	14	12	5	9	3	5
SI	-10	IV-07	19	61	II-09	47	61	56	48	43	31	22	19
SK	-12	III-04	7	40	I-09	40	24	35	30	16	34	9	4
FI	-21	II-95	23	81	IV-91	53	55	63	60	51	33	26	26
SE	-19	III-00	12	61	II-09	51	61	61	50	44	22	16	11
UK	10	II-95	31	55	II-09	43	55	50	46	36	34	27	20

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)

(Question 10)

	Since 1990 (*)					2009				2010			
	Min.		Ave.	Max.		I	II	III	IV	I	II	(#)	
	Value	Date	Value	Date	III							IV	
EU	2.7	III-93	3.3	4.3	III-08	3.5	3.1	3.0	3.0	3.4	3.5	3.8	4.0
EA	2.6	III-96	3.1	3.6	III-07	3.0	3.0	2.8	2.8	2.8	3.0	3.2	3.3
BE	2.8	III-03	3.2	4.2	III-90	3.3	3.1	3.1	3.0	3.1	3.2	3.2	3.2
BG	1.4	IV-99	3.9	8.0	II-03	4.1	4.2	4.0	3.9	3.9	3.4	4.6	4.9
CZ	6.2	III-09	10.6	22.5	II-01	6.3	6.2	6.2	6.2	6.5	6.8	6.5	6.7
DK	1.4	III-00	2.0	3.2	III-08	3.2	2.4	2.0	2.3	2.2	2.3	2.6	3.0
DE	2.2	III-09	2.7	3.3	III-90	2.4	2.3	2.2	2.3	2.3	2.4	2.6	2.8
EE	3.0	III-09	4.8	7.2	II-02	3.4	3.2	3.0	3.3	3.2	4.1	3.2	3.2
IE	1.6	IV-93	2.6	3.7	II-06	:	:	:	:	:	:	:	:
EL	3.6	III-10	5.3	6.6	III-90	4.6	4.3	4.2	4.6	3.7	4.1	3.6	3.6
ES	1.5	II-93	2.9	4.5	IV-06	3.5	2.9	3.1	2.6	3.3	3.8	4.0	3.0
FR	2.5	III-97	3.3	4.4	I-02	3.1	3.9	3.0	3.0	3.0	3.0	3.8	4.3
IT	2.1	III-96	3.5	4.7	II-90	3.0	3.0	2.7	2.8	2.8	2.9	2.9	2.9
CY	1.8	I-10	3.6	5.5	IV-10	3.2	2.4	3.5	2.2	1.8	2.1	2.0	5.5
LV	2.6	I-10	3.5	4.6	IV-05	3.1	3.0	2.9	2.8	2.6	3.4	3.9	3.2
LT	2.1	IV-09	2.9	3.6	III-06	2.6	2.3	2.2	2.1	2.1	2.2	2.3	2.4
LU	1.9	IV-93	2.9	4.4	IV-07	3.1	2.7	2.6	3.0	3.2	3.2	3.4	3.7
HU	2.9	III-02	4.4	6.4	III-08	5.2	4.9	3.8	5.1	4.3	3.5	4.5	4.3
MT	2.7	II-04	4.4	6.6	III-10	4.7	3.2	6.1	5.3	5.0	6.6	5.6	5.1
NL	2.1	I-95	2.7	3.4	III-08	3.1	3.0	2.9	2.9	2.9	3.0	2.9	2.9
AT	2.9	I-01	3.9	5.9	IV-01	4.2	3.7	3.6	3.8	3.0	3.0	4.6	4.7
PL	5.3	I-01	7.6	17.4	III-10	6.2	6.5	6.4	6.7	14.5	15.4	17.4	17.4
PT	2.7	III-03	4.1	6.5	IV-07	5.5	5.4	5.1	4.8	5.0	5.4	3.9	3.9
RO	1.4	IV-01	6.4	8.6	I-07	6.4	6.6	6.0	5.8	5.7	5.4	5.6	5.9
SI	2.8	IV-98	4.3	5.1	III-07	3.8	3.5	3.7	3.6	3.8	3.9	4.1	4.3
SK	4.8	I-09	6.6	9.5	I-01	4.8	4.9	5.3	5.6	5.2	5.7	7.0	7.7
FI	1.8	III-09	3.2	4.8	III-07	1.9	2.2	1.8	2.1	2.2	2.6	2.0	2.3
SE	1.8	IV-96	4.2	16.4	IV-07	11.8	3.0	2.9	2.7	2.8	3.2	3.0	3.4
UK	2.4	I-95	3.2	4.2	I-08	2.7	2.5	3.1	3.0	3.5	3.5	3.3	3.8

New orders in manufacturing industry (s.a.)^(b)

(Question 11)

	Since 1990 (*)					2009				2010			
	Min.		Ave.	Max.		I	II	III	IV	I	II	(#)	
	Value	Date	Value	Date	III							IV	
EU	-41	I-09	0	21	IV-94	-41	-41	-21	-7	6	18	19	19
EA	-41	I-09	1	20	II-06	-41	-39	-19	-6	8	18	19	19
BE	-26	I-09	-3	20	IV-97	-26	-22	-9	1	4	15	6	8
BG	-38	III-09	0	20	II-07	-14	-35	-38	-32	-30	-14	-9	-7
CZ	-52	I-09	11	40	IV-06	-52	-34	-13	0	4	20	30	33
DK	-60	II-09	5	37	III-94	-53	-60	-32	-21	10	13	21	17
DE	-44	I-09	1	41	II-10	-44	-28	-8	7	20	41	31	35
EE	-50	II-09	11	44	I-07	-43	-50	-33	-17	-8	18	16	37
IE	-18	IV-01	2	28	III-95	:	:	:	:	:	:	:	:
EL	-16	II-09	8	23	IV-97	-1	-16	-5	-3	-5	-4	-14	-8
ES	-21	IV-08	4	14	I-04	-20	-19	-9	-5	3	5	5	1
FR	-56	II-09	0	32	II-00	-45	-56	-26	-11	12	13	21	21
IT	-55	II-09	1	28	IV-94	-51	-55	-42	-31	-19	-3	5	3
CY	-43	II-03	-14	26	III-08	-5	-34	-32	-32	-24	-28	-28	-19
LV	-55	I-09	4	22	IV-03	-55	-48	-36	-29	-16	6	11	17
LT	-51	I-09	3	27	III-06	-51	-48	-36	-18	3	9	-1	14
LU	-66	I-09	-8	32	I-00	-66	-65	-40	-14	5	0	-19	-15
HU	-59	II-09	-5	23	III-00	-54	-59	-34	-17	-12	-2	-3	7
MT	-48	II-09	8	43	III-07	-28	-48	-12	1	20	28	19	12
NL	-35	II-09	6	19	IV-99	-26	-35	-16	-4	12	13	14	10
AT	-41	II-09	4	30	III-10	-34	-41	-25	-3	2	24	30	26
PL	-27	I-09	-1	25	II-07	-27	-24	-17	-8	-2	10	15	13
PT	-65	II-09	-10	23	IV-94	-54	-65	-27	-15	-23	-23	-18	-26
RO	-24	II-09	3	23	III-03	-12	-24	-21	-20	-16	-14	-11	-7
SI	-57	II-09	7	34	III-06	-50	-57	-28	3	11	19	22	24
SK	-33	II-09	26	53	IV-07	-23	-33	14	3	11	26	31	26
FI	-56	I-09	8	49	I-00	-56	-45	-31	-12	15	39	36	26
SE	-55	I-09	5	48	II-00	-55	-52	0	21	23	38	37	35
UK	-53	II-09	-6	29	I-95	-42	-53	-34	-13	-3	14	18	17

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry (s.a.)^(b)

(Question 12)

	Since 1990 (*)						2009				2010			
	Min.		Ave.	Max.		I	II	III	IV	I	II	(#)		
	Value	Date	Value	Date	III							IV		
EU	-28	I-09	7	21	I-95	-28	-24	-9	3	10	12	10	15	
EA	-29	I-09	7	20	I-95	-29	-25	-11	0	6	9	11	14	
BE	-26	I-96	-1	35	IV-97	-10	-11	0	5	12	9	6	0	
BG	-2	III-09	20	41	III-95	-1	2	-2	5	9	14	10	4	
CZ	-42	I-09	25	54	IV-97	-42	-7	-4	-2	10	13	19	24	
DK	-21	I-09	9	24	I-98	-21	-11	6	3	10	14	8	14	
DE	-29	I-09	6	23	IV-10	-29	-28	-13	4	16	21	21	23	
EE	-28	I-09	16	38	III-00	-28	-26	-9	-5	4	22	23	16	
IE	-33	IV-01	5	48	II-04	:	:	:	:	:	:	:	:	
EL	-12	II-09	21	41	IV-97	-9	-12	-9	8	2	10	12	13	
ES	-14	II-09	4	15	IV-06	-14	-14	-6	-3	1	3	5	5	
FR	-49	I-09	4	28	I-95	-49	-35	-11	2	-7	-7	5	13	
IT	-25	II-09	11	27	IV-94	-25	-25	-14	-8	-1	8	6	10	
CY	-37	II-09	14	50	I-08	-21	-37	-2	-18	-14	4	8	17	
LV	-19	I-09	12	24	IV-00	-19	-8	-11	-4	0	10	7	6	
LT	-25	II-09	10	36	III-97	-25	-25	-19	-9	5	10	18	8	
LU	-72	I-09	-7	41	II-00	-72	-54	-12	23	15	6	-1	-8	
HU	-37	I-09	9	32	IV-00	-37	-34	-15	2	10	12	14	18	
MT	-22	I-09	14	38	IV-10	-22	-2	16	18	12	26	28	38	
NL	-21	I-09	7	22	III-00	-21	-12	-6	5	3	13	6	8	
AT	-23	I-09	6	15	IV-03	-23	-20	-11	-3	5	6	8	13	
PL	-14	I-09	15	25	III-04	-14	-9	-5	4	10	14	10	7	
PT	-47	I-09	4	30	IV-94	-47	-33	-32	0	15	4	1	-4	
RO	-8	II-09	14	35	III-96	-7	-8	-8	-6	-4	0	-3	5	
SI	-32	I-09	22	41	I-07	-32	-22	-9	6	25	25	26	29	
SK	-52	II-09	29	75	I-96	-26	-52	6	2	6	11	49	21	
FI	-32	I-09	16	52	III-05	-32	-19	-22	-15	11	14	14	19	
SE	-21	IV-08	18	49	I-04	-4	-8	40	29	33	27	29	29	
UK	-34	IV-01	1	30	III-95	-32	-30	-15	17	24	19	-2	19	

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 3: (continued) **Monthly survey of services (s.a.)** ^{(a)(b)}

	Since 1990 (*)					2009		2010										
	Min.		Ave.		Max.		Nov	Dec	Jan	Feb	Mar	Apr	(#)					
	Value	Date	Value	Date	Value	Date							May	Jun	Jul	Aug	Sep	Oct
SELLING-PRICE	EU	-12	04-09	3	13	11-07	-7	-6	-6	-3	-3	-3	0	1	0	2	1	2
EXPECTATIONS	EA	-9	04-09	3	13	06-08	-6	-5	-5	-3	-1	-1	0	1	1	3	3	5
(Question 6)	BE	-13	11-09	7	29	07-08	-13	-10	-12	-2	5	5	5	3	8	4	7	12
	BG	-26	11-06	-3	22	07-04	-11	-11	-10	-12	-7	-4	-4	-10	-7	-4	-6	-4
	CZ	-6	12-09	6	21	01-04	-4	-6	-4	0	-1	-3	-1	3	4	1	1	2
	DK	4	03-09	13	23	02-08	5	4	8	7	12	14	14	10	11	12	7	9
	DE	-11	04-03	4	19	07-08	-4	-2	0	2	4	6	9	7	8	11	7	13
	EE	-32	03-09	8	26	09-05	-20	-16	-14	-7	-4	1	6	6	3	2	5	9
	IE	-11	05-05	8	32	01-08	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-25	06-10	7	24	06-06	-5	-5	-10	-10	-9	-17	-20	-25	-23	-22	-10	-8
	ES	-17	01-10	10	22	06-08	-17	-14	-17	-5	0	0	-5	7	3	1	-1	-7
	FR	-21	07-09	-3	4	06-08	-11	-11	-9	-10	-9	-7	-7	-6	-8	-5	-4	-2
	IT	-19	12-08	0	17	01-07	3	5	0	-4	-3	-7	-6	-2	-3	0	2	2
	CY	-17	10-09	8	73	06-03	-7	-14	-9	-3	-17	-9	-10	-12	-9	-6	0	5
	LV	-30	12-09	12	34	11-07	-27	-30	-29	-22	-16	-10	-10	-7	-3	-4	-8	-4
	LT	-25	06-09	1	21	08-06	-19	-21	-15	-16	-8	-4	-5	-2	1	0	-1	4
	HU	-8	02-09	9	31	09-06	1	-4	-7	-6	-7	-1	2	2	-2	2	4	5
	NL	-6	08-09	11	33	10-06	-1	-4	-3	4	5	8	8	8	10	7	9	7
	AT	-6	07-09	8	23	07-08	-1	-4	-5	-3	3	6	7	7	9	12	11	13
	PL	-7	04-04	2	21	07-08	-3	-2	-2	-2	-2	-3	0	0	-1	1	1	2
	PT	-13	11-03	1	12	11-05	-3	-7	-6	-3	1	-3	-5	-2	-4	-4	2	3
	RO	-10	02-10	20	49	04-04	-4	-6	-7	-10	-7	-4	-5	-4	9	7	12	4
	SI	-19	09-09	5	22	01-08	-15	-9	-15	-12	-5	-5	-1	-5	-5	-5	-4	-5
	SK	-16	12-09	12	44	11-03	-10	-16	-12	-9	-6	-4	-10	-9	4	-8	-2	-11
	FI	-33	09-03	5	36	06-07	-3	-15	-7	2	-2	12	14	8	16	13	15	24
	SE	-17	04-09	10	32	11-07	-2	-2	2	5	10	11	14	12	17	15	18	19
	UK	-27	02-09	1	26	03-07	-13	-8	-9	-5	-14	-13	-2	-1	-11	-5	-7	-11

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)
(Question 13)

	Since 1990 (*)					2009				2010			
	Min.		Ave.		Max.	I	II	III	IV	I	II	III	IV
	Value	Date	Value	Date	Date								
EU	-75	I-09	-60	-47	II-99	-75	-74	-74	-73	-74	-75	-75	-74
EA	-79	II-10	-62	-49	I-00	-78	-77	-77	-78	-78	-79	-79	-78
BE	-85	I-09	-63	-45	II-95	-85	-82	-81	-79	-82	-81	-82	-80
BG	-93	I-02	-83	-72	III-08	-76	-78	-77	-78	-81	-82	-84	-81
CZ	-80	II-05	-72	-65	I-09	-65	-73	-74	-71	-73	-75	-69	-72
DK	-79	I-90	-65	-43	I-97	-69	-70	-76	-74	-74	-66	-63	-59
DE	-78	IV-08	-51	-28	II-90	-77	-77	-76	-76	-77	-76	-74	-72
EE	-90	IV-09	-73	-53	II-03	-81	-86	-87	-90	-83	-83	-81	-81
IE	-73	I-09	-44	-21	IV-99	-73	-65	-67	-67	-68	-64	-65	-62
EL	-89	IV-10	-67	-38	II-00	-78	-73	-76	-73	-63	-84	-85	-89
ES	-93	III-10	-71	-25	III-99	-81	-85	-80	-88	-87	-86	-93	-92
FR	-83	II-97	-77	-70	II-90	-78	-75	-78	-78	-77	-80	-79	-78
IT	-89	IV-10	-68	-47	II-90	-85	-84	-83	-85	-88	-87	-88	-89
CY	-80	II-10	-59	-45	I-04	-74	-77	-72	-78	-76	-80	-73	-72
LV	-84	I-00	-65	-11	I-02	-66	-59	-73	-73	-69	-72	-68	-70
LT	-88	I-10	-77	-65	III-01	-85	-87	-85	-87	-88	-86	-83	-85
LU	-77	IV-05	-58	-24	III-02	-66	-69	-64	-69	-69	-73	-70	-69
HU	-91	III-09	-78	-33	I-00	-89	-89	-91	-89	-90	-89	-87	-86
MT	-89	II-05	-84	-75	I-03	-79	-82	-86	-81	-85	-83	-86	-88
NL	-59	IV-05	-46	-36	IV-99	-55	-56	-58	-58	-54	-52	-52	-56
AT	-68	IV-08	-56	-40	III-00	-65	-63	-60	-61	-64	-62	-60	-60
PL	-77	III-03	-72	-64	IV-08	-68	-71	-66	-67	-72	-66	-65	-67
PT	-89	IV-10	-69	-49	III-98	-88	-89	-87	-87	-87	-88	-85	-89
RO	-82	III-10	-73	-61	IV-08	-65	-71	-72	-76	-74	-78	-82	-80
SI	-77	I-04	-61	-44	I-01	-76	-75	-74	-75	-72	-69	-72	-73
SK	-85	II-04	-79	-74	IV-07	-79	-77	-79	-82	-82	-82	-81	-80
FI	-68	II-09	-51	-31	IV-02	-65	-68	-61	-61	-64	-63	-64	-60
SE	-66	II-09	-45	-27	I-00	-65	-66	-60	-53	-57	-55	-54	-54
UK	-71	III-93	-53	-34	II-99	-69	-64	-65	-60	-61	-64	-64	-62

Intention to purchase or build a home within the next 12 months (s.a.)^(a)
(Question 14)

	Since 1990 (*)					2009				2010			
	Min.		Ave.		Max.	I	II	III	IV	I	II	III	IV
	Value	Date	Value	Date	Date								
EU	-90	II-10	-83	-78	III-90	-90	-89	-88	-88	-89	-90	-90	-89
EA	-92	II-10	-85	-80	III-90	-91	-91	-89	-90	-91	-92	-92	-90
BE	-93	IV-03	-82	-67	II-95	-91	-89	-91	-89	-91	-91	-90	-90
BG	-96	I-02	-92	-86	III-08	-91	-90	-88	-90	-91	-92	-93	-93
CZ	-92	II-09	-87	-83	III-08	-88	-92	-91	-90	-85	-87	-88	-91
DK	-86	III-03	-77	-62	II-02	-82	-82	-80	-80	-85	-77	-79	-77
DE	-94	II-08	-86	-78	IV-99	-94	-94	-93	-92	-94	-94	-92	-90
EE	-94	III-09	-57	11	IV-99	-88	-90	-94	-93	-91	-87	-88	-88
IE	-93	IV-10	-81	-71	II-06	-89	-89	-89	-89	-92	-90	-88	-93
EL	-93	III-10	-82	-68	I-03	-87	-85	-80	-86	-90	-90	-93	-91
ES	-95	IV-10	-82	-71	III-99	-89	-89	-90	-92	-89	-95	-95	-95
FR	-90	II-92	-86	-81	II-04	-88	-87	-86	-87	-87	-89	-89	-87
IT	-97	IV-07	-88	-79	IV-90	-95	-95	-92	-94	-95	-96	-96	-95
CY	-91	IV-10	-75	-64	I-04	-81	-80	-84	-81	-82	-84	-82	-91
LV	-95	I-03	-83	-15	I-02	-87	-84	-90	-87	-89	-91	-90	-86
LT	-95	I-10	-90	-82	I-03	-94	-95	-94	-91	-95	-93	-93	-94
LU	-84	IV-10	-77	-64	IV-02	-78	-81	-80	-82	-82	-83	-83	-84
HU	-93	II-09	-83	-39	I-00	-92	-93	-92	-91	-93	-92	-91	-89
MT	-95	III-08	-91	-85	II-03	-94	-90	-90	-91	-92	-90	-91	-88
NL	-88	III-10	-78	-68	III-99	-84	-83	-84	-84	-81	-85	-88	-84
AT	-91	III-03	-84	-65	III-01	-88	-89	-86	-87	-84	-85	-87	-89
PL	-89	II-03	-85	-82	III-10	-83	-84	-85	-85	-88	-83	-82	-86
PT	-94	IV-10	-79	-65	III-98	-92	-91	-93	-91	-92	-92	-92	-94
RO	-90	IV-10	-82	-74	IV-08	-80	-85	-84	-85	-85	-86	-89	-90
SI	-91	III-10	-80	-71	IV-96	-91	-86	-88	-86	-85	-91	-91	-84
SK	-90	IV-03	-86	-82	II-00	-87	-88	-87	-89	-86	-86	-86	-87
FI	-87	IV-08	-82	-76	III-02	-85	-85	-86	-84	-84	-84	-86	-85
SE	-79	II-08	-73	-61	IV-02	-77	-76	-76	-76	-75	-75	-77	-78
UK	-88	I-09	-78	-66	I-90	-88	-84	-86	-84	-86	-88	-87	-88

TABLE 4b (continued): **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)					2009				2010				
	Min.		Ave.		Max.		I	II	III	IV	I	II	III	IV
	Value	Date	Value	Date	Value	Date								
EU	-67	IV-96	-60	-53	III-07	-60	-59	-58	-59	-57	-58	-59	-57	
EA	-68	III-93	-62	-57	III-00	-64	-63	-61	-63	-60	-61	-62	-61	
BE	-65	III-97	-51	-32	III-01	-48	-51	-43	-46	-48	-46	-50	-47	
BG	-86	I-02	-70	-56	III-08	-62	-64	-63	-67	-65	-72	-67	-68	
CZ	-51	III-01	-33	-18	I-07	-21	-38	-36	-41	-38	-44	-33	-34	
DK	-87	I-90	-65	-26	I-00	-68	-59	-62	-64	-69	-61	-59	-58	
DE	-60	III-93	-53	-45	I-90	-54	-54	-52	-51	-48	-51	-52	-50	
EE	-68	IV-92	-43	-12	II-06	-47	-60	-63	-62	-57	-48	-47	-46	
IE	-81	II-90	-66	-50	I-06	-61	-58	-58	-61	-56	-54	-51	-56	
EL	-84	II-06	-70	-44	IV-95	-68	-67	-66	-64	-61	-76	-71	-80	
ES	-89	III-10	-75	-61	IV-90	-85	-84	-81	-85	-82	-85	-89	-88	
FR	-79	IV-95	-68	-52	III-07	-61	-59	-58	-62	-56	-57	-56	-55	
IT	-88	IV-06	-73	-59	III-98	-80	-85	-82	-83	-84	-82	-83	-81	
CY	-73	III-06	-62	-46	III-01	-56	-62	-63	-68	-64	-70	-64	-68	
LV	-77	IV-95	-51	-10	I-02	-40	-41	-52	-63	-54	-57	-51	-51	
LT	-82	I-10	-63	-52	I-07	-71	-78	-77	-76	-82	-78	-77	-76	
LU	-45	I-03	-33	-22	II-04	-36	-27	-40	-34	-40	-33	-37	-29	
HU	-86	I-10	-65	-23	III-00	-84	-84	-80	-81	-86	-85	-84	-79	
MT	-71	III-06	-63	-54	IV-09	-63	-61	-63	-54	-58	-58	-56	-62	
NL	-59	II-96	-47	-35	IV-00	-50	-44	-47	-52	-43	-39	-46	-45	
AT	-50	III-02	-35	-21	II-06	-34	-27	-28	-22	-23	-25	-29	-27	
PL	-48	III-03	-38	-30	II-04	-39	-42	-38	-37	-42	-42	-34	-42	
PT	-83	IV-08	-66	-45	I-98	-83	-82	-82	-77	-73	-77	-73	-80	
RO	-68	III-10	-50	-40	I-07	-45	-56	-59	-60	-60	-63	-68	-65	
SI	-58	III-10	-34	-16	III-07	-47	-50	-48	-54	-48	-47	-58	-55	
SK	-63	III-04	-55	-46	III-07	-57	-59	-57	-60	-56	-58	-55	-56	
FI	-72	III-98	-60	-45	IV-10	-54	-49	-50	-48	-50	-51	-51	-45	
SE	-47	II-96	-27	-12	IV-09	-22	-21	-21	-12	-22	-19	-15	-17	
UK	-74	III-96	-53	-35	I-04	-58	-49	-52	-53	-51	-52	-55	-51	

(a) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 5 (continued): Monthly survey of retail trade (s.a.)^{(a)(b)(c)(d)}

	Since 1990 (*)						2009		2010									
	Min.		Ave.		Max.		Nov	Dec	Jan	Feb	Mar	Apr	(#)					
	Value	Date	Value	Date	Value	Date							May	Jun	Jul	Aug	Sep	Oct
SELLING-PRICE	EU	-5	08-05	9	31	06-08	-2	4	4	2	3	2	10	12	8	13	14	13
EXPECTATIONS	EA	-10	08-09	5	26	06-08	-9	-8	-6	-9	-4	-2	2	4	4	2	6	4
(Question 6)	BE	-13	08-09	5	25	11-07	-6	-2	-2	-5	0	5	0	8	11	11	19	19
	BG	-7	11-09	16	47	07-08	-7	-1	2	2	5	10	10	7	7	3	-3	-1
	CZ	-12	08-09	1	21	01-04	-6	1	3	-7	-5	-4	-2	0	-9	-11	-10	-5
	DK	-5	12-03	9	31	02-08	2	-1	5	5	6	8	12	11	11	13	8	8
	DE	-11	12-09	11	39	11-92	-8	-11	-7	-5	-2	4	5	6	4	1	6	11
	EE	-36	03-09	23	53	05-04	-13	-10	1	7	15	22	31	32	21	32	32	44
	IE	-4	10-05	13	36	11-07	:	:	:	:	:	:	:	:	:	:	:	:
	EL	-30	04-09	8	34	05-08	-21	-9	-13	-9	-1	-5	-15	-5	-8	-15	-14	-11
	ES	-21	04-09	11	29	01-05	-14	-16	-6	-11	-4	10	7	6	11	2	2	-9
	FR	-30	03-09	-8	14	11-07	-10	-7	-6	-6	-2	-2	-4	0	-6	-7	-2	0
	IT	-23	04-10	12	61	06-08	-9	2	-6	-23	-11	-23	5	2	9	9	10	6
	CY	-14	07-09	3	21	05-04	-1	-10	-3	-1	0	3	9	-5	2	-6	4	-3
	LV	-25	10-09	28	59	12-07	-22	-23	-23	-13	-9	-3	1	3	8	11	18	19
	LT	-39	05-09	5	37	10-07	-5	-6	-29	-11	1	-7	6	-3	-3	-2	8	30
	HU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	AT	-5	05-03	5	19	02-08	2	1	5	6	6	10	16	14	15	8	12	8
	PL	-3	06-02	21	42	07-08	24	23	16	10	8	9	10	14	12	13	15	14
	PT	-20	07-03	9	26	07-05	1	-7	-2	5	3	9	3	10	7	9	10	11
	RO	7	07-09	35	57	10-04	17	21	28	14	14	24	28	25	43	36	32	31
	SI	-27	02-09	8	36	02-08	9	-10	18	27	19	12	14	18	20	21	30	32
	SK	-36	07-09	11	51	01-04	-12	-20	-13	-18	-14	-7	-11	-7	-6	2	9	34
	FI	-35	09-09	4	41	09-10	-10	-15	-9	-4	-10	0	9	18	32	30	41	23
	SE	-29	03-05	7	41	07-08	15	10	14	15	11	12	2	5	9	5	12	7
	UK	-14	07-05	16	56	07-08	18	42	34	38	22	12	40	40	20	53	48	44

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

(d) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 7: Monthly survey of financial services sector ^{(a) (n)}

		Since 04/2006						2009		2010									
		Min.		Ave.		Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Value	Date	Value	Date	Value	Date												
FINANCIAL SERVICES CONFIDENCE INDICATOR	EU	-20	01-09	17	43	04-06	17	17	17	16	17	26	25	18	12	19	17	16	
	EA	-22	01-09	17	43	04-06	15	13	19	21	19	25	21	20	23	23	22	19	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	-32	02-09	12	39	04-06	14	14	13	16	12	26	22	10	8	13	16	10	
	EA	-30	03-09	13	40	04-06	15	11	17	22	14	22	16	10	18	19	23	15	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	-25	03-09	14	42	04-06	10	8	13	13	15	20	23	17	14	14	10	11	
	EA	-25	03-09	14	40	04-06	5	6	14	17	15	18	19	21	23	19	12	12	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	-18	01-09	23	50	04-06	28	27	24	20	24	32	28	27	15	30	23	26	
	EA	-20	01-09	24	48	04-06	24	22	25	24	26	34	29	29	27	31	29	30	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	-11	02-09	9	23	01-07	0	8	5	4	5	9	11	-2	8	5	10	15	
	EA	-11	02-09	11	26	09-08	0	6	6	8	9	6	6	-2	7	6	8	12	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	-12	01-09	11	30	04-06	9	7	14	9	12	9	6	6	8	9	7	1	
	EA	-12	01-09	11	29	04-06	7	8	12	9	12	6	3	4	10	7	9	2	

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.