



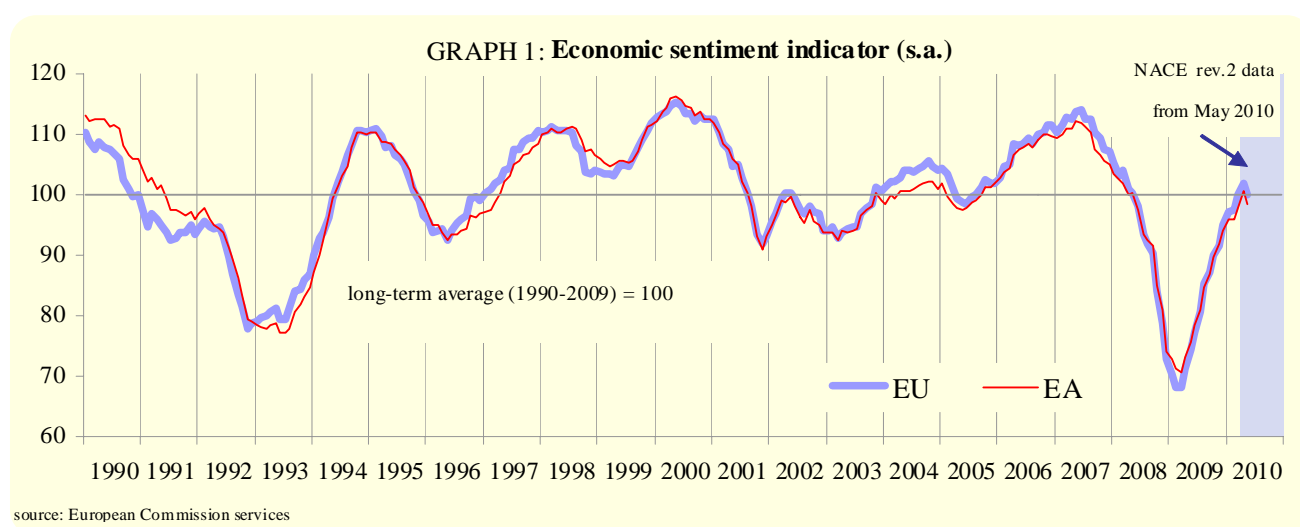
BUSINESS AND CONSUMER SURVEY RESULTS

May 2010

Important notice: business surveys data for May 2010 are now classified in accordance with an updated version of the Nomenclature of Economic Activities (NACE rev. 2); the current developments should therefore be interpreted with caution.

Upcoming releases of Business and Consumer Survey results – Flash CCI: 22 June, ESI 29 June, 2010

ec.europa.eu/economy_finance/bcs



Economic Sentiment Indicator's upward trend pauses

In May, the *Economic Sentiment Indicator* (ESI) declined, moving back to 100.0 (-1.9 points) in the EU and to 98.4 (-2.2 points) in the euro area. While *Industry* sentiment continued to improve, all other sectoral sentiment indicators dropped in the EU and the euro area.

It should be noted that the latest developments in the ESI are influenced by the change of classification of economic activities that was implemented for the business surveys in May, leading to a break in the series. The results for this month are based on the NACE Rev.2 classification, while data up to April 2010 are based on NACE Rev.1.¹ Internal checks, however, indicate that the changeover has affected the level, making interpretation more difficult. This level shift did not, on the whole, affect the direction of the change, but only its magnitude.

The Consumer Confidence Indicator, which is not subject to the changeover, declined markedly among EU and euro area consumers (both down by 3 points). Consumers were worried about the general economic outlook, although their assessment of the labour market continued to improve. The sharpest drops were reported in *Southern Europe* and the *UK*. Confidence declined among *German* and *French* consumers as well, while *Dutch* consumers were more optimistic.

Confidence in *financial services* – not included in the ESI and unaffected by the changeover – deteriorated by 1 point in the EU and by 4 points in the euro area. In both areas, managers were particularly worried about the *business situation*. While their assessment of past *evolution of demand* improved, they were pessimistic about the future.

¹ NACE is the European statistical classification of economic activities. It provides a reference framework for the production and the dissemination of statistics related to economic activities. More information on NACE revision and Business surveys is available in the Special Topic of the May 2010 issue of the European Business Cycle Indicators (http://ec.europa.eu/economy_finance/publications/cycle_indicators/2010/pdf/ebci05_en.pdf).

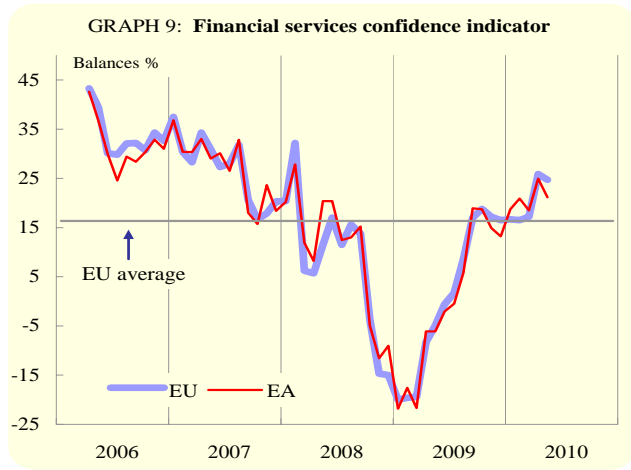
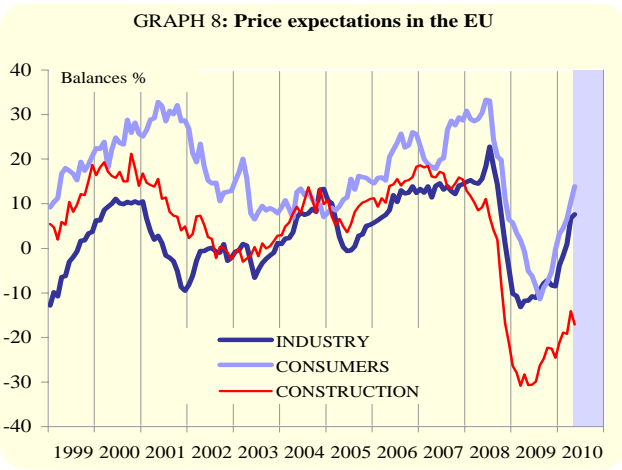
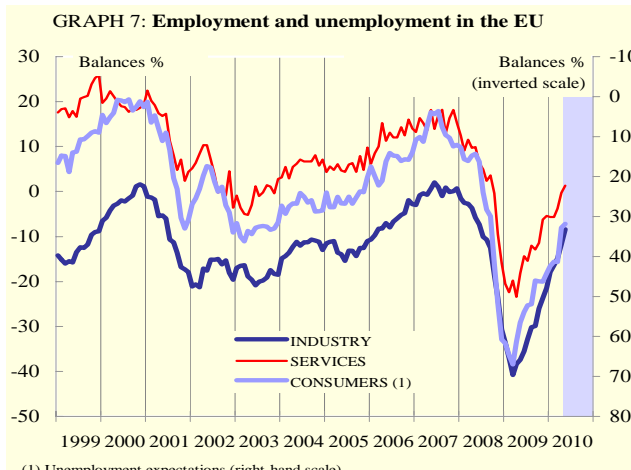
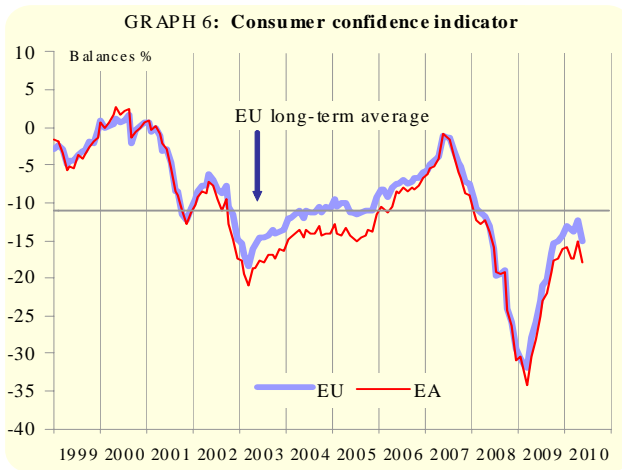
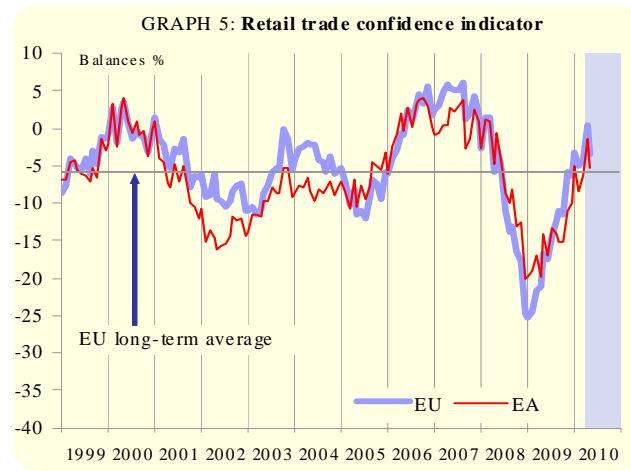
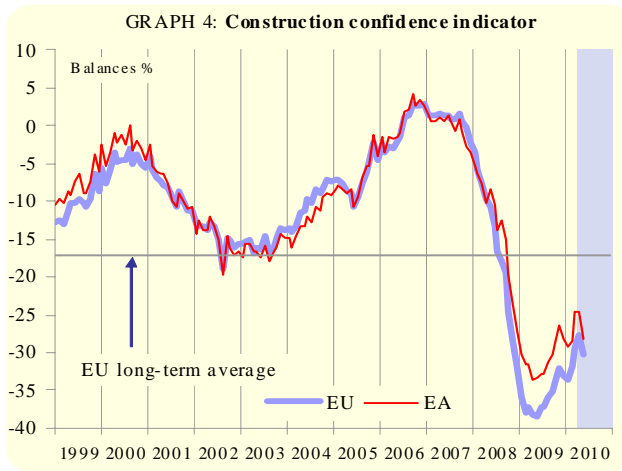
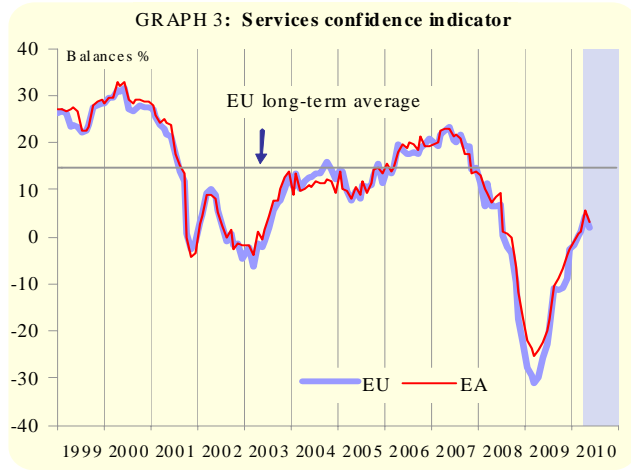
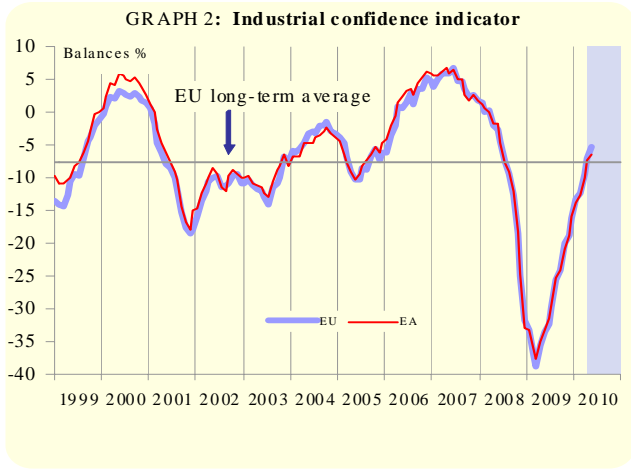


TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.)^{(a)(c)}

	Since 1990 (*)						2009					2010					(#)		
	Min.		Ave.		Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		Apr	May
	Value	Date	Value	Date	Value	Date													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	-41	03-09	-14	2	06-07	-35	-33	-30	-30	-26	-24	-21	-18	-16	-15	-12	-8	
	EA	-41	06-93	-13	4	11-00	-34	-32	-29	-30	-26	-24	-21	-20	-19	-16	-13	-10	
	BE	-36	03-09	-8	9	09-00	-28	-25	-26	-23	-16	-8	-8	-8	-7	-3	0	-4	
	BG	-47	06-99	-16	6	11-06	-18	-23	-20	-20	-19	-21	-17	-16	-13	-13	-9	-12	
	CZ	-64	02-09	-21	15	09-07	-43	-40	-38	-30	-38	-28	-25	-15	-16	-13	-15	-13	
	DK	-42	04-09	-4	13	03-98	-36	-27	-22	-28	-28	-26	-15	-8	-4	-1	-1	1	
	DE	-52	06-93	-17	8	02-90	-34	-35	-32	-35	-28	-27	-22	-22	-18	-14	-9	-6	
	EE	-78	04-92	-11	22	11-06	-40	-35	-30	-30	-26	-26	-19	-16	-10	-7	3	7	
	IE	-34	12-92	-9	16	09-00	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-36	02-09	-4	12	05-02	-25	-21	-23	-22	-14	-11	-14	-16	-19	-20	-17	-21	
	ES	-53	06-93	-10	9	03-01	-30	-24	-20	-24	-20	-19	-19	-17	-13	-17	-13	-14	
	FR	-50	09-93	-17	12	09-00	-45	-40	-39	-36	-35	-31	-28	-24	-24	-22	-21	-16	
	IT	-30	08-96	-5	11	11-00	-22	-21	-19	-22	-19	-19	-17	-18	-16	-13	-13	-12	
	CY	-21	08-09	8	38	10-04	-15	-13	-21	-15	-15	-9	-14	-13	-17	-18	-14	-13	
	LV	-51	04-93	-8	11	11-05	-35	-32	-30	-31	-23	-19	-14	-11	-9	-4	2	-2	
	LT	-59	04-94	-24	8	06-06	-46	-43	-38	-33	-39	-31	-25	-30	-21	-21	-21	-18	
	LU	-65	04-09	-26	4	03-08	-63	-54	-51	-39	-39	-40	-34	-27	-26	-14	-12	-4	
	HU	-60	12-91	-16	10	10-97	-32	-30	-19	-18	-16	-16	-12	-10	-5	-8	-8	1	
	MT	-38	05-09	-9	17	11-02	-26	-23	-18	-22	-15	-17	-21	-11	-5	-12	2	0	
	NL	-39	04-09	-8	15	06-90	-38	-38	-31	-31	-31	-27	-26	-24	-21	-20	-18	-12	
	AT	-34	03-09	-8	13	04-07	-29	-28	-18	-18	-19	-16	-14	-14	-9	-5	-2	3	
PL	-50	05-99	-20	9	01-07	-24	-22	-19	-19	-17	-14	-13	-9	-7	-6	-5	-7		
PT	-35	06-93	-16	-1	02-90	-30	-29	-25	-24	-19	-11	-22	-17	-18	-14	-15	-8		
RO	-67	07-92	-22	0	09-08	-22	-19	-20	-22	-19	-18	-16	-13	-13	-13	-10	-17		
SI	-54	04-09	-20	14	02-08	-48	-47	-39	-32	-29	-18	-16	-14	-17	-16	-12	-9		
SK	-56	02-09	-21	4	04-10	-43	-43	-34	-24	-22	-27	-22	-22	-11	-4	4	3		
FI	-60	06-91	-15	14	12-00	-54	-47	-46	-39	-34	-37	-27	-21	-28	-23	-18	-22		
SE	-67	03-09	-19	23	12-94	-59	-43	-41	-42	-31	-26	-24	-16	-14	-4	1	:		
UK	-50	03-91	-20	2	06-97	-40	-37	-35	-30	-26	-22	-23	-10	-9	-13	-10	-1		
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-13	03-09	5	27	02-95	-11	-11	-9	-8	-7	-8	-8	-4	-2	1	7	8	
	EA	-14	03-09	5	26	02-95	-11	-11	-9	-9	-8	-9	-10	-6	-4	-2	5	7	
	BE	-21	04-09	2	26	12-94	-11	-14	-8	-12	-10	-9	-9	-8	-6	0	11	9	
	BG	-28	02-00	25	89	11-96	-3	-4	-3	-2	-4	-1	1	-1	1	6	5	3	
	CZ	-16	03-09	16	71	03-95	-14	-10	-7	-6	-4	-8	-2	-1	1	-1	4	8	
	DK	-19	10-09	2	26	01-08	-10	-1	-4	-11	-19	-10	-11	-16	-1	-6	2	10	
	DE	-12	03-09	6	23	02-95	-9	-10	-6	-10	-7	-7	-9	-7	-4	0	6	9	
	EE	-37	02-09	15	86	04-92	-18	-16	-9	-11	-16	-12	-14	-14	-7	-3	8	13	
	IE	-25	11-92	-1	29	11-03	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-18	03-09	15	41	10-90	-9	-10	-8	-7	-6	-6	-8	-5	-1	2	4	-1	
	ES	-19	03-09	3	35	04-95	-14	-8	-12	-6	-8	-14	-17	-9	-12	-11	0	4	
	FR	-26	01-99	1	27	07-08	-9	-9	-14	-8	-6	-7	-11	-3	-3	-5	-1	5	
	IT	-13	07-09	10	40	03-95	-12	-13	-7	-5	-8	-8	-7	-3	-4	-3	6	5	
	CY	-11	05-09	6	39	10-03	1	-9	-10	-3	-6	7	-4	-3	3	2	5	-1	
	LV	-26	02-09	15	50	07-94	-20	-16	-21	-20	-17	-14	-15	-18	-9	-1	4	9	
	LT	-36	04-09	12	75	11-93	-24	-27	-22	-27	-30	-17	-11	-8	0	2	-4	2	
	LU	-50	08-91	-2	53	12-94	-41	-31	-14	-22	-15	-23	-10	-10	-15	10	19	30	
	HU	-16	01-09	21	51	01-01	-2	-2	-4	-5	-8	-9	-8	-12	-8	1	6	5	
	MT	-39	12-04	-9	38	12-03	-24	-24	-27	-21	-9	-18	-6	0	7	-15	13	-5	
	NL	-13	04-09	5	20	12-94	-10	-10	-8	-8	-9	-11	-7	-6	6	8	6	5	
	AT	-23	03-96	0	20	01-07	-17	-13	-13	-12	-12	-16	-13	-9	-5	-1	8	14	
PL	-7	08-09	13	39	06-93	-6	-7	-7	-5	-3	-2	-1	1	1	2	6	7		
PT	-24	01-09	7	29	10-90	-14	-16	5	-5	-6	-1	1	-2	3	1	10	1		
RO	1	10-09	47	96	10-93	7	4	5	5	1	1	4	7	3	10	9	8		
SI	-33	03-09	-5	22	01-08	-29	-20	-19	-15	-16	-17	-12	-15	-11	-2	2	5		
SK	-36	03-09	24	81	04-95	-16	-16	-2	11	-11	-8	16	12	1	6	18	22		
FI	-34	03-96	3	49	08-94	-21	-29	-17	-17	-17	-14	-13	-13	-3	4	14	12		
SE	-21	06-09	5	37	12-94	-21	2	-4	-4	2	1	-2	4	8	6	12	:		
UK	-30	01-99	2	37	07-08	-9	-17	-15	-7	-6	-9	-6	3	6	12	15	9		

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

(c) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 2b: Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)					2008		2009				2010	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Value	Date		Value	Date								
EU	70.2	III-09	81.0	85.3	I-90	82.7	81.0	74.6	70.8	70.2	71.6	73.1	75.6
EA	69.6	III-09	81.2	85.5	II-90	82.7	81.5	74.6	70.2	69.6	71.0	72.3	75.5
BE	70.4	II-09	79.9	84.8	I-01	82.1	82.4	75.4	70.4	71.5	72.0	73.7	76.9
BG	52.6	III-99	61.7	76.8	I-07	72.5	71.4	68.9	67.2	62.7	60.6	62.3	65.0
CZ	70.9	IV-91	82.5	90.4	II-08	88.9	85.3	76.8	74.3	74.8	77.3	78.3	80.3
DK	71.7	IV-09	82.0	88.9	III-07	83.1	81.6	78.9	75.9	73.2	71.7	73.5	75.2
DE	71.1	III-09	83.7	89.5	I-91	86.2	84.8	76.2	71.8	71.1	72.1	73.9	79.8
EE	52.2	IV-93	67.3	79.4	I-06	69.4	66.6	61.0	56.9	56.5	58.0	61.6	66.6
IE	69.7	II-05	76.3	83.3	I-96	:	:	:	:	:	:	:	:
EL	68.3	III-09	75.7	79.3	II-01	76.2	75.4	73.4	70.3	68.3	70.6	69.0	69.7
ES	67.9	III-09	77.9	81.4	III-07	79.0	76.4	73.5	69.8	67.9	68.8	68.9	70.9
FR	70.8	III-09	84.0	89.1	IV-00	85.9	84.1	76.0	71.2	70.8	74.1	74.6	76.4
IT	64.6	III-09	75.9	80.2	I-90	75.6	75.2	70.4	66.2	64.6	65.6	66.7	68.6
CY	61.7	I-10	69.9	76.2	IV-01	72.3	70.1	69.5	66.7	64.8	64.3	61.7	63.1
LV	44.6	II-93	61.9	75.0	III-05	67.1	64.8	59.3	53.8	54.5	54.8	58.0	60.3
LT	44.1	IV-95	59.5	75.0	I-07	70.6	69.3	65.0	60.4	60.1	59.9	61.7	63.0
LU	65.2	II-09	83.1	89.2	I-01	85.9	83.9	72.6	65.2	67.4	71.6	77.5	79.3
HU	69.3	II-09	80.4	87.5	III-07	84.4	85.6	74.8	69.3	71.7	73.3	76.4	78.0
MT	11.5	II-03	71.9	93.2	II-06	78.2	75.9	69.0	65.9	71.0	73.0	77.3	75.7
NL	74.6	II-09	83.0	86.2	II-90	83.6	82.9	77.5	74.6	75.5	76.0	77.3	78.8
AT	73.2	II-09	81.6	85.5	II-07	82.4	81.9	77.2	73.2	73.5	75.2	75.8	79.4
PL	48.6	II-92	73.2	81.1	II-08	80.0	78.9	74.0	71.9	71.2	71.5	72.4	73.2
PT	70.6	II-09	79.1	84.3	IV-03	79.7	79.0	76.4	70.6	71.5	72.0	75.1	75.7
RO	62.1	I-01	72.8	80.9	II-08	79.5	78.5	73.9	72.0	70.7	68.9	70.8	70.4
SI	69.1	II-09	80.2	86.2	II-07	83.8	82.6	75.2	69.1	69.3	70.7	73.0	75.3
SK	50.9	II-09	75.6	87.1	II-01	71.5	68.9	53.3	50.9	51.9	58.8	58.1	55.4
FI	65.3	III-09	84.1	89.9	III-98	84.3	81.9	72.0	66.5	65.3	67.0	74.6	74.6
SE	71.3	III-09	84.5	89.5	IV-06	87.1	83.9	76.1	71.5	71.3	73.5	76.1	78.9
UK	72.4	III-09	80.6	85.4	II-95	82.3	78.0	74.3	72.8	72.4	74.0	75.9	75.9

Production capacity in manufacturing industry ^{(a) (b)}

(Question 9)

	Since 1990 (*)					2008		2009				2010	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Value	Date		Value	Date								
EU	6	II-07	20	50	III-09	14	23	36	47	50	42	35	28
EA	2	I-90	18	47	III-09	11	21	35	45	47	42	35	26
BE	4	II-07	27	55	II-09	18	25	40	55	46	42	35	33
BG	-3	IV-05	10	24	II-02	-2	2	3	8	13	8	6	10
CZ	-15	IV-07	9	52	III-09	-4	14	43	50	52	47	44	39
DK	-16	III-07	16	57	IV-09	18	26	33	52	55	57	48	38
DE	-6	IV-90	19	56	III-09	6	22	42	52	56	47	45	27
EE	-18	IV-06	14	44	II-09	16	29	33	44	35	35	28	17
IE	-22	III-06	11	29	III-93	:	:	:	:	:	:	:	:
EL	0	II-00	14	41	III-09	12	19	31	41	41	36	37	37
ES	-2	II-00	8	33	III-09	9	14	21	27	33	27	26	23
FR	-13	III-00	16	49	II-09	7	16	33	49	44	49	28	16
IT	12	I-90	26	45	II-09	28	30	38	45	42	41	39	35
CY	-25	II-09	8	39	II-07	23	10	23	-25	9	4	10	-20
LV	-7	II-07	13	53	III-93	1	13	15	19	12	8	11	9
LT	-4	IV-06	23	68	IV-93	7	13	27	25	27	38	30	28
LU	-12	I-98	21	69	III-09	13	27	54	63	69	55	48	37
HU	-40	IV-03	29	65	II-09	25	28	61	65	58	64	59	49
MT	-9	II-06	16	52	II-09	18	16	34	52	32	26	22	19
NL	-3	I-01	5	24	II-09	2	5	16	24	16	13	7	5
AT	-3	II-07	14	38	IV-09	11	15	28	37	36	38	27	19
PL	2	III-07	27	56	II-92	8	15	20	23	24	19	13	9
PT	1	III-00	15	40	III-93	13	25	31	31	37	33	26	24
RO	-13	IV-03	20	50	III-92	7	6	13	10	14	12	5	9
SI	-10	IV-07	19	61	II-09	6	25	47	61	56	48	43	31
SK	-12	III-04	7	40	I-09	4	12	40	24	35	30	16	34
FI	-21	II-95	23	81	IV-91	14	35	53	55	63	60	51	33
SE	-19	III-00	12	61	II-09	18	38	51	61	61	50	44	22
UK	10	II-95	31	55	II-09	28	33	43	55	50	46	36	34

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)

(Question 10)

	Since 1990 (*)					2008		2009				2010	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date									
EU	2.7	III-93	3.3	4.3	III-08	4.3	4.0	3.5	3.1	3.0	3.0	3.4	3.5
EA	2.6	III-96	3.1	3.6	III-07	3.5	3.4	3.0	3.0	2.8	2.8	2.8	3.0
BE	2.8	III-03	3.2	4.2	III-90	3.7	3.6	3.3	3.1	3.1	3.0	3.1	3.2
BG	1.4	IV-99	3.8	8.0	II-03	4.9	4.9	4.1	4.2	4.0	3.9	3.9	3.4
CZ	6.2	III-09	10.8	22.5	II-01	8.7	8.4	6.3	6.2	6.2	6.2	6.5	6.8
DK	1.4	III-00	2.0	3.2	III-08	3.2	3.0	3.2	2.4	2.0	2.3	2.2	2.3
DE	2.2	III-09	2.7	3.3	III-90	3.0	2.8	2.4	2.3	2.2	2.3	2.3	2.4
EE	3.0	III-09	4.8	7.2	II-02	3.8	3.6	3.4	3.2	3.0	3.3	3.2	4.1
IE	1.6	IV-93	2.6	3.7	II-06	:	:	:	:	:	:	:	:
EL	3.7	I-10	5.4	6.6	III-90	5.0	5.2	4.6	4.3	4.2	4.6	3.7	4.1
ES	1.5	II-93	2.8	4.5	IV-06	3.7	3.4	3.5	2.9	3.1	2.6	3.3	3.8
FR	2.5	III-97	3.3	4.4	I-02	3.5	3.6	3.1	3.9	3.0	3.0	3.0	3.0
IT	2.1	III-96	3.5	4.7	II-90	3.8	3.6	3.0	3.0	2.7	2.8	2.8	2.9
CY	1.8	I-10	3.6	4.8	II-05	2.7	2.4	3.2	2.4	3.5	2.2	1.8	2.1
LV	2.6	I-10	3.5	4.6	IV-05	3.8	3.1	3.1	3.0	2.9	2.8	2.6	3.4
LT	2.1	IV-09	2.9	3.6	III-06	3.0	3.3	2.6	2.3	2.2	2.1	2.1	2.2
LU	1.9	IV-93	2.9	4.4	IV-07	4.2	3.9	3.1	2.7	2.6	3.0	3.2	3.2
HU	2.9	III-02	4.4	6.4	III-08	6.4	5.1	5.2	4.9	3.8	5.1	4.3	3.5
MT	2.8	II-04	4.3	6.7	II-10	4.5	4.6	4.7	3.2	6.1	5.2	5.1	6.7
NL	2.1	I-95	2.7	3.4	III-08	3.4	3.3	3.1	3.0	2.9	2.9	2.9	3.0
AT	2.9	I-01	3.9	5.9	IV-01	4.5	4.6	4.2	3.7	3.6	3.8	3.0	3.0
PL	5.3	I-01	7.2	15.4	II-10	8.3	7.9	6.2	6.5	6.4	6.7	14.5	15.4
PT	2.7	III-03	4.1	6.5	IV-07	6.0	5.9	5.5	5.4	5.1	4.8	5.0	5.4
RO	1.4	IV-01	6.5	8.6	I-07	7.6	7.5	6.4	6.6	6.0	5.8	5.7	5.4
SI	2.8	IV-98	4.3	5.1	III-07	4.7	4.5	3.8	3.5	3.7	3.6	3.8	3.9
SK	4.8	I-09	6.6	9.5	I-01	5.6	5.8	4.8	4.9	5.3	5.6	5.2	5.7
FI	1.8	III-09	3.2	4.8	III-07	2.7	2.7	1.9	2.2	1.8	2.1	2.2	2.6
SE	1.8	IV-96	4.2	16.4	IV-07	15.7	13.4	11.8	3.0	2.9	2.7	2.8	3.2
UK	2.4	I-95	3.2	4.2	I-08	4.1	3.3	2.7	2.5	3.1	3.0	3.5	3.5

New orders in manufacturing industry (s.a.)^(b)

(Question 11)

	Since 1990 (*)					2008		2009				2010	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date									
EU	-41	I-09	0	21	IV-94	-7	-22	-41	-41	-21	-7	6	18
EA	-41	I-09	1	20	II-06	-8	-22	-41	-39	-19	-6	8	18
BE	-26	I-09	-4	20	IV-97	-8	-14	-26	-22	-9	1	4	15
BG	-38	III-09	0	20	II-07	8	0	-14	-35	-38	-32	-30	-14
CZ	-52	I-09	10	40	IV-06	5	-22	-52	-34	-13	0	4	20
DK	-60	II-09	4	37	III-94	-13	-28	-53	-60	-32	-21	10	13
DE	-44	I-09	1	41	II-10	-10	-28	-44	-28	-8	7	20	41
EE	-50	II-09	10	44	I-07	-15	-27	-43	-50	-33	-17	-8	18
IE	-18	IV-01	2	28	III-95	:	:	:	:	:	:	:	:
EL	-16	II-09	9	23	IV-97	7	-2	-1	-16	-5	-3	-5	-4
ES	-21	IV-08	4	14	I-04	-8	-21	-20	-19	-9	-5	3	5
FR	-56	II-09	-1	32	II-00	-6	-19	-45	-56	-26	-11	12	13
IT	-55	II-09	0	28	IV-94	-12	-20	-51	-55	-42	-31	-19	-3
CY	-43	II-03	-13	26	III-08	26	20	-5	-34	-32	-32	-24	-28
LV	-55	I-09	4	22	IV-03	-23	-31	-55	-48	-36	-29	-16	6
LT	-51	I-09	3	27	III-06	-13	-23	-51	-48	-36	-18	3	9
LU	-66	I-09	-8	32	I-00	-4	-41	-66	-65	-40	-14	5	0
HU	-59	II-09	-5	23	III-00	-7	-18	-54	-59	-34	-17	-12	-2
MT	-48	II-09	8	43	III-07	-18	-12	-28	-48	-12	1	20	28
NL	-35	II-09	6	19	IV-99	5	-15	-26	-35	-16	-4	12	13
AT	-41	II-09	3	30	III-06	0	-12	-34	-41	-25	-3	2	24
PL	-27	I-09	-1	25	II-07	1	-9	-27	-24	-17	-8	-2	9
PT	-65	II-09	-10	23	IV-94	-25	-41	-54	-65	-27	-15	-23	-23
RO	-24	II-09	4	23	III-03	4	2	-12	-24	-21	-20	-16	-14
SI	-57	II-09	6	34	III-06	2	-18	-50	-57	-28	3	11	19
SK	-33	II-09	26	53	IV-07	37	5	-23	-33	14	3	11	26
FI	-56	I-09	7	49	I-00	-5	-29	-56	-45	-31	-12	15	39
SE	-55	I-09	4	48	II-00	-15	-29	-55	-52	0	21	23	38
UK	-53	II-09	-6	29	I-95	-2	-24	-42	-53	-34	-13	-3	14

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry (s.a.)^(b)

(Question 12)

	Since 1990 (*)					2008		2009				2010	
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Value	Date								
EU	-28	I-09	6	21	I-95	4	-12	-28	-24	-9	3	10	12
EA	-29	I-09	7	20	I-95	5	-12	-29	-25	-11	0	6	9
BE	-26	I-96	-1	35	IV-97	0	-24	-10	-11	0	5	12	9
BG	-2	III-09	21	41	III-95	16	18	-1	2	-2	5	9	14
CZ	-42	I-09	25	54	IV-97	14	-11	-42	-7	-4	-2	10	13
DK	-21	I-09	9	24	I-98	-5	-10	-21	-11	6	3	10	14
DE	-29	I-09	6	21	II-10	10	-9	-29	-28	-13	4	16	21
EE	-28	I-09	16	38	III-00	7	-3	-28	-26	-9	-5	4	22
IE	-33	IV-01	5	48	II-04	:	:	:	:	:	:	:	:
EL	-12	II-09	21	41	IV-97	21	12	-9	-12	-9	8	2	10
ES	-14	II-09	4	15	IV-06	-5	-12	-14	-14	-6	-3	1	3
FR	-49	I-09	4	28	I-95	-4	-26	-49	-35	-11	2	-7	-7
IT	-25	II-09	11	27	IV-94	8	-6	-25	-25	-14	-8	-1	8
CY	-37	II-09	14	50	I-08	-3	9	-21	-37	-2	-18	-14	4
LV	-19	I-09	12	24	IV-00	5	-5	-19	-8	-11	-4	0	10
LT	-25	II-09	10	36	III-97	6	-16	-25	-25	-19	-9	5	10
LU	-72	I-09	-7	41	II-00	-11	-41	-72	-54	-12	23	15	6
HU	-37	I-09	9	32	IV-00	10	-11	-37	-34	-15	2	10	12
MT	-22	I-09	13	38	I-08	-16	-7	-22	-2	16	18	12	26
NL	-21	I-09	7	22	III-00	7	-3	-21	-12	-6	5	3	13
AT	-23	I-09	5	15	IV-03	3	-11	-23	-20	-11	-3	5	6
PL	-14	I-09	15	25	III-04	13	4	-14	-9	-5	4	10	14
PT	-47	I-09	4	30	IV-94	0	-15	-47	-33	-32	0	15	4
RO	-8	II-09	14	35	III-96	6	5	-7	-8	-8	-6	-4	0
SI	-32	I-09	22	41	I-07	25	-1	-32	-22	-9	6	25	25
SK	-52	II-09	29	75	I-96	27	-10	-26	-52	6	2	6	11
FI	-32	I-09	16	52	III-05	2	-28	-32	-19	-22	-15	11	14
SE	-21	IV-08	18	49	I-04	-4	-21	-4	-8	40	29	33	27
UK	-34	IV-01	1	30	III-95	-1	-16	-32	-30	-15	17	24	19

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 3: (continued) **Monthly survey of services (s.a.)** ^{(a)(b)}

	Since 1990 (*)					2009							2010				(#)		
	Min.		Ave.		Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		Apr	May
	Value	Date	Value	Date	Value	Date													
SELLING-PRICE	EU	-12	04-09	3	13	11-07	-10	-9	-9	-7	-6	-7	-6	-6	-3	-3	-3	0	
EXPECTATIONS	EA	-9	04-09	3	13	06-08	-7	-9	-7	-5	-4	-6	-5	-5	-3	-1	-1	0	
(Question 6)	BE	-13	11-09	7	29	07-08	-6	-7	-5	-9	-6	-13	-10	-12	-2	5	5	5	
	BG	-26	11-06	-2	22	07-04	-14	-14	-14	-9	-10	-11	-11	-10	-12	-7	-4	-4	
	CZ	-6	12-09	6	21	01-04	2	1	1	0	-2	-4	-6	-4	0	-1	-3	-1	
	DK	4	03-09	13	23	02-08	6	5	6	7	6	5	4	8	7	12	14	14	
	DE	-11	04-03	3	19	07-08	-6	-7	-3	-1	0	-4	-2	0	2	4	6	9	
	EE	-32	03-09	9	26	09-05	-24	-20	-17	-21	-19	-20	-16	-14	-7	-4	1	6	
	IE	-11	05-05	8	32	01-08	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-20	05-10	8	24	06-06	-7	-4	2	1	-4	-5	-5	-10	-10	-9	-17	-20	
	ES	-17	01-10	10	22	06-08	-11	-5	-6	-5	-10	-17	-14	-17	-5	0	0	-5	
	FR	-21	07-09	-2	4	06-08	-18	-21	-17	-15	-13	-11	-11	-9	-10	-9	-7	-7	
	IT	-19	12-08	0	17	01-07	3	-2	0	-1	2	3	5	0	-4	-3	-7	-6	
	CY	-17	10-09	8	73	06-03	-8	-17	-9	-11	-17	-7	-14	-9	-3	-17	-9	-10	
	LV	-30	12-09	13	34	11-07	-22	-21	-24	-26	-26	-27	-30	-29	-22	-16	-10	-10	
	LT	-25	06-09	1	21	08-06	-25	-15	-15	-15	-17	-19	-21	-15	-16	-8	-4	-5	
	HU	-8	02-09	9	31	09-06	5	4	-3	-2	2	1	-4	-7	-6	-7	-1	2	
	NL	-6	08-09	11	33	10-06	-1	-2	-6	-4	-2	-1	-4	-3	4	5	8	8	
	AT	-6	07-09	7	23	07-08	-5	-6	-5	-2	-1	-1	-4	-5	-3	3	6	7	
	PL	-7	04-04	2	21	07-08	-1	0	1	1	-1	-3	-2	-2	-2	-2	-3	0	
	PT	-13	11-03	1	12	11-05	-6	-6	-7	-2	-3	-3	-7	-6	-3	1	-3	-5	
	RO	-10	02-10	21	49	04-04	5	0	-2	-2	0	-4	-6	-7	-10	-7	-4	-5	
	SI	-19	09-09	5	22	01-08	-9	-10	-13	-19	-18	-15	-9	-15	-12	-5	-5	-1	
	SK	-16	12-09	13	44	11-03	-14	-7	-11	-6	-14	-10	-16	-12	-9	-6	-4	-10	
	FI	-33	09-03	4	36	06-07	-3	-6	-13	-15	-4	-3	-15	-7	2	-2	12	14	
	SE	-17	04-09	9	32	11-07	-10	-4	-7	-3	-7	-2	-2	2	5	10	11	:	
	UK	-27	02-09	1	26	03-07	-25	-14	-20	-14	-14	-13	-8	-9	-5	-14	-13	-2	

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)
(Question 13)

	Since 1990 (*)				2008		2009				2010		
	Min.		Ave.		III	IV	I	II	III	IV	I	II	
	Value	Date	Value	Date									
EU	-75	I-09	-60	-47	II-99	-74	-75	-75	-74	-74	-73	-74	-75
EA	-79	II-10	-62	-49	I-00	-78	-78	-78	-77	-77	-78	-78	-79
BE	-85	I-09	-63	-45	II-95	-83	-85	-85	-82	-81	-79	-82	-81
BG	-93	I-02	-83	-72	III-08	-72	-77	-76	-78	-77	-78	-81	-82
CZ	-80	II-05	-72	-65	I-09	-70	-69	-65	-73	-74	-71	-73	-75
DK	-79	I-90	-65	-43	I-97	-65	-72	-69	-70	-76	-74	-74	-66
DE	-78	IV-08	-50	-28	II-90	-76	-78	-77	-77	-76	-76	-77	-76
EE	-90	IV-09	-73	-53	II-03	-77	-78	-81	-86	-87	-90	-83	-83
IE	-73	I-09	-43	-21	IV-99	-69	-68	-73	-65	-67	-67	-68	-64
EL	-88	III-93	-67	-38	II-00	-68	-79	-78	-73	-76	-73	-63	-84
ES	-88	IV-09	-71	-25	III-99	-84	-84	-81	-85	-80	-88	-87	-86
FR	-83	II-97	-77	-70	II-90	-80	-76	-78	-75	-78	-78	-77	-80
IT	-88	I-10	-67	-47	II-90	-87	-85	-85	-84	-83	-85	-88	-87
CY	-80	II-10	-58	-45	I-04	-64	-67	-74	-77	-72	-78	-76	-80
LV	-84	I-00	-65	-11	I-02	-51	-59	-66	-59	-73	-73	-69	-72
LT	-88	I-10	-76	-65	III-01	-77	-77	-85	-87	-85	-87	-88	-86
LU	-77	IV-05	-58	-24	III-02	-63	-72	-66	-69	-64	-69	-69	-73
HU	-91	III-09	-77	-33	I-00	-82	-89	-89	-89	-91	-89	-90	-89
MT	-89	II-05	-84	-75	I-03	-84	-82	-79	-82	-86	-81	-85	-83
NL	-59	IV-05	-46	-36	IV-99	-53	-54	-55	-56	-58	-58	-54	-52
AT	-68	IV-08	-55	-40	III-00	-65	-68	-65	-63	-60	-61	-64	-62
PL	-77	III-03	-72	-64	IV-08	-70	-64	-68	-71	-66	-67	-72	-66
PT	-89	II-09	-69	-49	III-98	-84	-86	-88	-89	-87	-87	-87	-88
RO	-81	IV-03	-72	-61	IV-08	-61	-61	-65	-71	-72	-76	-74	-78
SI	-77	I-04	-60	-44	I-01	-71	-68	-76	-75	-74	-75	-72	-69
SK	-85	II-04	-79	-74	IV-07	-78	-75	-79	-77	-79	-82	-82	-82
FI	-68	II-09	-50	-31	IV-02	-62	-66	-65	-68	-61	-61	-64	-63
SE	-66	II-09	-45	-27	I-00	-59	-59	-65	-66	-60	-53	-57	-55
UK	-71	III-93	-53	-34	II-99	-65	-67	-69	-64	-65	-60	-61	-64

Intention to purchase or build a home within the next 12 months (s.a.)^(a)
(Question 14)

	Since 1990 (*)				2008		2009				2010		
	Min.		Ave.		III	IV	I	II	III	IV	I	II	
	Value	Date	Value	Date									
EU	-90	II-10	-83	-78	III-90	-89	-88	-90	-89	-88	-88	-89	-90
EA	-92	II-10	-85	-80	III-90	-91	-90	-91	-91	-89	-90	-91	-92
BE	-93	IV-03	-82	-67	II-95	-91	-91	-91	-89	-91	-89	-91	-91
BG	-96	I-02	-92	-86	III-08	-86	-90	-91	-90	-88	-90	-91	-92
CZ	-92	II-09	-87	-83	III-08	-83	-85	-88	-92	-91	-90	-85	-87
DK	-86	III-03	-77	-62	II-02	-82	-83	-82	-82	-80	-80	-85	-77
DE	-94	II-08	-86	-78	IV-99	-94	-93	-94	-94	-93	-92	-94	-94
EE	-94	III-09	-55	11	IV-99	-85	-88	-88	-90	-94	-93	-91	-87
IE	-92	I-10	-81	-71	II-06	-88	-90	-89	-89	-89	-89	-92	-90
EL	-92	I-95	-82	-68	I-03	-77	-88	-87	-85	-80	-86	-90	-90
ES	-95	II-10	-82	-71	III-99	-91	-89	-89	-89	-90	-92	-89	-95
FR	-90	II-92	-86	-81	II-04	-88	-86	-88	-87	-86	-87	-87	-89
IT	-97	IV-07	-88	-79	IV-90	-95	-96	-95	-95	-92	-94	-95	-96
CY	-84	II-10	-75	-64	I-04	-81	-76	-81	-80	-84	-81	-82	-84
LV	-95	I-03	-83	-15	I-02	-78	-81	-87	-84	-90	-87	-89	-91
LT	-95	I-10	-90	-82	I-03	-93	-92	-94	-95	-94	-91	-95	-93
LU	-83	II-10	-77	-64	IV-02	-78	-83	-78	-81	-80	-82	-82	-83
HU	-93	II-09	-82	-39	I-00	-86	-91	-92	-93	-92	-91	-93	-92
MT	-95	III-08	-91	-85	II-03	-95	-93	-94	-90	-90	-91	-92	-90
NL	-85	II-10	-78	-68	III-99	-82	-81	-84	-83	-84	-84	-81	-85
AT	-91	III-03	-84	-65	III-01	-88	-90	-88	-89	-86	-87	-84	-85
PL	-89	II-03	-85	-82	I-08	-86	-83	-83	-84	-85	-85	-88	-83
PT	-93	III-09	-79	-65	III-98	-89	-89	-92	-91	-93	-91	-92	-92
RO	-87	IV-03	-82	-74	IV-08	-80	-74	-80	-85	-84	-85	-85	-86
SI	-91	I-09	-79	-71	IV-96	-85	-87	-91	-86	-88	-86	-85	-91
SK	-90	IV-03	-86	-82	II-00	-85	-83	-87	-88	-87	-89	-86	-86
FI	-87	IV-08	-82	-76	III-02	-86	-87	-85	-85	-86	-84	-84	-84
SE	-79	II-08	-73	-61	IV-02	-76	-75	-77	-76	-76	-76	-75	-75
UK	-88	I-09	-78	-66	I-90	-86	-84	-88	-84	-86	-84	-86	-88

TABLE 4b (continued): **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)					2008		2009				2010		
	Min.		Ave.		Max.		III	IV	I	II	III	IV	I	II
	Value	Date	Value	Date	Value	Date								
EU	-67	IV-96	-60	-53	III-07	-58	-61	-60	-59	-58	-59	-57	-58	
EA	-68	III-93	-62	-57	III-00	-63	-64	-64	-63	-61	-63	-60	-61	
BE	-65	III-97	-51	-32	III-01	-52	-55	-48	-51	-43	-46	-48	-46	
BG	-86	I-02	-70	-56	III-08	-56	-63	-62	-64	-63	-67	-65	-72	
CZ	-51	III-01	-33	-18	I-07	-28	-18	-21	-38	-36	-41	-38	-44	
DK	-87	I-90	-65	-26	I-00	-64	-68	-68	-59	-62	-64	-69	-61	
DE	-60	III-93	-53	-45	I-90	-50	-55	-54	-54	-52	-51	-48	-51	
EE	-68	IV-92	-42	-12	II-06	-40	-44	-47	-60	-63	-62	-57	-48	
IE	-81	II-90	-66	-50	I-06	-61	-60	-61	-58	-58	-61	-56	-54	
EL	-84	II-06	-70	-44	IV-95	-67	-72	-68	-67	-66	-64	-61	-76	
ES	-85	III-08	-75	-61	IV-90	-85	-84	-85	-84	-81	-85	-82	-85	
FR	-79	IV-95	-69	-52	III-07	-63	-60	-61	-59	-58	-62	-56	-57	
IT	-88	IV-06	-73	-59	III-98	-83	-84	-80	-85	-82	-83	-84	-82	
CY	-73	III-06	-62	-46	III-01	-63	-64	-56	-62	-63	-68	-64	-70	
LV	-77	IV-95	-51	-10	I-02	-23	-36	-40	-41	-52	-63	-54	-57	
LT	-82	I-10	-62	-52	I-07	-61	-60	-71	-78	-77	-76	-82	-78	
LU	-45	I-03	-33	-22	II-04	-38	-37	-36	-27	-40	-34	-40	-33	
HU	-86	I-10	-65	-23	III-00	-77	-80	-84	-84	-80	-81	-86	-85	
MT	-71	III-06	-64	-54	IV-09	-59	-58	-63	-61	-63	-54	-58	-58	
NL	-59	II-96	-48	-35	IV-00	-45	-45	-50	-44	-47	-52	-43	-39	
AT	-50	III-02	-35	-21	II-06	-32	-34	-34	-27	-28	-22	-23	-25	
PL	-48	III-03	-38	-30	II-04	-47	-40	-39	-42	-38	-37	-42	-42	
PT	-83	IV-08	-66	-45	I-98	-82	-83	-83	-82	-82	-77	-73	-77	
RO	-63	II-10	-49	-40	I-07	-44	-42	-45	-56	-59	-60	-60	-63	
SI	-54	IV-09	-33	-16	III-07	-49	-41	-47	-50	-48	-54	-48	-47	
SK	-63	III-04	-55	-46	III-07	-48	-48	-57	-59	-57	-60	-56	-58	
FI	-72	III-98	-60	-45	II-08	-47	-52	-54	-49	-50	-48	-50	-51	
SE	-47	II-96	-27	-12	IV-09	-19	-26	-22	-21	-21	-12	-22	-19	
UK	-74	III-96	-53	-35	I-04	-50	-56	-58	-49	-52	-53	-51	-52	

(a) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 5 (continued): Monthly survey of retail trade (s.a.)^{(a)(b)(c)(d)}

	Since 1990 (*)					2009						2010				(#)			
	Min.		Ave.		Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		Mar	Apr	May
	Value	Date	Value	Date	Value	Date													
SELLING-PRICE	EU	-5	08-05	8	31	06-08	5	1	0	-2	-2	-2	4	4	2	3	2	11	
EXPECTATIONS	EA	-10	08-09	6	26	06-08	-5	-5	-10	-9	-9	-9	-8	-6	-9	-4	-2	3	
(Question 6)	BE	-13	08-09	5	25	11-07	-6	-8	-13	-4	-2	-6	-2	-2	-5	0	5	0	
	BG	-7	11-09	17	47	07-08	-2	-4	-7	-1	-3	-7	-1	2	2	5	10	10	
	CZ	-12	08-09	1	21	01-04	-5	-10	-12	-10	-2	-6	1	3	-7	-5	-4	-2	
	DK	-5	12-03	9	31	02-08	3	0	-5	0	0	2	-1	5	5	6	8	12	
	DE	-11	12-09	11	39	11-92	4	-2	-10	-8	-6	-8	-11	-7	-5	-2	4	5	
	EE	-36	03-09	23	53	05-04	-20	16	-6	-8	-15	-13	-10	1	7	15	22	31	
	IE	-4	10-05	13	36	11-07	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-30	04-09	9	34	05-08	-19	-15	-11	-16	-22	-21	-9	-13	-9	-1	-5	-15	
	ES	-21	04-09	12	29	01-05	-9	-11	-11	-12	-10	-14	-16	-6	-11	-4	10	:	
	FR	-30	03-09	-8	14	11-07	-17	-12	-17	-9	-11	-10	-7	-6	-6	-2	-2	-4	
	IT	-23	04-10	13	61	06-08	4	7	-2	-6	-12	-9	2	-6	-23	-11	-23	5	
	CY	-14	07-09	3	21	05-04	-10	-14	-10	-10	-3	-1	-10	-3	-1	0	3	9	
	LV	-25	10-09	29	59	12-07	-17	-20	-24	-24	-25	-22	-23	-23	-13	-9	-3	1	
	LT	-39	05-09	5	37	10-07	-34	-35	-22	-9	-32	-5	-6	-29	-11	1	-7	6	
	HU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	NL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	AT	-5	05-03	5	19	02-08	6	1	0	1	0	2	1	5	6	6	10	16	
	PL	-3	06-02	21	42	07-08	33	34	29	25	24	24	23	16	10	8	9	10	
	PT	-20	07-03	9	26	07-05	-7	-6	0	-3	4	1	-7	-2	5	3	9	3	
	RO	7	07-09	35	57	10-04	11	7	9	9	11	17	21	28	14	14	24	28	
	SI	-27	02-09	7	36	02-08	6	-11	-10	13	-18	9	-10	18	27	19	12	14	
	SK	-36	07-09	11	51	01-04	-33	-36	-29	-23	-19	-12	-20	-13	-18	-14	-7	-11	
	FI	-35	09-09	2	40	05-08	-18	-18	-26	-35	-26	-10	-15	-9	-4	-10	0	12	
	SE	-29	03-05	6	41	07-08	17	21	9	11	15	15	10	14	15	11	12	:	
	UK	-14	07-05	15	56	07-08	36	17	33	14	17	18	42	34	38	22	12	40	

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

(d) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)^{(a) (b)}

	Since 1990 (*)				2009							2010					(#)		
	Min.		Ave.		Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		Apr	May
	Value	Date	Value	Date	Value	Date													
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	-31	05-09	-6	15	03-07	-30	-28	-25	-26	-24	-22	-22	-26	-21	-22	-12	-14	
	EA	-35	11-93	-7	17	03-90	-31	-29	-27	-27	-22	-21	-20	-29	-22	-25	-14	-17	
	BE	-37	03-91	-4	36	02-90	-13	-10	8	-15	-10	-4	-5	-6	-19	-23	-18	-9	
	BG	-58	05-97	-9	51	12-05	-28	-28	-32	-38	-43	-38	-36	-31	-29	-33	-30	-29	
	CZ	-34	06-99	30	77	01-05	29	23	27	29	27	23	25	23	19	20	22	25	
	DK	-47	03-10	-5	21	03-07	-43	-37	-33	-31	-35	-37	-37	-37	-45	-47	-39	-29	
	DE	-45	03-05	-17	40	03-91	-21	-20	-15	-15	-14	-16	-14	-24	-28	-20	1	-5	
	EE	-51	06-09	13	50	02-06	-51	-39	-33	-25	-23	-22	-33	-37	-26	-26	-12	5	
	IE	-48	02-08	2	47	05-96	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-54	05-10	4	61	06-98	-34	-19	-9	-23	-24	-20	-20	-16	-33	-30	-42	-54	
	ES	-49	07-97	6	59	01-99	-35	-32	-34	-27	-8	-12	-5	-45	-17	-35	1	-2	
	FR	-64	09-93	-6	42	07-00	-36	-40	-37	-38	-31	-30	-29	-27	-23	-25	-28	-27	
	IT	-50	03-93	-5	26	07-04	-35	-29	-36	-34	-38	-31	-41	-38	-20	-20	-20	-37	
	CY	-62	10-09	-10	67	09-02	-51	-45	-55	-14	-62	-49	-47	-44	-48	-42	-48	-42	
	LV	-75	07-09	-5	44	06-02	-67	-75	-74	-72	-69	-59	-61	-55	-47	-44	-36	-29	
	LT	-86	06-09	-4	81	06-02	-86	-76	-73	-61	-55	-62	-49	-47	-36	-18	-11	-1	
	LU	-68	10-02	-25	30	04-91	-44	-50	-50	-54	-45	-37	-36	-36	-32	-43	-33	-35	
	HU	-54	05-09	-14	14	03-99	-53	-50	-41	-39	-50	-46	-38	-43	-40	-35	-34	-29	
	NL	-47	03-10	-3	37	03-97	-28	-28	-16	-27	-36	-27	-20	-21	-33	-47	-42	-27	
	AT	-86	04-96	-5	27	01-04	-22	-12	-11	-4	0	-5	0	-9	-2	-3	2	1	
	PL	-24	03-04	10	47	01-05	-14	-17	-16	-15	-16	-17	-14	-15	-15	-7	0	2	
	PT	-45	02-09	-12	24	05-97	-29	-30	-21	-30	-28	-31	-24	-36	-32	-33	-33	-30	
	RO	-99	06-99	11	99	04-02	-40	-39	-42	-43	-40	-38	-42	-28	-22	-16	-20	-38	
	SI	-66	10-09	2	44	03-07	-63	-54	-58	-64	-66	-56	-61	-55	-41	-41	-39	-44	
	SK	-43	06-99	10	54	02-07	-27	-22	-19	-17	-16	-16	-20	-9	1	-3	14	-1	
	FI	-88	09-91	6	75	01-98	-57	-44	-51	-43	-27	-28	-10	-1	-3	-2	8	3	
	SE	-67	12-91	-7	58	01-06	-46	-27	-23	-24	-36	-23	-10	-13	-15	-6	9	:	
UK	-69	06-91	-7	16	02-04	-26	-25	-17	-24	-27	-23	-30	-16	-18	-13	-7	0		
PRICE EXPECTATIONS (Question 5)	EU	-31	03-09	2	23	02-90	-31	-30	-26	-25	-22	-23	-25	-21	-19	-19	-14	-17	
	EA	-29	07-09	-1	31	04-90	-29	-29	-25	-26	-23	-22	-24	-23	-20	-20	-16	-19	
	BE	-22	01-96	-1	28	01-90	-16	-19	-15	-17	-18	-15	-16	-16	-10	-5	-5	-6	
	BG	-14	10-09	37	94	09-94	-14	-12	-10	-9	-14	-12	-14	-9	-4	-7	-3	-5	
	CZ	-39	08-00	34	80	02-95	-9	-10	-7	-9	-15	-11	-13	-11	-11	-17	-11	-7	
	DK	-52	02-09	-16	9	11-06	-39	-36	-36	-37	-38	-40	-38	-30	-35	-36	-26	-22	
	DE	-44	02-96	-13	45	02-90	-30	-27	-23	-22	-22	-20	-23	-23	-23	-21	-18	-18	
	EE	-60	02-09	25	88	04-94	-41	-30	-25	-19	-14	-11	-5	-6	8	6	18	21	
	IE	-82	04-08	2	58	03-00	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-46	03-09	2	35	06-95	-38	-38	-29	-32	-27	-24	-17	-22	-32	-18	-22	-21	
	ES	-35	05-09	14	71	10-00	-29	-29	-23	-26	-23	-19	-19	-18	-11	-14	-4	-13	
	FR	-60	03-93	-14	32	10-00	-47	-49	-44	-43	-39	-41	-41	-42	-39	-39	-38	-38	
	IT	-17	12-09	14	63	06-90	-10	-12	-12	-16	-8	-10	-17	-13	-7	-11	-12	-17	
	CY	-46	11-09	14	79	06-04	-34	-40	-41	-40	-37	-46	-30	-46	-22	-32	-32	-24	
	LV	-55	05-09	25	76	01-07	-47	-45	-45	-42	-40	-33	-37	-37	-28	-22	-16	-12	
	LT	-70	03-09	29	89	01-95	-56	-50	-47	-41	-33	-30	-27	-26	-28	-14	-2	1	
	LU	-67	05-93	-29	29	11-00	-54	-53	-56	-60	-56	-54	-55	-50	-51	-57	-62	-56	
	HU	-23	10-09	5	32	03-01	-17	-13	-16	-20	-23	-19	-21	-20	-21	-22	-15	-9	
	NL	-23	07-09	25	69	04-01	-21	-23	-18	-18	-21	-19	-23	-18	-16	-12	-5	-3	
	AT	-53	04-96	-7	32	08-08	-15	-9	-10	-5	-5	-11	-8	-5	-3	-4	2	-14	
	PL	-26	03-02	15	52	05-07	-24	-24	-21	-19	-19	-19	-18	-14	-14	-10	-10	-9	
	PT	-40	05-03	-5	48	06-90	-22	-24	-31	-27	-26	-27	-30	-36	-33	-36	-33	-33	
	RO	-8	03-10	62	98	11-93	-4	-1	2	-2	-3	-4	-3	-2	-7	-8	0	-1	
	SI	-41	03-09	1	27	02-08	-40	-32	-31	-35	-33	-27	-29	-40	-40	-37	-35	-29	
	SK	-22	04-09	45	93	06-97	-11	-17	-16	-12	-11	-5	-6	-12	-4	-2	4	8	
	FI	-77	04-09	8	65	05-97	-59	-72	-42	-44	-26	-24	-21	-16	-2	-3	11	15	
	SE	-75	06-91	-12	58	03-06	-63	-57	-46	-28	-29	-19	-18	-18	-11	-4	13	:	
UK	-56	12-90	13	43	08-04	-37	-32	-31	-23	-21	-25	-28	-13	-16	-18	-10	-15		

(#) Following the change to NACE2 data classification in May 2010, caution should be exercised for comparisons with earlier data.

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 7: Monthly survey of financial services sector ^{(a) (n)}

		Since 04/2006					2009							2010				
		Min.		Ave.		Max.	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Value	Date	Value	Date													
FINANCIAL SERVICES CONFIDENCE INDICATOR	EU	-20	01-09	17	43	04-06	-1	2	9	17	19	17	17	17	16	17	26	25
	EA	-22	01-09	17	43	04-06	-2	-1	6	19	19	15	13	19	21	19	25	21
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	-32	02-09	13	39	04-06	-7	-1	-3	11	15	14	14	13	16	12.31	26	22
	EA	-30	03-09	13	40	04-06	-7	-1	-6	13	15	15	11	17	22	14	22	16
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	-25	03-09	14	42	04-06	-11	-1	2	10	12	10	8	13	13	15	20	23
	EA	-25	03-09	14	40	04-06	-10	-5	2	10	12	5	6	14	17	15	18	19
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	-18	01-09	23	50	04-06	15	7	27	30	29	28	27	24	20	24	32	28
	EA	-20	01-09	23	48	04-06	11	4	22	33	29	24	22	25	24	26	34	29
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	-11	02-09	9	23	01-07	-3	1	0	-6	8	0	8	5	4	5	9	11
	EA	-11	02-09	11	26	09-08	2	3	2	-3	6	0	6	6	8	9	6	6
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	-12	01-09	11	30	04-06	3	1	0	5	8	9	7	14	9	12	9	6
	EA	-12	01-09	12	29	04-06	4	3	-3	6	6	7	8	12	9	12	6	3

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(n) Data are not seasonally adjusted.

(c) Component of the confidence indicator.