



EUROPEAN COMMISSION

DIRECTORATE GENERAL ECFIN  
ECONOMIC AND FINANCIAL AFFAIRS

# **GENERAL GOVERNMENT DATA**

**GENERAL GOVERNMENT REVENUE,  
EXPENDITURE, BALANCES AND GROSS DEBT**

PART I: TABLES BY COUNTRY

SPRING 2011





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PART I: TABLES BY COUNTRY

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## Foreword

**GENERAL GOVERNMENT DATA** shows the time-series for the general government transactions and balances that the Commission Services use for the monitoring of the Member States' budgetary situations. Government accounts (transactions and balances) and debt figures up to 2010 have been compiled and reported to the Commission by the national statistical offices and checked by Eurostat. Figures for 2011 - 2012 are forecasts by the Commission Services (Directorate General Economic and Financial Affairs) in spring 2011.

**GENERAL GOVERNMENT DATA** is organised in two parts. Part I shows, for each Member State, the figures of the government revenue and expenditure account. The methodological reference is the European System of National and Regional Accounts (ESA 95), which is, since mid-1999, the reference for the compilation of national accounts within the European Union. From 2000 on, ESA 95 figures are also the reference for the budgetary surveillance in Europe.

In Part II, each table covers one specific transaction and shows the time-series for the individual Member States, for the euro area and the European Union as a whole. Tables are presented according to the ESA 95 system (depending on data availability). The government debt from 1996 onwards is defined by reference to ESA 95.

**GENERAL GOVERNMENT DATA** is produced twice a year in connection with the publication of the Commission Services' economic forecasts. It is also available in an electronic form.

## PART I: TABLES BY COUNTRY

1. Belgium	9. Cyprus	17. Finland	25. Poland
2. Germany	10. Luxembourg	18. EA -17	26. Romania
3. Estonia	11. Malta	19. Bulgaria	27. Sweden
4. Ireland	12. Netherlands	20. Czech Republic	28. United Kingdom
5. Greece	13. Austria	21. Denmark	29. EU-27
6. Spain	14. Portugal	22. Latvia	
7. France	15. Slovenia	23. Lithuania	
8. Italy	16. Slovakia	24. Hungary	

A: General government accounts in national currency.

B: General government accounts as percent of GDP at market prices.

C: General government accounts; annual percentage change.

D: General government gross debt ratios and debt dynamics.

## PART II: TABLES BY SERIES

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A: National currency, ESA 95

B: As percentage of GDP at market prices, ESA 95

C: Annual percentage change, ESA 95

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## Methodological notes

### General government

The general government sector covers central government, state governments, local governments and social security funds. The sector is not defined on an institutional basis but on a functional basis. It includes all institutional units which are non-market producers whose output is intended for individual and collective consumption, and mainly financed by compulsory payments made by units belonging to other sectors, and all institutional units principally engaged in the redistribution of national income and wealth. Publicly owned units dealing with commercial operations, such as public enterprises are excluded. (For more details see §§ 2.68-2.74 of ESA 95.)

The EU institutions are not part of general government. They are classified within the sector Rest of the World (§§ 2.92). This means that taxes levied on resident units by the European Communities (e.g., VAT paid to the EC budget, agricultural levies, import duties etc.) are not recorded as general government revenue. Similarly, transfers paid by the EC institutions to resident units (e.g. agricultural subsidies) are not included in transfers paid by general government.

### General government net borrowing

According to the Protocol on the excessive deficit procedure and to Council Regulation (EC) n°3605/93 (Article 1(3)) as amended by Council Regulation (EC) n°475/2000, the government balance subject to monitoring by the Commission is general government net lending/borrowing as defined in ESA 95.

Net lending/borrowing refers to the excess of current and capital revenue over the corresponding expenditure. It excludes all financial transactions. Financial transactions are the sales and purchases of financial assets, such as gold, currency, deposits, loans, equity and bonds. Capital transactions, which cover investment expenditure and capital transfers (such as investment grants and capital taxes), influence net borrowing. They must not be confused with financial transactions.

Net borrowing must not be confused with the borrowing requirement often used as reference in budget laws, as the borrowing requirement normally includes some financial transactions and usually only covers the central government.

### Revenue and expenditure account

Government transactions and respective main balances are classified in this document according to the following categories:

TAXES LINKED TO IMPORTS AND PRODUCTION, more commonly called indirect taxes, consist of compulsory, unrequited payments, in cash or in kind, which are levied by general government, in respect of the production and importation of goods and services, the employment of labour, the ownership or use of land, buildings or other assets used in production. These taxes are payable whether or not profits are made. (§§ 4.14-4.29).

CURRENT TAXES ON INCOME AND WEALTH, ETC, more commonly called direct taxes, cover all compulsory, unrequited payments, in cash or in kind, levied periodically by general government on the income and wealth of institutional units, and some periodic taxes which are assessed neither on the income nor the wealth. (§§ 4.77-4.82)

SOCIAL CONTRIBUTIONS include actual social contributions paid by employers, employees, self-employed and non-employed people to social security funds. They also include the imputed social contributions recorded in general government accounts. The latter represent the counterpart to social benefits (less eventual employees' contributions) paid directly by government units (i.e. not linked to actual contributions paid by government as employer) to their employees or former

employees and other eligible persons. (§§ 4.92-4.102)

ACTUAL SOCIAL CONTRIBUTIONS do not include imputed social contributions.

OTHER CURRENT REVENUE INCLUDING SALES cover property income (interest received, dividends paid by public enterprises to government, rents, etc), other current transfers received (insurance claims, current international co-operation, fines and penalties etc), other subsidies on production and sales (market output, output for own use and payments for other non-market output).

TOTAL CURRENT REVENUE: total of current taxes, social security contributions and other current revenue received by general government.

FINAL CONSUMPTION EXPENDITURE consists of expenditure incurred by government on goods or services that are used for the direct satisfaction of individual needs or wants or the collective needs of members of the community. Final consumption expenditure corresponds to expenditure on collective consumption plus expenditure on individual consumption (§§ 3.75 and 3.79).

COLLECTIVE CONSUMPTION covers the services for collective consumption ('collective services'), which are provided simultaneously to all members of the community or all members of a particular section of the community, such as all

households living in a particular region. They can be delivered simultaneously to every member of the community or to particular sections of the community, such as those in a particular region or locality; the use of such services is usually passive and does not require the explicit agreement or active participation of all the individuals concerned and the provision of a collective service to one individual does not reduce the amount available to other in the same community or section of the community, i.e., there is no rivalry in acquisition. (§ 3.83).

SOCIAL TRANSFERS IN KIND, also known as government expenditure in individual consumption, consist on individual goods and services provided as transfers in kind to individual households by government units, whether purchased on the market or produced as non-market output by government units. They include, in particular, the reimbursement by social security funds of approved expenditures made by households on specified goods or services, the medical treatments provided directly to the beneficiaries without reimbursement, social housing, dwelling allowance, day nurseries, professional training, reductions on transport prices and similar goods and services in the context of social risks. Any payments made by the householders themselves should be deducted. (§§ 4.104-4.108)

COMPENSATION OF EMPLOYEES is defined as the total remuneration, in cash or in kind, payable by government to its employees in return for work done by the latter during the accounting period. It includes wages and salaries, and actual and imputed social contributions (§§ 4.02-4.13).

INTERMEDIATE CONSUMPTION consists of the value of the goods and services consumed as inputs by a process of production, excluding fixed assets whose consumption is recorded as consumption of fixed capital. The goods and services may be either transformed or used up by the production process (§§ 3.69-3.73 and 8.10). SOCIAL TRANSFERS OTHER THAN IN KIND covers transfers to households, in cash, intended to relieve them from the financial burden of a number of risks or needs, made through collectively organised schemes. Examples are continued payment of normal, or reduced, wages during periods of absence from work as a result of ill health, accident, maternity; the payment of family, education or other allowances in respect of dependants; the payment of retirement or survivors' pensions to ex-employees or their survivors. (§ 4.103)

SOCIAL TRANSFERS IN KIND PROVIDED TO HOUSEHOLDS VIA MARKET PRODUCERS consist of reimbursement by social security funds of approved expenditures made by households on specified goods or services, of social transfers in kind, except reimbursements, made by social security funds to households and of transfers in kind provided to households by government units or NPISHs that are similar in nature to social security benefits in kind but are not provided in the context of a social insurance scheme. The goods and services are produced by market producers.

INTEREST is the amount that government becomes liable to pay to its creditors over a given period of time without reducing the amount of principal outstanding. Interest is recorded on an accruals basis, that is, interest is recorded as accruing continuously over time to the creditor. (§4.42-4.52).

In the original version of ESA 95, interest flows exchanged between two counterparts under any kind of swaps and under forward rate agreements have been considered as non-financial transactions, recorded under the item interest. In the amended ESA 95 (regulation (EC) N° 2558/2001 of the European Parliament and of the Council) these flows are

recorded as financial transactions. However, in this publication, interest flows under swap contracts and forward rate agreements (FRAs) are included in the item interest, as they are reported by Member States under the excessive deficit procedure (Commission regulation (EC) N° 351/2002).

SUBSIDIES are current unrequited payments which general government makes to resident producers, with the objective of influencing their levels of production, their prices or the remuneration of the factors of production.

OTHER CURRENT EXPENDITURE covers other taxes on production, rents, direct taxes and other current transfers (insurance premia, current international co-operation – including the GNP-based fourth own resource –, voluntary payments to non-profit institutions, etc.). (§§ 4.72-4.76, 4.77-4.82, 4.109-4.140)

TOTAL CURRENT EXPENDITURE covers compensation of employees, intermediate consumption, subsidies, interest, transfers other than transfers in kind, transfers in kind provided to households via market producers and other current expenditure.

GROSS SAVING : balance of current revenue MINUS current expenditure. (§§ 8.36, 8.39, 8.42-8.43)

CAPITAL TRANSFERS RECEIVED covers capital taxes (inheritance taxes, taxes or gifts *inter vivos*, occasional and exceptional levies on assets or net worth), investment grants received and other capital transfers received (e.g., legacies). (§§ 4.145-4.167)

GROSS FIXED CAPITAL FORMATION includes net acquisitions of fixed assets (dwellings, buildings and structures, machinery and equipment), plus certain additions to the value of non-produced assets. Fixed assets are tangible assets or intangible assets (mineral exploration, computer software, entertainment, literary or artistic originals) produced as outputs from processes of production that are themselves used repeatedly, or continuously, in processes of production for more than one year. (§§ 3.100-3.116)

OTHER CAPITAL EXPENDITURE includes changes in inventories, capital transfers paid (investment grants paid, capital taxes paid and other capital transfers paid), net acquisition of valuables (precious stones and metals, antiques and other art objects, etc.) and net acquisition of non-produced, non-financial assets (land and other tangible non-produced assets that may be used in the production of goods and services, and intangible non-produced assets, such as patents, licenses, etc.). (§§ 3.117-3.127, 4.145-4.167, 6.06-6.13)

TOTAL EXPENDITURE AND TOTAL REVENUE are defined according to the Commission Regulation (EC) No 1500/2000 of 10 July 2000 implementing Council Regulation (EC) No 2223/96. The two variables do not exactly correspond to the sum of their components, as presented in this publication. However, the difference between total expenditure and total revenue (net lending/borrowing) corresponds to the difference of the sums of the expenditure and revenue components, as presented here.

NET LENDING (+) OR NET BORROWING (-) shows the net amount of revenue which the government places at the disposal of other sectors or which other sectors provide to the government sector. It corresponds to the difference between total revenue and total expenditure.

PRIMARY BALANCE is defined in this publication as the net lending/net borrowing excluding interest payments.

TAX BURDEN is defined in this publication as the sum of taxes on import and production levied both by general government and by the EU institutions, taxes on income and wealth, actual social contributions and capital taxes.

### **Consolidation**

Consolidation refers to the elimination from the accounts of transactions which occur

between units belonging to the same sector. Although the accounting system advises not to consolidate transactions, it recognises that for some presentations and analyses, consolidated accounts are more significant than overall gross figures (§ 1.58).

In this publication, the following transactions were, as far as possible, consolidated: interest, other current transfers, investment grants and other capital transfers.

### **General government consolidated gross debt**

The definition of government debt to be used in the context of the budgetary surveillance at the European level is laid down in Protocol on the excessive deficit procedure, which was agreed upon when the Maastricht Treaty was signed. The debt definition is also specified in Council Regulation (EC) N° 3605/93 (Article 1(5)), as amended by Council Regulation (EC) N° 475/2000. According to the said regulation, *“Government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of “general government (S.13), with the exception of those liabilities the corresponding financial assets of which are held by the sector of “general government” (S.13).*

*Government debt is constituted by the liabilities of general government in the following categories: currency and deposits (AF.2); securities other than shares, excluding financial derivatives (AF.33) and loans (AF.4), as defined in ESA 95.*

*The nominal value of a liability outstanding at the end of the year is the face value.*

*The nominal value of an index-linked liability corresponds to its face value adjusted by the index-related change in the value of the principal accrued to the end of the year.*

*Liabilities denominated in a foreign currency, or exchanged from one foreign currency through contractual agreements to one or more other foreign currencies shall be converted into the other foreign currencies at the rate agreed upon in those contracts and shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.*

*Liabilities denominated in the national currency and exchanged through contractual agreements to a foreign currency shall be converted into the foreign currency at the rate agreed upon in those contracts and shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.*

*Liabilities denominated in a foreign currency and exchanged through contractual agreements to the national currency shall be converted into the national currency at the rate agreed upon in those contracts”*

The codes mentioned in this definition are of ESA 95.

Government gross debt data are shown in Table 55 of Part II. The contributions to the changes in the gross debt ratios are presented in Tables D of Part I. See Debt dynamics, below.

## Gross domestic product

Gross domestic product used for the calculation of ratios is as defined in ESA 95.

## Debt dynamics

Tables D in Part I present for each Member State, a quantitative expression of the debt dynamics, giving the influence of the flow variables on the evolution of the government debt.

The debt dynamic (or the budgetary constraint) for a country can be expressed by the following equation:

$$D_t = D_{t-1} + NB_t + SF_t, \text{ or}$$

$$\frac{D_t}{Y_t} = \frac{D_{t-1}}{Y_{t-1}} \cdot \frac{1}{1+y_t} + \frac{NB_t}{Y_t} + \frac{SF_t}{Y_t}, \text{ where}$$

$D_t$  = general government gross debt;  
 $NB_t$  = general government deficit (net borrowing (+));  $Y_t$  = GDP at current market prices,  $y_t$  = nominal GDP growth rate and  $SF_t$  = stock-flow adjustment. The t subscript denotes the year.

The equation can be presented as:

$$\frac{D_t}{Y_t} - \frac{D_{t-1}}{Y_{t-1}} = \frac{NB_t}{Y_t} - \frac{D_{t-1}}{Y_{t-1}} \cdot \frac{y_t}{1+y_t} + \frac{SF_t}{Y_t} \quad (1),$$

showing the decomposition of the change in the gross debt ratio in deficit, contribution of nominal GDP growth and stock-flow adjustment.

The equation may also be presented emphasising the role of the primary deficit:

$$D_t = D_{t-1} \cdot (1+i_t) + PD_t + SF_t \Leftrightarrow$$

$$\frac{D_t}{Y_t} = \frac{D_{t-1}}{Y_{t-1}} \cdot \frac{1+i_t}{1+y_t} + \frac{PD_t}{Y_t} + \frac{SF_t}{Y_t}, \text{ where we}$$

define  $PD_t$  = primary deficit and  $i_t$  = implicit interest rate. The implicit interest rate is calculated as interest paid as percentage of gross debt at the end of year t-1.

The equation may be rearranged as:

$$\frac{D_t}{Y_t} - \frac{D_{t-1}}{Y_{t-1}} = \frac{PD_t}{Y_t} + \frac{D_{t-1}}{Y_{t-1}} \cdot \frac{i_t - y_t}{1+y_t} + \frac{SF_t}{Y_t} \quad (2),$$

showing the change in the gross debt ratio as primary deficit, snowball effect (contribution of interest and nominal growth) and stock-flow adjustment.

The contributions to changes in the gross debt ratio in the Member States and the Community are presented in Tables D in accordance with (1) and (2) in lines 5, 6 and 7, and 8, 9 and 10, respectively.

## Stock-flow adjustment

The stock-flow adjustment (also known as debt-deficit adjustment) ensures the consistency between net borrowing (flow) and the variation in the stock of gross debt

It includes the accumulation of financial assets, the changes in the value of debt denominated in foreign currency and remaining statistical adjustments. The stock-flow adjustment figures shown in Tables D for the Community aggregates comprise, besides the weighted average of the stock-flow adjustments of the Member States considered, the influence of exchange rate movements on the preceding year's stocks of gross debt expressed in EUR/ECU.

### **Sources**

Figures up to 2010 have been compiled by national statistical offices, reported by the Member States to the Commission and checked by Eurostat. Figures for 2011 - 2012 are Commission services' (Directorate General Economic and Financial Affairs) forecasts of spring 2011.

### **Nota bene**

Starting from 2002, euro-zone countries publish national series in EUR. National currency data for all years prior to the switch of the country to euro have been converted using the irrevocably fixed euro conversion rate. For presentation purposes, the currency denomination has changed, with the prefix EURO and the ISO code of the former currency (i.e. EURO-BEF for Belgium). This approach conserves the

historical continuity of national series. However, cross country comparisons and aggregations should continue to be based only on historical series established in ECU up to 1998 and their statistical continuation in EUR from 1999 onwards.

**GENERAL GOVERNMENT DATA**  
GENERAL GOVERNMENT REVENUE,  
EXPENDITURE, BALANCES AND GROSS DEBT

**PART I**

**TABLES BY COUNTRY**

**Table 1A****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Belgium****(Mrd EURO-BEF)**

	1971	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	4.7	6.8	10.3	14.4	19.4	24.7	32.5	41.6	42.7	43.2	42.6	45.5	47.9	49.9
2. Current taxes on income and wealth	3.9	9.0	15.1	22.0	25.6	33.8	43.0	52.6	54.5	57.0	51.6	55.1	57.8	60.6
3. Social contributions	4.1	7.9	12.3	19.8	26.3	34.0	40.3	49.8	52.6	55.7	57.0	58.1	60.7	63.6
4. Of which actual social contributions	3.7	7.1	10.8	17.6	23.4	29.8	35.0	43.0	45.5	48.1	49.0	50.0	52.2	54.7
5. Other current revenue, including sales	1.2	1.9	3.2	4.0	4.6	5.6	6.6	8.7	8.9	10.0	9.8	10.9	12.3	12.8
6. Total current revenue	13.9	25.6	40.9	60.2	75.9	98.0	122.4	152.7	158.7	165.8	160.8	169.5	178.7	186.9
7. Government consumption expenditure	6.2	12.2	20.3	28.6	33.1	44.4	53.7	71.5	74.8	80.0	83.7	85.7	89.1	93.1
8. Collective consumption	2.7	5.0	8.3	11.6	12.8	17.5	21.1	27.2	28.3	29.8	30.7	31.1	32.2	33.6
9. Social transfers in kind	3.5	7.3	12.0	17.0	20.2	26.9	32.6	44.3	46.5	50.2	53.0	54.5	56.9	59.6
10. Compensation of employees	3.5	7.0	11.7	15.5	18.2	24.7	29.0	37.9	39.3	41.6	43.3	44.2	45.7	47.4
11. Intermediate consumption	1.3	2.2	3.5	5.3	4.9	6.5	8.3	11.6	12.0	12.8	13.4	13.9	14.6	15.4
12. Social transfers other than in kind	4.1	9.0	15.3	22.4	26.5	33.8	38.3	49.3	51.7	55.0	58.8	60.6	63.6	67.3
13. Social transfers in kind via market produce	1.2	2.5	4.2	6.4	8.8	12.3	15.6	22.1	23.2	25.5	27.4	28.3	29.5	30.9
14. Interest	1.3	2.4	5.8	13.0	19.5	18.4	16.6	12.5	12.8	13.1	12.3	12.0	12.4	13.3
15. Subsidies	0.8	1.5	2.5	3.0	2.8	2.5	3.1	5.5	6.5	7.3	7.5	8.7	9.2	9.8
16. Other current expenditure	0.8	1.1	1.5	2.4	2.6	3.9	4.9	7.5	7.1	7.8	8.8	9.0	9.3	9.8
17. Total current expenditure	13.0	25.7	44.6	68.0	83.5	102.2	115.8	146.3	152.7	163.1	171.5	176.6	184.4	194.1
18. Gross saving	1.0	-0.1	-3.7	-7.7	-7.5	-4.2	6.6	6.4	6.0	2.7	-10.6	-7.1	-5.7	-7.3
19. Capital transfers received	0.1	0.2	0.3	0.4	0.5	0.9	1.3	2.4	2.4	2.5	2.4	2.7	2.8	2.9
20. Total revenue	14.1	25.8	41.3	60.6	76.5	98.9	123.7	155.1	161.1	168.4	163.3	172.2	181.5	189.8
21. Gross fixed capital formation	1.7	2.6	4.1	3.6	2.8	4.0	4.9	5.2	5.4	5.6	6.0	5.9	6.6	7.1
22. Other capital expenditure	0.5	0.7	1.1	1.6	1.5	2.2	3.1	3.1	4.1	4.0	5.8	4.1	4.3	4.5
23. Total expenditure	15.2	29.0	49.9	73.2	87.8	108.3	123.8	154.7	162.1	172.7	183.2	186.6	195.3	205.7
24. Tax burden	12.6	23.4	37.6	55.8	70.9	91.0	113.6	141.1	146.8	152.6	146.9	154.5	162.2	169.5
25. Net lending (+) or net borrowing (-)	-1.1	-3.2	-8.6	-12.6	-11.3	-9.4	-0.1	0.4	-1.0	-4.3	-20.0	-14.4	-13.8	-15.9



**Table 1B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Belgium**

(percentage of GDP at current market prices (excessive deficit procedure))

	1971	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	13.0	11.5	11.3	11.5	11.6	11.9	12.9	13.1	12.7	12.5	12.6	12.9	13.0	13.0
2. Current taxes on income and wealth	10.7	15.1	16.7	17.6	15.3	16.3	17.0	16.5	16.3	16.5	15.2	15.6	15.7	15.8
3. Social contributions	11.4	13.4	13.6	15.8	15.7	16.4	16.0	15.6	15.7	16.1	16.8	16.5	16.5	16.6
4. Of which actual social contributions	10.1	11.9	11.9	14.0	14.0	14.3	13.9	13.5	13.6	13.9	14.4	14.2	14.2	14.2
5. Other current revenue, including sales	3.3	3.2	3.5	3.2	2.7	2.7	2.6	2.7	2.7	2.9	2.9	3.1	3.3	3.3
6. Total current revenue	38.4	43.2	45.1	48.1	45.3	47.2	48.5	48.0	47.4	48.1	47.4	48.1	48.6	48.7
7. Government consumption expenditure	17.1	20.6	22.4	22.8	19.7	21.4	21.3	22.5	22.3	23.2	24.7	24.3	24.2	24.2
8. Collective consumption	7.5	8.3	9.2	9.2	7.7	8.4	8.4	8.5	8.5	8.6	9.1	8.8	8.8	8.7
9. Social transfers in kind	9.6	12.2	13.2	13.6	12.1	12.9	12.9	13.9	13.9	14.5	15.6	15.5	15.5	15.5
10. Compensation of employees	9.6	11.8	13.0	12.4	10.9	11.9	11.5	11.9	11.7	12.1	12.8	12.5	12.4	12.3
11. Intermediate consumption	3.6	3.8	3.9	4.3	2.9	3.1	3.3	3.6	3.6	3.7	3.9	3.9	4.0	4.0
12. Social transfers other than in kind	11.4	15.1	16.9	17.9	15.8	16.3	15.2	15.5	15.4	16.0	17.3	17.2	17.3	17.5
13. Social transfers in kind via market produce	3.3	4.3	4.7	5.1	5.3	5.9	6.2	6.9	6.9	7.4	8.1	8.0	8.0	8.0
14. Interest	3.6	4.0	6.4	10.4	11.6	8.9	6.6	3.9	3.8	3.8	3.6	3.4	3.4	3.5
15. Subsidies	2.1	2.5	2.7	2.4	1.7	1.2	1.2	1.7	1.9	2.1	2.2	2.5	2.5	2.6
16. Other current expenditure	2.1	1.9	1.7	1.9	1.6	1.9	2.0	2.4	2.1	2.3	2.6	2.6	2.5	2.6
17. Total current expenditure	35.7	43.4	49.2	54.3	49.7	49.2	45.9	46.0	45.6	47.3	50.6	50.1	50.1	50.6
18. Gross saving	2.6	-0.2	-4.1	-6.2	-4.5	-2.0	2.6	2.0	1.8	0.8	-3.1	-2.0	-1.5	-1.9
19. Capital transfers received	0.4	0.3	0.4	0.3	0.3	0.4	0.5	0.8	0.7	0.7	0.7	0.8	0.8	0.7
20. Total revenue	38.7	43.5	45.5	48.4	45.6	47.6	49.1	48.8	48.1	48.8	48.1	48.9	49.3	49.4
21. Gross fixed capital formation	4.8	4.3	4.5	2.9	1.6	1.9	2.0	1.6	1.6	1.6	1.8	1.7	1.8	1.8
22. Other capital expenditure	1.3	1.2	1.2	1.3	0.9	1.1	1.2	1.0	1.2	1.2	1.7	1.2	1.2	1.2
23. Total expenditure	41.8	48.8	55.0	58.5	52.3	52.2	49.1	48.6	48.4	50.1	54.0	53.0	53.1	53.6
24. Tax burden	34.6	39.4	41.4	44.5	42.3	43.8	45.0	44.3	43.8	44.2	43.3	43.9	44.1	44.2
25. Net lending (+) or net borrowing (-)	-3.1	-5.4	-9.4	-10.1	-6.7	-4.5	0.0	0.1	-0.3	-1.3	-5.9	-4.1	-3.7	-4.2

**Table 1C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Belgium**

(EURO-BEF; annual percentage changes unless otherwise stated)

	1972	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	3.1	8.2	1.0	5.7	7.6	1.6	4.0	5.9	2.4	1.3	-1.5	6.8	5.4	4.1
2. Current taxes on income and wealth	18.5	25.5	4.5	4.7	7.8	7.2	6.6	2.5	3.7	4.6	-9.6	6.8	5.1	4.7
3. Social contributions	14.2	20.3	8.2	10.1	6.8	2.4	3.4	4.1	5.8	5.8	2.3	2.0	4.5	4.7
4. Of which actual social contributions	14.5	20.4	7.8	10.6	6.8	1.9	3.2	3.9	5.9	5.6	1.9	2.0	4.5	4.7
5. Other current revenue, including sales	4.2	28.0	21.6	3.6	15.1	3.9	8.7	4.5	2.4	12.0	-2.2	11.7	12.5	4.6
6. Total current revenue	10.8	19.0	5.8	6.6	7.8	3.9	4.9	4.1	3.9	4.5	-3.0	5.4	5.4	4.6
7. Government consumption expenditure	15.2	23.6	8.3	5.7	5.0	4.6	5.0	3.6	4.6	7.0	4.6	2.4	4.0	4.5
8. Collective consumption	13.0	20.4	8.6	9.2	3.3	3.1	5.7	3.7	4.2	5.3	2.9	1.4	3.5	4.1
9. Social transfers in kind	16.9	25.9	8.1	3.4	6.0	5.5	4.5	3.5	4.9	8.0	5.6	2.9	4.3	4.7
10. Compensation of employees	17.9	22.3	9.7	0.8	5.8	4.1	3.6	3.9	3.9	5.9	4.0	2.0	3.5	3.7
11. Intermediate consumption	8.8	27.4	5.6	21.0	0.6	1.4	5.5	4.8	4.0	6.4	4.6	3.7	5.2	5.9
12. Social transfers other than in kind	16.4	30.3	9.3	3.9	5.1	3.0	2.8	3.0	4.8	6.5	6.8	3.0	5.0	5.8
13. Social transfers in kind via market produ	16.8	26.3	6.3	5.4	8.1	8.6	6.8	2.2	5.4	9.8	7.6	3.2	4.4	4.6
14. Interest	11.3	18.8	24.1	13.1	11.0	0.2	1.8	-1.2	2.4	1.8	-6.0	-2.2	3.6	7.1
15. Subsidies	23.5	22.3	0.3	-9.5	0.4	4.3	4.5	13.7	18.5	12.4	3.1	15.7	5.9	6.8
16. Other current expenditure 1)	0.0	0.2	0.0	0.1	-0.1	-0.1	-0.1	0.0	-0.2	0.1	0.3	0.0	0.0	0.0
17. Total current expenditure	15.5	25.6	9.9	5.8	6.2	3.2	3.5	3.3	4.4	6.8	5.1	3.0	4.4	5.3
18. Gross saving 1)	-1.5	-2.1	-1.8	0.4	0.7	0.3	0.6	0.3	-0.2	-1.0	-3.9	1.1	0.5	-0.3
19. Capital transfers received	-1.7	24.0	-2.1	0.8	14.7	9.7	-12.4	-12.3	-1.5	6.5	-4.6	11.9	2.6	3.2
20. Total revenue	10.7	19.0	5.8	6.5	7.9	3.9	4.7	3.8	3.9	4.5	-3.0	5.5	5.4	4.5
21. Gross fixed capital formation	11.6	25.4	15.4	-0.2	-2.4	-2.7	5.9	1.8	3.0	4.7	6.2	-2.1	13.0	6.9
22. Other capital expenditure 1)	0.0	-0.1	-1.0	-0.2	0.0	-0.1	-0.1	-2.6	0.2	-0.1	0.5	-0.5	0.0	0.0
23. Total expenditure	14.9	24.8	8.3	5.1	6.0	2.7	3.5	-1.8	4.8	6.5	6.1	1.8	4.7	5.3
24. Tax burden	11.4	18.4	4.4	6.6	7.3	3.7	5.0	4.1	4.0	4.0	-3.7	5.2	5.0	4.5
25. Net lending (+) or net borrowing (-) 1)	-1.6	-2.5	-1.1	0.8	0.8	0.6	0.6	2.8	-0.4	-1.0	-4.6	1.8	0.3	-0.4

1) Changes in GDP ratios.

**Table 1D****Contributions to the change in the general government gross debt ratio****Belgium**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	4.5	0.0	-0.4	0.1	0.1	0.3	2.7	-0.1	0.3	1.3	5.9	4.1	3.7	4.2
2. Interest payments (% of GDP)	8.9	6.6	6.4	5.7	5.3	4.7	4.2	3.9	3.8	3.8	3.6	3.4	3.4	3.5
3. Implicit interest rate 2)	7.0	6.1	6.1	5.5	5.2	5.0	4.6	4.5	4.6	4.6	4.0	3.7	3.6	3.7
4. Nominal GDP growth rate	3.6	5.7	2.9	3.4	2.8	5.5	4.1	5.1	5.3	3.0	-1.7	3.9	4.5	4.3
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	4.5	0.0	-0.4	0.1	0.1	0.3	2.7	-0.1	0.3	1.3	5.9	4.1	3.7	4.2
6. Contribution of nominal GDP growth	-4.6	-6.2	-3.0	-3.5	-2.8	-5.1	-3.7	-4.4	-4.5	-2.4	1.5	-3.6	-4.2	-4.0
7. Stock-flow adjustment 3)	-1.8	0.3	2.1	0.3	-2.3	0.5	-1.0	0.6	0.2	6.6	-0.8	0.1	0.6	0.4
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-4.3	-6.5	-6.8	-5.6	-5.2	-4.4	-1.5	-4.1	-3.5	-2.5	2.3	0.7	0.4	0.7
9. Snow-ball effect	4.2	0.4	3.4	2.2	2.5	-0.4	0.4	-0.5	-0.6	1.4	5.2	-0.2	-0.8	-0.5
10. Stock-flow adjustment 3)	-1.8	0.3	2.1	0.3	-2.3	0.5	-1.0	0.6	0.2	6.6	-0.8	0.1	0.6	0.4
(% of GDP)														
11. Change in gross debt 5)	-1.9	-5.8	-1.3	-3.1	-5.0	-4.3	-2.0	-4.0	-3.9	5.4	6.6	0.6	0.2	0.5
12. Level of gross debt (end of year)	130.4	107.9	106.6	103.5	98.5	94.2	92.1	88.1	84.2	89.6	96.2	96.8	97.0	97.5

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 2A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Germany

(Mrd EURO-DEM)

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	167	205	245	250	256	260	266	281	306	310	305	310	326	337
2. Current taxes on income and wealth	171	200	254	227	226	221	228	250	271	280	260	258	268	279
3. Social contributions	258	339	378	391	396	397	397	400	400	408	410	420	434	446
4. Of which actual social contributions	244	319	357	367	372	372	372	376	375	382	384	394	407	419
5. Other current revenue, including sales	65	79	72	76	75	70	77	77	79	80	82	84	85	85
6. Total current revenue	661	824	949	944	953	948	967	1008	1056	1078	1057	1073	1113	1147
7. Government consumption expenditure	293	362	392	412	417	416	420	425	435	450	472	487	500	514
8. Collective consumption	135	156	167	174	174	176	173	173	174	179	187	192	197	201
9. Social transfers in kind	158	206	225	238	242	240	247	252	261	270	285	294	303	313
10. Compensation of employees	135	162	166	169	169	170	169	168	168	171	178	182	184	188
11. Intermediate consumption	69	77	82	88	90	91	95	97	100	105	111	116	119	121
12. Social transfers other than in kind	235	326	380	417	427	429	430	427	419	421	444	451	449	451
13. Social transfers in kind via market produce	99	136	153	163	167	163	167	172	178	186	197	204	212	219
14. Interest	41	65	65	63	64	62	62	65	67	67	62	59	62	64
15. Subsidies	33	38	35	32	30	29	27	28	27	28	31	33	33	33
16. Other current expenditure	27	23	35	31	33	33	36	35	37	40	45	47	49	50
17. Total current expenditure	640	826	916	962	981	977	987	993	997	1017	1068	1092	1107	1126
18. Gross saving	21	-2	33	-18	-28	-29	-20	15	59	61	-12	-19	6	21
19. Capital transfers received	5	10	8	8	9	10	10	9	10	10	10	10	9	9
20. Total revenue	666	834	957	953	962	958	976	1017	1066	1088	1066	1082	1122	1156
21. Gross fixed capital formation	40	40	37	36	34	32	30	32	34	37	39	39	40	37
22. Other capital expenditure	29	146	-23	33	35	32	33	29	28	32	31	33	27	24
23. Total expenditure	710	893	930	1031	1049	1041	1050	1054	1059	1086	1139	1164	1174	1188
24. Tax burden	597	743	872	856	866	864	876	918	964	986	958	972	1011	1044
25. Net lending (+) or net borrowing (-)	-44	-59	27	-78	-87	-84	-74	-37	7	3	-73	-82	-51	-31

**Table 2B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Germany**

(percentage of GDP at current market prices (excessive deficit procedure))

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	10.9	11.1	11.9	11.7	11.8	11.8	11.8	12.1	12.6	12.5	12.7	12.4	12.6	12.6
2. Current taxes on income and wealth	11.1	10.8	12.3	10.6	10.4	10.0	10.2	10.7	11.1	11.3	10.8	10.3	10.4	10.4
3. Social contributions	16.8	18.3	18.3	18.2	18.3	17.9	17.7	17.2	16.5	16.4	17.1	16.8	16.8	16.6
4. Of which actual social contributions	15.9	17.3	17.3	17.1	17.2	16.8	16.6	16.2	15.4	15.4	16.0	15.8	15.7	15.6
5. Other current revenue, including sales	4.2	4.3	3.5	3.5	3.5	3.2	3.4	3.3	3.3	3.2	3.4	3.4	3.3	3.2
6. Total current revenue	43.1	44.6	46.0	44.0	44.0	42.9	43.1	43.3	43.4	43.5	44.1	42.9	43.0	42.8
7. Government consumption expenditure	19.1	19.6	19.0	19.2	19.3	18.8	18.7	18.3	17.9	18.1	19.7	19.5	19.3	19.2
8. Collective consumption	8.8	8.4	8.1	8.1	8.1	8.0	7.7	7.4	7.1	7.2	7.8	7.7	7.6	7.5
9. Social transfers in kind	10.3	11.1	10.9	11.1	11.2	10.8	11.0	10.9	10.7	10.9	11.9	11.8	11.7	11.7
10. Compensation of employees	8.8	8.7	8.1	7.9	7.8	7.7	7.5	7.2	6.9	6.9	7.4	7.3	7.1	7.0
11. Intermediate consumption	4.5	4.2	4.0	4.1	4.2	4.1	4.3	4.2	4.1	4.2	4.6	4.7	4.6	4.5
12. Social transfers other than in kind	15.3	17.6	18.4	19.5	19.8	19.4	19.2	18.3	17.2	17.0	18.5	18.0	17.3	16.8
13. Social transfers in kind via market produce	6.5	7.4	7.4	7.6	7.7	7.4	7.5	7.4	7.3	7.5	8.2	8.2	8.2	8.2
14. Interest	2.7	3.5	3.2	2.9	3.0	2.8	2.8	2.8	2.8	2.7	2.6	2.4	2.4	2.4
15. Subsidies	2.1	2.1	1.7	1.5	1.4	1.3	1.2	1.2	1.1	1.1	1.3	1.3	1.3	1.2
16. Other current expenditure	1.8	1.2	1.7	1.4	1.5	1.5	1.6	1.5	1.5	1.6	1.9	1.9	1.9	1.9
17. Total current expenditure	41.7	44.7	44.4	44.9	45.3	44.2	44.0	42.7	41.0	41.0	44.6	43.7	42.8	42.0
18. Gross saving	1.4	-0.1	1.6	-0.8	-1.3	-1.3	-0.9	0.7	2.4	2.5	-0.5	-0.8	0.2	0.8
19. Capital transfers received	0.3	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
20. Total revenue	43.4	45.1	46.4	44.4	44.5	43.3	43.5	43.7	43.8	43.9	44.5	43.3	43.3	43.2
21. Gross fixed capital formation	2.6	2.2	1.8	1.7	1.6	1.4	1.3	1.4	1.4	1.5	1.6	1.6	1.5	1.4
22. Other capital expenditure	1.9	7.9	-1.1	1.5	1.6	1.5	1.5	1.2	1.2	1.3	1.3	1.3	1.0	0.9
23. Total expenditure	46.3	48.3	45.1	48.1	48.5	47.1	46.8	45.3	43.5	43.8	47.5	46.6	45.3	44.3
24. Tax burden	38.9	40.2	42.3	39.9	40.0	39.1	39.1	39.4	39.6	39.7	40.0	38.9	39.1	39.0
25. Net lending (+) or net borrowing (-)	-2.9	-3.2	1.3	-3.7	-4.0	-3.8	-3.3	-1.6	0.3	0.1	-3.0	-3.3	-2.0	-1.2

**Table 2C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Germany**

(EURO-DEM; annual percentage changes unless otherwise stated)

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	:	-0.3	1.2	1.0	2.2	1.7	2.1	5.6	8.9	1.6	-1.9	2.0	5.0	3.3
2. Current taxes on income and wealth	:	4.5	7.0	-1.2	-0.5	-2.2	2.9	9.9	8.3	3.2	-7.0	-0.8	4.0	4.0
3. Social contributions	:	4.7	0.8	1.8	1.4	0.1	0.0	0.9	0.0	1.9	0.5	2.5	3.3	2.8
4. Of which actual social contributions	:	4.8	0.8	1.4	1.4	0.0	0.0	1.0	-0.2	1.9	0.3	2.6	3.5	2.8
5. Other current revenue, including sales	:	-4.6	-2.6	-0.1	-1.3	-6.0	9.1	0.4	2.8	1.4	2.2	2.3	0.9	0.4
6. Total current revenue	:	2.4	2.2	0.7	0.9	-0.5	1.9	4.3	4.8	2.1	-2.0	1.5	3.8	3.1
7. Government consumption expenditure	:	4.3	1.2	2.9	1.2	-0.2	0.9	1.4	2.2	3.4	5.0	3.1	2.7	2.8
8. Collective consumption	:	2.5	-0.2	3.1	0.5	0.9	-1.9	0.1	0.5	3.2	4.5	2.7	2.4	1.9
9. Social transfers in kind	:	5.7	2.3	2.8	1.7	-1.0	2.9	2.3	3.5	3.5	5.3	3.3	3.0	3.4
10. Compensation of employees	:	3.1	0.3	1.5	0.3	0.2	-0.4	-0.4	0.0	1.4	4.1	2.3	1.5	1.9
11. Intermediate consumption	:	1.7	-1.3	3.7	2.2	1.0	4.7	2.1	2.6	4.8	6.2	4.5	2.2	2.0
12. Social transfers other than in kind	:	6.1	1.4	6.2	2.5	0.3	0.2	-0.7	-1.8	0.5	5.3	1.6	-0.4	0.4
13. Social transfers in kind via market produ	:	7.1	3.0	2.8	2.4	-2.0	2.4	2.5	3.9	4.2	5.9	3.9	3.6	3.7
14. Interest	:	14.1	2.9	-2.9	2.6	-2.9	0.1	4.6	2.9	-0.7	-6.4	-4.8	3.8	3.8
15. Subsidies	:	4.9	-3.1	-3.6	-6.2	-3.5	-4.7	1.7	-2.0	2.1	13.2	4.7	-0.3	0.9
16. Other current expenditure 1)	:	-0.2	0.1	-0.2	0.1	0.0	0.1	-0.1	0.0	0.1	0.3	0.0	0.0	0.0
17. Total current expenditure	:	5.2	1.4	2.9	2.0	-0.4	1.0	0.6	0.4	2.1	5.0	2.2	1.4	1.7
18. Gross saving 1)	:	-1.2	0.4	-1.0	-0.5	0.0	0.4	1.6	1.8	0.0	-3.0	-0.3	1.0	0.6
19. Capital transfers received	:	38.3	-9.4	3.3	6.2	5.3	0.8	-4.2	7.8	2.7	-6.6	0.0	-0.6	0.2
20. Total revenue	:	2.7	2.1	0.7	1.0	-0.4	1.9	4.2	4.8	2.1	-2.1	1.5	3.7	3.0
21. Gross fixed capital formation	:	-10.8	-2.1	-2.1	-6.1	-6.4	-4.4	7.0	6.0	7.1	7.0	-0.9	2.2	-6.3
22. Other capital expenditure 1)	:	6.7	-2.4	0.0	0.1	-0.1	0.0	-0.2	-0.1	0.1	0.0	0.0	-0.3	-0.1
23. Total expenditure	:	4.7	-3.8	2.6	1.8	-0.8	0.8	0.4	0.5	2.5	4.9	2.2	0.9	1.2
24. Tax burden	:	3.3	2.8	0.3	1.1	-0.2	1.4	4.7	5.0	2.3	-2.8	1.4	4.1	3.3
25. Net lending (+) or net borrowing (-) 1)	:	-0.9	2.8	-0.8	-0.4	0.3	0.5	1.7	1.9	-0.2	-3.2	-0.2	1.3	0.8

1) Changes in GDP ratios.

**Table 2D****Contributions to the change in the general government gross debt ratio****Germany**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	3.2	-1.3	2.8	3.7	4.0	3.8	3.3	1.6	-0.3	-0.1	3.0	3.3	2.0	1.2
2. Interest payments (% of GDP)	3.5	3.2	3.1	2.9	3.0	2.8	2.8	2.8	2.8	2.7	2.6	2.4	2.4	2.4
3. Implicit interest rate 2)	7.6	5.3	5.2	5.0	5.0	4.5	4.3	4.3	4.3	4.2	3.8	3.4	3.0	3.0
4. Nominal GDP growth rate	3.8	2.5	2.5	1.4	1.0	2.2	1.4	3.8	4.6	2.0	-3.4	4.2	3.6	3.5
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	3.2	-1.3	2.8	3.7	4.0	3.8	3.3	1.6	-0.3	-0.1	3.0	3.3	2.0	1.2
6. Contribution of nominal GDP growth	-1.8	-1.5	-1.4	-0.8	-0.6	-1.4	-0.9	-2.5	-2.9	-1.3	2.3	-3.0	-2.9	-2.8
7. Stock-flow adjustment 3)	6.2	1.7	-2.3	-1.2	0.0	-0.6	-0.1	0.4	0.6	2.7	1.8	9.5	0.0	0.3
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-0.3	-4.5	-0.2	0.7	1.1	1.0	0.5	-1.2	-3.0	-2.8	0.4	0.9	-0.4	-1.2
9. Snow-ball effect	1.7	1.7	1.6	2.1	2.4	1.5	1.9	0.3	-0.2	1.4	4.9	-0.6	-0.5	-0.4
10. Stock-flow adjustment 3)	6.2	1.7	-2.3	-1.2	0.0	-0.6	-0.1	0.4	0.6	2.7	1.8	9.5	0.0	0.3
(% of GDP)														
11. Change in gross debt 5)	7.6	-1.2	-0.9	1.6	3.5	1.8	2.2	-0.4	-2.6	1.4	7.2	9.8	-0.9	-1.3
12. Level of gross debt (end of year)	55.6	59.7	58.8	60.4	63.9	65.8	68.0	67.6	64.9	66.3	73.5	83.2	82.4	81.1

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

**Table 3A****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Estonia****(Mrd EURO-EEK)**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	0.363	0.759	0.861	0.972	1.058	1.167	1.460	1.762	2.111	1.947	2.063	1.964	2.115	2.289
2. Current taxes on income and wealth	0.301	0.477	0.503	0.586	0.702	0.769	0.782	0.946	1.197	1.277	1.045	0.970	1.020	1.068
3. Social contributions	0.340	0.675	0.746	0.859	0.930	1.011	1.158	1.366	1.699	1.912	1.842	1.903	1.997	2.017
4. Of which actual social contributions	0.340	0.674	0.744	0.854	0.923	1.002	1.147	1.354	1.683	1.891	1.819	1.879	1.972	1.992
5. Other current revenue, including sales	0.156	0.275	0.302	0.362	0.456	0.471	0.501	0.650	0.718	0.757	0.853	0.789	0.768	0.736
6. Total current revenue	1.160	2.186	2.411	2.779	3.145	3.419	3.900	4.723	5.725	5.893	5.803	5.626	5.901	6.109
7. Government consumption expenditure	0.706	1.217	1.311	1.432	1.596	1.709	1.923	2.169	2.643	3.133	3.049	2.987	3.058	3.170
8. Collective consumption	0.270	0.562	0.604	0.659	0.756	0.766	0.868	0.973	1.204	1.418	1.350	1.319	1.335	1.351
9. Social transfers in kind	0.436	0.655	0.707	0.773	0.840	0.943	1.055	1.196	1.439	1.715	1.699	1.669	1.723	1.819
10. Compensation of employees	0.327	0.665	0.710	0.798	0.889	0.985	1.104	1.242	1.527	1.830	1.773	1.707	1.732	1.783
11. Intermediate consumption	0.319	0.508	0.542	0.595	0.688	0.682	0.770	0.872	0.995	1.139	1.063	1.074	1.120	1.159
12. Social transfers other than in kind	0.263	0.585	0.632	0.690	0.770	0.892	1.000	1.163	1.368	1.710	1.938	1.872	1.924	1.996
13. Social transfers in kind via market produce	0.036	0.096	0.108	0.113	0.114	0.136	0.150	0.170	0.216	0.259	0.271	0.263	0.276	0.287
14. Interest	0.014	0.013	0.010	0.016	0.018	0.022	0.022	0.023	0.027	0.035	0.041	0.022	0.034	0.049
15. Subsidies	0.022	0.067	0.072	0.076	0.075	0.077	0.083	0.115	0.138	0.161	0.137	0.150	0.162	0.174
16. Other current expenditure	0.015	0.035	0.040	0.050	0.071	0.127	0.182	0.232	0.249	0.245	0.267	0.254	0.246	0.240
17. Total current expenditure	0.997	1.968	2.114	2.338	2.624	2.922	3.311	3.817	4.518	5.379	5.490	5.342	5.494	5.688
18. Gross saving	0.164	0.218	0.297	0.441	0.521	0.497	0.590	0.906	1.207	0.513	0.313	0.284	0.407	0.421
19. Capital transfers received	0.012	0.025	0.011	0.023	0.036	0.032	0.037	0.104	0.121	0.070	0.214	0.188	0.197	0.183
20. Total revenue	1.172	2.211	2.422	2.802	3.181	3.451	3.938	4.827	5.846	5.962	6.017	5.814	6.097	6.292
21. Gross fixed capital formation	0.140	0.229	0.285	0.412	0.381	0.367	0.443	0.627	0.812	0.852	0.701	0.526	0.774	0.873
22. Other capital expenditure	0.006	0.027	0.027	0.031	0.031	0.003	0.004	0.055	0.113	0.188	0.066	-0.073	-0.073	0.125
23. Total expenditure	1.142	2.225	2.426	2.781	3.036	3.291	3.758	4.500	5.444	6.419	6.257	5.796	6.195	6.686
24. Tax burden	1.004	1.907	2.094	2.413	2.682	3.031	3.364	4.112	5.050	5.171	4.969	4.888	5.186	5.431
25. Net lending (+) or net borrowing (-)	0.030	-0.014	-0.004	0.021	0.146	0.160	0.180	0.328	0.402	-0.457	-0.240	0.018	-0.098	-0.393



**Table 3B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Estonia****(percentage of GDP at current market prices (excessive deficit procedure))**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	13.1	12.3	12.3	12.5	12.1	12.1	13.1	13.2	13.3	12.1	14.9	13.5	13.6	13.8
2. Current taxes on income and wealth	10.9	7.7	7.2	7.5	8.0	7.9	7.0	7.1	7.6	7.9	7.5	6.7	6.6	6.5
3. Social contributions	12.3	11.0	10.7	11.0	10.7	10.4	10.4	10.2	10.7	11.9	13.3	13.1	12.8	12.2
4. Of which actual social contributions	12.3	10.9	10.7	11.0	10.6	10.4	10.3	10.1	10.6	11.7	13.1	13.0	12.7	12.0
5. Other current revenue, including sales	5.6	4.5	4.3	4.7	5.2	4.9	4.5	4.9	4.5	4.7	6.2	5.4	4.9	4.4
6. Total current revenue	41.9	35.5	34.6	35.7	36.1	35.3	34.9	35.3	36.2	36.6	41.9	38.8	37.9	36.9
7. Government consumption expenditure	25.5	19.8	18.8	18.4	18.3	17.6	17.2	16.2	16.7	19.5	22.0	20.6	19.6	19.2
8. Collective consumption	9.7	9.1	8.7	8.5	8.7	7.9	7.8	7.3	7.6	8.8	9.7	9.1	8.6	8.2
9. Social transfers in kind	15.8	10.6	10.1	9.9	9.6	9.7	9.4	8.9	9.1	10.7	12.3	11.5	11.1	11.0
10. Compensation of employees	11.8	10.8	10.2	10.3	10.2	10.2	9.9	9.3	9.6	11.4	12.8	11.8	11.1	10.8
11. Intermediate consumption	11.5	8.2	7.8	7.7	7.9	7.0	6.9	6.5	6.3	7.1	7.7	7.4	7.2	7.0
12. Social transfers other than in kind	9.5	9.5	9.1	8.9	8.8	9.2	8.9	8.7	8.6	10.6	14.0	12.9	12.4	12.1
13. Social transfers in kind via market produce	1.3	1.6	1.6	1.4	1.3	1.4	1.3	1.3	1.4	1.6	2.0	1.8	1.8	1.7
14. Interest	0.5	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3
15. Subsidies	0.8	1.1	1.0	1.0	0.9	0.8	0.7	0.9	0.9	1.0	1.0	1.0	1.0	1.0
16. Other current expenditure	0.6	0.6	0.6	0.6	0.8	1.3	1.6	1.7	1.6	1.5	1.9	1.8	1.6	1.5
17. Total current expenditure	36.0	32.0	30.3	30.1	30.1	30.2	29.6	28.5	28.5	33.4	39.6	36.8	35.3	34.4
18. Gross saving	5.9	3.5	4.3	5.7	6.0	5.1	5.3	6.8	7.6	3.2	2.3	2.0	2.6	2.5
19. Capital transfers received	0.4	0.4	0.2	0.3	0.4	0.3	0.3	0.8	0.8	0.4	1.5	1.3	1.3	1.1
20. Total revenue	42.4	35.9	34.7	36.0	36.5	35.6	35.2	36.0	36.9	37.0	43.4	40.1	39.2	38.0
21. Gross fixed capital formation	5.1	3.7	4.1	5.3	4.4	3.8	4.0	4.7	5.1	5.3	5.1	3.6	5.0	5.3
22. Other capital expenditure	0.2	0.4	0.4	0.4	0.4	0.0	0.0	0.4	0.7	1.2	0.5	-0.5	-0.5	0.8
23. Total expenditure	41.3	36.1	34.8	35.8	34.8	34.0	33.6	33.6	34.4	39.9	45.1	40.0	39.8	40.4
24. Tax burden	36.3	31.0	30.0	31.0	30.8	31.3	30.1	30.7	31.9	32.1	35.9	33.7	33.3	32.8
25. Net lending (+) or net borrowing (-)	1.1	-0.2	-0.1	0.3	1.7	1.6	1.6	2.4	2.5	-2.8	-1.7	0.1	-0.6	-2.4

**Table 3C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Estonia**

(EURO-EEK; annual percentage changes unless otherwise stated)

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	34.2	21.0	13.4	13.0	8.8	10.3	25.1	20.7	19.8	-7.8	5.9	-4.8	7.7	8.2
2. Current taxes on income and wealth	11.7	-8.8	5.3	16.6	19.7	9.7	1.6	21.0	26.5	6.7	-18.2	-7.1	5.2	4.6
3. Social contributions	24.6	13.5	10.4	15.2	8.3	8.7	14.5	18.0	24.4	12.5	-3.6	3.3	4.9	1.0
4. Of which actual social contributions	24.4	13.5	10.4	14.8	8.1	8.6	14.4	18.0	24.4	12.3	-3.8	3.3	4.9	1.0
5. Other current revenue, including sales	5.5	34.4	9.8	19.9	26.0	3.3	6.3	29.8	10.5	5.4	12.7	-7.5	-2.6	-4.2
6. Total current revenue	21.7	12.1	10.3	15.3	13.2	8.7	14.1	21.1	21.2	2.9	-1.5	-3.0	4.9	3.5
7. Government consumption expenditure	19.3	3.3	7.7	9.3	11.4	7.1	12.5	12.8	21.9	18.5	-2.7	-2.0	2.4	3.7
8. Collective consumption	24.4	5.9	7.5	9.2	14.6	1.4	13.2	12.1	23.8	17.8	-4.8	-2.3	1.2	1.2
9. Social transfers in kind	16.2	1.2	7.9	9.3	8.7	12.2	12.0	13.3	20.3	19.2	-1.0	-1.8	3.3	5.6
10. Compensation of employees	25.1	5.4	6.7	12.4	11.4	10.9	12.1	12.5	22.9	19.9	-3.1	-3.7	1.5	3.0
11. Intermediate consumption	18.2	3.7	6.6	10.0	15.5	-0.9	12.8	13.3	14.1	14.5	-6.7	1.0	4.3	3.5
12. Social transfers other than in kind	36.2	3.7	8.2	9.1	11.6	15.9	12.1	16.4	17.6	25.0	13.3	-3.4	2.8	3.8
13. Social transfers in kind via market produ	13.0	2.7	13.1	4.2	1.2	19.7	10.4	12.9	26.9	20.0	4.7	-2.9	5.0	4.0
14. Interest	0.6	-17.7	-19.6	60.0	11.3	20.7	0.0	4.7	16.4	30.8	17.0	-45.6	51.6	44.0
15. Subsidies	36.2	6.8	6.7	6.0	-1.3	2.3	8.0	38.0	20.1	17.4	-14.9	9.1	8.3	7.0
16. Other current expenditure 1)	0.2	-0.2	0.0	0.1	0.2	0.5	0.3	0.1	-0.2	-0.1	0.4	-0.2	-0.2	-0.1
17. Total current expenditure	26.3	3.6	7.4	10.6	12.2	11.3	13.3	15.3	18.4	19.1	2.0	-2.7	2.8	3.5
18. Gross saving 1)	-1.7	2.6	0.7	1.4	0.3	-0.8	0.1	1.5	0.9	-4.4	-0.9	-0.3	0.7	-0.1
19. Capital transfers received	-12.7	55.3	-57.2	115.2	56.8	-10.1	15.8	176.9	16.6	-42.4	207.1	-12.1	4.5	-7.0
20. Total revenue	21.4	12.5	9.5	15.7	13.5	8.5	14.1	22.6	21.1	2.0	0.9	-3.4	4.9	3.2
21. Gross fixed capital formation	15.4	0.9	24.3	44.6	-7.7	-3.6	20.6	41.7	29.5	4.9	-17.7	-25.0	47.2	12.7
22. Other capital expenditure 1)	0.2	0.0	-0.1	0.0	0.0	-0.3	0.0	0.4	0.3	0.4	-0.7	-1.0	0.0	1.2
23. Total expenditure	25.7	3.4	9.0	14.7	9.1	8.4	14.2	19.7	21.0	17.9	-2.5	-7.4	6.9	7.9
24. Tax burden	24.2	9.4	9.8	15.3	11.1	13.0	11.0	22.2	22.8	2.4	-3.9	-1.6	6.1	4.7
25. Net lending (+) or net borrowing (-) 1)	-1.4	3.2	0.2	0.3	1.4	0.0	0.0	0.8	0.1	-5.4	1.1	1.9	-0.8	-1.7

1) Changes in GDP ratios.

**Table 3D****Contributions to the change in the general government gross debt ratio****Estonia**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	3.5	0.2	0.1	-0.3	-1.7	-1.6	-1.6	-2.4	-2.5	2.8	1.7	-0.1	0.6	2.4
2. Interest payments (% of GDP)	0.3	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3
3. Implicit interest rate 2)	5.6	4.0	3.2	4.9	4.1	4.5	4.5	4.5	4.5	5.9	5.5	2.3	3.6	5.1
4. Nominal GDP growth rate	6.5	15.0	13.2	11.6	12.1	11.1	15.5	19.8	18.2	1.8	-13.9	4.6	7.3	6.3
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	3.5	0.2	0.1	-0.3	-1.7	-1.6	-1.6	-2.4	-2.5	2.8	1.7	-0.1	0.6	2.4
6. Contribution of nominal GDP growth	-0.3	-0.8	-0.6	-0.5	-0.6	-0.6	-0.7	-0.8	-0.7	-0.1	0.7	-0.3	-0.4	-0.4
7. Stock-flow adjustment 3)	-2.6	-0.3	0.2	1.7	2.2	1.6	1.8	3.0	2.6	-1.9	0.1	-0.2	-0.6	-1.2
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	3.2	0.0	-0.1	-0.5	-1.9	-1.9	-1.8	-2.6	-2.7	2.6	1.4	-0.3	0.4	2.1
9. Snow-ball effect	0.0	-0.6	-0.4	-0.3	-0.4	-0.3	-0.5	-0.6	-0.5	0.2	1.0	-0.2	-0.2	-0.1
10. Stock-flow adjustment 3)	-2.6	-0.3	0.2	1.7	2.2	1.6	1.8	3.0	2.6	-1.9	0.1	-0.2	-0.6	-1.2
(% of GDP)														
11. Change in gross debt 5)	0.5	-0.9	-0.3	0.9	-0.1	-0.6	-0.5	-0.2	-0.7	0.9	2.5	-0.6	-0.5	0.8
12. Level of gross debt (end of year)	6.0	5.1	4.8	5.7	5.6	5.0	4.6	4.4	3.7	4.6	7.2	6.6	6.1	6.9

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 4A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Ireland

(Mrd EURO-IEP)

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	5.3	7.1	13.7	15.8	17.2	19.4	21.8	24.7	25.2	22.3	18.1	17.9	17.7	17.9
2. Current taxes on income and wealth	5.2	7.2	13.9	15.0	16.5	18.3	19.7	23.0	24.0	20.7	17.1	16.4	19.7	21.0
3. Social contributions	2.8	3.6	5.9	7.4	8.1	8.9	10.0	11.1	12.3	12.6	11.5	11.3	9.5	9.8
4. Of which actual social contributions	2.1	2.6	4.6	5.8	6.2	6.9	7.6	8.5	9.4	9.7	9.3	9.1	7.3	7.6
5. Other current revenue, including sales	1.9	2.0	2.7	3.3	3.5	3.8	4.3	5.0	5.3	6.2	6.1	6.6	6.3	6.1
6. Total current revenue	15.2	19.8	36.3	41.5	45.2	50.4	55.8	63.8	66.8	61.7	52.8	52.2	53.2	54.8
7. Government consumption expenditure	6.7	8.7	14.6	19.8	21.4	23.2	25.2	28.0	30.9	33.3	31.3	29.4	28.3	28.3
8. Collective consumption	3.0	3.6	5.7	7.3	7.6	8.1	9.1	10.3	11.5	12.8	10.5	9.9	10.1	10.2
9. Social transfers in kind	3.7	5.2	8.9	12.5	13.8	15.1	16.1	17.7	19.4	20.5	20.8	19.5	18.2	18.1
10. Compensation of employees	4.1	5.4	8.4	11.3	12.6	13.7	15.7	17.4	19.0	20.3	19.6	18.1	17.9	17.8
11. Intermediate consumption	2.2	3.0	5.4	7.2	7.4	8.0	7.8	8.7	9.6	10.0	9.3	9.2	8.3	8.0
12. Social transfers other than in kind	4.7	6.3	8.2	11.4	12.3	13.7	15.6	17.2	19.7	22.3	24.4	24.4	24.6	23.4
13. Social transfers in kind via market produce	0.6	0.7	1.2	1.7	2.0	2.2	2.5	2.9	3.2	3.6	3.4	3.4	3.2	2.9
14. Interest	2.9	2.8	2.1	1.8	1.8	1.7	1.7	1.8	2.0	2.5	3.3	5.0	5.8	7.3
15. Subsidies	0.4	0.5	0.8	0.8	0.8	0.8	0.9	0.8	0.9	0.9	0.9	1.1	1.0	1.0
16. Other current expenditure	0.8	1.1	2.2	2.9	3.3	3.6	3.7	4.1	4.4	4.5	4.2	3.9	3.8	3.8
17. Total current expenditure	15.7	19.8	28.2	37.1	40.2	43.6	48.0	53.0	58.8	64.1	65.0	65.2	64.6	64.2
18. Gross saving	-0.5	0.0	8.1	4.5	5.1	6.8	7.8	10.9	8.0	-2.4	-12.2	-13.0	-11.4	-9.4
19. Capital transfers received	0.7	1.0	1.5	1.6	1.8	1.8	2.0	2.5	2.9	2.1	1.3	1.1	1.3	1.4
20. Total revenue	15.8	20.8	37.9	43.2	47.1	52.3	57.8	66.3	69.7	63.8	54.1	53.3	54.5	56.2
21. Gross fixed capital formation	0.8	1.2	3.6	5.4	5.0	5.1	5.7	6.7	8.9	9.5	6.6	6.0	4.7	4.4
22. Other capital expenditure	0.4	0.8	1.1	1.1	1.3	1.4	1.5	1.5	1.9	3.4	5.3	32.0	1.6	1.8
23. Total expenditure	16.9	21.8	32.9	43.7	46.5	50.2	55.1	61.2	69.6	77.0	76.9	103.2	71.0	70.3
24. Tax burden	13.0	17.6	33.1	37.1	40.5	45.1	49.9	57.0	59.6	53.4	45.0	44.7	45.3	47.3
25. Net lending (+) or net borrowing (-)	-1.1	-1.1	5.0	-0.5	0.6	2.1	2.7	5.1	0.1	-13.2	-22.8	-49.9	-16.4	-14.1

**Table 4B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Ireland****(percentage of GDP at current market prices (excessive deficit procedure))**

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	13.8	13.4	13.0	12.1	12.3	13.0	13.4	13.9	13.3	12.4	11.3	11.6	11.3	11.2
2. Current taxes on income and wealth	13.7	13.5	13.3	11.5	11.8	12.3	12.2	13.0	12.7	11.5	10.7	10.7	12.6	13.1
3. Social contributions	7.4	6.7	5.6	5.7	5.8	6.0	6.1	6.3	6.5	7.0	7.2	7.4	6.1	6.1
4. Of which actual social contributions	5.4	5.0	4.4	4.4	4.4	4.6	4.7	4.8	5.0	5.4	5.8	5.9	4.7	4.7
5. Other current revenue, including sales	4.9	3.7	2.6	2.5	2.5	2.5	2.6	2.8	2.8	3.4	3.8	4.3	4.1	3.8
6. Total current revenue	39.9	37.3	34.6	31.8	32.3	33.8	34.4	36.0	35.3	34.3	33.1	33.9	34.1	34.2
7. Government consumption expenditure	17.7	16.5	13.9	15.2	15.3	15.5	15.5	15.8	16.3	18.5	19.6	19.1	18.1	17.6
8. Collective consumption	7.9	6.7	5.4	5.6	5.4	5.4	5.6	5.8	6.0	7.1	6.6	6.4	6.5	6.3
9. Social transfers in kind	9.8	9.7	8.5	9.6	9.8	10.1	9.9	10.0	10.3	11.4	13.0	12.7	11.6	11.3
10. Compensation of employees	10.9	10.1	8.0	8.6	9.0	9.2	9.7	9.8	10.0	11.3	12.3	11.8	11.5	11.1
11. Intermediate consumption	5.8	5.6	5.1	5.5	5.3	5.4	4.8	4.9	5.1	5.5	5.9	6.0	5.3	5.0
12. Social transfers other than in kind	12.4	11.8	7.8	8.7	8.8	9.1	9.6	9.7	10.4	12.4	15.3	15.9	15.7	14.6
13. Social transfers in kind via market produce	1.5	1.4	1.1	1.3	1.4	1.5	1.6	1.6	1.7	2.0	2.1	2.2	2.0	1.8
14. Interest	7.6	5.3	2.0	1.4	1.3	1.1	1.1	1.0	1.0	1.4	2.1	3.3	3.8	4.6
15. Subsidies	1.1	1.0	0.7	0.6	0.6	0.5	0.5	0.4	0.5	0.5	0.5	0.7	0.7	0.6
16. Other current expenditure	2.0	2.1	2.1	2.2	2.4	2.4	2.3	2.3	2.3	2.5	2.6	2.6	2.5	2.4
17. Total current expenditure	41.2	37.2	26.8	28.4	28.7	29.2	29.6	29.9	31.0	35.6	40.7	42.4	41.5	40.1
18. Gross saving	-1.4	0.0	7.7	3.4	3.6	4.5	4.8	6.1	4.2	-1.4	-7.7	-8.5	-7.3	-5.9
19. Capital transfers received	1.7	1.8	1.5	1.3	1.3	1.2	1.2	1.4	1.5	1.2	0.8	0.7	0.9	0.9
20. Total revenue	41.6	39.1	36.0	33.1	33.6	35.0	35.6	37.4	36.8	35.5	33.9	34.6	35.0	35.1
21. Gross fixed capital formation	2.2	2.3	3.4	4.2	3.6	3.4	3.5	3.8	4.7	5.3	4.2	3.9	3.0	2.7
22. Other capital expenditure	1.0	1.6	1.0	0.8	0.9	1.0	0.9	0.9	1.0	1.9	3.3	20.8	1.0	1.1
23. Total expenditure	44.4	41.1	31.3	33.5	33.2	33.6	34.0	34.5	36.7	42.8	48.2	67.0	45.5	43.9
24. Tax burden	34.2	33.1	31.5	28.4	28.9	30.2	30.7	32.2	31.4	29.7	28.2	29.0	29.1	29.5
25. Net lending (+) or net borrowing (-)	-2.8	-2.1	4.7	-0.4	0.4	1.4	1.6	2.9	0.1	-7.3	-14.3	-32.4	-10.5	-8.8

**Table 4C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Ireland**

(EURO-IEP; annual percentage changes unless otherwise stated)

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	0.9	9.3	16.7	13.2	9.0	12.3	12.7	13.1	2.2	-11.6	-18.8	-1.4	-1.0	1.3
2. Current taxes on income and wealth	9.1	0.6	12.8	1.6	9.7	11.5	7.5	16.8	4.2	-13.9	-17.3	-4.0	20.2	6.8
3. Social contributions	8.1	3.9	17.6	9.9	8.3	10.8	11.7	11.6	10.2	2.5	-8.4	-1.6	-16.3	3.0
4. Of which actual social contributions	7.5	3.9	19.2	8.9	7.7	11.2	10.6	11.5	10.9	2.4	-3.3	-2.5	-19.9	3.6
5. Other current revenue, including sales	20.5	-4.1	6.8	9.6	5.9	9.1	13.3	16.4	6.8	15.8	-1.9	8.8	-4.2	-4.0
6. Total current revenue	7.2	3.7	14.5	7.9	8.9	11.5	10.7	14.4	4.7	-7.7	-14.5	-1.1	1.9	3.0
7. Government consumption expenditure	9.7	5.1	17.0	14.7	8.2	8.6	8.6	11.0	10.3	7.9	-5.9	-6.1	-3.9	0.0
8. Collective consumption	10.8	5.0	15.4	12.8	4.6	6.5	12.6	12.8	11.4	11.8	-17.9	-5.6	1.8	0.5
9. Social transfers in kind	8.8	5.1	18.1	15.9	10.3	9.7	6.5	10.0	9.6	5.6	1.6	-6.4	-6.8	-0.2
10. Compensation of employees	10.0	4.9	13.7	14.8	11.4	8.8	15.0	10.4	9.5	6.8	-3.6	-7.3	-1.2	-0.7
11. Intermediate consumption	7.4	6.1	18.6	14.8	3.6	7.9	-2.3	11.4	10.0	3.9	-6.2	-1.9	-9.9	-3.3
12. Social transfers other than in kind	9.7	7.1	4.3	17.9	7.9	11.0	14.0	10.6	14.7	13.1	9.1	0.2	0.5	-4.9
13. Social transfers in kind via market produ	8.1	-0.4	19.6	20.5	14.8	12.8	13.8	14.5	10.8	10.8	-5.7	-0.4	-5.2	-7.6
14. Interest	0.9	-0.7	2.1	1.2	-2.7	-3.3	0.8	6.8	7.5	25.3	33.1	51.6	16.5	25.0
15. Subsidies	3.7	2.0	2.8	-24.2	3.8	-6.2	14.7	-12.0	12.2	7.9	-8.9	33.5	-9.1	-3.7
16. Other current expenditure 1)	0.2	-0.1	0.0	0.0	0.1	0.1	-0.1	0.0	0.0	0.2	0.1	-0.1	-0.1	-0.1
17. Total current expenditure	7.8	4.8	10.6	13.7	8.2	8.7	10.0	10.3	11.0	9.1	1.3	0.3	-0.9	-0.6
18. Gross saving 1)	-0.3	-0.4	0.8	-1.6	0.2	0.9	0.3	1.3	-1.9	-5.6	-6.3	-0.8	1.1	1.4
19. Capital transfers received	24.2	52.9	4.8	15.6	12.2	0.3	7.8	24.1	16.7	-26.4	-36.7	-18.6	22.9	6.8
20. Total revenue	7.8	5.2	14.1	8.1	9.0	11.1	10.6	14.7	5.1	-8.4	-15.2	-1.5	2.4	3.1
21. Gross fixed capital formation	8.3	12.0	30.0	10.7	-7.4	2.0	10.4	17.4	33.2	6.9	-30.1	-9.9	-21.4	-7.3
22. Other capital expenditure 1)	0.0	0.1	-1.7	-0.3	0.1	0.0	0.0	0.0	0.1	0.9	1.4	17.5	-19.7	0.1
23. Total expenditure	7.6	5.8	7.0	12.3	6.6	8.0	9.8	10.9	13.7	10.7	-0.2	34.2	-31.2	-0.9
24. Tax burden	5.5	4.9	15.0	6.5	9.2	11.4	10.5	14.4	4.4	-10.3	-15.7	-0.7	3.0	4.3
25. Net lending (+) or net borrowing (-) 1)	0.0	-0.1	2.0	-1.3	0.8	1.0	0.3	1.3	-2.8	-7.4	-6.9	-18.1	21.9	1.7

1) Changes in GDP ratios.

**Table 4D****Contributions to the change in the general government gross debt ratio****Ireland**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	2.1	-4.7	-0.9	0.4	-0.4	-1.4	-1.6	-2.9	-0.1	7.3	14.3	32.4	10.5	8.8
2. Interest payments (% of GDP)	5.3	2.0	1.5	1.4	1.3	1.1	1.1	1.0	1.0	1.4	2.1	3.3	3.8	4.6
3. Implicit interest rate 2)	6.7	4.8	4.5	4.4	4.2	4.0	3.9	4.2	4.5	5.2	4.1	4.8	4.0	4.2
4. Nominal GDP growth rate	13.0	16.2	11.5	11.4	7.3	6.7	8.7	9.3	6.8	-5.0	-11.3	-3.6	1.3	2.8
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	2.1	-4.7	-0.9	0.4	-0.4	-1.4	-1.6	-2.9	-0.1	7.3	14.3	32.4	10.5	8.8
6. Contribution of nominal GDP growth	-10.2	-6.8	-3.9	-3.6	-2.2	-1.9	-2.4	-2.3	-1.6	1.3	5.7	2.4	-1.2	-3.1
7. Stock-flow adjustment 3)	1.6	0.8	2.5	-0.1	1.4	2.0	1.7	2.7	1.8	10.7	1.3	-4.3	6.5	0.2
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-3.2	-6.8	-2.4	-1.0	-1.7	-2.5	-2.7	-3.9	-1.1	6.0	12.2	29.2	6.8	4.2
9. Snow-ball effect	-4.9	-4.7	-2.4	-2.2	-0.9	-0.8	-1.3	-1.3	-0.5	2.7	7.7	5.7	2.5	1.5
10. Stock-flow adjustment 3)	1.6	0.8	2.5	-0.1	1.4	2.0	1.7	2.7	1.8	10.7	1.3	-4.3	6.5	0.2
(% of GDP)														
11. Change in gross debt 5)	-6.5	-10.8	-2.3	-3.4	-1.2	-1.3	-2.3	-2.5	0.2	19.3	21.3	30.6	15.8	5.9
12. Level of gross debt (end of year)	82.1	37.8	35.5	32.1	30.9	29.6	27.4	24.8	25.0	44.4	65.6	96.2	112.0	117.9

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

**Table 5A****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Greece****(Mrd EURO-GRD)**

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	6.5	10.8	18.5	20.2	20.8	21.6	22.8	25.9	28.4	28.8	26.1	28.6	30.1	31.0
2. Current taxes on income and wealth	2.7	5.9	13.2	13.4	13.5	14.8	16.6	17.0	18.2	18.7	19.1	17.5	18.0	18.2
3. Social contributions	5.5	10.0	17.0	21.3	23.7	24.7	26.1	26.9	29.0	30.7	29.5	29.7	26.5	26.7
4. Of which actual social contributions	4.3	8.4	14.3	18.1	20.2	20.7	21.9	22.3	24.9	26.0	24.2	24.6	22.3	22.6
5. Other current revenue, including sales	1.9	4.8	6.0	6.2	6.4	6.4	6.7	7.8	9.4	11.0	9.7	9.6	11.2	10.8
6. Total current revenue	16.7	31.6	54.6	61.1	64.3	67.5	72.1	77.6	85.0	89.2	84.3	85.3	85.9	86.7
7. Government consumption expenditure	6.7	14.3	24.3	28.7	29.4	31.9	33.2	37.4	40.7	43.0	48.4	41.9	40.0	40.5
8. Collective consumption	4.5	9.6	16.2	19.2	18.6	20.0	19.5	22.7	24.9	26.4	30.8	25.5	24.4	24.7
9. Social transfers in kind	2.2	4.7	8.1	9.4	10.9	11.9	13.7	14.7	15.8	16.6	17.6	16.4	15.6	15.8
10. Compensation of employees	5.5	9.0	14.3	17.3	18.6	21.3	22.4	24.3	25.2	27.7	30.6	27.2	26.5	26.2
11. Intermediate consumption	1.7	4.5	8.8	10.2	10.4	10.2	10.3	12.4	15.4	15.3	17.2	13.3	10.5	10.8
12. Social transfers other than in kind	6.9	12.1	20.2	24.2	27.3	28.9	31.8	35.6	39.9	45.8	48.8	47.4	47.3	47.5
13. Social transfers in kind via market produce	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14. Interest	4.7	10.1	10.0	8.6	8.5	9.2	8.7	9.2	10.0	11.7	12.0	12.8	14.9	16.8
15. Subsidies	0.3	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.0	0.0	0.1	0.1	0.1	0.1
16. Other current expenditure	0.5	1.0	1.4	1.6	2.4	3.4	3.3	3.2	3.8	4.1	3.7	3.9	3.0	3.6
17. Total current expenditure	19.6	37.0	54.8	62.1	67.5	73.2	76.7	85.1	94.4	104.6	112.4	104.7	102.3	105.0
18. Gross saving	-3.0	-5.5	-0.2	-1.0	-3.1	-5.7	-4.6	-7.5	-9.4	-15.3	-28.0	-19.4	-16.4	-18.3
19. Capital transfers received	0.6	1.3	3.9	1.9	2.9	3.1	3.1	5.2	5.7	5.2	3.2	4.6	3.7	4.3
20. Total revenue	17.2	32.8	58.5	63.0	67.3	70.6	75.2	82.7	90.7	94.5	87.6	89.9	89.6	91.0
21. Gross fixed capital formation	1.4	2.5	5.0	5.3	6.0	6.5	5.5	7.1	7.6	8.5	7.1	6.4	4.9	4.7
22. Other capital expenditure	1.5	1.4	3.8	3.1	3.6	4.8	3.1	2.7	3.2	4.5	4.4	3.0	3.5	2.3
23. Total expenditure	22.6	41.0	63.6	70.5	77.0	84.5	85.3	94.8	105.2	117.6	123.9	114.1	110.7	112.0
24. Tax burden	14.2	26.1	47.1	52.7	55.3	58.0	62.2	66.1	72.4	74.7	70.5	70.8	70.5	71.8
25. Net lending (+) or net borrowing (-)	-5.3	-8.1	-5.0	-7.5	-9.7	-13.9	-10.1	-12.1	-14.5	-23.1	-36.3	-24.2	-21.1	-21.0



**Table 5B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Greece****(percentage of GDP at current market prices (excessive deficit procedure))**

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	12.0	12.1	13.6	12.9	12.0	11.7	11.7	12.2	12.5	12.2	11.1	12.4	13.5	13.7
2. Current taxes on income and wealth	5.0	6.6	9.7	8.6	7.8	8.0	8.5	8.0	8.0	7.9	8.1	7.6	8.1	8.0
3. Social contributions	10.1	11.2	12.5	13.6	13.8	13.3	13.4	12.7	12.8	13.0	12.5	12.9	11.9	11.8
4. Of which actual social contributions	7.9	9.3	10.5	11.6	11.7	11.2	11.2	10.6	11.0	11.0	10.3	10.7	10.0	10.0
5. Other current revenue, including sales	3.6	5.3	4.4	4.0	3.7	3.4	3.4	3.7	4.2	4.6	4.1	4.2	5.0	4.8
6. Total current revenue	30.8	35.3	40.1	39.0	37.3	36.4	37.0	36.7	37.4	37.7	35.9	37.1	38.5	38.3
7. Government consumption expenditure	12.3	16.0	17.8	18.3	17.1	17.2	17.1	17.7	17.9	18.2	20.6	18.2	18.0	17.9
8. Collective consumption	8.3	10.7	11.9	12.3	10.8	10.8	10.0	10.7	11.0	11.1	13.1	11.1	11.0	10.9
9. Social transfers in kind	4.0	5.3	5.9	6.0	6.3	6.4	7.0	7.0	7.0	7.0	7.5	7.1	7.0	7.0
10. Compensation of employees	10.2	10.1	10.5	11.1	10.8	11.5	11.5	11.5	11.1	11.7	13.0	11.8	11.9	11.6
11. Intermediate consumption	3.1	5.0	6.4	6.5	6.0	5.5	5.3	5.9	6.8	6.5	7.3	5.8	4.7	4.8
12. Social transfers other than in kind	12.8	13.5	14.8	15.4	15.9	15.6	16.3	16.9	17.6	19.3	20.8	20.6	21.2	21.0
13. Social transfers in kind via market produce	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14. Interest	8.6	11.2	7.3	5.5	4.9	5.0	4.4	4.3	4.4	4.9	5.1	5.6	6.7	7.4
15. Subsidies	0.5	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
16. Other current expenditure	0.9	1.2	1.0	1.0	1.4	1.8	1.7	1.5	1.7	1.7	1.6	1.7	1.4	1.6
17. Total current expenditure	36.3	41.4	40.2	39.7	39.1	39.5	39.4	40.3	41.6	44.1	47.8	45.5	45.9	46.4
18. Gross saving	-5.5	-6.1	-0.1	-0.6	-1.8	-3.1	-2.4	-3.5	-4.1	-6.5	-11.9	-8.4	-7.4	-8.1
19. Capital transfers received	1.0	1.4	2.9	1.2	1.7	1.7	1.6	2.4	2.5	2.2	1.4	2.0	1.7	1.9
20. Total revenue	31.8	36.7	43.0	40.3	39.0	38.1	38.6	39.2	40.0	39.9	37.3	39.1	40.2	40.2
21. Gross fixed capital formation	2.7	2.8	3.6	3.4	3.5	3.5	2.8	3.4	3.4	3.6	3.0	2.8	2.2	2.1
22. Other capital expenditure	2.7	1.6	2.8	2.0	2.1	2.6	1.6	1.3	1.4	1.9	1.9	1.3	1.6	1.0
23. Total expenditure	41.7	45.7	46.6	45.0	44.7	45.6	43.8	44.9	46.3	49.6	52.7	49.6	49.7	49.5
24. Tax burden	26.3	29.1	34.6	33.7	32.1	31.3	31.9	31.3	31.9	31.5	30.0	30.7	31.6	31.8
25. Net lending (+) or net borrowing (-)	-9.9	-9.1	-3.7	-4.8	-5.6	-7.5	-5.2	-5.7	-6.4	-9.8	-15.4	-10.5	-9.5	-9.3

**Table 5C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Greece**

(EURO-GRD; annual percentage changes unless otherwise stated)

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	28.7	10.1	8.6	3.9	3.0	4.2	5.2	13.6	9.9	1.4	-9.4	9.4	5.4	3.0
2. Current taxes on income and wealth	26.8	21.8	18.2	7.1	0.6	9.8	11.8	2.3	7.3	2.7	2.2	-8.6	3.3	0.6
3. Social contributions	20.0	14.9	10.3	15.8	11.3	4.0	5.8	3.2	7.5	6.2	-4.2	0.7	-10.6	0.8
4. Of which actual social contributions	21.3	16.4	11.5	16.9	11.3	2.4	6.0	2.0	11.6	4.2	-7.1	2.1	-9.6	1.5
5. Other current revenue, including sales	48.8	9.0	1.0	-15.0	2.1	-0.1	5.3	16.9	20.4	16.4	-12.0	-0.1	16.4	-3.5
6. Total current revenue	27.4	13.5	10.4	6.0	5.3	4.9	6.9	7.5	9.6	5.0	-5.5	1.2	0.6	1.0
7. Government consumption expenditure	13.5	46.2	14.5	12.7	2.7	8.4	4.2	12.5	9.0	5.6	12.6	-13.4	-4.5	1.1
8. Collective consumption	12.8	65.9	17.1	13.3	-3.6	8.0	-2.6	16.1	9.9	5.9	16.9	-17.3	-4.2	1.1
9. Social transfers in kind	15.0	17.9	9.7	11.4	15.5	9.0	15.5	7.3	7.7	5.1	5.8	-6.6	-5.0	1.1
10. Compensation of employees	13.4	19.1	7.8	14.0	7.7	14.5	4.9	8.7	3.7	9.7	10.4	-11.0	-2.5	-1.3
11. Intermediate consumption	23.3	41.8	29.5	12.9	1.5	-2.2	1.3	20.7	24.4	-1.0	12.7	-22.6	-21.6	3.0
12. Social transfers other than in kind	22.1	13.8	13.0	7.5	13.0	5.6	10.2	12.0	12.1	14.6	6.7	-3.0	-0.2	0.4
13. Social transfers in kind via market produ	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Interest	18.9	1.4	7.4	-9.1	-1.9	8.3	-5.5	6.0	8.9	16.9	2.5	7.1	16.0	13.0
15. Subsidies	-37.7	16.5	-9.4	5.1	16.1	0.8	7.1	7.8	-85.2	4.9	76.7	22.4	2.6	2.6
16. Other current expenditure 1)	0.1	0.1	0.0	0.0	0.4	0.5	-0.1	-0.2	0.1	0.1	-0.2	0.1	-0.3	0.3
17. Total current expenditure	17.5	14.1	12.5	7.3	8.6	8.5	4.8	10.9	11.0	10.8	7.5	-6.8	-2.4	2.7
18. Gross saving 1)	2.8	-0.3	-0.7	-0.5	-1.2	-1.3	0.7	-1.2	-0.6	-2.3	-5.5	3.5	1.1	-0.7
19. Capital transfers received	39.2	7.3	49.4	-10.5	53.6	4.8	-0.4	67.4	11.1	-8.6	-38.2	42.3	-18.9	15.0
20. Total revenue	27.7	13.2	12.4	5.4	6.7	4.9	6.6	10.0	9.7	4.1	-7.3	2.7	-0.4	1.6
21. Gross fixed capital formation	35.6	20.1	25.6	0.7	13.3	9.3	-15.9	29.9	7.4	11.8	-16.7	-10.5	-23.0	-4.0
22. Other capital expenditure 1)	-1.5	0.3	0.2	-0.2	0.1	0.5	-1.0	-0.3	0.1	0.5	0.0	-0.6	0.3	-0.6
23. Total expenditure	14.9	15.1	13.6	6.3	9.3	9.7	0.9	11.2	11.0	11.7	5.4	-7.9	-3.0	1.1
24. Tax burden	26.6	14.9	12.1	8.3	4.9	4.8	7.3	6.2	9.6	3.2	-5.6	0.3	-0.4	1.9
25. Net lending (+) or net borrowing (-) 1)	4.2	-0.8	-0.6	-0.3	-0.9	-1.9	2.4	-0.6	-0.7	-3.4	-5.7	4.9	1.0	0.2

1) Changes in GDP ratios.

**Table 5D****Contributions to the change in the general government gross debt ratio****Greece**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	9.1	3.7	4.5	4.8	5.6	7.5	5.2	5.7	6.4	9.8	15.4	10.5	9.5	9.3
2. Interest payments (% of GDP)	11.2	7.3	6.5	5.5	4.9	5.0	4.4	4.3	4.4	4.9	5.1	5.6	6.7	7.4
3. Implicit interest rate 2)	13.1	8.4	6.7	5.7	5.3	5.5	4.7	4.7	4.5	4.9	4.6	4.3	4.5	4.8
4. Nominal GDP growth rate	12.1	8.0	7.4	7.0	10.1	7.4	5.2	8.5	7.5	4.3	-0.8	-2.1	-3.2	1.5
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	9.1	3.7	4.5	4.8	5.6	7.5	5.2	5.7	6.4	9.8	15.4	10.5	9.5	9.3
6. Contribution of nominal GDP growth	-10.4	-7.0	-7.2	-6.7	-9.3	-6.8	-4.8	-7.8	-7.4	-4.4	0.9	2.7	4.7	-2.3
7. Stock-flow adjustment 3)	2.0	12.7	3.0	-0.1	-0.5	0.6	1.1	7.9	0.3	-0.1	0.0	2.5	0.8	1.5
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-2.2	-3.6	-2.0	-0.7	0.7	2.6	0.7	1.4	2.0	4.8	10.3	4.9	2.8	1.8
9. Snow-ball effect	0.8	0.4	-0.7	-1.2	-4.4	-1.8	-0.4	-3.5	-3.0	0.6	6.0	8.3	11.4	5.1
10. Stock-flow adjustment 3)	2.0	12.7	3.0	-0.1	-0.5	0.6	1.1	7.9	0.3	-0.1	0.0	2.5	0.8	1.5
(% of GDP)														
11. Change in gross debt 5)	0.7	9.4	0.3	-2.1	-4.2	1.4	1.4	5.8	-0.7	5.3	16.4	15.7	15.0	8.4
12. Level of gross debt (end of year)	97.0	103.4	103.7	101.7	97.4	98.9	100.3	106.1	105.4	110.7	127.1	142.8	157.7	166.1

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 6A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Spain

(Mrd EURO-ESP)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	44.6	71.6	74.9	81.7	89.9	99.9	111.0	121.4	123.5	108.1	91.5	107.8	114.5	117.7
2. Current taxes on income and wealth	44.4	64.0	68.2	76.1	78.8	85.5	99.1	114.8	135.8	117.6	101.0	99.4	105.1	110.1
3. Social contributions	56.8	81.1	88.4	94.5	101.8	109.1	117.4	127.1	136.8	143.1	140.3	140.0	141.1	143.5
4. Of which actual social contributions	52.7	75.8	82.8	88.5	95.5	102.2	110.1	119.2	128.1	133.8	130.7	129.7	130.5	132.6
5. Other current revenue, including sales	17.8	20.0	22.8	22.8	22.9	22.3	23.6	27.6	31.8	33.0	33.1	32.6	35.5	36.1
6. Total current revenue	163.6	236.7	254.3	275.1	293.5	316.9	351.1	390.9	427.9	401.8	366.0	379.9	396.1	407.2
7. Government consumption expenditure	80.9	108.4	116.2	125.4	135.9	149.8	163.7	177.5	193.5	212.3	222.8	220.8	214.7	213.3
8. Collective consumption	35.2	46.3	50.3	53.2	57.8	63.0	67.9	74.0	80.7	88.4	90.6	90.5	87.7	86.7
9. Social transfers in kind	45.7	62.1	65.9	72.2	78.1	86.7	95.9	103.5	112.8	123.9	132.2	130.3	127.0	126.6
10. Compensation of employees	50.2	64.7	68.7	72.9	78.7	84.6	91.0	98.3	107.8	118.4	125.2	124.0	120.8	120.7
11. Intermediate consumption	20.1	27.1	29.2	32.3	35.6	40.4	45.3	49.0	55.4	60.1	60.7	58.3	55.4	54.1
12. Social transfers other than in kind	60.7	75.5	79.8	86.2	91.5	98.6	105.5	112.7	122.5	135.5	152.7	161.1	163.6	164.5
13. Social transfers in kind via market produce	9.5	14.8	16.0	17.9	18.7	21.2	23.3	26.0	25.9	28.8	31.4	31.6	31.7	31.7
14. Interest	22.9	20.3	20.6	19.6	18.4	17.1	16.3	16.1	16.9	17.3	18.7	20.4	23.9	27.6
15. Subsidies	4.4	7.1	6.9	7.7	8.2	8.3	9.2	9.8	11.3	12.0	11.9	12.0	10.3	10.0
16. Other current expenditure	4.3	8.1	8.7	10.0	11.5	12.7	14.2	16.1	15.7	18.3	20.1	17.9	15.5	15.9
17. Total current expenditure	172.0	217.6	230.1	246.6	262.6	282.8	304.7	328.0	355.6	390.4	420.7	425.3	421.2	424.4
18. Gross saving	-8.4	19.1	24.2	28.5	30.9	34.1	46.4	63.0	72.3	11.4	-54.7	-45.5	-25.0	-17.1
19. Capital transfers received	6.1	3.5	4.2	5.0	5.4	7.2	7.0	6.8	4.9	2.3	-0.6	-0.4	-0.8	-0.2
20. Total revenue	169.7	240.3	258.5	280.1	298.9	324.0	358.1	397.7	432.8	404.1	365.4	379.5	395.4	407.0
21. Gross fixed capital formation	16.7	19.9	22.6	25.8	28.1	28.4	32.4	36.6	42.6	42.7	46.1	39.2	31.3	30.2
22. Other capital expenditure	10.0	9.0	10.2	11.0	9.8	15.7	12.3	13.3	14.6	16.1	15.9	13.2	11.5	11.8
23. Total expenditure	198.7	246.4	262.9	283.4	300.5	326.9	349.4	377.9	412.7	449.3	482.7	477.7	464.1	466.4
24. Tax burden	146.3	213.7	227.9	247.3	265.5	290.1	323.6	358.7	390.7	360.9	320.8	334.4	346.7	357.3
25. Net lending (+) or net borrowing (-)	-28.9	-6.2	-4.4	-3.3	-1.6	-2.9	8.8	19.8	20.1	-45.2	-117.3	-98.2	-68.7	-59.4

**Table 6B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Spain**

(percentage of GDP at current market prices (excessive deficit procedure))

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	10.0	11.4	11.0	11.2	11.5	11.9	12.2	12.3	11.7	9.9	8.7	10.1	10.6	10.6
2. Current taxes on income and wealth	9.9	10.2	10.0	10.4	10.1	10.2	10.9	11.7	12.9	10.8	9.6	9.4	9.7	9.9
3. Social contributions	12.7	12.9	13.0	13.0	13.0	13.0	12.9	12.9	13.0	13.2	13.3	13.2	13.0	12.9
4. Of which actual social contributions	11.8	12.0	12.2	12.1	12.2	12.2	12.1	12.1	12.2	12.3	12.4	12.2	12.1	11.9
5. Other current revenue, including sales	4.0	3.2	3.4	3.1	2.9	2.7	2.6	2.8	3.0	3.0	3.1	3.1	3.3	3.3
6. Total current revenue	36.6	37.6	37.4	37.7	37.5	37.7	38.6	39.7	40.6	36.9	34.7	35.7	36.6	36.7
7. Government consumption expenditure	18.1	17.2	17.1	17.2	17.4	17.8	18.0	18.0	18.4	19.5	21.1	20.8	19.8	19.2
8. Collective consumption	7.9	7.3	7.4	7.3	7.4	7.5	7.5	7.5	7.7	8.1	8.6	8.5	8.1	7.8
9. Social transfers in kind	10.2	9.9	9.7	9.9	10.0	10.3	10.6	10.5	10.7	11.4	12.5	12.3	11.7	11.4
10. Compensation of employees	11.2	10.3	10.1	10.0	10.1	10.1	10.0	10.0	10.2	10.9	11.9	11.7	11.2	10.9
11. Intermediate consumption	4.5	4.3	4.3	4.4	4.5	4.8	5.0	5.0	5.3	5.5	5.8	5.5	5.1	4.9
12. Social transfers other than in kind	13.6	12.0	11.7	11.8	11.7	11.7	11.6	11.5	11.6	12.4	14.5	15.2	15.1	14.8
13. Social transfers in kind via market produce	2.1	2.3	2.4	2.5	2.4	2.5	2.6	2.6	2.5	2.7	3.0	3.0	2.9	2.9
14. Interest	5.1	3.2	3.0	2.7	2.3	2.0	1.8	1.6	1.6	1.6	1.8	1.9	2.2	2.5
15. Subsidies	1.0	1.1	1.0	1.1	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	0.9	0.9
16. Other current expenditure	1.0	1.3	1.3	1.4	1.5	1.5	1.6	1.6	1.5	1.7	1.9	1.7	1.4	1.4
17. Total current expenditure	38.5	34.5	33.8	33.8	33.5	33.6	33.5	33.3	33.7	35.9	39.9	40.0	38.9	38.2
18. Gross saving	-1.9	3.0	3.5	3.9	3.9	4.0	5.1	6.4	6.9	1.0	-5.2	-4.3	-2.3	-1.5
19. Capital transfers received	1.4	0.6	0.6	0.7	0.7	0.9	0.8	0.7	0.5	0.2	-0.1	0.0	-0.1	0.0
20. Total revenue	38.0	38.1	38.0	38.4	38.2	38.5	39.4	40.4	41.1	37.1	34.7	35.7	36.5	36.7
21. Gross fixed capital formation	3.7	3.2	3.3	3.5	3.6	3.4	3.6	3.7	4.0	3.9	4.4	3.7	2.9	2.7
22. Other capital expenditure	2.2	1.4	1.5	1.5	1.3	1.9	1.4	1.3	1.4	1.5	1.5	1.2	1.1	1.1
23. Total expenditure	44.4	39.1	38.6	38.9	38.4	38.9	38.4	38.4	39.2	41.3	45.8	45.0	42.9	42.0
24. Tax burden	32.7	33.9	33.5	33.9	33.9	34.5	35.6	36.4	37.1	33.2	30.4	31.5	32.0	32.2
25. Net lending (+) or net borrowing (-)	-6.5	-1.0	-0.6	-0.5	-0.2	-0.3	1.0	2.0	1.9	-4.2	-11.1	-9.2	-6.3	-5.3

**Table 6C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Spain**

(EURO-ESP; annual percentage changes unless otherwise stated)

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	6.6	7.9	4.7	9.0	10.1	11.1	11.1	9.4	1.7	-12.5	-15.3	17.8	6.2	2.8
2. Current taxes on income and wealth	7.3	10.7	6.5	11.7	3.6	8.5	15.8	15.9	18.3	-13.4	-14.1	-1.6	5.7	4.7
3. Social contributions	7.6	9.7	8.9	7.0	7.7	7.1	7.7	8.2	7.6	4.6	-1.9	-0.2	0.8	1.7
4. Of which actual social contributions	7.7	9.8	9.2	6.9	7.8	7.0	7.7	8.3	7.4	4.5	-2.3	-0.8	0.6	1.6
5. Other current revenue, including sales	6.1	-2.1	13.8	-0.1	0.5	-2.5	5.6	17.1	15.4	3.6	0.3	-1.4	8.7	1.7
6. Total current revenue	7.1	8.3	7.4	8.2	6.7	8.0	10.8	11.3	9.4	-6.1	-8.9	3.8	4.3	2.8
7. Government consumption expenditure	5.4	8.8	7.2	7.9	8.4	10.2	9.3	8.4	9.0	9.7	4.9	-0.9	-2.8	-0.6
8. Collective consumption	3.9	9.8	8.8	5.8	8.6	9.1	7.6	9.1	9.0	9.6	2.4	-0.1	-3.1	-1.1
9. Social transfers in kind	6.6	8.1	6.1	9.6	8.2	11.0	10.6	7.9	9.0	9.8	6.7	-1.5	-2.5	-0.3
10. Compensation of employees	5.8	6.6	6.2	6.1	8.0	7.5	7.6	8.0	9.7	9.8	5.7	-0.9	-2.6	-0.1
11. Intermediate consumption	1.8	12.1	7.8	10.6	10.2	13.4	12.2	8.1	13.1	8.5	1.0	-4.0	-5.0	-2.3
12. Social transfers other than in kind	5.0	7.3	5.8	8.0	6.2	7.7	7.0	6.9	8.6	10.6	12.7	5.5	1.6	0.5
13. Social transfers in kind via market produ	6.7	9.6	8.4	11.6	4.3	13.5	9.8	11.9	-0.6	11.5	8.9	0.8	0.0	0.1
14. Interest	8.2	0.0	1.6	-4.9	-6.3	-7.1	-4.7	-0.7	4.8	2.2	8.1	9.0	17.5	15.2
15. Subsidies	3.1	4.3	-2.6	10.6	6.5	1.4	10.5	6.9	15.7	6.3	-0.7	0.5	-14.3	-2.8
16. Other current expenditure 1)	0.1	0.0	0.0	0.1	0.1	0.0	0.1	0.1	-0.1	0.2	0.2	-0.2	-0.2	0.0
17. Total current expenditure	5.5	7.1	5.7	7.2	6.5	7.7	7.7	7.7	8.4	9.8	7.8	1.1	-1.0	0.8
18. Gross saving 1)	0.5	0.4	0.5	0.4	0.0	0.1	1.1	1.3	0.5	-5.8	-6.2	0.9	2.0	0.8
19. Capital transfers received	6.2	-17.5	20.4	18.3	7.5	33.4	-1.9	-3.7	-27.2	-53.1	-125.8	-37.5	103.0	-70.7
20. Total revenue	7.1	7.8	7.6	8.4	6.7	8.4	10.5	11.1	8.8	-6.6	-9.6	3.9	4.2	2.9
21. Gross fixed capital formation	-11.4	2.7	13.6	14.5	8.6	1.3	13.8	13.1	16.3	0.3	7.8	-15.0	-20.0	-3.7
22. Other capital expenditure 1)	-0.5	-0.1	0.1	0.0	-0.3	0.6	-0.5	0.0	0.0	0.1	0.0	-0.3	-0.2	0.0
23. Total expenditure	3.0	6.6	6.7	7.8	6.0	8.8	6.9	8.2	9.2	8.8	7.4	-1.0	-2.9	0.5
24. Tax burden	7.1	9.7	6.6	8.5	7.4	9.3	11.5	10.9	8.9	-7.6	-11.1	4.3	3.7	3.1
25. Net lending (+) or net borrowing (-) 1)	1.6	0.4	0.3	0.2	0.2	-0.1	1.3	1.1	-0.1	-6.1	-7.0	1.9	2.9	1.0

1) Changes in GDP ratios.

**Table 6D****Contributions to the change in the general government gross debt ratio****Spain**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	6.5	1.0	0.6	0.5	0.2	0.3	-1.0	-2.0	-1.9	4.2	11.1	9.2	6.3	5.3
2. Interest payments (% of GDP)	5.1	3.2	3.0	2.7	2.3	2.0	1.8	1.6	1.6	1.6	1.8	1.9	2.2	2.5
3. Implicit interest rate 2)	9.2	5.6	5.5	5.2	4.8	4.5	4.2	4.1	4.3	4.5	4.3	3.6	3.7	3.7
4. Nominal GDP growth rate	7.8	8.7	8.0	7.1	7.4	7.4	8.1	8.3	7.0	3.3	-3.1	0.8	1.8	2.6
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	6.5	1.0	0.6	0.5	0.2	0.3	-1.0	-2.0	-1.9	4.2	11.1	9.2	6.3	5.3
6. Contribution of nominal GDP growth	-4.3	-5.0	-4.4	-3.7	-3.6	-3.4	-3.4	-3.3	-2.6	-1.1	1.3	-0.4	-1.1	-1.7
7. Stock-flow adjustment 3)	1.3	0.9	0.0	0.3	-0.4	0.5	1.2	1.9	1.1	0.7	1.0	-2.0	2.7	-0.7
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	1.4	-2.2	-2.4	-2.2	-2.1	-1.7	-2.8	-3.7	-3.5	2.6	9.4	7.3	4.1	2.9
9. Snow-ball effect	0.8	-1.8	-1.4	-1.0	-1.3	-1.3	-1.7	-1.7	-1.0	0.4	3.1	1.5	1.1	0.7
10. Stock-flow adjustment 3)	1.3	0.9	0.0	0.3	-0.4	0.5	1.2	1.9	1.1	0.7	1.0	-2.0	2.7	-0.7
(% of GDP)														
11. Change in gross debt 5)	3.5	-3.1	-3.8	-3.0	-3.8	-2.5	-3.2	-3.5	-3.4	3.7	13.4	6.9	8.0	2.9
12. Level of gross debt (end of year)	63.3	59.3	55.5	52.5	48.7	46.2	43.0	39.6	36.1	39.8	53.3	60.1	68.1	71.0

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 7A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

France

(Mrd EURO-FRF)

	1980	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	66	115	149	182	219	254	266	276	285	289	285	287	294	304
2. Current taxes on income and wealth	33	59	81	96	173	184	195	212	217	224	187	204	219	230
3. Social contributions	85	151	207	243	258	299	312	328	340	350	353	360	373	384
4. Of which actual social contributions	77	138	191	222	232	269	281	296	307	315	317	323	335	345
5. Other current revenue, including sales	19	38	49	62	68	77	81	87	92	98	99	101	105	108
6. Total current revenue	203	362	486	583	718	814	853	902	935	961	924	953	991	1027
7. Government consumption expenditure	95	172	224	283	330	394	409	422	436	450	467	479	490	499
8. Collective consumption	38	70	88	107	124	139	143	147	153	157	164	170	174	177
9. Social transfers in kind	57	102	136	176	206	255	266	275	282	293	303	309	316	322
10. Compensation of employees	57	101	127	162	192	221	228	234	241	247	254	259	263	267
11. Intermediate consumption	24	42	56	66	74	86	89	92	95	98	105	109	115	121
12. Social transfers other than in kind	68	129	169	214	247	292	305	318	333	345	365	378	390	401
13. Social transfers in kind via market produce	15	32	45	58	71	93	97	102	106	110	114	118	122	127
14. Interest	5	19	28	41	42	45	45	46	51	56	46	49	53	60
15. Subsidies	9	18	18	19	21	25	24	26	27	27	32	33	34	34
16. Other current expenditure	7	14	20	32	39	54	58	60	62	66	73	72	69	70
17. Total current expenditure	185	355	463	593	687	816	848	878	914	948	988	1018	1046	1079
18. Gross saving	18	7	23	-10	31	-2	5	24	21	12	-64	-65	-56	-52
19. Capital transfers received	0	0	0	2	5	9	17	8	6	5	5	5	19	23
20. Total revenue	203	363	486	585	723	823	870	910	941	965	929	958	1010	1050
21. Gross fixed capital formation	14	23	36	38	44	52	57	58	61	63	64	59	63	64
22. Other capital expenditure	4	7	13	19	12	15	16	15	17	19	19	17	17	17
23. Total expenditure	203	385	511	650	744	882	921	951	992	1030	1071	1094	1126	1160
24. Tax burden	178	316	429	510	636	717	753	793	819	836	794	822	870	906
25. Net lending (+) or net borrowing (-)	0	-23	-25	-65	-21	-60	-50	-41	-52	-64	-143	-137	-116	-110



**Table 7B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****France****(percentage of GDP at current market prices (excessive deficit procedure))**

	1980	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	14.8	15.4	14.5	15.2	15.2	15.3	15.4	15.3	15.1	14.8	14.9	14.8	14.6	14.5
2. Current taxes on income and wealth	7.4	7.9	7.9	8.1	12.0	11.1	11.3	11.7	11.4	11.5	9.8	10.5	10.9	11.0
3. Social contributions	19.1	20.3	20.0	20.3	17.9	18.0	18.1	18.2	18.0	18.0	18.5	18.5	18.5	18.3
4. Of which actual social contributions	17.4	18.6	18.5	18.6	16.1	16.2	16.3	16.4	16.2	16.2	16.6	16.6	16.6	16.5
5. Other current revenue, including sales	4.3	5.1	4.7	5.2	4.7	4.6	4.7	4.8	4.9	5.1	5.2	5.2	5.2	5.1
6. Total current revenue	45.6	48.7	47.0	48.8	49.8	49.0	49.4	50.0	49.3	49.3	48.5	48.9	49.1	49.0
7. Government consumption expenditure	21.4	23.1	21.7	23.7	22.9	23.7	23.7	23.4	23.0	23.1	24.5	24.6	24.3	23.8
8. Collective consumption	8.6	9.4	8.6	9.0	8.6	8.4	8.3	8.1	8.1	8.1	8.6	8.7	8.6	8.5
9. Social transfers in kind	12.8	13.7	13.2	14.7	14.3	15.4	15.4	15.2	14.9	15.0	15.9	15.9	15.6	15.3
10. Compensation of employees	12.8	13.5	12.3	13.6	13.3	13.3	13.2	13.0	12.7	12.7	13.3	13.3	13.0	12.7
11. Intermediate consumption	5.3	5.7	5.4	5.5	5.2	5.2	5.2	5.1	5.0	5.0	5.5	5.6	5.7	5.8
12. Social transfers other than in kind	15.2	17.3	16.4	17.9	17.1	17.6	17.7	17.6	17.6	17.7	19.2	19.4	19.3	19.1
13. Social transfers in kind via market produce	3.5	4.3	4.4	4.9	4.9	5.6	5.6	5.6	5.6	5.6	6.0	6.1	6.1	6.1
14. Interest	1.2	2.5	2.7	3.5	2.9	2.7	2.6	2.5	2.7	2.9	2.4	2.5	2.6	2.9
15. Subsidies	2.0	2.5	1.8	1.6	1.5	1.5	1.4	1.4	1.4	1.4	1.7	1.7	1.7	1.6
16. Other current expenditure	1.6	1.9	2.0	2.7	2.7	3.3	3.4	3.3	3.3	3.4	3.8	3.7	3.4	3.3
17. Total current expenditure	41.6	47.7	44.8	49.7	47.7	49.2	49.1	48.6	48.2	48.7	51.8	52.3	51.9	51.5
18. Gross saving	4.0	1.0	2.2	-0.9	2.1	-0.1	0.3	1.3	1.1	0.6	-3.4	-3.4	-2.8	-2.5
19. Capital transfers received	0.0	0.0	0.0	0.2	0.3	0.5	1.0	0.4	0.3	0.2	0.2	0.3	1.0	1.1
20. Total revenue	45.6	48.8	47.0	49.0	50.2	49.6	50.4	50.4	49.6	49.5	48.7	49.2	50.1	50.1
21. Gross fixed capital formation	3.1	3.2	3.4	3.2	3.1	3.1	3.3	3.2	3.2	3.2	3.4	3.0	3.1	3.1
22. Other capital expenditure	1.0	0.9	1.3	1.6	0.8	0.9	0.9	0.8	0.9	1.0	1.0	0.9	0.9	0.8
23. Total expenditure	45.7	51.8	49.5	54.4	51.6	53.2	53.3	52.7	52.4	52.8	56.2	56.2	55.8	55.4
24. Tax burden	40.1	42.5	41.6	42.7	44.1	43.2	43.6	43.9	43.2	42.9	41.6	42.2	43.1	43.2
25. Net lending (+) or net borrowing (-)	-0.1	-3.0	-2.4	-5.5	-1.5	-3.6	-2.9	-2.3	-2.7	-3.3	-7.5	-7.0	-5.8	-5.3

**Table 7C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****France**

(EURO-FRF; annual percentage changes unless otherwise stated)

	1981	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	13.0	7.5	5.5	4.8	1.3	6.5	4.5	3.8	3.6	1.1	-1.3	0.9	2.2	3.7
2. Current taxes on income and wealth	15.2	5.3	8.1	3.3	5.8	5.8	5.6	8.7	2.5	3.2	-16.5	9.3	7.2	5.2
3. Social contributions	12.5	7.0	6.0	3.0	4.0	3.1	4.4	5.2	3.7	2.8	1.0	2.0	3.5	3.0
4. Of which actual social contributions	12.2	6.9	6.0	3.0	4.0	3.1	4.5	5.5	3.5	2.7	0.6	1.8	3.8	3.1
5. Other current revenue, including sales	19.5	11.7	5.7	7.5	8.3	5.7	5.3	7.9	5.8	7.0	0.5	1.8	4.1	2.8
6. Total current revenue	13.8	7.4	6.1	4.1	4.0	5.0	4.8	5.8	3.6	2.8	-3.8	3.1	4.0	3.7
7. Government consumption expenditure	16.9	7.4	5.8	3.2	4.2	4.1	3.8	3.3	3.2	3.3	3.8	2.6	2.2	1.9
8. Collective consumption	17.3	7.6	4.0	0.2	3.2	4.4	2.9	3.0	4.2	2.7	4.4	3.6	2.2	1.9
9. Social transfers in kind	16.6	7.3	7.0	5.1	4.8	3.9	4.2	3.5	2.6	3.6	3.5	2.0	2.2	1.9
10. Compensation of employees	15.7	6.9	5.6	4.7	3.8	2.4	3.4	2.8	2.7	2.5	3.0	2.0	1.3	1.5
11. Intermediate consumption	16.3	7.4	5.6	2.7	6.1	5.6	4.2	3.0	2.9	3.0	7.3	4.0	5.3	5.1
12. Social transfers other than in kind	19.3	8.5	6.3	3.1	2.3	4.4	4.4	4.5	4.6	3.5	6.0	3.5	3.1	2.9
13. Social transfers in kind via market produ	22.3	12.8	5.8	4.8	6.1	5.8	4.3	4.6	3.6	4.1	3.8	3.3	3.8	3.8
14. Interest	57.8	16.1	14.4	7.2	1.6	1.3	-0.3	1.2	10.5	11.0	-19.1	7.2	9.2	12.5
15. Subsidies	22.0	0.6	2.0	0.9	2.2	-3.9	-1.2	6.0	3.6	0.8	17.4	5.5	0.8	1.0
16. Other current expenditure 1)	0.1	0.0	0.1	0.0	0.1	0.0	0.1	-0.1	0.0	0.1	0.4	-0.1	-0.2	-0.1
17. Total current expenditure	19.4	8.1	6.4	3.9	3.7	3.7	3.9	3.6	4.0	3.8	4.2	3.0	2.8	3.1
18. Gross saving 1)	-2.0	-0.3	-0.1	0.1	0.1	0.6	0.4	1.0	-0.2	-0.5	-4.0	0.0	0.6	0.3
19. Capital transfers received	600.0	-112.8	-93.4	-9.9	13.7	2.8	98.9	-54.9	-21.4	-22.5	-2.6	11.6	276.7	19.9
20. Total revenue	13.9	7.9	5.6	4.0	4.1	5.0	5.8	4.6	3.3	2.6	-3.8	3.1	5.4	4.0
21. Gross fixed capital formation	14.3	12.4	5.6	-3.6	10.8	5.3	10.4	1.5	6.4	2.0	2.4	-7.8	6.0	2.0
22. Other capital expenditure 1)	0.1	0.1	0.3	0.3	-0.3	0.1	0.0	-0.1	0.1	0.0	0.0	-0.1	0.0	0.0
23. Total expenditure	19.1	8.5	6.9	4.0	3.5	3.9	4.3	3.3	4.3	3.8	4.0	2.1	2.9	3.0
24. Tax burden	13.3	7.3	5.5	3.7	3.5	4.8	5.0	5.4	3.2	2.1	-5.0	3.5	5.8	4.2
25. Net lending (+) or net borrowing (-) 1)	-2.1	-0.3	-0.6	0.0	0.3	0.5	0.7	0.6	-0.4	-0.6	-4.2	0.5	1.2	0.5

1) Changes in GDP ratios.

**Table 7D****Contributions to the change in the general government gross debt ratio****France**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	5.5	1.5	1.5	3.1	4.1	3.6	2.9	2.3	2.7	3.3	7.5	7.0	5.8	5.3
2. Interest payments (% of GDP)	3.5	2.9	3.0	2.9	2.8	2.7	2.6	2.5	2.7	2.9	2.4	2.5	2.6	2.9
3. Implicit interest rate 2)	7.3	5.2	5.5	5.3	4.9	4.5	4.2	4.0	4.4	4.6	3.5	3.3	3.3	3.5
4. Nominal GDP growth rate	3.5	5.4	3.9	3.4	3.0	4.1	4.0	4.7	4.9	2.8	-2.1	2.1	3.6	3.9
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	5.5	1.5	1.5	3.1	4.1	3.6	2.9	2.3	2.7	3.3	7.5	7.0	5.8	5.3
6. Contribution of nominal GDP growth	-1.6	-3.0	-2.1	-1.9	-1.7	-2.5	-2.5	-3.0	-3.0	-1.7	1.5	-1.6	-2.8	-3.2
7. Stock-flow adjustment 3)	2.3	0.1	0.1	0.7	1.7	0.8	1.0	-2.0	0.5	2.2	1.7	-2.0	0.0	0.1
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	2.0	-1.4	-1.5	0.2	1.3	0.9	0.3	-0.3	0.0	0.4	5.1	4.5	3.1	2.4
9. Snow-ball effect	1.8	-0.1	0.9	1.1	1.1	0.3	0.2	-0.4	-0.3	1.1	3.9	0.9	-0.2	-0.3
10. Stock-flow adjustment 3)	2.3	0.1	0.1	0.7	1.7	0.8	1.0	-2.0	0.5	2.2	1.7	-2.0	0.0	0.1
(% of GDP)														
11. Change in gross debt 5)	6.1	-1.5	-0.5	1.9	4.1	2.0	1.5	-2.7	0.3	3.7	10.6	3.4	3.0	2.2
12. Level of gross debt (end of year)	55.5	57.3	56.9	58.8	62.9	64.9	66.4	63.7	63.9	67.7	78.3	81.7	84.7	86.8

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

**Table 8A****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Italy****(Mrd EURO-ITL)**

	1980	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	16.7	37.8	72.8	111.6	175.0	195.5	202.7	220.3	227.1	215.8	206.0	216.5	225.1	231.5
2. Current taxes on income and wealth	18.9	52.3	97.1	137.0	171.8	185.4	189.8	213.9	233.2	239.6	222.9	225.5	228.8	241.0
3. Social contributions	28.0	58.1	98.5	136.1	148.0	176.0	183.4	189.7	205.3	215.9	213.5	214.5	218.6	224.8
4. Of which actual social contributions	25.4	51.3	88.1	120.2	144.1	172.4	180.0	186.1	201.3	212.0	209.4	210.5	214.5	220.6
5. Other current revenue, including sales	4.7	11.5	20.9	34.5	39.8	45.8	43.6	45.7	46.9	48.1	49.0	49.3	51.0	52.1
6. Total current revenue	68.3	159.7	289.2	419.3	534.7	602.6	619.6	669.5	712.5	719.4	691.4	705.8	723.5	749.3
7. Government consumption expenditure	34.4	80.3	141.2	170.2	219.7	276.2	290.8	299.3	304.2	316.6	326.2	328.6	328.5	329.9
8. Collective consumption	:	:	56.9	71.9	90.8	116.2	120.9	122.3	124.1	129.6	135.2	135.1	135.0	135.6
9. Social transfers in kind	:	:	84.3	98.2	129.0	160.0	169.9	177.0	180.1	187.0	191.1	193.5	193.4	194.3
10. Compensation of employees	21.8	48.9	85.6	103.9	124.3	149.9	156.5	163.2	164.0	169.7	171.0	171.9	169.9	169.9
11. Intermediate consumption	7.6	20.4	35.1	45.8	59.9	75.0	78.6	77.7	81.0	85.6	91.2	91.6	91.6	91.4
12. Social transfers other than in kind	25.0	63.6	105.4	154.3	195.4	234.7	242.3	252.2	264.4	277.2	291.5	298.2	306.4	314.2
13. Social transfers in kind via market produce	3.8	9.1	18.0	18.1	27.5	37.9	40.2	41.3	41.9	42.8	45.0	45.4	47.0	48.3
14. Interest	9.0	36.2	70.7	109.8	74.9	66.2	66.5	69.1	77.5	81.3	70.4	70.2	76.9	83.5
15. Subsidies	5.4	10.8	12.8	13.5	14.1	14.3	12.9	13.1	14.9	15.0	15.4	16.0	15.6	14.6
16. Other current expenditure	1.2	3.1	6.3	9.4	22.1	30.7	31.9	32.8	34.4	35.6	38.1	37.0	37.0	37.9
17. Total current expenditure	73.9	192.1	334.0	454.9	518.2	608.9	629.1	649.3	678.0	707.1	722.6	730.3	744.3	759.8
18. Gross saving	-5.6	-32.4	-44.8	-35.6	16.5	-6.2	-9.5	20.2	34.4	12.3	-31.2	-24.5	-20.8	-10.5
19. Capital transfers received	0.5	1.2	1.6	7.9	5.0	12.2	6.3	4.4	4.5	4.0	15.6	7.2	5.3	5.7
20. Total revenue	68.8	160.9	290.8	427.3	539.7	614.8	625.9	673.9	717.0	723.4	707.0	713.0	728.9	755.0
21. Gross fixed capital formation	6.0	14.7	22.3	19.5	27.7	33.4	33.7	34.8	35.8	35.0	38.1	31.9	30.2	28.1
22. Other capital expenditure	3.0	7.4	14.7	23.1	3.1	21.6	25.0	39.7	26.7	24.0	28.1	22.0	18.6	19.4
23. Total expenditure	83.0	214.1	371.0	497.5	549.0	663.8	687.8	723.8	740.5	766.1	788.8	784.2	793.0	807.3
24. Tax burden	62.4	144.6	263.4	380.1	497.9	565.3	578.2	624.5	666.2	673.1	654.4	659.8	673.3	698.0
25. Net lending (+) or net borrowing (-)	-14.2	-53.2	-80.2	-70.2	-9.3	-49.0	-61.9	-49.9	-23.5	-42.7	-81.7	-71.2	-64.2	-52.3

**Table 8B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Italy****(percentage of GDP at current market prices (excessive deficit procedure))**

	1980	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	8.2	8.8	10.4	11.8	14.7	14.0	14.2	14.8	14.7	13.8	13.6	14.0	14.2	14.1
2. Current taxes on income and wealth	9.3	12.2	13.8	14.5	14.4	13.3	13.3	14.4	15.1	15.3	14.7	14.6	14.4	14.7
3. Social contributions	13.7	13.5	14.0	14.4	12.4	12.6	12.8	12.8	13.3	13.8	14.1	13.8	13.8	13.7
4. Of which actual social contributions	12.5	11.9	12.6	12.7	12.1	12.4	12.6	12.5	13.0	13.5	13.8	13.6	13.5	13.5
5. Other current revenue, including sales	2.3	2.7	3.0	3.6	3.3	3.3	3.0	3.1	3.0	3.1	3.2	3.2	3.2	3.2
6. Total current revenue	33.6	37.2	41.2	44.3	44.9	43.3	43.3	45.1	46.1	45.9	45.5	45.6	45.5	45.7
7. Government consumption expenditure	16.9	18.7	20.1	18.0	18.4	19.9	20.3	20.1	19.7	20.2	21.5	21.2	20.7	20.1
8. Collective consumption	:	:	8.1	7.6	7.6	8.4	8.5	8.2	8.0	8.3	8.9	8.7	8.5	8.3
9. Social transfers in kind	:	:	12.0	10.4	10.8	11.5	11.9	11.9	11.6	11.9	12.6	12.5	12.2	11.9
10. Compensation of employees	10.7	11.4	12.2	11.0	10.4	10.8	11.0	11.0	10.6	10.8	11.3	11.1	10.7	10.4
11. Intermediate consumption	3.7	4.8	5.0	4.8	5.0	5.4	5.5	5.2	5.2	5.5	6.0	5.9	5.8	5.6
12. Social transfers other than in kind	12.3	14.8	15.0	16.3	16.4	16.9	17.0	17.0	17.1	17.7	19.2	19.3	19.3	19.2
13. Social transfers in kind via market produce	1.9	2.1	2.6	1.9	2.3	2.7	2.8	2.8	2.7	2.7	3.0	2.9	3.0	2.9
14. Interest	4.4	8.4	10.1	11.6	6.3	4.8	4.7	4.7	5.0	5.2	4.6	4.5	4.8	5.1
15. Subsidies	2.6	2.5	1.8	1.4	1.2	1.0	0.9	0.9	1.0	1.0	1.0	1.0	1.0	0.9
16. Other current expenditure	0.6	0.7	0.9	1.0	1.9	2.2	2.2	2.2	2.2	2.3	2.5	2.4	2.3	2.3
17. Total current expenditure	36.3	44.7	47.6	48.0	43.5	43.8	44.0	43.7	43.9	45.1	47.6	47.2	46.8	46.3
18. Gross saving	-2.7	-7.5	-6.4	-3.8	1.4	-0.4	-0.7	1.4	2.2	0.8	-2.1	-1.6	-1.3	-0.6
19. Capital transfers received	0.2	0.3	0.2	0.8	0.4	0.9	0.4	0.3	0.3	0.3	1.0	0.5	0.3	0.4
20. Total revenue	33.8	37.5	41.5	45.1	45.3	44.2	43.8	45.4	46.4	46.1	46.5	46.0	45.9	46.1
21. Gross fixed capital formation	3.0	3.4	3.2	2.1	2.3	2.4	2.4	2.3	2.3	2.2	2.5	2.1	1.9	1.7
22. Other capital expenditure	1.5	1.7	2.1	2.4	0.3	1.5	1.7	2.7	1.7	1.5	1.8	1.4	1.2	1.2
23. Total expenditure	40.8	49.8	52.9	52.5	46.1	47.7	48.1	48.7	47.9	48.9	51.9	50.6	49.9	49.2
24. Tax burden	30.7	33.7	37.6	40.1	41.8	40.6	40.4	42.0	43.1	42.9	43.1	42.6	42.4	42.6
25. Net lending (+) or net borrowing (-)	-7.0	-12.4	-11.4	-7.4	-0.8	-3.5	-4.3	-3.4	-1.5	-2.7	-5.4	-4.6	-4.0	-3.2

**Table 8C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Italy**

(EURO-ITL; annual percentage changes unless otherwise stated)

	1981	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	12.4	8.6	14.7	10.7	4.6	4.7	3.7	8.7	3.1	-5.0	-4.5	5.1	4.0	2.8
2. Current taxes on income and wealth	29.7	13.6	13.2	7.0	2.2	3.7	2.4	12.7	9.0	2.8	-7.0	1.2	1.5	5.3
3. Social contributions	15.4	12.7	14.8	6.3	4.9	4.3	4.2	3.4	8.2	5.2	-1.1	0.5	1.9	2.8
4. Of which actual social contributions	14.2	12.6	14.5	7.2	5.0	4.5	4.4	3.4	8.2	5.3	-1.3	0.5	1.9	2.8
5. Other current revenue, including sales	22.3	16.9	19.5	17.4	-2.5	10.8	-4.9	4.8	2.8	2.4	1.9	0.7	3.4	2.1
6. Total current revenue	19.1	12.3	14.5	8.5	3.3	4.7	2.8	8.1	6.4	1.0	-3.9	2.1	2.5	3.6
7. Government consumption expenditure	29.3	13.1	15.2	0.7	6.9	5.1	5.3	2.9	1.6	4.1	3.1	0.7	0.0	0.4
8. Collective consumption	:	:	:	1.7	5.3	5.6	4.0	1.1	1.5	4.4	4.3	-0.1	0.0	0.4
9. Social transfers in kind	:	:	:	-0.1	8.1	4.7	6.2	4.2	1.8	3.8	2.2	1.3	0.0	0.4
10. Compensation of employees	31.7	10.6	16.7	2.0	4.5	3.5	4.5	4.3	0.5	3.5	0.8	0.5	-1.2	0.0
11. Intermediate consumption	24.1	17.6	10.3	-0.8	6.7	6.0	4.7	-1.2	4.3	5.7	6.5	0.4	0.0	-0.2
12. Social transfers other than in kind	34.6	14.6	10.6	4.6	2.9	4.6	3.3	4.1	4.8	4.8	5.2	2.3	2.7	2.6
13. Social transfers in kind via market produ	20.7	17.2	18.9	-0.7	16.5	9.0	6.1	2.7	1.3	2.2	5.1	1.0	3.6	2.7
14. Interest	37.8	12.8	21.7	10.1	0.7	-3.4	0.5	3.9	12.1	5.0	-13.4	-0.4	9.6	8.7
15. Subsidies	19.5	2.3	-6.1	-6.9	2.6	0.8	-9.9	1.2	13.8	0.9	2.9	3.9	-2.9	-6.4
16. Other current expenditure 1)	-0.1	0.1	-0.2	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.2	-0.1	-0.1	0.0
17. Total current expenditure	30.7	13.2	13.3	3.8	4.0	3.7	3.3	3.2	4.4	4.3	2.2	1.1	1.9	2.1
18. Gross saving 1)	-3.5	-0.4	0.3	2.2	-0.3	0.4	-0.2	2.0	0.9	-1.4	-2.8	0.5	0.3	0.7
19. Capital transfers received	73.6	-36.0	-26.9	126.2	-10.3	-45.4	-48.4	-30.3	3.4	-12.4	294.1	-54.1	-25.9	8.0
20. Total revenue	19.5	11.6	14.2	9.6	3.2	2.8	1.8	7.7	6.4	0.9	-2.3	0.9	2.2	3.6
21. Gross fixed capital formation	40.7	15.9	11.6	2.3	3.2	2.0	0.9	3.2	2.9	-2.3	8.8	-16.2	-5.4	-6.7
22. Other capital expenditure 1)	0.0	0.2	0.1	1.0	-1.3	-0.3	0.2	0.9	-0.9	-0.2	0.3	-0.4	-0.3	0.0
23. Total expenditure	31.0	13.8	13.4	5.9	1.2	3.0	3.6	5.2	2.3	3.4	3.0	-0.6	1.1	1.8
24. Tax burden	18.8	11.0	13.6	9.2	3.9	2.3	2.3	8.0	6.7	1.0	-2.8	0.8	2.0	3.7
25. Net lending (+) or net borrowing (-) 1)	-3.9	-0.9	0.0	1.7	1.0	0.0	-0.8	1.0	1.8	-1.2	-2.7	0.8	0.6	0.9

1) Changes in GDP ratios.

**Table 8D****Contributions to the change in the general government gross debt ratio****Italy**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	7.4	0.8	3.1	2.9	3.5	3.5	4.3	3.4	1.5	2.7	5.4	4.6	4.0	3.2
2. Interest payments (% of GDP)	11.6	6.3	6.3	5.6	5.1	4.8	4.7	4.7	5.0	5.2	4.6	4.5	4.8	5.1
3. Implicit interest rate 2)	10.3	5.8	6.0	5.3	5.0	4.7	4.6	4.6	4.9	5.1	4.2	4.0	4.2	4.4
4. Nominal GDP growth rate	7.9	5.7	4.8	3.7	3.1	4.2	2.7	3.9	4.1	1.4	-3.1	1.9	2.6	3.2
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	7.4	0.8	3.1	2.9	3.5	3.5	4.3	3.4	1.5	2.7	5.4	4.6	4.0	3.2
6. Contribution of nominal GDP growth	-9.0	-6.1	-5.0	-3.9	-3.2	-4.2	-2.8	-4.0	-4.2	-1.4	3.4	-2.2	-3.0	-3.7
7. Stock-flow adjustment 3)	1.2	0.8	1.6	-2.1	-1.6	0.2	0.5	1.3	-0.4	1.4	1.0	0.5	0.2	0.1
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-4.2	-5.5	-3.2	-2.7	-1.6	-1.2	-0.3	-1.3	-3.5	-2.5	0.7	0.1	-0.8	-1.9
9. Snow-ball effect	2.6	0.2	1.2	1.7	2.0	0.5	1.9	0.7	0.8	3.8	8.0	2.3	1.8	1.4
10. Stock-flow adjustment 3)	1.2	0.8	1.6	-2.1	-1.6	0.2	0.5	1.3	-0.4	1.4	1.0	0.5	0.2	0.1
(% of GDP)														
11. Change in gross debt 5)	-0.3	-4.5	-0.4	-3.1	-1.3	-0.5	2.0	0.7	-3.0	2.7	9.8	2.9	1.3	-0.5
12. Level of gross debt (end of year)	121.5	109.2	108.8	105.7	104.4	103.9	105.9	106.6	103.6	106.3	116.1	119.0	120.3	119.8

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

**Table 9A****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Cyprus****(Mrd EURO-CYP)**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	0.813	1.187	1.327	1.402	1.796	2.028	2.184	2.443	2.931	3.030	2.556	2.671	2.878	3.008
2. Current taxes on income and wealth	0.624	1.081	1.183	1.222	1.125	1.013	1.244	1.555	2.181	2.220	1.895	1.930	2.021	2.112
3. Social contributions	0.465	0.647	0.720	0.736	0.821	0.972	1.111	1.128	1.195	1.333	1.464	1.670	1.737	1.814
4. Of which actual social contributions	0.465	0.647	0.720	0.736	0.821	0.972	1.111	1.128	1.195	1.333	1.464	1.670	1.737	1.814
5. Other current revenue, including sales	0.396	0.465	0.530	0.509	0.667	0.687	0.780	0.834	0.768	0.773	0.807	0.931	0.842	0.879
6. Total current revenue	2.299	3.380	3.760	3.869	4.409	4.700	5.319	5.961	7.074	7.356	6.722	7.203	7.479	7.812
7. Government consumption expenditure	0.969	1.578	1.814	1.985	2.307	2.240	2.410	2.657	2.707	3.011	3.289	3.367	3.675	3.835
8. Collective consumption	0.527	0.854	1.020	1.103	1.284	1.221	1.351	1.469	1.543	1.732	1.900	1.894	2.102	2.194
9. Social transfers in kind	0.442	0.724	0.794	0.881	1.024	1.019	1.060	1.188	1.164	1.279	1.388	1.473	1.573	1.642
10. Compensation of employees	0.897	1.326	1.394	1.500	1.810	1.885	1.997	2.155	2.279	2.451	2.669	2.687	2.923	3.037
11. Intermediate consumption	0.191	0.404	0.566	0.666	0.696	0.574	0.645	0.753	0.722	0.805	0.837	0.910	0.891	0.934
12. Social transfers other than in kind	0.560	0.896	0.989	1.134	1.342	1.528	1.722	1.777	1.825	2.080	2.249	2.570	2.717	2.832
13. Social transfers in kind via market produce	0.000	0.000	0.000	0.000	0.009	0.004	0.013	0.019	0.022	0.021	0.027	0.021	0.037	0.038
14. Interest	0.143	0.331	0.357	0.348	0.415	0.417	0.473	0.470	0.480	0.484	0.430	0.388	0.442	0.458
15. Subsidies	0.064	0.134	0.149	0.115	0.140	0.142	0.095	0.077	0.065	0.070	0.032	0.037	0.055	0.050
16. Other current expenditure	0.214	0.181	0.188	0.203	0.299	0.231	0.351	0.346	0.536	0.634	0.595	0.639	0.532	0.573
17. Total current expenditure	2.069	3.273	3.643	3.967	4.710	4.782	5.296	5.597	5.929	6.545	6.840	7.252	7.597	7.922
18. Gross saving	0.230	0.108	0.117	-0.098	-0.300	-0.082	0.023	0.364	1.145	0.811	-0.118	-0.049	-0.118	-0.110
19. Capital transfers received	0.009	0.007	0.007	0.004	0.010	0.096	0.135	0.011	0.011	0.009	0.021	0.010	0.015	0.016
20. Total revenue	2.307	3.387	3.767	3.874	4.419	4.796	5.454	5.972	7.086	7.364	6.743	7.213	7.494	7.828
21. Gross fixed capital formation	0.252	0.290	0.310	0.327	0.394	0.508	0.421	0.431	0.461	0.509	0.690	0.635	0.649	0.678
22. Other capital expenditure	0.047	0.054	0.051	0.063	0.079	0.022	0.063	0.117	0.159	0.153	0.224	0.252	0.177	0.172
23. Total expenditure	2.367	3.616	4.004	4.357	5.182	5.311	5.779	6.145	6.548	7.207	7.754	8.139	8.423	8.772
24. Tax burden	1.922	2.891	3.220	3.330	3.731	4.117	4.668	5.117	6.319	6.613	5.986	6.345	6.638	6.935
25. Net lending (+) or net borrowing (-)	-0.060	-0.229	-0.237	-0.484	-0.763	-0.516	-0.326	-0.173	0.537	0.158	-1.011	-0.926	-0.929	-0.944



**Table 9B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Cyprus**

(percentage of GDP at current market prices (excessive deficit procedure))

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	11.4	12.0	12.5	12.8	15.3	16.0	16.2	16.9	18.5	17.5	15.1	15.3	15.7	15.7
2. Current taxes on income and wealth	8.7	10.9	11.1	11.1	9.6	8.0	9.2	10.8	13.7	12.8	11.2	11.1	11.1	11.1
3. Social contributions	6.5	6.5	6.8	6.7	7.0	7.7	8.3	7.8	7.5	7.7	8.6	9.6	9.5	9.5
4. Of which actual social contributions	6.5	6.5	6.8	6.7	7.0	7.7	8.3	7.8	7.5	7.7	8.6	9.6	9.5	9.5
5. Other current revenue, including sales	5.5	4.7	5.0	4.6	5.7	5.4	5.8	5.8	4.8	4.5	4.8	5.3	4.6	4.6
6. Total current revenue	32.1	34.2	35.4	35.2	37.5	37.1	39.5	41.3	44.6	42.5	39.7	41.2	40.9	40.9
7. Government consumption expenditure	13.6	16.0	17.1	18.1	19.6	17.7	17.9	18.4	17.0	17.4	19.4	19.3	20.1	20.1
8. Collective consumption	7.4	8.6	9.6	10.0	10.9	9.7	10.0	10.2	9.7	10.0	11.2	10.8	11.5	11.5
9. Social transfers in kind	6.2	7.3	7.5	8.0	8.7	8.1	7.9	8.2	7.3	7.4	8.2	8.4	8.6	8.6
10. Compensation of employees	12.5	13.4	13.1	13.7	15.4	14.9	14.8	14.9	14.4	14.2	15.8	15.4	16.0	15.9
11. Intermediate consumption	2.7	4.1	5.3	6.1	5.9	4.5	4.8	5.2	4.5	4.7	4.9	5.2	4.9	4.9
12. Social transfers other than in kind	7.8	9.1	9.3	10.3	11.4	12.1	12.8	12.3	11.5	12.0	13.3	14.7	14.9	14.8
13. Social transfers in kind via market produce	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2
14. Interest	2.0	3.4	3.4	3.2	3.5	3.3	3.5	3.3	3.0	2.8	2.5	2.2	2.4	2.4
15. Subsidies	0.9	1.4	1.4	1.0	1.2	1.1	0.7	0.5	0.4	0.4	0.2	0.2	0.3	0.3
16. Other current expenditure	3.0	1.8	1.8	1.8	2.5	1.8	2.6	2.4	3.4	3.7	3.5	3.7	2.9	3.0
17. Total current expenditure	28.9	33.1	34.3	36.1	40.0	37.8	39.3	38.8	37.3	37.9	40.4	41.5	41.6	41.5
18. Gross saving	3.2	1.1	1.1	-0.9	-2.6	-0.6	0.2	2.5	7.2	4.7	-0.7	-0.3	-0.6	-0.6
19. Capital transfers received	0.1	0.1	0.1	0.0	0.1	0.8	1.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
20. Total revenue	32.3	34.3	35.4	35.3	37.6	37.9	40.5	41.4	44.6	42.6	39.8	41.3	41.0	41.0
21. Gross fixed capital formation	3.5	2.9	2.9	3.0	3.4	4.0	3.1	3.0	2.9	2.9	4.1	3.6	3.5	3.5
22. Other capital expenditure	0.7	0.5	0.5	0.6	0.7	0.2	0.5	0.8	1.0	0.9	1.3	1.4	1.0	0.9
23. Total expenditure	33.1	36.6	37.7	39.7	44.1	42.0	42.9	42.6	41.2	41.7	45.8	46.6	46.1	45.9
24. Tax burden	26.9	29.3	30.3	30.3	31.7	32.5	34.7	35.4	39.8	38.3	35.3	36.3	36.3	36.3
25. Net lending (+) or net borrowing (-)	-0.8	-2.3	-2.2	-4.4	-6.5	-4.1	-2.4	-1.2	3.4	0.9	-6.0	-5.3	-5.1	-4.9

**Table 9C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Cyprus**

(EURO-CYP; annual percentage changes unless otherwise stated)

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	1.0	27.0	11.8	5.6	28.1	12.9	7.7	11.9	20.0	3.4	-15.6	4.5	7.8	4.5
2. Current taxes on income and wealth	0.8	12.1	9.4	3.4	-8.0	-10.0	22.9	25.0	40.2	1.8	-14.7	1.9	4.7	4.5
3. Social contributions	6.4	7.6	11.4	2.2	11.6	18.4	14.2	1.6	5.9	11.5	9.9	14.1	4.0	4.4
4. Of which actual social contributions	6.4	7.6	11.4	2.2	11.6	18.4	14.2	1.6	5.9	11.5	9.9	14.1	4.0	4.4
5. Other current revenue, including sales	7.1	14.3	14.0	-3.9	31.0	2.9	13.6	6.9	-7.9	0.6	4.5	15.4	-9.5	4.3
6. Total current revenue	3.1	16.3	11.2	2.9	14.0	6.6	13.2	12.1	18.7	4.0	-8.6	7.1	3.8	4.5
7. Government consumption expenditure	18.5	0.5	14.9	9.4	16.3	-2.9	7.6	10.2	1.9	11.2	9.2	2.4	9.1	4.4
8. Collective consumption	18.5	-0.7	19.4	8.2	16.3	-4.9	10.6	8.7	5.1	12.2	9.7	-0.3	11.0	4.4
9. Social transfers in kind	18.5	2.1	9.6	11.0	16.2	-0.5	4.0	12.1	-2.1	9.9	8.6	6.1	6.8	4.4
10. Compensation of employees	9.7	8.9	5.1	7.6	20.6	4.1	6.0	7.9	5.8	7.5	8.9	0.6	8.8	3.9
11. Intermediate consumption	44.9	-18.2	40.2	17.7	4.4	-17.4	12.2	16.8	-4.1	11.5	4.0	8.6	-2.0	4.8
12. Social transfers other than in kind	8.9	10.4	10.3	14.7	18.3	13.9	12.7	3.2	2.7	14.0	8.1	14.3	5.7	4.2
13. Social transfers in kind via market produ	-	-	-	-	-	-48.2	200.0	46.2	14.0	-2.7	25.2	-20.1	70.8	4.4
14. Interest	23.9	20.4	7.6	-2.4	19.2	0.7	13.3	-0.6	2.0	0.9	-11.1	-9.9	14.0	3.6
15. Subsidies	23.1	102.6	11.1	-22.7	22.1	1.0	-33.4	-18.8	-14.7	7.0	-54.3	15.0	49.0	-9.4
16. Other current expenditure 1)	-0.1	0.2	-0.1	0.1	0.7	-0.7	0.8	-0.2	1.0	0.3	-0.2	0.2	-0.8	0.1
17. Total current expenditure	13.1	8.5	11.3	8.9	18.7	1.5	10.8	5.7	5.9	10.4	4.5	6.0	4.8	4.3
18. Gross saving 1)	-2.8	2.3	0.0	-2.0	-1.7	1.9	0.8	2.3	4.7	-2.5	-5.4	0.4	-0.4	0.1
19. Capital transfers received	-31.8	55.3	-6.8	-36.8	127.9	881.6	40.0	-91.7	1.8	-21.9	132.6	-50.7	43.4	7.4
20. Total revenue	3.0	16.3	11.2	2.8	14.1	8.5	13.7	9.5	18.6	3.9	-8.4	7.0	3.9	4.5
21. Gross fixed capital formation	-1.9	30.4	7.1	5.4	20.5	28.9	-17.2	2.4	6.8	10.5	35.6	-7.9	2.1	4.5
22. Other capital expenditure 1)	-0.3	-0.2	-0.1	0.1	0.1	-0.5	0.3	0.3	0.2	-0.1	0.4	0.1	-0.5	-0.1
23. Total expenditure	10.4	9.5	10.7	8.8	18.9	2.5	8.8	6.3	6.6	10.1	7.6	5.0	3.5	4.1
24. Tax burden	1.5	15.7	11.4	3.4	12.1	10.3	13.4	9.6	23.5	4.7	-9.5	6.0	5.9	4.5
25. Net lending (+) or net borrowing (-) 1)	-2.3	2.0	0.1	-2.2	-2.1	2.4	1.7	1.2	4.6	-2.5	-6.9	0.7	0.2	0.1

1) Changes in GDP ratios.

**Table 9D****Contributions to the change in the general government gross debt ratio****Cyprus**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	4.3	2.3	2.2	4.4	6.5	4.1	2.4	1.2	-3.4	-0.9	6.0	5.3	5.1	4.9
2. Interest payments (% of GDP)	3.0	3.4	3.4	3.2	3.5	3.3	3.5	3.3	3.0	2.8	2.5	2.2	2.4	2.4
3. Implicit interest rate 2)	6.4	7.1	7.4	6.3	5.8	5.1	5.3	5.1	5.1	5.2	5.2	3.9	4.2	4.0
4. Nominal GDP growth rate	7.3	9.1	7.5	3.3	7.1	7.6	6.4	7.2	10.0	8.9	-2.0	3.1	4.6	4.5
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	4.3	2.3	2.2	4.4	6.5	4.1	2.4	1.2	-3.4	-0.9	6.0	5.3	5.1	4.9
6. Contribution of nominal GDP growth	-3.5	-4.3	-3.4	-1.7	-4.3	-4.9	-4.2	-4.7	-5.9	-4.7	1.0	-1.7	-2.7	-2.7
7. Stock-flow adjustment 3)	-0.2	-1.1	4.5	9.8	2.1	2.0	0.7	-1.0	2.9	-4.4	2.8	-0.8	-0.9	-0.3
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	1.3	-1.0	-1.1	1.2	3.0	0.8	-1.1	-2.1	-6.4	-3.7	3.4	3.1	2.7	2.5
9. Snow-ball effect	-0.4	-0.9	-0.1	1.5	-0.8	-1.6	-0.7	-1.4	-2.9	-1.9	3.5	0.5	-0.3	-0.3
10. Stock-flow adjustment 3)	-0.2	-1.1	4.5	9.8	2.1	2.0	0.7	-1.0	2.9	-4.4	2.8	-0.8	-0.9	-0.3
(% of GDP)														
11. Change in gross debt 5)	0.6	-3.1	3.4	12.6	4.3	1.3	-1.1	-4.4	-6.3	-10.0	9.7	2.8	1.5	2.0
12. Level of gross debt (end of year)	51.8	48.7	52.1	64.6	68.9	70.2	69.1	64.6	58.3	48.3	58.0	60.8	62.3	64.3

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 10A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Luxembourg

(Mrd EURO-LUF)

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	1.09	1.66	2.97	3.05	3.18	3.64	3.99	4.27	4.66	4.64	4.47	4.73	5.03	5.34
2. Current taxes on income and wealth	1.54	2.31	3.29	3.66	3.77	3.57	4.12	4.42	4.89	5.27	5.27	5.55	5.98	6.30
3. Social contributions	1.25	1.66	2.40	2.82	3.02	3.19	3.43	3.65	3.99	4.29	4.58	4.75	4.96	5.28
4. Of which actual social contributions	1.11	1.49	2.23	2.62	2.79	2.96	3.17	3.38	3.70	3.98	4.24	4.39	4.59	4.89
5. Other current revenue, including sales	0.63	0.70	0.89	0.90	0.89	0.92	0.96	1.15	1.32	1.49	1.31	1.35	1.41	1.48
6. Total current revenue	4.52	6.33	9.55	10.42	10.85	11.32	12.50	13.48	14.86	15.70	15.64	16.37	17.38	18.39
7. Government consumption expenditure	1.70	2.41	3.33	3.96	4.24	4.65	5.00	5.22	5.54	5.89	6.36	6.73	7.00	7.48
8. Collective consumption	0.71	1.02	1.38	1.64	1.74	1.85	1.98	2.03	2.08	2.23	2.36	2.52	2.64	2.79
9. Social transfers in kind	0.99	1.38	1.95	2.32	2.51	2.80	3.02	3.19	3.46	3.66	4.00	4.21	4.36	4.69
10. Compensation of employees	0.98	1.28	1.66	1.94	2.07	2.22	2.38	2.51	2.65	2.81	3.03	3.22	3.39	3.64
11. Intermediate consumption	0.29	0.53	0.71	0.81	0.88	0.93	1.04	1.03	1.11	1.26	1.38	1.45	1.46	1.53
12. Social transfers other than in kind	1.54	2.16	2.87	3.49	3.88	4.04	4.37	4.57	4.77	5.29	5.87	6.12	6.36	6.81
13. Social transfers in kind via market produce	0.40	0.58	0.90	1.14	1.24	1.44	1.53	1.62	1.71	1.81	1.97	2.07	2.16	2.32
14. Interest	0.05	0.06	0.07	0.06	0.06	0.05	0.05	0.06	0.09	0.13	0.14	0.17	0.21	0.23
15. Subsidies	0.26	0.24	0.34	0.37	0.40	0.45	0.50	0.52	0.56	0.58	0.61	0.65	0.68	0.71
16. Other current expenditure	0.28	0.37	0.64	0.67	0.74	0.95	0.90	0.96	0.96	1.03	1.13	1.24	1.32	1.42
17. Total current expenditure	3.81	5.21	7.20	8.48	9.27	10.07	10.76	11.28	11.86	12.92	14.13	14.92	15.59	16.67
18. Gross saving	0.71	1.12	2.35	1.94	1.58	1.24	1.74	2.20	3.01	2.78	1.51	1.45	1.79	1.73
19. Capital transfers received	0.02	0.03	0.03	0.04	0.06	0.07	0.07	0.06	0.07	0.09	0.08	0.07	0.08	0.08
20. Total revenue	4.54	6.36	9.58	10.47	10.91	11.38	12.57	13.54	14.94	15.79	15.72	16.45	17.45	18.47
21. Gross fixed capital formation	0.47	0.58	0.84	1.18	1.18	1.17	1.36	1.23	1.24	1.27	1.40	1.69	1.73	1.73
22. Other capital expenditure	0.18	0.20	0.22	0.30	0.34	0.44	0.45	0.58	0.47	0.43	0.54	0.55	0.58	0.60
23. Total expenditure	4.46	6.00	8.27	9.96	10.79	11.68	12.57	13.08	13.56	14.62	16.06	17.16	17.89	18.99
24. Tax burden	3.97	5.61	8.62	9.43	9.86	10.26	11.39	12.18	13.37	14.01	14.09	14.78	15.71	16.64
25. Net lending (+) or net borrowing (-)	0.08	0.37	1.31	0.50	0.12	-0.30	0.00	0.46	1.37	1.17	-0.35	-0.71	-0.44	-0.52

**Table 10B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Luxembourg**

(percentage of GDP at current market prices (excessive deficit procedure))

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	9.4	11.0	13.5	12.7	12.3	13.3	13.2	12.6	12.4	11.7	11.7	11.4	11.3	11.3
2. Current taxes on income and wealth	13.3	15.3	14.9	15.3	14.6	13.0	13.6	13.0	13.0	13.3	13.8	13.3	13.5	13.3
3. Social contributions	10.8	11.0	10.9	11.8	11.7	11.6	11.3	10.8	10.7	10.8	12.0	11.4	11.2	11.2
4. Of which actual social contributions	9.6	9.9	10.1	10.9	10.8	10.8	10.5	10.0	9.9	10.0	11.1	10.6	10.3	10.3
5. Other current revenue, including sales	5.4	4.7	4.1	3.7	3.4	3.3	3.2	3.4	3.5	3.8	3.4	3.2	3.2	3.1
6. Total current revenue	38.9	41.9	43.4	43.4	42.0	41.2	41.3	39.7	39.6	39.6	41.1	39.4	39.1	38.8
7. Government consumption expenditure	14.6	15.9	15.1	16.5	16.4	16.9	16.5	15.4	14.8	14.9	16.7	16.2	15.8	15.8
8. Collective consumption	6.1	6.8	6.3	6.8	6.7	6.7	6.5	6.0	5.5	5.6	6.2	6.1	5.9	5.9
9. Social transfers in kind	8.5	9.2	8.9	9.7	9.7	10.2	10.0	9.4	9.2	9.2	10.5	10.1	9.8	9.9
10. Compensation of employees	8.4	8.5	7.5	8.1	8.0	8.1	7.9	7.4	7.1	7.1	7.9	7.7	7.6	7.7
11. Intermediate consumption	2.5	3.5	3.2	3.4	3.4	3.4	3.4	3.0	3.0	3.2	3.6	3.5	3.3	3.2
12. Social transfers other than in kind	13.3	14.3	13.1	14.5	15.0	14.7	14.4	13.5	12.7	13.4	15.4	14.7	14.3	14.4
13. Social transfers in kind via market produce	3.5	3.8	4.1	4.7	4.8	5.2	5.0	4.8	4.6	4.6	5.2	5.0	4.9	4.9
14. Interest	0.4	0.4	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.4	0.4	0.5	0.5
15. Subsidies	2.3	1.6	1.5	1.5	1.5	1.6	1.6	1.5	1.5	1.5	1.6	1.6	1.5	1.5
16. Other current expenditure	2.4	2.4	2.9	2.8	2.9	3.5	3.0	2.8	2.6	2.6	3.0	3.0	3.0	3.0
17. Total current expenditure	32.8	34.5	32.7	35.4	35.9	36.7	35.5	33.3	31.6	32.6	37.1	35.9	35.1	35.2
18. Gross saving	6.1	7.4	10.7	8.1	6.1	4.5	5.7	6.5	8.0	7.0	4.0	3.5	4.0	3.6
19. Capital transfers received	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
20. Total revenue	39.1	42.1	43.6	43.6	42.2	41.5	41.5	39.9	39.8	39.8	41.3	39.5	39.3	39.0
21. Gross fixed capital formation	4.1	3.8	3.8	4.9	4.6	4.3	4.5	3.6	3.3	3.2	3.7	4.1	3.9	3.6
22. Other capital expenditure	1.5	1.3	1.0	1.2	1.3	1.6	1.5	1.7	1.3	1.1	1.4	1.3	1.3	1.3
23. Total expenditure	38.4	39.7	37.6	41.5	41.8	42.6	41.5	38.6	36.2	36.9	42.2	41.2	40.3	40.1
24. Tax burden	34.2	37.1	39.2	39.3	38.2	37.4	37.6	35.9	35.7	35.3	37.0	35.5	35.4	35.1
25. Net lending (+) or net borrowing (-)	0.7	2.4	6.0	2.1	0.5	-1.1	0.0	1.4	3.7	3.0	-0.9	-1.7	-1.0	-1.1

**Table 10C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Luxembourg**

(EURO-LUF; annual percentage changes unless otherwise stated)

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	1.1	-2.0	17.1	2.8	4.4	14.5	9.5	6.9	9.3	-0.4	-3.7	5.8	6.3	6.0
2. Current taxes on income and wealth	-0.3	9.1	11.7	6.9	3.0	-5.4	15.4	7.3	10.7	7.8	0.0	5.2	7.8	5.4
3. Social contributions	9.6	5.2	10.0	5.8	6.9	5.8	7.5	6.3	9.5	7.4	6.7	3.6	4.5	6.5
4. Of which actual social contributions	9.8	5.4	10.5	5.8	6.6	5.8	7.4	6.3	9.7	7.5	6.6	3.5	4.5	6.5
5. Other current revenue, including sales	0.7	14.4	15.4	-0.1	-1.1	3.3	5.1	19.6	14.4	13.4	-12.2	2.6	4.4	5.0
6. Total current revenue	2.8	5.5	13.2	4.8	4.1	4.3	10.5	7.8	10.2	5.6	-0.4	4.7	6.1	5.8
7. Government consumption expenditure	6.8	13.2	7.8	8.9	7.2	9.6	7.6	4.4	6.1	6.3	8.1	5.7	4.0	6.8
8. Collective consumption	5.5	17.8	11.8	11.4	6.2	6.4	7.0	2.8	2.2	7.1	6.1	6.5	4.8	5.8
9. Social transfers in kind	7.8	10.0	5.1	7.2	7.9	11.8	8.0	5.4	8.6	5.8	9.3	5.3	3.6	7.5
10. Compensation of employees	6.3	4.8	6.5	8.7	7.0	7.2	6.9	5.4	5.8	5.7	7.9	6.3	5.3	7.4
11. Intermediate consumption	9.8	52.2	16.6	10.5	8.2	6.4	11.9	-0.9	6.9	13.9	9.2	5.6	0.7	4.8
12. Social transfers other than in kind	16.2	6.7	7.2	11.4	11.4	4.0	8.3	4.5	4.5	10.9	11.0	4.2	4.0	7.0
13. Social transfers in kind via market produ	6.7	8.8	2.7	7.4	9.0	16.0	6.2	6.4	5.6	5.8	8.9	4.8	4.5	7.5
14. Interest	-0.7	-1.2	15.6	-15.1	-8.7	-20.0	2.7	28.7	46.1	41.4	10.4	22.1	25.0	10.0
15. Subsidies	15.3	-31.2	19.0	7.1	7.0	12.2	12.0	5.0	7.1	3.7	4.3	7.6	3.8	4.0
16. Other current expenditure 1)	0.0	-0.2	-0.5	0.1	0.1	0.6	-0.5	-0.1	-0.3	0.1	0.4	0.0	0.0	0.0
17. Total current expenditure	11.2	6.0	6.7	9.5	9.3	8.7	6.9	4.8	5.1	8.9	9.4	5.6	4.5	6.9
18. Gross saving 1)	-3.1	-0.1	2.2	-1.7	-2.0	-1.6	1.2	0.8	1.5	-1.0	-3.0	-0.5	0.5	-0.4
19. Capital transfers received	14.3	11.2	-3.7	23.1	35.2	11.7	10.1	-14.7	18.2	22.6	-13.3	-6.1	4.0	4.0
20. Total revenue	2.8	5.5	13.2	4.8	4.3	4.3	10.5	7.7	10.3	5.7	-0.5	4.6	6.1	5.8
21. Gross fixed capital formation	15.5	7.8	-1.2	21.9	-0.3	-1.1	16.6	-9.9	0.8	2.4	10.3	20.7	2.5	-0.1
22. Other capital expenditure 1)	0.3	-0.1	0.1	1.7	0.1	0.3	-0.1	0.2	-0.5	-0.2	0.3	-0.1	0.0	0.0
23. Total expenditure	12.5	5.7	6.1	15.8	8.3	8.2	7.6	4.1	3.7	7.8	9.9	6.8	4.3	6.2
24. Tax burden	6.0	4.7	13.1	5.2	4.6	4.0	11.0	6.9	9.8	4.8	0.6	4.9	6.3	5.9
25. Net lending (+) or net borrowing (-) 1)	-3.6	0.0	2.6	-4.0	-1.6	-1.6	1.1	1.3	2.3	-0.7	-3.9	-0.8	0.7	-0.1

1) Changes in GDP ratios.

**Table 10D****Contributions to the change in the general government gross debt ratio****Luxembourg**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	-2.4	-6.0	-6.1	-2.1	-0.5	1.1	0.0	-1.4	-3.7	-3.0	0.9	1.7	1.0	1.1
2. Interest payments (% of GDP)	0.4	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.4	0.4	0.5	0.5
3. Implicit interest rate 2)	8.1	5.8	5.5	4.4	3.8	2.9	2.7	3.3	3.9	5.0	2.6	3.1	2.8	3.1
4. Nominal GDP growth rate	3.8	10.6	2.6	6.3	7.7	6.3	10.3	12.0	10.5	5.7	-4.0	9.3	6.8	6.5
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	-2.4	-6.0	-6.1	-2.1	-0.5	1.1	0.0	-1.4	-3.7	-3.0	0.9	1.7	1.0	1.1
6. Contribution of nominal GDP growth	-0.2	-0.6	-0.2	-0.4	-0.5	-0.4	-0.6	-0.7	-0.6	-0.4	0.6	-1.2	-1.2	-1.1
7. Stock-flow adjustment 3)	4.5	6.3	6.4	2.5	0.7	-0.5	0.3	2.6	4.3	10.3	-0.5	3.4	-1.0	1.8
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-2.8	-6.3	-6.4	-2.4	-0.7	0.9	-0.2	-1.5	-3.9	-3.3	0.5	1.3	0.5	0.6
9. Snow-ball effect	0.2	-0.3	0.2	-0.1	-0.2	-0.2	-0.4	-0.5	-0.4	0.0	0.9	-0.8	-0.7	-0.6
10. Stock-flow adjustment 3)	4.5	6.3	6.4	2.5	0.7	-0.5	0.3	2.6	4.3	10.3	-0.5	3.4	-1.0	1.8
(% of GDP)														
11. Change in gross debt 5)	1.9	-0.3	0.1	0.0	-0.2	0.2	-0.3	0.6	0.0	6.9	0.9	3.9	-1.2	1.8
12. Level of gross debt (end of year)	7.4	6.2	6.3	6.3	6.1	6.3	6.1	6.7	6.7	13.6	14.6	18.4	17.2	19.0

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 11A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Malta

(Mrd EURO-MTL)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	0.365	0.499	0.535	0.582	0.566	0.658	0.718	0.759	0.802	0.830	0.812	0.831	0.899	0.928
2. Current taxes on income and wealth	0.242	0.362	0.406	0.482	0.520	0.502	0.559	0.610	0.726	0.743	0.795	0.809	0.849	0.904
3. Social contributions	0.216	0.299	0.340	0.342	0.350	0.360	0.380	0.390	0.398	0.432	0.435	0.456	0.463	0.478
4. Of which actual social contributions	0.181	0.253	0.280	0.279	0.285	0.293	0.307	0.315	0.322	0.352	0.352	0.371	0.376	0.389
5. Other current revenue, including sales	0.207	0.178	0.185	0.185	0.205	0.225	0.178	0.179	0.204	0.248	0.203	0.211	0.203	0.205
6. Total current revenue	1.029	1.339	1.467	1.591	1.640	1.745	1.836	1.938	2.130	2.253	2.245	2.307	2.413	2.516
7. Government consumption expenditure	0.550	0.737	0.811	0.854	0.902	0.934	0.941	1.012	1.042	1.216	1.239	1.289	1.321	1.364
8. Collective consumption	0.278	0.357	0.447	0.455	0.492	0.489	0.490	0.506	0.538	0.621	0.612	0.641	0.657	0.679
9. Social transfers in kind	0.272	0.380	0.364	0.398	0.410	0.445	0.450	0.506	0.503	0.595	0.626	0.648	0.664	0.686
10. Compensation of employees	0.433	0.515	0.600	0.618	0.647	0.658	0.668	0.678	0.707	0.831	0.830	0.838	0.867	0.902
11. Intermediate consumption	0.143	0.194	0.179	0.198	0.221	0.249	0.238	0.286	0.296	0.383	0.350	0.384	0.388	0.404
12. Social transfers other than in kind	0.335	0.471	0.505	0.538	0.559	0.576	0.615	0.634	0.686	0.720	0.769	0.805	0.845	0.890
13. Social transfers in kind via market produce	0.008	0.013	0.015	0.019	0.021	0.024	0.027	0.033	0.033	0.032	0.044	0.037	0.040	0.038
14. Interest	0.060	0.144	0.136	0.152	0.150	0.164	0.178	0.180	0.181	0.188	0.183	0.187	0.201	0.208
15. Subsidies	0.052	0.056	0.066	0.090	0.096	0.086	0.101	0.109	0.112	0.125	0.064	0.060	0.052	0.050
16. Other current expenditure	0.036	0.049	0.064	0.038	0.053	0.086	0.081	0.082	0.092	0.096	0.108	0.118	0.115	0.118
17. Total current expenditure	1.068	1.443	1.566	1.654	1.746	1.843	1.909	2.002	2.107	2.374	2.347	2.429	2.509	2.610
18. Gross saving	-0.038	-0.105	-0.099	-0.063	-0.106	-0.098	-0.074	-0.064	0.023	-0.121	-0.102	-0.122	-0.096	-0.094
19. Capital transfers received	0.021	0.045	0.012	0.021	0.024	0.089	0.173	0.168	0.071	0.047	0.064	0.108	0.183	0.176
20. Total revenue	1.050	1.383	1.478	1.612	1.664	1.835	2.009	2.105	2.200	2.300	2.309	2.415	2.596	2.692
21. Gross fixed capital formation	0.085	0.155	0.139	0.175	0.207	0.174	0.227	0.204	0.206	0.137	0.129	0.130	0.218	0.186
22. Other capital expenditure	0.022	0.031	0.034	0.016	0.147	0.031	0.014	0.040	0.017	0.057	0.049	0.082	0.067	0.100
23. Total expenditure	1.174	1.629	1.738	1.845	2.100	2.048	2.151	2.246	2.329	2.567	2.526	2.642	2.795	2.895
24. Tax burden	0.792	1.119	1.227	1.348	1.377	1.477	1.625	1.720	1.890	1.967	1.995	2.041	2.154	2.252
25. Net lending (+) or net borrowing (-)	-0.124	-0.246	-0.260	-0.233	-0.436	-0.213	-0.142	-0.141	-0.128	-0.268	-0.217	-0.226	-0.199	-0.203



**Table 11B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Malta****(percentage of GDP at current market prices (excessive deficit procedure))**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	12.3	12.6	13.3	13.6	12.9	14.7	14.9	15.0	14.7	14.1	13.9	13.3	13.7	13.6
2. Current taxes on income and wealth	8.2	9.1	10.1	11.3	11.8	11.2	11.6	12.0	13.3	12.6	13.6	13.0	13.0	13.2
3. Social contributions	7.3	7.5	8.4	8.0	8.0	8.0	7.9	7.7	7.3	7.3	7.4	7.3	7.1	7.0
4. Of which actual social contributions	6.1	6.4	6.9	6.5	6.5	6.5	6.4	6.2	5.9	6.0	6.0	5.9	5.7	5.7
5. Other current revenue, including sales	7.0	4.5	4.6	4.3	4.7	5.0	3.7	3.5	3.7	4.2	3.5	3.4	3.1	3.0
6. Total current revenue	34.8	33.7	36.3	37.2	37.4	38.9	38.1	38.2	39.0	38.2	38.4	36.9	36.9	36.8
7. Government consumption expenditure	18.6	18.5	20.1	20.0	20.6	20.8	19.5	20.0	19.1	20.6	21.2	20.6	20.2	20.0
8. Collective consumption	9.4	9.0	11.1	10.7	11.2	10.9	10.2	10.0	9.9	10.5	10.5	10.3	10.0	9.9
9. Social transfers in kind	9.2	9.6	9.0	9.3	9.3	9.9	9.3	10.0	9.2	10.1	10.7	10.4	10.1	10.0
10. Compensation of employees	14.6	13.0	14.9	14.5	14.7	14.7	13.9	13.4	12.9	14.1	14.2	13.4	13.3	13.2
11. Intermediate consumption	4.8	4.9	4.4	4.6	5.0	5.5	4.9	5.6	5.4	6.5	6.0	6.1	5.9	5.9
12. Social transfers other than in kind	11.3	11.9	12.5	12.6	12.7	12.8	12.8	12.5	12.6	12.2	13.1	12.9	12.9	13.0
13. Social transfers in kind via market produce	0.3	0.3	0.4	0.4	0.5	0.5	0.6	0.6	0.6	0.5	0.7	0.6	0.6	0.6
14. Interest	2.0	3.6	3.4	3.6	3.4	3.7	3.7	3.5	3.3	3.2	3.1	3.0	3.1	3.0
15. Subsidies	1.7	1.4	1.6	2.1	2.2	1.9	2.1	2.2	2.1	2.1	1.1	1.0	0.8	0.7
16. Other current expenditure	1.2	1.2	1.6	0.9	1.2	1.9	1.7	1.6	1.7	1.6	1.9	1.9	1.8	1.7
17. Total current expenditure	36.1	36.3	38.8	38.7	39.8	41.0	39.6	39.5	38.6	40.2	40.1	38.9	38.4	38.2
18. Gross saving	-1.3	-2.6	-2.4	-1.5	-2.4	-2.2	-1.5	-1.3	0.4	-2.0	-1.7	-2.0	-1.5	-1.4
19. Capital transfers received	0.7	1.1	0.3	0.5	0.5	2.0	3.6	3.3	1.3	0.8	1.1	1.7	2.8	2.6
20. Total revenue	35.5	34.8	36.6	37.7	37.9	40.9	41.7	41.5	40.3	39.0	39.5	38.7	39.7	39.4
21. Gross fixed capital formation	2.9	3.9	3.4	4.1	4.7	3.9	4.7	4.0	3.8	2.3	2.2	2.1	3.3	2.7
22. Other capital expenditure	0.7	0.8	0.8	0.4	3.3	0.7	0.3	0.8	0.3	1.0	0.8	1.3	1.0	1.5
23. Total expenditure	39.7	41.0	43.1	43.2	47.9	45.6	44.6	44.3	42.6	43.5	43.2	42.3	42.7	42.4
24. Tax burden	26.8	28.2	30.4	31.5	31.4	32.9	33.7	33.9	34.6	33.3	34.1	32.7	32.9	32.9
25. Net lending (+) or net borrowing (-)	-4.2	-6.2	-6.4	-5.5	-9.9	-4.7	-2.9	-2.8	-2.4	-4.5	-3.7	-3.6	-3.0	-3.0

**Table 11C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Malta**

(EURO-MTL; annual percentage changes unless otherwise stated)

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	-1.1	11.0	7.2	8.7	-2.8	16.2	9.2	5.7	5.6	3.6	-2.1	2.3	8.2	3.3
2. Current taxes on income and wealth	-7.7	14.9	12.3	18.5	7.9	-3.3	11.4	9.0	19.1	2.3	7.1	1.7	4.9	6.6
3. Social contributions	10.3	9.8	13.8	0.5	2.2	3.0	5.5	2.5	2.2	8.5	0.7	4.9	1.4	3.3
4. Of which actual social contributions	7.7	13.2	10.7	-0.3	1.9	3.0	4.6	2.6	2.3	9.2	0.0	5.4	1.4	3.3
5. Other current revenue, including sales	-12.3	-12.6	3.8	0.2	10.6	9.6	-20.8	0.5	14.1	21.6	-18.3	4.0	-3.5	0.7
6. Total current revenue	-2.5	7.9	9.6	8.5	3.1	6.4	5.2	5.5	9.9	5.8	-0.3	2.8	4.6	4.2
7. Government consumption expenditure	12.0	7.7	10.1	5.3	5.6	3.5	0.8	7.5	3.0	16.7	1.8	4.0	2.5	3.3
8. Collective consumption	13.5	5.5	25.2	1.9	8.1	-0.7	0.3	3.2	6.4	15.4	-1.4	4.7	2.5	3.3
9. Social transfers in kind	10.4	9.8	-4.2	9.5	2.9	8.5	1.3	12.3	-0.5	18.2	5.3	3.4	2.4	3.3
10. Compensation of employees	7.9	3.2	16.5	3.0	4.7	1.7	1.5	1.5	4.2	17.6	-0.2	1.0	3.5	4.0
11. Intermediate consumption	5.7	21.1	-7.6	11.0	11.3	12.6	-4.2	19.9	3.6	29.3	-8.4	9.6	1.2	4.0
12. Social transfers other than in kind	13.8	2.2	7.1	6.5	4.0	2.9	6.9	3.0	8.2	5.0	6.8	4.7	5.0	5.3
13. Social transfers in kind via market produ	2.2	5.2	13.1	27.6	9.2	16.3	12.3	20.1	0.1	-3.3	37.5	-14.4	6.6	-5.2
14. Interest	14.2	7.2	-5.7	11.9	-1.7	9.7	8.4	1.1	0.9	3.5	-2.3	2.2	7.5	3.5
15. Subsidies	34.6	-18.6	18.5	35.7	6.1	-10.0	17.6	8.1	2.4	11.6	-49.1	-6.0	-12.4	-5.3
16. Other current expenditure 1)	-0.3	0.3	0.3	-0.7	0.3	0.7	-0.2	-0.1	0.1	-0.1	0.2	0.0	-0.1	0.0
17. Total current expenditure	10.0	5.3	8.5	5.6	5.6	5.5	3.6	4.9	5.2	12.7	-1.1	3.5	3.3	4.0
18. Gross saving 1)	-4.3	0.9	0.2	1.0	-0.9	0.2	0.7	0.3	1.7	-2.5	0.3	-0.2	0.5	0.1
19. Capital transfers received	206.0	7.9	-74.2	81.6	12.8	278.7	93.3	-2.9	-58.0	-33.7	35.8	70.3	68.9	-3.5
20. Total revenue	1.6	7.9	6.9	9.0	3.2	10.3	9.5	4.8	4.5	4.5	0.4	4.6	7.5	3.7
21. Gross fixed capital formation	25.8	-4.4	-10.3	26.1	18.0	-16.1	30.8	-10.0	0.6	-33.3	-5.9	0.8	67.7	-15.0
22. Other capital expenditure 1)	0.3	-0.1	0.1	-0.5	3.0	-2.7	-0.4	0.5	-0.5	0.7	-0.1	0.5	-0.3	0.4
23. Total expenditure	11.8	4.2	6.7	6.2	13.8	-2.5	5.0	4.5	3.7	10.2	-1.6	4.6	5.8	3.6
24. Tax burden	-1.1	12.7	9.6	9.9	2.1	7.3	10.0	5.9	9.9	4.1	1.4	2.3	5.5	4.6
25. Net lending (+) or net borrowing (-) 1)	-3.8	1.6	-0.3	1.0	-4.5	5.2	1.8	0.2	0.4	-2.2	0.8	0.1	0.6	0.1

1) Changes in GDP ratios.

**Table 11D****Contributions to the change in the general government gross debt ratio****Malta**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	7.7	6.2	6.4	5.5	9.9	4.7	2.9	2.8	2.4	4.5	3.7	3.6	3.0	3.0
2. Interest payments (% of GDP)	3.7	3.6	3.4	3.6	3.4	3.7	3.7	3.5	3.3	3.2	3.1	3.0	3.1	3.0
3. Implicit interest rate 2)	7.3	7.0	6.1	6.1	5.8	5.4	5.5	5.4	5.6	5.5	5.0	4.7	4.7	4.7
4. Nominal GDP growth rate	5.3	9.4	1.6	5.9	2.6	2.3	7.4	5.1	7.8	8.1	-0.9	6.8	4.7	4.5
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	7.7	6.2	6.4	5.5	9.9	4.7	2.9	2.8	2.4	4.5	3.7	3.6	3.0	3.0
6. Contribution of nominal GDP growth	-2.7	-4.9	-0.9	-3.5	-1.5	-1.6	-5.0	-3.4	-4.6	-4.6	0.6	-4.3	-3.1	-2.9
7. Stock-flow adjustment 3)	-1.3	-2.5	0.6	-4.0	0.8	-0.1	-0.7	-4.8	0.1	-0.3	1.8	1.1	0.0	-0.1
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	4.0	2.6	3.1	1.9	6.5	1.1	-0.7	-0.8	-1.0	1.4	0.6	0.6	0.0	-0.1
9. Snow-ball effect	1.0	-1.3	2.5	0.1	1.9	2.1	-1.3	0.1	-1.3	-1.5	3.7	-1.3	0.0	0.1
10. Stock-flow adjustment 3)	-1.3	-2.5	0.6	-4.0	0.8	-0.1	-0.7	-4.8	0.1	-0.3	1.8	1.1	0.0	-0.1
(% of GDP)														
11. Change in gross debt 5)	3.7	-1.3	6.2	-2.0	9.2	3.1	-2.8	-5.4	-2.2	-0.4	6.1	0.4	0.0	-0.1
12. Level of gross debt (end of year)	57.1	55.9	62.1	60.1	69.3	72.4	69.6	64.2	62.0	61.5	67.6	68.0	68.0	67.9

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 12A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Netherlands

(Mrd EURO-NLG)

	1971	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	6.5	10.2	16.5	20.5	25.1	32.6	49.0	68.2	71.2	72.4	67.8	71.3	73.4	76.4
2. Current taxes on income and wealth	8.9	16.0	24.5	24.7	36.6	37.5	48.5	62.4	67.9	69.3	67.7	70.0	72.4	75.6
3. Social contributions	9.4	18.4	28.8	39.6	40.2	52.1	68.7	79.9	81.5	90.5	83.4	87.2	95.8	102.5
4. Of which actual social contributions	8.5	16.5	26.0	36.9	36.9	48.4	64.5	75.6	77.1	86.3	79.0	82.7	90.7	97.0
5. Other current revenue, including sales	3.2	6.3	13.3	22.4	18.3	21.0	24.8	36.4	37.0	43.5	41.6	41.0	42.2	43.9
6. Total current revenue	28.0	50.9	83.1	107.2	120.1	143.1	191.1	246.8	257.7	275.7	260.5	269.6	283.8	298.4
7. Government consumption expenditure	13.3	24.5	39.9	47.7	56.1	72.7	91.9	135.4	143.9	152.3	162.7	168.6	171.0	175.5
8. Collective consumption	7.0	12.4	20.0	23.6	27.6	34.6	41.8	55.6	58.3	62.2	66.2	67.7	69.1	71.2
9. Social transfers in kind	6.3	12.1	20.0	24.1	28.5	38.1	50.1	79.8	85.5	90.2	96.4	100.8	101.8	104.3
10. Compensation of employees	8.4	15.0	22.7	24.6	26.4	32.3	39.6	50.2	52.3	54.6	57.1	59.0	59.4	59.7
11. Intermediate consumption	2.8	4.3	7.9	11.3	15.1	20.2	27.3	39.0	41.0	44.1	47.7	49.0	48.7	49.2
12. Social transfers other than in kind	8.5	17.6	29.9	37.3	44.5	46.3	47.2	58.1	59.0	61.6	65.8	69.4	71.2	72.9
13. Social transfers in kind via market produce	2.4	5.1	8.9	12.2	15.8	22.7	29.2	51.7	55.9	59.0	63.2	66.7	68.7	72.2
14. Interest	1.9	3.1	6.0	12.4	14.1	17.2	15.3	11.8	12.5	13.0	12.6	11.7	12.9	14.3
15. Subsidies	0.6	1.5	2.8	4.7	5.5	3.1	6.1	6.1	7.1	7.2	8.6	8.7	7.9	7.6
16. Other current expenditure	0.5	1.2	1.5	1.9	2.1	3.8	7.6	10.9	10.5	11.1	8.8	10.5	10.9	10.9
17. Total current expenditure	25.1	47.9	79.8	104.5	123.5	145.6	172.3	227.9	238.1	250.5	263.8	275.1	279.6	286.9
18. Gross saving	2.9	3.0	3.3	2.7	-3.3	-2.5	18.8	18.9	19.5	25.2	-3.4	-5.5	4.1	11.5
19. Capital transfers received	0.3	0.4	0.5	0.6	0.7	1.0	1.7	2.1	2.1	2.0	2.0	2.0	2.0	2.0
20. Total revenue	28.3	51.3	83.6	107.8	120.8	144.2	192.9	248.8	259.8	277.7	262.5	271.6	285.8	300.4
21. Gross fixed capital formation	3.6	5.0	6.6	6.8	7.8	9.6	13.1	17.8	19.0	20.8	22.1	21.7	22.3	22.1
22. Other capital expenditure	0.6	1.5	3.6	3.7	2.5	17.1	-0.8	0.2	1.6	3.1	7.8	6.8	6.7	6.4
23. Total expenditure	29.4	54.3	90.0	115.0	133.8	157.4	184.6	245.9	258.7	274.3	293.8	303.5	308.6	315.3
24. Tax burden	24.6	43.5	69.0	84.8	102.0	122.7	166.9	210.7	221.2	233.0	218.4	228.1	240.9	253.5
25. Net lending (+) or net borrowing (-)	-1.0	-3.0	-6.4	-7.2	-13.0	-13.2	8.2	2.9	1.0	3.4	-31.3	-32.0	-22.9	-14.9

Table 12B

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

## Netherlands

(percentage of GDP at current market prices (excessive deficit procedure))

	1971	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	9.8	9.6	10.1	10.2	10.3	10.7	11.7	12.6	12.5	12.1	11.9	12.1	11.9	12.0
2. Current taxes on income and wealth	13.5	14.9	15.0	12.3	15.0	12.3	11.6	11.5	11.9	11.6	11.8	11.8	11.8	11.8
3. Social contributions	14.3	17.2	17.7	19.7	16.5	17.1	16.4	14.8	14.2	15.2	14.6	14.7	15.6	16.1
4. Of which actual social contributions	12.8	15.4	16.0	18.4	15.2	15.9	15.4	14.0	13.5	14.5	13.8	14.0	14.8	15.2
5. Other current revenue, including sales	4.9	5.9	8.2	11.2	7.5	6.9	5.9	6.7	6.5	7.3	7.3	6.9	6.9	6.9
6. Total current revenue	42.5	47.6	51.0	53.4	49.3	46.9	45.7	45.7	45.1	46.2	45.5	45.6	46.2	46.8
7. Government consumption expenditure	20.2	22.9	24.5	23.7	23.0	23.8	22.0	25.1	25.2	25.5	28.4	28.5	27.8	27.5
8. Collective consumption	10.6	11.6	12.2	11.8	11.3	11.3	10.0	10.3	10.2	10.4	11.6	11.5	11.3	11.2
9. Social transfers in kind	9.6	11.3	12.2	12.0	11.7	12.5	12.0	14.8	15.0	15.1	16.9	17.0	16.6	16.4
10. Compensation of employees	12.7	14.0	13.9	12.2	10.8	10.6	9.5	9.3	9.1	9.2	10.0	10.0	9.7	9.4
11. Intermediate consumption	4.3	4.0	4.9	5.6	6.2	6.6	6.5	7.2	7.2	7.4	8.3	8.3	7.9	7.7
12. Social transfers other than in kind	13.0	16.5	18.3	18.6	18.2	15.2	11.3	10.8	10.3	10.3	11.5	11.7	11.6	11.4
13. Social transfers in kind via market produce	3.6	4.8	5.5	6.1	6.5	7.4	7.0	9.6	9.8	9.9	11.1	11.3	11.2	11.3
14. Interest	2.8	2.9	3.7	6.2	5.8	5.6	3.7	2.2	2.2	2.2	2.2	2.0	2.1	2.2
15. Subsidies	0.9	1.4	1.7	2.4	2.2	1.0	1.5	1.1	1.2	1.2	1.5	1.5	1.3	1.2
16. Other current expenditure	0.8	1.1	0.9	1.0	0.9	1.3	1.8	2.0	1.8	1.9	1.5	1.8	1.8	1.7
17. Total current expenditure	38.2	44.7	49.0	52.0	50.7	47.7	41.2	42.2	41.6	42.0	46.1	46.5	45.5	45.0
18. Gross saving	4.4	2.8	2.0	1.4	-1.4	-0.8	4.5	3.5	3.4	4.2	-0.6	-0.9	0.7	1.8
19. Capital transfers received	0.4	0.4	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3
20. Total revenue	43.0	47.9	51.2	53.7	49.6	47.2	46.1	46.1	45.4	46.6	45.9	45.9	46.5	47.1
21. Gross fixed capital formation	5.5	4.6	4.1	3.4	3.2	3.2	3.1	3.3	3.3	3.5	3.9	3.7	3.6	3.5
22. Other capital expenditure	0.9	1.4	2.2	1.8	1.0	5.6	-0.2	0.0	0.3	0.5	1.4	1.1	1.1	1.0
23. Total expenditure	44.6	50.8	55.2	57.3	54.9	51.6	44.2	45.5	45.2	46.0	51.4	51.3	50.2	49.4
24. Tax burden	37.4	40.7	42.3	42.2	41.9	40.2	39.9	39.0	38.7	39.1	38.2	38.6	39.2	39.7
25. Net lending (+) or net borrowing (-)	-1.6	-2.8	-3.9	-3.6	-5.3	-4.3	2.0	0.5	0.2	0.6	-5.5	-5.4	-3.7	-2.3

**Table 12C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Netherlands**

(EURO-NLG; annual percentage changes unless otherwise stated)

	1972	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	14.9	12.4	3.0	4.4	6.7	5.5	6.9	6.7	4.5	1.7	-6.3	5.1	3.0	4.1
2. Current taxes on income and wealth	17.2	14.6	7.8	3.3	18.6	-2.6	6.7	6.7	8.9	2.0	-2.3	3.5	3.4	4.4
3. Social contributions	14.5	14.2	6.3	4.3	-3.7	-2.5	7.0	11.7	2.0	11.1	-7.9	4.6	9.8	7.0
4. Of which actual social contributions	14.2	13.6	7.9	4.7	-4.6	-2.9	7.6	13.7	1.9	12.0	-8.5	4.7	9.7	7.0
5. Other current revenue, including sales	14.0	25.0	16.6	11.0	7.1	-0.6	12.1	11.0	1.8	17.4	-4.4	-1.4	2.9	4.0
6. Total current revenue	15.4	15.2	7.6	5.4	6.2	-0.5	7.5	8.9	4.4	7.0	-5.5	3.5	5.3	5.2
7. Government consumption expenditure	15.5	17.9	6.8	4.9	5.0	5.0	7.0	11.3	6.2	5.9	6.8	3.6	1.4	2.7
8. Collective consumption	13.8	16.4	5.9	4.6	5.3	5.8	5.4	4.9	4.9	6.5	6.6	2.2	2.1	3.0
9. Social transfers in kind	17.3	19.4	7.8	5.2	4.7	4.2	8.3	16.3	7.1	5.4	6.9	4.6	1.0	2.4
10. Compensation of employees	15.1	16.3	5.3	1.2	3.4	3.6	5.9	1.4	4.1	4.4	4.7	3.2	0.7	0.5
11. Intermediate consumption	4.4	14.8	8.7	5.3	6.3	5.5	6.5	7.2	5.0	7.6	8.2	2.6	-0.6	1.2
12. Social transfers other than in kind	18.7	22.3	8.8	-1.9	12.4	-2.5	1.4	3.3	1.5	4.4	6.8	5.6	2.5	2.5
13. Social transfers in kind via market produ	25.0	22.4	10.2	13.5	6.0	4.2	9.0	24.9	8.0	5.5	7.2	5.5	3.0	5.0
14. Interest	6.3	12.5	20.4	8.5	6.9	7.0	-7.6	-2.1	5.9	4.5	-3.1	-7.0	10.2	10.6
15. Subsidies	26.8	26.4	7.5	12.5	4.1	-43.6	5.8	-0.8	15.9	0.9	19.4	1.8	-10.2	-2.8
16. Other current expenditure 1)	0.0	0.3	0.0	-0.1	-0.1	0.0	0.3	0.0	-0.2	0.0	-0.3	0.2	0.0	-0.1
17. Total current expenditure	15.6	19.8	8.5	3.0	7.5	0.6	4.6	7.5	4.5	5.2	5.3	4.3	1.7	2.6
18. Gross saving 1)	0.1	-1.5	-0.4	1.2	-0.6	-0.5	1.1	0.6	-0.1	0.8	-4.8	-0.3	1.6	1.1
19. Capital transfers received	-12.5	9.7	8.5	9.3	-2.8	-11.1	8.3	7.5	2.1	-3.9	-1.0	-0.4	-1.6	0.9
20. Total revenue	15.1	15.1	7.6	5.4	6.1	-0.6	7.5	8.9	4.4	6.9	-5.5	3.5	5.2	5.1
21. Gross fixed capital formation	-1.7	21.6	11.4	-2.2	8.0	4.3	12.5	5.6	6.4	9.4	6.3	-1.8	2.9	-1.1
22. Other capital expenditure 1)	-0.3	0.6	0.9	-0.2	-0.4	5.2	-0.6	-0.2	0.2	0.2	0.9	-0.2	-0.1	-0.1
23. Total expenditure	12.8	21.2	10.6	2.3	6.7	1.4	3.9	7.0	5.2	6.0	7.1	3.3	1.7	2.2
24. Tax burden	14.9	13.6	6.6	4.3	5.7	-0.4	7.1	9.2	5.0	5.3	-6.3	4.5	5.5	5.2
25. Net lending (+) or net borrowing (-) 1)	0.9	-2.6	-1.5	1.7	-0.3	-0.8	1.6	0.8	-0.4	0.4	-6.0	0.1	1.7	1.4

1) Changes in GDP ratios.

**Table 12D****Contributions to the change in the general government gross debt ratio****Netherlands**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	4.3	-2.0	0.2	2.1	3.1	1.7	0.3	-0.5	-0.2	-0.6	5.5	5.4	3.7	2.3
2. Interest payments (% of GDP)	5.6	3.7	3.2	2.8	2.6	2.5	2.3	2.2	2.2	2.2	2.2	2.0	2.1	2.2
3. Implicit interest rate 2)	7.8	6.5	6.3	5.7	5.2	4.9	4.7	4.4	4.9	5.0	3.6	3.4	3.5	3.6
4. Nominal GDP growth rate	5.2	8.2	7.1	3.9	2.5	3.0	4.5	5.2	5.8	4.3	-4.1	3.4	3.9	3.8
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	4.3	-2.0	0.2	2.1	3.1	1.7	0.3	-0.5	-0.2	-0.6	5.5	5.4	3.7	2.3
6. Contribution of nominal GDP growth	-3.8	-4.6	-3.6	-1.9	-1.2	-1.5	-2.3	-2.6	-2.6	-1.9	2.5	-2.0	-2.3	-2.4
7. Stock-flow adjustment 3)	-0.2	-0.7	0.3	-0.4	-0.4	0.2	1.4	-1.3	0.7	15.3	-5.4	-1.4	-0.2	0.1
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-1.3	-5.6	-2.9	-0.7	0.6	-0.7	-2.1	-2.7	-2.4	-2.8	3.3	3.4	1.6	0.1
9. Snow-ball effect	1.9	-1.0	-0.4	0.9	1.3	1.0	0.1	-0.4	-0.4	0.3	4.7	0.0	-0.2	-0.1
10. Stock-flow adjustment 3)	-0.2	-0.7	0.3	-0.4	-0.4	0.2	1.4	-1.3	0.7	15.3	-5.4	-1.4	-0.2	0.1
(% of GDP)														
11. Change in gross debt 5)	0.3	-7.4	-3.0	-0.2	1.5	0.4	-0.6	-4.4	-2.1	12.9	2.6	2.0	1.2	0.1
12. Level of gross debt (end of year)	76.1	53.8	50.7	50.5	52.0	52.4	51.8	47.4	45.3	58.2	60.8	62.7	63.9	64.0

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 13A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Austria

(Mrd EURO-ATS)

	1980	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	11.8	16.3	20.6	24.5	30.5	34.6	35.5	36.3	38.2	39.9	40.4	41.4	43.6	45.0
2. Current taxes on income and wealth	8.9	12.7	15.5	20.4	27.3	31.4	31.3	33.2	36.5	39.5	35.1	36.3	38.7	40.8
3. Social contributions	11.0	15.8	20.8	30.1	34.9	37.9	39.5	41.2	42.9	44.9	45.6	46.5	48.3	50.1
4. Of which actual social contributions	9.5	13.6	17.9	26.2	30.9	34.5	35.9	37.4	39.0	40.8	41.2	42.0	43.6	45.3
5. Other current revenue, including sales	5.3	7.6	9.6	13.0	11.4	10.9	11.3	11.7	12.2	12.1	12.5	12.8	13.0	13.2
6. Total current revenue	37.0	52.4	66.5	87.9	104.1	114.9	117.7	122.4	129.8	136.4	133.6	137.0	143.6	149.1
7. Government consumption expenditure	13.8	19.8	25.5	35.4	39.7	43.2	45.0	47.3	49.4	52.8	54.5	55.5	56.8	58.0
8. Collective consumption	5.8	8.3	10.9	15.1	17.1	18.4	19.1	19.9	20.4	22.0	22.6	22.9	23.5	24.0
9. Social transfers in kind	8.0	11.5	14.6	20.3	22.6	24.8	25.9	27.4	29.0	30.7	31.9	32.5	33.3	34.0
10. Compensation of employees	8.6	12.4	15.5	22.0	22.9	21.9	22.9	24.0	24.8	26.0	27.2	27.6	28.2	28.8
11. Intermediate consumption	3.9	5.8	7.2	10.2	10.3	10.2	10.6	11.1	11.6	12.8	12.9	13.1	13.3	13.4
12. Social transfers other than in kind	12.5	18.4	23.8	34.5	39.4	44.8	46.0	47.6	48.9	51.1	54.3	56.3	58.4	60.9
13. Social transfers in kind via market produce	2.5	3.3	4.9	7.2	10.4	12.5	13.0	13.8	14.7	15.5	15.9	16.2	16.7	17.1
14. Interest	1.8	3.5	4.7	7.0	7.2	6.7	7.1	7.1	7.5	7.3	7.6	7.6	8.3	9.1
15. Subsidies	2.4	3.2	4.1	4.8	6.5	8.2	8.2	8.7	8.9	9.9	9.9	9.9	10.4	10.4
16. Other current expenditure	1.8	2.5	3.3	4.2	4.5	5.9	6.4	6.3	6.4	6.9	7.3	8.2	8.4	8.5
17. Total current expenditure	33.6	49.2	63.6	90.0	101.2	110.2	114.2	118.6	122.8	129.6	135.1	138.9	143.7	148.3
18. Gross saving	3.4	3.2	3.0	-2.1	2.9	4.6	3.5	3.8	7.1	6.8	-1.4	-1.9	-0.1	0.8
19. Capital transfers received	0.1	0.2	0.2	0.4	0.4	0.5	0.4	0.6	0.6	0.3	0.3	0.2	0.4	0.4
20. Total revenue	37.1	52.5	66.7	88.3	104.4	115.4	118.1	122.9	130.4	136.7	133.9	137.3	144.0	149.5
21. Gross fixed capital formation	3.2	3.5	4.1	5.4	3.3	2.7	2.9	2.9	2.9	3.2	3.3	3.3	3.4	3.5
22. Other capital expenditure	1.5	2.6	2.5	3.0	3.5	12.9	5.1	5.5	7.1	6.6	6.9	8.2	7.9	7.8
23. Total expenditure	38.3	55.3	70.2	98.4	107.9	125.9	122.3	127.0	132.8	139.3	145.2	150.4	155.0	159.6
24. Tax burden	30.2	42.6	54.2	72.5	89.9	101.1	103.4	107.7	114.5	120.9	117.3	120.1	126.4	131.5
25. Net lending (+) or net borrowing (-)	-1.2	-2.8	-3.4	-10.1	-3.5	-10.4	-4.2	-4.0	-2.4	-2.6	-11.3	-13.2	-11.1	-10.1



Table 13B

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

## Austria

(percentage of GDP at current market prices (excessive deficit procedure))

	1980	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	15.4	15.8	15.2	14.0	14.7	14.9	14.6	14.1	14.0	14.1	14.7	14.6	14.7	14.7
2. Current taxes on income and wealth	11.6	12.3	11.4	11.7	13.2	13.5	12.9	12.9	13.4	14.0	12.8	12.8	13.1	13.3
3. Social contributions	14.3	15.2	15.3	17.2	16.8	16.3	16.2	16.0	15.8	15.9	16.6	16.4	16.3	16.3
4. Of which actual social contributions	12.4	13.1	13.1	15.0	14.9	14.8	14.7	14.6	14.3	14.4	15.0	14.8	14.7	14.7
5. Other current revenue, including sales	7.0	7.3	7.0	7.4	5.5	4.7	4.6	4.5	4.5	4.3	4.6	4.5	4.4	4.3
6. Total current revenue	48.2	50.7	48.8	50.3	50.1	49.4	48.3	47.6	47.7	48.2	48.7	48.3	48.5	48.6
7. Government consumption expenditure	18.0	19.1	18.7	20.3	19.1	18.6	18.5	18.4	18.2	18.6	19.9	19.5	19.2	18.9
8. Collective consumption	7.5	8.0	8.0	8.7	8.2	7.9	7.8	7.8	7.5	7.8	8.2	8.1	7.9	7.8
9. Social transfers in kind	10.5	11.1	10.7	11.6	10.9	10.7	10.6	10.7	10.7	10.9	11.6	11.5	11.3	11.1
10. Compensation of employees	11.3	12.0	11.4	12.6	11.0	9.4	9.4	9.3	9.1	9.2	9.9	9.7	9.5	9.4
11. Intermediate consumption	5.1	5.6	5.3	5.9	4.9	4.4	4.4	4.3	4.3	4.5	4.7	4.6	4.5	4.4
12. Social transfers other than in kind	16.3	17.8	17.5	19.8	19.0	19.3	18.9	18.5	18.0	18.1	19.8	19.8	19.7	19.8
13. Social transfers in kind via market produce	3.3	3.2	3.6	4.1	5.0	5.4	5.3	5.4	5.4	5.5	5.8	5.7	5.6	5.6
14. Interest	2.4	3.4	3.4	4.0	3.5	2.9	2.9	2.8	2.8	2.6	2.8	2.7	2.8	3.0
15. Subsidies	3.1	3.1	3.0	2.8	3.2	3.5	3.4	3.4	3.3	3.5	3.6	3.5	3.5	3.4
16. Other current expenditure	2.3	2.4	2.5	2.4	2.2	2.5	2.6	2.4	2.4	2.4	2.7	2.9	2.8	2.8
17. Total current expenditure	43.8	47.6	46.7	51.5	48.8	47.4	46.9	46.1	45.1	45.8	49.2	48.9	48.6	48.3
18. Gross saving	4.4	3.1	2.2	-1.2	1.4	2.0	1.4	1.5	2.6	2.4	-0.5	-0.7	0.0	0.3
19. Capital transfers received	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
20. Total revenue	48.4	50.8	49.0	50.6	50.3	49.6	48.5	47.8	48.0	48.3	48.8	48.3	48.7	48.7
21. Gross fixed capital formation	4.2	3.4	3.0	3.1	1.6	1.2	1.2	1.1	1.1	1.1	1.2	1.2	1.1	1.1
22. Other capital expenditure	2.0	2.5	1.9	1.7	1.7	5.5	2.1	2.1	2.6	2.3	2.5	2.9	2.7	2.5
23. Total expenditure	50.0	53.5	51.5	56.4	52.0	54.1	50.2	49.4	48.8	49.2	52.9	53.0	52.4	52.0
24. Tax burden	39.4	41.2	39.8	41.5	43.3	43.4	42.4	41.9	42.1	42.7	42.8	42.3	42.7	42.8
25. Net lending (+) or net borrowing (-)	-1.6	-2.7	-2.5	-5.8	-1.7	-4.5	-1.7	-1.6	-0.9	-0.9	-4.1	-4.6	-3.7	-3.3

**Table 13C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Austria**

(EURO-ATS; annual percentage changes unless otherwise stated)

	1981	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	7.1	4.6	5.1	-5.1	2.0	4.2	2.6	2.3	5.1	4.6	1.3	2.4	5.3	3.3
2. Current taxes on income and wealth	11.5	11.7	14.4	9.5	3.9	2.5	-0.3	6.0	10.0	8.1	-11.1	3.4	6.6	5.3
3. Social contributions	8.4	8.0	6.7	5.0	2.7	2.9	4.1	4.3	4.2	4.5	1.6	2.0	3.7	3.9
4. Of which actual social contributions	8.1	8.1	6.8	5.4	2.9	4.0	4.0	4.3	4.3	4.5	1.2	1.9	3.7	3.9
5. Other current revenue, including sales	13.8	6.3	10.4	5.5	2.7	4.5	3.9	3.2	4.6	-1.1	3.6	2.5	1.6	1.6
6. Total current revenue	9.5	7.5	8.4	3.0	2.8	3.3	2.4	4.0	6.1	5.0	-2.0	2.5	4.8	3.9
7. Government consumption expenditure	9.0	6.5	6.3	6.1	1.8	2.9	4.2	5.2	4.4	6.8	3.3	1.7	2.4	2.2
8. Collective consumption	5.9	5.4	5.3	11.7	1.0	4.0	3.9	4.2	2.5	7.9	2.7	1.3	2.4	2.4
9. Social transfers in kind	11.3	7.4	7.1	2.3	2.4	2.1	4.4	6.0	5.7	6.0	3.7	2.0	2.4	2.1
10. Compensation of employees	9.6	6.8	7.0	7.1	1.6	1.6	4.4	4.9	3.3	4.7	4.7	1.7	2.0	2.3
11. Intermediate consumption	9.7	6.3	7.4	5.4	-1.6	4.5	4.1	5.0	4.2	10.7	0.2	1.6	2.1	0.7
12. Social transfers other than in kind	9.5	7.7	7.1	6.5	4.0	2.6	2.6	3.4	2.7	4.6	6.3	3.6	3.6	4.4
13. Social transfers in kind via market produ	9.0	5.5	5.5	8.3	3.3	6.9	3.9	6.2	6.3	5.9	2.2	2.1	2.8	2.8
14. Interest	18.4	11.0	11.4	13.8	6.1	0.9	5.3	0.2	6.0	-2.5	3.7	0.1	9.4	9.0
15. Subsidies	6.8	10.7	4.8	0.8	-1.3	1.2	0.8	5.4	2.7	10.8	0.1	0.0	5.7	0.0
16. Other current expenditure 1)	0.1	0.1	-0.1	-0.5	0.0	-0.4	0.1	-0.2	-0.1	0.1	0.2	0.2	-0.1	-0.1
17. Total current expenditure	9.9	7.6	7.0	5.7	2.6	2.1	3.6	3.8	3.6	5.5	4.3	2.9	3.4	3.2
18. Gross saving 1)	0.0	0.0	0.6	-1.3	0.1	0.6	-0.6	0.1	1.1	-0.2	-2.9	-0.1	0.6	0.3
19. Capital transfers received	8.4	-3.8	-9.1	77.8	-22.5	1.3	-18.0	27.4	8.6	-43.0	-15.1	-24.0	86.5	1.0
20. Total revenue	9.5	7.5	8.3	3.2	2.7	3.3	2.3	4.1	6.1	4.8	-2.0	2.5	4.9	3.9
21. Gross fixed capital formation	3.7	2.1	4.4	0.0	-9.7	-1.9	6.1	0.3	0.5	10.1	1.4	0.6	2.9	2.9
22. Other capital expenditure 1)	0.2	0.1	0.1	-0.2	-0.4	3.6	-3.4	0.0	0.5	-0.3	0.2	0.4	-0.2	-0.2
23. Total expenditure	9.8	7.5	7.2	5.0	1.5	9.4	-2.9	3.8	4.6	4.9	4.2	3.6	3.1	2.9
24. Tax burden	8.6	7.6	8.2	4.3	2.9	3.3	2.2	4.1	6.4	5.6	-3.0	2.3	5.1	4.1
25. Net lending (+) or net borrowing (-) 1)	-0.2	0.0	0.5	-0.9	0.6	-3.0	2.8	0.1	0.7	-0.1	-3.2	-0.5	0.9	0.5

1) Changes in GDP ratios.

**Table 13D****Contributions to the change in the general government gross debt ratio****Austria**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	5.8	1.7	0.0	0.7	1.5	4.5	1.7	1.6	0.9	0.9	4.1	4.6	3.7	3.3
2. Interest payments (% of GDP)	4.0	3.5	3.4	3.2	3.0	2.9	2.9	2.8	2.8	2.6	2.8	2.7	2.8	3.0
3. Implicit interest rate 2)	6.5	5.4	5.3	4.9	4.6	4.6	4.7	4.6	4.7	4.4	4.2	4.0	4.1	4.2
4. Nominal GDP growth rate	4.6	4.8	2.4	3.0	2.0	4.2	4.6	5.5	5.9	4.1	-3.1	3.5	4.1	3.8
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	5.8	1.7	0.0	0.7	1.5	4.5	1.7	1.6	0.9	0.9	4.1	4.6	3.7	3.3
6. Contribution of nominal GDP growth	-2.8	-3.1	-1.6	-1.9	-1.3	-2.7	-2.9	-3.3	-3.4	-2.4	2.0	-2.4	-2.9	-2.7
7. Stock-flow adjustment 3)	1.2	0.7	2.1	0.6	-1.1	-2.6	0.4	-0.1	1.2	4.5	-0.3	0.4	0.7	1.0
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	1.8	-1.8	-3.4	-2.5	-1.5	1.6	-1.2	-1.2	-1.9	-1.7	1.3	2.0	0.9	0.3
9. Snow-ball effect	1.2	0.4	1.9	1.2	1.7	0.2	0.0	-0.6	-0.7	0.2	4.8	0.3	0.0	0.2
10. Stock-flow adjustment 3)	1.2	0.7	2.1	0.6	-1.1	-2.6	0.4	-0.1	1.2	4.5	-0.3	0.4	0.7	1.0
(% of GDP)														
11. Change in gross debt 5)	4.2	-0.7	0.6	-0.7	-0.9	-0.8	-0.8	-1.9	-1.4	3.1	5.9	2.6	1.6	1.6
12. Level of gross debt (end of year)	68.3	66.5	67.1	66.5	65.5	64.8	63.9	62.1	60.7	63.8	69.6	72.3	73.8	75.4

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 14A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Portugal

(Mrd EURO-PTE)

	1980	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	0.89	2.65	6.56	11.04	16.49	20.39	22.38	23.90	24.53	24.21	21.32	23.06	23.67	24.20
2. Current taxes on income and wealth	0.42	1.62	3.89	7.22	12.09	12.40	12.66	13.85	16.08	16.64	15.23	15.30	15.54	15.77
3. Social contributions	0.57	1.66	4.81	8.81	13.44	17.21	18.33	18.99	19.65	20.50	21.09	21.00	21.38	21.28
4. Of which actual social contributions	0.53	1.51	4.36	6.83	10.17	12.34	12.99	13.55	14.42	15.14	15.24	15.56	16.14	16.18
5. Other current revenue, including sales	0.18	0.62	2.02	3.87	5.37	6.69	6.14	6.87	8.10	8.09	7.75	7.78	8.50	8.50
6. Total current revenue	2.06	6.55	17.28	30.94	47.39	56.70	59.51	63.61	68.36	69.45	65.39	67.15	69.09	69.75
7. Government consumption expenditure	1.09	2.99	8.06	15.27	23.83	29.84	32.08	32.42	33.58	34.53	36.77	36.97	33.71	32.11
8. Collective consumption	0.57	1.33	3.50	6.61	9.79	12.08	13.20	13.61	14.85	15.42	16.14	16.11	15.22	14.92
9. Social transfers in kind	0.51	1.66	4.56	8.66	14.04	17.76	18.88	18.81	18.73	19.12	20.63	20.87	18.49	17.20
10. Compensation of employees	0.74	2.09	6.01	10.96	17.28	20.12	21.31	20.81	20.47	20.68	21.30	21.11	19.59	19.08
11. Intermediate consumption	0.26	0.70	1.61	3.65	5.60	6.04	6.66	6.64	7.38	7.64	8.32	8.86	7.28	6.76
12. Social transfers other than in kind	0.54	1.84	4.73	9.50	14.29	20.55	22.18	23.38	24.64	25.99	28.66	29.30	29.63	29.79
13. Social transfers in kind via market produce	0.10	0.20	0.57	1.36	2.28	4.77	5.21	5.91	6.67	7.19	8.29	8.41	7.87	7.34
14. Interest	0.19	1.44	4.37	4.91	3.65	3.77	3.82	4.25	4.98	5.19	4.87	5.20	7.13	8.14
15. Subsidies	0.34	0.72	0.88	0.91	1.54	1.43	1.50	1.51	1.35	1.17	1.34	1.29	1.18	0.87
16. Other current expenditure	0.06	0.15	0.60	1.10	2.02	3.28	3.48	3.84	3.91	3.76	4.34	4.26	3.78	3.29
17. Total current expenditure	2.23	7.14	18.78	32.39	46.67	59.97	64.16	66.33	69.41	71.62	77.12	78.42	76.46	75.27
18. Gross saving	-0.17	-0.59	-1.49	-1.45	0.72	-3.27	-4.65	-2.72	-1.05	-2.17	-11.73	-11.27	-7.37	-5.51
19. Capital transfers received	0.01	0.09	0.74	1.09	1.12	4.71	1.81	1.22	1.32	1.25	1.58	4.51	2.17	2.16
20. Total revenue	2.07	6.64	18.02	32.03	48.51	61.41	61.32	64.84	69.67	70.70	66.97	71.66	71.26	71.91
21. Gross fixed capital formation	0.31	0.68	1.69	3.28	4.64	4.86	4.59	3.91	4.58	4.92	4.96	5.65	4.34	3.50
22. Other capital expenditure	0.09	0.72	0.91	0.79	0.87	1.62	1.67	1.09	1.02	0.24	1.92	3.37	0.50	0.74
23. Total expenditure	2.63	8.54	21.38	36.45	52.18	66.44	70.42	71.33	75.01	76.78	84.01	87.45	81.30	79.50
24. Tax burden	1.82	5.76	15.38	25.93	39.56	45.56	48.47	51.74	55.50	56.44	52.20	54.47	55.85	56.61
25. Net lending (+) or net borrowing (-)	-0.56	-1.90	-3.36	-4.42	-3.67	-5.03	-9.10	-6.49	-5.33	-6.08	-17.04	-15.78	-10.04	-7.59

**Table 14B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Portugal**

(percentage of GDP at current market prices (excessive deficit procedure))

	1980	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	10.9	11.7	11.8	12.6	13.0	13.7	14.6	14.9	14.5	14.1	12.6	13.4	13.9	14.3
2. Current taxes on income and wealth	5.2	7.1	7.0	8.2	9.5	8.3	8.2	8.6	9.5	9.7	9.0	8.9	9.1	9.3
3. Social contributions	7.0	7.3	8.7	10.0	10.6	11.6	11.9	11.8	11.6	11.9	12.5	12.2	12.5	12.5
4. Of which actual social contributions	6.5	6.6	7.9	7.8	8.0	8.3	8.5	8.5	8.5	8.8	9.0	9.0	9.5	9.5
5. Other current revenue, including sales	2.2	2.7	3.6	4.4	4.2	4.5	4.0	4.3	4.8	4.7	4.6	4.5	5.0	5.0
6. Total current revenue	25.3	28.8	31.1	35.3	37.3	38.1	38.7	39.7	40.4	40.4	38.8	38.9	40.5	41.1
7. Government consumption expenditure	13.3	13.1	14.5	17.4	18.8	20.1	20.9	20.2	19.8	20.1	21.8	21.4	19.8	18.9
8. Collective consumption	7.1	5.9	6.3	7.5	7.7	8.1	8.6	8.5	8.8	9.0	9.6	9.3	8.9	8.8
9. Social transfers in kind	6.3	7.3	8.2	9.9	11.1	11.9	12.3	11.7	11.1	11.1	12.2	12.1	10.8	10.1
10. Compensation of employees	9.1	9.2	10.8	12.5	13.6	13.5	13.9	13.0	12.1	12.0	12.6	12.2	11.5	11.2
11. Intermediate consumption	3.1	3.1	2.9	4.2	4.4	4.1	4.3	4.1	4.4	4.4	4.9	5.1	4.3	4.0
12. Social transfers other than in kind	6.6	8.1	8.5	10.8	11.3	13.8	14.4	14.6	14.6	15.1	17.0	17.0	17.4	17.6
13. Social transfers in kind via market produce	1.2	0.9	1.0	1.6	1.8	3.2	3.4	3.7	3.9	4.2	4.9	4.9	4.6	4.3
14. Interest	2.4	6.3	7.9	5.6	2.9	2.5	2.5	2.6	2.9	3.0	2.9	3.0	4.2	4.8
15. Subsidies	4.2	3.2	1.6	1.0	1.2	1.0	1.0	0.9	0.8	0.7	0.8	0.7	0.7	0.5
16. Other current expenditure	0.8	0.7	1.1	1.3	1.6	2.2	2.3	2.4	2.3	2.2	2.6	2.5	2.2	1.9
17. Total current expenditure	27.4	31.3	33.8	36.9	36.7	40.3	41.7	41.4	41.0	41.6	45.7	45.5	44.8	44.4
18. Gross saving	-2.1	-2.6	-2.7	-1.7	0.6	-2.2	-3.0	-1.7	-0.6	-1.3	-7.0	-6.5	-4.3	-3.3
19. Capital transfers received	0.1	0.4	1.3	1.2	0.9	3.2	1.2	0.8	0.8	0.7	0.9	2.6	1.3	1.3
20. Total revenue	25.4	29.1	32.4	36.5	38.2	41.3	39.9	40.5	41.1	41.1	39.7	41.5	41.8	42.4
21. Gross fixed capital formation	3.8	3.0	3.1	3.7	3.7	3.3	3.0	2.4	2.7	2.9	2.9	3.3	2.5	2.1
22. Other capital expenditure	1.1	3.2	1.6	0.9	0.7	1.1	1.1	0.7	0.6	0.1	1.1	2.0	0.3	0.4
23. Total expenditure	32.4	37.5	38.5	41.5	41.1	44.6	45.8	44.5	44.3	44.6	49.8	50.7	47.7	46.9
24. Tax burden	22.3	25.3	27.7	29.5	31.1	30.6	31.5	32.3	32.8	32.8	31.0	31.6	32.7	33.4
25. Net lending (+) or net borrowing (-)	-6.9	-8.4	-6.1	-5.0	-2.9	-3.4	-5.9	-4.1	-3.1	-3.5	-10.1	-9.1	-5.9	-4.5

**Table 14C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Portugal**

(EURO-PTE; annual percentage changes unless otherwise stated)

	1981	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	21.3	21.9	17.4	8.6	3.3	-0.3	9.7	6.8	2.6	-1.3	-12.0	8.2	2.6	2.2
2. Current taxes on income and wealth	36.5	27.2	18.6	14.5	12.7	3.0	2.1	9.4	16.1	3.5	-8.5	0.5	1.6	1.4
3. Social contributions	29.0	27.3	20.9	8.8	11.1	3.4	6.5	3.6	3.5	4.4	2.9	-0.4	1.8	-0.5
4. Of which actual social contributions	29.4	28.4	21.3	-6.1	9.4	-0.2	5.3	4.3	6.4	5.0	0.7	2.0	3.8	0.2
5. Other current revenue, including sales	30.9	8.7	2.1	36.9	1.4	14.5	-8.2	11.9	17.8	-0.1	-4.2	0.4	9.2	0.1
6. Total current revenue	27.4	23.1	16.6	13.0	7.5	3.1	5.0	6.9	7.5	1.6	-5.8	2.7	2.9	1.0
7. Government consumption expenditure	19.3	27.2	24.3	12.3	12.4	5.5	7.5	1.1	3.6	2.8	6.5	0.6	-8.8	-4.7
8. Collective consumption	12.8	10.1	24.6	11.8	15.1	6.5	9.3	3.0	9.1	3.8	4.7	-0.2	-5.5	-2.0
9. Social transfers in kind	26.6	45.5	24.1	12.7	10.7	4.9	6.3	-0.3	-0.5	2.1	7.9	1.2	-11.4	-7.0
10. Compensation of employees	23.1	24.3	21.9	7.6	11.0	4.0	5.9	-2.3	-1.6	1.0	3.0	-0.9	-7.2	-2.6
11. Intermediate consumption	10.8	54.0	19.5	41.6	14.0	8.1	10.2	-0.3	11.1	3.5	9.0	6.4	-17.8	-7.1
12. Social transfers other than in kind	40.1	23.3	22.5	0.3	11.1	7.9	7.9	5.4	5.4	5.5	10.3	2.2	1.1	0.5
13. Social transfers in kind via market produ	3.6	-4.0	22.9	32.0	6.5	8.8	9.2	13.5	12.9	7.8	15.2	1.4	-6.4	-6.7
14. Interest	100.7	40.8	64.3	-0.8	7.0	1.8	1.4	11.0	17.2	4.2	-6.1	6.6	37.2	14.2
15. Subsidies	27.4	8.6	-3.7	-29.7	-5.8	-20.8	5.3	0.3	-10.5	-13.5	14.9	-3.6	-8.5	-26.9
16. Other current expenditure 1)	-0.1	0.1	0.0	-0.2	0.0	0.2	0.1	0.1	-0.1	-0.1	0.4	-0.1	-0.3	-0.3
17. Total current expenditure	31.8	26.8	28.0	5.5	9.9	5.7	7.0	3.4	4.6	3.2	7.7	1.7	-2.5	-1.6
18. Gross saving 1)	-1.1	-0.9	-3.0	2.4	-0.8	-1.0	-0.8	1.3	1.1	-0.6	-5.7	0.4	2.2	1.1
19. Capital transfers received	56.9	-30.7	20.3	-15.4	-9.3	46.3	-61.6	-32.4	7.7	-5.1	26.1	186.3	-52.0	-0.5
20. Total revenue	27.5	21.8	16.7	11.7	7.1	5.5	-0.1	5.7	7.5	1.5	-5.3	7.0	-0.6	0.9
21. Gross fixed capital formation	43.9	19.0	17.2	18.5	-1.8	6.5	-5.4	-14.9	17.1	7.4	0.9	13.9	-23.2	-19.4
22. Other capital expenditure 1)	-0.4	2.0	0.2	-0.3	-0.4	0.2	0.0	-0.4	-0.1	-0.5	1.0	0.8	-1.7	0.1
23. Total expenditure	31.2	33.1	27.6	5.8	7.6	6.3	6.0	1.3	5.2	2.4	9.4	4.1	-7.0	-2.2
24. Tax burden	27.4	25.3	19.0	5.2	7.6	0.3	6.4	6.8	7.3	1.7	-7.5	4.3	2.5	1.4
25. Net lending (+) or net borrowing (-) 1)	-1.4	-3.1	-3.2	2.1	-0.2	-0.4	-2.5	1.9	0.9	-0.4	-6.6	1.0	3.3	1.4

1) Changes in GDP ratios.

**Table 14D****Contributions to the change in the general government gross debt ratio****Portugal**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	5.0	2.9	4.3	2.9	3.0	3.4	5.9	4.1	3.1	3.5	10.1	9.1	5.9	4.5
2. Interest payments (% of GDP)	5.6	2.9	2.9	2.7	2.6	2.5	2.5	2.6	2.9	3.0	2.9	3.0	4.2	4.8
3. Implicit interest rate 2)	10.5	6.2	6.2	5.6	4.9	4.7	4.5	4.4	4.9	4.5	4.0	3.7	4.4	4.7
4. Nominal GDP growth rate	8.1	7.3	5.6	4.5	2.0	4.1	3.3	4.3	5.6	1.6	-2.0	2.3	-1.1	-0.5
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	5.0	2.9	4.3	2.9	3.0	3.4	5.9	4.1	3.1	3.5	10.1	9.1	5.9	4.5
6. Contribution of nominal GDP growth	-4.3	-3.4	-2.6	-2.2	-1.1	-2.2	-1.8	-2.6	-3.4	-1.1	1.4	-1.9	1.1	0.6
7. Stock-flow adjustment 3)	1.1	-0.6	1.0	1.9	0.1	0.6	1.0	-0.3	4.6	0.8	-0.1	2.7	1.7	0.7
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-0.6	0.0	1.4	0.2	0.4	0.8	3.4	1.4	0.2	0.5	7.2	6.1	1.7	-0.3
9. Snow-ball effect	1.3	-0.5	0.3	0.5	1.5	0.4	0.6	0.1	-0.5	2.0	4.3	1.1	5.3	5.3
10. Stock-flow adjustment 3)	1.1	-0.6	1.0	1.9	0.1	0.6	1.0	-0.3	4.6	0.8	-0.1	2.7	1.7	0.7
(% of GDP)														
11. Change in gross debt 5)	1.9	-1.1	2.7	2.6	2.0	1.8	5.1	1.2	4.3	3.3	11.4	10.0	8.7	5.7
12. Level of gross debt (end of year)	59.2	48.5	51.2	53.8	55.9	57.6	62.8	63.9	68.3	71.6	83.0	93.0	101.7	107.4

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 15A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Slovenia

(Mrd EURO-SIT)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	1.59	2.92	3.22	3.67	4.02	4.24	4.45	4.63	5.02	5.23	5.00	5.06	5.17	5.38
2. Current taxes on income and wealth	0.71	1.35	1.55	1.80	2.00	2.22	2.49	2.83	3.17	3.32	2.93	2.92	2.99	3.13
3. Social contributions	1.75	2.68	3.04	3.35	3.62	3.92	4.16	4.43	4.81	5.33	5.39	5.49	5.56	5.77
4. Of which actual social contributions	1.73	2.64	3.00	3.30	3.57	3.86	4.09	4.35	4.73	5.24	5.29	5.40	5.46	5.67
5. Other current revenue, including sales	0.49	0.96	1.14	1.29	1.30	1.38	1.43	1.46	1.52	1.83	1.79	2.04	2.17	2.11
6. Total current revenue	4.54	7.92	8.95	10.11	10.94	11.77	12.54	13.36	14.52	15.70	15.11	15.51	15.89	16.39
7. Government consumption expenditure	1.91	3.47	4.00	4.42	4.78	5.12	5.45	5.82	5.99	6.76	7.16	7.26	7.37	7.54
8. Collective consumption	0.76	1.40	1.62	1.76	1.90	2.04	2.21	2.39	2.40	2.78	2.91	2.87	2.93	2.98
9. Social transfers in kind	1.15	2.07	2.38	2.66	2.88	3.08	3.25	3.43	3.59	3.98	4.25	4.39	4.44	4.56
10. Compensation of employees	1.17	2.09	2.44	2.68	2.94	3.14	3.30	3.48	3.64	4.11	4.40	4.46	4.47	4.56
11. Intermediate consumption	0.69	1.22	1.37	1.57	1.59	1.65	1.78	1.93	1.94	2.25	2.31	2.33	2.40	2.45
12. Social transfers other than in kind	1.61	2.96	3.30	3.68	4.00	4.29	4.50	4.74	4.96	5.47	5.84	6.12	6.35	6.63
13. Social transfers in kind via market produce	0.18	0.37	0.43	0.48	0.52	0.56	0.59	0.63	0.66	0.72	0.79	0.78	0.79	0.80
14. Interest	0.22	0.44	0.49	0.51	0.49	0.46	0.45	0.43	0.44	0.41	0.48	0.57	0.66	0.77
15. Subsidies	0.22	0.35	0.38	0.42	0.50	0.47	0.45	0.50	0.55	0.59	0.65	0.75	0.59	0.60
16. Other current expenditure	0.11	0.33	0.47	0.44	0.45	0.61	0.76	0.75	0.69	0.78	0.81	0.78	0.82	0.86
17. Total current expenditure	4.20	7.76	8.87	9.78	10.50	11.18	11.83	12.47	12.89	14.33	15.27	15.78	16.06	16.66
18. Gross saving	0.34	0.15	0.09	0.33	0.44	0.59	0.71	0.88	1.63	1.37	-0.17	-0.27	-0.18	-0.27
19. Capital transfers received	0.01	0.03	0.05	0.04	0.03	0.04	0.04	0.06	0.14	0.10	0.14	0.12	0.19	0.28
20. Total revenue	4.56	7.95	9.00	10.15	10.98	11.81	12.58	13.42	14.66	15.80	15.24	15.64	16.07	16.67
21. Gross fixed capital formation	0.33	0.59	0.67	0.68	0.81	0.94	0.91	1.14	1.46	1.64	1.61	1.56	1.59	1.72
22. Other capital expenditure	0.88	0.28	0.29	0.25	0.34	0.30	0.27	0.22	0.34	0.50	0.47	0.32	0.59	0.24
23. Total expenditure	5.42	8.64	9.82	10.72	11.65	12.42	13.01	13.84	14.69	16.47	17.35	17.66	18.24	18.63
24. Tax burden	4.04	6.92	7.79	8.78	9.58	10.36	11.09	11.88	13.03	13.89	13.28	13.45	13.69	14.25
25. Net lending (+) or net borrowing (-)	-0.86	-0.69	-0.82	-0.57	-0.67	-0.61	-0.43	-0.42	-0.02	-0.67	-2.11	-2.03	-2.16	-1.95



**Table 15B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Slovenia**

(percentage of GDP at current market prices (excessive deficit procedure))

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	15.5	15.8	15.6	15.9	16.0	15.7	15.5	14.9	14.5	14.0	14.1	14.0	13.9	13.9
2. Current taxes on income and wealth	6.9	7.3	7.5	7.8	8.0	8.2	8.7	9.1	9.2	8.9	8.3	8.1	8.1	8.1
3. Social contributions	17.0	14.5	14.7	14.5	14.4	14.5	14.5	14.3	13.9	14.3	15.2	15.2	15.0	14.9
4. Of which actual social contributions	16.8	14.3	14.5	14.3	14.2	14.2	14.2	14.0	13.7	14.0	15.0	15.0	14.7	14.6
5. Other current revenue, including sales	4.8	5.2	5.5	5.6	5.2	5.1	5.0	4.7	4.4	4.9	5.1	5.6	5.9	5.4
6. Total current revenue	44.1	42.8	43.4	43.7	43.6	43.5	43.6	43.0	42.0	42.1	42.7	43.0	42.8	42.4
7. Government consumption expenditure	18.6	18.8	19.4	19.1	19.0	18.9	19.0	18.8	17.3	18.1	20.2	20.1	19.9	19.5
8. Collective consumption	7.4	7.6	7.8	7.6	7.5	7.5	7.7	7.7	6.9	7.4	8.2	8.0	7.9	7.7
9. Social transfers in kind	11.1	11.2	11.5	11.5	11.5	11.4	11.3	11.1	10.4	10.7	12.0	12.2	12.0	11.8
10. Compensation of employees	11.4	11.3	11.8	11.6	11.7	11.6	11.5	11.2	10.5	11.0	12.4	12.4	12.0	11.8
11. Intermediate consumption	6.7	6.6	6.6	6.8	6.3	6.1	6.2	6.2	5.6	6.0	6.5	6.5	6.5	6.3
12. Social transfers other than in kind	15.6	16.0	16.0	15.9	15.9	15.9	15.7	15.3	14.4	14.7	16.5	17.0	17.1	17.1
13. Social transfers in kind via market produce	1.7	2.0	2.1	2.1	2.1	2.1	2.1	2.0	1.9	1.9	2.2	2.2	2.1	2.1
14. Interest	2.1	2.4	2.4	2.2	2.0	1.7	1.6	1.4	1.3	1.1	1.3	1.6	1.8	2.0
15. Subsidies	2.2	1.9	1.8	1.8	2.0	1.7	1.6	1.6	1.6	1.6	1.8	2.1	1.6	1.5
16. Other current expenditure	1.1	1.8	2.3	1.9	1.8	2.3	2.6	2.4	2.0	2.1	2.3	2.2	2.2	2.2
17. Total current expenditure	40.8	42.0	42.9	42.3	41.8	41.3	41.2	40.2	37.3	38.4	43.2	43.8	43.3	43.0
18. Gross saving	3.3	0.8	0.4	1.4	1.8	2.2	2.5	2.8	4.7	3.7	-0.5	-0.7	-0.5	-0.7
19. Capital transfers received	0.1	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.4	0.3	0.4	0.3	0.5	0.7
20. Total revenue	44.3	43.0	43.6	43.9	43.7	43.6	43.8	43.2	42.4	42.3	43.1	43.4	43.3	43.1
21. Gross fixed capital formation	3.2	3.2	3.2	3.0	3.2	3.5	3.2	3.7	4.2	4.4	4.6	4.3	4.3	4.5
22. Other capital expenditure	8.6	1.5	1.4	1.1	1.3	1.1	0.9	0.7	1.0	1.3	1.3	0.9	1.6	0.6
23. Total expenditure	52.6	46.7	47.6	46.3	46.4	45.9	45.3	44.6	42.5	44.1	49.0	49.0	49.1	48.1
24. Tax burden	39.2	37.5	37.7	38.0	38.2	38.3	38.6	38.3	37.7	37.2	37.5	37.3	36.9	36.8
25. Net lending (+) or net borrowing (-)	-8.4	-3.7	-4.0	-2.5	-2.7	-2.3	-1.5	-1.4	-0.1	-1.8	-6.0	-5.6	-5.8	-5.0

**Table 15C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Slovenia**

(EURO-SIT; annual percentage changes unless otherwise stated)

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	17.0	4.8	10.2	13.9	9.6	5.6	4.9	4.2	8.2	4.2	-4.4	1.3	2.1	4.0
2. Current taxes on income and wealth	23.4	10.1	14.8	15.6	11.3	11.0	12.4	13.3	12.0	4.8	-11.7	-0.3	2.3	4.8
3. Social contributions	2.9	11.0	13.7	10.3	8.0	8.3	6.1	6.3	8.7	10.6	1.2	2.0	1.1	3.9
4. Of which actual social contributions	2.8	11.0	13.7	10.3	8.0	8.1	6.1	6.4	8.8	10.6	1.1	2.0	1.1	3.9
5. Other current revenue, including sales	19.6	15.0	18.2	13.1	1.2	5.8	3.7	2.5	4.0	20.2	-2.1	13.6	6.7	-2.9
6. Total current revenue	12.8	9.0	13.1	12.9	8.3	7.5	6.6	6.5	8.7	8.1	-3.8	2.7	2.4	3.2
7. Government consumption expenditure	14.5	13.3	15.4	10.4	8.1	7.1	6.5	6.8	2.8	12.8	5.9	1.4	1.5	2.3
8. Collective consumption	17.6	13.0	15.7	8.9	7.4	7.7	8.1	8.4	0.2	15.8	4.7	-1.3	2.0	2.0
9. Social transfers in kind	12.4	13.5	15.1	11.4	8.5	6.7	5.5	5.8	4.6	10.9	6.8	3.3	1.2	2.5
10. Compensation of employees	14.2	13.1	16.7	9.9	9.8	6.7	5.3	5.3	4.6	12.9	7.0	1.3	0.2	2.0
11. Intermediate consumption	16.5	12.0	11.8	14.6	1.3	4.1	7.6	8.8	0.2	15.8	2.9	0.8	3.0	2.2
12. Social transfers other than in kind	13.9	11.1	11.4	11.8	8.5	7.4	4.8	5.3	4.7	10.2	6.8	4.7	3.7	4.4
13. Social transfers in kind via market produ	9.4	20.8	16.8	12.8	8.0	6.2	6.6	7.1	4.3	8.7	9.6	-1.5	1.1	1.9
14. Interest	12.1	11.9	10.0	3.7	-3.0	-6.4	-2.9	-3.2	2.4	-7.3	15.6	20.7	15.0	16.5
15. Subsidies	1.8	8.9	8.1	11.4	19.5	-7.0	-3.4	11.3	9.3	8.0	9.4	15.2	-20.5	0.7
16. Other current expenditure 1)	0.0	0.1	0.5	-0.4	-0.1	0.5	0.4	-0.2	-0.4	0.1	0.2	-0.1	0.0	0.0
17. Total current expenditure	13.6	12.3	14.2	10.3	7.3	6.5	5.8	5.4	3.3	11.2	6.6	3.3	1.8	3.7
18. Gross saving 1)	-0.4	-1.3	-0.4	1.0	0.4	0.4	0.3	0.4	1.9	-1.1	-4.1	-0.3	0.3	-0.2
19. Capital transfers received	8.2	-9.5	49.8	-11.6	-22.7	30.9	2.4	37.6	137.7	-33.6	43.4	-11.6	52.0	51.1
20. Total revenue	12.8	8.9	13.3	12.7	8.2	7.6	6.5	6.6	9.3	7.7	-3.5	2.6	2.8	3.7
21. Gross fixed capital formation	11.3	0.7	13.9	2.2	19.0	15.0	-2.6	25.4	27.7	12.3	-1.7	-3.5	2.0	8.7
22. Other capital expenditure 1)	-7.5	-0.4	-0.1	-0.3	0.2	-0.2	-0.2	-0.2	0.3	0.4	0.0	-0.4	0.7	-1.0
23. Total expenditure	-2.6	10.5	13.8	9.1	8.7	6.6	4.7	6.4	6.1	12.1	5.4	1.8	3.2	2.2
24. Tax burden	11.9	7.9	12.5	12.7	9.2	8.1	7.1	7.1	9.7	6.6	-4.3	1.2	1.8	4.1
25. Net lending (+) or net borrowing (-) 1)	7.2	-0.7	-0.3	1.5	-0.2	0.4	0.8	0.1	1.3	-1.7	-4.2	0.3	-0.2	0.8

1) Changes in GDP ratios.

**Table 15D****Contributions to the change in the general government gross debt ratio****Slovenia**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	3.0	3.7	4.0	2.5	2.7	2.3	1.5	1.4	0.1	1.8	6.0	5.6	5.8	5.0
2. Interest payments (% of GDP)	2.4	2.4	2.4	2.2	2.0	1.7	1.6	1.4	1.3	1.1	1.3	1.6	1.8	2.0
3. Implicit interest rate 2)	11.4	10.9	10.0	9.2	7.6	6.7	6.0	5.6	5.4	5.1	5.8	4.6	4.8	4.8
4. Nominal GDP growth rate	12.3	10.0	11.8	12.0	8.6	7.8	6.2	8.0	11.3	7.9	-5.1	1.9	2.9	4.3
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	3.0	3.7	4.0	2.5	2.7	2.3	1.5	1.4	0.1	1.8	6.0	5.6	5.8	5.0
6. Contribution of nominal GDP growth	-2.5	-2.2	-2.8	-2.9	-2.2	-2.0	-1.6	-2.0	-2.7	-1.7	1.2	-0.7	-1.1	-1.8
7. Stock-flow adjustment 3)	0.5	0.6	-0.9	1.6	-1.0	-0.1	-0.6	0.3	-0.7	-1.3	6.1	-2.1	0.0	0.0
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	0.7	1.3	1.6	0.3	0.7	0.6	-0.1	0.0	-1.2	0.7	4.6	4.0	4.1	3.1
9. Snow-ball effect	-0.2	0.2	-0.4	-0.7	-0.2	-0.3	0.0	-0.6	-1.4	-0.6	2.5	0.9	0.7	0.2
10. Stock-flow adjustment 3)	0.5	0.6	-0.9	1.6	-1.0	-0.1	-0.6	0.3	-0.7	-1.3	6.1	-2.1	0.0	0.0
(% of GDP)														
11. Change in gross debt 5)	1.0	2.1	0.2	1.2	-0.6	0.1	-0.7	-0.3	-3.3	-1.2	13.3	2.8	4.8	3.3
12. Level of gross debt (end of year)	24.3	26.4	26.7	27.9	27.3	27.4	26.7	26.4	23.1	21.9	35.2	38.0	42.8	46.0

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 16A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Slovakia

(Mrd EURO-SKK)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	2.80	3.90	3.84	4.19	4.85	5.47	6.10	6.14	6.80	6.96	6.51	6.67	7.60	8.08
2. Current taxes on income and wealth	2.09	2.31	2.53	2.59	2.88	2.75	2.96	3.33	3.79	4.34	3.47	3.58	3.79	3.97
3. Social contributions	2.92	4.43	4.86	5.41	5.67	6.01	6.31	6.55	7.29	8.15	8.08	8.25	8.78	9.30
4. Of which actual social contributions	2.90	4.41	4.84	5.38	5.62	5.94	6.27	6.49	7.21	8.07	7.99	8.12	8.64	9.15
5. Other current revenue, including sales	0.93	1.76	1.59	1.33	1.75	1.64	1.97	2.38	2.02	2.56	2.93	3.07	3.11	2.98
6. Total current revenue	8.73	12.40	12.82	13.52	15.16	15.87	17.34	18.41	19.90	22.01	20.99	21.57	23.27	24.33
7. Government consumption expenditure	4.18	6.28	6.99	7.47	8.29	8.58	9.04	10.41	10.64	11.80	12.60	12.95	12.69	13.08
8. Collective consumption	3.34	3.52	4.01	4.24	4.95	5.20	5.37	6.20	5.72	6.17	6.69	6.80	6.81	6.94
9. Social transfers in kind	0.84	2.76	2.98	3.23	3.34	3.38	3.66	4.21	4.92	5.63	5.91	6.15	5.88	6.14
10. Compensation of employees	1.83	2.75	3.01	3.36	3.60	3.64	3.59	4.06	4.18	4.65	4.95	5.20	4.94	5.04
11. Intermediate consumption	1.68	2.12	2.32	2.29	2.50	2.56	2.47	3.11	2.82	3.04	3.38	3.28	3.11	3.28
12. Social transfers other than in kind	2.74	4.22	4.60	5.05	4.84	5.53	6.12	6.54	7.13	7.60	8.64	9.02	9.32	9.79
13. Social transfers in kind via market produce	0.05	0.77	0.86	1.04	1.37	1.40	2.19	2.43	2.75	3.16	3.29	3.48	3.53	3.68
14. Interest	0.46	1.27	1.35	1.31	1.02	0.98	0.85	0.80	0.85	0.83	0.91	0.88	1.10	1.23
15. Subsidies	0.91	0.77	0.71	0.55	0.67	0.84	0.65	0.73	0.74	1.12	1.03	0.89	0.69	0.69
16. Other current expenditure	0.22	0.59	0.44	0.60	1.07	0.78	0.99	0.87	1.00	0.97	1.15	1.55	1.95	2.08
17. Total current expenditure	7.89	12.49	13.30	14.21	15.07	15.73	16.86	18.54	19.47	21.36	23.35	24.31	24.58	25.69
18. Gross saving	0.84	-0.09	-0.48	-0.69	0.09	0.14	0.48	-0.13	0.43	0.65	-2.35	-2.74	-1.30	-1.37
19. Capital transfers received	0.00	0.03	0.04	0.04	0.01	0.07	0.00	0.02	0.12	0.02	0.17	0.24	0.02	0.02
20. Total revenue	8.73	12.43	12.86	13.56	15.17	15.95	17.34	18.42	20.01	22.03	21.17	21.81	23.30	24.35
21. Gross fixed capital formation	0.45	0.88	1.05	1.20	1.04	1.08	1.03	1.20	1.15	1.31	1.46	1.72	1.27	1.17
22. Other capital expenditure	1.04	2.89	0.72	1.17	0.19	0.20	0.84	0.43	0.51	0.75	1.38	0.99	1.01	0.87
23. Total expenditure	9.39	16.26	15.06	16.58	16.30	17.01	18.73	20.17	21.13	23.43	26.19	27.02	26.86	27.73
24. Tax burden	7.79	10.63	11.22	12.16	13.36	14.24	15.46	16.13	18.03	19.67	18.16	18.57	20.06	21.23
25. Net lending (+) or net borrowing (-)	-0.66	-3.82	-2.21	-3.02	-1.13	-1.07	-1.39	-1.75	-1.11	-1.40	-5.02	-5.21	-3.56	-3.39

**Table 16B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Slovakia**

(percentage of GDP at current market prices (excessive deficit procedure))

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	14.5	12.5	11.3	11.4	11.9	12.1	12.4	11.1	11.0	10.4	10.3	10.1	11.0	10.9
2. Current taxes on income and wealth	10.8	7.4	7.5	7.0	7.1	6.1	6.0	6.1	6.2	6.5	5.5	5.4	5.5	5.4
3. Social contributions	15.1	14.2	14.4	14.7	14.0	13.3	12.8	11.9	11.8	12.2	12.8	12.5	12.7	12.6
4. Of which actual social contributions	15.0	14.1	14.3	14.6	13.8	13.2	12.7	11.8	11.7	12.0	12.7	12.3	12.5	12.4
5. Other current revenue, including sales	4.8	5.6	4.7	3.6	4.3	3.6	4.0	4.3	3.3	3.8	4.7	4.7	4.5	4.0
6. Total current revenue	45.2	39.8	37.8	36.7	37.3	35.1	35.2	33.4	32.3	32.8	33.3	32.7	33.6	32.8
7. Government consumption expenditure	21.7	20.1	20.6	20.3	20.4	19.0	18.3	18.9	17.3	17.6	20.0	19.6	18.3	17.7
8. Collective consumption	17.3	11.3	11.8	11.5	12.2	11.5	10.9	11.3	9.3	9.2	10.6	10.3	9.8	9.4
9. Social transfers in kind	4.3	8.8	8.8	8.8	8.2	7.5	7.4	7.6	8.0	8.4	9.4	9.3	8.5	8.3
10. Compensation of employees	9.5	8.8	8.9	9.1	8.9	8.1	7.3	7.4	6.8	6.9	7.8	7.9	7.1	6.8
11. Intermediate consumption	8.7	6.8	6.8	6.2	6.2	5.7	5.0	5.6	4.6	4.5	5.4	5.0	4.5	4.4
12. Social transfers other than in kind	14.2	13.5	13.6	13.7	11.9	12.3	12.4	11.9	11.6	11.3	13.7	13.7	13.5	13.2
13. Social transfers in kind via market produce	0.3	2.5	2.5	2.8	3.4	3.1	4.4	4.4	4.5	4.7	5.2	5.3	5.1	5.0
14. Interest	2.4	4.1	4.0	3.6	2.5	2.2	1.7	1.5	1.4	1.2	1.4	1.3	1.6	1.7
15. Subsidies	4.7	2.5	2.1	1.5	1.7	1.9	1.3	1.3	1.2	1.7	1.6	1.4	1.0	0.9
16. Other current expenditure	1.1	1.9	1.3	1.6	2.6	1.7	2.0	1.6	1.6	1.4	1.8	2.3	2.8	2.8
17. Total current expenditure	40.9	40.1	39.3	38.6	37.1	34.8	34.2	33.7	31.6	31.9	37.0	36.9	35.5	34.7
18. Gross saving	4.3	-0.3	-1.4	-1.9	0.2	0.3	1.0	-0.2	0.7	1.0	-3.7	-4.2	-1.9	-1.8
19. Capital transfers received	0.0	0.1	0.1	0.1	0.0	0.2	0.0	0.0	0.2	0.0	0.3	0.4	0.0	0.0
20. Total revenue	45.2	39.9	38.0	36.8	37.4	35.3	35.2	33.4	32.5	32.9	33.6	33.1	33.6	32.9
21. Gross fixed capital formation	2.3	2.8	3.1	3.3	2.6	2.4	2.1	2.2	1.9	2.0	2.3	2.6	1.8	1.6
22. Other capital expenditure	5.4	9.3	2.1	3.2	0.5	0.4	1.7	0.8	0.8	1.1	2.2	1.5	1.5	1.2
23. Total expenditure	48.6	52.1	44.5	45.1	40.1	37.7	38.0	36.6	34.3	35.0	41.5	41.0	38.8	37.4
24. Tax burden	40.3	34.1	33.1	33.0	32.9	31.5	31.4	29.3	29.3	29.4	28.8	28.2	29.0	28.7
25. Net lending (+) or net borrowing (-)	-3.4	-12.3	-6.5	-8.2	-2.8	-2.4	-2.8	-3.2	-1.8	-2.1	-8.0	-7.9	-5.1	-4.6

**Table 16C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Slovakia**

(EURO-SKK; annual percentage changes unless otherwise stated)

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	6.3	12.1	-1.3	8.9	15.9	12.7	11.5	0.6	10.7	2.5	-6.6	2.5	13.8	6.3
2. Current taxes on income and wealth	-0.3	-8.4	9.1	2.4	11.5	-4.5	7.5	12.6	13.7	14.5	-20.0	3.1	6.0	4.7
3. Social contributions	18.0	12.0	9.8	11.3	4.8	5.9	5.1	3.8	11.2	11.8	-0.8	2.1	6.4	5.9
4. Of which actual social contributions	18.0	12.2	9.8	11.2	4.4	5.8	5.4	3.5	11.2	11.8	-0.9	1.6	6.4	5.9
5. Other current revenue, including sales	-3.3	22.9	-9.6	-16.2	31.4	-6.3	19.7	21.0	-15.0	26.5	14.6	4.6	1.3	-4.1
6. Total current revenue	7.6	8.9	3.4	5.4	12.2	4.7	9.2	6.1	8.1	10.6	-4.6	2.8	7.9	4.5
7. Government consumption expenditure	23.0	10.9	11.4	6.8	11.0	3.5	5.3	15.2	2.2	10.9	6.8	2.7	-2.0	3.1
8. Collective consumption	-11.2	17.3	13.9	5.6	16.7	5.1	3.3	15.4	-7.8	7.9	8.4	1.6	0.1	2.0
9. Social transfers in kind	159.5	3.7	8.1	8.3	3.6	1.2	8.2	14.9	16.9	14.4	5.0	4.0	-4.3	4.4
10. Compensation of employees	11.8	3.7	9.5	11.9	7.0	1.1	-1.3	13.0	3.1	11.2	6.4	5.1	-5.0	2.0
11. Intermediate consumption	24.2	22.2	9.4	-1.2	9.2	2.4	-3.5	25.8	-9.4	7.8	11.4	-3.0	-5.3	5.5
12. Social transfers other than in kind	11.7	5.2	9.0	9.8	-4.2	14.4	10.6	6.9	8.9	6.5	13.7	4.4	3.4	5.0
13. Social transfers in kind via market produ	986.6	6.8	12.0	20.7	31.0	2.3	56.7	10.8	13.3	14.9	4.0	6.0	1.5	4.0
14. Interest	19.3	32.7	7.0	-3.4	-22.1	-3.5	-13.8	-5.2	6.0	-2.2	8.7	-2.5	24.0	12.0
15. Subsidies	-9.0	3.1	-7.9	-22.1	21.4	25.3	-23.3	12.2	1.9	50.9	-7.4	-13.6	-22.9	0.0
16. Other current expenditure 1)	0.1	0.7	-0.6	0.3	1.0	-0.9	0.3	-0.4	0.1	-0.2	0.4	0.5	0.5	0.0
17. Total current expenditure	18.6	12.1	6.5	6.9	6.0	4.4	7.2	9.9	5.0	9.7	9.3	4.1	1.1	4.5
18. Gross saving 1)	-4.2	-1.2	-1.1	-0.5	2.1	0.1	0.7	-1.2	0.9	0.3	-4.7	-0.4	2.3	0.0
19. Capital transfers received	2009.3	-26.6	10.8	17.9	-79.5	765.5	-98.9	1951.8	585.9	-82.1	735.1	39.2	-91.0	0.0
20. Total revenue	8.0	8.7	3.4	5.5	11.9	5.1	8.7	6.2	8.6	10.1	-3.9	3.1	6.8	4.5
21. Gross fixed capital formation	78.1	6.8	19.5	15.1	-13.7	3.7	-4.6	16.5	-4.1	14.4	11.3	17.3	-26.0	-8.0
22. Other capital expenditure 1)	1.1	3.7	-7.2	1.1	-2.7	0.0	1.3	-0.9	0.0	0.3	1.1	-0.7	-0.1	-0.3
23. Total expenditure	23.2	20.2	-7.3	10.1	-1.7	4.4	10.1	7.7	4.8	10.9	11.8	3.2	-0.6	3.3
24. Tax burden	8.9	6.9	5.6	8.4	9.9	6.6	8.5	4.3	11.8	9.1	-7.7	2.3	9.0	5.8
25. Net lending (+) or net borrowing (-) 1)	-6.5	-4.8	5.8	-1.7	5.4	0.4	-0.5	-0.4	1.4	-0.3	-5.9	0.1	2.8	0.6

1) Changes in GDP ratios.

**Table 16D****Contributions to the change in the general government gross debt ratio****Slovakia**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	7.4	12.3	6.5	8.2	2.8	2.4	2.8	3.2	1.8	2.1	8.0	7.9	5.1	4.6
2. Interest payments (% of GDP)	3.4	4.1	4.0	3.6	2.5	2.2	1.7	1.5	1.4	1.2	1.4	1.3	1.6	1.7
3. Implicit interest rate 2)	10.6	9.4	8.6	7.9	6.4	5.7	4.5	4.8	5.1	4.6	4.9	4.0	4.1	4.0
4. Nominal GDP growth rate	7.4	10.9	8.7	8.6	10.3	11.2	9.2	11.7	11.8	8.9	-5.9	4.5	5.1	6.9
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	7.4	12.3	6.5	8.2	2.8	2.4	2.8	3.2	1.8	2.1	8.0	7.9	5.1	4.6
6. Contribution of nominal GDP growth	-2.4	-4.7	-4.0	-3.9	-4.1	-4.3	-3.5	-3.6	-3.2	-2.4	1.7	-1.5	-2.0	-2.9
7. Stock-flow adjustment 3)	8.3	-5.1	-3.9	-9.8	0.2	1.0	-6.6	-3.3	0.5	-1.5	-2.1	-0.8	0.7	0.3
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	4.0	8.2	2.5	4.7	0.3	0.2	1.1	1.7	0.4	0.8	6.5	6.6	3.6	2.9
9. Snow-ball effect	1.0	-0.6	0.0	-0.3	-1.6	-2.1	-1.8	-2.1	-1.8	-1.2	3.2	-0.2	-0.4	-1.2
10. Stock-flow adjustment 3)	8.3	-5.1	-3.9	-9.8	0.2	1.0	-6.6	-3.3	0.5	-1.5	-2.1	-0.8	0.7	0.3
(% of GDP)														
11. Change in gross debt 5)	13.3	2.5	-1.4	-5.4	-1.0	-0.9	-7.3	-3.7	-0.9	-1.8	7.6	5.5	3.9	2.0
12. Level of gross debt (end of year)	47.8	50.3	48.9	43.4	42.4	41.5	34.2	30.5	29.6	27.8	35.4	41.0	44.8	46.8

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 17A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Finland

(Mrd EURO-FIM)

	1980	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	4.4	8.2	13.4	12.9	17.8	21.0	21.8	22.7	23.4	23.9	23.1	24.1	26.5	27.8
2. Current taxes on income and wealth	4.7	9.5	15.5	16.6	27.9	26.7	27.6	28.7	31.5	32.3	27.8	28.6	30.8	32.4
3. Social contributions	3.6	6.5	11.3	14.1	16.0	18.0	19.1	20.5	21.6	22.6	22.2	22.7	23.9	25.4
4. Of which actual social contributions	3.1	5.5	10.6	13.9	16.0	18.0	19.1	20.5	21.6	22.6	22.2	22.7	23.9	25.4
5. Other current revenue, including sales	2.0	4.4	7.4	9.2	10.6	13.1	13.8	15.1	17.0	19.1	17.6	18.3	19.4	20.2
6. Total current revenue	14.6	28.5	47.7	52.9	72.3	78.7	82.2	87.0	93.6	97.9	90.7	93.7	100.6	105.9
7. Government consumption expenditure	6.1	11.7	19.4	21.8	27.1	33.7	35.4	36.7	38.6	41.6	43.3	44.2	45.8	47.4
8. Collective consumption	2.3	4.3	6.9	8.1	9.8	11.7	12.2	12.4	13.1	14.2	14.7	14.9	15.6	16.3
9. Social transfers in kind	3.8	7.5	12.5	13.7	17.3	22.1	23.2	24.3	25.5	27.4	28.6	29.4	30.2	31.1
10. Compensation of employees	4.2	8.3	13.2	14.6	17.3	20.7	21.7	22.4	23.2	24.7	25.4	26.0	26.7	27.4
11. Intermediate consumption	2.1	4.1	6.9	8.4	10.5	13.7	14.4	15.2	16.3	18.1	19.1	19.7	21.0	21.9
12. Social transfers other than in kind	3.6	7.9	13.1	21.0	21.4	25.3	26.0	26.5	27.2	28.5	31.3	32.5	33.7	35.4
13. Social transfers in kind via market produce	0.3	0.5	1.0	1.4	2.1	3.2	3.4	3.7	3.9	4.3	4.6	5.0	5.2	5.5
14. Interest	0.3	1.0	1.2	3.8	3.7	2.4	2.4	2.4	2.6	2.6	2.0	1.9	2.3	2.7
15. Subsidies	1.0	1.7	2.5	2.6	2.0	2.0	2.1	2.3	2.3	2.5	2.5	2.7	2.8	3.0
16. Other current expenditure	0.4	0.8	1.5	1.9	3.1	3.9	4.2	4.4	4.5	5.0	5.3	5.4	5.6	6.0
17. Total current expenditure	11.9	24.4	39.4	53.6	60.1	71.1	74.1	76.8	80.0	85.7	90.2	93.2	97.3	101.9
18. Gross saving	2.7	4.1	8.3	-0.8	12.2	7.6	8.1	10.2	13.6	12.2	0.6	0.6	3.3	4.0
19. Capital transfers received	0.0	0.1	0.1	0.2	0.5	0.6	0.6	0.7	0.6	0.9	0.6	0.6	0.6	0.6
20. Total revenue	14.6	28.6	47.8	53.0	72.8	79.3	82.9	87.7	94.2	98.8	91.4	94.4	101.2	106.5
21. Gross fixed capital formation	1.2	2.0	3.1	2.5	3.2	4.3	4.0	3.9	4.4	4.6	4.8	4.9	4.9	5.0
22. Other capital expenditure	0.2	0.3	0.5	2.8	0.5	0.4	0.6	0.4	0.5	0.7	0.9	0.7	0.8	0.9
23. Total expenditure	13.4	26.7	43.0	58.9	63.8	75.8	78.6	81.0	84.9	91.0	95.9	98.8	103.0	107.8
24. Tax burden	12.2	23.2	39.7	44.2	62.7	66.4	69.3	72.8	77.5	79.9	74.0	76.2	82.0	86.4
25. Net lending (+) or net borrowing (-)	1.3	2.0	4.8	-5.9	9.0	3.5	4.3	6.6	9.3	7.8	-4.5	-4.4	-1.8	-1.4



Table 17B

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

## Finland

(percentage of GDP at current market prices (excessive deficit procedure))

	1980	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	13.1	14.3	15.0	13.5	13.5	13.8	13.8	13.7	13.0	12.9	13.5	13.4	13.8	13.8
2. Current taxes on income and wealth	14.2	16.5	17.4	17.3	21.1	17.5	17.5	17.3	17.5	17.5	16.3	15.9	16.1	16.1
3. Social contributions	10.7	11.3	12.7	14.7	12.1	11.8	12.2	12.4	12.0	12.2	13.0	12.6	12.5	12.6
4. Of which actual social contributions	9.2	9.6	11.9	14.5	12.1	11.8	12.2	12.4	12.0	12.2	13.0	12.6	12.5	12.6
5. Other current revenue, including sales	5.9	7.6	8.3	9.6	8.0	8.6	8.7	9.1	9.5	10.4	10.3	10.1	10.1	10.0
6. Total current revenue	43.9	49.7	53.4	55.1	54.8	51.7	52.3	52.5	52.1	53.0	53.0	52.0	52.5	52.6
7. Government consumption expenditure	18.3	20.5	21.7	22.7	20.5	22.2	22.5	22.2	21.5	22.5	25.3	24.5	23.9	23.5
8. Collective consumption	7.0	7.5	7.7	8.5	7.4	7.7	7.7	7.5	7.3	7.7	8.6	8.2	8.1	8.1
9. Social transfers in kind	11.3	13.0	14.0	14.2	13.1	14.5	14.8	14.7	14.2	14.9	16.7	16.3	15.8	15.4
10. Compensation of employees	12.5	14.4	14.8	15.2	13.1	13.6	13.8	13.5	12.9	13.4	14.9	14.4	13.9	13.6
11. Intermediate consumption	6.4	7.2	7.7	8.7	7.9	9.0	9.2	9.2	9.1	9.8	11.2	11.0	10.9	10.9
12. Social transfers other than in kind	10.9	13.8	14.7	21.9	16.2	16.6	16.5	16.0	15.1	15.4	18.3	18.0	17.6	17.6
13. Social transfers in kind via market produce	0.9	0.9	1.1	1.4	1.6	2.1	2.2	2.2	2.1	2.3	2.7	2.7	2.7	2.7
14. Interest	1.0	1.8	1.4	3.9	2.8	1.6	1.5	1.4	1.5	1.4	1.2	1.1	1.2	1.4
15. Subsidies	3.1	3.0	2.8	2.7	1.5	1.3	1.3	1.4	1.3	1.3	1.4	1.5	1.5	1.5
16. Other current expenditure	1.1	1.4	1.7	2.0	2.3	2.5	2.7	2.7	2.5	2.7	3.1	3.0	2.9	3.0
17. Total current expenditure	35.9	42.5	44.1	55.9	45.5	46.7	47.1	46.3	44.5	46.4	52.7	51.7	50.7	50.6
18. Gross saving	8.0	7.2	9.3	-0.8	9.3	5.0	5.2	6.2	7.6	6.6	0.3	0.3	1.7	2.0
19. Capital transfers received	0.1	0.3	0.2	0.2	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.3	0.3	0.3
20. Total revenue	44.0	50.0	53.5	55.3	55.1	52.1	52.7	52.9	52.4	53.5	53.4	52.3	52.8	52.9
21. Gross fixed capital formation	3.5	3.4	3.5	2.6	2.4	2.8	2.5	2.3	2.4	2.5	2.8	2.7	2.6	2.5
22. Other capital expenditure	0.7	0.6	0.5	2.9	0.4	0.3	0.4	0.2	0.3	0.4	0.5	0.4	0.4	0.4
23. Total expenditure	40.2	46.5	48.2	61.4	48.3	49.8	50.0	48.9	47.2	49.3	56.0	54.8	53.7	53.5
24. Tax burden	36.6	40.5	44.4	46.1	47.4	43.7	44.1	44.0	43.1	43.3	43.2	42.3	42.8	42.9
25. Net lending (+) or net borrowing (-)	3.8	3.5	5.4	-6.2	6.8	2.3	2.7	4.0	5.2	4.2	-2.6	-2.5	-1.0	-0.7

**Table 17C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Finland**

(EURO-FIM; annual percentage changes unless otherwise stated)

	1981	1985	1990	1995	2000	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	15.6	10.0	1.2	0.4	3.8	3.1	3.9	4.1	3.3	2.0	-3.1	4.4	9.8	5.0
2. Current taxes on income and wealth	25.1	12.9	10.2	9.4	23.1	3.0	3.5	4.1	9.7	2.5	-13.9	2.9	7.6	5.0
3. Social contributions	15.8	18.4	18.5	1.3	1.0	3.5	6.3	7.3	5.4	4.4	-1.5	2.1	5.3	6.5
4. Of which actual social contributions	15.5	19.8	19.2	1.3	1.2	3.5	6.3	7.3	5.4	4.4	-1.5	2.1	5.3	6.5
5. Other current revenue, including sales	20.2	12.5	15.4	14.9	18.5	7.9	5.1	9.6	12.8	12.5	-8.2	4.0	6.0	4.5
6. Total current revenue	19.3	13.2	10.0	5.7	11.9	3.9	4.5	5.8	7.6	4.6	-7.3	3.3	7.3	5.3
7. Government consumption expenditure	16.7	14.0	14.6	5.2	3.9	5.2	4.9	3.8	5.1	7.8	3.9	2.2	3.6	3.4
8. Collective consumption	16.1	12.3	16.7	2.5	1.5	4.1	4.4	2.3	5.4	8.3	3.5	1.1	4.8	4.8
9. Social transfers in kind	17.1	14.9	13.4	6.9	5.2	5.8	5.1	4.7	5.0	7.6	4.2	2.8	3.0	2.8
10. Compensation of employees	17.5	13.2	11.5	5.0	3.9	4.1	4.5	3.1	4.0	6.2	3.1	2.2	2.7	2.7
11. Intermediate consumption	15.7	14.6	15.6	5.2	4.0	6.5	5.6	5.0	7.5	11.3	5.3	3.4	6.2	4.6
12. Social transfers other than in kind	15.6	15.2	16.1	0.7	-1.3	3.6	2.8	2.2	2.3	4.9	9.7	3.9	3.7	5.0
13. Social transfers in kind via market produ	19.4	13.0	16.0	16.8	8.4	9.4	7.0	7.3	5.5	11.8	6.0	8.5	5.2	5.2
14. Interest	22.0	19.5	3.6	3.6	0.5	-6.2	-1.1	1.7	10.5	-1.6	-23.6	-2.5	16.9	20.2
15. Subsidies	14.2	6.4	10.5	-1.2	2.4	0.0	2.9	8.7	2.8	6.4	0.6	8.4	5.7	5.4
16. Other current expenditure 1)	0.2	0.1	0.1	0.1	0.0	0.0	0.1	0.0	-0.2	0.2	0.4	-0.1	-0.1	0.1
17. Total current expenditure	16.8	13.8	13.5	3.4	2.0	4.0	4.2	3.6	4.2	7.1	5.2	3.3	4.4	4.8
18. Gross saving 1)	1.2	0.0	-1.0	1.3	4.6	-0.1	0.2	1.0	1.4	-0.9	-6.3	0.0	1.4	0.2
19. Capital transfers received	7.4	178.8	25.6	4.0	15.2	16.4	1.1	6.7	-7.6	44.3	-31.0	-1.1	1.0	1.0
20. Total revenue	19.3	13.5	10.1	5.7	11.9	4.0	4.5	5.8	7.5	4.9	-7.5	3.3	7.3	5.2
21. Gross fixed capital formation	11.6	10.6	21.4	-1.9	-2.2	5.4	-7.7	-2.4	13.6	5.5	4.8	0.4	1.5	2.2
22. Other capital expenditure 1)	-0.1	0.0	0.1	1.0	-0.4	0.1	0.1	-0.1	0.0	0.1	0.1	-0.1	0.0	0.0
23. Total expenditure	15.9	13.5	14.2	5.1	1.0	4.3	3.7	3.0	4.8	7.2	5.3	3.0	4.3	4.7
24. Tax burden	19.2	13.4	9.2	5.5	10.9	3.1	4.4	5.0	6.4	3.1	-7.3	3.0	7.6	5.4
25. Net lending (+) or net borrowing (-) 1)	1.4	0.1	-1.5	0.6	5.3	-0.1	0.4	1.3	1.2	-1.0	-6.8	0.2	1.5	0.3

1) Changes in GDP ratios.

**Table 17D****Contributions to the change in the general government gross debt ratio****Finland**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	6.2	-6.8	-5.0	-4.0	-2.4	-2.3	-2.7	-4.0	-5.2	-4.2	2.6	2.5	1.0	0.7
2. Interest payments (% of GDP)	3.9	2.8	2.7	2.1	1.7	1.6	1.5	1.4	1.5	1.4	1.2	1.1	1.2	1.4
3. Implicit interest rate 2)	7.4	6.6	6.4	5.1	4.3	3.7	3.5	3.6	4.0	4.1	3.2	2.6	2.6	2.8
4. Nominal GDP growth rate	8.7	8.1	5.4	3.1	1.3	4.6	3.4	5.3	8.5	2.8	-7.3	5.3	6.3	5.1
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	6.2	-6.8	-5.0	-4.0	-2.4	-2.3	-2.7	-4.0	-5.2	-4.2	2.6	2.5	1.0	0.7
6. Contribution of nominal GDP growth	-4.6	-3.4	-2.2	-1.3	-0.5	-2.0	-1.5	-2.1	-3.1	-0.9	2.7	-2.2	-2.9	-2.4
7. Stock-flow adjustment 3)	-2.6	8.4	5.9	4.3	6.0	4.1	1.5	4.0	3.8	4.1	4.4	4.3	4.1	3.4
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	2.2	-9.6	-7.6	-6.1	-4.2	-3.9	-4.2	-5.5	-6.7	-5.6	1.5	1.4	-0.2	-0.7
9. Snow-ball effect	-0.7	-0.6	0.4	0.8	1.2	-0.4	0.0	-0.7	-1.6	0.5	3.8	-1.1	-1.7	-1.1
10. Stock-flow adjustment 3)	-2.6	8.4	5.9	4.3	6.0	4.1	1.5	4.0	3.8	4.1	4.4	4.3	4.1	3.4
(% of GDP)														
11. Change in gross debt 5)	-1.0	-1.9	-1.3	-1.0	3.0	-0.1	-2.7	-2.1	-4.5	-1.1	9.7	4.6	2.2	1.6
12. Level of gross debt (end of year)	56.6	43.8	42.5	41.5	44.5	44.4	41.7	39.7	35.2	34.1	43.8	48.4	50.6	52.2

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 18A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

EA-17

(Mrd EUR)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	681	901	921	959	990	1041	1090	1160	1217	1200	1148	1196	1246	1288
2. Current taxes on income and wealth	617	857	867	865	863	890	940	1034	1121	1132	1020	1042	1091	1142
3. Social contributions	947	1072	1105	1145	1188	1221	1257	1310	1361	1415	1409	1434	1476	1523
4. Of which actual social contributions	870	995	1026	1061	1101	1131	1164	1214	1262	1313	1302	1325	1366	1410
5. Other current revenue, including sales	260	272	293	294	291	299	313	335	354	377	376	382	398	405
6. Total current revenue	2505	3103	3186	3263	3333	3451	3601	3839	4053	4124	3953	4054	4210	4357
7. Government consumption expenditure	1133	1341	1406	1484	1547	1604	1667	1739	1808	1897	1983	2012	2033	2068
8. Collective consumption	478	557	579	606	628	652	668	690	716	752	785	793	801	812
9. Social transfers in kind	655	784	828	878	919	951	999	1048	1092	1145	1198	1219	1232	1255
10. Compensation of employees	608	705	731	764	793	818	847	875	900	938	970	978	980	991
11. Intermediate consumption	272	325	339	361	375	393	412	428	452	478	505	512	514	523
12. Social transfers other than in kind	937	1098	1143	1212	1263	1305	1345	1386	1430	1491	1590	1634	1664	1697
13. Social transfers in kind via market produce	275	329	350	371	390	403	419	445	464	488	516	534	551	569
14. Interest	301	263	268	255	248	242	241	247	267	279	254	257	282	310
15. Subsidies	93	99	102	103	103	101	99	104	109	113	124	130	127	127
16. Other current expenditure	88	132	139	146	162	170	182	187	192	207	223	223	221	224
17. Total current expenditure	2573	2951	3072	3212	3335	3431	3545	3672	3815	3994	4182	4268	4339	4440
18. Gross saving	-68	151	114	51	-2	20	55	167	238	130	-230	-214	-129	-83
19. Capital transfers received	32	32	29	35	63	53	53	43	42	36	41	38	47	53
20. Total revenue	2537	3135	3214	3298	3396	3504	3654	3882	4095	4160	3994	4092	4257	4410
21. Gross fixed capital formation	147	169	177	177	191	193	202	214	232	240	249	229	221	216
22. Other capital expenditure	235	16	97	99	102	111	112	113	108	115	130	146	102	99
23. Total expenditure	2814	3137	3346	3487	3628	3735	3859	3999	4155	4349	4561	4643	4662	4756
24. Tax burden	2224	2803	2860	2927	3010	3107	3237	3450	3642	3687	3510	3597	3761	3903
25. Net lending (+) or net borrowing (-)	-277	-2	-131	-189	-232	-231	-205	-117	-60	-189	-567	-550	-405	-346

Table 18B

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

EA-17

(percentage of GDP at current market prices (excessive deficit procedure))

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	12.2	13.3	13.0	13.1	13.1	13.2	13.4	13.5	13.5	13.0	12.8	13.0	13.1	13.1
2. Current taxes on income and wealth	11.1	12.6	12.2	11.8	11.4	11.3	11.5	12.1	12.4	12.2	11.4	11.3	11.5	11.6
3. Social contributions	17.0	15.8	15.6	15.6	15.7	15.5	15.4	15.3	15.1	15.3	15.7	15.6	15.6	15.5
4. Of which actual social contributions	15.6	14.6	14.5	14.5	14.6	14.4	14.3	14.2	14.0	14.2	14.5	14.4	14.4	14.4
5. Other current revenue, including sales	4.7	4.0	4.1	4.0	3.9	3.8	3.8	3.9	3.9	4.1	4.2	4.2	4.2	4.1
6. Total current revenue	45.0	45.7	44.9	44.5	44.1	43.9	44.1	44.8	44.9	44.5	44.1	44.0	44.4	44.4
7. Government consumption expenditure	20.3	19.7	19.8	20.2	20.5	20.4	20.4	20.3	20.0	20.5	22.1	21.9	21.4	21.1
8. Collective consumption	8.6	8.2	8.2	8.3	8.3	8.3	8.2	8.1	7.9	8.1	8.7	8.6	8.4	8.3
9. Social transfers in kind	11.8	11.5	11.7	12.0	12.2	12.1	12.2	12.2	12.1	12.4	13.3	13.2	13.0	12.8
10. Compensation of employees	10.9	10.4	10.3	10.4	10.5	10.4	10.4	10.2	10.0	10.1	10.8	10.6	10.3	10.1
11. Intermediate consumption	4.9	4.8	4.8	4.9	5.0	5.0	5.1	5.0	5.0	5.2	5.6	5.6	5.4	5.3
12. Social transfers other than in kind	16.8	16.2	16.1	16.5	16.7	16.6	16.5	16.2	15.8	16.1	17.7	17.8	17.5	17.3
13. Social transfers in kind via market produce	4.9	4.9	4.9	5.1	5.2	5.1	5.1	5.2	5.1	5.3	5.8	5.8	5.8	5.8
14. Interest	5.4	3.9	3.8	3.5	3.3	3.1	2.9	2.9	3.0	3.0	2.8	2.8	3.0	3.2
15. Subsidies	1.7	1.5	1.4	1.4	1.4	1.3	1.2	1.2	1.2	1.2	1.4	1.4	1.3	1.3
16. Other current expenditure	1.6	1.9	2.0	2.0	2.1	2.2	2.2	2.2	2.1	2.2	2.5	2.4	2.3	2.3
17. Total current expenditure	46.2	43.5	43.3	43.8	44.1	43.6	43.4	42.8	42.2	43.1	46.6	46.4	45.7	45.2
18. Gross saving	-1.2	2.2	1.6	0.7	0.0	0.3	0.7	1.9	2.6	1.4	-2.6	-2.3	-1.4	-0.8
19. Capital transfers received	0.6	0.5	0.4	0.5	0.8	0.7	0.7	0.5	0.5	0.4	0.5	0.4	0.5	0.5
20. Total revenue	45.6	46.2	45.4	44.9	44.9	44.5	44.8	45.3	45.3	44.9	44.5	44.5	44.9	44.9
21. Gross fixed capital formation	2.6	2.5	2.5	2.4	2.5	2.5	2.5	2.5	2.6	2.6	2.8	2.5	2.3	2.2
22. Other capital expenditure	4.2	0.2	1.4	1.3	1.3	1.4	1.4	1.3	1.2	1.2	1.4	1.6	1.1	1.0
23. Total expenditure	50.5	46.2	47.2	47.5	48.0	47.5	47.3	46.6	46.0	46.9	50.8	50.4	49.1	48.5
24. Tax burden	39.9	41.3	40.4	39.9	39.8	39.5	39.7	40.2	40.3	39.8	39.1	39.1	39.6	39.8
25. Net lending (+) or net borrowing (-)	-5.0	0.0	-1.9	-2.6	-3.1	-2.9	-2.5	-1.4	-0.7	-2.0	-6.3	-6.0	-4.3	-3.5

**Table 18C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****EA-17**

(EUR; annual percentage changes unless otherwise stated)

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	5.9	3.3	2.1	4.1	3.3	5.1	4.7	6.4	4.9	-1.4	-4.3	4.2	4.2	3.4
2. Current taxes on income and wealth	8.9	6.6	1.1	-0.2	-0.2	3.1	5.7	10.0	8.4	1.0	-9.9	2.2	4.7	4.7
3. Social contributions	5.3	3.7	3.1	3.6	3.8	2.8	2.9	4.2	3.9	4.0	-0.4	1.8	2.9	3.1
4. Of which actual social contributions	6.6	3.7	3.1	3.4	3.7	2.7	2.9	4.4	3.9	4.0	-0.8	1.8	3.1	3.2
5. Other current revenue, including sales	3.0	2.9	7.8	0.3	-0.8	2.6	4.9	7.0	5.8	6.5	-0.4	1.6	4.0	1.9
6. Total current revenue	6.1	4.3	2.7	2.4	2.1	3.5	4.3	6.6	5.6	1.8	-4.2	2.6	3.9	3.5
7. Government consumption expenditure	4.6	4.7	4.9	5.5	4.3	3.6	4.0	4.3	4.0	5.0	4.5	1.5	1.0	1.7
8. Collective consumption	4.4	3.8	3.9	4.8	3.6	3.9	2.4	3.4	3.7	5.1	4.4	1.0	1.0	1.5
9. Social transfers in kind	4.7	5.2	5.6	6.0	4.7	3.5	5.1	4.9	4.1	4.9	4.6	1.8	1.0	1.9
10. Compensation of employees	4.9	3.7	3.7	4.6	3.8	3.1	3.6	3.3	2.9	4.2	3.5	0.8	0.2	1.0
11. Intermediate consumption	4.5	5.2	4.4	6.3	4.1	4.6	5.1	3.8	5.6	5.7	5.8	1.3	0.4	1.8
12. Social transfers other than in kind	6.5	2.7	4.1	6.1	4.2	3.3	3.1	3.1	3.2	4.3	6.6	2.8	1.8	1.9
13. Social transfers in kind via market produ	4.0	5.8	6.4	5.8	5.2	3.1	4.2	6.2	4.2	5.2	5.7	3.4	3.2	3.4
14. Interest	5.8	1.3	2.0	-4.9	-2.7	-2.2	-0.7	2.7	7.8	4.7	-9.0	1.3	9.7	9.7
15. Subsidies	0.9	0.5	2.6	1.5	-0.1	-2.1	-1.2	4.1	5.7	3.7	9.2	4.6	-1.7	-0.3
16. Other current expenditure 1)	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0	-0.1	0.1	0.2	-0.1	-0.1	0.0
17. Total current expenditure	5.5	3.5	4.1	4.6	3.8	2.9	3.3	3.6	3.9	4.7	4.7	2.0	1.7	2.3
18. Gross saving 1)	0.3	0.3	-0.6	-0.9	-0.7	0.3	0.4	1.3	0.7	-1.2	-4.0	0.2	1.0	0.5
19. Capital transfers received	-5.5	-1.5	-10.1	22.4	77.8	-15.4	0.3	-19.0	-3.4	-13.7	15.0	-8.2	24.1	12.0
20. Total revenue	6.0	4.2	2.5	2.6	3.0	3.2	4.3	6.2	5.5	1.6	-4.0	2.5	4.0	3.6
21. Gross fixed capital formation	1.6	4.9	4.7	-0.5	8.4	0.9	4.7	5.8	8.6	3.4	3.6	-7.8	-3.4	-2.4
22. Other capital expenditure 1)	-3.0	-1.1	1.1	0.0	0.0	0.1	0.0	0.0	-0.1	0.0	0.2	0.1	-0.5	-0.1
23. Total expenditure	4.3	1.3	6.7	4.2	4.0	2.9	3.3	3.6	3.9	4.7	4.9	1.8	0.4	2.0
24. Tax burden	6.7	4.6	2.0	2.3	2.8	3.2	4.2	6.6	5.6	1.2	-4.8	2.5	4.6	3.8
25. Net lending (+) or net borrowing (-) 1)	0.7	1.4	-1.8	-0.7	-0.5	0.1	0.4	1.2	0.7	-1.4	-4.3	0.3	1.7	0.7

1) Changes in GDP ratios.

**Table 18D****Contributions to the change in the general government gross debt ratio****EA-17**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	1.4	0.0	1.9	2.6	3.1	2.9	2.5	1.4	0.7	2.0	6.3	6.0	4.3	3.5
2. Interest payments (% of GDP)	4.0	3.9	3.8	3.5	3.3	3.1	2.9	2.9	3.0	3.0	2.8	2.8	3.0	3.2
3. Implicit interest rate 2)	5.8	5.7	5.7	5.3	5.0	4.6	4.4	4.3	4.5	4.7	3.9	3.6	3.6	3.7
4. Nominal GDP growth rate	4.6	5.3	4.4	3.5	3.0	4.1	3.7	5.1	5.4	2.5	-3.2	2.6	3.1	3.5
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	1.4	0.0	1.9	2.6	3.1	2.9	2.5	1.4	0.7	2.0	6.3	6.0	4.3	3.5
6. Contribution of nominal GDP growth	-3.2	-3.6	-2.9	-2.3	-2.0	-2.7	-2.5	-3.4	-3.5	-1.6	2.3	-2.0	-2.5	-2.9
7. Stock-flow adjustment 3)	0.5	1.1	0.0	-0.4	0.0	0.2	0.5	0.4	0.7	3.2	0.9	2.1	0.6	0.2
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-2.6	-3.8	-1.9	-0.9	-0.2	-0.2	-0.4	-1.5	-2.3	-1.0	3.5	3.2	1.3	0.4
9. Snow-ball effect	0.8	0.3	0.9	1.2	1.3	0.4	0.5	-0.5	-0.5	1.4	5.1	0.8	0.4	0.2
10. Stock-flow adjustment 3)	0.5	1.1	0.0	-0.4	0.0	0.2	0.5	0.4	0.7	3.2	0.9	2.1	0.6	0.2
(% of GDP)														
11. Change in gross debt 5)	-1.2	-2.5	-1.0	-0.2	1.1	0.4	0.6	-1.6	-2.2	3.6	9.5	6.0	2.4	0.8
12. Level of gross debt (end of year)	71.6	69.1	68.1	67.9	69.0	69.4	70.0	68.4	66.2	69.9	79.3	85.4	87.7	88.5

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

**Table 19A****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Bulgaria****(Mrd BGN)**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Taxes on production and imports	3.23	3.78	4.07	4.18	5.20	6.50	7.56	8.93	10.05	12.08	10.33	10.48	10.86
2. Current taxes on income and wealth	1.84	1.86	2.24	2.07	2.15	2.29	2.12	2.47	4.59	4.25	3.83	3.44	3.69
3. Social contributions	2.47	2.97	2.98	3.18	3.69	4.08	4.42	4.30	4.89	5.39	5.27	4.96	5.42
4. Of which actual social contributions	2.39	2.97	2.98	3.18	3.69	4.08	4.42	4.30	4.89	5.39	5.27	4.96	5.42
5. Other current revenue, including sales	2.17	2.52	3.29	3.27	2.76	3.12	4.27	2.84	4.44	5.02	4.86	4.80	5.24
<b>6. Total current revenue</b>	<b>9.71</b>	<b>11.13</b>	<b>12.58</b>	<b>12.69</b>	<b>13.81</b>	<b>15.99</b>	<b>18.37</b>	<b>18.53</b>	<b>23.97</b>	<b>26.74</b>	<b>24.30</b>	<b>23.68</b>	<b>25.21</b>
7. Government consumption expenditure	4.33	5.20	5.71	6.27	7.13	7.72	8.33	9.31	10.36	11.87	11.14	11.14	11.55
8. Collective consumption	2.25	2.95	3.00	3.25	3.65	4.07	4.53	5.00	5.75	6.59	6.03	5.53	5.69
9. Social transfers in kind	2.08	2.26	2.71	3.02	3.47	3.65	3.81	4.31	4.60	5.28	5.11	5.61	5.85
10. Compensation of employees	2.51	2.80	2.63	3.13	3.63	4.00	4.73	4.53	5.32	6.36	6.69	6.61	6.61
11. Intermediate consumption	1.86	2.25	2.18	2.75	2.94	3.27	4.37	3.79	4.53	5.00	4.35	4.36	4.65
12. Social transfers other than in kind	2.72	3.39	3.56	3.95	4.03	4.46	4.81	5.27	5.76	7.01	8.27	8.86	9.06
13. Social transfers in kind via market produce	0.00	0.10	0.82	0.47	0.55	0.52	0.51	0.56	0.72	1.11	1.10	1.25	1.28
14. Interest	0.89	1.14	1.29	0.75	0.80	0.75	0.72	0.68	0.71	0.61	0.54	0.43	0.60
15. Subsidies	0.39	0.28	0.29	0.29	0.36	0.39	0.35	0.37	0.50	0.80	0.81	0.89	0.94
16. Other current expenditure	0.32	0.25	0.39	0.46	0.47	0.52	0.74	0.57	1.38	1.27	2.46	0.68	1.25
<b>17. Total current expenditure</b>	<b>8.69</b>	<b>10.21</b>	<b>11.16</b>	<b>11.80</b>	<b>12.78</b>	<b>13.91</b>	<b>16.23</b>	<b>15.79</b>	<b>18.92</b>	<b>22.16</b>	<b>24.23</b>	<b>23.07</b>	<b>24.38</b>
18. Gross saving	1.02	0.92	1.42	0.89	1.03	2.08	2.13	2.74	5.04	4.58	0.08	0.62	0.82
19. Capital transfers received	0.03	0.03	0.04	0.04	0.06	0.09	0.13	0.22	0.59	0.49	0.33	0.60	0.71
<b>20. Total revenue</b>	<b>9.74</b>	<b>11.16</b>	<b>12.62</b>	<b>12.73</b>	<b>13.87</b>	<b>16.08</b>	<b>18.50</b>	<b>18.76</b>	<b>24.56</b>	<b>27.24</b>	<b>24.63</b>	<b>24.28</b>	<b>25.92</b>
21. Gross fixed capital formation	0.92	0.98	1.04	1.03	1.04	1.26	1.57	2.06	3.16	3.87	3.38	3.25	3.29
22. Other capital expenditure	0.11	0.12	0.10	0.30	0.19	0.18	0.24	-0.06	1.79	0.06	0.21	0.24	0.25
<b>23. Total expenditure</b>	<b>9.72</b>	<b>11.31</b>	<b>12.30</b>	<b>13.13</b>	<b>14.02</b>	<b>15.35</b>	<b>18.04</b>	<b>17.80</b>	<b>23.88</b>	<b>26.09</b>	<b>27.82</b>	<b>26.55</b>	<b>27.93</b>
24. Tax burden	7.48	8.64	9.33	9.46	11.11	12.96	14.22	15.91	20.05	22.36	19.82	19.34	20.16
25. Net lending (+) or net borrowing (-)	0.02	-0.15	0.32	-0.39	-0.14	0.73	0.46	0.96	0.68	1.15	-3.19	-2.27	-2.01



**Table 19B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Bulgaria****(percentage of GDP at current market prices (excessive deficit procedure))**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	13.3	13.8	13.4	12.6	14.5	16.3	16.6	17.2	16.7	17.4	15.1	14.9	14.5	14.6
2. Current taxes on income and wealth	7.5	6.8	7.4	6.2	6.0	5.7	4.7	4.8	7.6	6.1	5.6	4.9	4.9	5.0
3. Social contributions	10.2	10.8	9.8	9.6	10.3	10.2	9.7	8.3	8.1	7.8	7.7	7.0	7.3	7.2
4. Of which actual social contributions	9.8	10.8	9.8	9.6	10.3	10.2	9.7	8.3	8.1	7.8	7.7	7.0	7.3	7.2
5. Other current revenue, including sales	8.9	9.2	10.9	9.9	7.7	7.8	9.4	5.5	7.4	7.2	7.1	6.8	7.0	7.1
6. Total current revenue	39.9	40.6	41.5	38.2	38.6	40.2	40.4	35.8	39.8	38.6	35.6	33.6	33.8	33.9
7. Government consumption expenditure	17.8	19.0	18.8	18.9	19.9	19.4	18.3	18.0	17.2	17.1	16.3	15.8	15.5	15.0
8. Collective consumption	9.3	10.8	9.9	9.8	10.2	10.2	9.9	9.7	9.6	9.5	8.8	7.8	7.6	7.4
9. Social transfers in kind	8.6	8.2	9.0	9.1	9.7	9.2	8.4	8.3	7.7	7.6	7.5	8.0	7.8	7.6
10. Compensation of employees	10.3	10.2	8.7	9.4	10.1	10.0	10.4	8.8	8.8	9.2	9.8	9.4	8.8	8.6
11. Intermediate consumption	7.7	8.2	7.2	8.3	8.2	8.2	9.6	7.3	7.5	7.2	6.4	6.2	6.2	6.0
12. Social transfers other than in kind	11.2	12.4	11.7	11.9	11.2	11.2	10.6	10.2	9.6	10.1	12.1	12.6	12.1	11.6
13. Social transfers in kind via market produce	0.0	0.4	2.7	1.4	1.5	1.3	1.1	1.1	1.2	1.6	1.6	1.8	1.7	1.6
14. Interest	3.7	4.2	4.3	2.3	2.2	1.9	1.6	1.3	1.2	0.9	0.8	0.6	0.8	0.9
15. Subsidies	1.6	1.0	1.0	0.9	1.0	1.0	0.8	0.7	0.8	1.1	1.2	1.3	1.3	1.2
16. Other current expenditure	1.3	0.9	1.3	1.4	1.3	1.3	1.6	1.1	2.3	1.8	3.6	1.0	1.7	1.7
17. Total current expenditure	35.7	37.3	36.8	35.6	35.7	34.9	35.7	30.5	31.4	32.0	35.5	32.7	32.7	31.5
18. Gross saving	4.2	3.3	4.7	2.7	2.9	5.2	4.7	5.3	8.4	6.6	0.1	0.9	1.1	2.3
19. Capital transfers received	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.4	1.0	0.7	0.5	0.9	1.0	1.1
20. Total revenue	40.1	40.7	41.7	38.4	38.7	40.4	40.7	36.2	40.8	39.3	36.0	34.5	34.7	35.0
21. Gross fixed capital formation	3.8	3.6	3.4	3.1	2.9	3.2	3.4	4.0	5.2	5.6	4.9	4.6	4.4	4.8
22. Other capital expenditure	0.4	0.4	0.3	0.9	0.5	0.5	0.5	-0.1	3.0	0.1	0.3	0.3	0.3	0.3
23. Total expenditure	40.0	41.3	40.6	39.6	39.1	38.5	39.7	34.4	39.7	37.6	40.7	37.7	37.4	36.6
24. Tax burden	30.8	31.5	30.8	28.5	31.0	32.5	31.3	30.7	33.3	32.3	29.0	27.4	27.0	27.0
25. Net lending (+) or net borrowing (-)	0.1	-0.5	1.1	-1.2	-0.4	1.8	1.0	1.9	1.1	1.7	-4.7	-3.2	-2.7	-1.6

**Table 19C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Bulgaria****(BGN; annual percentage changes unless otherwise stated)**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	1.7	17.1	7.6	2.6	24.6	25.0	16.2	18.0	12.6	20.3	-14.5	1.4	3.6	6.7
2. Current taxes on income and wealth	-5.0	1.3	20.6	-7.9	4.0	6.5	-7.5	16.8	85.7	-7.5	-9.7	-10.2	7.3	6.5
3. Social contributions	16.2	19.9	0.3	6.7	16.3	10.5	8.4	-2.8	13.8	10.3	-2.2	-5.9	9.1	5.3
4. Of which actual social contributions	16.1	24.4	0.3	6.7	16.3	10.5	8.4	-2.8	13.8	10.3	-2.2	-5.9	9.1	5.3
5. Other current revenue, including sales	17.3	16.0	30.8	-0.6	-15.6	12.9	36.8	-33.5	56.4	13.1	-3.2	-1.4	9.3	7.8
6. Total current revenue	6.8	14.6	13.1	0.9	8.8	15.8	14.8	0.9	29.3	11.6	-9.1	-2.5	6.4	6.6
7. Government consumption expenditure	11.9	20.1	9.7	9.8	13.7	8.4	7.9	11.7	11.3	14.6	-6.2	0.0	3.7	3.2
8. Collective consumption	13.5	31.1	1.6	8.4	12.4	11.4	11.2	10.5	15.0	14.6	-8.5	-8.3	3.0	3.0
9. Social transfers in kind	10.3	8.2	20.3	11.3	15.0	5.2	4.2	13.2	6.9	14.6	-3.2	9.8	4.4	3.4
10. Compensation of employees	11.3	11.8	-6.1	18.8	16.2	10.0	18.4	-4.2	17.4	19.5	5.2	-1.3	0.0	2.7
11. Intermediate consumption	11.7	20.7	-3.1	26.0	7.1	11.0	33.9	-13.3	19.4	10.3	-12.9	0.1	6.6	2.1
12. Social transfers other than in kind	15.4	24.7	5.0	11.0	1.9	10.7	7.8	9.7	9.3	21.6	18.0	7.1	2.3	1.2
13. Social transfers in kind via market produ	:	-	742.0	-42.6	17.5	-5.4	-3.3	10.6	28.0	54.9	-0.9	13.1	3.0	1.0
14. Interest	-6.7	28.5	13.0	-41.8	5.9	-5.8	-3.7	-5.4	3.3	-13.8	-11.0	-21.7	41.0	22.0
15. Subsidies	-12.8	-27.7	3.9	-0.9	23.9	9.5	-10.6	7.4	33.8	59.3	1.3	10.4	5.0	3.0
16. Other current expenditure 1)	0.8	-0.4	0.4	0.1	-0.1	0.0	0.3	-0.5	1.2	-0.5	1.8	-2.6	0.7	0.0
17. Total current expenditure	:	17.5	9.3	5.7	8.3	8.8	16.7	-2.7	19.9	17.1	9.3	-4.8	5.7	2.6
18. Gross saving 1)	-1.6	-0.8	1.3	-2.0	0.2	2.4	-0.5	0.6	3.1	-1.8	-6.5	0.8	0.2	1.2
19. Capital transfers received	5.2	10.2	23.6	7.1	51.2	34.1	56.4	65.2	165.6	-16.6	-33.9	84.5	18.6	27.3
20. Total revenue	6.8	14.6	13.1	0.9	8.9	15.9	15.1	1.4	30.9	10.9	-9.6	-1.4	6.7	7.2
21. Gross fixed capital formation	11.0	6.4	5.9	-1.0	1.9	20.6	24.2	31.9	53.0	22.4	-12.6	-4.0	1.4	15.7
22. Other capital expenditure 1)	-0.5	0.0	-0.1	0.6	-0.4	-0.1	0.1	-0.6	3.1	-2.9	0.2	0.0	0.0	0.0
23. Total expenditure	10.0	16.4	8.8	6.8	6.8	9.5	17.5	-1.3	34.2	9.3	6.6	-4.5	5.2	4.1
24. Tax burden	:	15.5	7.9	1.4	17.4	16.6	9.7	11.9	26.1	11.5	-11.3	-2.4	5.8	6.4
25. Net lending (+) or net borrowing (-) 1)	-1.2	-0.6	1.6	-2.3	0.8	2.2	-0.8	0.8	-0.7	0.5	-6.3	1.4	0.5	1.1

1) Changes in GDP ratios.

**Table 19D****Contributions to the change in the general government gross debt ratio****Bulgaria**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	-0.1	0.5	-1.1	1.2	0.4	-1.8	-1.0	-1.9	-1.1	-1.7	4.7	3.2	2.7	1.6
2. Interest payments (% of GDP)	3.7	4.2	4.3	2.3	2.2	1.9	1.6	1.3	1.2	0.9	0.8	0.6	0.8	0.9
3. Implicit interest rate 2)	5.0	6.1	6.5	3.8	4.6	4.7	4.9	5.5	6.3	5.9	5.7	4.3	5.2	5.4
4. Nominal GDP growth rate	8.4	12.7	10.6	9.5	7.9	11.2	14.2	13.8	16.2	15.1	-1.4	3.2	6.0	6.3
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	-0.1	0.5	-1.1	1.2	0.4	-1.8	-1.0	-1.9	-1.1	-1.7	4.7	3.2	2.7	1.6
6. Contribution of nominal GDP growth	-6.2	-8.8	-6.9	-5.7	-3.8	-4.5	-4.6	-3.3	-3.0	-2.3	0.2	-0.4	-0.9	-1.1
7. Stock-flow adjustment 3)	4.3	3.1	1.5	-9.1	-4.5	-1.1	-3.9	-0.7	-0.2	0.4	-3.9	-1.2	0.0	0.0
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-3.8	-3.6	-5.3	-1.1	-1.8	-3.7	-2.6	-3.2	-2.3	-2.5	3.9	2.6	1.9	0.7
9. Snow-ball effect	-2.5	-4.6	-2.7	-3.5	-1.6	-2.6	-3.0	-2.0	-1.8	-1.4	1.0	0.2	-0.1	-0.1
10. Stock-flow adjustment 3)	4.3	3.1	1.5	-9.1	-4.5	-1.1	-3.9	-0.7	-0.2	0.4	-3.9	-1.2	0.0	0.0
(% of GDP)														
11. Change in gross debt 5)	-2.0	-5.1	-6.6	-13.6	-8.0	-7.4	-9.5	-5.9	-4.4	-3.5	0.9	1.6	1.8	0.6
12. Level of gross debt (end of year)	77.6	72.5	66.0	52.4	44.4	37.0	27.5	21.6	17.2	13.7	14.6	16.2	18.0	18.6

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 20A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Czech Republic

(Mrd CZK)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	180	248	258	267	285	325	342	352	394	406	414	422	433	452
2. Current taxes on income and wealth	140	181	207	224	247	270	273	295	334	294	266	261	273	289
3. Social contributions	211	312	335	367	389	453	482	525	577	599	560	578	592	620
4. Of which actual social contributions	211	312	335	367	389	452	482	524	576	599	559	577	592	619
5. Other current revenue, including sales	63	89	105	113	121	129	127	133	146	155	162	173	177	187
6. Total current revenue	594	830	905	971	1043	1177	1225	1305	1451	1453	1401	1433	1476	1548
7. Government consumption expenditure	306	461	497	549	603	622	658	687	717	753	800	800	791	805
8. Collective consumption	146	232	242	271	306	297	330	342	354	373	392	384	368	375
9. Social transfers in kind	160	229	255	278	298	325	329	345	363	380	408	416	424	430
10. Compensation of employees	108	155	173	192	214	222	238	252	269	280	294	294	283	288
11. Intermediate consumption	97	144	153	174	196	193	206	212	218	229	238	237	241	248
12. Social transfers other than in kind	158	264	280	305	316	362	376	405	454	471	502	510	524	542
13. Social transfers in kind via market produce	75	115	127	142	150	161	167	174	187	199	219	222	224	228
14. Interest	15	18	24	31	30	33	35	36	41	41	49	53	66	71
15. Subsidies	42	61	65	57	68	59	55	61	62	64	76	71	76	79
16. Other current expenditure	15	21	18	22	33	34	43	47	54	60	60	63	63	67
17. Total current expenditure	509	778	841	922	1007	1065	1120	1187	1284	1343	1437	1450	1476	1523
18. Gross saving	85	52	63	49	36	112	105	118	167	110	-36	-16	-1	25
19. Capital transfers received	8	4	7	4	6	10	11	20	28	30	53	54	70	71
20. Total revenue	602	834	911	974	1049	1188	1236	1325	1479	1484	1454	1488	1545	1619
21. Gross fixed capital formation	77	79	83	95	117	136	147	161	166	183	190	170	178	187
22. Other capital expenditure	213	58	118	124	96	70	76	61	54	58	40	40	57	69
23. Total expenditure	799	915	1043	1141	1220	1271	1342	1410	1503	1584	1667	1660	1711	1779
24. Tax burden	531	741	800	860	924	1054	1109	1183	1317	1311	1248	1271	1314	1377
25. Net lending (+) or net borrowing (-)	-197	-81	-132	-167	-171	-83	-107	-85	-24	-100	-213	-173	-166	-160

**Table 20B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Czech Republic**

(percentage of GDP at current market prices (excessive deficit procedure))

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	12.3	11.3	11.0	10.8	11.1	11.6	11.5	10.9	11.2	11.0	11.4	11.5	11.5	11.5
2. Current taxes on income and wealth	9.6	8.3	8.8	9.1	9.6	9.6	9.2	9.2	9.4	8.0	7.3	7.1	7.3	7.4
3. Social contributions	14.4	14.2	14.2	14.9	15.1	16.1	16.2	16.3	16.3	16.2	15.4	15.8	15.8	15.8
4. Of which actual social contributions	14.4	14.2	14.2	14.9	15.1	16.1	16.1	16.3	16.3	16.2	15.4	15.7	15.8	15.7
5. Other current revenue, including sales	4.3	4.1	4.5	4.6	4.7	4.6	4.3	4.1	4.1	4.2	4.5	4.7	4.7	4.7
6. Total current revenue	40.5	37.9	38.5	39.4	40.5	41.8	41.1	40.5	41.0	39.4	38.6	39.1	39.3	39.4
7. Government consumption expenditure	20.9	21.1	21.1	22.3	23.4	22.1	22.1	21.3	20.3	20.4	22.1	21.8	21.1	20.5
8. Collective consumption	10.0	10.6	10.3	11.0	11.9	10.5	11.0	10.6	10.0	10.1	10.8	10.5	9.8	9.5
9. Social transfers in kind	10.9	10.5	10.8	11.3	11.5	11.5	11.0	10.7	10.3	10.3	11.3	11.3	11.3	10.9
10. Compensation of employees	7.3	7.1	7.4	7.8	8.3	7.9	8.0	7.8	7.6	7.6	8.1	8.0	7.6	7.3
11. Intermediate consumption	6.6	6.6	6.5	7.0	7.6	6.9	6.9	6.6	6.2	6.2	6.6	6.4	6.4	6.3
12. Social transfers other than in kind	10.7	12.1	11.9	12.4	12.2	12.9	12.6	12.6	12.8	12.8	13.9	13.9	14.0	13.8
13. Social transfers in kind via market produce	5.1	5.3	5.4	5.8	5.8	5.7	5.6	5.4	5.3	5.4	6.0	6.1	6.0	5.8
14. Interest	1.0	0.8	1.0	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.3	1.4	1.8	1.8
15. Subsidies	2.9	2.8	2.8	2.3	2.6	2.1	1.8	1.9	1.8	1.7	2.1	1.9	2.0	2.0
16. Other current expenditure	1.0	1.0	0.8	0.9	1.3	1.2	1.4	1.5	1.5	1.6	1.6	1.7	1.7	1.7
17. Total current expenditure	34.7	35.6	35.8	37.4	39.1	37.8	37.5	36.8	36.3	36.4	39.6	39.5	39.4	38.7
18. Gross saving	5.8	2.4	2.7	2.0	1.4	4.0	3.5	3.7	4.7	3.0	-1.0	-0.4	0.0	0.6
19. Capital transfers received	0.5	0.2	0.3	0.2	0.3	0.4	0.4	0.6	0.8	0.8	1.5	1.5	1.9	1.8
20. Total revenue	41.0	38.1	38.7	39.5	40.7	42.2	41.4	41.1	41.8	40.2	40.1	40.5	41.2	41.2
21. Gross fixed capital formation	5.3	3.6	3.5	3.9	4.5	4.8	4.9	5.0	4.7	4.9	5.2	4.6	4.7	4.8
22. Other capital expenditure	14.5	2.6	5.0	5.1	3.7	2.5	2.6	1.9	1.5	1.6	1.1	1.1	1.5	1.8
23. Total expenditure	54.5	41.8	44.4	46.3	47.3	45.2	45.0	43.8	42.5	42.9	46.0	45.2	45.6	45.2
24. Tax burden	36.2	33.9	34.0	34.9	35.8	37.5	37.2	36.7	37.3	35.5	34.4	34.6	35.0	35.0
25. Net lending (+) or net borrowing (-)	-13.4	-3.7	-5.6	-6.8	-6.6	-3.0	-3.6	-2.6	-0.7	-2.7	-5.9	-4.7	-4.4	-4.1

**Table 20C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Czech Republic****(CZK; annual percentage changes unless otherwise stated)**

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	13.3	3.2	4.1	3.4	7.0	14.0	5.2	2.9	11.9	2.9	2.0	1.9	2.7	4.4
2. Current taxes on income and wealth	0.1	3.1	14.0	8.3	10.5	9.1	1.3	8.0	13.1	-12.0	-9.6	-1.8	4.8	5.8
3. Social contributions	13.5	6.6	7.4	9.7	5.8	16.4	6.5	8.8	9.9	3.9	-6.6	3.3	2.5	4.6
4. Of which actual social contributions	13.6	6.5	7.5	9.7	5.8	16.4	6.5	8.9	9.9	3.9	-6.7	3.3	2.5	4.6
5. Other current revenue, including sales	17.8	-2.4	17.8	7.4	7.6	6.6	-1.7	4.4	9.9	6.1	4.6	6.8	2.2	5.6
6. Total current revenue	10.7	3.8	9.0	7.3	7.4	12.9	4.1	6.5	11.2	0.2	-3.6	2.3	2.9	4.9
7. Government consumption expenditure	11.1	4.6	7.8	10.6	9.8	3.1	5.9	4.3	4.4	5.0	6.2	0.1	-1.1	1.7
8. Collective consumption	7.2	6.8	4.2	12.2	12.7	-3.0	11.2	3.8	3.4	5.5	4.9	-1.9	-4.2	2.0
9. Social transfers in kind	14.7	2.5	11.4	9.2	6.9	9.2	1.1	4.9	5.3	4.5	7.5	1.9	1.8	1.5
10. Compensation of employees	17.6	2.2	11.8	10.8	11.8	3.7	7.1	6.1	6.4	4.1	5.0	0.0	-3.4	1.6
11. Intermediate consumption	-1.1	8.5	6.2	13.5	12.9	-1.3	6.4	2.8	2.8	5.3	3.7	-0.5	2.0	2.8
12. Social transfers other than in kind	16.3	8.3	6.3	8.8	3.4	14.7	4.0	7.6	12.0	3.8	6.6	1.6	2.6	3.5
13. Social transfers in kind via market produ	18.0	3.9	10.4	11.5	5.7	7.0	4.2	3.7	7.8	6.1	10.3	1.5	0.5	2.0
14. Interest	34.4	-13.3	29.5	28.3	-2.3	10.9	4.4	4.1	12.8	1.7	17.8	9.1	24.5	6.9
15. Subsidies	-3.3	-0.2	7.3	-13.5	20.6	-13.5	-7.2	12.2	1.8	2.0	19.7	-6.8	6.5	5.0
16. Other current expenditure 1)	0.4	0.3	-0.2	0.1	0.4	-0.1	0.2	0.0	0.0	0.1	0.0	0.1	0.0	0.0
17. Total current expenditure	13.6	5.8	8.1	9.5	9.3	5.7	5.2	6.0	8.1	4.7	7.0	0.9	1.8	3.2
18. Gross saving 1)	-1.1	-0.7	0.3	-0.7	-0.6	2.6	-0.5	0.1	1.1	-1.7	-4.0	0.5	0.4	0.7
19. Capital transfers received	-59.3	80.6	86.2	-44.1	72.5	62.4	2.2	87.7	41.3	6.7	75.5	1.7	28.2	1.9
20. Total revenue	9.8	3.9	9.3	6.9	7.7	13.2	4.0	7.2	11.6	0.3	-2.0	2.3	3.9	4.8
21. Gross fixed capital formation	-0.5	16.9	5.4	14.2	23.1	16.4	7.4	10.2	2.7	10.0	4.1	-10.4	4.5	5.2
22. Other capital expenditure 1)	-10.8	-1.0	2.4	0.0	-1.3	-1.2	0.1	-0.6	-0.4	0.1	-0.5	0.0	0.4	0.2
23. Total expenditure	-10.3	4.1	14.0	9.4	6.9	4.2	5.6	5.0	6.6	5.4	5.2	-0.4	3.1	4.0
24. Tax burden	9.9	4.5	7.9	7.4	7.4	14.1	5.2	6.7	11.3	-0.5	-4.8	1.8	3.4	4.8
25. Net lending (+) or net borrowing (-) 1)	10.1	0.0	-1.9	-1.2	0.1	3.7	-0.6	0.9	2.0	-2.0	-3.2	1.2	0.3	0.4

1) Changes in GDP ratios.

**Table 20D****Contributions to the change in the general government gross debt ratio****Czech Republic**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	3.7	3.7	5.6	6.8	6.6	3.0	3.6	2.6	0.7	2.7	5.9	4.7	4.4	4.1
2. Interest payments (% of GDP)	1.0	0.8	1.0	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.3	1.4	1.8	1.8
3. Implicit interest rate 2)	7.1	5.4	5.9	5.2	4.3	4.3	4.1	4.1	4.3	4.0	4.4	4.1	4.7	4.6
4. Nominal GDP growth rate	4.2	5.2	7.4	4.8	4.6	9.2	6.0	8.0	9.7	4.3	-1.7	1.2	2.2	4.9
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	3.7	3.7	5.6	6.8	6.6	3.0	3.6	2.6	0.7	2.7	5.9	4.7	4.4	4.1
6. Contribution of nominal GDP growth	-0.6	-0.8	-1.3	-1.1	-1.2	-2.5	-1.7	-2.2	-2.6	-1.2	0.5	-0.4	-0.8	-1.9
7. Stock-flow adjustment 3)	-1.8	-0.8	2.0	-2.3	-3.8	-0.1	-2.3	-0.7	1.5	-0.5	-1.1	-1.1	-0.8	-0.5
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	2.7	2.9	4.6	5.5	5.5	1.8	2.4	1.5	-0.5	1.6	4.5	3.3	2.7	2.3
9. Snow-ball effect	0.4	0.0	-0.3	0.1	-0.1	-1.3	-0.5	-1.1	-1.5	-0.1	1.9	1.0	0.9	-0.1
10. Stock-flow adjustment 3)	-1.8	-0.8	2.0	-2.3	-3.8	-0.1	-2.3	-0.7	1.5	-0.5	-1.1	-1.1	-0.8	-0.5
(% of GDP)														
11. Change in gross debt 5)	1.3	2.2	6.3	3.3	1.6	0.3	-0.4	-0.2	-0.5	1.0	5.3	3.2	2.8	1.6
12. Level of gross debt (end of year)	16.4	18.5	24.9	28.2	29.8	30.1	29.7	29.4	29.0	30.0	35.3	38.5	41.3	42.9

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 21A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Denmark

(Mrd DKK)

	1971	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	24	33	68	110	138	171	220	291	301	299	279	293	307	316
2. Current taxes on income and wealth	32	53	97	176	243	313	392	497	507	515	497	525	508	532
3. Social contributions	3	3	7	18	14	21	34	32	31	32	32	34	34	35
4. Of which actual social contributions	2	1	3	12	8	11	24	18	17	17	17	18	18	19
5. Other current revenue, including sales	5	10	24	44	54	64	69	93	94	104	105	105	108	110
6. Total current revenue	64	99	196	348	449	569	715	913	932	950	913	956	956	993
7. Government consumption expenditure	30	57	105	164	211	257	325	423	440	465	496	513	518	530
8. Collective consumption	10	17	34	51	69	83	102	128	131	133	140	140	144	149
9. Social transfers in kind	20	39	71	113	142	175	223	295	309	332	356	373	373	380
10. Compensation of employees	20	38	70	110	146	175	221	278	284	299	322	334	336	343
11. Intermediate consumption	9	17	30	47	59	78	101	142	150	160	171	175	176	179
12. Social transfers other than in kind	15	29	62	100	143	199	210	251	252	258	278	296	310	318
13. Social transfers in kind via market produce	1	1	3	4	9	13	16	24	25	26	27	28	28	28
14. Interest	2	3	15	61	55	60	46	27	26	25	30	31	34	37
15. Subsidies	4	3	6	10	18	27	31	36	37	38	43	46	47	48
16. Other current expenditure	1	3	7	13	15	26	38	46	47	48	52	53	55	57
17. Total current expenditure	52	94	193	345	445	579	663	802	822	854	923	963	986	1011
18. Gross saving	13	5	3	3	4	-10	52	110	110	95	-10	-6	-30	-17
19. Capital transfers received	0	1	2	3	5	6	7	11	10	11	8	9	9	9
20. Total revenue	65	100	198	351	455	575	722	924	943	960	921	966	965	1003
21. Gross fixed capital formation	6	8	12	13	14	18	22	32	32	33	34	38	42	39
22. Other capital expenditure	1	2	2	2	6	8	8	6	7	16	9	12	12	12
23. Total expenditure	58	103	207	360	466	605	693	840	861	904	966	1013	1039	1062
24. Tax burden	57	88	170	301	392	498	639	810	830	837	797	840	837	872
25. Net lending (+) or net borrowing (-)	7	-3	-9	-9	-11	-30	29	84	82	56	-45	-47	-74	-59



**Table 21B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Denmark**

(percentage of GDP at current market prices (excessive deficit procedure))

	1971	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	17.4	14.3	17.4	16.9	16.4	16.8	17.0	17.9	17.7	17.1	16.9	16.8	17.0	16.9
2. Current taxes on income and wealth	23.5	23.4	24.6	27.2	28.9	30.7	30.3	30.5	29.9	29.6	30.0	30.0	28.1	28.5
3. Social contributions	2.4	1.5	1.8	2.8	1.7	2.1	2.6	1.9	1.9	1.8	1.9	1.9	1.9	1.9
4. Of which actual social contributions	1.6	0.6	0.8	1.8	1.0	1.1	1.8	1.1	1.0	1.0	1.0	1.0	1.0	1.0
5. Other current revenue, including sales	3.6	4.5	6.0	6.8	6.5	6.2	5.4	5.7	5.5	6.0	6.3	6.0	6.0	5.9
6. Total current revenue	46.8	43.6	49.8	53.6	53.5	55.8	55.3	55.9	55.0	54.5	55.1	54.8	52.9	53.1
7. Government consumption expenditure	21.8	24.9	26.8	25.3	25.1	25.2	25.1	25.9	26.0	26.7	30.0	29.4	28.6	28.3
8. Collective consumption	7.2	7.6	8.6	7.9	8.2	8.1	7.9	7.8	7.7	7.6	8.5	8.0	8.0	8.0
9. Social transfers in kind	14.6	17.2	18.2	17.5	16.9	17.1	17.2	18.1	18.2	19.1	21.5	21.4	20.7	20.3
10. Compensation of employees	14.3	16.9	17.7	17.0	17.3	17.2	17.1	17.0	16.8	17.2	19.5	19.1	18.6	18.3
11. Intermediate consumption	6.8	7.3	7.7	7.2	7.0	7.6	7.8	8.7	8.8	9.2	10.3	10.0	9.7	9.6
12. Social transfers other than in kind	10.8	12.9	15.7	15.5	17.0	19.5	16.2	15.4	14.9	14.8	16.8	17.0	17.2	17.0
13. Social transfers in kind via market produce	0.4	0.3	0.9	0.6	1.1	1.3	1.2	1.5	1.5	1.5	1.6	1.6	1.6	1.5
14. Interest	1.3	1.1	3.7	9.3	6.6	5.9	3.6	1.6	1.6	1.4	1.8	1.8	1.9	2.0
15. Subsidies	3.2	1.5	1.6	1.6	2.2	2.7	2.4	2.2	2.2	2.2	2.6	2.6	2.6	2.6
16. Other current expenditure	0.7	1.1	1.7	2.0	1.8	2.6	2.9	2.8	2.8	2.8	3.1	3.0	3.1	3.1
17. Total current expenditure	37.5	41.2	49.1	53.2	53.0	56.8	51.3	49.2	48.5	49.1	55.7	55.1	54.6	54.0
18. Gross saving	9.3	2.4	0.7	0.4	0.5	-0.9	4.0	6.8	6.5	5.5	-0.6	-0.4	-1.6	-0.9
19. Capital transfers received	0.3	0.4	0.6	0.5	0.6	0.5	0.5	0.7	0.6	0.6	0.5	0.5	0.5	0.5
20. Total revenue	47.1	44.1	50.3	54.1	54.1	56.4	55.8	56.6	55.6	55.2	55.6	55.3	53.4	53.6
21. Gross fixed capital formation	4.2	3.4	3.1	2.0	1.7	1.8	1.7	1.9	1.9	1.9	2.0	2.2	2.3	2.1
22. Other capital expenditure	0.4	0.7	0.5	0.3	0.8	0.8	0.6	0.3	0.4	0.9	0.5	0.7	0.7	0.6
23. Total expenditure	42.2	45.3	52.7	55.5	55.4	59.3	53.6	51.5	50.8	51.9	58.3	58.0	57.5	56.8
24. Tax burden	41.7	38.7	43.3	46.5	46.6	48.8	49.4	49.7	48.9	48.1	48.1	48.1	46.3	46.6
25. Net lending (+) or net borrowing (-)	5.0	-1.2	-2.3	-1.4	-1.3	-2.9	2.3	5.2	4.8	3.2	-2.7	-2.7	-4.1	-3.2

**Table 21C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Denmark**

(DKK; annual percentage changes unless otherwise stated)

	1972	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	17.3	9.2	6.2	9.9	0.7	4.1	0.3	6.3	3.2	-0.7	-6.5	4.9	4.8	3.1
2. Current taxes on income and wealth	11.0	-2.2	12.6	13.1	2.8	4.9	7.1	1.4	2.0	1.7	-3.6	5.6	-3.2	4.8
3. Social contributions	17.8	14.7	22.4	8.1	-16.7	-1.9	13.8	0.7	-0.2	0.5	1.3	5.1	1.1	2.5
4. Of which actual social contributions	20.6	10.8	30.5	9.9	-23.7	3.7	17.4	-1.0	-0.8	-0.3	-2.0	5.6	1.1	2.5
5. Other current revenue, including sales	16.5	23.0	17.5	1.2	-11.7	-4.1	3.6	5.8	0.8	11.4	0.7	0.3	2.2	2.2
6. Total current revenue	14.1	4.0	11.2	10.2	-0.5	3.3	4.9	3.3	2.2	1.9	-3.9	4.8	0.0	3.9
7. Government consumption expenditure	14.0	17.3	14.7	6.0	3.2	3.1	4.1	5.0	4.1	5.6	6.8	3.5	0.8	2.3
8. Collective consumption	12.3	11.3	17.0	5.0	5.8	2.8	4.0	5.0	2.5	1.3	5.6	-0.2	2.9	3.5
9. Social transfers in kind	14.8	20.2	13.6	6.4	2.0	3.3	4.1	5.0	4.8	7.5	7.2	4.9	0.0	1.9
10. Compensation of employees	15.3	20.2	12.7	5.2	2.9	3.8	4.2	4.0	2.2	5.3	7.7	3.7	0.6	2.1
11. Intermediate consumption	11.9	12.6	18.7	8.6	4.4	4.3	4.9	6.8	5.8	6.4	6.9	2.7	0.2	1.9
12. Social transfers other than in kind	14.9	23.2	16.1	3.7	1.5	1.7	2.7	-0.1	0.6	2.2	7.7	6.6	4.7	2.5
13. Social transfers in kind via market produ	20.4	-11.6	4.6	-23.5	11.1	2.6	4.5	7.4	5.9	5.3	2.7	1.8	1.5	1.5
14. Interest	11.8	9.8	20.9	12.0	-2.9	0.6	-5.4	-7.7	-1.4	-4.7	19.2	2.7	10.1	10.0
15. Subsidies	28.8	-23.3	30.6	1.9	7.6	1.0	-0.2	2.2	4.7	2.9	13.2	5.4	3.0	1.6
16. Other current expenditure 1)	0.1	0.2	0.0	0.1	-0.2	0.1	0.0	0.0	0.0	0.0	0.4	-0.1	0.0	0.0
17. Total current expenditure	16.0	16.9	15.5	6.0	1.9	2.8	3.0	2.9	2.5	3.9	8.0	4.3	2.4	2.5
18. Gross saving 1)	-0.6	-5.1	-1.8	2.1	-1.4	0.3	0.9	0.1	-0.3	-1.0	-6.1	0.2	-1.3	0.7
19. Capital transfers received	31.2	27.5	13.9	106.6	98.0	36.2	3.9	13.6	-8.7	4.4	-25.1	17.0	-4.5	3.0
20. Total revenue	14.3	4.2	11.2	10.7	0.0	3.5	4.9	3.4	2.0	1.9	-4.1	4.9	-0.1	3.9
21. Gross fixed capital formation	6.0	11.9	-1.9	16.8	-4.2	1.9	7.1	16.1	0.3	3.8	2.4	12.9	8.7	-5.0
22. Other capital expenditure 1)	-0.3	-0.1	0.2	0.0	0.7	0.0	0.0	0.0	0.1	0.6	-0.4	0.1	0.0	0.0
23. Total expenditure	14.1	16.2	14.7	6.4	3.0	2.8	3.1	3.3	2.5	5.0	6.8	4.9	2.6	2.2
24. Tax burden	12.8	1.9	10.3	11.9	0.8	4.6	5.1	3.1	2.4	0.9	-4.8	5.4	-0.3	4.2
25. Net lending (+) or net borrowing (-) 1)	0.1	-4.9	-1.6	2.2	-1.6	0.4	0.9	-0.1	-0.3	-1.6	-5.9	0.0	-1.4	0.9

1) Changes in GDP ratios.

**Table 21D****Contributions to the change in the general government gross debt ratio****Denmark**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	2.9	-2.3	-1.5	-0.4	-0.1	-2.1	-5.2	-5.2	-4.8	-3.2	2.7	2.7	4.1	3.2
2. Interest payments (% of GDP)	5.9	3.6	3.3	3.1	2.7	2.3	1.9	1.6	1.6	1.4	1.8	1.8	1.9	2.0
3. Implicit interest rate 2)	8.1	6.6	6.6	6.3	5.5	5.2	4.4	4.6	5.0	5.4	5.0	4.4	4.4	4.5
4. Nominal GDP growth rate	4.4	6.6	3.2	2.8	2.0	4.7	5.4	5.6	3.9	2.7	-4.9	5.4	3.5	3.5
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	2.9	-2.3	-1.5	-0.4	-0.1	-2.1	-5.2	-5.2	-4.8	-3.2	2.7	2.7	4.1	3.2
6. Contribution of nominal GDP growth	-3.2	-3.6	-1.6	-1.3	-1.0	-2.1	-2.3	-2.0	-1.2	-0.7	1.8	-2.1	-1.5	-1.5
7. Stock-flow adjustment 3)	-3.6	0.2	0.3	1.6	-1.2	2.1	0.1	1.5	1.5	10.9	2.8	1.2	-0.9	0.2
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-3.0	-5.9	-4.8	-3.4	-2.8	-4.4	-7.1	-6.8	-6.4	-4.7	0.9	1.0	2.2	1.2
9. Snow-ball effect	2.7	0.0	1.7	1.7	1.7	0.2	-0.4	-0.4	0.4	0.7	3.6	-0.4	0.4	0.4
10. Stock-flow adjustment 3)	-3.6	0.2	0.3	1.6	-1.2	2.1	0.1	1.5	1.5	10.9	2.8	1.2	-0.9	0.2
(% of GDP)														
11. Change in gross debt 5)	-3.9	-5.7	-2.8	-0.1	-2.3	-2.1	-7.4	-5.7	-4.5	6.9	7.3	1.8	1.7	1.8
12. Level of gross debt (end of year)	72.6	52.4	49.6	49.5	47.2	45.1	37.8	32.1	27.5	34.5	41.8	43.6	45.3	47.1

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 22A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Latvia

(Mrd LVL)

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	0.018	0.368	0.586	0.647	0.773	0.870	1.121	1.430	1.806	1.750	1.399	1.442	1.618	1.744
2. Current taxes on income and wealth	0.017	0.186	0.346	0.449	0.483	0.588	0.715	0.949	1.357	1.571	0.938	0.953	0.912	0.953
3. Social contributions	0.015	0.314	0.479	0.544	0.579	0.661	0.779	1.007	1.322	1.400	1.160	1.096	1.196	1.230
4. Of which actual social contributions	0.015	0.313	0.470	0.534	0.567	0.648	0.760	0.979	1.286	1.330	1.115	1.071	1.168	1.199
5. Other current revenue, including sales	:	0.095	0.198	0.266	0.278	0.434	0.472	0.702	0.641	0.739	0.849	0.832	0.950	0.989
6. Total current revenue	:	0.963	1.609	1.907	2.114	2.552	3.087	4.087	5.126	5.459	4.346	4.324	4.676	4.915
7. Government consumption expenditure	0.015	0.594	0.988	1.208	1.371	1.451	1.581	1.855	2.575	3.170	2.570	2.148	2.143	2.175
8. Collective consumption	0.005	0.307	0.487	0.613	0.715	0.733	0.815	0.953	1.484	1.799	1.465	1.139	1.127	1.141
9. Social transfers in kind	0.010	0.287	0.501	0.595	0.657	0.718	0.766	0.902	1.091	1.371	1.105	1.010	1.016	1.034
10. Compensation of employees	0.007	0.292	0.513	0.603	0.685	0.781	0.910	1.122	1.574	1.947	1.582	1.299	1.290	1.290
11. Intermediate consumption	0.008	0.220	0.329	0.455	0.556	0.643	0.637	0.756	0.895	1.103	0.908	0.888	0.899	0.954
12. Social transfers other than in kind	0.016	0.332	0.588	0.584	0.604	0.684	0.758	0.902	1.052	1.310	1.646	1.597	1.578	1.555
13. Social transfers in kind via market produce	0.000	0.000	0.000	0.037	0.042	0.032	0.040	0.053	0.071	0.085	0.080	0.084	0.084	0.085
14. Interest	:	0.024	0.046	0.043	0.044	0.054	0.048	0.050	0.052	0.096	0.198	0.193	0.251	0.292
15. Subsidies	0.009	0.031	0.047	0.042	0.054	0.045	0.049	0.074	0.094	0.159	0.120	0.075	0.054	0.055
16. Other current expenditure	0.001	0.040	0.073	0.085	0.060	0.111	0.330	0.514	0.542	0.675	0.469	0.474	0.601	0.625
17. Total current expenditure	:	0.938	1.597	1.849	2.044	2.351	2.772	3.471	4.279	5.375	5.003	4.610	4.756	4.856
18. Gross saving	:	0.025	0.012	0.057	0.070	0.201	0.315	0.616	0.847	0.084	-0.657	-0.286	-0.080	0.059
19. Capital transfers received	0.000	0.004	0.034	0.015	0.006	0.036	0.101	0.121	0.110	0.147	0.177	0.161	0.288	0.272
20. Total revenue	0.052	0.967	1.642	1.922	2.120	2.588	3.189	4.208	5.236	5.606	4.523	4.484	4.964	5.187
21. Gross fixed capital formation	0.003	0.050	0.063	0.073	0.152	0.231	0.280	0.515	0.837	0.782	0.560	0.454	0.576	0.603
22. Other capital expenditure	0.000	0.020	0.113	0.130	0.028	0.082	0.172	0.275	0.172	0.131	0.224	0.405	0.239	0.273
23. Total expenditure	:	1.008	1.774	2.053	2.224	2.664	3.224	4.262	5.287	6.288	5.787	5.468	5.572	5.732
24. Tax burden	0.051	0.867	1.402	1.630	1.823	2.121	2.628	3.400	4.503	4.704	3.485	3.495	3.727	3.925
25. Net lending (+) or net borrowing (-)	0.009	-0.041	-0.131	-0.131	-0.103	-0.076	-0.035	-0.054	-0.052	-0.682	-1.264	-0.984	-0.608	-0.545

Table 22B

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Latvia

(percentage of GDP at current market prices (excessive deficit procedure))

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	11.4	14.1	12.3	11.2	12.1	11.7	12.4	12.8	12.2	10.8	10.7	11.3	12.0	12.3
2. Current taxes on income and wealth	10.9	7.1	7.3	7.8	7.6	7.9	7.9	8.5	9.2	9.7	7.2	7.5	6.8	6.7
3. Social contributions	9.2	12.0	10.1	9.5	9.1	8.9	8.6	9.0	8.9	8.6	8.9	8.6	8.9	8.7
4. Of which actual social contributions	9.2	12.0	9.9	9.3	8.9	8.7	8.4	8.8	8.7	8.2	8.5	8.4	8.7	8.4
5. Other current revenue, including sales	:	3.6	4.2	4.6	4.4	5.8	5.2	6.3	4.3	4.6	6.5	6.5	7.1	7.0
6. Total current revenue	:	36.8	33.9	33.1	33.1	34.3	34.1	36.6	34.7	33.7	33.2	33.9	34.8	34.6
7. Government consumption expenditure	9.2	22.7	20.8	21.0	21.4	19.5	17.4	16.6	17.4	19.6	19.6	16.9	15.9	15.3
8. Collective consumption	2.9	11.7	10.3	10.6	11.2	9.9	9.0	8.5	10.0	11.1	11.2	8.9	8.4	8.0
9. Social transfers in kind	6.2	11.0	10.5	10.3	10.3	9.7	8.5	8.1	7.4	8.5	8.4	7.9	7.6	7.3
10. Compensation of employees	4.1	11.2	10.8	10.5	10.7	10.5	10.0	10.0	10.6	12.0	12.1	10.2	9.6	9.1
11. Intermediate consumption	5.1	8.4	6.9	7.9	8.7	8.7	7.0	6.8	6.1	6.8	6.9	7.0	6.7	6.7
12. Social transfers other than in kind	9.7	12.7	12.4	10.1	9.4	9.2	8.4	8.1	7.1	8.1	12.6	12.5	11.7	10.9
13. Social transfers in kind via market produce	0.0	0.0	0.0	0.6	0.6	0.4	0.4	0.5	0.5	0.5	0.6	0.7	0.6	0.6
14. Interest	:	0.9	1.0	0.7	0.7	0.7	0.5	0.4	0.3	0.6	1.5	1.5	1.9	2.1
15. Subsidies	5.4	1.2	1.0	0.7	0.8	0.6	0.5	0.7	0.6	1.0	0.9	0.6	0.4	0.4
16. Other current expenditure	0.4	1.5	1.5	1.5	0.9	1.5	3.6	4.6	3.7	4.2	3.6	3.7	4.5	4.4
17. Total current expenditure	:	35.9	33.6	32.1	32.0	31.6	30.6	31.1	29.0	33.2	38.2	36.2	35.4	34.2
18. Gross saving	:	0.9	0.2	1.0	1.1	2.7	3.5	5.5	5.7	0.5	-5.0	-2.2	-0.6	0.4
19. Capital transfers received	0.0	0.2	0.7	0.3	0.1	0.5	1.1	1.1	0.7	0.9	1.4	1.3	2.1	1.9
20. Total revenue	32.1	37.0	34.6	33.4	33.2	34.8	35.2	37.7	35.4	34.6	34.6	35.2	36.9	36.5
21. Gross fixed capital formation	1.7	1.9	1.3	1.3	2.4	3.1	3.1	4.6	5.7	4.8	4.3	3.6	4.3	4.2
22. Other capital expenditure	0.2	0.8	2.4	2.3	0.4	1.1	1.9	2.5	1.2	0.8	1.7	3.2	1.8	1.9
23. Total expenditure	:	38.6	37.3	35.6	34.8	35.8	35.6	38.1	35.8	38.8	44.2	42.9	41.4	40.4
24. Tax burden	31.4	33.2	29.5	28.3	28.5	28.5	29.0	30.4	30.5	29.1	26.6	27.4	27.7	27.6
25. Net lending (+) or net borrowing (-)	5.7	-1.6	-2.8	-2.3	-1.6	-1.0	-0.4	-0.5	-0.3	-4.2	-9.7	-7.7	-4.5	-3.8

Table 22C

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Latvia

(LVL; annual percentage changes unless otherwise stated)

	1991	1995	2000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	33.7	32.7	0.4	5.3	19.4	12.5	28.9	27.6	26.3	-3.1	-20.1	3.1	12.1	7.8
2. Current taxes on income and wealth	124.7	28.7	5.8	13.9	7.7	21.5	21.8	32.7	43.0	15.8	-40.3	1.6	-4.3	4.4
3. Social contributions	474.0	19.2	3.0	11.5	6.5	14.1	17.9	29.2	31.3	5.9	-17.1	-5.5	9.1	2.8
4. Of which actual social contributions	474.0	19.6	3.5	11.1	6.1	14.3	17.4	28.8	31.4	3.4	-16.2	-4.0	9.1	2.7
5. Other current revenue, including sales	:	-33.5	-7.3	33.6	4.5	55.8	8.8	48.7	-8.7	15.3	15.0	-2.0	14.3	4.0
6. Total current revenue	:	16.3	1.2	12.4	10.9	20.7	21.0	32.4	25.4	6.5	-20.4	-0.5	8.2	5.1
7. Government consumption expenditure	175.5	44.7	2.3	13.0	13.5	5.8	8.9	17.4	38.8	23.1	-18.9	-16.4	-0.3	1.5
8. Collective consumption	261.8	87.7	-3.8	12.4	16.6	2.6	11.2	16.9	55.7	21.2	-18.5	-22.3	-1.0	1.2
9. Social transfers in kind	147.5	16.2	8.9	13.7	10.4	9.4	6.6	17.9	21.0	25.6	-19.4	-8.6	0.6	1.8
10. Compensation of employees	225.9	34.5	6.9	12.9	13.5	14.0	16.6	23.3	40.2	23.7	-18.7	-17.9	-0.7	0.0
11. Intermediate consumption	145.5	-0.2	0.9	14.0	22.2	15.6	-1.0	18.7	18.4	23.3	-17.7	-2.2	1.3	6.1
12. Social transfers other than in kind	294.7	10.0	-7.7	0.1	3.4	13.2	10.8	19.1	16.6	24.4	25.7	-3.0	-1.2	-1.5
13. Social transfers in kind via market produ	-	-	-	-	13.3	-22.6	24.5	32.1	34.0	20.6	-5.8	4.0	0.0	2.1
14. Interest	:	21.4	65.7	-10.8	3.7	23.5	-11.9	4.0	3.5	86.4	105.2	-2.1	29.8	16.3
15. Subsidies	-9.2	187.7	-20.7	22.6	26.1	-15.4	9.2	50.2	26.1	69.5	-24.7	-37.6	-27.2	1.6
16. Other current expenditure 1)	-1.9	1.2	-0.1	0.9	-0.5	0.6	2.1	1.0	-0.9	0.5	-0.6	0.1	0.7	-0.1
17. Total current expenditure	:	21.0	-0.3	13.6	10.5	15.0	17.9	25.2	23.3	25.6	-6.9	-7.9	3.2	2.1
18. Gross saving 1)	:	-1.3	0.5	-0.3	0.1	1.6	0.8	2.0	0.2	-5.2	-5.5	2.8	1.6	1.0
19. Capital transfers received	:	-65.3	3.5	121.4	-58.3	477.0	181.8	19.2	-8.9	33.5	20.5	-9.0	79.2	-5.5
20. Total revenue	92.0	15.1	1.3	12.8	10.3	22.0	23.2	32.0	24.4	7.1	-19.3	-0.9	10.7	4.5
21. Gross fixed capital formation	236.6	-29.6	2.3	26.5	108.0	52.3	21.1	84.3	62.3	-6.6	-28.3	-19.0	27.0	4.6
22. Other capital expenditure 1)	-1.1	-0.3	-0.5	0.0	-1.8	0.7	0.8	0.6	-1.3	-0.3	0.9	1.5	-1.4	0.1
23. Total expenditure	:	15.9	-0.7	13.7	8.3	19.8	21.0	32.2	24.1	18.9	-8.0	-5.5	1.9	2.9
24. Tax burden	110.4	26.8	2.7	9.4	11.8	16.3	23.9	29.4	32.4	4.5	-25.9	0.3	6.6	5.3
25. Net lending (+) or net borrowing (-) 1)	-1.1	-0.3	1.1	-0.3	0.7	0.6	0.6	-0.1	0.1	-3.9	-5.4	1.9	3.2	0.7

1) Changes in GDP ratios.

**Table 22D****Contributions to the change in the general government gross debt ratio****Latvia**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	3.9	2.8	1.9	2.3	1.6	1.0	0.4	0.5	0.3	4.2	9.7	7.7	4.5	3.8
2. Interest payments (% of GDP)	0.7	1.0	0.9	0.7	0.7	0.7	0.5	0.4	0.3	0.6	1.5	1.5	1.9	2.1
3. Implicit interest rate 2)	7.3	8.7	8.2	5.8	5.7	5.8	4.3	4.4	4.3	7.2	6.2	4.0	4.4	4.5
4. Nominal GDP growth rate	7.4	11.4	9.9	10.3	11.0	16.3	21.9	23.3	32.3	9.5	-19.2	-2.7	5.6	5.7
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	3.9	2.8	1.9	2.3	1.6	1.0	0.4	0.5	0.3	4.2	9.7	7.7	4.5	3.8
6. Contribution of nominal GDP growth	-0.7	-1.3	-1.1	-1.3	-1.3	-2.0	-2.7	-2.3	-2.6	-0.8	4.7	1.0	-2.4	-2.6
7. Stock-flow adjustment 3)	-0.3	-1.7	0.9	-1.5	0.9	1.3	-0.3	0.1	0.6	7.2	2.7	-0.7	1.3	-0.1
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	3.2	1.8	1.0	1.5	0.9	0.3	-0.1	0.0	0.0	3.6	8.2	6.2	2.7	1.8
9. Snow-ball effect	0.0	-0.3	-0.2	-0.6	-0.6	-1.3	-2.1	-1.9	-2.3	-0.2	6.2	2.5	-0.5	-0.5
10. Stock-flow adjustment 3)	-0.3	-1.7	0.9	-1.5	0.9	1.3	-0.3	0.1	0.6	7.2	2.7	-0.7	1.3	-0.1
(% of GDP)														
11. Change in gross debt 5)	2.9	-0.2	1.7	-0.5	1.1	0.3	-2.5	-1.7	-1.7	10.7	17.1	8.0	3.5	1.2
12. Level of gross debt (end of year)	12.5	12.3	14.0	13.5	14.6	14.9	12.4	10.7	9.0	19.7	36.7	44.7	48.2	49.4

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 23A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Lithuania

(Mrd LTL)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	3.23	5.76	5.94	6.47	6.67	6.93	7.95	9.19	11.38	12.76	10.47	11.20	11.98	12.97
2. Current taxes on income and wealth	2.25	3.86	3.80	3.90	4.54	5.45	6.49	7.94	9.09	10.42	5.52	4.47	4.95	5.45
3. Social contributions	1.94	4.30	4.36	4.50	4.86	5.44	6.08	7.23	8.78	10.40	11.08	10.21	10.83	11.75
4. Of which actual social contributions	1.93	4.29	4.35	4.49	4.85	5.26	5.87	6.98	8.46	10.02	10.67	9.87	10.47	11.36
5. Other current revenue, including sales	1.44	2.45	2.01	2.00	1.86	1.82	2.56	2.22	2.66	3.16	2.95	3.89	3.95	4.10
6. Total current revenue	8.86	16.36	16.11	16.86	17.93	19.64	23.08	26.58	31.91	36.75	30.02	29.76	31.70	34.26
7. Government consumption expenditure	6.59	10.41	10.43	10.89	11.31	12.16	13.50	15.97	17.64	21.51	20.18	19.51	20.20	21.32
8. Collective consumption	3.83	5.22	4.97	5.11	5.39	5.84	6.26	7.67	8.08	9.68	8.35	8.31	8.39	8.48
9. Social transfers in kind	2.76	5.19	5.45	5.78	5.92	6.32	7.24	8.29	9.56	11.82	11.83	11.20	11.80	12.84
10. Compensation of employees	2.58	5.55	5.70	5.92	6.17	6.80	7.43	8.65	9.79	12.00	11.82	10.51	10.66	11.03
11. Intermediate consumption	2.43	3.35	2.96	3.32	3.44	3.58	4.10	4.90	5.19	6.38	5.34	6.24	6.60	7.02
12. Social transfers other than in kind	2.19	4.88	5.13	4.83	5.18	5.65	6.19	7.01	9.01	12.23	13.96	12.33	12.20	13.07
13. Social transfers in kind via market produce	0.43	0.65	0.63	0.76	0.84	0.91	1.31	1.39	1.58	1.95	1.85	1.84	1.93	2.13
14. Interest	0.09	0.80	0.74	0.69	0.71	0.59	0.58	0.61	0.69	0.74	1.17	1.70	2.05	2.26
15. Subsidies	0.28	0.36	0.41	0.41	0.45	0.43	0.49	0.56	0.88	0.76	0.59	0.48	0.50	0.51
16. Other current expenditure	0.03	0.07	0.20	0.09	0.12	0.44	1.21	0.95	1.18	1.49	1.40	1.07	1.18	1.33
17. Total current expenditure	8.04	15.66	15.76	16.01	16.91	18.40	21.32	24.06	28.32	35.55	36.13	34.18	35.23	37.61
18. Gross saving	0.82	0.70	0.35	0.85	1.02	1.25	1.76	2.52	3.59	1.19	-6.11	-4.41	-3.52	-3.35
19. Capital transfers received	:	0.04	0.06	0.25	0.23	0.29	0.59	0.85	1.46	1.25	1.52	2.55	2.63	2.80
20. Total revenue	8.86	16.40	16.17	17.11	18.17	19.93	23.66	27.43	33.37	37.99	31.54	32.32	34.34	37.06
21. Gross fixed capital formation	0.87	1.09	1.08	1.49	1.70	2.16	2.49	3.43	5.16	5.52	3.57	4.36	4.30	4.29
22. Other capital expenditure	:	1.12	1.05	0.58	0.28	0.34	0.22	0.32	0.89	0.59	0.57	0.49	0.47	0.48
23. Total expenditure	9.27	17.87	17.90	18.09	18.89	20.90	24.02	27.80	34.37	41.66	40.27	39.02	39.99	42.39
24. Tax burden	7.41	13.77	13.93	14.77	16.01	17.72	20.54	24.35	29.32	33.65	26.87	25.74	27.67	30.06
25. Net lending (+) or net borrowing (-)	-0.41	-1.47	-1.73	-0.97	-0.73	-0.96	-0.36	-0.37	-1.00	-3.66	-8.73	-6.71	-5.66	-5.32



Table 23B

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Lithuania

(percentage of GDP at current market prices (excessive deficit procedure))

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	12.0	12.6	12.2	12.4	11.7	11.1	11.0	11.1	11.5	11.4	11.4	11.8	11.7	11.7
2. Current taxes on income and wealth	8.4	8.4	7.8	7.5	8.0	8.7	9.0	9.6	9.2	9.3	6.0	4.7	4.8	4.9
3. Social contributions	7.2	9.4	9.0	8.6	8.5	8.7	8.4	8.7	8.9	9.3	12.1	10.8	10.6	10.6
4. Of which actual social contributions	7.2	9.4	8.9	8.6	8.5	8.4	8.1	8.4	8.6	9.0	11.7	10.4	10.2	10.3
5. Other current revenue, including sales	5.4	5.4	4.1	3.8	3.3	2.9	3.6	2.7	2.7	2.8	3.2	4.1	3.8	3.7
6. Total current revenue	32.9	35.8	33.1	32.4	31.5	31.3	32.0	32.1	32.3	33.0	32.8	31.5	30.9	31.0
7. Government consumption expenditure	24.5	22.8	21.4	20.9	19.9	19.4	18.7	19.3	17.9	19.3	22.0	20.6	19.7	19.3
8. Collective consumption	14.2	11.4	10.2	9.8	9.5	9.3	8.7	9.3	8.2	8.7	9.1	8.8	8.2	7.7
9. Social transfers in kind	10.3	11.4	11.2	11.1	10.4	10.1	10.1	10.0	9.7	10.6	12.9	11.8	11.5	11.6
10. Compensation of employees	9.6	12.1	11.7	11.4	10.8	10.8	10.3	10.4	9.9	10.8	12.9	11.1	10.4	10.0
11. Intermediate consumption	9.0	7.3	6.1	6.4	6.0	5.7	5.7	5.9	5.3	5.7	5.8	6.6	6.4	6.3
12. Social transfers other than in kind	8.1	10.7	10.5	9.3	9.1	9.0	8.6	8.5	9.1	11.0	15.3	13.0	11.9	11.8
13. Social transfers in kind via market produce	1.6	1.4	1.3	1.5	1.5	1.5	1.8	1.7	1.6	1.7	2.0	1.9	1.9	1.9
14. Interest	0.3	1.7	1.5	1.3	1.2	0.9	0.8	0.7	0.7	0.7	1.3	1.8	2.0	2.0
15. Subsidies	1.0	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.9	0.7	0.6	0.5	0.5	0.5
16. Other current expenditure	0.1	0.1	0.4	0.2	0.2	0.7	1.7	1.1	1.2	1.3	1.5	1.1	1.2	1.2
17. Total current expenditure	29.9	34.2	32.4	30.7	29.7	29.3	29.6	29.1	28.7	31.9	39.5	36.1	34.3	34.0
18. Gross saving	3.0	1.5	0.7	1.6	1.8	2.0	2.4	3.0	3.6	1.1	-6.7	-4.7	-3.4	-3.0
19. Capital transfers received	:	0.1	0.1	0.5	0.4	0.5	0.8	1.0	1.5	1.1	1.7	2.7	2.6	2.5
20. Total revenue	32.9	35.9	33.2	32.9	31.9	31.8	32.8	33.1	33.8	34.1	34.5	34.2	33.5	33.5
21. Gross fixed capital formation	3.2	2.4	2.2	2.9	3.0	3.4	3.4	4.1	5.2	4.9	3.9	4.6	4.2	3.9
22. Other capital expenditure	:	2.4	2.2	1.1	0.5	0.5	0.3	0.4	0.9	0.5	0.6	0.5	0.5	0.4
23. Total expenditure	34.4	39.1	36.8	34.7	33.2	33.3	33.3	33.6	34.8	37.4	44.0	41.2	39.0	38.3
24. Tax burden	27.5	30.1	28.6	28.4	28.1	28.3	28.5	29.4	29.7	30.2	29.4	27.2	27.0	27.2
25. Net lending (+) or net borrowing (-)	-1.5	-3.2	-3.6	-1.9	-1.3	-1.5	-0.5	-0.4	-1.0	-3.3	-9.5	-7.1	-5.5	-4.8

Table 23C

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Lithuania

(LTL; annual percentage changes unless otherwise stated)

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	20.3	-3.9	3.2	8.9	3.2	3.9	14.7	15.6	23.8	12.1	-18.0	7.0	6.9	8.3
2. Current taxes on income and wealth	19.1	-3.5	-1.5	2.4	16.5	20.2	19.0	22.4	14.5	14.5	-47.0	-19.0	10.7	10.1
3. Social contributions	33.5	6.3	1.4	3.4	8.0	11.9	11.8	18.8	21.4	18.6	6.5	-7.9	6.1	8.5
4. Of which actual social contributions	33.5	6.3	1.4	3.4	8.0	8.4	11.6	18.8	21.3	18.4	6.5	-7.5	6.1	8.5
5. Other current revenue, including sales	40.5	10.8	-17.7	-0.9	-6.8	-2.3	40.9	-13.3	19.7	19.0	-6.7	31.7	1.6	3.9
6. Total current revenue	26.2	0.7	-1.5	4.7	6.3	9.5	17.5	15.2	20.0	15.2	-18.3	-0.8	6.5	8.1
7. Government consumption expenditure	24.6	-0.2	0.1	4.5	3.8	7.5	11.1	18.2	10.5	21.9	-6.2	-3.3	3.5	5.6
8. Collective consumption	21.8	17.4	-4.7	2.8	5.4	8.4	7.2	22.6	5.3	19.8	-13.8	-0.5	1.0	1.0
9. Social transfers in kind	28.5	-13.3	5.0	6.1	2.4	6.7	14.6	14.5	15.2	23.7	0.1	-5.3	5.4	8.8
10. Compensation of employees	35.7	-5.2	2.6	3.9	4.2	10.2	9.4	16.3	13.2	22.6	-1.5	-11.1	1.5	3.4
11. Intermediate consumption	18.8	9.8	-11.7	12.2	3.7	3.9	14.6	19.5	6.1	22.9	-16.3	16.8	5.8	6.4
12. Social transfers other than in kind	31.4	-1.4	5.0	-5.9	7.4	9.1	9.5	13.3	28.5	35.8	14.1	-11.7	-1.1	7.2
13. Social transfers in kind via market produ	42.7	-16.6	-2.9	20.6	10.8	8.9	43.7	5.7	13.6	23.4	-4.9	-0.7	5.0	10.0
14. Interest	200.6	23.9	-7.8	-7.1	3.7	-17.5	-0.7	4.3	13.7	6.8	58.3	45.6	20.4	10.2
15. Subsidies	44.1	-21.0	14.0	0.5	8.1	-3.0	12.9	14.2	57.9	-13.6	-22.8	-17.8	2.7	2.7
16. Other current expenditure 1)	0.0	-0.4	0.3	-0.3	0.0	0.5	1.0	-0.5	0.0	0.1	0.2	-0.4	0.0	0.1
17. Total current expenditure	31.9	-2.0	0.6	1.6	5.7	8.8	15.9	12.9	17.7	25.5	1.6	-5.4	3.1	6.8
18. Gross saving 1)	-1.3	0.9	-0.8	0.9	0.1	0.2	0.5	0.6	0.6	-2.6	-7.8	2.0	1.2	0.4
19. Capital transfers received	:	-10.3	52.1	347.8	-6.8	24.3	101.4	45.5	71.1	-14.4	22.2	67.5	3.1	6.2
20. Total revenue	26.2	0.7	-1.4	5.8	6.2	9.7	18.7	15.9	21.6	13.9	-17.0	2.5	6.2	7.9
21. Gross fixed capital formation	-7.9	-3.5	-0.4	38.1	13.5	27.4	15.0	37.9	50.6	6.9	-35.2	22.0	-1.4	-0.2
22. Other capital expenditure 1)	:	1.5	-0.3	-1.0	-0.6	0.0	-0.2	0.1	0.5	-0.4	0.1	-0.1	-0.1	0.0
23. Total expenditure	32.3	2.0	0.2	1.1	4.5	10.6	15.0	15.7	23.6	21.2	-3.3	-3.1	2.5	6.0
24. Tax burden	23.4	-0.9	1.2	6.0	8.5	10.7	15.9	18.5	20.4	14.8	-20.2	-4.2	7.2	8.6
25. Net lending (+) or net borrowing (-) 1)	-1.7	-0.4	-0.3	1.7	0.6	-0.3	1.0	0.1	-0.6	-2.3	-6.2	2.4	1.6	0.7

1) Changes in GDP ratios.

**Table 23D****Contributions to the change in the general government gross debt ratio****Lithuania**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	2.8	3.2	3.6	1.9	1.3	1.5	0.5	0.4	1.0	3.3	9.5	7.1	5.5	4.8
2. Interest payments (% of GDP)	1.5	1.7	1.5	1.3	1.2	0.9	0.8	0.7	0.7	0.7	1.3	1.8	2.0	2.0
3. Implicit interest rate 2)	8.7	8.0	6.8	6.1	6.1	4.9	4.8	4.6	4.6	4.4	6.7	6.3	5.7	5.4
4. Nominal GDP growth rate	-2.5	4.2	6.3	7.1	9.4	10.1	14.9	14.9	19.2	13.0	-17.9	3.4	8.5	7.7
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	2.8	3.2	3.6	1.9	1.3	1.5	0.5	0.4	1.0	3.3	9.5	7.1	5.5	4.8
6. Contribution of nominal GDP growth	0.4	-0.9	-1.4	-1.5	-1.9	-1.9	-2.5	-2.4	-2.9	-1.9	3.4	-1.0	-3.0	-2.9
7. Stock-flow adjustment 3)	2.9	-1.3	-2.8	-1.1	-0.5	-1.4	1.1	1.6	0.8	-2.7	1.0	2.6	0.0	0.9
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	1.4	1.5	2.0	0.6	0.0	0.6	-0.3	-0.3	0.3	2.6	8.3	5.3	3.5	2.8
9. Snow-ball effect	1.9	0.8	0.1	-0.2	-0.7	-1.0	-1.7	-1.7	-2.2	-1.3	4.7	0.8	-1.0	-0.9
10. Stock-flow adjustment 3)	2.9	-1.3	-2.8	-1.1	-0.5	-1.4	1.1	1.6	0.8	-2.7	1.0	2.6	0.0	0.9
(% of GDP)														
11. Change in gross debt 5)	6.2	1.0	-0.6	-0.8	-1.2	-1.7	-1.0	-0.4	-1.1	-1.3	13.9	8.7	2.6	2.8
12. Level of gross debt (end of year)	22.7	23.7	23.1	22.3	21.1	19.4	18.4	18.0	16.9	15.6	29.5	38.2	40.7	43.6

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 24A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Hungary

(Mrd HUF)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	1003	2177	2343	2568	2957	3331	3415	3561	3976	4153	4258	4528	4738	5051
2. Current taxes on income and wealth	493	1288	1531	1730	1789	1860	1984	2218	2585	2802	2549	2133	1751	1842
3. Social contributions	851	1749	1971	2213	2383	2559	2781	2997	3465	3668	3412	3246	3593	3724
4. Of which actual social contributions	847	1739	1961	2202	2369	2539	2760	2975	3444	3645	3388	3222	3567	3697
5. Other current revenue, including sales	330	579	677	684	736	965	968	1125	1145	1295	1419	1471	1294	1289
6. Total current revenue	2678	5793	6522	7196	7865	8716	9148	9900	11170	11919	11638	11378	11377	11906
7. Government consumption expenditure	1339	2811	3224	3798	4393	4636	4966	5432	5390	5778	5783	5800	5842	5882
8. Collective consumption	629	1357	1555	1796	1988	2067	2180	2439	2475	2639	2653	2631	2650	2751
9. Social transfers in kind	710	1454	1669	2002	2404	2569	2786	2993	2915	3139	3130	3169	3191	3131
10. Compensation of employees	677	1415	1690	2098	2487	2613	2773	2889	2921	3083	2958	2907	2903	2964
11. Intermediate consumption	457	888	991	1114	1251	1328	1413	1663	1695	1907	2018	2098	2133	2081
12. Social transfers other than in kind	867	1675	1912	2281	2612	2884	3204	3554	3870	4215	4234	4234	4425	4349
13. Social transfers in kind via market produce	139	339	388	461	521	614	711	845	727	738	737	734	738	755
14. Interest	509	696	716	694	773	916	914	922	1039	1108	1203	1098	1091	1128
15. Subsidies	125	219	262	299	278	330	298	340	355	300	245	256	277	260
16. Other current expenditure	63	221	257	331	341	462	539	641	666	623	677	671	642	696
17. Total current expenditure	2837	5453	6215	7278	8263	9147	9851	10855	11273	11975	12071	11998	12208	12234
18. Gross saving	-159	340	307	-82	-398	-432	-703	-955	-102	-56	-433	-620	-831	-327
19. Capital transfers received	18	55	78	84	82	88	138	216	216	167	368	717	3493	715
20. Total revenue	2696	5848	6601	7279	7947	8804	9286	10116	11387	12086	12006	12095	14870	12621
21. Gross fixed capital formation	11	433	566	845	658	734	873	1050	904	769	802	879	1121	1009
22. Other capital expenditure	350	359	439	694	391	260	306	425	484	328	315	350	1070	370
23. Total expenditure	3198	6246	7220	8817	9312	10141	11030	12330	12661	13072	13188	13227	14399	13613
24. Tax burden	2347	5210	5844	6512	7127	7787	8244	8842	10109	10711	10282	10176	10284	10823
25. Net lending (+) or net borrowing (-)	-502	-398	-619	-1537	-1365	-1338	-1744	-2214	-1274	-986	-1183	-1132	471	-992

Table 24B

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Hungary

(percentage of GDP at current market prices (excessive deficit procedure))

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	17.5	16.3	15.3	14.9	15.7	16.0	15.5	15.0	15.7	15.5	16.3	16.7	16.6	16.8
2. Current taxes on income and wealth	8.6	9.6	10.0	10.0	9.5	8.9	9.0	9.3	10.2	10.5	9.8	7.9	6.1	6.1
3. Social contributions	14.8	13.1	12.9	12.8	12.7	12.3	12.7	12.6	13.7	13.7	13.1	12.0	12.6	12.4
4. Of which actual social contributions	14.7	13.0	12.8	12.8	12.6	12.2	12.6	12.5	13.6	13.6	13.0	11.9	12.5	12.3
5. Other current revenue, including sales	5.8	4.3	4.4	4.0	3.9	4.6	4.4	4.7	4.5	4.8	5.4	5.4	4.5	4.3
6. Total current revenue	46.6	43.3	42.6	41.8	41.7	41.9	41.6	41.7	44.1	44.5	44.7	42.0	39.8	39.6
7. Government consumption expenditure	23.3	21.0	21.1	22.0	23.3	22.3	22.6	22.9	21.3	21.6	22.2	21.4	20.4	19.6
8. Collective consumption	11.0	10.2	10.2	10.4	10.6	9.9	9.9	10.3	9.8	9.9	10.2	9.7	9.3	9.1
9. Social transfers in kind	12.4	10.9	10.9	11.6	12.8	12.3	12.7	12.6	11.5	11.7	12.0	11.7	11.2	10.4
10. Compensation of employees	11.8	10.6	11.0	12.2	13.2	12.5	12.6	12.2	11.5	11.5	11.4	10.7	10.2	9.9
11. Intermediate consumption	7.9	6.6	6.5	6.5	6.6	6.4	6.4	7.0	6.7	7.1	7.7	7.7	7.5	6.9
12. Social transfers other than in kind	15.1	12.5	12.5	13.2	13.9	13.9	14.6	15.0	15.3	15.8	16.3	15.6	15.5	14.5
13. Social transfers in kind via market produce	2.4	2.5	2.5	2.7	2.8	2.9	3.2	3.6	2.9	2.8	2.8	2.7	2.6	2.5
14. Interest	8.9	5.2	4.7	4.0	4.1	4.4	4.2	3.9	4.1	4.1	4.6	4.0	3.8	3.8
15. Subsidies	2.2	1.6	1.7	1.7	1.5	1.6	1.4	1.4	1.4	1.1	0.9	0.9	1.0	0.9
16. Other current expenditure	1.1	1.7	1.7	1.9	1.8	2.2	2.5	2.7	2.6	2.3	2.6	2.5	2.2	2.3
17. Total current expenditure	49.4	40.8	40.6	42.2	43.9	43.9	44.8	45.7	44.5	44.8	46.3	44.2	42.7	40.7
18. Gross saving	-2.8	2.5	2.0	-0.5	-2.1	-2.1	-3.2	-4.0	-0.4	-0.2	-1.7	-2.3	-2.9	-1.1
19. Capital transfers received	0.3	0.4	0.5	0.5	0.4	0.4	0.6	0.9	0.9	0.6	1.4	2.6	12.2	2.4
20. Total revenue	46.9	43.7	43.1	42.2	42.2	42.3	42.3	42.6	45.0	45.2	46.1	44.6	52.0	42.0
21. Gross fixed capital formation	0.2	3.2	3.7	4.9	3.5	3.5	4.0	4.4	3.6	2.9	3.1	3.2	3.9	3.4
22. Other capital expenditure	6.1	2.7	2.9	4.0	2.1	1.2	1.4	1.8	1.9	1.2	1.2	1.3	3.7	1.2
23. Total expenditure	55.7	46.7	47.2	51.2	49.4	48.7	50.2	52.0	50.0	48.9	50.6	48.8	50.4	45.3
24. Tax burden	40.8	39.0	38.2	37.8	37.8	37.4	37.5	37.3	39.9	40.0	39.5	37.5	36.0	36.0
25. Net lending (+) or net borrowing (-)	-8.7	-3.0	-4.0	-8.9	-7.2	-6.4	-7.9	-9.3	-5.0	-3.7	-4.5	-4.2	1.6	-3.3

**Table 24C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Hungary**

(HUF; annual percentage changes unless otherwise stated)

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	17.8	16.7	7.7	9.6	15.1	12.6	2.5	4.3	11.7	4.5	2.5	6.3	4.6	6.6
2. Current taxes on income and wealth	30.3	19.8	18.9	13.0	3.4	4.0	6.7	11.8	16.5	8.4	-9.0	-16.3	-17.9	5.2
3. Social contributions	14.4	15.1	12.7	12.3	7.7	7.4	8.7	7.8	15.6	5.8	-7.0	-4.9	10.7	3.7
4. Of which actual social contributions	14.4	15.2	12.8	12.3	7.5	7.2	8.7	7.8	15.8	5.8	-7.0	-4.9	10.7	3.6
5. Other current revenue, including sales	38.8	9.7	16.9	1.0	7.6	31.2	0.3	16.2	1.8	13.2	9.6	3.7	-12.0	-0.4
6. Total current revenue	21.6	16.1	12.6	10.3	9.3	10.8	5.0	8.2	12.8	6.7	-2.4	-2.2	0.0	4.7
7. Government consumption expenditure	15.7	13.2	14.7	17.8	15.7	5.5	7.1	9.4	-0.8	7.2	0.1	0.3	0.7	0.7
8. Collective consumption	15.5	14.0	14.6	15.5	10.7	4.0	5.5	11.8	1.5	6.6	0.5	-0.8	0.7	3.8
9. Social transfers in kind	15.9	12.6	14.8	19.9	20.1	6.8	8.5	7.4	-2.6	7.7	-0.3	1.3	0.7	-1.9
10. Compensation of employees	12.2	13.9	19.4	24.1	18.6	5.0	6.1	4.2	1.1	5.5	-4.0	-1.7	-0.1	2.1
11. Intermediate consumption	12.6	10.5	11.6	12.5	12.3	6.1	6.4	17.7	1.9	12.5	5.8	4.0	1.7	-2.4
12. Social transfers other than in kind	8.6	10.3	14.2	19.3	14.5	10.4	11.1	11.0	8.9	8.9	0.4	0.0	4.5	-1.7
13. Social transfers in kind via market produ	28.6	9.9	14.6	18.6	13.0	18.0	15.7	18.9	-14.0	1.6	-0.2	-0.4	0.5	2.3
14. Interest	26.5	-13.9	2.9	-3.0	11.3	18.6	-0.3	0.9	12.6	6.7	8.6	-8.7	-0.6	3.4
15. Subsidies	17.4	-0.5	19.3	14.3	-7.0	18.7	-9.7	14.1	4.4	-15.4	-18.5	4.7	8.0	-6.0
16. Other current expenditure 1)	0.2	0.2	0.0	0.2	-0.1	0.4	0.2	0.2	-0.1	-0.3	0.3	-0.1	-0.2	0.1
17. Total current expenditure	15.6	7.5	14.0	17.1	13.5	10.7	7.7	10.2	3.9	6.2	0.8	-0.6	1.7	0.2
18. Gross saving 1)	2.4	3.3	-0.5	-2.5	-1.6	0.0	-1.1	-0.8	3.6	0.2	-1.5	-0.6	-0.6	1.8
19. Capital transfers received	81.1	17.2	42.6	6.9	-2.0	7.2	56.8	56.7	0.1	-22.7	119.8	95.0	387.1	-79.5
20. Total revenue	22.0	16.2	12.9	10.3	9.2	10.8	5.5	8.9	12.6	6.1	-0.7	0.7	22.9	-15.1
21. Gross fixed capital formation	835.8	29.3	30.6	49.2	-22.1	11.5	19.0	20.3	-13.9	-15.0	4.4	9.6	27.4	-10.0
22. Other capital expenditure 1)	-3.0	0.5	0.2	1.2	-2.0	-0.8	0.1	0.4	0.1	-0.7	0.0	0.1	2.5	-2.5
23. Total expenditure	12.6	10.3	15.6	22.1	5.6	8.9	8.8	11.8	2.7	3.2	0.9	0.3	8.9	-5.5
24. Tax burden	19.2	16.9	12.2	11.4	9.5	9.3	5.9	7.2	14.3	6.0	-4.0	-1.0	1.8	5.3
25. Net lending (+) or net borrowing (-) 1)	4.4	2.4	-1.1	-4.9	1.7	0.8	-1.5	-1.4	4.3	1.3	-0.9	0.4	5.8	-4.9

1) Changes in GDP ratios.

**Table 24D****Contributions to the change in the general government gross debt ratio****Hungary**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	5.4	3.0	4.0	8.9	7.2	6.4	7.9	9.3	5.0	3.7	4.5	4.2	-1.6	3.3
2. Interest payments (% of GDP)	6.9	5.2	4.7	4.0	4.1	4.4	4.2	3.9	4.1	4.1	4.6	4.0	3.8	3.8
3. Implicit interest rate 2)	12.9	10.0	9.8	8.7	8.1	8.3	7.4	6.8	6.7	6.6	6.2	5.4	5.0	5.3
4. Nominal GDP growth rate	11.4	14.9	14.5	12.6	9.3	10.5	5.5	8.0	6.7	5.7	-2.6	4.1	5.4	5.2
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	5.4	3.0	4.0	8.9	7.2	6.4	7.9	9.3	5.0	3.7	4.5	4.2	-1.6	3.3
6. Contribution of nominal GDP growth	-6.1	-7.7	-7.0	-5.8	-4.7	-5.6	-3.1	-4.6	-4.1	-3.5	1.9	-3.1	-4.1	-3.7
7. Stock-flow adjustment 3)	0.7	-0.2	0.0	0.5	0.2	-0.1	-2.1	-0.9	-0.5	6.1	-0.4	0.7	0.7	-2.0
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-1.5	-2.2	-0.6	4.9	3.1	2.0	3.8	5.4	0.9	-0.5	-0.1	0.1	-5.5	-0.5
9. Snow-ball effect	0.8	-2.5	-2.3	-1.8	-0.6	-1.2	1.1	-0.7	0.0	0.6	6.6	1.0	-0.3	0.0
10. Stock-flow adjustment 3)	0.7	-0.2	0.0	0.5	0.2	-0.1	-2.1	-0.9	-0.5	6.1	-0.4	0.7	0.7	-2.0
(% of GDP)														
11. Change in gross debt 5)	0.0	-4.9	-2.9	3.6	2.7	0.8	2.8	3.9	0.4	6.2	6.1	1.8	-5.0	-2.5
12. Level of gross debt (end of year)	59.8	54.9	52.0	55.6	58.3	59.1	61.8	65.7	66.1	72.3	78.4	80.2	75.2	72.7

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 25A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Poland

(Mrd PLN)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	47.9	94.0	97.4	106.6	111.0	119.0	133.7	150.5	166.3	180.6	172.7	191.1	212.0	227.6
2. Current taxes on income and wealth	39.5	53.3	49.1	54.6	54.5	59.9	68.7	79.9	100.6	109.7	100.0	98.2	108.4	119.6
3. Social contributions	38.2	96.3	104.4	104.6	107.9	114.0	121.1	129.1	140.6	144.6	152.4	157.5	179.6	200.1
4. Of which actual social contributions	38.2	96.3	104.4	104.6	107.9	114.0	121.1	129.1	140.6	144.6	152.4	157.5	179.6	200.1
5. Other current revenue, including sales	20.2	40.0	49.5	51.8	50.7	50.7	57.9	61.3	60.9	63.2	66.2	70.3	69.0	69.4
6. Total current revenue	145.8	283.6	300.5	317.7	324.1	343.6	381.4	420.8	468.4	498.1	491.3	517.1	569.0	616.7
7. Government consumption expenditure	63.0	129.8	139.5	144.7	152.8	162.7	177.8	193.7	211.6	236.1	247.8	266.2	280.6	290.4
8. Collective consumption	24.8	54.0	58.0	61.9	65.6	71.4	78.4	85.6	93.6	102.7	104.5	113.1	117.8	121.5
9. Social transfers in kind	38.2	75.8	81.5	82.7	87.2	91.3	99.3	108.1	118.0	133.4	143.3	153.1	162.8	168.9
10. Compensation of employees	35.9	75.1	83.3	87.0	90.0	93.0	98.8	104.1	113.2	127.3	137.6	142.3	148.8	152.9
11. Intermediate consumption	21.6	44.3	47.2	49.1	50.9	53.5	57.3	63.6	70.6	78.8	75.3	87.4	93.2	96.4
12. Social transfers other than in kind	57.2	119.2	132.0	137.3	142.8	148.3	153.9	161.3	166.9	179.1	197.8	210.2	216.8	225.4
13. Social transfers in kind via market produce	6.1	14.4	14.8	15.4	16.8	19.3	18.6	22.6	23.7	26.5	29.4	30.9	33.5	36.0
14. Interest	19.4	22.5	24.3	23.4	25.1	25.5	27.5	28.1	27.2	28.3	35.5	38.0	42.2	44.6
15. Subsidies	3.2	3.4	3.3	2.9	2.8	5.7	5.6	6.1	7.2	8.0	7.8	7.1	7.5	7.8
16. Other current expenditure	4.0	5.1	4.9	10.3	10.7	12.6	21.9	28.0	30.6	33.0	31.7	40.6	41.1	41.5
17. Total current expenditure	147.4	284.0	309.9	325.3	339.0	357.9	383.7	413.9	439.4	481.0	515.0	556.6	583.0	604.7
18. Gross saving	-1.6	-0.4	-9.4	-7.7	-14.9	-14.3	-2.3	6.9	29.1	17.1	-23.7	-39.5	-14.0	12.0
19. Capital transfers received	0.2	-0.4	-0.1	-0.1	0.4	0.7	5.7	5.7	5.9	6.0	7.9	18.6	37.6	34.7
20. Total revenue	146.0	283.3	300.4	317.5	324.5	344.3	387.1	426.5	474.3	504.0	499.2	535.7	606.6	651.4
21. Gross fixed capital formation	11.1	17.8	26.5	27.8	28.1	31.0	33.5	41.4	49.0	58.5	70.1	78.8	100.4	94.2
22. Other capital expenditure	2.5	4.0	5.1	4.7	9.6	5.1	10.0	9.7	8.1	11.4	12.9	11.5	11.4	11.6
23. Total expenditure	160.9	305.8	341.5	357.9	376.7	394.1	427.2	465.0	496.4	550.9	597.9	646.9	694.8	710.5
24. Tax burden	125.6	243.8	250.1	264.9	272.5	293.8	325.0	361.3	409.7	437.5	427.3	448.5	501.4	548.4
25. Net lending (+) or net borrowing (-)	-14.9	-22.5	-41.1	-40.3	-52.2	-49.8	-40.1	-38.5	-22.1	-46.8	-98.7	-111.2	-88.2	-59.2



**Table 25B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Poland****(percentage of GDP at current market prices (excessive deficit procedure))**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	14.2	12.6	12.5	13.2	13.2	12.9	13.6	14.2	14.1	14.2	12.8	13.5	14.0	14.0
2. Current taxes on income and wealth	11.7	7.2	6.3	6.7	6.5	6.5	7.0	7.5	8.6	8.6	7.4	6.9	7.1	7.4
3. Social contributions	11.3	12.9	13.4	12.9	12.8	12.3	12.3	12.2	12.0	11.3	11.3	11.1	11.8	12.3
4. Of which actual social contributions	11.3	12.9	13.4	12.9	12.8	12.3	12.3	12.2	12.0	11.3	11.3	11.1	11.8	12.3
5. Other current revenue, including sales	6.0	5.4	6.4	6.4	6.0	5.5	5.9	5.8	5.2	5.0	4.9	5.0	4.5	4.3
6. Total current revenue	43.2	38.1	38.5	39.3	38.4	37.2	38.8	39.7	39.8	39.1	36.6	36.5	37.5	38.0
7. Government consumption expenditure	18.7	17.4	17.9	17.9	18.1	17.6	18.1	18.3	18.0	18.5	18.4	18.8	18.5	17.9
8. Collective consumption	7.3	7.3	7.4	7.7	7.8	7.7	8.0	8.1	8.0	8.0	7.8	8.0	7.8	7.5
9. Social transfers in kind	11.3	10.2	10.5	10.2	10.3	9.9	10.1	10.2	10.0	10.5	10.7	10.8	10.7	10.4
10. Compensation of employees	10.7	10.1	10.7	10.8	10.7	10.1	10.0	9.8	9.6	10.0	10.2	10.1	9.8	9.4
11. Intermediate consumption	6.4	6.0	6.1	6.1	6.0	5.8	5.8	6.0	6.0	6.2	5.6	6.2	6.1	5.9
12. Social transfers other than in kind	17.0	16.0	16.9	17.0	16.9	16.0	15.7	15.2	14.2	14.0	14.7	14.9	14.3	13.9
13. Social transfers in kind via market produce	1.8	1.9	1.9	1.9	2.0	2.1	1.9	2.1	2.0	2.1	2.2	2.2	2.2	2.2
14. Interest	5.7	3.0	3.1	2.9	3.0	2.8	2.8	2.7	2.3	2.2	2.6	2.7	2.8	2.7
15. Subsidies	0.9	0.5	0.4	0.4	0.3	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5
16. Other current expenditure	1.2	0.7	0.6	1.3	1.3	1.4	2.2	2.6	2.6	2.6	2.4	2.9	2.7	2.6
17. Total current expenditure	43.7	38.2	39.8	40.2	40.2	38.7	39.0	39.0	37.3	37.7	38.3	39.3	38.4	37.2
18. Gross saving	-0.5	-0.1	-1.2	-1.0	-1.8	-1.5	-0.2	0.7	2.5	1.3	-1.8	-2.8	-0.9	0.7
19. Capital transfers received	0.1	0.0	0.0	0.0	0.0	0.1	0.6	0.5	0.5	0.5	0.6	1.3	2.5	2.1
20. Total revenue	43.3	38.1	38.5	39.3	38.5	37.2	39.4	40.2	40.3	39.5	37.2	37.8	40.0	40.1
21. Gross fixed capital formation	3.3	2.4	3.4	3.4	3.3	3.4	3.4	3.9	4.2	4.6	5.2	5.6	6.6	5.8
22. Other capital expenditure	0.7	0.5	0.7	0.6	1.1	0.6	1.0	0.9	0.7	0.9	1.0	0.8	0.8	0.7
23. Total expenditure	47.7	41.1	43.8	44.3	44.7	42.6	43.4	43.9	42.2	43.2	44.5	45.7	45.8	43.7
24. Tax burden	37.3	32.8	32.1	32.8	32.3	31.8	33.1	34.1	34.8	34.3	31.8	31.7	33.0	33.7
25. Net lending (+) or net borrowing (-)	-4.4	-3.0	-5.3	-5.0	-6.2	-5.4	-4.1	-3.6	-1.9	-3.7	-7.3	-7.9	-5.8	-3.6

**Table 25C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Poland**

(PLN; annual percentage changes unless otherwise stated)

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	27.3	3.8	3.7	9.5	4.1	7.1	12.4	12.6	10.5	8.6	-4.4	10.7	10.9	7.4
2. Current taxes on income and wealth	21.0	3.8	-7.8	11.0	-0.1	9.8	14.7	16.4	25.9	9.1	-8.9	-1.8	10.3	10.3
3. Social contributions	28.5	5.4	8.4	0.2	3.2	5.7	6.2	6.6	9.0	2.8	5.4	3.3	14.1	11.4
4. Of which actual social contributions	28.5	5.4	8.4	0.2	3.2	5.7	6.2	6.6	9.0	2.8	5.4	3.3	14.1	11.4
5. Other current revenue, including sales	9.1	11.4	23.8	4.7	-2.2	0.1	14.2	5.8	-0.6	3.8	4.8	6.2	-1.8	0.6
6. Total current revenue	23.4	5.3	5.9	5.7	2.0	6.0	11.0	10.3	11.3	6.3	-1.4	5.2	10.0	8.4
7. Government consumption expenditure	22.5	11.9	7.4	3.7	5.7	6.4	9.3	9.0	9.2	11.6	4.9	7.4	5.4	3.5
8. Collective consumption	26.4	10.5	7.3	6.8	5.9	8.8	9.9	9.1	9.4	9.7	1.8	8.3	4.1	3.2
9. Social transfers in kind	20.0	12.9	7.5	1.5	5.4	4.6	8.8	8.9	9.2	13.1	7.4	6.8	6.4	3.8
10. Compensation of employees	23.3	11.4	10.9	4.4	3.5	3.3	6.2	5.3	8.7	12.5	8.1	3.5	4.5	2.8
11. Intermediate consumption	31.2	9.7	6.6	3.9	3.6	5.3	7.1	10.8	11.1	11.6	-4.3	16.0	6.7	3.5
12. Social transfers other than in kind	26.0	6.3	10.8	4.0	4.0	3.9	3.8	4.8	3.4	7.3	10.4	6.3	3.1	4.0
13. Social transfers in kind via market produ	3.7	26.8	3.2	3.4	9.5	14.9	-3.7	21.3	5.2	11.5	11.0	5.3	8.2	7.7
14. Interest	-0.4	14.4	8.1	-4.0	7.3	1.7	7.9	2.3	-3.4	4.2	25.3	7.2	10.9	5.7
15. Subsidies	27.3	1.4	-4.3	-10.9	-3.9	101.7	-2.2	10.5	17.7	10.2	-1.8	-8.8	5.7	3.1
16. Other current expenditure 1)	0.1	0.1	-0.1	0.7	0.0	0.1	0.9	0.4	0.0	0.0	-0.2	0.5	-0.2	-0.2
17. Total current expenditure	22.0	9.9	9.1	5.0	4.2	5.6	7.2	7.9	6.2	9.5	7.1	8.1	4.7	3.7
18. Gross saving 1)	0.5	-1.7	-1.2	0.3	-0.8	0.2	1.3	0.9	1.8	-1.1	-3.1	-1.0	1.9	1.7
19. Capital transfers received	6607.1	43.6	-71.6	8.8	-418.0	92.1	745.1	-0.3	2.8	1.4	32.5	135.6	102.2	-7.8
20. Total revenue	33.5	5.3	6.0	5.7	2.2	6.1	12.4	10.2	11.2	6.3	-1.0	7.3	13.2	7.4
21. Gross fixed capital formation	37.1	-23.6	49.0	5.3	0.8	10.5	8.0	23.7	18.3	19.3	19.8	12.4	27.4	-6.1
22. Other capital expenditure 1)	4.1	0.1	0.1	-0.1	0.6	-0.6	0.5	-0.1	-0.2	0.2	0.1	-0.1	-0.1	0.0
23. Total expenditure	33.9	7.5	11.7	4.8	5.3	4.6	8.4	8.9	6.8	11.0	8.5	8.2	7.4	2.3
24. Tax burden	25.7	4.4	2.6	5.9	2.9	7.8	10.6	11.1	13.4	6.8	-2.3	5.0	11.8	9.4
25. Net lending (+) or net borrowing (-) 1)	-0.5	-0.7	-2.2	0.3	-1.2	0.8	1.3	0.4	1.7	-1.8	-3.7	-0.5	2.0	2.2

1) Changes in GDP ratios.

**Table 25D****Contributions to the change in the general government gross debt ratio****Poland**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	2.3	3.0	5.3	5.0	6.2	5.4	4.1	3.6	1.9	3.7	7.3	7.9	5.8	3.6
2. Interest payments (% of GDP)	3.0	3.0	3.1	2.9	3.0	2.8	2.8	2.7	2.3	2.2	2.6	2.7	2.8	2.7
3. Implicit interest rate 2)	8.4	8.5	8.9	8.0	7.4	6.4	6.5	6.1	5.4	5.4	5.9	5.6	5.4	5.3
4. Nominal GDP growth rate	10.8	11.8	4.7	3.7	4.3	9.7	6.4	7.8	11.0	8.4	5.3	5.3	7.2	7.1
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	2.3	3.0	5.3	5.0	6.2	5.4	4.1	3.6	1.9	3.7	7.3	7.9	5.8	3.6
6. Contribution of nominal GDP growth	-3.8	-4.2	-1.7	-1.3	-1.7	-4.1	-2.7	-3.4	-4.7	-3.5	-2.4	-2.6	-3.7	-3.7
7. Stock-flow adjustment 3)	2.2	-1.6	-2.8	1.0	0.4	-2.6	0.1	0.4	0.1	1.9	-1.2	-1.2	-1.7	-0.3
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-0.6	0.0	2.1	2.1	3.2	2.6	1.3	1.0	-0.4	1.5	4.7	5.2	3.0	0.9
9. Snow-ball effect	-0.8	-1.2	1.5	1.5	1.2	-1.4	0.1	-0.8	-2.4	-1.3	0.2	0.1	-0.9	-0.9
10. Stock-flow adjustment 3)	2.2	-1.6	-2.8	1.0	0.4	-2.6	0.1	0.4	0.1	1.9	-1.2	-1.2	-1.7	-0.3
(% of GDP)														
11. Change in gross debt 5)	0.7	-2.8	0.8	4.6	4.9	-1.4	1.4	0.6	-2.8	2.1	3.8	4.1	0.4	-0.3
12. Level of gross debt (end of year)	39.6	36.8	37.6	42.2	47.1	45.7	47.1	47.7	45.0	47.1	50.9	55.0	55.4	55.1

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 26A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Romania

(Mrd RON)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	0.7	9.8	13.3	17.7	24.2	29.0	37.2	44.2	51.3	60.3	53.7	62.2	66.9	71.9
2. Current taxes on income and wealth	0.8	5.6	7.5	8.8	11.8	15.7	15.4	20.7	27.9	34.6	32.8	31.6	34.9	39.8
3. Social contributions	0.6	9.3	13.2	16.9	19.5	23.9	29.6	35.6	43.6	52.0	51.3	49.5	52.3	55.9
4. Of which actual social contributions	0.6	9.0	12.9	16.3	18.8	22.8	27.9	33.7	40.8	48.6	47.6	45.8	48.3	51.7
5. Other current revenue, including sales	0.3	2.6	4.4	6.8	7.4	10.3	10.5	13.9	16.9	20.2	20.4	30.3	30.7	33.6
6. Total current revenue	2.4	27.4	38.5	50.1	63.0	79.0	92.8	114.4	139.8	167.1	158.2	173.7	184.7	201.3
7. Government consumption expenditure	1.0	14.1	19.1	22.9	38.1	40.3	50.2	58.0	67.9	90.5	92.9	88.2	89.0	93.1
8. Collective consumption	0.5	7.2	8.6	10.2	19.4	19.6	24.1	28.1	32.7	43.0	43.9	41.1	41.4	43.4
9. Social transfers in kind	0.5	7.0	10.6	12.7	18.7	20.7	26.1	29.9	35.2	47.5	49.0	47.1	47.5	49.7
10. Compensation of employees	0.5	6.4	9.8	12.9	16.1	20.1	25.3	31.9	39.2	52.8	53.4	49.2	47.0	49.3
11. Intermediate consumption	0.5	7.6	9.0	10.7	13.3	15.5	20.3	22.4	27.0	37.5	34.7	35.9	30.1	31.8
12. Social transfers other than in kind	0.7	7.8	11.5	14.1	16.7	21.6	25.6	30.4	38.3	53.3	63.5	67.7	68.4	71.7
13. Social transfers in kind via market produce	0.1	0.7	0.7	0.5	2.0	1.9	2.1	2.6	2.4	3.1	2.9	3.0	3.1	3.2
14. Interest	0.1	3.2	4.0	3.7	3.2	3.7	3.6	2.9	3.1	3.6	7.6	8.0	9.8	10.6
15. Subsidies	0.3	1.4	1.5	2.4	2.8	3.7	4.3	6.1	5.6	4.6	4.2	4.0	3.6	3.2
16. Other current expenditure	0.1	0.4	1.4	1.9	2.4	4.1	1.9	3.3	7.2	6.7	5.7	9.0	12.7	14.0
17. Total current expenditure	2.3	27.6	37.9	46.4	56.5	70.6	83.0	99.6	122.8	161.5	172.1	176.8	174.6	183.9
18. Gross saving	0.2	-0.3	0.6	3.7	6.5	8.4	9.7	14.8	17.0	5.6	-13.9	-3.1	10.1	17.4
19. Capital transfers received	0.0	0.1	0.1	0.1	0.1	1.0	0.9	0.4	0.4	0.5	1.5	2.7	1.1	1.7
20. Total revenue	2.5	27.4	38.6	50.2	63.1	80.0	93.7	114.8	140.2	167.6	159.7	176.4	185.7	203.0
21. Gross fixed capital formation	0.3	2.8	3.2	5.1	6.9	7.5	11.2	17.6	23.5	29.2	26.5	28.3	30.5	33.0
22. Other capital expenditure	0.0	0.8	1.6	1.8	2.6	5.0	2.9	5.3	4.9	6.4	3.6	4.3	6.0	7.1
23. Total expenditure	2.6	31.2	42.7	53.2	66.0	83.0	97.1	122.5	151.1	197.2	202.1	209.5	211.1	224.0
24. Tax burden	2.1	24.5	33.7	42.7	54.8	67.5	80.5	98.3	121.2	144.8	134.8	140.4	150.7	164.1
25. Net lending (+) or net borrowing (-)	-0.2	-3.8	-4.1	-3.0	-3.0	-3.0	-3.3	-7.7	-10.9	-29.5	-42.4	-33.1	-25.4	-21.1

**Table 26B****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Romania**

(percentage of GDP at current market prices (excessive deficit procedure))

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	9.3	12.2	11.3	11.6	12.3	11.7	12.9	12.8	12.3	11.7	10.8	12.1	12.3	12.2
2. Current taxes on income and wealth	10.6	7.0	6.4	5.8	6.0	6.4	5.3	6.0	6.7	6.7	6.6	6.2	6.4	6.8
3. Social contributions	7.8	11.4	11.2	11.1	9.9	9.7	10.3	10.3	10.5	10.1	10.3	9.6	9.6	9.5
4. Of which actual social contributions	7.6	11.1	10.9	10.7	9.5	9.2	9.7	9.8	9.8	9.4	9.6	8.9	8.9	8.8
5. Other current revenue, including sales	4.2	3.2	3.7	4.4	3.8	4.2	3.6	4.0	4.1	3.9	4.1	5.9	5.6	5.7
6. Total current revenue	31.9	33.8	32.6	32.9	31.9	31.9	32.1	33.2	33.6	32.5	31.8	33.8	33.9	34.2
7. Government consumption expenditure	13.1	17.5	16.2	15.1	19.3	16.3	17.4	16.8	16.3	17.6	18.7	17.2	16.3	15.8
8. Collective consumption	6.5	8.9	7.3	6.7	9.8	7.9	8.3	8.2	7.9	8.4	8.8	8.0	7.6	7.4
9. Social transfers in kind	6.6	8.6	9.0	8.3	9.4	8.4	9.0	8.7	8.5	9.2	9.8	9.2	8.7	8.4
10. Compensation of employees	6.6	7.9	8.3	8.5	8.2	8.1	8.7	9.3	9.4	10.3	10.7	9.6	8.6	8.4
11. Intermediate consumption	6.1	9.4	7.6	7.1	6.7	6.2	7.0	6.5	6.5	7.3	7.0	7.0	5.5	5.4
12. Social transfers other than in kind	8.9	9.7	9.7	9.3	8.4	8.7	8.9	8.8	9.2	10.4	12.8	13.2	12.6	12.2
13. Social transfers in kind via market produce	1.3	0.9	0.6	0.3	1.0	0.8	0.7	0.8	0.6	0.6	0.6	0.6	0.6	0.6
14. Interest	1.6	3.9	3.4	2.5	1.6	1.5	1.2	0.8	0.7	0.7	1.5	1.6	1.8	1.8
15. Subsidies	3.4	1.8	1.3	1.6	1.4	1.5	1.5	1.8	1.3	0.9	0.8	0.8	0.7	0.6
16. Other current expenditure	1.6	0.5	1.2	1.2	1.2	1.7	0.7	1.0	1.7	1.3	1.2	1.7	2.3	2.4
17. Total current expenditure	29.5	34.1	32.1	30.5	28.6	28.5	28.7	28.9	29.5	31.4	34.5	34.4	32.1	31.3
18. Gross saving	2.3	-0.3	0.5	2.4	3.3	3.4	3.4	4.3	4.1	1.1	-2.8	-0.6	1.9	3.0
19. Capital transfers received	0.3	0.1	0.1	0.1	0.0	0.4	0.3	0.1	0.1	0.1	0.3	0.5	0.2	0.3
20. Total revenue	32.1	33.9	32.7	33.0	32.0	32.3	32.4	33.3	33.7	32.6	32.1	34.3	34.1	34.5
21. Gross fixed capital formation	4.1	3.4	2.7	3.4	3.5	3.0	3.9	5.1	5.6	5.7	5.3	5.5	5.6	5.6
22. Other capital expenditure	0.5	1.0	1.3	1.2	1.3	2.0	1.0	1.5	1.2	1.2	0.7	0.8	1.1	1.2
23. Total expenditure	34.1	38.6	36.2	35.0	33.5	33.6	33.6	35.5	36.3	38.3	40.6	40.8	38.8	38.1
24. Tax burden	27.5	30.2	28.6	28.1	27.7	27.3	27.9	28.5	29.1	28.1	27.1	27.3	27.7	27.9
25. Net lending (+) or net borrowing (-)	-2.0	-4.7	-3.5	-2.0	-1.5	-1.2	-1.2	-2.2	-2.6	-5.7	-8.5	-6.4	-4.7	-3.6

**Table 26C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Romania****(RON; annual percentage changes unless otherwise stated)**

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	41.1	46.3	35.4	32.5	37.1	19.9	28.3	18.5	16.3	17.4	-10.9	15.8	7.5	7.5
2. Current taxes on income and wealth	38.3	31.4	32.6	17.0	34.7	33.0	-2.1	34.8	34.6	24.0	-5.2	-3.5	10.2	14.2
3. Social contributions	42.0	47.6	43.1	27.6	15.6	22.3	24.1	20.1	22.6	19.1	-1.4	-3.3	5.5	7.0
4. Of which actual social contributions	41.6	47.7	43.9	26.4	14.9	21.6	22.4	20.6	21.4	19.0	-2.1	-3.8	5.5	7.0
5. Other current revenue, including sales	25.8	38.4	69.2	52.8	10.2	38.9	1.7	32.7	21.2	19.7	0.7	48.9	1.1	9.7
6. Total current revenue	38.4	42.6	40.7	30.1	25.8	25.3	17.5	23.3	22.2	19.5	-5.3	9.8	6.3	9.0
7. Government consumption expenditure	43.7	47.3	35.2	19.7	66.3	5.8	24.5	15.7	17.0	33.2	2.7	-5.1	0.9	4.6
8. Collective consumption	30.2	66.1	19.1	19.5	90.0	0.7	23.3	16.6	16.5	31.3	2.1	-6.3	0.8	4.8
9. Social transfers in kind	57.2	31.9	51.9	19.9	47.3	11.1	25.7	14.9	17.4	35.0	3.3	-4.0	1.0	4.5
10. Compensation of employees	44.6	42.4	53.4	32.2	24.7	24.7	25.5	26.4	22.7	34.7	1.2	-7.9	-4.5	5.0
11. Intermediate consumption	44.6	44.5	17.6	19.4	24.0	16.1	31.1	10.5	20.6	38.7	-7.5	3.6	-16.3	5.9
12. Social transfers other than in kind	47.2	36.9	46.4	23.2	18.1	29.7	18.7	18.4	26.3	39.1	19.2	6.5	1.0	4.8
13. Social transfers in kind via market produ	55.8	27.7	1.4	-29.3	293.5	-6.1	12.1	22.3	-8.7	29.0	-5.0	4.9	1.0	5.0
14. Interest	69.0	14.6	26.6	-7.4	-15.6	15.8	-2.5	-19.4	7.9	16.4	111.3	4.7	22.0	8.5
15. Subsidies	55.2	66.3	3.1	63.6	13.0	34.8	15.0	42.8	-8.4	-18.8	-8.5	-4.1	-10.0	-10.0
16. Other current expenditure 1)	-0.8	0.1	0.7	0.0	0.0	0.4	-1.0	0.3	0.8	-0.4	-0.2	0.6	0.6	0.1
17. Total current expenditure	44.7	38.7	37.2	22.3	21.8	24.9	17.7	20.0	23.3	31.5	6.5	2.8	-1.3	5.4
18. Gross saving 1)	-1.4	1.0	0.8	2.0	0.9	0.1	0.0	0.9	-0.2	-3.0	-3.9	2.2	2.5	1.1
19. Capital transfers received	-100.0	349.8	25.2	-15.2	-0.3	956.3	-7.8	-61.4	16.8	29.1	179.8	73.7	-60.0	60.0
20. Total revenue	37.1	42.9	40.6	30.0	25.7	26.8	17.2	22.5	22.1	19.6	-4.7	10.5	5.3	9.3
21. Gross fixed capital formation	40.9	208.8	15.6	58.4	35.8	7.7	49.4	57.7	33.3	24.4	-9.3	6.8	7.8	8.2
22. Other capital expenditure 1)	0.1	-0.5	0.3	-0.2	0.2	0.7	-1.0	0.5	-0.4	0.1	-0.5	0.1	0.3	0.1
23. Total expenditure	44.7	44.3	36.8	24.6	24.1	25.7	16.9	26.2	23.4	30.4	2.5	3.6	0.8	6.1
24. Tax burden	40.1	43.1	37.9	26.7	28.1	23.3	19.2	22.1	23.3	19.5	-7.0	4.2	7.4	8.9
25. Net lending (+) or net borrowing (-) 1)	-1.6	-0.3	1.2	1.5	0.5	0.3	0.1	-1.1	-0.4	-3.1	-2.8	2.1	1.8	1.1

1) Changes in GDP ratios.

**Table 26D****Contributions to the change in the general government gross debt ratio****Romania**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	4.4	4.7	3.5	2.0	1.5	1.2	1.2	2.2	2.6	5.7	8.5	6.4	4.7	3.6
2. Interest payments (% of GDP)	5.0	3.9	3.4	2.5	1.6	1.5	1.2	0.8	0.7	0.7	1.5	1.6	1.8	1.8
3. Implicit interest rate 2)	44.8	26.7	22.2	12.3	8.4	8.6	7.7	6.3	7.3	6.9	11.1	6.8	6.2	5.8
4. Nominal GDP growth rate	48.9	46.7	45.6	28.9	29.9	25.3	16.8	19.3	20.7	23.7	-3.2	3.1	6.0	8.0
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	4.4	4.7	3.5	2.0	1.5	1.2	1.2	2.2	2.6	5.7	8.5	6.4	4.7	3.6
6. Contribution of nominal GDP growth	-5.5	-6.9	-7.0	-5.8	-5.7	-4.3	-2.7	-2.6	-2.1	-2.4	0.4	-0.7	-1.7	-2.5
7. Stock-flow adjustment 3)	6.0	3.0	6.8	2.9	0.9	0.4	-1.4	-3.1	-0.3	-2.5	1.2	1.5	0.0	0.0
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-0.6	0.7	0.1	-0.5	-0.1	-0.3	-0.1	1.4	1.9	5.0	7.0	4.9	2.9	1.8
9. Snow-ball effect	-0.5	-3.0	-3.6	-3.3	-4.1	-2.9	-1.5	-1.7	-1.4	-1.7	2.0	0.8	0.1	-0.7
10. Stock-flow adjustment 3)	6.0	3.0	6.8	2.9	0.9	0.4	-1.4	-3.1	-0.3	-2.5	1.2	1.5	0.0	0.0
(% of GDP)														
11. Change in gross debt 5)	4.9	0.8	3.3	-0.9	-3.4	-2.8	-3.0	-3.4	0.2	0.8	10.2	7.2	2.9	1.1
12. Level of gross debt (end of year)	21.7	22.5	25.7	24.9	21.5	18.7	15.8	12.4	12.6	13.4	23.6	30.8	33.7	34.8

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 27A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Sweden

(Mrd SEK)

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	276	360	374	398	417	432	452	485	517	575	580	595	625	650
2. Current taxes on income and wealth	355	509	486	475	511	554	608	654	663	635	608	634	668	698
3. Social contributions	232	297	297	286	290	296	297	287	308	288	269	291	300	312
4. Of which actual social contributions	222	291	291	279	282	290	291	281	302	281	263	284	293	305
5. Other current revenue, including sales	175	159	156	158	163	167	185	189	213	227	214	217	223	229
6. Total current revenue	1039	1325	1313	1318	1380	1448	1542	1615	1702	1725	1672	1737	1816	1890
7. Government consumption expenditure	482	585	617	659	694	705	725	765	797	835	858	899	930	953
8. Collective consumption	150	185	179	186	194	197	198	208	215	227	233	251	263	276
9. Social transfers in kind	332	400	438	473	499	508	527	557	583	608	625	647	667	677
10. Compensation of employees	296	345	365	384	408	421	432	446	466	473	470	488	508	529
11. Intermediate consumption	192	210	222	231	236	238	246	263	270	286	294	314	317	312
12. Social transfers other than in kind	365	384	393	411	445	459	466	474	469	476	508	508	519	524
13. Social transfers in kind via market produce	38	58	63	74	78	77	80	85	91	98	109	120	123	125
14. Interest	97	78	66	69	51	42	45	47	54	53	28	23	25	29
15. Subsidies	66	36	34	36	37	36	39	44	44	46	47	49	50	51
16. Other current expenditure	43	71	67	68	76	82	87	96	99	120	126	120	126	132
17. Total current expenditure	1097	1183	1211	1272	1331	1355	1395	1455	1493	1551	1583	1622	1668	1701
18. Gross saving	-57	142	102	45	49	93	147	161	209	173	89	115	148	188
19. Capital transfers received	4	4	4	5	4	5	3	2	3	3	2	2	2	2
20. Total revenue	1043	1329	1318	1322	1385	1453	1545	1617	1705	1727	1674	1739	1818	1892
21. Gross fixed capital formation	70	63	68	76	75	78	83	90	96	105	110	115	115	114
22. Other capital expenditure	10	2	3	5	5	2	7	4	3	-1	2	4	4	4
23. Total expenditure	1177	1248	1282	1353	1411	1436	1485	1549	1592	1656	1696	1741	1786	1819
24. Tax burden	868	1175	1165	1164	1221	1285	1360	1429	1488	1498	1457	1520	1592	1659
25. Net lending (+) or net borrowing (-)	-134	81	36	-31	-26	17	60	69	113	71	-21	-1	31	73



Table 27B

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

Sweden

(percentage of GDP at current market prices (excessive deficit procedure))

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	15.3	15.9	15.9	16.3	16.4	16.2	16.3	16.5	16.5	17.9	18.8	18.0	18.0	18.1
2. Current taxes on income and wealth	19.6	22.5	20.7	19.4	20.1	20.8	22.0	22.2	21.2	19.8	19.7	19.2	19.2	19.4
3. Social contributions	12.8	13.1	12.6	11.7	11.4	11.1	10.7	9.8	9.9	9.0	8.7	8.8	8.7	8.7
4. Of which actual social contributions	12.3	12.9	12.4	11.4	11.1	10.9	10.5	9.6	9.7	8.8	8.5	8.6	8.5	8.5
5. Other current revenue, including sales	9.7	7.0	6.6	6.5	6.4	6.3	6.7	6.4	6.8	7.1	6.9	6.6	6.4	6.4
6. Total current revenue	57.4	58.5	55.9	53.9	54.2	54.4	55.7	54.9	54.4	53.8	54.1	52.6	52.3	52.6
7. Government consumption expenditure	26.6	25.8	26.3	27.0	27.3	26.5	26.2	26.0	25.5	26.1	27.8	27.2	26.8	26.5
8. Collective consumption	8.3	8.2	7.6	7.6	7.6	7.4	7.1	7.1	6.9	7.1	7.5	7.6	7.6	7.7
9. Social transfers in kind	18.3	17.7	18.7	19.4	19.6	19.1	19.0	18.9	18.6	19.0	20.2	19.6	19.2	18.9
10. Compensation of employees	16.3	15.2	15.5	15.7	16.0	15.8	15.6	15.1	14.9	14.8	15.2	14.8	14.6	14.7
11. Intermediate consumption	10.6	9.3	9.4	9.4	9.3	9.0	8.9	8.9	8.7	8.9	9.5	9.5	9.1	8.7
12. Social transfers other than in kind	20.2	17.0	16.7	16.8	17.5	17.2	16.8	16.1	15.0	14.8	16.4	15.4	14.9	14.6
13. Social transfers in kind via market produce	2.1	2.6	2.7	3.0	3.1	2.9	2.9	2.9	2.9	3.1	3.5	3.6	3.5	3.5
14. Interest	5.4	3.5	2.8	2.8	2.0	1.6	1.6	1.6	1.7	1.7	0.9	0.7	0.7	0.8
15. Subsidies	3.6	1.6	1.5	1.5	1.5	1.4	1.4	1.5	1.4	1.4	1.5	1.5	1.4	1.4
16. Other current expenditure	2.4	3.1	2.9	2.8	3.0	3.1	3.1	3.2	3.2	3.7	4.1	3.6	3.6	3.7
17. Total current expenditure	60.6	52.2	51.6	52.1	52.3	50.9	50.4	49.4	47.8	48.4	51.2	49.1	48.1	47.4
18. Gross saving	-3.2	6.3	4.4	1.9	1.9	3.5	5.3	5.5	6.7	5.4	2.9	3.5	4.3	5.2
19. Capital transfers received	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
20. Total revenue	57.6	58.7	56.1	54.1	54.4	54.6	55.8	54.9	54.5	53.9	54.2	52.7	52.4	52.7
21. Gross fixed capital formation	3.9	2.8	2.9	3.1	2.9	2.9	3.0	3.0	3.1	3.3	3.6	3.5	3.3	3.2
22. Other capital expenditure	0.6	0.1	0.1	0.2	0.2	0.1	0.3	0.1	0.1	0.0	0.1	0.1	0.1	0.1
23. Total expenditure	65.0	55.1	54.6	55.4	55.4	54.0	53.6	52.6	50.9	51.7	54.9	52.7	51.5	50.6
24. Tax burden	47.9	51.9	49.6	47.7	48.0	48.3	49.1	48.5	47.6	46.7	47.2	46.0	45.9	46.2
25. Net lending (+) or net borrowing (-)	-7.4	3.6	1.5	-1.3	-1.0	0.6	2.2	2.3	3.6	2.2	-0.7	0.0	0.9	2.0

**Table 27C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****Sweden****(SEK; annual percentage changes unless otherwise stated)**

	1996	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	5.8	-5.7	3.9	6.4	4.7	3.5	4.7	7.3	6.6	11.2	0.9	2.6	4.9	4.0
2. Current taxes on income and wealth	7.5	10.2	-4.5	-2.3	7.5	8.5	9.8	7.5	1.4	-4.2	-4.2	4.2	5.3	4.6
3. Social contributions	10.4	16.4	-0.1	-3.7	1.3	2.2	0.4	-3.3	7.3	-6.6	-6.4	8.0	3.2	4.0
4. Of which actual social contributions	10.7	15.6	-0.2	-3.9	1.0	2.6	0.4	-3.3	7.3	-6.9	-6.6	8.2	3.2	4.0
5. Other current revenue, including sales	-2.2	1.3	-1.7	1.4	3.1	2.2	10.9	2.3	12.9	6.4	-5.7	1.2	2.8	2.8
6. Total current revenue	6.1	5.5	-0.9	0.3	4.8	4.9	6.5	4.7	5.4	1.4	-3.0	3.9	4.5	4.1
7. Government consumption expenditure	4.9	2.4	5.4	6.8	5.2	1.6	2.9	5.5	4.2	4.7	2.7	4.8	3.5	2.5
8. Collective consumption	4.8	4.4	-3.3	4.0	4.3	1.3	0.5	5.4	3.0	5.6	2.8	7.8	4.8	4.8
9. Social transfers in kind	4.9	1.5	9.5	7.9	5.6	1.8	3.8	5.6	4.6	4.4	2.7	3.6	3.0	1.6
10. Compensation of employees	5.6	5.0	5.8	5.2	6.2	3.2	2.5	3.3	4.5	1.5	-0.6	3.8	4.1	4.1
11. Intermediate consumption	0.3	-1.1	5.7	4.2	2.3	0.8	3.3	7.1	2.7	5.6	3.1	6.7	1.0	-1.8
12. Social transfers other than in kind	-2.2	1.8	2.3	4.4	8.3	3.2	1.6	1.6	-1.1	1.5	6.7	0.2	2.0	1.0
13. Social transfers in kind via market produ	8.3	19.7	8.9	16.3	5.5	-1.1	4.0	6.3	6.3	8.1	11.9	9.3	2.5	2.0
14. Interest	0.2	-5.0	-16.1	4.7	-26.2	-16.7	6.1	5.0	14.4	-2.1	-46.8	-18.1	8.6	14.0
15. Subsidies	-11.2	-13.6	-5.0	5.1	3.9	-3.2	7.7	11.5	2.1	4.6	1.4	4.9	1.6	1.6
16. Other current expenditure 1)	-0.2	-0.5	-0.3	-0.1	0.2	0.1	0.1	0.1	-0.1	0.6	0.3	-0.5	0.0	0.1
17. Total current expenditure	0.3	1.2	2.3	5.1	4.6	1.8	2.9	4.3	2.6	3.9	2.0	2.5	2.8	2.0
18. Gross saving 1)	3.3	2.2	-1.9	-2.5	0.1	1.5	1.8	0.1	1.2	-1.3	-2.5	0.6	0.8	1.0
19. Capital transfers received	-21.2	13.3	6.6	15.6	-10.8	6.0	-29.2	-31.8	39.1	-16.2	-15.0	-4.4	1.0	1.0
20. Total revenue	6.0	5.5	-0.9	0.4	4.7	4.9	6.4	4.7	5.4	1.3	-3.1	3.9	4.5	4.1
21. Gross fixed capital formation	-8.5	-4.3	8.4	10.7	-1.0	4.6	5.7	8.3	6.8	9.9	4.6	3.9	0.5	-1.1
22. Other capital expenditure 1)	-0.5	-0.2	0.0	0.1	0.0	-0.1	0.2	-0.1	0.0	-0.1	0.1	0.0	0.0	0.0
23. Total expenditure	-1.1	0.7	2.7	5.5	4.3	1.8	3.4	4.3	2.8	4.0	2.4	2.7	2.6	1.8
24. Tax burden	7.5	6.0	-0.9	-0.1	4.9	5.2	5.8	5.1	4.1	0.6	-2.7	4.3	4.7	4.2
25. Net lending (+) or net borrowing (-) 1)	4.2	2.7	-2.1	-2.8	0.2	1.7	1.5	0.2	1.3	-1.4	-2.9	0.6	0.9	1.1

1) Changes in GDP ratios.

**Table 27D****Contributions to the change in the general government gross debt ratio****Sweden**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	7.4	-3.6	-1.5	1.3	1.0	-0.6	-2.2	-2.3	-3.6	-2.2	0.7	0.0	-0.9	-2.0
2. Interest payments (% of GDP)	5.4	3.5	2.8	2.8	2.0	1.6	1.6	1.6	1.7	1.7	0.9	0.7	0.7	0.8
3. Implicit interest rate 2)	8.0	5.7	5.4	5.4	4.0	3.2	3.4	3.4	4.1	4.2	2.3	1.7	1.9	2.3
4. Nominal GDP growth rate	7.8	5.9	3.7	4.1	4.1	4.6	4.1	6.3	6.2	2.5	-3.6	6.9	5.1	3.5
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	7.4	-3.6	-1.5	1.3	1.0	-0.6	-2.2	-2.3	-3.6	-2.2	0.7	0.0	-0.9	-2.0
6. Contribution of nominal GDP growth	-5.2	-3.6	-1.9	-2.1	-2.1	-2.3	-2.0	-3.0	-2.6	-1.0	1.4	-2.7	-1.9	-1.2
7. Stock-flow adjustment 3)	-1.8	-3.2	4.3	-1.4	0.3	1.5	4.2	-0.1	1.5	1.8	1.8	-0.3	-0.4	0.1
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	2.0	-7.1	-4.3	-1.6	-1.0	-2.2	-3.8	-3.9	-5.3	-3.9	-0.2	-0.7	-1.6	-2.8
9. Snow-ball effect	0.1	-0.1	0.9	0.7	-0.1	-0.7	-0.3	-1.4	-0.9	0.7	2.4	-2.0	-1.2	-0.5
10. Stock-flow adjustment 3)	-1.8	-3.2	4.3	-1.4	0.3	1.5	4.2	-0.1	1.5	1.8	1.8	-0.3	-0.4	0.1
(% of GDP)														
11. Change in gross debt 5)	0.4	-10.4	0.8	-2.2	-0.8	-1.4	0.1	-5.4	-4.7	-1.4	4.0	-3.0	-3.3	-3.1
12. Level of gross debt (end of year)	72.8	53.9	54.7	52.5	51.7	50.3	50.4	45.0	40.2	38.8	42.8	39.8	36.5	33.4

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

Table 28A

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

United Kingdom

(Mrd GBP)

	1971	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	7.6	11.7	30.4	46.2	66.4	91.2	129.3	166.9	175.6	173.4	162.8	186.8	201.6	209.8
2. Current taxes on income and wealth	9.4	19.3	36.5	60.9	95.0	109.7	160.5	223.5	232.8	241.6	220.2	226.6	238.3	254.9
3. Social contributions	3.5	8.5	17.5	29.7	41.7	54.0	74.0	110.7	115.7	121.6	119.2	123.1	127.5	132.9
4. Of which actual social contributions	3.1	7.7	15.6	26.7	37.7	48.5	66.2	103.4	107.7	113.7	110.6	113.5	120.8	126.0
5. Other current revenue, including sales	:	:	:	:	19.4	21.8	27.4	44.7	49.6	52.4	52.7	50.1	52.5	54.1
6. Total current revenue	:	:	:	:	222.4	276.7	391.3	545.8	573.6	589.0	554.9	586.7	619.9	651.7
7. Government consumption expenditure	10.6	23.6	49.7	74.2	111.1	141.8	180.4	284.8	294.6	314.8	326.4	334.0	341.9	342.3
8. Collective consumption	5.3	10.8	24.0	35.6	49.3	59.5	71.6	112.0	111.9	120.2	118.9	123.0	126.3	126.5
9. Social transfers in kind	5.2	12.8	25.7	38.6	61.8	82.3	108.8	172.8	182.7	194.6	207.5	211.0	215.6	215.8
10. Compensation of employees	6.6	15.2	29.9	43.6	64.7	77.7	94.8	149.3	153.6	160.0	165.2	170.4	174.6	178.6
11. Intermediate consumption	:	8.6	21.7	34.4	46.6	66.7	92.0	156.3	164.1	178.1	187.6	189.5	194.6	192.3
12. Social transfers other than in kind	5.0	10.8	27.5	50.2	67.0	110.3	123.0	167.1	178.4	189.9	210.2	220.7	226.5	233.8
13. Social transfers in kind via market produce	:	:	:	:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14. Interest	2.2	4.3	11.4	18.4	20.9	26.2	26.7	26.9	30.9	33.1	27.8	43.2	46.1	53.0
15. Subsidies	1.0	3.4	5.0	6.1	3.9	4.5	4.3	9.1	9.3	9.0	9.3	9.3	8.8	8.7
16. Other current expenditure	:	:	:	:	6.9	13.3	24.0	39.8	41.2	42.1	46.5	49.8	49.9	51.2
17. Total current expenditure	:	:	:	:	210.0	298.6	364.7	548.4	577.5	612.3	646.6	682.9	701.6	718.7
18. Gross saving	4.1	1.6	0.7	0.4	12.4	-21.9	26.6	-2.5	-3.8	-23.3	-91.7	-96.2	-81.7	-66.9
19. Capital transfers received	0.4	0.3	0.6	1.1	1.7	1.8	2.7	4.9	5.5	24.8	5.6	3.2	0.6	1.0
20. Total revenue	24.6	46.9	97.9	156.0	224.1	278.5	394.0	550.8	579.1	613.7	560.6	589.8	620.5	652.7
21. Gross fixed capital formation	2.6	5.0	6.0	8.1	13.2	14.6	11.6	24.1	26.7	32.9	37.2	37.0	33.0	30.6
22. Other capital expenditure	1.1	1.6	2.7	3.5	11.2	8.7	-17.2	14.1	13.2	41.2	35.4	20.9	15.0	13.4
23. Total expenditure	23.8	52.4	111.1	176.1	234.4	321.9	359.1	586.5	617.4	686.4	719.2	740.8	749.6	762.7
24. Tax burden	21.2	39.3	88.3	138.2	208.3	260.9	364.1	501.8	524.6	556.9	502.5	534.2	566.5	596.9
25. Net lending (+) or net borrowing (-)	0.9	-4.8	-7.5	-10.1	-10.3	-43.4	34.9	-35.8	-38.3	-72.7	-158.6	-151.0	-129.1	-110.0

Table 28B

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

## United Kingdom

(percentage of GDP at current market prices (excessive deficit procedure))

	1971	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	13.2	11.0	13.0	12.8	11.6	12.4	13.2	12.6	12.5	12.0	11.7	12.9	13.4	13.4
2. Current taxes on income and wealth	16.3	18.0	15.6	16.8	16.7	15.0	16.4	16.8	16.6	16.7	15.8	15.6	15.8	16.2
3. Social contributions	6.0	7.9	7.5	8.2	7.3	7.4	7.6	8.3	8.2	8.4	8.5	8.5	8.5	8.5
4. Of which actual social contributions	5.4	7.2	6.7	7.4	6.6	6.6	6.8	7.8	7.7	7.9	7.9	7.8	8.0	8.0
5. Other current revenue, including sales	:	:	:	:	3.4	3.0	2.8	3.4	3.5	3.6	3.8	3.4	3.5	3.4
6. Total current revenue	:	:	:	:	39.0	37.7	40.1	41.1	40.8	40.7	39.8	40.4	41.1	41.5
7. Government consumption expenditure	18.3	22.1	21.3	20.5	19.5	19.3	18.5	21.4	21.0	21.8	23.4	23.0	22.7	21.8
8. Collective consumption	9.3	10.1	10.3	9.9	8.6	8.1	7.3	8.4	8.0	8.3	8.5	8.5	8.4	8.1
9. Social transfers in kind	9.1	12.0	11.0	10.7	10.8	11.2	11.1	13.0	13.0	13.5	14.9	14.5	14.3	13.7
10. Compensation of employees	11.4	14.2	12.8	12.0	11.3	10.6	9.7	11.2	10.9	11.1	11.8	11.7	11.6	11.4
11. Intermediate consumption	:	8.0	9.3	9.5	8.2	9.1	9.4	11.8	11.7	12.3	13.5	13.0	12.9	12.2
12. Social transfers other than in kind	8.7	10.1	11.8	13.9	11.7	15.0	12.6	12.6	12.7	13.1	15.1	15.2	15.0	14.9
13. Social transfers in kind via market produce	:	:	:	:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14. Interest	3.8	4.1	4.9	5.1	3.7	3.6	2.7	2.0	2.2	2.3	2.0	3.0	3.1	3.4
15. Subsidies	1.7	3.2	2.2	1.7	0.7	0.6	0.4	0.7	0.7	0.6	0.7	0.6	0.6	0.6
16. Other current expenditure	:	:	:	:	1.2	1.8	2.5	3.0	2.9	2.9	3.3	3.4	3.3	3.3
17. Total current expenditure	:	:	:	:	36.8	40.7	37.3	41.3	41.1	42.4	46.4	47.0	46.6	45.8
18. Gross saving	7.1	1.5	0.3	0.1	2.2	-3.0	2.7	-0.2	-0.3	-1.6	-6.6	-6.6	-5.4	-4.3
19. Capital transfers received	0.7	0.3	0.2	0.3	0.3	0.2	0.3	0.4	0.4	1.7	0.4	0.2	0.0	0.1
20. Total revenue	42.7	44.0	42.0	43.1	39.3	38.0	40.3	41.5	41.2	42.5	40.2	40.6	41.2	41.6
21. Gross fixed capital formation	4.5	4.7	2.6	2.2	2.3	2.0	1.2	1.8	1.9	2.3	2.7	2.5	2.2	1.9
22. Other capital expenditure	1.8	1.5	1.2	1.0	2.0	1.2	-1.8	1.1	0.9	2.8	2.5	1.4	1.0	0.9
23. Total expenditure	41.2	49.1	47.6	48.7	41.1	43.9	36.8	44.2	43.9	47.5	51.6	51.0	49.8	48.6
24. Tax burden	36.8	36.8	37.9	38.2	36.5	35.6	37.3	37.8	37.3	38.5	36.0	36.8	37.6	38.0
25. Net lending (+) or net borrowing (-)	1.5	-4.5	-3.2	-2.8	-1.8	-5.9	3.6	-2.7	-2.7	-5.0	-11.4	-10.4	-8.6	-7.0

Table 28C

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

United Kingdom

(GBP; annual percentage changes unless otherwise stated)

	1972	1975	1980	1985	1990	1995	2000	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	5.3	22.3	28.9	4.8	2.9	5.3	5.7	5.6	5.2	-1.3	-6.1	14.8	7.9	4.1
2. Current taxes on income and wealth	2.7	30.7	23.5	10.6	11.8	10.7	7.6	10.7	4.1	3.8	-8.9	2.9	5.2	7.0
3. Social contributions	18.3	37.9	22.3	7.6	4.2	4.6	6.9	5.5	4.5	5.1	-1.9	3.2	3.6	4.3
4. Of which actual social contributions	18.8	38.0	21.6	8.1	3.2	5.5	6.7	6.0	4.2	5.5	-2.7	2.6	6.4	4.3
5. Other current revenue, including sales	:	:	:	:	-9.6	3.0	3.3	11.1	10.8	5.7	0.5	-4.9	4.7	3.0
6. Total current revenue	:	:	:	:	5.5	7.0	6.5	8.1	5.1	2.7	-5.8	5.7	5.7	5.1
7. Government consumption expenditure	13.9	37.9	25.7	5.5	11.3	3.9	7.2	6.4	3.5	6.8	3.7	2.3	2.4	0.1
8. Collective consumption	13.9	36.8	25.3	6.4	10.9	3.5	8.4	4.2	-0.1	7.4	-1.1	3.5	2.7	0.1
9. Social transfers in kind	14.0	38.9	26.1	4.7	11.6	4.2	6.4	7.9	5.7	6.5	6.7	1.7	2.2	0.1
10. Compensation of employees	16.7	39.8	26.1	5.2	10.0	3.1	6.3	5.5	2.8	4.2	3.3	3.1	2.5	2.3
11. Intermediate consumption	:	33.1	24.8	4.5	13.8	5.2	8.9	9.0	5.0	8.5	5.3	1.0	2.7	-1.2
12. Social transfers other than in kind	20.3	31.8	22.6	9.0	9.6	3.8	3.2	3.5	6.8	6.5	10.7	5.0	2.6	3.2
13. Social transfers in kind via market produ	:	:	:	:	-	-	-	-	-	-	-	-	-	-
14. Interest	10.5	18.1	25.0	9.0	-0.3	14.9	1.5	1.6	15.1	7.1	-15.9	55.0	6.7	15.1
15. Subsidies	21.8	16.8	19.1	-0.3	-12.0	-6.6	6.8	19.7	2.4	-2.7	3.2	0.0	-5.5	-1.1
16. Other current expenditure 1)	:	:	:	:	-0.2	-0.1	0.2	-0.1	-0.1	0.0	0.4	0.1	-0.1	-0.1
17. Total current expenditure	:	:	:	:	8.6	4.6	6.0	5.6	5.3	6.0	5.6	5.6	2.7	2.4
18. Gross saving 1)	-3.2	-1.3	0.2	0.4	-1.1	0.9	0.2	0.9	-0.1	-1.3	-5.0	0.0	1.2	1.2
19. Capital transfers received	17.5	-19.4	19.6	28.1	11.4	-3.2	19.6	-1.7	10.5	354.3	-77.2	-43.5	-80.8	59.5
20. Total revenue	6.7	27.1	24.9	7.7	5.5	7.0	6.6	8.0	5.1	6.0	-8.7	5.2	5.2	5.2
21. Gross fixed capital formation	6.6	14.7	10.1	5.9	14.4	-0.9	-3.2	170.9	10.8	23.3	13.0	-0.4	-10.8	-7.3
22. Other capital expenditure 1)	0.2	0.0	0.1	-0.3	1.3	0.1	-2.3	-0.9	-0.1	1.9	-0.3	-1.1	-0.4	-0.1
23. Total expenditure	15.0	29.7	23.5	6.2	12.5	4.6	-0.6	6.0	5.3	11.2	4.8	3.0	1.2	1.7
24. Tax burden	5.2	28.6	22.5	8.1	8.1	8.5	6.6	8.0	4.5	6.2	-9.8	6.3	6.4	5.4
25. Net lending (+) or net borrowing (-) 1)	-3.1	-0.9	0.3	0.8	-2.6	0.9	2.7	0.7	0.0	-2.3	-6.3	1.0	1.8	1.6

1) Changes in GDP ratios.

**Table 28D****Contributions to the change in the general government gross debt ratio****United Kingdom**

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	5.9	-3.6	-0.5	2.1	3.4	3.4	3.4	2.7	2.7	5.0	11.4	10.4	8.6	7.0
2. Interest payments (% of GDP)	3.6	2.7	2.3	2.0	2.0	1.9	2.1	2.0	2.2	2.3	2.0	3.0	3.1	3.4
3. Implicit interest rate 2)	7.9	6.6	6.0	5.5	5.6	5.3	5.4	5.0	5.4	5.3	3.5	4.4	4.0	4.2
4. Nominal GDP growth rate	5.8	5.1	4.6	5.3	6.0	5.5	4.2	5.9	5.8	2.9	-3.5	4.2	3.6	4.3
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	5.9	-3.6	-0.5	2.1	3.4	3.4	3.4	2.7	2.7	5.0	11.4	10.4	8.6	7.0
6. Contribution of nominal GDP growth	-2.6	-2.1	-1.8	-1.9	-2.1	-2.1	-1.7	-2.4	-2.4	-1.3	2.0	-2.8	-2.8	-3.4
7. Stock-flow adjustment 3)	0.2	3.1	-1.0	-0.4	0.3	0.4	-0.1	0.6	0.7	6.1	1.9	2.8	-1.6	0.2
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	2.3	-6.3	-2.8	0.1	1.4	1.5	1.3	0.7	0.5	2.7	9.4	7.4	5.5	3.6
9. Snow-ball effect	1.0	0.6	0.5	0.1	-0.1	-0.1	0.4	-0.4	-0.2	1.0	4.0	0.2	0.2	-0.1
10. Stock-flow adjustment 3)	0.2	3.1	-1.0	-0.4	0.3	0.4	-0.1	0.6	0.7	6.1	1.9	2.8	-1.6	0.2
(% of GDP)														
11. Change in gross debt 5)	3.5	-2.7	-3.3	-0.3	1.6	1.8	1.6	0.9	1.0	9.9	15.2	10.4	4.2	3.8
12. Level of gross debt (end of year)	51.2	41.0	37.7	37.5	39.0	40.9	42.5	43.4	44.5	54.4	69.6	80.0	84.2	87.9

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.

**Table 29A****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****EU-27****(Mrd EUR)**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Taxes on production and imports	1174	1234	1258	1313	1338	1414	1483	1583	1670	1631	1516	1622	1703
2. Current taxes on income and wealth	1159	1262	1276	1270	1254	1315	1409	1549	1665	1641	1446	1497	1564
3. Social contributions	1215	1281	1323	1365	1409	1462	1518	1586	1659	1704	1661	1706	1763
4. Of which actual social contributions	1126	1188	1227	1264	1308	1359	1410	1477	1545	1587	1540	1581	1641
5. Other current revenue, including sales	347	363	395	395	388	407	433	465	497	520	505	519	539
<b>6. Total current revenue</b>	<b>3895</b>	<b>4141</b>	<b>4251</b>	<b>4343</b>	<b>4389</b>	<b>4598</b>	<b>4843</b>	<b>5184</b>	<b>5491</b>	<b>5496</b>	<b>5128</b>	<b>5344</b>	<b>5569</b>
7. Government consumption expenditure	1705	1820	1911	2029	2099	2197	2301	2419	2521	2604	2642	2719	2758
8. Collective consumption	698	743	770	810	834	884	914	952	985	1020	1026	1051	1065
9. Social transfers in kind	1007	1078	1141	1218	1265	1313	1387	1467	1536	1584	1616	1668	1693
10. Compensation of employees	912	967	1009	1061	1093	1142	1193	1241	1284	1312	1318	1351	1361
11. Intermediate consumption	496	539	565	608	622	663	703	746	788	808	813	842	849
12. Social transfers other than in kind	1367	1425	1486	1570	1617	1682	1741	1800	1870	1924	2017	2099	2142
13. Social transfers in kind via market produce	326	347	370	393	413	427	445	474	495	522	550	571	591
14. Interest	326	333	332	313	302	298	301	309	336	345	309	333	363
15. Subsidies	118	119	122	125	126	125	125	134	141	143	152	159	157
16. Other current expenditure	171	188	196	213	229	244	264	275	286	297	309	319	319
<b>17. Total current expenditure</b>	<b>3716</b>	<b>3919</b>	<b>4080</b>	<b>4284</b>	<b>4402</b>	<b>4579</b>	<b>4774</b>	<b>4979</b>	<b>5198</b>	<b>5351</b>	<b>5468</b>	<b>5674</b>	<b>5784</b>
18. Gross saving	179	222	171	59	-14	18	69	205	293	145	-340	-329	-215
19. Capital transfers received	38	38	36	43	70	62	65	56	56	73	55	54	76
<b>20. Total revenue</b>	<b>3932</b>	<b>4179</b>	<b>4287</b>	<b>4386</b>	<b>4459</b>	<b>4660</b>	<b>4908</b>	<b>5239</b>	<b>5547</b>	<b>5569</b>	<b>5184</b>	<b>5399</b>	<b>5646</b>
21. Gross fixed capital formation	200	209	227	231	244	254	249	291	320	336	341	329	326
22. Other capital expenditure	100	-6	118	122	127	132	157	143	137	178	178	180	132
<b>23. Total expenditure</b>	<b>4016</b>	<b>4122</b>	<b>4424</b>	<b>4637</b>	<b>4773</b>	<b>4965</b>	<b>5180</b>	<b>5413</b>	<b>5655</b>	<b>5865</b>	<b>5987</b>	<b>6183</b>	<b>6242</b>
24. Tax burden	3519	3750	3821	3900	3968	4146	4359	4665	4939	4941	4556	4747	4978
25. Net lending (+) or net borrowing (-)	-84	57	-137	-251	-314	-305	-272	-174	-108	-296	-804	-784	-596



Table 29B

## REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)

EU-27

(percentage of GDP at current market prices (excessive deficit procedure))

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	13.7	13.4	13.1	13.2	13.2	13.3	13.4	13.5	13.5	13.1	12.9	13.2	13.4	13.4
2. Current taxes on income and wealth	13.5	13.7	13.3	12.8	12.4	12.4	12.7	13.2	13.4	13.1	12.3	12.2	12.3	12.5
3. Social contributions	14.1	13.9	13.8	13.7	13.9	13.8	13.7	13.6	13.4	13.6	14.1	13.9	13.9	13.9
4. Of which actual social contributions	13.1	12.9	12.8	12.7	12.9	12.8	12.7	12.6	12.5	12.7	13.1	12.9	12.9	12.9
5. Other current revenue, including sales	4.0	3.9	4.1	4.0	3.8	3.8	3.9	4.0	4.0	4.2	4.3	4.2	4.2	4.2
6. Total current revenue	45.3	45.0	44.3	43.6	43.4	43.3	43.7	44.3	44.3	44.0	43.5	43.5	43.9	43.9
7. Government consumption expenditure	19.8	19.8	19.9	20.4	20.7	20.7	20.8	20.7	20.3	20.8	22.4	22.1	21.7	21.3
8. Collective consumption	8.1	8.1	8.0	8.1	8.2	8.3	8.3	8.1	7.9	8.2	8.7	8.6	8.4	8.2
9. Social transfers in kind	11.7	11.7	11.9	12.2	12.5	12.4	12.5	12.5	12.4	12.7	13.7	13.6	13.3	13.1
10. Compensation of employees	10.6	10.5	10.5	10.7	10.8	10.8	10.8	10.6	10.4	10.5	11.2	11.0	10.7	10.5
11. Intermediate consumption	5.8	5.9	5.9	6.1	6.1	6.2	6.4	6.4	6.4	6.5	6.9	6.9	6.7	6.5
12. Social transfers other than in kind	15.9	15.5	15.5	15.8	16.0	15.8	15.7	15.4	15.1	15.4	17.1	17.1	16.9	16.6
13. Social transfers in kind via market produce	3.8	3.8	3.9	3.9	4.1	4.0	4.0	4.1	4.0	4.2	4.7	4.7	4.7	4.6
14. Interest	3.8	3.6	3.5	3.2	3.0	2.8	2.7	2.6	2.7	2.8	2.6	2.7	2.9	3.0
15. Subsidies	1.4	1.3	1.3	1.3	1.2	1.2	1.1	1.1	1.1	1.1	1.3	1.3	1.2	1.2
16. Other current expenditure	2.0	2.0	2.0	2.1	2.3	2.3	2.4	2.4	2.3	2.4	2.6	2.6	2.5	2.5
17. Total current expenditure	43.3	42.6	42.5	43.1	43.5	43.1	43.1	42.6	41.9	42.8	46.4	46.2	45.5	44.9
18. Gross saving	2.1	2.4	1.8	0.6	-0.1	0.2	0.6	1.8	2.4	1.2	-2.9	-2.7	-1.7	-1.0
19. Capital transfers received	0.4	0.4	0.4	0.4	0.7	0.6	0.6	0.5	0.4	0.6	0.5	0.4	0.6	0.5
20. Total revenue	45.8	45.4	44.7	44.1	44.1	43.9	44.3	44.8	44.7	44.6	44.0	44.0	44.5	44.5
21. Gross fixed capital formation	2.3	2.3	2.4	2.3	2.4	2.4	2.3	2.5	2.6	2.7	2.9	2.7	2.6	2.4
22. Other capital expenditure	1.2	-0.1	1.2	1.2	1.3	1.2	1.4	1.2	1.1	1.4	1.5	1.5	1.0	1.0
23. Total expenditure	46.8	44.8	46.1	46.6	47.2	46.8	46.8	46.3	45.6	46.9	50.8	50.3	49.1	48.3
24. Tax burden	41.0	40.7	39.9	39.2	39.2	39.0	39.4	39.9	39.8	39.5	38.6	38.7	39.2	39.4
25. Net lending (+) or net borrowing (-)	-1.0	0.6	-1.4	-2.5	-3.1	-2.9	-2.5	-1.5	-0.9	-2.4	-6.8	-6.4	-4.7	-3.8

**Table 29C****REVENUE AND EXPENDITURE OF GENERAL GOVERNMENT, EXCESSIVE DEFICIT PROCEDURE (BASED ON ESA 1995)****EU-27**

(EUR; annual percentage changes unless otherwise stated)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Taxes on production and imports	7.6	5.1	1.9	4.4	1.9	5.7	4.9	6.7	5.5	-2.4	-7.0	6.9	5.0	3.6
2. Current taxes on income and wealth	7.2	9.0	1.0	-0.4	-1.2	4.8	7.2	9.9	7.5	-1.4	-11.9	3.6	4.4	5.1
3. Social contributions	4.7	5.5	3.3	3.2	3.2	3.8	3.8	4.5	4.6	2.7	-2.5	2.7	3.4	3.5
4. Of which actual social contributions	4.8	5.5	3.3	3.0	3.5	3.9	3.7	4.7	4.6	2.8	-3.0	2.7	3.8	3.5
5. Other current revenue, including sales	2.8	4.6	8.7	0.1	-1.7	4.8	6.4	7.5	6.9	4.6	-2.9	2.8	3.8	2.1
6. Total current revenue	6.1	6.3	2.7	2.2	1.1	4.8	5.3	7.0	5.9	0.1	-6.7	4.2	4.2	3.8
7. Government consumption expenditure	5.8	6.8	5.0	6.2	3.5	4.7	4.8	5.1	4.2	3.3	1.5	2.9	1.4	1.5
8. Collective consumption	6.1	6.4	3.7	5.2	2.9	6.0	3.4	4.1	3.5	3.5	0.6	2.5	1.4	1.4
9. Social transfers in kind	5.6	7.0	5.9	6.8	3.8	3.8	5.7	5.7	4.7	3.1	2.0	3.2	1.5	1.5
10. Compensation of employees	4.9	6.0	4.4	5.2	3.1	4.4	4.5	4.0	3.4	2.2	0.5	2.5	0.8	1.4
11. Intermediate consumption	8.0	8.7	4.7	7.6	2.3	6.7	6.0	6.1	5.6	2.6	0.7	3.5	0.9	0.7
12. Social transfers other than in kind	3.8	4.2	4.3	5.7	3.0	4.0	3.5	3.4	3.9	2.9	4.8	4.1	2.0	2.0
13. Social transfers in kind via market produ	:	6.4	6.5	6.2	5.2	3.2	4.4	6.5	4.3	5.5	5.2	3.9	3.4	3.4
14. Interest	-8.0	2.3	-0.3	-5.6	-3.6	-1.4	1.1	2.4	8.7	2.9	-10.6	7.7	9.2	10.2
15. Subsidies	3.9	0.9	2.2	3.2	0.5	-1.2	0.7	6.4	5.3	1.6	6.3	4.6	-1.2	-0.2
16. Other current expenditure 1)	0.1	0.1	0.0	0.1	0.1	0.0	0.1	0.0	0.0	0.1	0.2	0.0	-0.1	0.0
17. Total current expenditure	:	5.4	4.1	5.0	2.8	4.0	4.2	4.3	4.4	2.9	2.2	3.8	1.9	2.3
18. Gross saving 1)	1.0	0.3	-0.6	-1.2	-0.7	0.3	0.5	1.1	0.6	-1.2	-4.0	0.2	1.0	0.7
19. Capital transfers received	8.2	1.9	-5.5	19.5	62.8	-11.5	4.8	-14.6	0.1	31.4	-24.5	-1.6	40.3	-6.1
20. Total revenue	6.1	6.3	2.6	2.3	1.7	4.5	5.3	6.7	5.9	0.4	-6.9	4.1	4.6	3.7
21. Gross fixed capital formation	6.9	4.8	8.3	1.8	5.8	4.0	-1.9	16.7	9.8	5.2	1.4	-3.5	-1.2	-2.9
22. Other capital expenditure 1)	0.0	-1.2	1.3	0.0	0.0	0.0	0.2	-0.2	-0.1	0.3	0.1	0.0	-0.4	-0.1
23. Total expenditure	4.1	2.6	7.3	4.8	3.0	4.0	4.3	4.5	4.5	3.7	2.1	3.3	1.0	1.9
24. Tax burden	:	6.6	1.9	2.1	1.7	4.5	5.1	7.0	5.9	0.0	-7.8	4.2	4.9	4.1
25. Net lending (+) or net borrowing (-) 1)	0.9	1.6	-2.0	-1.1	-0.6	0.2	0.4	1.0	0.6	-1.5	-4.4	0.4	1.7	0.9

1) Changes in GDP ratios.

**Table 29D****Contributions to the change in the general government gross debt ratio****EU-27**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Net borrowing (% of GDP) 1)	1.0	-0.6	1.4	2.5	3.1	2.9	2.5	1.5	0.9	2.4	6.8	6.4	4.7	3.8
2. Interest payments (% of GDP)	3.8	3.6	3.5	3.2	3.0	2.8	2.7	2.6	2.7	2.8	2.6	2.7	2.9	3.0
3. Implicit interest rate 2)	6.0	5.9	5.8	5.4	5.0	4.8	4.6	4.4	4.7	4.7	4.0	3.8	3.7	3.8
4. Nominal GDP growth rate	5.2	7.2	4.1	3.8	1.7	4.9	4.3	5.7	6.0	0.8	-5.7	4.2	3.4	3.7
(% of GDP)														
Budgetary constraint based on the deficit														
5. Deficit (net borrowing) 1)	1.0	-0.6	1.4	2.5	3.1	2.9	2.5	1.5	0.9	2.4	6.8	6.4	4.7	3.8
6. Contribution of nominal GDP growth	-3.3	-4.4	-2.4	-2.2	-1.0	-2.9	-2.6	-3.4	-3.5	-0.5	3.7	-3.0	-2.6	-2.9
7. Stock-flow adjustment 3)	1.6	1.2	0.2	-0.9	-0.6	0.4	0.6	0.6	0.1	1.4	1.6	2.4	0.1	0.1
Budgetary constraint based on the primary deficit														
8. Primary deficit 4)	-2.8	-4.2	-2.0	-0.6	0.1	0.1	-0.3	-1.2	-1.8	-0.4	4.2	3.7	1.8	0.8
9. Snow-ball effect	0.5	-0.8	1.0	0.9	2.0	-0.1	0.2	-0.7	-0.8	2.3	6.4	-0.3	0.2	0.1
10. Stock-flow adjustment 3)	1.6	1.2	0.2	-0.9	-0.6	0.4	0.6	0.6	0.1	1.4	1.6	2.4	0.1	0.1
(% of GDP)														
11. Change in gross debt 5)	-0.7	-3.9	-0.9	-0.6	1.5	0.4	0.5	-1.3	-2.5	3.3	12.1	5.8	2.1	1.0
12. Level of gross debt (end of year)	65.7	61.8	61.0	60.4	61.8	62.2	62.8	61.5	59.0	62.3	74.4	80.2	82.3	83.3

1) Line 1 = line 5, a minus sign means a surplus.

2) Actual interest payments as percentage of gross debt at end of t-1.

3) Line 7 = line 10.

4) Net borrowing excl. interest payments, line 8 = line 1 - line 2. A minus sign means a primary surplus.

5) Line 11 = total of lines 5, 6 and 7 or 8, 9 and 10.