



EUROPEAN COMMISSION

*Brussels, 10.8.2016  
C(2016) 5295 final*

*Dear President,*

*The Commission would like to thank the Riksdag for its Opinion on the Communication from the Commission to the European Parliament and the Council on an Action Plan for strengthening the fight against terrorist financing {COM(2016) 50}.*

*The Commission appreciates the Riksdag's support for the priorities identified in the Action Plan and shares the views expressed on the specific items developed in the Opinion.*

*The Commission has recently tabled new proposals to amend the 4<sup>th</sup> Anti-Money Laundering Directive {COM(2016) 450} and presented a list of high-risk third countries with strategic deficiencies in the field of money laundering and countering the financing of terrorism, in accordance with the Action Plan. This will build on the foundations of the existing Directive, so the Commission welcomes the Riksdag's support for its swift implementation.*

*The Commission fully shares the views of the Riksdag's on the need to balance the measures designed to increase security with the protection of fundamental rights, including data protection, and economic freedoms. This, as well improving the transparency of the financial system, is a guiding principle of the Commission's action in the fight against terrorist financing and other serious criminal offences.*

*The Commission also takes good note of the Riksdag's comments in relation to the need for any central registers and data retrieval systems to take account of data protection and privacy, on targeting searches to identify wrongdoing, and concerning possible misuse for criminal purposes of single-member private limited liability companies. The Commission will take these issues into account as these initiatives are looked at in detail.*

*The Commission hopes that these clarifications address the issues raised by the Riksdag and looks forward to continuing the political dialogue in the future.*

*Yours faithfully,*

*Violeta Bulc*

*Member of the Commission*

*Mr Urban AHLIN  
Speaker of the Riksdag  
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