

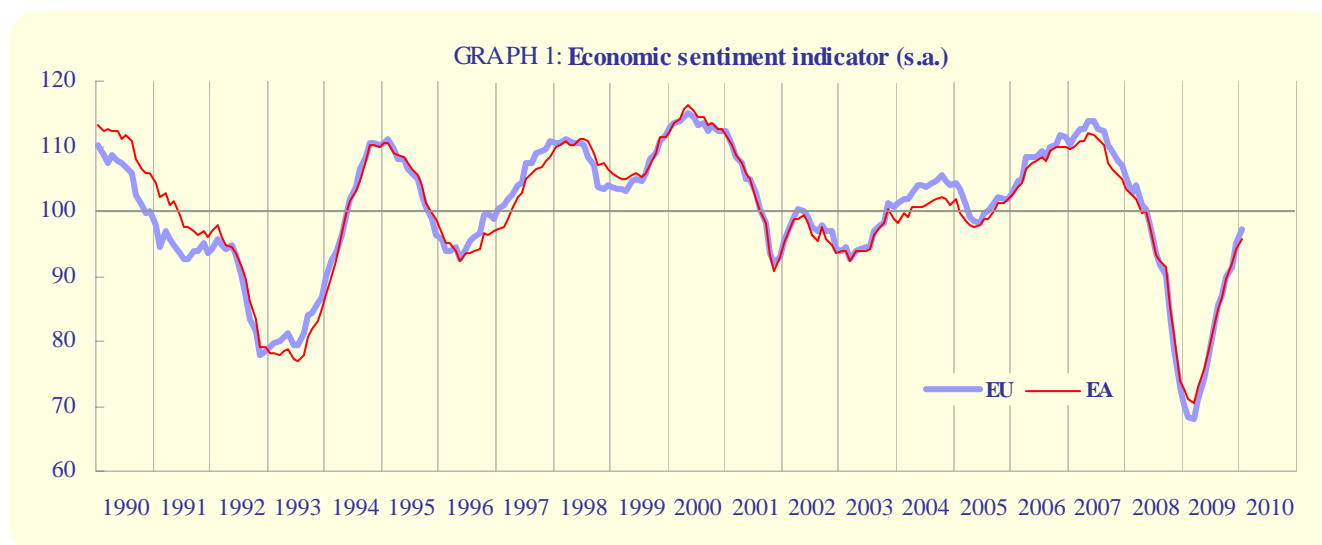


BUSINESS AND CONSUMER SURVEY RESULTS

January 2010

Upcoming releases of Business and Consumer Survey results – Flash CCI: 18 February, ESI 25 February, 2010

ec.europa.eu/economy_finance/bcs



Economic Sentiment Indicator approaching its long-term average

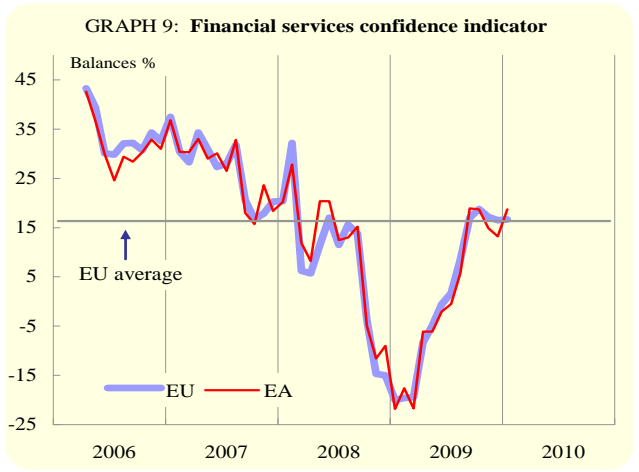
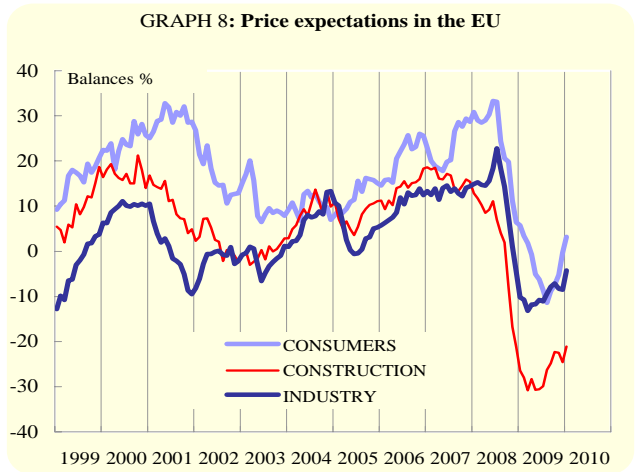
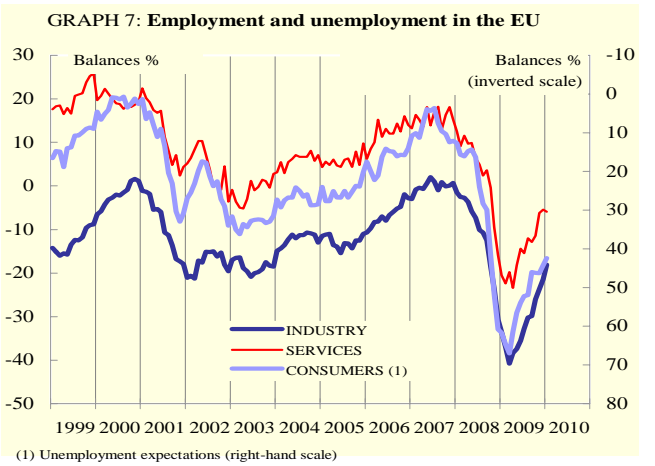
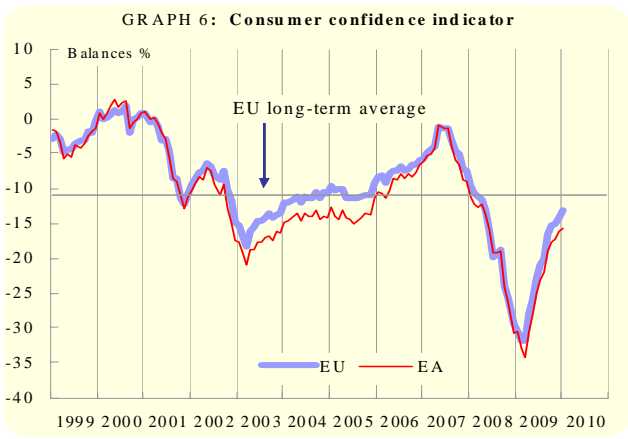
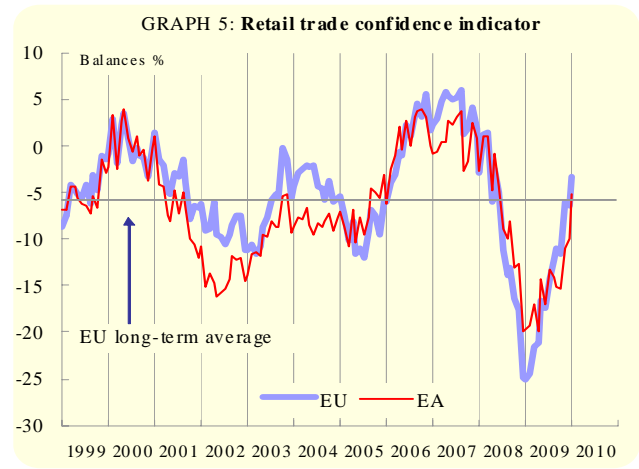
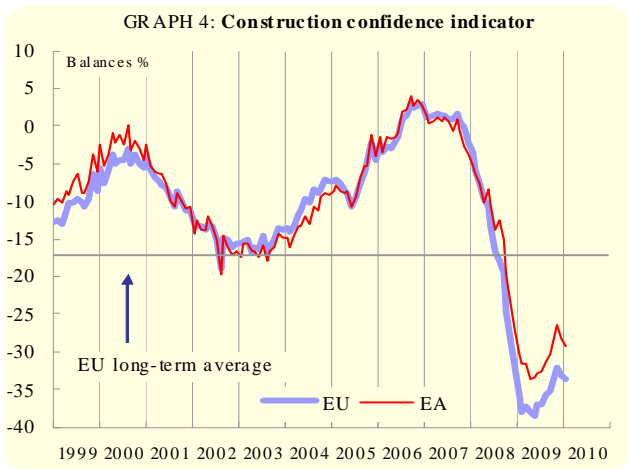
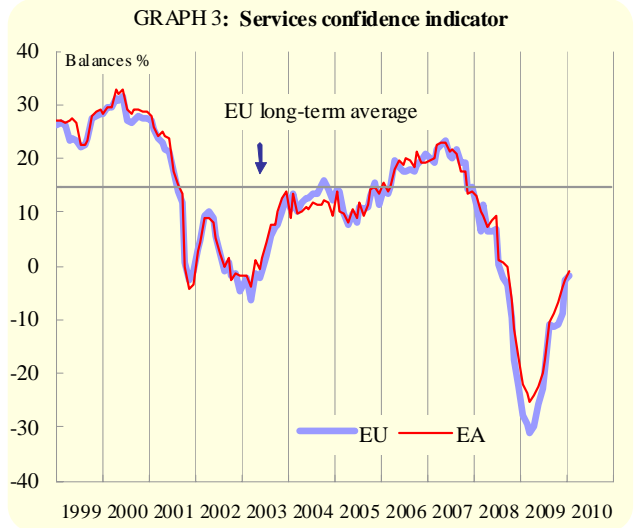
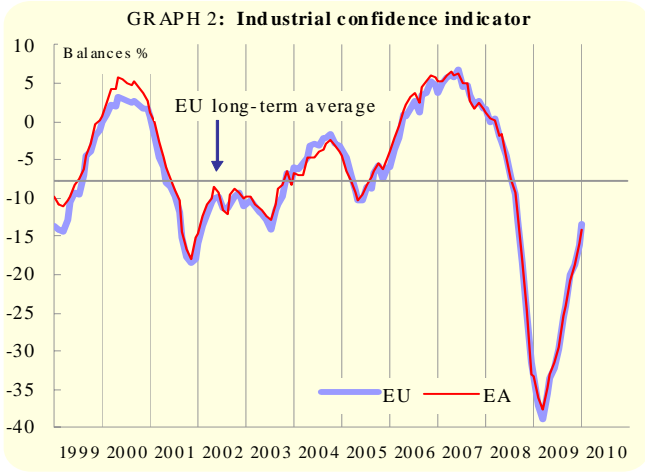
In January, the *Economic Sentiment Indicator* (ESI) rose for the tenth successive month and stood at 97.1 (+2.1 points) in the EU and 95.7 (+1.6) in the euro area. Thus, although the rebound appears to be slowing, the indicator is now back at a level approaching its long-term average in both areas.

The majority of Member States reported a general improvement in sentiment. Among the largest Member States, *Italy* (+4.2 points) reported the most significant increase, followed by the *UK* (+3.2) and the *Netherlands* (+2.7). The improvements were less marked in *Poland* (+0.9), *Germany* (+0.6), *France* (+0.6) and *Spain* (+0.3).

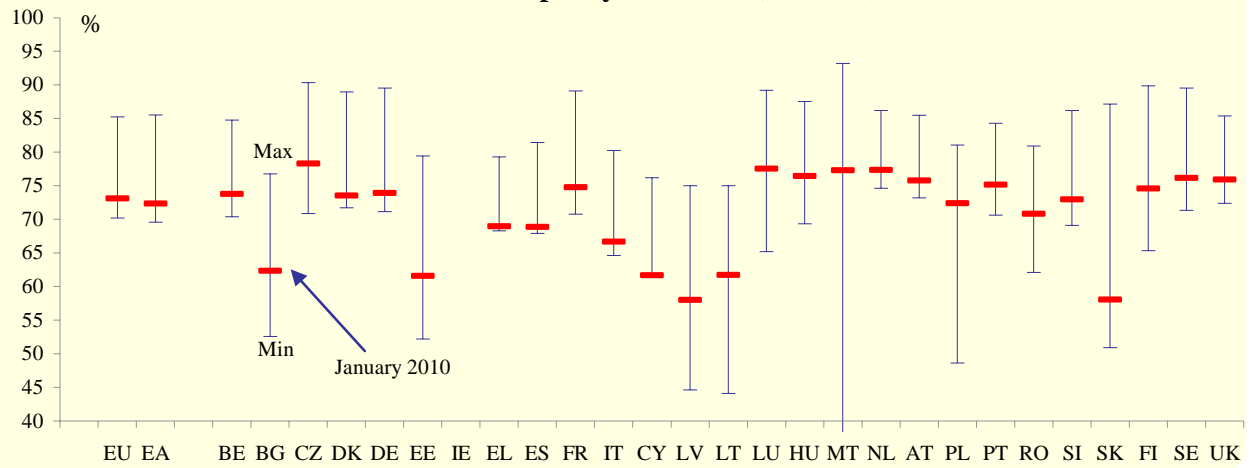
Sentiment in *industry*, which increased by 3 points in the EU and by 2 points in the euro area, remained the main contributor to the overall improvement. Most respondents in this sector reported strong improvement in both their *order books* and their *production expectations*. The declining *level of stocks*, across all the main industrial sectors, confirmed further destocking. The results of the quarterly manufacturing survey confirmed these positive developments. The survey participants were optimistic about past and future orders. Firms also reported an increase in their capacity utilisation rates which now stands at 73.1% in the EU and 72.4% in the euro area, although these are still far below their respective averages.

As indicated in the flash estimate released earlier, confidence among *consumers* improved slightly in the EU (+1 point) and remained unchanged in the euro area. The general economic outlook and decreasing unemployment fears contributed to the overall improvement. Confidence in *services* increased by 2 points in the euro area, while it remained unchanged in the EU, mainly due to falling confidence in the UK. In *retail*, confidence increased by 3 points in the EU and by 5 points in the euro area; these results, however, were mainly driven by a very strong increase in Italy. In contrast, *construction* continued to decline, dropping by 1 point in both the EU and the euro area.

Confidence in *financial services* – which is not included in the ESI – is now stabilising at around the pre-crisis level. It remained broadly unchanged in the EU and improved by 6 points in the euro area.



GRAPH 10: Capacity utilisation (since 1990)



GRAPH 11: Capacity utilisation in euro area

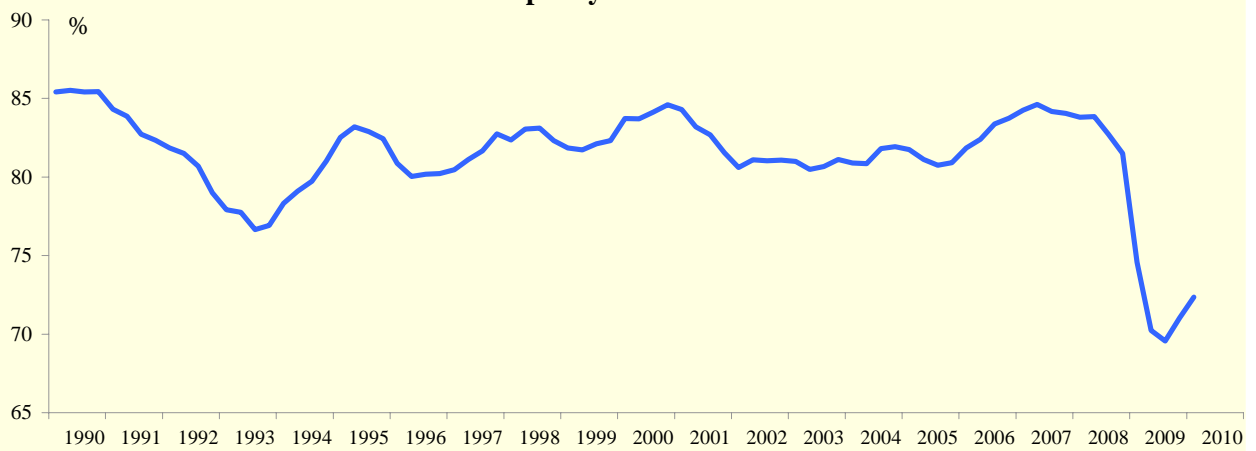


TABLE 2a: (continued) Monthly survey of manufacturing industry (s.a.) ^{(a)(c)}

		Since 1990 (*)				2009												2010	
		Min.		Ave.		Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Value	Date	Value	Date	Value	Date												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	-41	03-09	-14	2	06-07	-37	-41	-38	-37	-36	-33	-30	-30	-26	-24	-21	-18	
	EA	-41	06-93	-13	4	11-00	-34	-38	-37	-36	-34	-32	-29	-30	-26	-24	-21	-21	
	BE	-36	03-09	-9	9	09-00	-34	-36	-35	-34	-28	-25	-26	-23	-16	-8	-8	-8	
	BG	-47	06-99	-16	6	11-06	-27	-21	-18	-20	-18	-23	-20	-20	-19	-21	-17	-16	
	CZ	-64	02-09	-21	15	09-07	-64	-57	-47	-46	-43	-40	-38	-30	-38	-28	-25	-15	
	DK	-42	04-09	-4	13	03-98	-37	-39	-42	-36	-36	-27	-22	-28	-28	-26	-15	-8	
	DE	-52	06-93	-17	8	02-90	-32	-38	-38	-38	-34	-35	-32	-35	-29	-27	-22	-22	
	EE	-78	04-92	-11	22	11-06	-49	-52	-52	-47	-40	-36	-30	-30	-26	-26	-19	-16	
	IE	-34	12-92	-9	16	09-00	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-36	02-09	-4	12	05-02	-36	-36	-35	-27	-25	-21	-23	-22	-14	-11	-14	-16	
	ES	-53	06-93	-9	9	03-01	-36	-39	-35	-35	-30	-24	-20	-24	-20	-19	-19	-17	
	FR	-50	09-93	-17	12	09-00	-44	-49	-45	-43	-45	-40	-39	-36	-35	-31	-28	-25	
	IT	-30	08-96	-5	11	11-00	-27	-28	-25	-24	-22	-21	-19	-22	-19	-19	-17	-18	
	CY	-39	01-09	9	38	10-04	1	-7	-38	-2	-5	-33	-12	-9	-36	-3	-6	-30	
	LV	-51	04-93	-8	11	11-05	-47	-42	-35	-32	-35	-32	-30	-31	-23	-19	-14	-11	
	LT	-59	04-94	-24	8	06-06	-47	-48	-46	-41	-46	-43	-38	-34	-39	-31	-25	-30	
	LU	-65	04-09	-26	4	03-08	-60	-58	-65	-53	-63	-54	-51	-39	-39	-40	-34	-27	
	HU	-60	12-91	-16	10	10-97	-43	-44	-38	-35	-32	-30	-19	-18	-16	-16	-12	-10	
	MT	-38	05-09	-9	17	11-02	-23	-32	-26	-38	-26	-23	-18	-22	-15	-17	-21	-11	
	NL	-39	04-09	-8	15	06-90	-34	-34	-39	-37	-38	-38	-31	-31	-31	-27	-26	-24	
AT	-34	03-09	-8	13	04-07	-30	-34	-33	-34	-29	-29	-18	-18	-19	-16	-14	-14		
PL	-50	05-99	-20	9	01-07	-31	-31	-27	-25	-24	-22	-19	-19	-17	-14	-13	-9		
PT	-35	06-93	-16	-1	02-90	-31	-33	-31	-30	-30	-29	-25	-24	-20	-12	-22	-17		
RO	-67	07-92	-22	0	09-08	-26	-24	-22	-21	-22	-19	-20	-22	-19	-18	-16	-13		
SI	-54	04-09	-20	14	02-08	-51	-51	-54	-49	-48	-47	-39	-32	-29	-18	-16	-14		
SK	-56	02-09	-21	3	07-07	-57	-51	-53	-45	-43	-43	-34	-24	-22	-27	-23	-22		
FI	-60	06-91	-15	14	12-00	-42	-53	-50	-53	-54	-47	-46	-39	-34	-37	-27	-21		
SE	-67	03-09	-19	23	12-94	-63	-67	-60	-64	-59	-43	-41	-42	-31	-26	-24	-17		
UK	-50	03-91	-20	2	06-97	-42	-49	-43	-41	-40	-37	-35	-30	-26	-23	-23	-10		
SELLING-PRICE EXPECTATIONS (Question 6)	EU	-13	03-09	5	27	02-95	-11	-13	-12	-12	-11	-11	-9	-8	-7	-8	-9	-4	
	EA	-14	03-09	5	26	02-95	-11	-15	-11	-12	-11	-11	-9	-9	-8	-9	-10	-6	
	BE	-21	04-09	2	26	12-94	-20	-21	-21	-17	-11	-14	-9	-12	-10	-9	-9	-8	
	BG	-28	02-00	25	89	11-96	8	-2	3	1	-3	-4	-3	-2	-4	-1	1	-1	
	CZ	-16	03-09	16	71	03-95	-13	-17	-15	-15	-14	-10	-7	-6	-4	-8	-2	-1	
	DK	-19	10-09	2	26	01-08	-5	-15	-11	-9	-11	-1	-5	-11	-19	-10	-11	-16	
	DE	-12	03-09	6	23	02-95	-9	-12	-11	-10	-9	-10	-6	-10	-7	-7	-9	-7	
	EE	-37	02-09	15	86	04-92	-37	-35	-33	-27	-18	-16	-10	-11	-16	-12	-14	-14	
	IE	-25	11-92	-1	29	11-03	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-18	03-09	16	41	10-90	-17	-18	-15	-12	-9	-10	-8	-7	-6	-6	-8	-5	
	ES	-19	03-09	3	35	04-95	-18	-19	-10	-15	-14	-8	-12	-6	-8	-14	-17	-9	
	FR	-26	01-99	1	27	07-08	-2	-11	-1	-10	-9	-9	-14	-8	-6	-7	-11	-6	
	IT	-13	07-09	10	40	03-95	-11	-13	-11	-10	-12	-13	-7	-5	-8	-9	-7	-3	
	CY	-11	05-09	6	39	10-03	-5	5	-2	-11	1	-9	-10	-3	-6	7	-4	-3	
	LV	-26	02-09	15	50	07-94	-26	-24	-23	-21	-20	-16	-21	-21	-17	-15	-15	-18	
	LT	-36	04-09	12	75	11-93	-26	-26	-36	-35	-24	-27	-22	-28	-30	-17	-12	-8	
	LU	-50	08-91	-3	53	12-94	-24	-43	-30	-27	-41	-31	-14	-22	-15	-23	-10	-10	
	HU	-16	01-09	21	51	01-01	-9	-8	-12	-6	-2	-3	-4	-5	-8	-9	-8	-13	
	MT	-39	12-04	-9	38	12-03	-8	-27	-13	-28	-24	-24	-27	-21	-9	-18	-6	0	
	NL	-13	04-09	5	20	12-94	-13	-10	-13	-7	-10	-10	-8	-8	-9	-11	-7	-6	
AT	-23	03-96	0	20	01-07	-18	-19	-18	-18	-17	-13	-13	-12	-12	-16	-13	-9		
PL	-7	08-09	13	39	06-93	-6	-4	-6	-6	-6	-7	-7	-5	-3	-2	-1	1		
PT	-24	01-09	7	29	10-90	-12	-14	-14	-20	-14	-16	5	-5	-6	-1	1	-2		
RO	1	10-09	48	96	10-93	21	12	6	3	7	4	5	5	1	1	4	7		
SI	-33	03-09	-5	22	01-08	-27	-33	-31	-26	-29	-20	-19	-15	-16	-17	-12	-15		
SK	-36	03-09	24	81	04-95	-8	-36	-24	-22	-16	-16	-2	11	-11	-8	16	12		
FI	-34	03-96	3	49	08-94	-28	-33	-28	-20	-21	-29	-17	-18	-17	-14	-13	-13		
SE	-21	06-09	5	37	12-94	-13	-10	-3	-6	-21	2	-4	-4	2	1	-3	4		
UK	-30	01-99	2	37	07-08	-12	-10	-20	-16	-9	-17	-16	-7	-6	-9	-6	3		

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

(c) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 2b: Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)					2008			2009			2010	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date									
EU	70.2	III-09	81.1	85.3	I-90	83.7	82.7	81.0	74.6	70.8	70.2	71.6	73.1
EA	69.6	III-09	81.3	85.5	II-90	83.8	82.7	81.5	74.6	70.2	69.6	71.0	72.4
BE	70.4	II-09	80.0	84.8	I-01	83.4	82.1	82.4	75.4	70.4	71.5	72.0	73.7
BG	52.6	III-99	61.7	76.8	I-07	74.7	72.5	71.4	68.9	67.2	62.7	60.6	62.3
CZ	70.9	IV-91	82.5	90.4	II-08	90.4	88.9	85.3	76.8	74.3	74.8	77.3	78.3
DK	71.7	IV-09	82.1	88.9	III-07	84.7	83.1	81.6	78.9	75.9	73.2	71.7	73.5
DE	71.1	III-09	83.7	89.5	I-91	87.6	86.2	84.8	76.2	71.8	71.1	72.1	73.9
EE	52.2	IV-93	67.3	79.4	I-06	72.3	69.4	66.6	61.0	56.9	56.5	58.0	61.6
IE	69.7	II-05	76.3	83.3	I-96	75.3	:	:	:	:	:	:	:
EL	68.3	III-09	75.8	79.3	II-01	77.3	76.2	75.4	73.4	70.3	68.3	70.6	69.0
ES	67.9	III-09	77.9	81.4	III-07	80.2	79.0	76.4	73.5	69.8	67.9	68.8	68.9
FR	70.8	III-09	84.1	89.1	IV-00	86.2	85.9	84.1	76.0	71.2	70.8	74.1	74.7
IT	64.6	III-09	75.9	80.2	I-90	76.2	75.6	75.2	70.4	66.2	64.6	65.6	66.7
CY	61.7	I-10	70.1	76.2	IV-01	73.2	72.3	70.1	69.5	66.7	64.8	64.3	61.7
LV	44.6	II-93	62.0	75.0	III-05	68.0	67.1	64.8	59.3	53.8	54.5	54.8	58.0
LT	44.1	IV-95	59.4	75.0	I-07	71.4	70.6	69.3	65.0	60.4	60.1	59.9	61.7
LU	65.2	II-09	83.2	89.2	I-01	84.5	85.9	83.9	72.6	65.2	67.4	71.6	77.5
HU	69.3	II-09	80.5	87.5	III-07	85.9	84.4	85.6	74.8	69.3	71.7	73.3	76.4
MT	11.5	II-03	71.7	93.2	II-06	82.4	78.2	75.9	69.0	65.9	71.0	73.0	77.3
NL	74.6	II-09	83.1	86.2	II-90	83.4	83.6	82.9	77.5	74.6	75.5	76.0	77.3
AT	73.2	II-09	81.7	85.5	II-07	84.0	82.4	81.9	77.2	73.2	73.5	75.2	75.8
PL	48.6	II-92	73.2	81.1	II-08	81.1	80.0	78.9	74.0	71.9	71.2	71.5	72.4
PT	70.6	II-09	79.1	84.3	IV-03	82.3	79.7	79.0	76.4	70.6	71.5	72.0	75.1
RO	62.1	I-01	72.9	80.9	II-08	80.9	79.5	78.5	73.9	72.0	70.7	68.9	70.8
SI	69.1	II-09	80.3	86.2	II-07	85.3	83.8	82.6	75.2	69.1	69.3	70.7	73.0
SK	50.9	II-09	75.9	87.1	II-01	72.7	71.5	68.9	53.3	50.9	51.9	58.8	58.1
FI	65.3	III-09	84.2	89.9	III-98	85.2	84.3	81.9	72.0	66.5	65.3	67.0	74.6
SE	71.3	III-09	84.6	89.5	IV-06	87.8	87.1	83.9	76.1	71.5	71.3	73.5	76.1
UK	72.4	III-09	80.7	85.4	II-95	82.6	82.3	78.0	74.3	72.8	72.4	74.0	75.9

Production capacity in manufacturing industry ^{(a)(b)}

(Question 9)

	Since 1990 (*)					2008			2009			2010	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date									
EU	6	II-07	20	50	III-09	9	14	23	36	47	50	42	36
EA	2	I-90	18	47	III-09	7	11	21	35	45	47	42	36
BE	4	II-07	27	55	II-09	9	18	25	40	55	46	42	35
BG	-3	IV-05	10	24	II-02	-1	-2	2	3	8	13	8	7
CZ	-15	IV-07	8	52	III-09	-14	-4	14	43	50	52	47	44
DK	-16	III-07	16	57	IV-09	9	18	26	33	53	55	57	48
DE	-6	IV-90	19	56	III-09	3	6	22	42	52	56	47	45
EE	-18	IV-06	14	44	II-09	15	16	29	34	44	35	35	28
IE	-22	III-06	11	29	III-93	9	:	:	:	:	:	:	:
EL	0	II-00	13	41	III-09	15	12	19	31	41	41	36	37
ES	-2	II-00	8	33	III-09	5	9	14	22	27	33	27	26
FR	-13	III-00	16	49	II-09	2	7	16	33	49	44	49	29
IT	12	I-90	26	45	II-09	24	28	30	38	45	42	41	40
CY	-25	II-09	9	39	II-07	35	23	11	23	-25	9	4	10
LV	-7	II-07	13	53	III-93	3	1	13	15	19	12	8	11
LT	-4	IV-06	23	68	IV-93	1	8	13	27	26	27	39	30
LU	-12	I-98	21	69	III-09	13	13	27	54	63	69	55	48
HU	-40	IV-03	28	65	II-09	19	26	28	61	65	58	64	59
MT	-9	II-06	16	52	II-09	17	18	16	34	52	32	26	22
NL	-3	I-01	5	24	II-09	3	2	5	16	24	16	13	7
AT	-3	II-07	14	38	IV-09	6	11	15	28	37	36	38	27
PL	2	III-07	28	56	II-92	6	8	15	20	23	24	19	13
PT	1	III-00	15	40	III-93	16	13	25	31	31	37	33	26
RO	-13	IV-03	20	50	III-92	4	7	6	13	10	14	13	5
SI	-10	IV-07	19	61	II-09	-2	6	25	47	61	56	48	43
SK	-12	III-04	7	40	I-09	-3	4	12	40	24	35	30	16
FI	-21	II-95	23	81	IV-91	0	14	35	53	55	63	60	52
SE	-19	III-00	12	61	II-09	12	18	38	51	61	61	50	44
UK	10	II-95	31	55	II-09	20	28	33	43	55	50	46	36

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)

(Question 10)

	Since 1990 (*)				2008			2009				2010	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date									
EU	2.7	III-93	3.3	4.3	III-08	4.3	4.3	4.0	3.5	3.1	3.0	3.0	3.3
EA	2.6	III-96	3.1	3.6	III-07	3.5	3.5	3.4	3.0	3.0	2.8	2.8	2.8
BE	2.8	III-03	3.2	4.2	III-90	3.9	3.7	3.6	3.3	3.1	3.1	3.0	3.1
BG	1.4	IV-99	3.9	8.0	II-03	5.3	4.9	4.9	4.1	4.2	4.0	3.9	3.9
CZ	6.2	III-09	10.9	22.5	II-01	8.7	8.7	8.4	6.3	6.2	6.2	6.2	6.5
DK	1.4	III-00	2.0	3.2	III-08	2.9	3.2	3.0	3.2	2.4	2.0	2.3	2.2
DE	2.2	III-09	2.8	3.3	III-90	3.1	3.0	2.8	2.4	2.3	2.2	2.3	2.3
EE	3.0	III-09	4.9	7.2	II-02	3.9	3.8	3.6	3.4	3.2	3.0	3.3	3.2
IE	1.6	IV-93	2.6	3.7	II-06	3.1	:	:	:	:	:	:	:
EL	3.7	I-10	5.4	6.6	III-90	5.2	5.0	5.2	4.6	4.3	4.2	4.6	3.7
ES	1.5	II-93	2.8	4.5	IV-06	3.4	3.7	3.4	3.5	2.9	3.1	2.6	3.3
FR	2.5	III-97	3.3	4.4	I-02	3.7	3.5	3.6	3.1	3.9	3.0	3.0	2.8
IT	2.1	III-96	3.5	4.7	II-90	3.7	3.8	3.6	3.0	3.0	2.7	2.8	2.8
CY	1.8	I-10	3.6	4.8	II-05	4.0	2.7	2.4	3.2	2.4	3.5	2.2	1.8
LV	2.6	I-10	3.5	4.6	IV-05	3.6	3.8	3.1	3.1	3.0	2.9	2.8	2.6
LT	2.1	IV-09	2.9	3.6	III-06	3.5	3.0	3.3	2.6	2.3	2.2	2.1	2.1
LU	1.9	IV-93	2.9	4.4	IV-07	4.1	4.2	3.9	3.1	2.7	2.6	3.0	3.2
HU	2.9	III-02	4.4	6.4	III-08	5.0	6.4	5.1	5.2	4.9	3.8	5.1	4.3
MT	2.8	II-04	4.2	6.1	II-06	5.5	4.5	4.6	4.7	3.2	6.1	5.2	5.1
NL	2.1	I-95	2.7	3.4	III-08	3.3	3.4	3.3	3.1	3.0	2.9	2.9	2.9
AT	2.9	I-01	3.9	5.9	IV-01	4.8	4.5	4.6	4.2	3.7	3.6	3.8	3.0
PL	5.3	I-01	7.0	14.5	I-10	8.5	8.3	7.9	6.2	6.5	6.4	6.7	14.5
PT	2.7	III-03	4.1	6.5	IV-07	6.3	6.0	5.9	5.5	5.4	5.1	4.8	5.0
RO	1.4	IV-01	6.5	8.6	I-07	7.4	7.6	7.5	6.4	6.6	6.0	5.8	5.7
SI	2.8	IV-98	4.3	5.1	III-07	4.7	4.7	4.5	3.8	3.5	3.7	3.6	3.8
SK	4.8	I-09	6.6	9.5	I-01	5.4	5.6	5.8	4.8	4.9	5.3	5.6	5.2
FI	1.8	III-09	3.2	4.8	III-07	3.2	2.7	2.7	1.9	2.2	1.8	2.1	2.2
SE	1.8	IV-96	4.3	16.4	IV-07	15.9	15.7	13.4	11.8	3.0	2.9	2.7	2.8
UK	2.4	I-95	3.2	4.2	I-08	3.9	4.1	3.3	2.7	2.5	3.1	3.0	3.5

New orders in manufacturing industry (s.a.)^(b)

(Question 11)

	Since 1990 (*)				2008			2009				2010	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date									
EU	-41	I-09	0	21	IV-94	1	-7	-22	-42	-41	-21	-7	5
EA	-41	I-09	1	20	II-06	-1	-8	-22	-41	-39	-19	-6	7
BE	-26	I-09	-4	20	IV-97	-13	-8	-14	-27	-22	-9	1	5
BG	-38	III-09	1	20	II-07	14	8	0	-14	-35	-38	-32	-31
CZ	-52	I-09	10	40	IV-06	24	5	-22	-52	-34	-13	0	4
DK	-60	II-09	4	37	III-94	-13	-14	-28	-53	-60	-32	-21	10
DE	-44	I-09	0	26	II-06	-8	-10	-28	-44	-28	-8	7	20
EE	-50	II-09	10	44	I-07	-5	-15	-27	-43	-50	-33	-17	-8
IE	-18	IV-01	2	28	III-95	-10	:	:	:	:	:	:	:
EL	-16	II-09	9	23	IV-97	12	7	-2	-1	-16	-5	-3	-5
ES	-21	IV-08	4	14	I-04	-2	-8	-21	-20	-20	-9	-5	3
FR	-56	II-09	-1	32	II-00	15	-6	-19	-45	-56	-26	-11	8
IT	-55	II-09	1	28	IV-94	-4	-12	-20	-51	-55	-42	-31	-19
CY	-43	II-03	-13	26	III-08	4	26	20	-5	-34	-32	-32	-24
LV	-55	I-09	4	22	IV-03	-18	-23	-31	-55	-48	-36	-29	-16
LT	-51	I-09	3	27	III-06	-21	-13	-23	-51	-48	-36	-18	3
LU	-66	I-09	-8	32	I-00	-6	-4	-41	-66	-65	-40	-14	5
HU	-59	II-09	-5	23	III-00	-2	-7	-18	-54	-59	-34	-17	-12
MT	-48	II-09	7	43	III-07	23	-19	-12	-28	-48	-12	1	20
NL	-35	II-09	5	19	IV-99	-2	5	-15	-26	-35	-16	-4	12
AT	-41	II-09	3	30	III-06	8	0	-12	-34	-41	-25	-3	2
PL	-27	I-09	-1	25	II-07	10	1	-9	-27	-24	-17	-8	-2
PT	-65	II-09	-10	23	IV-94	1	-25	-41	-54	-65	-28	-15	-23
RO	-24	II-09	5	23	III-03	7	4	2	-12	-24	-22	-20	-16
SI	-57	II-09	6	34	III-06	13	2	-18	-50	-57	-28	3	11
SK	-33	II-09	26	53	IV-07	31	38	5	-23	-33	14	3	11
FI	-56	I-09	7	49	I-00	7	-5	-29	-56	-46	-31	-12	15
SE	-55	I-09	4	48	II-00	2	-15	-29	-55	-52	0	21	23
UK	-53	II-09	-6	29	I-95	3	-2	-24	-42	-53	-34	-13	-3

TABLE 2b (continued): Quarterly survey of manufacturing industry

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry (s.a.)^(b)

(Question 12)

	Since 1990 (*)					2008			2009			2010	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date									
EU	-28	I-09	6	21	I-95	11	4	-12	-28	-24	-9	4	10
EA	-29	I-09	7	20	I-95	10	5	-12	-29	-25	-11	0	5
BE	-26	I-96	-1	35	IV-97	2	0	-24	-10	-12	0	5	13
BG	-2	III-09	21	41	III-95	19	16	18	-1	2	-2	5	9
CZ	-42	I-09	25	54	IV-97	15	14	-11	-42	-7	-4	-2	10
DK	-21	I-09	9	24	I-98	3	-5	-10	-21	-11	6	3	10
DE	-29	I-09	6	21	I-07	14	10	-9	-29	-28	-13	4	16
EE	-28	I-09	15	38	III-00	12	7	-4	-28	-26	-9	-5	4
IE	-33	IV-01	5	48	II-04	2	:	:	:	:	:	:	:
EL	-12	II-09	21	41	IV-97	25	21	12	-9	-13	-9	9	2
ES	-14	II-09	4	15	IV-06	-3	-6	-12	-14	-14	-6	-3	1
FR	-49	I-09	4	28	I-95	13	-4	-26	-49	-35	-11	2	-9
IT	-25	II-09	11	27	IV-94	6	8	-6	-25	-25	-14	-8	-1
CY	-37	II-09	14	50	I-08	30	-3	9	-21	-37	-2	-18	-14
LV	-19	I-09	12	24	IV-00	5	5	-5	-19	-8	-11	-4	1
LT	-25	II-09	10	36	III-97	3	6	-16	-25	-25	-19	-9	5
LU	-72	I-09	-7	41	II-00	-2	-11	-41	-72	-54	-12	23	15
HU	-37	I-09	8	32	IV-00	11	10	-11	-37	-34	-15	2	10
MT	-22	I-09	13	38	I-08	31	-16	-8	-22	-2	16	18	12
NL	-21	I-09	7	22	III-00	8	7	-3	-21	-12	-6	5	3
AT	-23	I-09	5	15	IV-03	9	3	-11	-23	-20	-11	-3	5
PL	-14	I-09	15	25	III-04	18	13	4	-14	-10	-5	4	10
PT	-47	I-09	4	30	IV-94	12	0	-15	-48	-33	-32	0	15
RO	-8	II-09	15	35	III-96	4	6	5	-8	-8	-8	-6	-4
SI	-32	I-09	22	41	I-07	38	25	-1	-32	-22	-10	6	25
SK	-52	II-09	29	75	I-96	5	27	-10	-26	-52	6	2	6
FI	-32	I-09	16	52	III-05	17	3	-28	-32	-19	-22	-15	11
SE	-21	IV-08	18	49	I-04	28	-4	-21	-4	-8	40	29	33
UK	-34	IV-01	1	30	III-95	7	-1	-16	-32	-30	-15	17	24

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 2c: Capacity utilisation by industrial branch (s.a.)

(Data collected in January, April, July and October each year.)

Degree of capacity utilisation in %

(Question 13)

		Since 1990 (*)						2008			2009			2010	
		Min.		Ave.		Max.		II	III	IV	I	II	III	IV	I
		Value	Date	Value	Date	Value	Date								
CONSUMER GOODS	EU	74.7	III-09	80.2	86.1	II-90	80.4	79.4	78.3	76.5	74.7	74.7	75.4	75.7	
	EA	74.3	III-09	80.0	85.8	II-90	80.1	78.8	78.7	76.2	74.4	74.3	74.7	75.0	
INVESTMENT GOODS	EU	68.6	III-09	82.9	88.4	I-08	87.9	87.2	84.5	75.6	69.9	68.6	69.6	71.4	
	EA	67.6	III-09	83.3	88.7	I-08	88.1	87.5	85.0	75.8	69.4	67.6	68.8	70.5	
INTERMEDIATE GOODS	EU	67.8	III-09	81.3	86.1	I-90	83.1	82.0	80.4	72.4	68.3	67.8	70.2	72.2	
	EA	67.3	III-09	81.4	86.5	I-90	83.1	81.9	80.5	72.4	67.6	67.3	69.9	71.7	
FOOD AND BEVERAGES	EU	74.5	III-09	79.3	83.5	II-91	78.0	77.3	76.0	75.8	76.5	74.5	75.3	75.2	
	EA	74.7	I-10	78.9	83.2	II-91	78.1	77.5	76.6	76.2	76.0	75.0	74.8	74.7	
TEXTILES	EU	66.3	II-09	78.3	84.5	I-90	76.4	74.9	74.5	68.8	66.3	66.8	68.9	68.8	
	EA	65.5	II-09	78.1	84.8	I-90	75.4	73.7	74.5	68.4	65.5	66.4	68.6	68.2	
WOOD AND WOOD PRODUCTS	EU	70.3	I-09	80.5	85.8	I-07	80.9	78.4	77.1	70.3	70.3	71.2	71.3	72.0	
	EA	70.8	I-10	80.4	86.3	I-07	81.1	78.1	78.4	71.4	71.5	71.7	71.2	70.8	
PRINTING AND PUBLISHING	EU	75.0	III-09	81.0	85.8	III-90	81.3	81.0	79.3	77.8	75.4	75.0	76.6	76.9	
	EA	73.8	I-10	81.1	86.2	III-90	81.8	79.4	80.4	77.5	75.2	75.3	75.6	73.8	
NON-METALLIC MINERAL PRODUCTS	EU	68.5	I-10	80.1	85.9	I-07	82.2	80.1	77.9	71.9	70.4	68.8	69.4	68.5	
	EA	69.0	I-10	80.3	85.5	I-07	81.4	80.0	77.2	73.1	70.3	69.4	70.0	69.0	
BASIC METALS	EU	59.0	III-09	83.3	90.4	IV-97	86.3	86.5	85.6	71.0	60.9	59.0	63.8	68.2	
	EA	59.7	III-09	83.9	90.6	IV-97	86.9	86.7	85.5	71.7	61.5	59.7	64.2	68.6	
METAL PRODUCTS	EU	66.1	III-09	79.4	85.7	I-90	82.4	81.3	79.8	72.6	67.5	66.1	66.9	67.9	
	EA	64.9	III-09	79.0	85.5	I-90	82.1	80.9	79.7	72.0	66.3	64.9	66.0	67.3	
MACHINERY AND EQUIPMENT	EU	67.7	III-09	82.5	89.0	II-90	86.6	86.4	84.6	77.4	70.8	67.7	68.0	70.9	
	EA	67.3	III-09	83.0	89.4	II-90	87.4	87.2	85.2	77.6	71.1	67.3	67.9	70.5	
MEDICAL AND OPTICAL INSTRUMENTS	EU	76.3	III-09	83.7	88.0	I-01	87.2	86.4	85.3	83.2	76.9	76.3	77.1	79.1	
	EA	76.4	III-09	84.2	89.3	I-01	87.5	86.9	85.8	82.8	76.8	76.4	77.0	78.9	
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	60.1	II-09	84.8	91.7	I-08	90.4	88.5	81.6	66.2	60.1	62.5	65.2	67.8	
	EA	61.3	II-09	85.8	92.3	I-01	90.6	88.8	84.3	67.9	61.3	62.1	65.1	68.2	

TABLE 2d: Export volume expectations by industrial branch (s.a.)

(Data collected in January, April, July and October each year.)

Balances: i.e., differences between the percentages of respondents giving positive and negative replies

(Question 12)

		Since 1990 (*)						2008			2009			2010	
		Min.		Ave.		Max.		II	III	IV	I	II	III	IV	I
		Value	Date	Value	Date	Value	Date								
CONSUMER GOODS	EU	-15	II-09	7	17	IV-00	9	7	-1	-14	-15	-9	0	8	
	EA	-19	II-09	8	19	I-07	11	10	0	-14	-19	-10	-4	2	
INVESTMENT GOODS	EU	-39	I-09	6	23	IV-94	15	7	-19	-40	-33	-16	1	11	
	EA	-40	I-09	7	24	IV-04	15	7	-18	-40	-33	-16	-2	5	
INTERMEDIATE GOODS	EU	-32	I-09	5	26	IV-94	10	2	-14	-32	-26	-7	5	10	
	EA	-29	I-09	5	25	IV-94	8	2	-14	-29	-26	-9	1	9	
FOOD AND BEVERAGES	EU	-2	II-09	9	19	III-94	6	10	5	3	-2	-1	1	4	
	EA	-4	II-09	9	19	I-95	12	11	6	-2	-4	0	-1	3	
TEXTILES	EU	-31	I-09	2	18	III-94	8	-4	-16	-31	-24	-18	-4	-1	
	EA	-32	I-09	3	20	II-00	6	-5	-20	-32	-27	-19	-6	-3	
WOOD AND WOOD PRODUCTS	EU	-32	I-09	3	19	II-94	-2	-7	-14	-32	-24	-18	-12	12	
	EA	-28	II-09	3	18	III-06	3	-9	-13	-26	-28	-23	-13	4	
PRINTING AND PUBLISHING	EU	-14	I-09	1	16	I-95	0	-4	-11	-14	-9	-13	-3	10	
	EA	-21	II-09	2	19	I-91	0	-4	-4	-18	-21	-18	-7	-5	
NON-METALLIC MINERAL PRODUCTS	EU	-21	II-09	4	27	I-07	8	-1	-13	-20	-21	-13	-4	4	
	EA	-25	II-09	5	28	I-07	2	-1	-15	-19	-25	-13	-1	2	
BASIC METALS	EU	-44	I-09	2	26	III-94	7	4	-21	-44	-42	-5	8	16	
	EA	-42	II-09	1	26	IV-94	5	3	-16	-42	-42	-9	2	13	
METAL PRODUCTS	EU	-36	I-09	3	19	I-95	10	3	-16	-37	-36	-23	-3	3	
	EA	-36	II-09	3	18	I-95	11	7	-12	-35	-36	-24	-8	-1	
MACHINERY AND EQUIPMENT	EU	-38	II-09	6	27	IV-94	13	9	-13	-36	-38	-19	-4	10	
	EA	-40	II-09	6	27	IV-94	11	8	-11	-37	-40	-25	-11	5	
MEDICAL AND OPTICAL INSTRUMENTS	EU	-25	II-09	12	32	I-07	16	20	-1	-23	-25	0	7	18	
	EA	-24	II-09	11	34	I-08	9	17	0	-21	-24	-8	5	12	
MOTOR VEH., TRAILERS AND SEMI-TRAILERS	EU	-60	I-09	5	28	II-98	14	-1	-44	-60	-32	-7	24	21	
	EA	-59	I-09	6	35	II-98	16	4	-39	-59	-35	-3	21	14	

TABLE 3: (continued) **Monthly survey of services (s.a.)** ^{(a)(b)}

	Since 1990 (*)						2009												2010
	Min.		Ave.		Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
	Value	Date	Value	Date	Value	Date													
SELLING-PRICE	EU	-12	04-09	4	13	11-07	-11	-9	-12	-11	-10	-9	-9	-7	-6	-7	-6	-6	
EXPECTATIONS	EA	-9	04-09	3	13	06-08	-7	-5	-9	-9	-7	-9	-7	-5	-4	-6	-5	-6	
(Question 6)	BE	-13	11-09	7	29	07-08	-10	-8	-8	-8	-6	-7	-5	-9	-7	-13	-10	-12	
	BG	-26	11-06	-2	22	07-04	-8	-8	-15	-13	-14	-14	-9	-10	-11	-11	-10		
	CZ	-6	12-09	6	21	01-04	3	5	6	3	2	1	0	-2	-4	-6	-4		
	DK	4	03-09	14	23	02-08	11	4	5	6	6	5	6	7	6	5	4	8	
	DE	-11	04-03	3	19	07-08	-4	-3	-3	-7	-6	-7	-3	-1	0	-4	-2	0	
	EE	-32	03-09	9	26	09-05	-30	-32	-27	-29	-24	-20	-17	-21	-19	-20	-16	-14	
	IE	-11	05-05	8	32	01-08	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-10	01-10	9	24	06-06	-9	-7	-6	-8	-7	-4	2	1	-4	-5	-5	-10	
	ES	-17	01-10	11	22	06-08	-15	-4	-2	-8	-11	-5	-6	-5	-10	-17	-14	-17	
	FR	-21	07-09	-2	4	06-08	-13	-16	-18	-19	-18	-21	-17	-15	-13	-11	-11	-10	
	IT	-19	12-08	1	17	01-07	-5	6	-15	-4	3	-2	0	-2	2	3	5	0	
	CY	-17	10-09	9	73	06-03	-2	-3	-10	-13	-8	-17	-9	-11	-17	-7	-14	-9	
	LV	-30	12-09	14	34	11-07	-10	-20	-22	-22	-22	-21	-24	-26	-27	-27	-30	-29	
	LT	-25	06-09	1	21	08-06	-4	-5	-19	-13	-25	-15	-15	-15	-17	-19	-21	-15	
	HU	-8	02-09	10	31	09-06	-8	-3	-4	-1	5	4	-3	-2	2	1	-4	-7	
	NL	-6	08-09	12	33	10-06	-1	2	-2	-2	-1	-2	-6	-4	-2	-1	-4	-3	
	AT	-6	07-09	8	23	07-08	-3	-5	-3	-5	-5	-6	-5	-2	-1	-1	-4	-5	
	PL	-7	04-04	3	21	07-08	-1	2	-3	-1	-1	0	1	1	-2	-3	-3	-2	
	PT	-13	11-03	1	12	11-05	-5	-8	-8	-6	-6	-6	-7	-2	-3	-4	-7	-6	
	RO	-7	01-10	22	49	04-04	8	4	9	7	5	0	-2	-2	0	-4	-6	-7	
	SI	-19	09-09	6	22	01-08	-13	-6	-13	-7	-9	-10	-13	-19	-18	-15	-9	-15	
	SK	-16	12-09	14	44	11-03	11	-1	-2	-5	-14	-7	-11	-6	-14	-10	-16	-12	
	FI	-33	09-03	4	36	06-07	4	-5	-11	6	-3	-6	-13	-15	-4	-3	-15	-7	
	SE	-17	04-09	9	32	11-07	-16	-16	-17	-6	-10	-4	-7	-3	-7	-2	-2	2	
	UK	-27	02-09	2	26	03-07	-27	-24	-26	-25	-25	-14	-20	-15	-14	-13	-8	-10	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)

(Question 13)

	Since 1990 (*)					2008			2009				2010
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date									
EU	-75	I-09	-60	-47	II-99	-73	-74	-75	-75	-74	-74	-73	-74
EA	-78	IV-08	-62	-49	I-00	-76	-78	-78	-78	-77	-77	-78	-78
BE	-85	I-09	-62	-45	II-95	-83	-83	-85	-85	-82	-81	-79	-82
BG	-93	I-02	-83	-72	III-08	-75	-72	-77	-76	-78	-77	-78	-81
CZ	-80	II-05	-72	-65	I-09	-67	-70	-69	-65	-73	-74	-71	-73
DK	-79	I-90	-65	-43	I-97	-68	-65	-72	-69	-70	-76	-74	-74
DE	-78	IV-08	-50	-28	II-90	-76	-76	-78	-77	-77	-76	-76	-77
EE	-90	IV-09	-72	-53	II-03	-76	-77	-78	-81	-86	-87	-90	-83
IE	-73	I-09	-43	-21	IV-99	-69	-69	-68	-73	-65	-67	-68	-68
EL	-88	III-93	-66	-38	II-00	-67	-68	-79	-78	-73	-76	-73	-63
ES	-88	IV-09	-70	-25	III-99	-79	-84	-84	-81	-85	-80	-88	-87
FR	-83	II-97	-77	-70	II-90	-74	-80	-76	-78	-75	-78	-78	-77
IT	-88	I-10	-67	-47	II-90	-87	-87	-85	-85	-84	-83	-85	-88
CY	-78	IV-09	-57	-45	I-04	-51	-64	-67	-74	-77	-72	-78	-76
LV	-84	I-00	-65	-11	I-02	-55	-51	-59	-66	-59	-73	-73	-69
LT	-88	I-10	-76	-65	III-01	-77	-77	-77	-85	-87	-85	-87	-88
LU	-77	IV-05	-57	-24	III-02	-67	-63	-72	-66	-69	-64	-69	-69
HU	-91	III-09	-77	-33	I-00	-87	-82	-89	-89	-89	-91	-89	-90
MT	-89	II-05	-84	-75	I-03	-84	-84	-82	-79	-82	-86	-81	-85
NL	-59	IV-05	-46	-36	IV-99	-48	-53	-54	-55	-56	-58	-58	-54
AT	-68	IV-08	-55	-40	III-00	-66	-65	-69	-65	-63	-60	-61	-64
PL	-77	III-03	-72	-64	IV-08	-67	-70	-65	-68	-71	-66	-67	-72
PT	-89	II-09	-69	-49	III-98	-88	-84	-86	-88	-89	-87	-87	-87
RO	-81	IV-03	-72	-61	IV-08	-66	-61	-61	-65	-71	-72	-76	-74
SI	-77	I-04	-60	-44	I-01	-73	-71	-68	-76	-75	-74	-75	-72
SK	-85	II-04	-79	-74	IV-07	-77	-78	-75	-79	-77	-79	-82	-82
FI	-68	II-09	-50	-31	IV-02	-56	-62	-66	-65	-68	-61	-61	-64
SE	-66	II-09	-45	-27	I-00	-54	-59	-59	-65	-66	-60	-53	-57
UK	-71	III-93	-52	-34	II-99	-65	-65	-67	-69	-64	-65	-60	-61

Intention to purchase or build a home within the next 12 months (s.a.)^(a)

(Question 14)

	Since 1990 (*)					2008			2009				2010
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Value	Date	Value	Date									
EU	-90	I-09	-83	-78	III-90	-89	-89	-88	-90	-89	-88	-88	-89
EA	-91	I-09	-85	-80	III-90	-90	-91	-90	-91	-91	-89	-90	-91
BE	-93	IV-03	-82	-67	II-95	-90	-91	-91	-91	-89	-91	-89	-91
BG	-96	I-02	-92	-86	III-08	-89	-87	-90	-91	-90	-88	-90	-91
CZ	-92	II-09	-87	-83	III-08	-85	-83	-85	-88	-92	-91	-90	-85
DK	-86	III-03	-77	-62	II-02	-82	-82	-83	-82	-82	-80	-80	-85
DE	-94	II-08	-85	-78	IV-99	-94	-94	-93	-94	-94	-93	-92	-94
EE	-94	III-09	-55	11	IV-99	-84	-86	-88	-88	-90	-94	-94	-91
IE	-92	I-10	-80	-71	II-06	-89	-89	-90	-89	-89	-89	-89	-92
EL	-92	I-95	-82	-68	I-03	-82	-77	-88	-87	-85	-80	-86	-90
ES	-92	IV-09	-82	-71	III-99	-87	-91	-89	-89	-90	-90	-92	-89
FR	-90	II-92	-86	-81	II-04	-87	-88	-86	-89	-87	-86	-87	-87
IT	-97	IV-07	-88	-79	IV-90	-97	-95	-96	-95	-96	-92	-94	-95
CY	-84	III-09	-74	-64	I-04	-78	-81	-76	-81	-80	-84	-81	-82
LV	-95	I-03	-83	-15	I-02	-81	-78	-81	-87	-84	-90	-87	-89
LT	-95	I-10	-90	-82	I-03	-91	-93	-92	-94	-95	-95	-91	-95
LU	-83	IV-08	-76	-64	IV-02	-81	-78	-83	-78	-81	-80	-82	-82
HU	-93	II-09	-82	-39	I-00	-89	-86	-91	-92	-93	-92	-91	-93
MT	-95	III-08	-91	-85	II-03	-92	-95	-93	-94	-90	-90	-91	-92
NL	-84	IV-03	-78	-68	III-99	-78	-82	-81	-84	-83	-84	-84	-82
AT	-91	III-03	-84	-65	III-01	-90	-88	-90	-88	-89	-86	-87	-84
PL	-89	II-03	-86	-82	I-08	-83	-86	-83	-83	-84	-85	-85	-88
PT	-93	III-09	-78	-65	III-98	-89	-89	-89	-92	-91	-93	-91	-92
RO	-87	IV-03	-81	-74	IV-08	-78	-80	-74	-81	-85	-84	-85	-85
SI	-91	I-09	-79	-71	IV-96	-82	-85	-87	-91	-86	-88	-87	-86
SK	-90	IV-03	-86	-82	II-00	-86	-85	-83	-87	-88	-87	-89	-86
FI	-87	IV-08	-82	-76	III-02	-86	-86	-87	-85	-85	-86	-84	-84
SE	-79	II-08	-73	-61	IV-02	-79	-76	-75	-77	-76	-76	-76	-75
UK	-88	I-09	-78	-66	I-90	-88	-86	-84	-88	-84	-86	-84	-86

TABLE 4b (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)				2008			2009			2010		
	Min.		Ave.		II	III	IV	I	II	III	IV	I	
	Value	Date	Value	Date									
EU	-67	IV-96	-60	-53	III-07	-58	-58	-61	-61	-59	-58	-59	-57
EA	-68	III-93	-62	-57	III-00	-63	-63	-64	-64	-63	-61	-63	-60
BE	-65	III-97	-51	-32	III-01	-52	-52	-55	-48	-51	-43	-46	-48
BG	-86	I-02	-70	-56	III-08	-58	-56	-63	-62	-64	-63	-67	-65
CZ	-51	III-01	-32	-18	I-07	-19	-28	-18	-21	-38	-36	-41	-38
DK	-87	I-90	-65	-26	I-00	-57	-64	-68	-69	-59	-62	-64	-69
DE	-60	III-93	-53	-45	I-90	-52	-50	-55	-54	-54	-52	-51	-48
EE	-68	IV-92	-42	-12	II-06	-36	-40	-44	-47	-60	-63	-62	-57
IE	-81	II-90	-66	-50	I-06	-62	-61	-60	-61	-58	-58	-61	-56
EL	-84	II-06	-70	-44	IV-95	-68	-67	-72	-68	-67	-66	-64	-61
ES	-85	III-08	-74	-61	IV-90	-83	-85	-84	-85	-84	-81	-85	-82
FR	-79	IV-95	-69	-52	III-07	-58	-63	-60	-61	-59	-58	-62	-56
IT	-88	IV-06	-73	-59	III-98	-88	-83	-84	-80	-85	-82	-83	-84
CY	-73	III-06	-61	-46	III-01	-66	-63	-64	-56	-62	-63	-68	-64
LV	-77	IV-95	-51	-10	I-02	-25	-23	-36	-40	-41	-52	-63	-54
LT	-82	I-10	-61	-52	I-07	-57	-62	-60	-71	-78	-77	-76	-82
LU	-45	I-03	-33	-22	II-04	-33	-38	-37	-36	-27	-40	-34	-40
HU	-86	I-10	-64	-23	III-00	-80	-77	-80	-84	-84	-80	-81	-86
MT	-71	III-06	-64	-54	IV-09	-59	-59	-58	-64	-61	-63	-54	-58
NL	-59	II-96	-48	-35	IV-00	-49	-45	-45	-50	-44	-47	-52	-43
AT	-50	III-02	-36	-21	II-06	-33	-32	-34	-34	-27	-28	-22	-23
PL	-48	III-03	-38	-30	II-04	-40	-47	-40	-39	-42	-38	-37	-42
PT	-83	IV-08	-65	-45	I-98	-80	-82	-83	-83	-82	-82	-77	-73
RO	-60	I-10	-49	-40	I-07	-42	-44	-42	-45	-56	-59	-60	-60
SI	-54	IV-09	-33	-16	III-07	-53	-49	-42	-47	-50	-48	-54	-48
SK	-63	III-04	-55	-46	III-07	-47	-48	-48	-57	-59	-57	-60	-56
FI	-72	III-98	-60	-45	II-08	-45	-47	-52	-54	-49	-50	-48	-50
SE	-47	II-96	-27	-12	IV-09	-16	-19	-26	-22	-21	-21	-12	-22
UK	-74	III-96	-53	-35	I-04	-50	-50	-56	-58	-49	-52	-53	-52

(a) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 5 (continued): Monthly survey of retail trade (s.a.)^{(a)(b)(d)}

	Since 1990 (*)						2009												2010
	Min.		Ave.		Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
	Value	Date	Value	Date	Value	Date													
SELLING-PRICE	EU	-5	08-05	9	31	06-08	1	4	4	2	6	1	0	-2	-2	-2	4	4	
EXPECTATIONS	EA	-10	08-09	6	26	06-08	-6	-7	-4	-5	-5	-10	-9	-9	-9	-9	-8	-6	
(Question 6)	BE	-13	08-09	5	25	11-07	11	7	8	6	-6	-8	-13	-4	-2	-6	-2	-2	
	BG	-7	11-09	17	47	07-08	6	4	5	3	-2	-4	-7	-1	-3	-8	-1	2	
	CZ	-12	08-09	2	21	01-04	2	4	-7	-9	-5	-10	-12	-10	-2	-6	1	3	
	DK	-5	12-03	9	31	02-08	4	2	3	2	3	0	-5	0	0	2	-1	5	
	DE	-11	12-09	11	39	11-92	4	3	5	-4	4	-2	-10	-8	-6	-8	-11	-7	
	EE	-36	03-09	23	53	05-04	-32	-36	-32	-27	-20	16	-6	-8	-15	-13	-10	1	
	IE	-4	10-05	13	36	11-07	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	-30	04-09	10	34	05-08	-15	-19	-30	-23	-19	-15	-11	-16	-22	-21	-9	-13	
	ES	-21	04-09	12	29	01-05	-19	-19	-21	-12	-9	-11	-11	-12	-10	-14	-16	-6	
	FR	-30	03-09	-9	14	11-07	-19	-30	-19	-20	-17	-12	-17	-9	-11	-10	-7	-6	
	IT	-13	12-05	14	61	06-08	-6	10	18	13	4	7	-2	-6	-12	-9	2	-6	
	CY	-14	07-09	3	21	05-04	-4	-8	-2	-9	-10	-14	-10	-10	-3	-1	-10	-3	
	LV	-25	10-09	30	59	12-07	-4	-20	-15	-17	-17	-20	-24	-24	-25	-22	-23	-23	
	LT	-39	05-09	5	37	10-07	-5	-27	-35	-39	-34	-35	-22	-9	-32	-5	-6	-29	
	HU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	NL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	AT	-5	05-03	5	19	02-08	8	3	2	4	6	1	0	2	0	2	1	5	
	PL	-3	06-02	22	42	07-08	35	39	39	32	33	34	29	25	24	24	23	16	
	PT	-20	07-03	10	26	07-05	6	-4	-4	2	-7	-6	0	-3	4	1	-7	-2	
	RO	7	07-09	36	57	10-04	37	40	13	11	11	7	9	9	11	17	21	28	
	SI	-27	02-09	7	36	02-08	-27	-24	2	0	6	-11	-10	13	-18	9	-10	18	
	SK	-36	07-09	12	51	01-04	-5	-24	-30	-35	-33	-36	-29	-23	-19	-12	-20	-13	
	FI	-35	09-09	2	40	05-08	2	-10	-19	-9	-18	-19	-26	-35	-26	-10	-15	-9	
	SE	-29	03-05	6	41	07-08	10	19	11	15	17	21	9	11	15	15	10	14	
	UK	-14	07-05	14	56	07-08	17	32	28	21	36	18	33	14	17	18	43	34	

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(c) The survey for the Netherlands is temporarily discontinued.

(d) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)^{(a) (b)}

	Since 1990 (*)																2009												2010
	Min.		Ave.		Max.																								
	Value	Date	Value	Date	Value	Date	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan											
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	-31	05-09	-6	15	03-07	-30	-28	-28	-31	-30	-28	-25	-26	-24	-22	-22	-26											
	EA	-35	11-93	-6	17	03-90	-27	-26	-26	-30	-31	-29	-27	-27	-22	-21	-20	-30											
	BE	-37	03-91	-4	36	02-90	-14	-20	-24	-12	-13	-10	8	-15	-10	-4	-5	-6											
	BG	-58	05-97	-9	51	12-05	-14	-17	-22	-25	-28	-28	-32	-38	-43	-38	-36	-31											
	CZ	-34	06-99	30	77	01-05	45	48	33	36	29	23	27	29	27	23	25	23											
	DK	-43	05-09	-4	21	03-07	-41	-41	-36	-43	-43	-37	-33	-31	-36	-37	-37	-37											
	DE	-45	03-05	-17	40	03-91	-25	-20	-10	-17	-21	-21	-15	-15	-14	-16	-14	-24											
	EE	-51	06-09	13	50	02-06	-39	-38	-40	-45	-51	-39	-33	-25	-23	-22	-33	-37											
	IE	-48	02-08	2	47	05-96	:	:	:	:	:	:	:	:	:	:	:	:											
	EL	-50	04-05	5	61	06-98	-11	-21	-19	-13	-34	-19	-9	-23	-24	-20	-20	-16											
	ES	-49	07-97	6	59	01-99	-17	-17	-22	-36	-35	-32	-34	-27	-8	-12	-5	-45											
	FR	-64	09-93	-6	42	07-00	-33	-30	-37	-35	-36	-40	-37	-38	-31	-30	-30	-28											
	IT	-50	03-93	-4	26	07-04	-42	-41	-41	-38	-35	-29	-36	-34	-38	-31	-41	-38											
	CY	-62	10-09	-9	67	09-02	-48	-60	-53	-44	-51	-45	-55	-14	-62	-50	-47	-44											
	LV	-75	07-09	-5	44	06-02	-55	-55	-60	-67	-67	-75	-74	-72	-69	-59	-61	-55											
	LT	-86	06-09	-4	81	06-02	-55	-47	-54	-78	-86	-76	-73	-61	-55	-62	-50	-47											
	LU	-68	10-02	-24	30	04-91	-41	-39	-46	-57	-44	-50	-50	-54	-45	-37	-36	-36											
	HU	-54	05-09	-13	14	03-99	-51	-49	-54	-54	-53	-50	-41	-39	-50	-46	-38	-43											
	NL	-41	02-96	-2	37	03-97	-21	-26	-29	-24	-28	-28	-16	-27	-36	-27	-20	-21											
	AT	-86	04-96	-5	27	01-04	1	-11	-16	-25	-23	-12	-11	-4	0	-5	0	-9											
	PL	-24	03-04	10	47	01-05	-7	-6	-6	-10	-14	-17	-16	-15	-16	-17	-14	-15											
	PT	-45	02-09	-12	24	05-97	-45	-39	-30	-31	-29	-30	-21	-30	-28	-31	-24	-36											
	RO	-99	06-99	12	99	04-02	-11	-11	-14	-28	-40	-39	-42	-43	-40	-38	-42	-28											
	SI	-66	10-09	4	44	03-07	-33	-33	-33	-52	-63	-55	-58	-64	-66	-56	-61	-55											
	SK	-43	06-99	10	54	02-07	21	4	-16	-25	-27	-22	-19	-18	-16	-16	-20	-9											
	FI	-88	09-91	6	75	01-98	-41	-55	-41	-49	-57	-44	-51	-43	-27	-28	-10	-2											
	SE	-67	12-91	-7	58	01-06	-34	-29	-53	-50	-46	-27	-23	-24	-36	-23	-10	-13											
	UK	-69	06-91	-7	16	02-04	-50	-41	-35	-38	-26	-25	-17	-24	-27	-23	-30	-16											
PRICE EXPECTATIONS (Question 5)	EU	-31	03-09	2	23	02-90	-28	-31	-28	-31	-31	-30	-26	-25	-22	-23	-25	-21											
	EA	-29	07-09	-1	31	04-90	-24	-28	-26	-28	-29	-29	-25	-26	-23	-22	-24	-23											
	BE	-22	01-96	0	28	01-90	-8	-16	-17	-15	-16	-19	-15	-17	-18	-15	-16	-16											
	BG	-14	10-09	38	94	09-94	-5	-7	-9	-8	-14	-12	-10	-9	-14	-12	-14	-9											
	CZ	-39	08-00	35	80	02-95	5	2	-4	-6	-9	-10	-7	-9	-15	-11	-13	-11											
	DK	-52	02-09	-16	9	11-06	-52	-47	-43	-40	-40	-36	-36	-37	-38	-40	-38	-30											
	DE	-44	02-96	-13	45	02-90	-24	-25	-25	-25	-30	-27	-23	-22	-22	-20	-23	-23											
	EE	-60	02-09	26	88	04-94	-60	-59	-59	-46	-41	-30	-25	-19	-14	-11	-5	-6											
	IE	-82	04-08	2	58	03-00	:	:	:	:	:	:	:	:	:	:	:	:											
	EL	-46	03-09	2	35	06-95	-31	-46	-36	-34	-38	-38	-29	-32	-27	-24	-17	-22											
	ES	-35	05-09	14	71	10-00	-26	-27	-26	-35	-29	-29	-23	-26	-23	-19	-19	-18											
	FR	-60	03-93	-14	32	10-00	-39	-47	-41	-47	-47	-49	-44	-43	-39	-41	-41	-41											
	IT	-17	12-09	14	63	06-90	-10	-13	-7	-8	-10	-12	-12	-16	-8	-10	-17	-13											
	CY	-46	11-09	16	79	06-04	-31	-27	-35	-22	-34	-40	-41	-40	-37	-46	-30	-46											
	LV	-55	05-09	26	76	01-07	-39	-47	-52	-56	-47	-45	-45	-42	-40	-33	-37	-37											
	LT	-70	03-09	30	89	01-95	-56	-70	-68	-70	-56	-50	-47	-41	-33	-30	-27	-26											
	LU	-67	05-93	-28	29	11-00	-42	-39	-40	-43	-55	-53	-56	-61	-56	-54	-56	-50											
	HU	-23	10-09	6	32	03-01	-20	-16	-21	-21	-17	-13	-16	-20	-23	-19	-21	-20											
	NL	-23	07-09	25	69	04-01	-9	-13	-14	-14	-21	-23	-18	-18	-21	-19	-23	-18											
	AT	-53	04-96	-7	32	08-08	-11	-18	-16	-20	-15	-9	-10	-5	-6	-11	-8	-5											
	PL	-26	03-02	16	52	05-07	-17	-24	-24	-24	-24	-24	-22	-19	-19	-19	-18	-14											
	PT	-40	05-03	-4	48	06-90	-33	-37	-36	-28	-22	-24	-31	-27	-26	-27	-30	-36											
	RO	-4	11-09	63	98	11-93	14	11	5	-2	-4	-1	2	-2	-3	-4	-3	-2											
	SI	-41	03-09	2	27	02-08	-34	-41	-40	-36	-40	-32	-31	-35	-33	-27	-29	-41											
	SK	-22	04-09	46	93	06-97	13	1	-22	-12	-11	-17	-16	-12	-11	-5	-6	-12											
	FI	-77	04-09	8	65	05-97	-61	-60	-77	-61	-59	-72	-42	-44	-26	-24	-21	-16											
	SE	-75	06-91	-12	58	03-06	-75	-65	-69	-56	-63	-57	-46	-28	-29	-19	-18	-18											
	UK	-56	12-90	14	43	08-04	-42	-41	-36	-41	-37	-32	-31	-23	-21	-25	-28	-14											

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(b) With effect from May 2008, a number of partner institutes in the programme have changed; this may cause a break in some series. Details of the changes are available on the BCS website.

		TABLE 7: Monthly survey of financial services sector ^{(a) (n)}																
		Since 04/2006						2009										2010
		Min. Value	Date	Ave.	Max. Value	Date	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
FINANCIAL SERVICES CONFIDENCE INDICATOR	EU	-20	01-09	16	43	04-06	-20	-19	-8	-5	-1	2	9	17	19	17	17	17
	EA	-22	01-09	16	43	04-06	-18	-22	-6	-6	-2	-1	6	19	19	15	13	19
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	-32	02-09	12	39	04-06	-32	-30	-18	-15	-7	-1	-3	11	15	14.4	14	13
	EA	-30	03-09	12	40	04-06	-27	-30	-12	-15	-7	-1	-6	13	15	15	11	17
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	-25	03-09	14	42	04-06	-25	-25	-18	-12	-11	-1	2	10	12	10	8	13
	EA	-25	03-09	14	40	04-06	-25	-25	-15	-12	-10	-5	2	10	12	5	6	14
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	-18	01-09	23	50	04-06	-3	-4	11	13	15	7	27	30	29	28	27	24
	EA	-20	01-09	23	48	04-06	-1	-10	9	9	11	4	22	33	29	24	23	25
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	-11	02-09	9	23	01-07	-11	-5	-5	-4	-3	1	-1	-6	8	0	8	5
	EA	-11	02-09	11	26	09-08	-11	-7	-5	-5	2	3	2	-3	6	0	6	6
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	-12	01-09	12	30	04-06	-6	-7	-5	-4	3	1	0	5	8	9	7	14
	EA	-12	01-09	12	29	04-06	-1	-8	-5	-4	4	3	-3	6	6	7	8	12

(a) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.
(n) Data are not seasonally adjusted.
(c) Component of the confidence indicator.