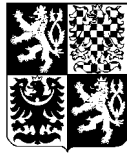


# THE PARLIAMENT OF THE CZECH REPUBLIC

## SENATE



7<sup>th</sup> term

## 575<sup>th</sup> RESOLUTION

### OF THE SENATE

Delivered on the 24<sup>th</sup> session held on 27 October 2010

on the Communication from the Commission to the Council, the European Parliament, the European Economic and Social Committee and the Committee of the Regions Towards a comprehensive European international investment policy /Senate Press no. K 124/07/

#### The Senate

#### I.

##### **S u p p o r t s**

the launch of a debate on the future of European international investment policy given the importance of foreign direct investments for growth and employment in the European Union;

#### II.

##### 1. **W o u l d w e l c o m e**

elaboration of a model version of a European investment agreement that should contain clearly defined

- principles and standards of protection of investments;
- division of international responsibility between the EU and Member States;
- effective dispute settlement mechanisms;

##### 2. **I s o f t h e o p i n i o n**

that European investment agreements should bring, compared to bilateral agreements, a clear value added because the EU as the largest source of foreign direct investments in the world must be able to negotiate better conditions for its investors than individual Member States on their own;

##### 3. **S u p p o r t s**

a clear definition of the criteria for selecting countries with which European agreements will be negotiated, focusing primarily on main trading partners and dynamically developing regions;

4. **C o n s i d e r s**

it desirable from a long term perspective that the end result should be a replacement of bilateral investment agreements by EU agreements for they, above all, create a more transparent and level playing field for investment;

**III.**

1. **R e q u e s t s**

the government to inform the Senate about the way this position was taken into account and about further development of preparations of a new European international investment policy;

2. **A u t h o r i s e s**

the President of the Senate to forward this resolution to the European Commission.

Přemysl Sobotka  
sign manual  
President of the Senate

Dagmar Zvěřinová  
sign manual  
Senate Verifier