



BUSINESS AND CONSUMER SURVEY RESULTS

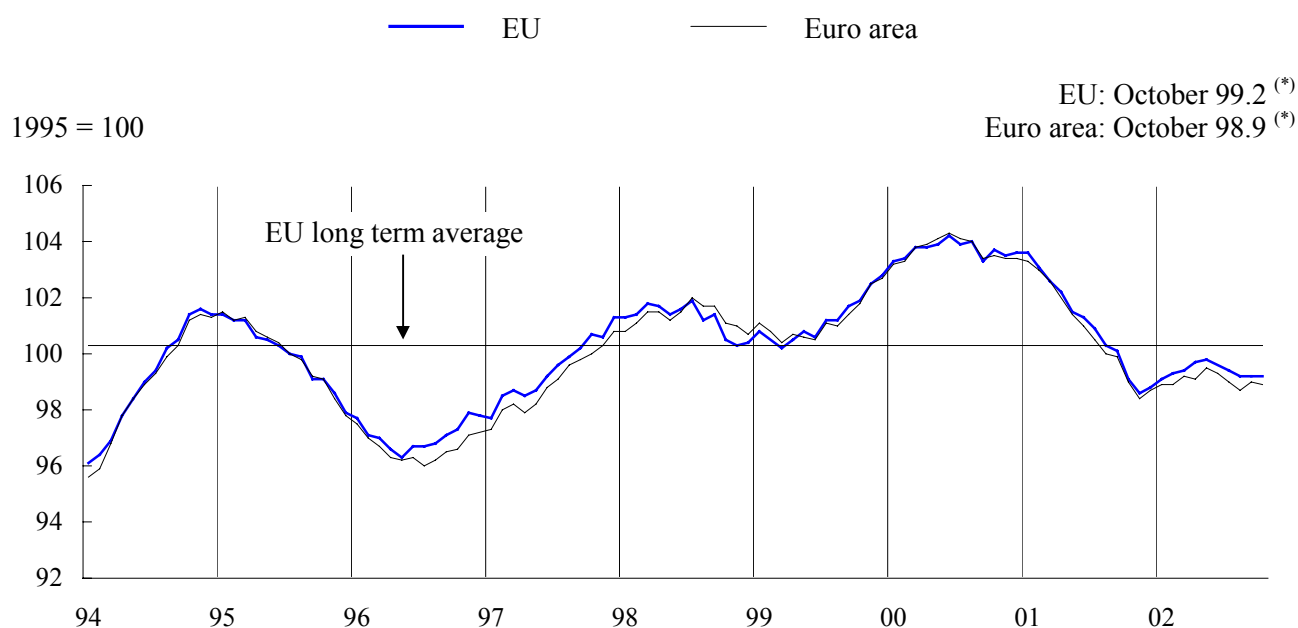
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http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm

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GRAPH 1: **Economic sentiment indicator (s.a.)**



(*) Provisional data

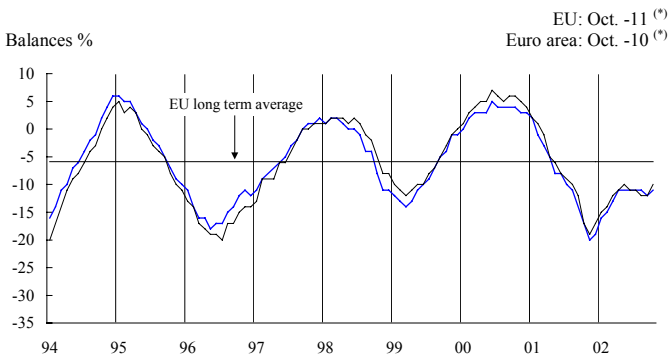
Economic sentiment remained unchanged in the EU

The *economic sentiment indicator* remained unchanged in the EU in October 2002 reaching a value of 99.2. In the euro area, the indicator decreased marginally by 0.1 percentage points, from 99.0 in September to 98.9 in October. The economic sentiment indicator rose in *Denmark* (0.5 percentage points), *Ireland*, *Austria* and *United Kingdom* (0.4 percentage points), and *Greece* (0.3 percentage points), while it remained unchanged in *Spain* and *France*. The indicator decreased in the *Netherlands* (0.7), *Portugal* (0.5), *Italy*, *Sweden* (0.3) and *Belgium* (0.2), and to a lesser extent in *Germany* and *Finland* (0.1).

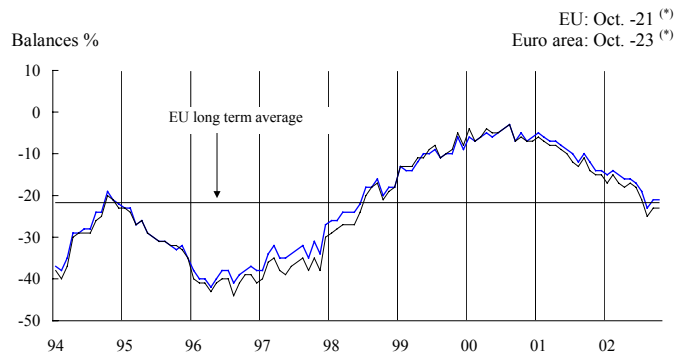
GRAPHS 2-5: Economic sentiment indicator components (s.a.)

— EU — Euro area

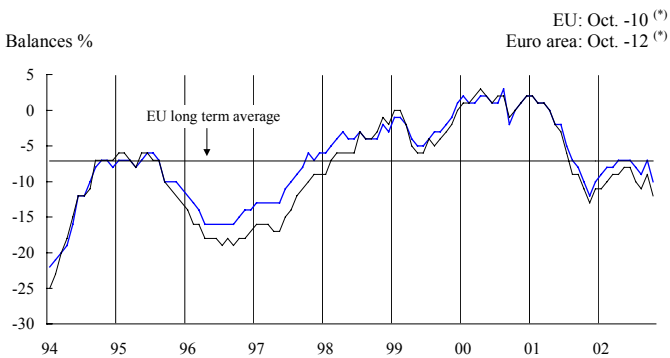
GRAPH 2: Industrial confidence indicator



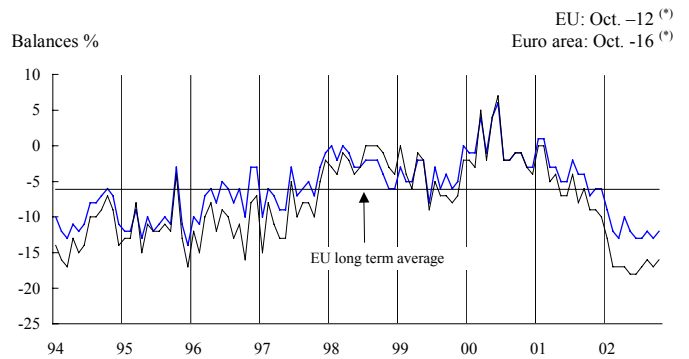
GRAPH 4: Construction confidence indicator



GRAPH 3: Consumer confidence indicator



GRAPH 5: Retail trade confidence indicator



(*) Provisional data

These developments concealed marked differences in the components. While the *consumer* confidence indicator recorded a significant fall by 3 percentage points, the *industrial* and *retail trade* confidence indicators increased slightly in both the EU and euro area. The *construction* confidence indicator remained unchanged.

The ***industrial confidence indicator*** increased in both the EU and the euro area by 1 and 2 percentage points, respectively. Industrialists' confidence increased in *Austria* (6 points), *France* (4 points), *Luxembourg* (3 points), *Denmark*, *Germany*, *Greece* and the *UK* (2 points) while it decreased in *Finland* and *Sweden* (5 points), *Ireland* (3 points), *Belgium* and the *Netherlands* (2 points), and, to a much lesser extent, in *Portugal* and *Italy* (1 point). In *Spain*, industrial confidence remained stable.

Behind the increase of industrial confidence is an increase in *production expectations* and *order books* and a fall in *stocks of finished products*. Part of the increase in *order books* is attributable to the positive evolution of the external sector (*export order books*).

Production expectations increased in the EU and the euro area by 2 and 1 points, respectively. Positive developments in *France* and *Austria* (7 points), the *United Kingdom* (6 points), *Germany*, and *Denmark* (3 points) are behind the improvement in both aggregates.

Order books were highly variable across Member States. While in most countries the improvement of the balances was reasonable (from 2 to 3 percentage points), in *Denmark* and *Austria* *order books* increased significantly (6 and 8 points respectively). However, industrialists' confidence in *Italy* and *Finland* deteriorated noticeably. *Stocks of finished products* decreased moderately in *Spain*, *France* and the *UK* and to a larger extent in *Greece*, *Italy* and *Luxembourg* but went up significantly in *Sweden*. While opinions about *production trends* observed in recent months pointed to a deterioration in many Member States, they improved considerably in *Ireland*, *Belgium*, *Denmark*, *Austria* and the *Netherlands*. *Employment expectations* developed unevenly across Member States. *Selling price expectations* increased in both the EU and the euro area.

The **consumer confidence indicator** decreased in both the EU and the euro area by 3 percentage points. Consumer confidence decreased in *Germany* (6 points), *Portugal*, *Sweden* (5 points), *Italy* and *Finland* (3 points), and to a much lesser extent in *Spain*, *France*, *Ireland*, *Austria* and the *UK* (1 point). It remained unchanged in *Greece* and the *Netherlands*. The indicator slightly increased in *Belgium* (1 point) and more significantly in *Denmark* (3 points).

The expected developments of the *general economic situation* and consumers' expectations regarding their *financial situation* and *savings over the next 12 months* deteriorated. Moreover, expectations about *unemployment over next 12 months* increased in both the EU and the euro area.

The most notable changes in consumers' expectations for the *general economic situation* between September and October concerned *Germany*, *Portugal* and *Sweden*, where a substantial deterioration occurred, and the *Netherlands*, where expectations improved clearly.

Consumers' expectations on their *financial situation over the next 12 months* worsened in a majority of Member States. They improved in *Greece* and remained stable in *Belgium*, *Spain*, *France* and *Austria*.

Developments in *unemployment expectations* were uneven across Member States. While a small decline occurred in *Denmark*, and to a lesser extent in *Belgium*, *Ireland* and *Austria*, *unemployment expectations* increased in *Germany*, *Italy*, *Portugal*, *Finland* and *Sweden*.

Most European consumers expect an increase of inflation pressures. Balances for *price trends over the next 12 months* rose in the EU and in the euro area by 2 and 1 percentage points respectively. This is largely explained by developments in *Germany*, *Italy* and the *UK*.

The **construction confidence indicator** remained stable in both the EU and the euro area. However, cross-country differentials are large. While the indicator decreased in *Germany*, *France*, *Italy*, *Luxembourg*, *Portugal* and *Sweden*, it improved in *Belgium*, *Denmark*, *Ireland*, *Austria*, *Finland* and the *UK*. In the euro area, such developments in the construction sector are attributable to the small rises observed in *employment expectations*, which were compensated by a slight decrease in *order books*; in the EU these two components remained

more stable. The assessment of the *current activity trend compared with preceding months* changed in a negative direction. A majority of the managers in the sector do not expect an increase of inflationary tensions in the future.

The **retail trade confidence indicator** increased by 1 percentage point in both the EU and the euro area. The positive perception of the *present economic situation* is behind the improvement of retailers' confidence. Such positive developments of the *present business situation* in the retail sector are more pronounced in *Denmark*, *Germany*, *Greece*, *Finland* and the *UK*. The *expected economic situation* worsened in *Greece*, *France* and *Portugal* while it improved in *Italy* and the *UK*. *Employment expectations* and *intentions of placing orders* decreased in both the EU and the euro area.

The **services confidence indicator** decreased in both the EU and the euro area by 5 and 4 percentage points respectively. This negative evolution of confidence among the managers in the services sector is mainly due to the worsening of the *assessment of the business climate* and the *evolution of demand in recent months*. However, the percentage of managers having a positive assessment of the *expected evolution of demand* increased in most countries. By contrast, the assessment of both *recent* and *expected evolution of employment* showed a negative development in both the EU and the euro area.

The **industrial confidence indicator** for the **accession countries** as a whole remained unchanged. Confidence indicators increased for *consumption* and *construction*, while confidence decreased slightly for the *retail sector*. The confidence indicator in the *industrial sector* decreased in *Bulgaria*, *Estonia* and *Poland*. It improved in the rest of the accession countries, especially in the *Czech Republic* and in *Lithuania*. *Consumer confidence* improved substantially in *Bulgaria* and *Cyprus*, and slightly in *Latvia*, while it remained unchanged or decreased in the rest of the accession countries. The *construction confidence indicator* increased in *Bulgaria*, *Hungary*, *Latvia*, *Lithuania*, *Romania* and *Slovenia*, while it decreased significantly in *Cyprus* and *Estonia*. Finally, the *retail trade confidence indicator* decreased in *Bulgaria*, *Czech Republic*, *Estonia*, *Latvia*, *Lithuania* and *Poland*.

TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2001		2002									
		Min.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
		Value	Date	Value	Date												
EU	1. industrial conf. ind.	-28	07-93	6	01-95	-20	-19	-16	-15	-13	-11	-11	-11	-11	-11	-12	-11
	2. consumer conf. ind.	-27	07-93	3	08-00	-12	-10	-9	-8	-8	-7	-7	-7	-8	-9	-7	-10
	3. construction conf. ind.	-42	04-96	4	02-90	-14	-14	-15	-14	-15	-16	-16	-17	-19	-23	-21	-21
	4. retail trade conf. ind.	-18	12-92	6	06-00	-6	-6	-9	-12	-13	-10	-12	-13	-13	-12	-13	-12
	=5. economic sent. ind.	93.8	07-93	104.2	06-00	98.6	98.8	99.1	99.3	99.4	99.7	99.8	99.6	99.4	99.2	99.2	99.2
	6. services conf. ind.	-5	11-01	32	06-00	-5	-3	1	3	8	8	6	3	0	-1	1	-4
Euro area	1. industrial conf. ind.	-31	08-93	7	06-00	-19	-17	-15	-14	-12	-11	-10	-11	-11	-12	-12	-10
	2. consumer conf. ind.	-29	08-93	3	04-00	-13	-11	-11	-10	-9	-9	-8	-8	-10	-11	-9	-12
	3. construction conf. ind.	-44	08-96	4	03-90	-15	-15	-17	-15	-17	-18	-17	-18	-21	-25	-23	-23
	4. retail trade conf. ind.	-21	03-93	8	07-90	-9	-10	-13	-17	-17	-17	-18	-18	-17	-16	-17	-16
	=5. economic sent. ind.	93.4	08-93	104.3	06-00	98.4	98.7	98.9	98.9	99.2	99.1	99.5	99.3	99.0	98.7	99.0	98.9
	6. services conf. ind.	-7	11-01	34	08-98	-7	-6	1	2	7	7	6	3	0	-2	0	-4
B	1. industrial conf. ind.	-33	04-93	5	06-00	-20	-19	-18	-18	-12	-12	-8	-8	-11	-11	-10	-12
	2. consumer conf. ind.	-27	08-93	17	12-00	-18	-9	-6	-3	0	-2	-1	-1	-2	-3	-3	-2
	3. construction conf. ind.	-35	11-95	10	02-00	-14	-13	-16	-16	-17	-18	-19	-22	-23	-24	-23	-21
	4. retail trade conf. ind.	-25	05-93	12	04-90	-12	-7	-4	-12	-5	-6	-1	-4	2	1	1	-1
	=5. economic sent. ind.	96.9	04-93	104.8	06-00	99.1	99.8	100.1	100.0	100.8	100.7	101.2	101.0	100.8	100.7	100.8	100.6
	6. services conf. ind.	-7	12-01	33	03-98	0	-7	4	4	0	0	5	-3	-4	-4	-4	4
DK	1. industrial conf. ind.	-26	12-98	16	12-94	-9	-10	-4	-3	-3	1	-3	-4	-5	-7	-8	-6
	2. consumer conf. ind.	-11	10-90	17	12-97	7	12	11	9	9	11	8	9	8	7	8	11
	3. construction conf. ind.	-38	12-91	20	03-98	-18	-14	-9	-6	-10	-13	-15	-15	-15	-18	-18	-17
	4. retail trade conf. ind.	-6	10-01	37	11-94	6	13	10	13	18	21	18	17	16	15	12	22
	=5. economic sent. ind.	95.0	12-98	101.5	11-94	97.1	97.5	98.1	98.3	98.3	98.7	98.1	98.0	97.8	97.5	97.3	97.8
	6. services conf. ind.	7	10-01	40	07-00	11	12	21	24	28	30	25	22	24	24	21	17
D	1. industrial conf. ind.	-36	08-93	11	10-90	-27	-26	-23	-23	-19	-19	-18	-19	-17	-19	-21	-19
	2. consumer conf. ind.	-28	10-93	6	08-00	-13	-13	-13	-12	-11	-11	-11	-8	-8	-10	-5	-11
	3. construction conf. ind.	-60	03-96	3	01-91	-46	-47	-47	-47	-47	-49	-50	-51	-54	-53	-57	-58
	4. retail trade conf. ind.	-44	02-02	21	02-91	-22	-26	-29	-44	-35	-39	-40	-37	-36	-38	-43	-40
	=5. economic sent. ind.	95.5	08-93	105.8	12-90	96.7	96.6	97.0	96.6	97.3	97.2	97.2	97.2	97.4	97.1	96.8	96.7
	6. services conf. ind.	-19	10-02	52	03-99	-19	-17	-12	-7	-2	-3	-8	-13	-14	-14	-10	-19
EL	1. industrial conf. ind.	-12	09-90	13	03-00	0	0	2	3	2	2	4	6	5	3	1	3
	2. consumer conf. ind.	-43	08-92	-6	04-00	-25	-25	-26	-24	-24	-31	-26	-28	-27	-25	-30	-30
	3. construction conf. ind.	-51	09-94	33	04-00	14	22	24	1	3	3	4	4	9	9	10	10
	4. retail trade conf. ind.	-24	06-95	23	08-00	-4	-6	-8	-1	0	7	6	8	3	2	1	5
	=5. economic sent. ind.	98.8	09-91	104.4	04-00	101.7	101.9	102.0	101.7	101.8	101.7	102.1	102.2	102.1	102.0	101.6	101.9
	6. services conf. ind.	-7	09-02	62	08-00	4	3	9	15	11	1	3	1	-5	-7	-7	-1
E	1. industrial conf. ind.	-44	01-93	7	04-00	-11	-7	-8	-8	-10	-11	-8	-4	-4	-2	-5	-5
	2. consumer conf. ind.	-37	10-92	6	03-00	-7	-8	-10	-9	-12	-10	-10	-12	-12	-13	-11	-12
	3. construction conf. ind.	-57	10-92	42	01-99	8	8	1	10	3	1	11	15	17	-19	8	8
	4. retail trade conf. ind.	-36	02-93	10	06-00	-6	-1	-3	-2	-3	-2	-2	-3	-4	-3	-2	0
	=5. economic sent. ind.	94.4	01-93	102.6	04-00	100.0	100.5	100.1	100.3	99.9	99.9	100.3	100.6	100.6	100.4	100.6	100.6
	6. services conf. ind.	15	08-02	56	06-98	25	20	30	31	22	29	27	28	21	15	19	22
F	1. industrial conf. ind.	-41	07-93	15	06-00	-19	-12	-9	-11	-9	-8	-4	-8	-12	-13	-11	-7
	2. consumer conf. ind.	-34	08-93	4	01-01	-20	-19	-19	-20	-15	-15	-11	-12	-15	-15	-16	-17
	3. construction conf. ind.	-61	03-93	34	10-00	7	9	8	11	9	6	3	2	-5	-4	-5	-7
	4. retail trade conf. ind.	-37	01-93	5	10-94	-16	-19	-13	-18	-21	-19	-17	-18	-18	-16	-13	-17
	=5. economic sent. ind.	94.9	07-93	105.9	10-00	101.0	101.6	101.9	101.8	102.0	101.9	102.3	101.8	101.1	101.1	101.2	101.2
	6. services conf. ind.	-22	06-93	25	06-90	-12	-12	-9	-9	-3	2	3	4	-2	-1	-1	-1
IRL	1. industrial conf. ind.	-23	11-01	21	11-99	-23	-17	-8	-11	-8	-7	-7	-13	-13	-7	1	-2
	2. consumer conf. ind.	-31	03-93	19	01-00	-12	-9	-6	-4	-6	-4	-2	-3	-8	-10	-8	-9
	3. construction conf. ind.	-54	09-02	58	06-97	-21	-10	-26	-1	10	-9	-5	-43	-19	-52	-54	-14
	4. retail trade conf. ind.	-15	07-02	23	06-00	1	3	13	3	3	2	-1	-8	-15	-7	-2	-9
	=5. economic sent. ind.	96.8	02-93	102.5	11-99	98.3	98.8	99.3	99.4	99.6	99.4	99.5	98.5	98.5	98.4	98.8	99.2
	6. services conf. ind.	-4	07-02	43	08-98	-1	0	2	10	8	14	13	10	-4	-1	-1	6
I	1. industrial conf. ind.	-22	02-93	16	06-00	-11	-13	-10	-8	-3	-4	-1	-4	-3	-5	-1	-2
	2. consumer conf. ind.	-38	04-93	2	06-01	-7	-3	-4	-1	-4	-7	-6	-8	-11	-10	-10	-13
	3. construction conf. ind.	-68	10-93	21	05-90	5	5	-1	-3	-1	6	11	5	4	3	8	5
	4. retail trade conf. ind.	-19	10-96	39	10-95	3	3	-3	4	-7	-2	-3	-5	0	5	8	14
	=5. economic sent. ind.	94.9	04-93	101.5	06-00	98.9	98.9	98.9	99.5	99.4	99.5	99.9	99.2	99.3	99.2	99.8	99.5
	6. services conf. ind.	-6	11-01	44	02-98	-6	-1	11	12	28	21	23	15	11	4	7	-5

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 01/1990				2001				2002							
		Min.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
		Value	Date	Value	Date												
NL	1. industrial conf. ind.	-12	05-93	6	10-00	-9	-9	-8	-5	-5	-4	-5	-5	-6	-2	-4	-6
	2. consumer conf. ind.	-20	07-93	31	04-00	-7	-2	4	6	5	3	5	-2	-5	-5	-8	-8
	3. construction conf. ind.	-20	09-93	27	12-00	6	5	5	5	3	1	-2	-5	-11	-11	-12	-12
	4. retail trade conf. ind.	1	03-95	29	10-99	22	21	22	23	21	19	16	13	10	6	8	4
	=5. economic sent. ind.	96.0	05-93	104.7	04-00	99.7	99.8	100.3	100.8	100.6	100.3	99.9	99.3	98.4	98.7	98.4	97.7
	6. services conf. ind.	-9	07-93	35	03-99	18	18	14	15	13	20	16	16	19	20	20	16
A	1. industrial conf. ind.	-30	09-93	8	03-90	-21	-22	-20	-16	-18	-17	-16	-14	-16	-18	-18	-12
	2. consumer conf. ind.	-16	04-96	11	08-00	-1	-1	1	4	9	5	4	4	2	-1	6	5
	3. construction conf. ind.	-60	04-96	-15	04-00	-45	-46	-38	-26	-38	-38	-38	-40	-33	-37	-38	-36
	4. retail trade conf. ind.	-24	07-97	4	07-00	-10	-2	-11	-5	-13	-14	-20	-18	-20	-19	-20	-18
	=5. economic sent. ind.	96.7	04-96	99.6	07-00	97.7	97.7	97.8	98.3	98.1	98.1	98.1	98.2	98.0	97.8	98.0	98.4
	6. services conf. ind.	0	01-02	30	03-98	1	5	0	8	8	10	12	13	7	7	4	8
P	1. industrial conf. ind.	-28	07-93	6	03-98	-9	-8	-11	-10	-8	-10	-11	-9	-13	-12	-13	-14
	2. consumer conf. ind.	-42	10-02	-1	07-91	-30	-26	-27	-27	-24	-24	-33	-37	-36	-36	-37	-42
	3. construction conf. ind.	-55	05-94	-1	12-97	-6	-16	-19	-17	-19	-21	-27	-37	-37	-44	-43	-45
	4. retail trade conf. ind.	-23	08-02	4	07-99	-15	-11	-14	-16	-14	-10	-14	-17	-18	-23	-17	-21
	=5. economic sent. ind.	96.2	07-93	102.4	05-98	99.6	99.8	99.3	99.4	99.8	99.6	98.8	98.5	98.2	97.9	97.9	97.4
	6. services conf. ind.	-1	08-02	29	06-01	5	2	8	5	8	0	6	7	8	-1	3	2
FIN	1. industrial conf. ind.	-24	01-93	29	11-94	-13	-12	-8	-12	-4	2	-11	-9	-7	-6	0	-5
	2. consumer conf. ind.	6	11-01	23	02-00	6	7	9	13	13	16	15	14	14	13	15	12
	3. construction conf. ind.	-98	09-91	48	06-98	-19	-30	-21	-38	-18	-24	-10	13	-11	2	-6	1
	4. retail trade conf. ind.	-17	11-00	8	05-97	2	3	-1	-1	3	-6	2	-1	-11	-7	-14	-8
	=5. economic sent. ind.	94.5	09-91	101.5	12-97	99.0	99.0	99.2	99.0	99.7	99.8	99.6	99.9	99.5	99.6	99.8	99.7
	6. services conf. ind.	-6	11-96	61	09-00	11	6	30	27	34	23	24	15	3	18	10	22
S	1. industrial conf. ind.	-29	10-01	15	05-00	-25	-23	-20	-16	-14	-12	-13	-4	-12	-14	-11	-16
	2. consumer conf. ind.	-10	09-96	24	08-00	-2	2	2	9	12	10	8	11	11	11	13	8
	3. construction conf. ind.	-83	12-93	25	01-01	-27	-30	-25	-20	-17	-16	-25	-40	-47	-40	-51	-53
	4. retail trade conf. ind.	-8	10-01	27	04-00	0	2	5	6	9	16	13	14	15	15	12	13
	=5. economic sent. ind.	97.1	06-96	101.6	08-00	98.0	98.2	98.5	99.0	99.3	99.5	99.2	99.5	99.0	98.9	98.9	98.6
	6. services conf. ind.	-23	10-02	46	02-01	-21	-19	-17	-14	-16	-11	-10	-11	-17	-14	-18	-23
UK	1. industrial conf. ind.	-40	02-91	11	02-95	-22	-31	-23	-20	-19	-12	-17	-13	-11	-8	-15	-13
	2. consumer conf. ind.	-28	10-92	7	04-98	-9	-8	-6	-5	-5	-3	-4	-5	-5	-2	-1	-2
	3. construction conf. ind.	-80	06-91	3	09-01	-3	-4	0	-8	-3	-6	-8	-3	-5	-7	-5	-1
	4. retail trade conf. ind.	-27	09-92	19	04-02	7	10	6	8	3	19	8	5	-1	0	-3	3
	=5. economic sent. ind.	95.6	02-91	101.9	10-97	100.2	99.8	100.3	100.2	100.3	101.0	100.5	100.7	100.7	100.9	100.5	100.9
	6. services conf. ind.	5	10-01	37	11-97	6	10	7	7	14	15	:	:	:	:	:	:

* In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

The economic sentiment indicator (1995 = 100) is composed of the industrial confidence indicator (40%), the consumer confidence indicator (20%), the construction confidence indicator (20%), and the retail trade confidence indicator (20%). All confidence indicators are balances.

Source: unless stated otherwise: European Commission business and consumer surveys.

TABLE 2a: **Monthly survey of manufacturing industry** — Monthly questions and the composite industrial confidence indicator^(a)
Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001				2002									
		Min.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
Value	Date	Value	Date														
INDUSTRIAL CONFIDENCE INDICATOR	EU	-28	07-93	6	01-95	-20	-19	-16	-15	-13	-11	-11	-11	-11	-12	-11	
	Euro area	-31	08-93	7	06-00	-19	-17	-15	-14	-12	-11	-10	-11	-11	-12	-12	
	B	-33	04-93	5	06-00	-20	-19	-18	-18	-12	-12	-8	-8	-11	-11	-10	
	DK	-26	12-98	16	12-94	-9	-10	-4	-3	-3	1	-3	-4	-5	-7	-8	
	D	-36	08-93	11	10-90	-27	-26	-23	-23	-19	-19	-18	-19	-17	-19	-21	
	EL	-12	09-90	13	03-00	0	0	2	3	2	2	4	6	5	3	1	
	E	-44	01-93	7	04-00	-11	-7	-8	-8	-10	-11	-8	-4	-4	-2	-5	
	F	-41	07-93	15	06-00	-19	-12	-9	-11	-9	-8	-4	-8	-12	-13	-11	
	IRL	-23	11-01	21	11-99	-23	-17	-8	-11	-8	-7	-7	-13	-13	-7	1	
	I	-22	02-93	16	06-00	-11	-13	-10	-8	-3	-4	-1	-4	-3	-5	-1	
	L	-36	05-92	25	04-95	-29	-24	-28	-25	-34	-34	-26	-21	-17	-14	-20	
	NL	-12	05-93	6	10-00	-9	-9	-8	-5	-5	-4	-5	-5	-6	-2	-4	
	A	-30	09-93	8	03-90	-21	-22	-20	-16	-18	-17	-16	-14	-16	-18	-18	
	P	-28	07-93	6	03-98	-9	-8	-11	-10	-8	-10	-11	-9	-13	-12	-13	
	FIN	-24	01-93	29	11-94	-13	-12	-8	-12	-4	2	-11	-9	-7	-6	0	
	S	-29	10-01	15	05-00	-25	-23	-20	-16	-14	-12	-13	-4	-12	-14	-11	
UK	-40	02-91	11	02-95	-22	-31	-23	-20	-19	-12	-17	-13	-11	-8	-15		
PRODUCTION EXPECTATIONS	EU	-16	12-92	21	12-94	-11	-10	-3	-2	2	5	4	4	5	6		
	Euro area	-19	01-93	19	01-95	-11	-8	-2	-3	3	4	4	4	4	4		
Component of the industrial confidence indicator	B	-36	04-93	16	12-94	-12	-13	-8	-9	-1	1	4	6	-3	-4		
	DK	-23	12-98	30	02-98	-1	1	16	14	14	17	15	10	14	11		
	D	-28	12-92	19	01-95	-22	-21	-13	-11	-3	-3	-2	-2	1	-2		
	EL	3	02-91	44	02-00	27	26	31	30	28	29	31	30	34	34		
	E	-19	01-93	17	12-00	-3	6	9	2	-12	-10	-6	-1	3	11		
	F	-29	07-93	27	10-00	-15	-3	3	-1	6	6	8	8	0	-1		
	IRL	-22	11-01	35	11-99	-22	-8	6	-3	8	2	8	-2	5	3		
	I	-20	07-96	34	07-00	5	2	8	5	14	17	17	12	16	20		
	L	-42	10-91	28	04-95	-37	-27	-29	-21	-31	-25	-11	-1	3	8		
	NL	-4	04-93	15	11-99	0	0	3	3	6	6	5	4	2	10		
	A	-19	06-93	17	06-90	-4	-4	-2	2	1	6	6	12	3	0		
	P	-11	03-93	21	01-97	3	-3	-4	-2	4	3	-2	2	-4	-2		
	FIN	-26	06-91	39	10-94	6	-4	-1	6	26	26	4	7	8	17		
	S	-19	06-91	46	05-00	5	8	4	13	18	14	10	19	13	10		
	UK	-38	02-91	33	03-95	-14	-26	-16	-4	-5	11	1	2	7	14		
	ORDER BOOKS	EU	-49	07-93	4	06-00	-29	-30	-29	-27	-27	-26	-24	-25	-26		
Euro area		-54	08-93	7	06-00	-28	-28	-28	-26	-25	-26	-23	-25	-26			
Component of the industrial confidence indicator	B	-51	05-93	11	06-00	-30	-30	-32	-29	-25	-28	-21	-26	-27			
	DK	-41	04-99	32	12-94	-18	-22	-21	-18	-19	-17	-21	-20	-26			
	D	-62	08-93	12	08-90	-37	-38	-38	-40	-37	-38	-36	-39	-36			
	EL	-30	12-93	6	05-98	-11	-10	-9	-9	-10	-5	-5	0	-8			
	E	-65	01-93	11	07-98	-17	-17	-21	-12	-16	-20	-13	-9	-14			
	F	-64	06-93	27	06-00	-21	-19	-18	-19	-19	-16	-12	-20	-24			
	IRL	-36	06-93	24	12-99	-27	-27	-18	-18	-16	-11	-20	-23	-25			
	I	-44	03-93	16	06-00	-24	-26	-27	-15	-13	-18	-11	-12	-15			
	L	-64	02-92	34	12-97	-28	-37	-44	-31	-39	-50	-42	-33	-39			
	NL	-25	01-93	5	12-00	-16	-17	-19	-14	-15	-12	-13	-12	-13			
	A	-57	04-96	11	03-90	-41	-41	-38	-32	-38	-39	-38	-39	-35			
	P	-52	07-93	8	03-98	-22	-18	-19	-22	-18	-18	-21	-17	-23			
	FIN	-70	09-91	39	11-94	-33	-31	-31	-35	-31	-29	-30	-29	-22			
	S	-66	03-92	25	12-94	-44	-45	-38	-32	-33	-28	-30	-20	-23			
	UK	-62	07-91	11	02-95	-31	-38	-33	-35	-35	-27	-31	-22	-25			
	STOCKS OF FINISHED PRODUCTS ^(b)	EU	3	01-95	23	07-93	19	18	15	15	14	13	12	13			
Euro area		2	03-95	24	08-93	18	16	14	14	13	12	11	12				
Component of the industrial confidence indicator	B	-3	02-95	26	10-01	19	14	13	16	10	8	7	5				
	DK	-7	03-94	28	06-99	9	9	7	5	5	-2	4	3				
	D	-9	02-91	27	09-93	22	20	18	18	18	16	16	17				
	EL	1	06-94	22	09-90	16	17	16	13	13	19	14	12				
	E	1	08-02	47	01-93	13	11	12	13	3	4	4	1				
	F	-2	04-00	34	06-93	21	15	13	13	13	8	12	12				
	IRL	-13	12-99	23	11-93	21	17	12	11	15	12	9	13				
	I	1	07-00	22	03-92	14	16	11	13	10	10	8	13				
	L	-22	03-95	31	03-02	21	9	12	22	31	28	24	30				
	NL	-1	12-94	11	09-93	10	9	7	5	5	6	7	7				
	A	4	06-90	26	07-96	18	20	20	17	16	17	15	16				
	P	-6	10-94	25	06-93	9	4	10	7	9	15	10	11				
	FIN	-20	04-95	31	01-96	11	2	-7	8	7	-10	7	5				
	S	3	03-00	37	11-01	37	32	26	30	27	21	18	10				
	UK	7	05-95	32	11-98	20	29	21	21	18	20	20	20				

TABLE 2a (continued): Monthly survey of manufacturing industry

		Since 01/1990				2001				2002							
		Min.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
		Value	Date	Value	Date												
PRODUCTION TREND OBSERVED IN RECENT MONTHS	EU	-23	05-93	20	01-95	-12	-15	-15	-12	-11	-13	-5	-7	-5	-8	-6	-8
	Euro area	-28	05-93	20	06-00	-12	-14	-16	-13	-11	-14	-4	-10	-6	-11	-7	-9
	B	-20	02-93	16	05-97	-10	-12	-11	-3	-5	-1	4	0	-2	2	-3	2
	DK	-21	04-99	41	09-94	-9	-3	-11	-3	1	13	11	13	11	3	0	4
	D	-29	05-93	18	06-00	-17	-22	-19	-27	-19	-23	-7	-21	-7	-13	-14	-13
	EL	-5	10-90	36	01-00	19	11	11	25	14	13	26	15	18	18	18	14
	E	-44	04-93	21	04-95	-7	-8	-14	-7	-4	-7	-3	2	-2	1	0	-3
	F	-38	07-93	36	01-95	-8	-8	-17	-12	-9	-13	-5	-8	-10	-9	-8	-15
	IRL	-25	10-01	38	03-00	-5	0	-6	-1	1	-12	7	-3	-15	-5	7	16
	I	-36	06-93	17	08-00	-19	-19	-19	-7	-14	-15	-7	-7	-11	-31	-1	-8
	L	-41	04-92	32	04-95	-16	-29	-31	-19	-22	-22	-14	-7	4	-8	-4	-4
	NL	-12	05-93	14	10-97	1	-5	-2	6	-5	2	4	4	0	7	-3	0
	A	-28	06-93	27	03-90	-7	-15	-14	-5	0	-6	-3	-2	0	0	-4	0
	P	-18	03-93	15	08-94	-5	-4	-7	-10	4	-2	-4	-1	-8	-10	-8	-12
	FIN	-28	06-91	47	07-97	0	-9	-3	-3	15	-19	4	3	20	-5	10	-14
	S	-28	07-91	48	12-94	-15	-7	2	-3	9	6	11	24	16	3	-1	1
	UK	-46	06-91	34	03-95	-16	-24	-16	-10	-21	-14	-17	-3	-8	4	-3	-8
EXPORT ORDER BOOKS	EU	-44	06-93	2	10-00	-29	-30	-30	-28	-26	-24	-22	-21	-21	-23	-23	-21
	Euro area	-52	06-93	5	10-00	-28	-28	-29	-25	-23	-23	-20	-21	-20	-24	-22	-21
	B	-56	05-93	7	06-00	-33	-36	-38	-32	-24	-28	-20	-23	-24	-25	-24	-27
	DK	-39	04-99	25	09-94	-15	-16	-18	-17	-18	-18	-20	-17	-28	-23	-24	-18
	D	-62	09-93	0	03-90	-31	-35	-34	-32	-30	-28	-30	-28	-26	-27	-29	-26
	EL	-33	04-93	13	03-95	-16	-14	-11	-11	-8	-14	-11	-7	-13	-16	-19	-25
	E	-55	01-93	6	05-95	-27	-25	-31	-19	-9	-12	-6	-9	-10	-10	-6	-8
	F	-65	07-93	36	06-00	-27	-23	-22	-23	-21	-15	-13	-17	-18	-20	-22	-20
	IRL	-53	09-93	38	06-00	-35	-23	-24	-16	-18	-14	-33	-16	-31	-32	-18	-14
	I	-41	01-93	28	04-95	-24	-25	-24	-18	-19	-26	-12	-17	-14	-27	-16	-13
	L	-75	11-91	45	04-00	-34	-52	-57	-52	-55	-56	-47	-40	-47	-41	-34	-42
	NL	-24	02-93	11	10-00	-14	-15	-18	-13	-11	-9	-7	-6	-7	-4	-7	-9
	A	-58	04-96	-1	03-90	-40	-45	-44	-39	-44	-40	-40	-40	-39	-43	-46	-36
	P	-58	04-93	22	01-95	-24	-21	-24	-25	-26	-20	-13	-17	-12	-19	-20	-21
	FIN	-43	01-99	41	01-95	-35	-31	-34	-36	-32	-28	-34	-29	-21	-36	-21	-28
	S	-45	12-01	45	08-91	-36	-45	-30	-31	-31	-23	-16	-17	-12	-23	-26	-24
	UK	-55	10-98	19	04-95	-35	-41	-43	-42	-42	-34	-35	-25	-25	-19	-25	-24
EMPLOYMENT EXPECTATIONS	EU	-39	09-93	4	12-00	-16	-17	-20	-20	-21	-16	-17	-16	-15	-15	-17	-17
	Euro area	-42	09-93	5	12-00	-14	-15	-18	-18	-18	-15	-16	-15	-15	-14	-16	-16
	B	-26	09-93	9	12-00	-17	-18	-13	-13	-13	-9	-11	-10	-11	-8	-9	-13
	DK	-23	06-93	13	03-98	-11	-11	-7	-7	-7	2	-5	-5	3	1	-2	-1
	D	-52	06-93	8	03-90	-22	-23	-26	-27	-27	-25	-27	-26	-24	-24	-26	-27
	EL	-11	06-91	12	05-02	1	1	3	3	3	5	12	7	-3	-6	-9	-1
	E	-53	06-93	9	03-01	-2	-2	-13	-14	-14	-14	-12	-2	-4	-1	-12	4
	F	-50	09-93	12	09-00	-13	-14	-18	-18	-19	-12	-12	-12	-11	-11	-10	-16
	IRL	-34	12-92	16	09-00	-28	-30	-14	-14	-14	-11	-16	-14	-24	-24	-18	-3
	I	-30	09-96	11	12-00	0	-1	-1	-2	-2	1	1	-1	-4	-2	-4	-6
	L	-55	12-91	1	09-01	-8	-7	-18	-18	-19	-31	-28	-39	-34	-34	-44	-32
	NL	-30	06-93	15	06-90	-13	-14	-15	-15	-16	-15	-15	-15	-13	-13	-13	-14
	A	-29	05-96	6	09-00	-24	-25	-20	-20	-21	-17	-12	-14	-16	-14	-18	-10
	P	-35	06-93	-1	02-90	-16	-16	-18	-18	-18	-18	-18	-18	-21	-22	-22	-23
	FIN	-60	06-91	14	12-00	-23	-24	-20	-20	-21	-18	-19	-19	-16	-16	-16	-23
	S	-51	06-92	23	12-94	-36	-36	-23	-23	-23	-23	-23	-17	-17	-19	-20	-24
	UK	-50	03-91	2	06-97	-23	-23	-37	-38	-39	-26	-29	-21	-19	-20	-25	-24
SELLING-PRICE EXPECTATIONS	EU	-14	01-99	24	03-95	-8	-10	-9	-7	-3	-2	0	0	0	-2	-2	1
	Euro area	-11	01-99	24	02-95	-5	-7	-6	-5	-1	0	1	1	2	0	0	3
	B	-18	02-96	26	12-94	-10	-10	-9	-3	2	5	6	10	7	1	0	-2
	DK	-12	11-01	11	11-00	-12	-11	-10	-8	-9	-3	-9	-7	-3	-4	-4	2
	D	-9	01-94	22	03-95	-3	-7	-7	-4	0	1	3	4	1	-1	1	3
	EL	-4	01-99	41	10-90	0	2	3	10	13	10	12	14	11	10	10	6
	E	-18	04-93	35	04-95	-2	-9	-4	-7	-4	0	0	-6	4	1	6	11
	F	-26	01-99	24	02-90	-9	-15	-11	-12	-7	-11	-8	-6	-2	-4	-7	-3
	IRL	-25	11-92	15	01-00	-12	-9	-15	-8	-14	-3	-3	-2	-1	-1	-7	5
	I	-9	01-97	38	04-95	3	4	7	3	8	7	8	7	5	2	1	4
	L	-50	08-91	53	12-94	-11	-12	-10	-20	-19	-10	-9	6	-3	-5	4	-11
	NL	-7	01-99	20	12-94	-4	0	-5	0	5	4	6	3	7	6	3	5
	A	-23	03-96	17	03-90	-14	-10	-7	-7	-5	-4	-4	-6	-2	-5	-3	0
	P	-9	01-02	29	10-90	-1	1	-9	1	5	5	7	5	5	3	3	6
	FIN	-34	03-96	49	08-94	-32	-23	-24	-17	-13	1	-6	-3	4	-2	-6	5
	S	-20	11-96	37	12-94	-10	-8	-14	-5	-6	2	0	-3	-2	-2	-3	-6
	UK	-30	01-99	29	02-95	-27	-29	-29	-23	-18	-11	-10	-10	-11	-10	-11	-10

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as minimum, lowest figure is considered as maximum.

TABLE 2b: Quarterly survey of manufacturing industry

Capacity utilisation in manufacturing industry (%) (s.a.)^(a)

	Since 01/1990				2001				2002			
	Min.		Max.		I	II	III	IV	I	II	III	IV
	Value	Date	Value	Date								
EU	77.7	10-93	85.6	04-90	84.4	83.5	82.7	81.7	80.7	81.1	80.9	81.3
Euro area	77.1	10-93	85.9	10-90	84.9	84.0	83.4	82.2	81.1	81.2	81.0	81.5
B	74.5	07-93	84.8	01-01	84.8	82.7	81.4	80.2	79.2	79.6	80.1	79.6
DK	76.4	04-93	86.1	07-98	84.1	82.9	82.1	82.0	81.0	81.5	80.9	81.4
D	77.5	10-93	89.5	01-91	86.9	85.7	84.3	83.3	82.4	81.5	82.0	82.1
EL	72.9	10-97	79.3	04-01	78.2	79.3	76.1	76.8	75.4	76.7	79.0	76.8
E	71.1	07-93	81.0	07-98	80.1	79.7	80.1	78.3	76.3	77.0	76.3	79.3
F	78.5	07-94	89.1	10-00	88.8	86.9	87.7	86.3	85.5	85.8	85.3	84.7
IRL	71.6	01-93	83.3	01-96	79.8	80.4	78.0	75.2	77.5	76.3	72.8	76.9
I	74.3	10-93	80.2	04-90	79.5	79.4	78.7	77.9	76.9	77.3	76.9	78.0
L	77.8	10-96	89.2	01-01	89.2	88.9	88.9	87.8	86.9	84.3	83.8	85.3
NL	80.3	07-93	86.2	04-90	85.2	84.8	84.6	83.8	83.5	82.9	82.5	82.8
A	79.7	04-96	85.0	10-00	84.2	84.0	82.7	81.4	80.9	80.6	80.5	80.4
P	72.6	10-93	83.1	04-98	82.5	82.0	82.4	79.7	77.9	79.4	79.1	81.2
FIN	81.1	04-96	89.9	07-98	87.3	86.0	85.1	84.5	82.0	82.7	83.0	83.1
S	82.2	07-01	88.5	10-00	84.9	84.2	82.2	82.9	83.3	83.8	82.3	82.9
UK	77.4	01-93	85.4	04-95	81.4	80.4	78.9	78.1	77.6	79.5	79.4	79.4

Production capacity in manufacturing industry^{(a)(b)(c)}

	Since 01/1990				2001				2002			
	Min.		Max.		I	II	III	IV	I	II	III	IV
	Value	Date	Value	Date								
EU	4	01-90	39	10-93	8	13	18	23	25	23	24	24
Euro area	2	01-90	40	10-93	6	10	15	20	23	22	25	23
B	10	04-90	54	07-93	15	17	30	35	34	32	31	34
DK	-5	01-98	33	04-93	6	7	17	20	23	17	22	25
D	-6	10-90	45	10-93	10	13	20	25	29	29	27	25
EL	0	04-00	21	04-94	10	10	12	9	12	10	5	11
E	-2	04-00	20	04-93	-1	2	0	2	5	8	14	10
F	-13	07-00	46	10-93	-5	1	5	16	17	12	13	16
IRL	-4	07-00	29	07-93	2	5	11	20	17	22	23	16
I	12	01-90	43	07-96	20	24	28	27	28	28	29	36
L	-12	01-98	57	10-96	13	6	19	21	24	20	31	33
NL	-3	01-01	16	07-93	-3	0	3	7	8	7	8	8
A	0	07-00	21	04-02	2	6	10	18	21	21	18	18
P	1	07-00	40	10-93	4	10	13	11	10	9	12	14
FIN	-21	04-95	81	10-91	-1	11	27	36	42	34	37	37
S	-19	07-00	30	10-01	1	10	26	30	24	15	10	17
UK	10	04-95	55	07-91	26	34	34	37	42	35	35	35

Estimated number of months' production assured by orders on hand in manufacturing industry (s.a.)^(a)

	Since 01/1990				2001				2002			
	Min.		Max.		I	II	III	IV	I	II	III	IV
	Value	Date	Value	Date								
EU	2.8	10-93	3.5	04-90	3.1	3.1	3.1	3.3	3.2	3.1	3.2	3.1
Euro area	2.8	07-97	3.5	10-90	3.2	3.2	3.2	3.4	3.4	3.2	3.3	3.2
B	2.9	10-02	4.2	07-90	3.2	3.0	3.0	2.9	2.9	3.0	3.0	2.9
DK	1.4	07-00	2.5	07-90	1.5	1.6	1.6	1.6	1.6	1.6	1.5	1.6
D	2.5	04-96	3.3	01-91	3.0	3.0	2.9	2.8	3.0	2.9	2.9	2.8
EL	4.8	01-00	6.6	07-90	5.9	5.9	5.9	5.6	4.9	5.2	5.4	5.8
E	1.5	04-93	3.4	10-02	2.7	2.6	2.8	2.5	2.3	3.0	2.6	3.4
F	2.5	10-99	4.4	01-02	2.8	2.8	3.0	4.3	4.4	3.5	3.6	3.2
IRL	1.6	10-93	2.9	07-00	2.4	2.6	2.6	2.5	2.6	2.3	2.5	2.5
I	3.7	04-95	4.9	04-00	4.1	4.2	4.4	4.1	3.8	3.8	4.3	4.1
L	1.9	10-93	3.3	01-02	2.1	2.9	2.9	2.8	3.3	3.0	3.1	3.0
NL	2.1	01-95	3.3	01-91	2.8	2.8	2.7	2.6	2.6	2.6	2.6	2.6
A	2.9	01-01	5.9	10-01	2.9	3.6	3.7	5.9	5.5	3.8	3.8	3.4
P	3.2	10-99	5.4	01-01	5.4	4.2	4.0	3.9	3.5	3.6	3.8	3.9
FIN	2.6	01-02	4.3	07-98	3.9	3.6	3.3	2.8	2.6	3.4	3.0	2.7
S	1.8	10-96	3.1	07-00	2.2	2.0	2.0	1.9	2.0	1.9	1.9	1.9
UK	2.4	01-95	3.8	01-99	3.3	3.0	2.8	2.9	2.8	2.6	3.0	3.3

TABLE 2b (continued): Quarterly survey of manufacturing industry

New orders in manufacturing industry (s.a.) ^{(a)(c)}													
	Since 01/1990				2001				2002				
	Min.		Max.		I	II	III	IV	I	II	III	IV	
	Value	Date	Value	Date									
EU	-17	10-01	23	01-95	8	2	-7	-17	-14	-9	-2	-7	
Euro area	-18	10-01	22	01-95	9	3	-7	-18	-13	-8	-2	-6	
B	-24	01-96	20	10-97	-1	-11	-19	-22	-13	0	-2	-3	
DK	-23	01-99	37	07-94	19	10	1	-13	-16	6	-2	-3	
D	-29	10-01	20	04-94	-1	-7	-15	-29	-22	-15	-1	-2	
EL	4	04-01	22	04-98	17	4	10	11	11	11	17	8	
E	-8	07-93	13	10-02	12	9	9	3	4	-2	0	13	
F	-45	07-93	32	10-00	18	18	-2	-14	-20	-7	-11	-21	
IRL	-18	07-02	28	07-95	22	6	-1	-18	-11	-17	-18	-1	
I	-22	07-96	28	01-95	14	8	4	-9	0	-3	4	-14	
L	-48	01-93	32	01-00	11	-7	-22	-31	-39	-21	-20	-5	
NL	-8	10-01	19	10-99	1	-3	-5	-8	1	3	2	-1	
A	-30	04-96	28	04-00	15	2	-13	-22	-22	-11	-3	-2	
P	-37	07-93	23	10-94	1	-3	-14	-12	-12	-17	-16	-25	
FIN	-30	07-01	49	01-00	30	-4	-30	-13	-3	-2	28	17	
S	-37	01-91	48	04-00	-3	-19	-23	-24	-9	1	8	-12	
UK	-46	07-91	29	01-95	4	1	-3	-11	-17	-17	-11	-13	

Export volume expectations in manufacturing industry (s.a.) ^{(a)(c)}													
	Since 01/1990				2001				2002				
	Min.		Max.		I	II	III	IV	I	II	III	IV	
	Value	Date	Value	Date									
EU	-12	10-01	22	01-95	10	4	1	-12	-6	6	5	5	
Euro area	-11	07-93	22	01-95	11	5	2	-9	-3	6	5	4	
B	-26	01-96	35	10-97	0	-6	-23	-18	-11	7	5	-6	
DK	-2	04-01	24	10-00	8	-2	0	3	8	12	15	16	
D	-14	10-92	18	01-95	9	5	-1	-7	-1	6	7	5	
EL	13	10-92	41	10-97	35	19	19	15	23	23	35	19	
E	-8	04-93	12	04-00	8	7	6	1	6	1	4	1	
F	-34	07-93	28	10-97	15	3	2	-20	-20	-1	0	-8	
IRL	-33	10-01	44	07-95	-23	-21	-30	-33	-1	-13	-29	11	
I	-6	07-96	31	01-95	18	15	18	-4	5	15	11	15	
L	-58	07-91	41	04-00	15	-19	-36	-30	-30	-23	-20	-13	
NL	-8	10-90	22	07-00	10	1	-2	-6	3	6	7	2	
A	-8	10-01	13	07-00	6	4	-1	-8	1	9	5	7	
P	-24	07-93	30	10-94	-2	3	3	1	0	4	1	-3	
FIN	-17	04-91	44	04-02	30	0	15	19	9	44	15	23	
S	-21	10-01	44	04-00	6	-5	-2	-21	7	19	14	2	
UK	-34	10-01	30	07-95	3	-2	-7	-34	-29	0	-2	11	

(a) Data collected in January, April, July and October each year.

(b) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(c) Balances: i.e., differences between the percentages of respondents giving positive and negative replies.

TABLE 3: Consumer opinion on economic and financial conditions (s.a.)^{(a)(b)}

		Since 01/1990				2001				2002								
		Min.		Max.														
		Value	Date	Value	Date	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	
CONSUMER CONFIDENCE INDICATOR	EU	-27	07-93	3	08-00	-12	-10	-9	-8	-8	-7	-7	-7	-8	-9	-7	-10	
	Euro area	-29	08-93	3	04-00	-13	-11	-11	-10	-9	-9	-8	-8	-10	-11	-9	-12	
	B	-27	08-93	17	12-00	-18	-9	-6	-3	0	-2	-1	-1	-2	-3	-3	-2	
	DK	-11	10-90	17	12-97	7	12	11	9	9	11	8	9	8	7	8	11	
	D	-28	10-93	6	08-00	-13	-13	-13	-12	-11	-11	-11	-11	-8	-8	-10	-5	-11
	EL	-43	08-92	-6	04-00	-25	-25	-26	-24	-24	-31	-26	-28	-27	-25	-30	-30	
	E	-37	10-92	6	03-00	-7	-8	-10	-9	-12	-10	-10	-12	-12	-13	-11	-12	
	F	-34	08-93	4	01-01	-20	-19	-19	-20	-15	-15	-11	-12	-15	-15	-16	-17	
	IRL	-31	03-93	19	01-00	-12	-9	-6	-4	-6	-4	-2	-3	-8	-10	-8	-9	
	I	-38	04-93	2	06-01	-7	-3	-4	-1	-4	-7	-6	-8	-11	-10	-10	-13	
	L^(m)	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	NL	-20	07-93	31	04-00	-7	-2	4	6	5	3	5	5	-2	-5	-5	-8	-8
	A	-16	04-96	11	08-00	-1	-1	1	4	9	5	4	4	2	-1	6	5	
	P	-42	10-02	-1	07-91	-30	-26	-27	-27	-24	-24	-33	-37	-36	-36	-37	-42	
	FIN	6	11-01	23	02-00	6	7	9	13	13	16	15	14	14	13	15	12	
	S	-10	09-96	24	08-00	-2	2	2	9	12	10	8	11	11	11	13	8	
	UK	-28	10-92	7	04-98	-9	-8	-6	-5	-5	-3	-4	-5	-5	-2	-1	-2	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS	EU	-10	12-93	5	04-01	2	3	2	3	2	2	2	2	2	2	1		
	Euro area	-11	08-93	5	03-00	0	0	0	0	0	-1	-1	0	-1	-1	-1	-2	
	B	-9	12-93	13	08-00	3	3	5	7	6	6	6	7	7	5	5	5	
	DK	2	12-90	39	10-00	15	17	19	16	15	13	14	13	15	15	14	10	
	D	-15	02-94	4	05-00	-3	-3	-4	-4	-5	-5	-5	-4	-3	-3	-3	-6	
	EL	-31	08-92	10	04-00	-7	-9	-8	-7	-7	-13	-8	-7	-11	-9	-16	-14	
	E	-16	12-92	10	10-99	3	1	-1	1	-2	0	2	0	0	-2	0	0	
	F	-12	12-95	6	01-01	0	1	1	1	1	0	2	2	1	1	1	1	
	IRL	-13	02-93	16	01-00	4	4	5	5	3	4	4	3	0	-1	0	-1	
	I	-15	04-93	7	07-01	4	4	3	4	3	1	0	-1	0	0	0	-2	
	L^(m)	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	NL	-3	03-94	16	04-00	7	9	9	7	7	6	5	5	4	5	2	-1	
	A	-18	04-96	4	08-99	-4	-2	-2	-1	2	2	0	2	-1	-1	2	2	
	P	-23	10-02	11	01-92	-20	-15	-15	-14	-11	-10	-18	-19	-18	-18	-19	-23	
	FIN	-8	04-93	12	09-02	8	7	9	10	10	11	10	11	10	9	12	9	
	S	-13	09-96	18	07-02	6	8	12	14	14	13	14	15	18	15	16	14	
	UK	-23	03-90	16	09-02	10	12	12	12	13	12	12	11	12	12	16	14	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS	EU	-32	03-93	1	08-00	-19	-15	-12	-10	-9	-9	-7	-8	-9	-10	-8	-10	
	Euro area	-35	03-93	4	04-00	-19	-16	-14	-11	-10	-10	-8	-8	-10	-12	-10	-12	
	B	-46	07-93	20	06-00	-27	-12	-7	-3	2	0	1	5	0	-3	-1	1	
	DK	-23	02-99	23	07-01	-2	4	4	1	3	4	0	-1	-9	-11	0	3	
	D	-41	03-93	6	02-99	-24	-23	-22	-20	-17	-16	-14	-10	-10	-13	-8	-13	
	EL	-31	04-98	17	05-00	-14	-14	-13	-15	-15	-25	-16	-20	-20	-17	-23	-22	
	E	-38	10-92	11	11-98	-5	-5	-6	-6	-6	-6	-5	-8	-10	-9	-5	-6	
	F	-37	01-91	5	01-01	-20	-18	-17	-15	-14	-16	-3	-7	-11	-12	-13	-14	
	IRL	-33	10-01	22	01-00	-27	-24	-19	-15	-13	-7	-7	-12	-19	-19	-18	-19	
	I	-40	04-93	13	02-95	-7	0	-2	5	3	0	-2	-5	-9	-8	-8	-9	
	L^(m)	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	NL	-42	03-93	26	03-00	-34	-25	-12	-8	-7	-10	-8	-14	-18	-19	-24	-19	
	A	-26	04-96	8	11-99	-13	-12	-5	3	2	2	0	1	0	-8	0	2	
	P	-44	10-02	12	01-92	-32	-31	-32	-31	-25	-19	-36	-38	-34	-35	-33	-44	
	FIN	-24	04-91	28	01-95	-10	-7	-2	2	5	7	6	4	5	1	5	6	
	S	-30	09-96	20	03-00	-15	-8	-2	6	11	8	6	9	7	7	7	3	
	UK	-33	03-90	13	06-97	-21	-15	-7	-6	-8	-5	-7	-9	-9	-5	-3	-5	
UNEMPLOYMENT OVER NEXT 12 MONTHS	EU	-2	12-00	56	03-93	32	29	28	26	25	21	21	22	25	22	25		
	Euro area	-3	01-01	60	08-93	32	30	29	28	26	23	22	22	26	27	24	27	
	B	-19	12-00	63	10-93	57	38	36	30	28	25	27	27	34	29	28	25	
	DK	-19	11-97	38	12-92	11	6	13	12	9	6	10	7	4	8	11	0	
	D	-3	01-01	58	11-93	37	36	36	32	29	26	27	22	26	28	18	25	
	EL	24	04-00	62	12-98	44	39	48	39	40	45	37	37	29	31	33	33	
	E	-7	04-00	67	01-93	19	18	19	19	22	19	22	22	21	21	21	21	
	F	-14	01-01	64	02-93	43	41	43	46	35	29	26	27	33	34	36	36	
	IRL	-29	12-99	58	04-92	44	41	35	34	40	30	30	29	29	39	40	38	
	I	-2	06-01	70	04-93	10	5	4	3	9	7	4	7	10	11	12	17	
	L^(m)	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	NL	-35	07-98	77	03-93	44	38	24	23	25	23	19	36	42	43	47	47	
	A	-9	11-00	49	12-96	35	32	26	20	22	24	25	25	27	31	20	17	
	P	-10	10-97	73	10-93	17	22	25	27	25	29	37	48	47	48	49	55	
	FIN	-31	01-95	42	07-91	18	15	15	7	8	1	1	3	6	6	5	10	
	S	-26	08-00	38	11-01	38	32	26	17	7	10	16	11	10	8	3	15	
	UK	-11	04-98	53	12-92	29	28	26	23	25	19	19	22	23	18	18	18	

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990				2001				2002							
		Min.		Max.													
		Value	Date	Value	Date	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
SAVINGS OVER NEXT 12 MONTHS	EU	-14	02-94	5	03-01	2	3	1	1	1	-1	-1	-1	-1	-1	0	-4
	Euro area	-14	08-93	4	04-01	1	1	1	0	0	-3	-2	-3	-4	-4	-2	-7
	B	-2	12-93	31	06-98	9	10	15	16	19	12	15	13	19	14	13	12
	DK	-3	08-90	36	05-98	27	33	32	32	26	32	27	30	29	31	28	32
	D	-1	02-94	23	12-90	12	10	10	8	7	4	4	5	6	3	8	2
	EL	-57	08-95	-23	01-00	-36	-36	-35	-36	-33	-40	-44	-46	-46	-44	-49	-49
	E	-34	01-90	0	07-00	-8	-8	-13	-13	-17	-16	-15	-18	-16	-19	-17	-21
	F	-36	03-96	-10	01-01	-17	-16	-16	-18	-13	-15	-15	-16	-16	-15	-16	-19
	IRL	-32	03-93	28	02-02	21	27	24	28	25	17	25	26	15	19	26	21
	I	-27	01-94	2	03-91	-16	-12	-13	-9	-14	-20	-17	-20	-23	-20	-18	-23
	L⁽ⁿ⁾	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	26	07-90	55	10-99	44	48	44	46	44	40	40	39	36	39	39	34
	A	-11	11-00	55	03-02	47	43	36	35	55	40	39	37	34	36	42	32
	P	-49	11-01	-14	01-92	-49	-36	-37	-37	-35	-36	-41	-43	-44	-44	-45	-47
	FIN	19	01-96	46	09-02	44	44	44	46	44	45	45	44	46	46	46	43
	S	11	06-98	46	06-00	39	41	25	31	31	28	29	31	30	30	31	30
	UK	-26	10-92	9	06-98	3	0	-3	-2	-1	0	0	1	1	4	3	2
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS	EU	-19	02-94	-1	03-01	-3	-3	-4	-5	-6	-7	-8	-9	-10	-11	-11	-12
	Euro area	-19	02-94	-1	08-90	-5	-6	-7	-8	-9	-11	-12	-13	-13	-15	-15	-16
	B	-16	12-93	3	11-00	-5	-6	-3	-2	-4	-1	-2	-5	-2	-6	-6	-5
	DK	-5	04-01	13	01-98	9	11	6	11	7	11	8	6	7	2	5	5
	D	-25	10-02	4	08-90	-8	-11	-13	-16	-18	-19	-23	-23	-22	-25	-24	-25
	EL	-43	01-93	-6	04-00	-18	-20	-16	-16	-16	-25	-21	-20	-17	-17	-25	-25
	E	-28	01-94	4	04-00	-1	-1	-3	-4	-7	-5	-4	-7	-8	-11	-8	-9
	F	-18	06-96	-2	04-01	-4	-4	-4	-4	-5	-6	-7	-7	-8	-9	-10	-8
	IRL	-25	03-93	11	04-00	4	7	5	3	-2	-3	-1	-1	-6	-9	-9	-10
	I	-24	01-94	-1	06-90	-6	-6	-5	-5	-5	-6	-6	-6	-10	-13	-14	-16
	L⁽ⁿ⁾	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	-12	10-02	17	04-00	13	10	11	7	3	-1	-3	-5	-9	-8	-12	-12
	A	-22	06-97	-2	08-99	-12	-8	-8	-10	-12	-14	-14	-14	-18	-19	-18	-20
	P	-24	10-02	3	01-92	-19	-14	-14	-13	-12	-12	-15	-18	-19	-20	-20	-24
	FIN	-22	04-93	9	02-01	6	5	4	4	4	4	6	4	4	5	4	4
	S	-13	11-95	10	06-00	4	4	3	6	6	6	6	6	7	3	4	5
	UK	-32	05-90	7	06-02	6	7	4	4	5	6	7	7	5	4	6	4
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS	EU	-55	03-93	-4	05-00	-21	-22	-24	-25	-25	-26	-26	-29	-34	-32	-34	
	Euro area	-58	07-93	-2	05-00	-23	-24	-27	-28	-28	-30	-30	-30	-33	-38	-37	-39
	B	-61	08-93	22	12-00	-36	-32	-31	-35	-26	-29	-24	-23	-26	-30	-27	-28
	DK	-25	04-93	22	09-95	-1	2	-3	0	-2	0	-5	-7	-3	-8	-7	-6
	D	-60	01-94	12	07-90	-30	-34	-39	-41	-42	-44	-44	-41	-44	-49	-46	-45
	EL	-50	05-90	6	05-00	-22	-25	-24	-23	-25	-34	-25	-29	-26	-23	-33	-33
	E	-60	01-94	13	03-00	-4	-5	-6	-8	-10	-10	-11	-14	-17	-17	-13	-16
	F	-57	10-96	-1	01-01	-20	-20	-21	-24	-25	-29	-28	-28	-30	-31	-33	-32
	IRL	-59	03-93	42	08-99	-18	-16	-23	-23	-25	-19	-14	-19	-33	-36	-37	-38
	I	-74	04-93	-8	05-90	-21	-18	-19	-17	-16	-15	-18	-19	-25	-35	-37	-43
	L⁽ⁿ⁾	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	-66	10-02	45	03-00	-22	-25	-28	-27	-34	-36	-37	-40	-48	-52	-60	-66
	A	-50	02-97	8	07-00	-20	-26	-27	-30	-25	-28	-31	-27	-34	-37	-39	-38
	P	-54	10-02	13	01-92	-37	-37	-40	-42	-39	-37	-43	-46	-44	-47	-48	-54
	FIN	-65	01-92	30	08-98	-14	-13	-11	-8	-3	0	-1	-2	-3	-6	-4	-4
	S	-24	11-01	25	03-00	-24	-20	-19	-14	-8	-7	-11	-12	-14	-16	-14	-19
	UK	-67	11-92	5	10-97	-15	-16	-12	-13	-15	-13	-12	-13	-15	-20	-15	-20
SAVINGS AT PRESENT	EU	30	08-93	42	04-91	36	35	33	35	34	34	34	34	34	35	31	
	Euro area	35	11-92	46	05-01	45	43	42	44	43	42	43	42	42	43	44	40
	B	33	07-99	70	02-01	52	55	60	65	63	63	66	63	65	62	67	58
	DK	51	01-90	78	07-92	70	75	70	72	70	74	69	70	70	72	68	
	D	28	11-92	61	09-02	53	51	55	54	53	55	56	57	58	58	61	55
	EL	-63	10-01	-18	01-00	-54	-59	-50	-35	-43	-53	-54	-54	-46	-42	-53	-54
	E	-13	10-02	58	08-96	45	33	9	7	-1	-1	-2	-2	-9	-13	-10	-13
	F	31	08-98	61	06-95	40	42	44	48	50	47	48	47	46	47	50	49
	IRL	-2	03-93	56	12-01	52	56	51	50	51	48	53	51	44	38	42	41
	I	30	06-99	59	06-96	51	50	44	53	48	43	47	42	42	47	46	43
	L⁽ⁿ⁾	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	47	06-91	70	09-96	64	62	66	62	60	64	58	64	65	65	62	63
	A	17	01-97	64	09-02	49	48	50	50	55	55	58	61	59	60	64	57
	P	-58	10-02	-13	01-92	-55	-44	-44	-46	-45	-48	-52	-52	-53	-52	-52	-58
	FIN	-23	04-94	22	10-92	20	17	15	14	13	16	16	20	19	16	16	14
	S	-9	11-01	20	02-00	-9	-7	-4	-4	-1	1	-3	-6	-6	-8	-4	-3
	UK	-10	10-02	36	05-90	-3	-6	-10	-6	-5	-4	-5	-5	-6	-6	-10	-10

TABLE 3 (continued): Consumer opinion on economic and financial conditions (s.a.)^(a)

		Since 01/1990				2001				2002							
		Min.		Max.													
		Value	Date	Value	Date	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
MAJOR PURCHASES OVER NEXT 12 MONTHS	EU	-20	02-94	-10	03-00	-14	-13	-15	-16	-15	-14	-15	-16	-15	-16	-15	-16
	Euro area	-21	02-94	-12	03-00	-17	-16	-17	-18	-17	-17	-18	-18	-18	-18	-17	-19
	B	-29	10-96	-8	11-00	-14	-14	-14	-12	-16	-13	-11	-18	-16	-14	-17	-17
	DK	-14	01-93	-1	11-95	-8	-5	-3	-6	-4	-4	-5	-6	-6	-7	-5	-6
	D	-35	10-02	-14	04-90	-28	-27	-31	-32	-31	-31	-32	-32	-35	-33	-33	-35
	EL	-50	11-92	3	05-99	-19	-22	-3	-8	-5	-17	-20	-22	-2	-1	-3	0
	E	-48	11-93	-7	11-00	-19	-16	-17	-16	-15	-16	-16	-15	-17	-20	-12	-21
	F	-1	09-01	1	07-01	0	0	0	0	0	0	0	0	0	0	0	0
	IRL	-20	05-93	2	04-02	-4	-4	-2	-5	-3	2	-4	-4	-2	-5	-7	-7
	I	-23	03-95	-11	03-00	-20	-19	-19	-22	-17	-18	-18	-18	-13	-16	-17	-15
	L^(m)	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	-18	08-02	-4	11-98	-14	-16	-10	-13	-13	-15	-13	-15	-15	-18	-16	-17
	A	-23	03-02	-4	11-00	-18	-12	-14	-16	-23	-18	-20	-21	-20	-21	-20	-20
	P	-23	12-96	14	06-90	-10	-5	-6	-4	-6	-5	-3	-7	-8	-12	-10	-10
	FIN	-12	04-96	-4	01-00	-8	-6	-8	-7	-6	-7	-7	-9	-7	-6	-6	-7
	S	-12	11-95	7	09-96	-6	-6	-7	-5	-2	-3	-3	-7	0	-3	-4	-5
	UK	-26	11-92	1	03-00	-3	0	-6	-6	-5	-3	-7	-7	-5	-7	-4	-6
MAJOR PURCHASES AT PRESENT	EU	-22	12-95	7	01-00	-1	0	-8	-10	-12	-13	-14	-16	-17	-17	-16	-17
	Euro area	-28	08-93	6	03-99	-5	-5	-14	-16	-19	-21	-21	-24	-25	-25	-25	-26
	B	-40	06-97	26	12-00	5	8	-5	3	3	3	2	2	6	-3	2	0
	DK	-27	01-93	9	09-97	-24	-17	-14	-14	-19	-13	-10	-12	-10	-11	-7	-13
	D	-28	06-02	5	04-99	-6	-6	-14	-21	-23	-26	-24	-28	-25	-25	-25	-26
	EL	-59	04-98	-10	01-01	-21	-22	-37	-27	-34	-34	-35	-42	-52	-54	-58	-51
	E	-64	06-93	26	11-99	5	6	-7	-12	-18	-19	-22	-18	-26	-24	-20	-23
	F	-39	12-95	14	07-00	0	3	-5	-11	-13	-13	-12	-13	-14	-14	-14	-13
	IRL	-22	04-92	40	09-97	14	24	16	14	14	11	14	10	5	8	0	3
	I	-64	11-96	-2	05-90	-28	-27	-37	-28	-34	-35	-36	-43	-46	-43	-45	-51
	L^(m)	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	-37	10-02	54	02-00	16	16	3	-1	-7	-13	-19	-25	-30	-35	-37	-37
	A	-14	07-02	29	08-99	9	1	0	-5	-4	-8	-8	-6	-14	-13	-11	-11
	P	-58	01-97	-1	01-92	-31	-28	-34	-41	-37	-38	-43	-45	-46	-45	-44	-49
	FIN	-27	04-90	36	04-94	15	14	-4	-1	1	2	1	-1	4	5	3	6
	S	1	11-95	29	08-00	18	17	6	9	10	12	13	11	13	13	17	9
	UK	-22	05-90	25	10-02	22	21	19	21	20	24	19	20	18	19	23	25
PRICE TRENDS OVER NEXT 12 MONTHS	EU	9	09-02	49	01-91	28	28	26	20	18	22	17	14	13	13	9	11
	Euro area	6	09-02	51	01-91	33	33	28	21	17	22	16	12	12	12	6	7
	B	-4	09-02	46	10-01	35	35	22	10	4	9	7	0	1	-2	-4	1
	DK^(c)	-29	08-93	28	08-02	-14	-16	13	14	23	17	20	17	23	28	23	24
	D	10	09-02	58	07-91	45	43	36	33	26	23	18	12	11	15	10	12
	EL	9	06-99	60	05-90	30	36	32	26	20	30	21	23	12	17	20	16
	E	-4	11-98	36	01-02	23	26	36	31	29	30	27	29	26	28	23	23
	F	-13	08-97	54	01-91	19	21	12	4	0	27	5	3	7	4	-1	-1
	IRL	6	01-94	42	10-00	38	36	31	23	25	23	24	8	9	8	8	11
	I	1	01-98	62	02-91	27	26	32	16	19	23	24	22	19	15	5	7
	L^(m)	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	-24	10-02	60	01-91	51	44	29	12	5	-1	-4	-8	-13	-15	-19	-24
	A	-19	01-96	41	09-01	29	26	24	21	24	15	17	9	12	8	3	5
	P	-9	08-97	55	05-02	39	44	41	38	39	36	55	54	50	49	46	49
	FIN	-21	12-95	40	09-01	36	34	6	5	4	7	6	2	1	0	-2	0
	S	-10	03-99	32	04-02	9	5	23	25	29	32	29	23	17	20	26	25
	UK	13	09-01	57	09-90	15	18	19	19	20	21	20	17	18	19	16	23
PRICE TRENDS OVER LAST 12 MONTHS	EU	-5	03-99	44	10-02	21	20	24	30	32	36	37	38	41	44	43	44
	Euro area	-4	02-99	58	10-02	30	28	34	41	43	48	49	51	54	58	57	58
	B	-1	06-98	49	09-00	35	31	23	35	34	40	41	34	36	43	44	47
	DK	-51	09-93	-1	03-90	-18	-19	-16	-18	-12	-15	-16	-17	-17	-12	-16	-12
	D	-2	03-99	74	08-02	39	39	53	62	66	69	68	70	72	74	73	68
	EL	5	06-99	56	09-92	17	13	25	18	23	38	32	40	34	33	47	47
	E	-5	06-97	54	10-02	27	25	25	33	32	35	41	46	47	51	48	54
	F	-23	01-99	49	10-02	28	23	27	33	36	44	46	45	47	47	47	49
	IRL	-3	07-97	63	10-02	36	36	37	42	47	42	48	44	50	54	61	63
	I	0	07-97	57	10-02	17	16	18	24	21	26	28	34	40	49	46	57
	L^(m)	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	NL	-3	04-90	86	10-02	44	46	44	53	56	67	76	74	76	82	84	86
	A	-48	02-96	41	10-02	12	13	10	20	23	22	24	27	34	39	40	41
	P	-8	10-97	61	10-90	44	36	37	33	33	32	35	41	42	46	45	53
	FIN	-58	12-95	3	04-02	-15	-16	-7	-2	3	3	0	2	1	2	1	0
	S	-38	11-98	-6	10-95	-21	-19	-14	-13	-13	-11	-14	-13	-16	-16	-17	-17
	UK	-15	11-01	49	10-90	-15	-11	-13	-10	-9	-9	-11	-12	-11	-10	-10	-7

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households, the general economic situation, unemployment expectations (with inverted sign) and savings, all over the next 12 months.

(c) This question was modified in the Danish consumer survey in January 2002, in order to bring it into line with the EU harmonised programme. The series prior to and after January 2002 cannot therefore be compared.

(n) Not seasonally adjusted.

TABLE 4: Survey of construction industry ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001				2002										
		Min.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	
		Value	Date	Value	Date													
CONSTRUCTION CONFIDENCE INDICATOR	EU	-42	04-96	4	02-90	-14	-14	-15	-14	-15	-16	-16	-17	-19	-23	-21	-21	
	Euro area	-44	08-96	4	03-90	-15	-15	-17	-15	-17	-18	-17	-18	-21	-25	-23	-23	
	B	-35	11-95	10	02-00	-14	-13	-16	-16	-17	-18	-19	-22	-23	-24	-23	-21	
	DK	-38	12-91	20	03-98	-18	-14	-9	-6	-10	-13	-15	-15	-15	-18	-18	-17	
	D	-60	03-96	3	01-91	-46	-47	-47	-47	-47	-47	-49	-50	-51	-54	-53	-57	-58
	EL	-51	09-94	33	04-00	14	22	24	1	3	3	4	4	9	9	10	10	
	E	-57	10-92	42	01-99	8	8	1	10	3	1	11	15	17	-19	8	8	
	F	-61	03-93	34	10-00	7	9	8	11	9	6	3	2	-5	-4	-5	-7	
	IRL	-54	09-02	58	06-97	-21	-10	-26	-1	10	-9	-5	-43	-19	-52	-54	-14	
	I	-68	10-93	21	05-90	5	5	-1	-3	-1	6	11	5	4	3	8	5	
	L	-74	03-94	24	03-90	-9	-11	-8	-7	-7	-12	-19	-19	-30	-34	-29	-37	
	NL	-20	09-93	27	12-00	6	5	5	5	3	1	-2	-5	-11	-11	-12	-12	
	A	-60	04-96	-15	04-00	-45	-46	-38	-26	-38	-38	-38	-40	-33	-37	-38	-36	
	P	-55	05-94	-1	12-97	-6	-16	-19	-17	-19	-21	-27	-37	-37	-44	-43	-45	
	FIN	-98	09-91	48	06-98	-19	-30	-21	-38	-18	-24	-10	13	-11	2	-6	1	
	S	-83	12-93	25	01-01	-27	-30	-25	-20	-17	-16	-25	-40	-47	-40	-51	-53	
UK	-80	06-91	3	09-01	-3	-4	0	-8	-3	-6	-8	-3	-5	-7	-5	-1		
ORDER BOOKS Component of the construction confidence indicator	EU	-55	08-93	-2	03-90	-19	-21	-23	-21	-21	-23	-23	-24	-30	-32	-29	-29	
	Euro area	-54	10-93	-3	06-90	-20	-22	-25	-22	-23	-24	-24	-25	-31	-34	-30	-31	
	B	-48	02-96	2	02-00	-22	-24	-27	-27	-27	-30	-28	-30	-32	-34	-32	-29	
	DK	-49	12-91	33	03-95	-18	-14	-11	-9	-13	-17	-19	-21	-22	-23	-22	-22	
	D	-71	10-02	-7	03-91	-56	-58	-58	-57	-58	-61	-59	-63	-67	-64	-69	-71	
	EL	-77	06-95	16	04-00	-12	-7	-8	-28	-24	-20	-13	-13	-13	-14	-20	-21	
	E	-64	08-93	43	01-90	16	9	-4	16	17	16	16	19	7	-15	17	15	
	F	-74	09-93	37	10-00	11	11	11	16	10	6	3	1	-7	-7	-8	-12	
	IRL	-61	06-94	68	06-97	-1	-5	-23	-9	-12	-24	-38	-50	-25	-57	-58	-26	
	I	-84	02-94	17	05-90	-10	-13	-18	-22	-16	-11	-6	-5	-16	-17	-8	-10	
	L	-73	08-93	12	05-00	-10	-12	-7	-8	-11	-19	-18	-21	-33	-38	-34	-45	
	NL	-30	09-93	20	09-00	1	2	5	1	-1	-1	-6	-7	-11	-12	-13	-14	
	A	-64	04-96	-22	11-99	-56	-62	-51	-48	-54	-50	-52	-49	-48	-54	-52	-50	
	P	-79	05-94	-9	12-97	-19	-31	-33	-28	-27	-30	-37	-49	-50	-57	-52	-56	
	FIN	-99	12-93	38	06-98	-17	-27	-21	-49	-19	-24	-19	4	-6	-4	-7	8	
	S	-97	05-97	33	01-90	-10	-25	-23	-6	-8	-16	-34	-41	-57	-45	-56	-56	
UK	-87	06-91	-3	03-90	-13	-14	-9	-19	-14	-18	-18	-12	-19	-19	-16	-11		
EMPLOYMENT EXPECTATIONS Component of the construction confidence indicator	EU	-35	04-96	9	02-90	-8	-6	-7	-7	-8	-9	-8	-9	-8	-14	-13	-12	
	Euro area	-38	04-96	11	03-90	-9	-7	-9	-8	-10	-11	-9	-11	-10	-16	-15	-14	
	B	-24	11-95	19	02-90	-6	-2	-4	-5	-7	-5	-9	-14	-14	-13	-14	-12	
	DK	-31	09-91	42	03-98	-17	-13	-6	-3	-6	-9	-10	-8	-8	-12	-13	-12	
	D	-59	03-96	19	02-90	-35	-35	-35	-36	-35	-36	-40	-38	-41	-41	-45	-45	
	EL	-42	09-94	60	03-99	39	50	55	29	29	26	20	21	30	31	39	40	
	E	-66	03-93	54	01-99	0	7	5	3	-11	-15	6	10	26	-23	-2	1	
	F	-51	03-93	31	10-00	3	6	4	5	7	5	3	3	-2	0	-1	-1	
	IRL	-50	09-02	60	10-00	-41	-15	-29	8	32	7	28	-35	-12	-47	-50	-1	
	I	-60	10-93	28	05-02	19	22	16	16	15	22	28	15	24	22	23	19	
	L	-77	03-94	36	03-90	-7	-9	-9	-6	-2	-5	-20	-16	-27	-29	-24	-28	
	NL	-15	10-92	36	12-00	10	7	4	8	7	2	3	-2	-10	-10	-10	-10	
	A	-76	02-01	-4	02-02	-34	-30	-25	-4	-21	-26	-23	-31	-18	-20	-23	-21	
	P	-36	02-93	18	09-97	7	-1	-5	-5	-10	-12	-16	-24	-24	-31	-34	-34	
	FIN	-100	04-91	59	03-97	-21	-32	-21	-27	-17	-23	-1	22	-16	7	-4	-6	
	S	-78	01-97	45	01-01	-43	-35	-26	-34	-26	-15	-15	-39	-37	-35	-45	-49	
UK	-72	06-91	17	12-97	7	7	9	3	8	6	3	6	10	6	6	10		
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS	EU	-35	03-93	15	03-90	-7	-7	-4	-1	2	-5	-9	-14	-11	-13	-8	-11	
	Euro area	-39	03-93	17	03-90	-8	-7	-5	0	3	-6	-11	-15	-12	-14	-9	-13	
	B	-37	03-91	36	02-90	2	-5	-2	-6	-9	-9	-4	-16	-14	-8	-2	-3	
	DK	-12	07-02	19	01-98	-11	-9	-12	-10	-9	-11	-8	-9	-12	-9	-10	-10	
	D	-44	03-96	19	03-90	-22	-24	-12	-15	5	-19	-31	-36	-37	-34	-27	-35	
	EL	-49	12-94	61	06-98	14	12	14	23	13	11	13	1	0	10	19	19	
	E	-49	07-97	59	01-99	-14	-3	-9	23	21	14	2	-3	22	-11	5	11	
	F	-64	09-93	42	08-00	-4	1	0	2	-6	-7	-6	-9	-14	-16	-19	-22	
	IRL	-45	09-91	47	05-96	-4	-15	-18	-11	-14	-14	-8	-10	-32	-10	9	-14	
	I	-50	03-93	23	02-90	19	13	11	11	12	13	14	11	10	17	19	20	
	L	-68	10-02	30	04-91	-1	-3	-15	-27	-21	-12	-32	-23	-33	-54	23	-68	
	NL	-41	02-96	37	03-97	0	4	-2	-1	-7	-12	-15	-7	-10	-8	-7	-18	
	A	-86	04-96	15	04-99	-16	-17	-22	-4	-16	-3	-6	-18	-1	-10	-7	-6	
	P	-32	01-94	24	05-97	-5	-2	-10	-7	-15	-23	-16	-14	-22	-19	-15	-30	
	FIN	-88	09-91	75	01-98	12	-13	10	-22	-23	-10	28	29	26	28	15	29	
	S	-67	12-91	46	04-01	-8	-17	-5	-1	-6	-8	-15	-25	-24	-22	-40	-37	
UK	-69	06-91	14	04-94	-3	-4	3	-5	-2	2	5	-5	1	-3	5	6		

TABLE 4 (continued): Survey of construction industry ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001		2002											
		Min.		Max.													
		Value	Date	Value	Date	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
PRICE	EU	-23	04-96	25	04-90	0	1	0	2	5	6	4	0	-1	-6	-5	-5
EXPECTATIONS	Euro area	-26	04-96	32	04-90	-3	-1	-4	-1	3	3	2	-2	-3	-10	-8	-9
	B	-22	01-96	28	01-90	-13	-5	-7	-9	-8	-10	-8	-9	-10	-13	-11	-14
	DK	-26	10-02	0	05-98	-20	-20	-21	-14	-16	-18	-20	-20	-23	-26	-25	-26
	D	-45	03-96	45	02-90	-23	-20	-16	-14	-12	-11	-13	-15	-17	-22	-23	-24
	EL	-28	03-93	35	06-95	13	15	21	22	22	25	21	12	6	6	6	15
	E	-20	10-93	71	10-00	15	14	-1	7	27	29	33	21	10	-12	4	-3
	F	-60	03-93	32	10-00	-4	-4	-7	-7	-5	-5	-12	-13	-9	-15	-19	-19
	IRL	-63	09-02	58	03-00	-34	-52	-33	-59	-61	-35	-48	-49	-27	-62	-63	-42
	I	-16	07-93	63	06-90	22	25	21	22	25	24	26	22	23	20	24	24
	L	-67	05-93	29	11-00	-32	-29	-26	-29	-29	-30	-37	-33	-42	-55	-60	-58
	NL	3	03-93	69	04-01	38	35	34	36	32	24	28	24	22	20	18	10
	A	-53	04-96	18	06-91	-27	-15	-33	-17	-17	-11	-15	-18	-12	-13	-13	-7
	P	-24	02-93	48	01-91	1	-9	-1	0	8	-3	-2	-7	-18	-19	-22	-15
	FIN	-45	06-91	65	05-97	-36	-19	-37	-10	-7	-21	-11	-7	1	0	-2	8
	S	-75	08-91	33	01-01	-17	-7	-6	-5	-7	-8	-24	-20	-10	-14	-25	-16
	UK	-56	12-90	39	12-97	27	25	31	27	29	31	25	23	22	21	23	30

(a) The indicator is the average of the balances (%) for the questions on order-books and employment expectations.

TABLE 5: Results of business surveys in the retail trade ^{(a) (b)}
Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001				2002									
		Min.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
		Value	Date	Value	Date												
RETAIL TRADE CONFIDENCE INDICATOR	EU	-18	12-92	6	06-00	-6	-6	-9	-12	-13	-10	-12	-13	-13	-12	-13	-12
	Euro area	-21	03-93	8	07-90	-9	-10	-13	-17	-17	-17	-18	-18	-17	-16	-17	-16
	B	-25	05-93	12	04-90	-12	-7	-4	-12	-5	-6	-1	-4	2	1	1	-1
	DK	-6	10-01	37	11-94	6	13	10	13	18	21	18	17	16	15	12	22
	D	-44	02-02	21	02-91	-22	-26	-29	-44	-35	-39	-40	-37	-36	-38	-43	-40
	EL	-24	06-95	23	08-00	-4	-6	-8	-1	0	7	6	8	3	2	1	5
	E	-36	02-93	10	06-00	-6	-1	-3	-2	-3	-2	-2	-3	-4	-3	-2	0
	F	-37	01-93	5	10-94	-16	-19	-13	-18	-21	-19	-17	-18	-18	-16	-13	-17
	IRL	-15	07-02	23	06-00	1	3	13	3	3	2	-1	-8	-15	-7	-2	-9
	I	-19	10-96	39	10-95	3	3	-3	4	-7	-2	-3	-5	0	5	8	14
	NL	1	03-95	29	10-99	22	21	22	23	21	19	16	13	10	6	8	4
	A	-24	07-97	4	07-00	-10	-2	-11	-5	-13	-14	-20	-18	-20	-19	-20	-18
	P	-23	08-02	4	07-99	-15	-11	-14	-16	-14	-10	-14	-17	-18	-23	-17	-21
	FIN	-17	11-00	8	05-97	2	3	-1	-1	3	-6	2	-1	-11	-7	-14	-8
	S	-8	10-01	27	04-00	0	2	5	6	9	16	13	14	15	15	12	13
UK	-27	09-92	19	04-02	7	10	6	8	3	19	8	5	-1	0	-3	3	
PRESENT BUSINESS SITUATION	EU	-27	06-93	19	07-90	-5	-5	-10	-18	-14	-12	-15	-16	-17	-16	-21	-16
	Euro area	-29	12-94	24	07-90	-10	-12	-17	-28	-22	-25	-25	-24	-24	-22	-25	-21
	B	-41	10-95	29	06-00	-6	-4	-9	-20	1	-12	0	-5	0	4	12	6
	DK	-1	10-01	57	11-94	10	18	16	22	28	34	34	24	28	25	20	39
	D	-66	02-02	46	11-90	-29	-33	-35	-66	-50	-57	-53	-50	-49	-50	-62	-45
	EL	-50	06-95	11	08-00	-13	-18	-25	-12	-14	-7	-7	-9	-18	-21	-23	-12
	E	-72	07-93	4	06-00	-15	-6	-15	-13	-12	-18	-2	-12	-20	-13	-11	-14
	F	-64	02-93	16	09-98	-32	-31	-28	-31	-29	-27	-27	-20	-20	-24	-26	-30
	IRL	-23	07-02	36	06-98	13	10	16	2	7	8	3	-4	-23	-16	-2	-13
	I	-42	02-95	73	02-93	17	8	4	4	4	3	-7	-6	2	9	12	16
	NL	4	03-95	57	10-99	51	49	51	47	43	43	35	34	32	24	29	19
	A	-27	06-97	13	07-00	-3	3	-4	2	-12	-16	-23	-19	-22	-18	-18	-19
	P	-41	08-02	3	07-99	-31	-21	-34	-30	-32	-25	-30	-36	-37	-41	-35	-39
	FIN	-15	11-00	23	12-01	23	23	17	13	20	3	17	17	-10	8	-7	3
	S	-21	10-96	34	07-00	7	6	5	-1	3	21	11	7	19	19	8	15
UK	-57	09-92	40	04-02	22	28	19	21	14	40	23	12	7	4	-8	3	
VOLUME OF STOCKS	EU	10	05-93	23	03-02	15	17	16	20	23	19	20	18	17	15	16	16
	Euro area	7	01-91	23	03-02	14	17	15	19	23	21	21	18	17	14	15	15
	B	-4	09-90	32	03-92	14	9	11	17	11	11	8	11	2	3	1	9
	DK	-1	05-98	32	04-00	20	15	18	15	12	14	18	11	17	20	23	13
	D	4	02-91	43	02-02	25	29	23	43	38	40	38	31	34	30	31	32
	EL	-4	08-00	41	12-93	24	18	18	18	16	5	7	19	13	14	14	2
	E	-8	02-96	16	07-92	7	6	7	6	9	8	15	4	8	3	7	5
	F	-3	10-93	21	09-98	10	15	8	11	13	14	13	18	11	10	8	11
	IRL	-5	06-00	25	08-98	9	13	0	10	16	10	12	15	19	13	11	12
	I	-8	10-99	43	10-96	8	10	17	0	22	7	7	3	1	0	-2	-5
	NL	5	07-99	17	11-95	9	10	9	9	7	10	10	9	12	12	9	12
	A	-2	01-00	36	01-96	26	18	30	21	26	21	23	26	24	22	25	21
	P	-3	06-96	25	06-90	14	14	9	10	7	9	6	6	1	11	5	8
	FIN	22	11-01	40	08-00	22	23	27	26	25	31	26	27	28	31	34	31
	S	18	04-00	44	06-98	29	30	22	21	26	21	21	19	19	23	19	21
UK	4	04-93	33	02-91	16	16	18	20	24	10	19	17	15	16	19	21	
EXPECTED BUSINESS SITUATION	EU	-16	03-93	18	06-00	1	4	0	2	-1	1	-1	-5	-6	-6	-3	-3
	Euro area	-23	03-93	17	06-00	-3	-1	-6	-5	-7	-6	-8	-13	-11	-12	-10	-11
	B	-18	07-93	22	04-98	-17	-7	8	1	-6	4	5	3	9	3	-7	-1
	DK	7	10-01	71	07-94	29	35	31	31	38	43	37	39	37	40	40	40
	D	-42	10-02	26	12-90	-12	-16	-29	-22	-17	-21	-29	-30	-26	-33	-37	-42
	EL	-4	06-95	60	06-00	26	19	18	26	30	34	31	51	41	41	41	28
	E	-34	02-93	34	04-91	3	10	14	14	11	20	11	6	17	7	13	18
	F	-50	03-93	11	10-94	-6	-11	-3	-11	-20	-15	-12	-15	-23	-15	-4	-11
	IRL	-6	06-02	44	11-97	-1	13	23	17	17	9	6	-6	-3	7	7	-1
	I	-20	03-93	59	06-96	1	12	3	7	-2	-2	4	-7	-2	5	9	22
	NL	2	06-93	41	10-99	24	23	23	31	27	24	24	14	11	5	4	4
	A	-21	05-96	15	07-00	0	8	1	4	0	-5	-13	-8	-14	-16	-16	-15
	P	-17	08-02	39	01-90	1	3	0	-7	-3	3	-6	-10	-15	-17	-10	-15
	FIN	-4	10-01	39	05-97	4	8	6	9	14	11	16	8	4	3	-1	3
	S	19	10-01	67	04-00	22	31	32	39	49	48	50	55	46	50	47	46
UK	-25	10-98	40	01-97	16	18	18	24	19	28	21	20	6	13	18	28	

TABLE 5 (continued): Results of business surveys in the retail trade^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001				2002									
		Min.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
		Value	Date	Value	Date												
INTENTIONS OF PLACING ORDERS	EU	-17	10-02	15	01-90	-6	-4	-5	-5	-2	-5	-9	-7	-10	-14	-15	-17
	Euro area	-23	10-02	17	01-90	-10	-10	-9	-10	-8	-12	-16	-14	-15	-19	-21	-23
	B	-27	05-93	15	03-90	-20	-10	-4	-13	-7	2	-6	-3	-3	-5	-6	-4
	DK	-12	10-01	58	07-94	6	15	10	12	16	17	11	12	13	11	8	20
	D	-51	09-02	21	02-91	-21	-23	-33	-28	-27	-31	-37	-30	-34	-42	-51	-49
	EL	-23	04-93	38	06-96	-4	-8	-1	11	8	19	12	18	4	4	5	9
	E	-31	02-93	21	01-90	2	1	12	7	9	7	-5	3	8	0	4	8
	F	-37	01-93	11	10-99	-11	-10	-7	-8	-9	-13	-11	-8	-9	-11	-14	-15
	IRL	-31	07-02	27	08-00	-13	-8	6	-6	-8	-21	-23	-29	-31	-16	-10	-6
	I	-24	10-97	69	04-92	0	-1	17	7	17	6	4	-3	-1	0	5	-10
	NL	-13	07-93	25	08-99	10	9	5	12	8	7	10	0	-7	-11	-8	-10
	A	-42	03-99	-16	06-00	-33	-27	-31	-24	-27	-29	-32	-34	-31	-28	-28	-28
	P	-41	10-93	12	11-98	-25	-17	-19	-35	-20	-15	-24	-30	-23	-26	-38	-31
	FIN	-18	09-02	6	05-97	-7	-8	-12	-9	-7	-9	-9	-6	-14	-13	-18	-11
	S	-17	10-01	52	03-00	-12	-7	-3	-2	1	19	11	16	25	19	22	21
UK	-37	03-91	34	10-96	13	27	17	17	23	25	20	19	6	0	8	7	
EMPLOYMENT EXPECTATIONS	EU	-14	12-92	12	08-00	1	4	0	-2	1	2	-5	-4	-4	-3	-5	
	Euro area	-12	02-97	13	08-00	1	4	-1	-4	0	-3	-9	-7	-5	-6	-6	-8
	B	-13	12-92	16	07-90	6	5	1	6	2	9	4	10	5	6	6	5
	DK	-8	05-01	28	05-00	3	6	6	7	8	10	5	7	10	10	5	8
	D^(c)	-30	05-02	15	03-98	-6	-6	-15	-16	-12	-19	-30	-23	-20	-20	-23	-25
	EL	-8	09-00	62	03-98	4	1	24	8	21	6	20	28	4	0	-1	26
	E	-19	09-93	8	12-98	0	3	4	3	2	3	-2	2	2	1	1	4
	F	-14	06-92	12	10-00	2	7	3	0	2	4	-1	5	4	2	-4	-4
	IRL	-8	06-02	21	03-98	3	11	4	2	-6	-4	-4	-8	-5	1	3	1
	I	-34	02-97	54	02-00	9	14	16	8	15	12	4	-4	7	5	13	5
	NL	-6	06-95	13	01-00	6	6	5	5	8	6	4	3	4	-1	3	2
	A	-20	03-99	71	01-96	-10	-5	-11	-9	-10	-11	-11	-10	-11	-9	-9	-10
	P	-16	08-02	13	09-97	-5	-1	-4	-10	-7	-2	-11	-9	-15	-16	-14	-12
	FIN	-15	05-01	7	03-98	-5	-2	-1	3	2	-2	0	-1	-6	-2	-6	-6
	S	-34	10-96	23	06-00	-12	-11	-7	1	-4	1	1	2	5	6	6	7
UK	-32	12-91	25	10-97	4	9	3	6	6	23	12	9	1	-1	9	4	

(a) United Kingdom: refers to the volume of sales for the time of the year.

(b) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(c) Quarterly data, seasonally adjusted monthly.

TABLE 6: **Monthly survey of services** — Monthly questions ^(a)
Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001				2002									
		Min.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
		Value	Date	Value	Date												
SERVICES CONFIDENCE INDICATOR	EU	-5	11-01	32	06-00	-5	-3	1	3	8	8	6	3	0	-1	1	-4
	Euro area	-7	11-01	34	08-98	-7	-6	1	2	7	7	6	3	0	-2	0	-4
	B	-7	12-01	33	03-98	0	-7	4	4	0	0	5	-3	-4	-4	-4	4
	DK⁽ⁿ⁾	7	10-01	40	07-00	11	12	21	24	28	30	25	22	24	24	21	17
	D	-19	10-02	52	03-99	-19	-17	-12	-7	-2	-3	-8	-13	-14	-14	-10	-19
	EL	-7	09-02	62	08-00	4	3	9	15	11	1	3	1	-5	-7	-7	-1
	E	15	08-02	56	06-98	25	20	30	31	22	29	27	28	21	15	19	22
	F	-22	06-93	25	06-90	-12	-12	-9	-9	-3	2	3	4	-2	-1	-1	-1
	IRL	-4	07-02	43	08-98	-1	0	2	10	8	14	13	10	-4	-1	-1	6
	I	-6	11-01	44	02-98	-6	-1	11	12	28	21	23	15	11	4	7	-5
	NL	4	01-96	35	03-99	18	18	14	15	13	20	16	16	19	20	20	16
	A	0	01-02	30	03-98	1	5	0	8	8	10	12	13	7	7	4	8
	P	-1	08-02	29	06-01	5	2	8	5	8	0	6	7	8	-1	3	2
	FIN	-6	11-96	61	09-00	11	6	30	27	34	23	24	15	3	18	10	22
	S	-23	10-02	46	02-01	-21	-19	-17	-14	-16	-11	-10	-11	-17	-14	-18	-23
	UK	5	10-01	37	11-97	6	10	7	7	14	15	:	:	:	:	:	:
ASSESSMENT OF BUSINESS CLIMATE	EU	-13	10-02	37	06-00	-8	-6	-3	-1	4	2	2	-4	-5	-5	-7	-13
	Euro area	-13	10-02	39	09-00	-7	-5	0	1	7	3	3	-3	-4	-4	-6	-13
	B	-27	09-02	28	01-98	-16	-27	-16	-16	-22	-23	-15	-21	-23	-24	-27	-23
	DK⁽ⁿ⁾	3	10-01	42	08-00	11	13	19	17	23	20	26	22	24	24	17	15
	D	-27	10-02	63	12-98	-15	-10	-12	-11	-6	-12	-16	-25	-15	-17	-13	-27
	EL	-36	04-02	58	09-00	-27	-28	-25	-22	-26	-36	-33	-22	-25	-28	-32	-29
	E	17	08-02	67	04-00	29	20	24	43	23	32	34	23	23	17	21	27
	F	-35	09-96	29	06-00	-17	-17	-13	-10	-6	0	2	1	-7	-6	-5	-8
	IRL	-11	07-02	53	02-00	3	4	8	15	21	18	9	5	-11	-5	-4	5
	I	-26	10-02	45	02-01	-18	-15	20	11	40	22	24	14	3	9	-16	-26
	NL	-26	07-93	70	12-00	47	52	40	44	41	36	30	29	30	27	31	29
	A	-4	10-96	30	06-98	8	10	1	7	4	9	14	18	9	10	5	5
	P	-6	04-02	24	11-97	7	12	10	8	13	-6	1	1	12	3	3	-2
	FIN	-31	09-02	79	05-98	-1	0	-11	-1	1	-6	1	-1	-8	-19	-31	-20
	S	-68	10-02	40	12-00	-58	-57	-60	-51	-53	-45	-47	-49	-60	-54	-58	-68
	UK	-13	06-99	27	12-97	-9	-7	-8	-9	-1	4	:	:	:	:	:	:
EVOLUTION OF DEMAND IN RECENT MONTHS	EU	-12	02-02	32	03-98	-5	-7	-12	-12	-8	1	1	1	-6	-11	-4	-3
	Euro area	-15	02-02	32	03-00	-8	-11	-15	-15	-11	1	1	1	-7	-12	-5	-4
	B	-9	09-02	41	11-97	9	-2	16	11	-4	-7	13	-3	2	0	-9	17
	DK⁽ⁿ⁾	4	11-01	37	07-00	4	11	13	19	22	32	24	22	21	21	19	13
	D	-32	02-02	43	09-98	-21	-20	-32	-32	-24	-6	-8	-12	-22	-23	-21	-21
	EL	1	08-02	71	06-01	17	16	27	27	21	13	15	10	1	1	4	10
	E	-1	08-02	56	06-98	12	1	17	17	11	20	14	19	5	-1	12	12
	F	-33	03-97	36	01-90	-4	-7	-12	-17	-13	3	6	10	-2	-2	-2	4
	IRL	-18	07-02	45	08-98	-13	-13	-10	-4	5	6	5	5	-18	-9	-8	-4
	I	-28	08-02	38	03-01	-8	-13	-20	-9	0	-2	3	9	0	-28	10	-1
	NL	-49	03-01	50	06-98	1	-10	-24	-26	-32	-8	-11	-5	1	4	2	0
	A	-16	01-02	35	03-98	-9	-6	-16	-3	-1	4	8	6	-1	-1	-3	7
	P	-14	04-02	26	06-01	1	-9	-2	-10	-4	-14	-2	-2	-4	-8	4	1
	FIN	-19	10-01	83	04-01	22	15	44	56	44	58	33	15	15	29	28	39
	S	-19	10-01	53	01-01	-8	1	10	-4	-8	-6	3	6	8	0	-14	-12
	UK	1	04-02	43	01-97	6	7	1	3	8	1	:	:	:	:	:	:
EVOLUTION OF DEMAND EXPECTED IN THE MONTHS AHEAD	EU	-1	11-01	37	06-98	-1	3	18	21	27	21	15	11	10	12	13	5
	Euro area	-6	11-01	38	05-00	-6	-1	17	20	26	18	14	10	10	11	12	4
	B	6	11-01	51	01-95	6	7	13	17	26	30	18	16	10	11	23	18
	DK⁽ⁿ⁾	10	12-01	44	07-00	17	10	30	37	39	39	25	21	27	27	27	24
	D	-22	11-01	59	09-00	-22	-21	9	21	24	9	0	-2	-4	-1	4	-10
	EL	7	08-02	75	09-01	22	21	24	39	39	27	27	16	8	7	8	17
	E	23	09-02	59	06-98	34	39	50	32	32	36	34	42	35	30	23	28
	F	-17	09-93	32	03-01	-15	-13	-1	0	10	2	1	0	4	4	3	0
	IRL	-2	03-02	45	06-98	6	8	9	19	-2	19	25	19	17	12	10	17
	I	-6	09-00	57	06-01	7	24	33	35	44	42	41	22	30	31	28	13
	NL	-4	01-96	54	07-00	6	11	26	28	31	33	28	24	26	29	26	18
	A	-1	10-01	34	06-98	4	10	14	21	20	16	14	14	12	12	11	13
	P	-8	10-01	40	06-01	8	3	15	16	15	20	19	22	16	2	1	7
	FIN	-12	11-96	71	01-01	13	2	56	25	56	18	38	32	2	45	33	46
	S	-2	01-02	66	02-01	4	0	-2	12	12	17	14	9	1	12	19	12
	UK	16	06-00	58	10-97	20	29	28	26	34	40	:	:	:	:	:	:

TABLE 6 (continued): **Monthly survey of services** — Monthly questions ^(a)

Balances: i.e. differences between the percentages of respondents giving positive and negative replies (s.a.)

		Since 01/1990		2001				2002											
		Min.		Max.															
		Value	Date	Value	Date	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.		
EVOLUTION OF EMPLOYMENT IN RECENT MONTHS	EU	-5	12-01	26	03-99	-2	-5	-1	-3	0	1	2	2	2	1	1	-1		
	Euro area	-6	12-01	28	03-99	-2	-6	-1	-4	1	1	2	2	3	1	2	-1		
	B	-14	08-02	30	08-98	-8	-11	-5	-2	-13	-13	-4	-10	-13	-14	-10	-7		
	DK⁽ⁿ⁾	1	11-01	23	06-00	1	1	5	6	6	7	6	5	7	7	4	3		
	D	-14	12-01	44	03-99	-10	-14	-10	-11	-8	-7	-5	-6	-5	-5	-6	-13		
	EL	-42	06-01	44	06-00	-1	0	-4	-11	-10	-1	11	9	11	12	12	-3		
	E	5	09-02	45	08-98	11	12	12	25	7	11	16	6	10	10	5	10		
	F	-27	06-93	23	03-00	-6	-11	-5	-8	6	4	7	9	5	5	9	9		
	IRL	-8	09-02	25	02-98	-5	-4	-8	-5	-4	-5	-3	0	-3	-8	-8	-4		
	I	-6	06-01	24	06-00	8	2	12	-3	12	5	2	8	17	8	9	4		
	NL	2	03-94	66	06-98	9	8	4	8	7	14	14	8	8	6	6	6		
	A	-7	08-02	18	06-00	0	-3	-5	-3	-2	0	-1	-1	0	-7	2	-6		
	P	-18	10-02	28	07-98	-7	-6	-4	-15	-18	-9	-5	-8	-3	-4	-9	-18		
	FIN	-26	04-97	91	11-97	44	20	27	8	4	26	-1	6	0	11	-6	6		
	S	-37	01-02	42	01-01	-20	-29	-37	-29	-29	-28	-20	-23	-13	-24	-19	-25		
UK	3	10-01	27	06-00	4	4	6	5	5	5	:	:	:	:	:	:			
EVOLUTION OF EMPLOYMENT EXPECTED IN THE MONTHS AHEAD	EU⁽ⁿ⁾	-9	10-02	25	01-01	-4	-1	7	8	11	11	8	5	2	-1	-4	-9		
	Euro area⁽ⁿ⁾	-9	10-02	27	04-00	-5	-4	4	7	10	10	9	6	3	-1	-4	-9		
	B	-8	08-02	34	11-99	-4	-8	-8	-4	0	3	-2	-4	-5	-8	2	-5		
	DK⁽ⁿ⁾	2	09-02	20	06-00	3	5	10	14	17	8	13	8	9	9	2	6		
	D⁽ⁿ⁾	-15	10-02	15	02-01	-9	-9	-1	2	5	1	-2	-5	-9	-10	-8	-15		
	EL	-33	06-01	47	06-99	3	4	-17	-5	-5	19	21	24	17	13	9	2		
	E	3	08-02	41	04-00	3	10	22	24	7	12	18	17	12	3	4	9		
	F	-31	06-97	21	06-98	-1	-2	-4	2	2	7	7	11	4	1	-10	-7		
	IRL	-4	12-01	31	04-98	0	-4	0	5	4	3	15	8	0	-3	-1	4		
	I	-6	01-97	34	06-00	7	6	9	6	15	14	20	8	16	17	15	10		
	NL	5	10-01	40	03-99	9	11	12	12	15	17	14	14	8	6	8	6		
	A	-3	10-01	27	09-98	-2	4	1	2	2	2	2	3	2	3	-1	-1		
	P	-17	10-02	30	05-98	-6	-4	-8	-10	0	-2	1	-4	-1	-17	-14	-17		
	FIN	-31	11-96	82	12-00	-1	8	2	-10	5	3	13	-2	19	-17	3	10		
	S	-35	11-01	62	09-00	-35	-30	-17	-15	-18	-10	-17	-15	-21	-15	-17	-15		
UK	3	06-00	33	06-98	11	18	20	15	22	25	:	:	:	:	:	:			

(a) The indicator is the arithmetic average of the balances (%) for the questions on business climate and recent and expected evolution of demand.

(n) Not seasonally adjusted.

		TABLE 7: Business and consumer surveys in the accession countries (AC) (s.a.) ^(a)														
		Since 01/1990				2001				2002						
		Min.		Max.		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.
Value	Date	Value	Date													
INDUSTRIAL	AC total	-21	03-99	5	10-97	-16	-13	-10	-10	-7	-11	-9	-11	-12	-9	-9
CONFIDENCE	BG	-30	06-93	8	11-95	-7	-8	-9	-5	-5	-4	-1	-1	-4	-6	-8
INDICATOR	CY⁽ⁿ⁾	-5	08-02	10	06-01	6	4	-2	5	7	8	4	3	2	-5	-4
	CZ	-31	03-99	27	06-00	-10	0	2	-1	4	-7	-1	0	-4	-3	-3
	EE	-31	07-92	19	03-01	3	0	5	11	18	15	15	14	15	18	17
	HU	-15	05-99	8	04-98	-13	-12	-12	-11	-10	-10	-3	-6	-5	-4	-5
	LV	-44	04-93	6	03-02	-2	-5	4	4	6	-2	-1	-1	0	-1	0
	LT	-37	11-98	0	07-95	-8	-6	-7	-7	-8	-8	-9	-14	-13	-9	-10
	PL	-29	10-01	8	10-97	-28	-28	-21	-19	-18	-19	-19	-22	-21	-25	-19
	RO	-22	09-92	28	06-96	-1	-1	2	2	3	-6	-5	-5	-1	0	-2
	SK	-23	12-95	26	05-96	-7	2	6	-1	12	1	6	1	1	4	8
	SI	-21	03-99	18	06-00	-8	-9	-8	-4	-6	-7	-3	-4	-8	-6	-5
CONSUMER	AC total⁽ⁿ⁾	-28	12-01	-22	10-02	-25	-28	-25	-26	-26	-26	-23	-25	-24	-23	-23
CONFIDENCE	BG⁽ⁿ⁾	-36	03-02	-12	08-01	-31	-31	-32	-35	-36	-31	-30	-31	-31	-29	-32
INDICATOR	CY⁽ⁿ⁾	-38	10-01	-9	06-01	-31	-21	-18	-19	-22	-18	-25	-22	-24	-27	-30
	CZ	-36	03-98	1	04-01	-4	-4	-2	-4	-5	-5	-5	-4	-7	-8	-10
	EE	-56	04-93	-4	09-02	-20	-19	-10	-9	-8	-7	-7	-7	-7	-9	-4
	HU	-59	04-95	0	08-02	-16	-14	-17	-13	-6	-1	-2	-2	-1	0	-3
	LV⁽ⁿ⁾	-48	03-93	2	09-01	0	2	-2	-5	-4	-3	-5	-2	-3	1	-3
	LT⁽ⁿ⁾	-33	05-01	-18	10-02	-28	-26	-22	-25	-24	-22	-21	-21	-22	-20	-18
	PL⁽ⁿ⁾	-40	08-01	-27	09-01	-33	-39	-37	-36	-38	-39	-35	-37	-33	-33	-30
	RO⁽ⁿ⁾	-35	07-02	-20	06-01	-27	-24	-27	-27	-29	-32	-28	-31	-35	-28	-26
	SK⁽ⁿ⁾	-48	09-99	-24	09-02	-27	-28	-27	-27	-27	-29	-29	-32	-30	-28	-24
	SI	-29	06-99	-12	06-01	-18	-15	-16	-24	-24	-23	-21	-17	-23	-20	-21
CONSTRUCTION	AC total	-64	06-93	-2	09-96	-36	-26	-34	-34	-37	-36	-36	-34	-34	-34	-33
CONFIDENCE	BG	-56	10-93	-7	02-02	-16	-16	-17	-7	-18	-25	-22	-15	-23	-20	-22
INDICATOR	CY⁽ⁿ⁾	9	06-02	25	09-02	:	:	:	:	:	:	11	9	21	17	25
	CZ	-64	06-99	3	06-95	-11	-12	-14	-13	-14	-6	-7	1	-6	-9	-7
	EE⁽ⁿ⁾	-46	03-99	32	07-02	:	:	:	:	:	:	27	27	32	29	18
	HU	-21	07-96	12	09-98	-7	-8	-3	-4	-7	-3	-4	-3	-4	-3	-9
	LV	-64	07-93	-8	10-02	-32	-31	-18	-14	-14	-22	-16	-10	-17	-19	-20
	LT	-76	09-00	-8	10-02	-45	-45	-44	-44	-43	-29	-20	-24	-24	-26	-38
	PL	-63	04-02	-23	03-98	-54	-32	-56	-59	-61	-63	-62	-62	-61	-61	-60
	RO	-60	09-99	35	06-96	-20	-20	-2	-4	-7	-20	-24	-29	-30	-25	-35
	SK	-86	07-99	18	03-97	-36	-38	-33	-26	-21	-23	-20	-18	-14	-18	-16
	SI⁽ⁿ⁾	-28	05-02	-13	10-02	:	:	:	:	:	:	-28	-27	-20	-19	-17
RETAIL TRADE	AC total	-4	11-01	9	10-97	-4	-3	-3	0	1	0	2	0	1	1	0
CONFIDENCE	BG	5	11-00	32	07-00	15	13	13	13	15	13	11	14	14	16	15
INDICATOR	CY⁽ⁿ⁾	-19	07-02	-6	10-02	:	:	:	:	:	:	-8	-15	-19	-13	-12
	CZ	-2	02-99	26	09-02	18	24	23	21	19	21	25	23	25	26	26
	EE⁽ⁿ⁾	-37	03-99	17	08-02	:	:	:	:	:	:	11	17	17	17	14
	HU	-15	12-01	9	02-98	-10	-15	-10	-9	-7	-10	-3	-5	-4	-3	-6
	LV	1	12-96	15	09-02	7	7	8	8	7	9	12	10	12	9	15
	LT	-25	09-00	7	09-02	-4	-4	-7	-7	-6	2	4	3	3	4	7
	PL	-19	01-02	7	07-98	-18	-17	-19	-12	-10	-11	-10	-11	-12	-10	-10
	RO	1	06-99	36	12-97	10	10	16	16	16	21	21	9	11	12	11
	SK	-17	11-94	34	11-98	15	23	23	24	17	9	7	9	13	7	-3
	SI	3	08-01	22	04-99	7	7	8	7	11	4	10	10	5	5	6

(a) All data are balances.

(n) Not seasonally adjusted.

Source: Surveys conducted by national statistical (and other) institutes and harmonised by European Commission.