

## ANNEX 4 - DRAFT ANNUAL ACCOUNTS AND FINANCIAL REPORTS

### Preliminary Note

The new accounting rules entered into force on 1 January 2005. The accounting reform (passing from cash based accounting to accrued accounting) has profoundly modified the accounting bookings during the past 3 years. In this context, the positions of the balance sheet, the accrued expenses and the accrued incomes were subject to an estimate, as indicated in the accounting rules 3 and 4, drawn up in accordance with the methodology agreed upon with the services of the Accountant of the European Commission.

### Complementary observations regarding accounting should be noted:

#### 1) Date of information

The attached figures have been extracted from the accounting system on 25 March 2008. They should still be regarded as provisional as the European Court of Auditors has not yet provided their comments. Finalisation of the audit work by the European Court of Auditors will take place after signing of the "statement of assurance" by the Director General of DG Regional Policy on 31 March 2008.

#### 2) Sources and coherence of information

The attached figures extracted from the central accounting system (SAP) have been reconciled with the DG Regional Policy financial system, SYSFIN, and differences justified. A few bookings were made directly by DG Budget on DG Regional Policy accounts on behalf and upon approval of DG Regional Policy.

#### 3) Access security to computer tools

Within the framework of cross-subdelegations, DG REGIO does not have the capacity or the interest in managing the second level subdelegations granted by the subdelegated authorizing officers. The management of the access in SINCOM2/ABAC for these subdelegated lines is not of the responsibility of DG REGIO.

Similarly, security matters of the accounting system of the Commission (SAP) are not managed by the DG Regional Policy.

Finally, the physical safety of the servers supporting the IT applications of DG Regional Policy is ensured by DG DIGIT, whose Datacenter lodges the servers of the SYSFIN and WFS applications of DG Regional Policy. DG Regional Policy requests the reader to refer to the reservation on the subject as expressed in the annual report of the delegated authorizing officer of DG DIGIT concerning the *"inadequacy of the Data Centre building infrastructure in Luxembourg"*.

#### 4) Other observations

As in the previous years, at the time of the preparation of the final accounts, a review of the situation will be made in April/May according to the latest information available at that time in full transparency with the Court of Auditors. It could result in adjustments of the amount of accrued expenses.

Eligibility checks form part of the day-to-day work of controlling EC expenditure. As these actions are ongoing and while they may result in financial corrections to be made, the ultimate outcome and financial impact cannot be determined with a reasonable degree of accuracy at present. Therefore the eligibility rates applied in determining the accrued expenditures as of 31 December 2007 are based on historical statistical data as foreseen in the accounting procedures.

In addition, it has to be noted that the balance at end of 2007 only states the assets, liabilities, possible receivables and potential liabilities managed by DG REGIO. This balance is in no way a total vision of the assets and liabilities of which DG REGIO has use:

- ✓ the intangible assets (IT software bought outside) or the tangible fixed assets (hardware, technical equipment, office furniture, buildings) are declared at central level by DG DIGIT and by OIB respectively, each for the items which concern them, even if they were paid on budget lines of the DG REGIO.
- ✓ In addition, the income statement of DG REGIO does not include personnel and management expenses which are managed centrally.
- ✓ Finally, the cash-flow statement is managed centrally by DG BUDG. Consequently, the overall lifecycle of an invoice does not appear in the accounts of DG REGIO. Accordingly, the assets are not equal to liabilities and the reconciliation between the opening and closure net balances can only be done at the level of the Commission by DG BUDGET.
- ✓ In addition the appropriation of the net result of the year and of prior years is not reflected in the DG REGIO financial statements. We have been informed that this is being accounted for at DG BUDG level.

## Detailed comments per account group

### 1) Revenues

The accounting rule regarding recoveries changed in the beginning of 2007. Following the new rule, if a recovery takes place during the same year as the corresponding cost was registered, the recovery should be booked as a decrease of expenses; if in a different year, then as revenue.

As in the past, the biggest revenues appear under "Shared Management" where the recoveries related to European Regional Development Fund and Cohesion Fund are registered. The difference with 2006 figures is due to booking in 2006 of a substantial (€118 million) Greek financial correction decision.

### 2) Expenses

The most important costs are under "Shared management" (€23.5 billion). This group contains all costs related to interim and closure payments made and to be made to the European Regional Development Fund programmes and the Cohesion Fund projects as well as clearings of related pre-financing.

The other important expenses are

- "Indirect Centralised Management" (€30.5 million) containing costs related to Innovative Action 2000-2006 programmes.
- "Direct Centralised Management" (€21.6 million) containing costs related to operational Technical Assistance (mainly Jeremie, Jaspers and Jessica initiatives).
- "Joint Management" (€15 million) containing costs related to the International Fund for Ireland.

In 2006 there were €88 million costs under "Decentralised Management" whereas in 2007 the balance is €0.1 million. This is due to Bulgaria and Romania becoming Member States as of 1.1.2007 and therefore the related cost being booked under "Shared Management". The 2007 balance of €0.1 million is related to programmes in Croatia, Macedonia and Turkey.

### 3) Balance sheet accounts

Regarding pre-financings, there are two major modifications compared to 2006.

Firstly a change regarding the split to short-term (less than 1 year) and long-term (over 1 year) pre-financing. In 2006 the amount of long-term pre-financing in DG Regional Policy final accounts was €12.7 billion whereas in 2007 it is only €6.9 billion. This is because in 2007 most pre-financing related to 2000-2006 programmes is regarded as short-term pre-financing whereas in 2006 it was considered as long-term. This is due to the fact that the eligibility period for 2000-2006 programmes will in general finish on 31.12.2008. Secondly, as the 2000-2006 programmes are now approaching the end of the programming period, the programme execution already entitles to start clearing of pre-financing. The amount cleared in 2007 is €3.3 billion compared to €89 million in 2006.

Under liabilities, the balance of current payables is €3.7 billion compared to €9.1 billion in 2006 (a decrease of €5.4 billion). This is compensated by the increase of accrued charges by €4.5 billion as a result of the change in the invoice recording cut-off date which in 2006 was 15 January and in 2007 was brought forward to 6 January. For Structural Funds this meant that as the Member States are entitled to declare expenditure until 31 December to meet the auto-decommitment rule, a large number of cost claims was received during the first days of January and were not registered in the accounts by 6 January. These were taken into account in the cut-off as an accrual.

### 4) Off-balance sheet

#### Contingent Assets

Guarantees in possession of DG Regional Policy are reflected on accounts G0030000 "Performance guarantees" and G0021300 "Guarantees for pre-financing".

The information regarding "Fraud & Irregularities" is submitted by OLAF, and DG Regional Policy has no means to control the given information.

"Other Contingent Assets" contain an amount of €3.8 billion of potential financial corrections to be recovered from the Member States. The amount is based on the audit findings by DG Regional Policy audit directorate and those of the European Court of Auditors which are being followed up by the DG and is a best estimate of the amounts at the time of closure of 2007 accounts, taking account of the state of play of the follow up of the audits, implementation of remedial action plans and the final position letters issued up to end 2007 for which the estimated financial corrections are €2 billion.

#### Contingent Liabilities

Amount of €52.2 billion corresponds to RAL of commitments managed by DG Regional Policy and currently open as figuring in SAP.

The potential debt of €302 billion represented by juridical commitments not yet financially committed is also shown in the contingent liabilities. This particularity of Structural Funds, Cohesion Fund and IPA results from the multi-annual programming defined in the regulation. The amounts in 2006 accounts were zero as all commitments related to 2000-2006 period were made by 31 December 2006, and the new period only started on 1 January 2007. The amounts presented in 2007 accounts are related to programming period 2007-2013.



**Annex 4 Financial Reports - DG REGIO - Financial Year 2007**

**Table 1 : Commitments**

**Table 2 : Payments**

**Table 3 a : Commitments to be settled**

**Table 3 b : Average Payment Time Limits**

**Table 4 : Income**

**Table 5 : Ageing Balance of Recovery Orders**

**Table 6 : Waivers of Recovery Orders**

**Table 7a : Negotiated Procedures (excluding Building Contracts)**

**Table 7b : Summary of Contracts (excluding Building Contracts and Contracts < 60.000 €)**

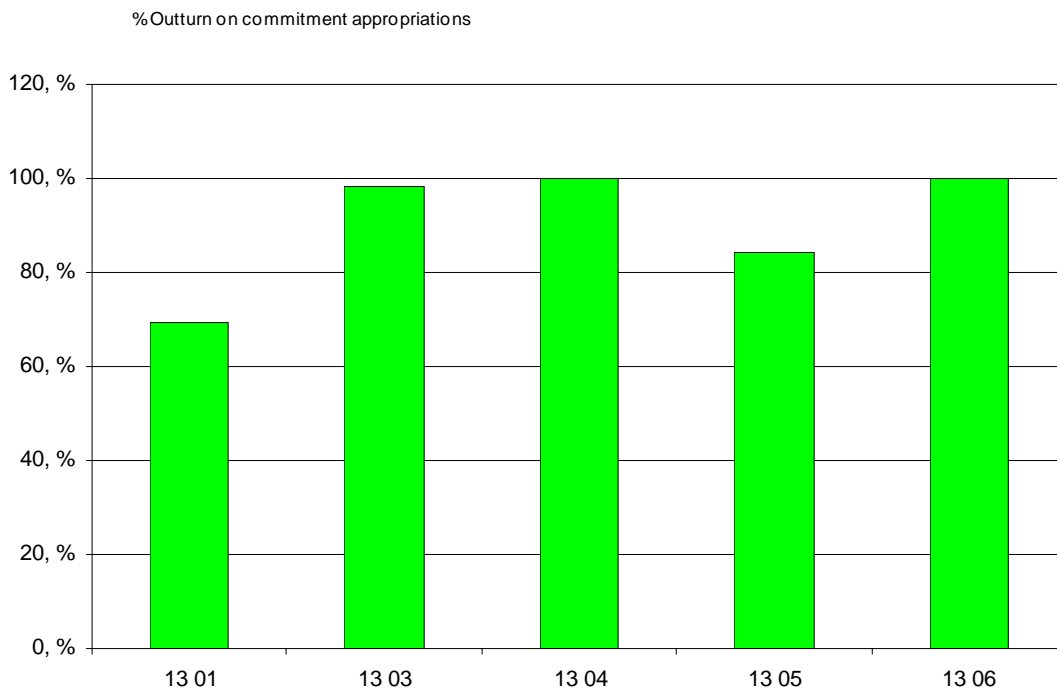
**Table 8a : Building Contracts**

**Table 8b : Secret Contracts**

**Table 9 : Economic Outturn Account / Balance Sheet / Off Balance Sheet**

TABLE 1: OUTTURN ON COMMITMENT APPROPRIATIONS IN 2007 (in Mio €)				
Chapter		Commitment appropriations authorised *	Commitments made	%
		1	2	3=2/1
<b>Title 13 : Regional policy</b>				
13 01	Administrative expenditure of 'Regional policy, policy area	25,34	17,62	69,52 %
13 03	European Regional Development Fund and other regional interventions	27 760,83	27 264,24	98,21 %
13 04	Cohesion Fund	7 126,54	7 120,43	99,91 %
13 05	Pre-accession interventions related to the structural policies	265,05	223,59	84,36 %
13 06	Solidarity Fund	196,57	196,57	100,00 %
<b>Total Title 13</b>		<b>35 374,33</b>	<b>34 822,44</b>	<b>98,44 %</b>
<b>Total DG REGIO</b>		<b>35 374,33</b>	<b>34 822,44</b>	<b>98,44 %</b>

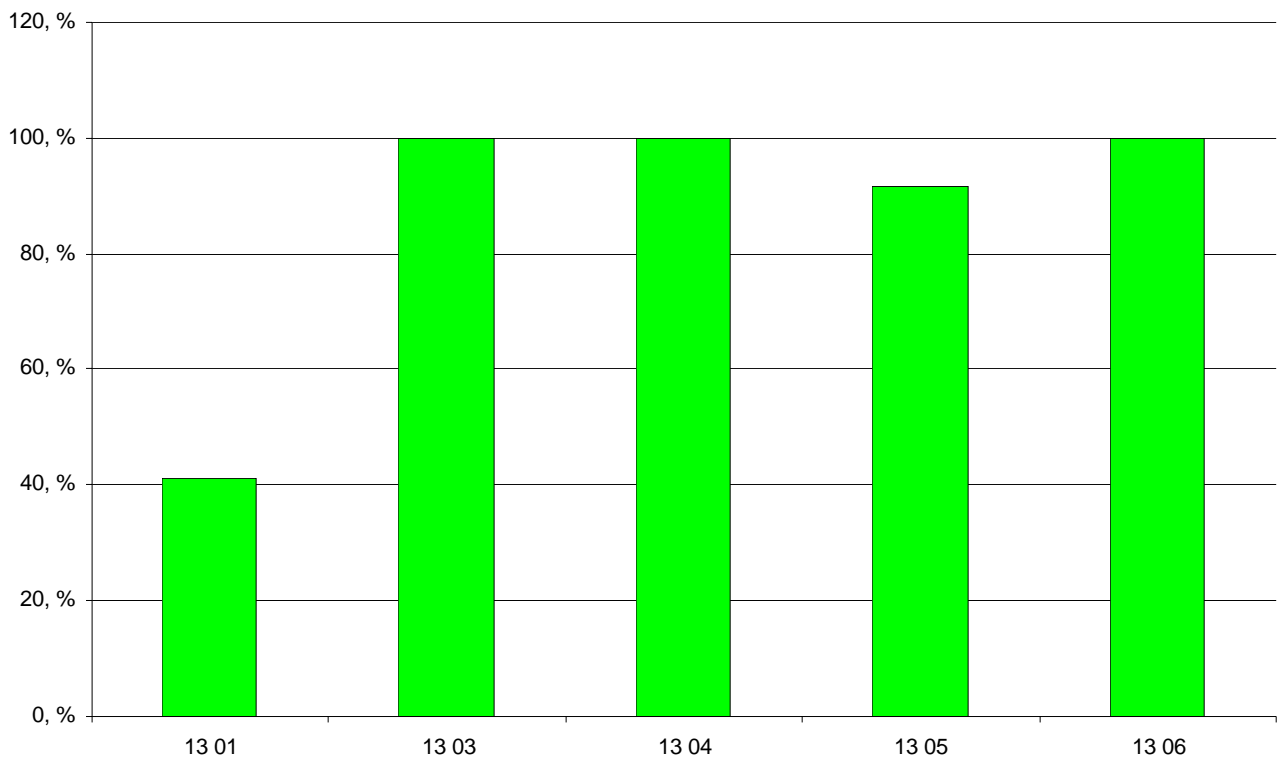
\* Commitment appropriations authorised include, in addition to the budget voted by the legislative authority, appropriations carried over from the previous exercise, budget amendments as well as miscellaneous commitment appropriations for the period (e.g. internal and external assigned revenue).



<b>TABLE 2: OUTTURN ON PAYMENT APPROPRIATIONS IN 2007 (in Mio €)</b>				
<b>Chapter</b>		<b>Payment appropriations authorised *</b>	<b>Payments made</b>	<b>%</b>
		<b>1</b>	<b>2</b>	<b>3=2/1</b>
<b>Title 13 : Regional policy</b>				
13 01	Administrative expenditure of 'Regional policy, policy area	36,20	14,86	41,04 %
13 03	European Regional Development Fund and other regional interventions	21 420,32	21 399,93	99,90 %
13 04	Cohesion Fund	4 275,85	4 271,42	99,90 %
13 05	Pre-accession interventions related to the structural policies	702,05	643,28	91,63 %
13 06	Solidarity Fund	196,57	196,57	100,00 %
<b>Total Title 13</b>		<b>26 630,99</b>	<b>26 526,06</b>	<b>99,61 %</b>
<b>Total DG REGIO</b>		<b>26 630,99</b>	<b>26 526,06</b>	<b>99,61 %</b>

\* Payment appropriations authorised include, in addition to the budget voted by the legislative authority, appropriations carried over from the previous exercise, budget amendments as well as miscellaneous payment appropriations for the period (e.g. internal and external assigned revenue).

% Outturn on payment appropriations

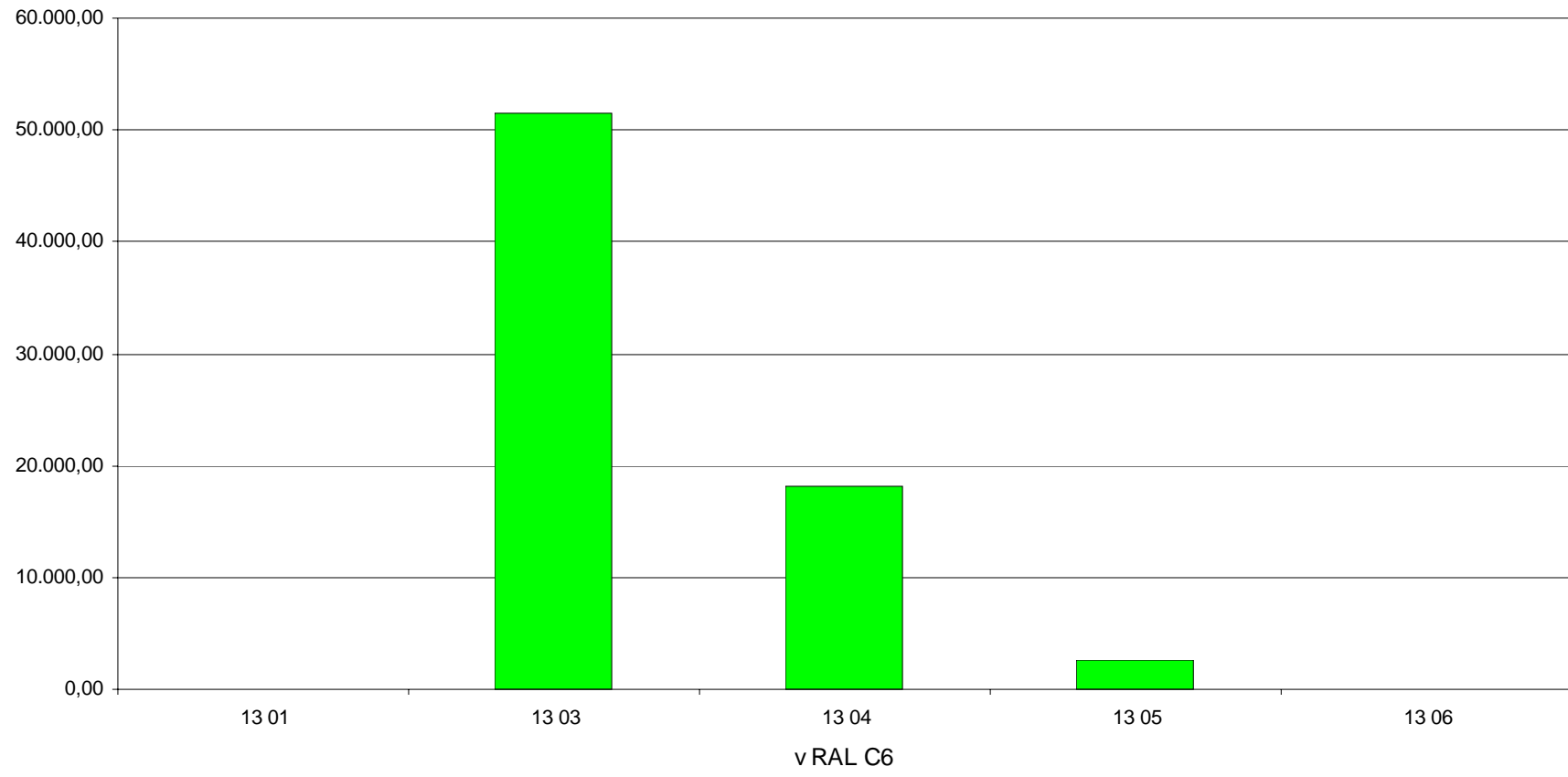




**TABLE 3a : BREAKDOWN OF COMMITMENTS TO BE SETTLED AT 31/12/2007 (in Mio €)**

Chapter	2007 Commitments to be settled				Commitments to be settled from financial years previous to 2007	Total of Commitments to be settled at end of financial year 2007 (incl.corrections)	Total of Commitments to be settled at end of financial year 2006 (incl.corrections)	
	Commitments 2007	Payments 2007	RAL 2007	% to be settled				
	1	2	3=1-2	4=1-2/1				
<b>Title 13 : Regional policy</b>								
13 01	Administrative expenditure of 'Regional policy, policy area	17,53	7,71	9,82	56,02 %	0,01	9,83	10,86
13 03	European Regional Development Fund and other regional interventions	27 264,24	3 691,45	23 572,80	86,46 %	27 976,20	51 549,00	45 808,18
13 04	Cohesion Fund	7 120,43	1 582,79	5 537,64	77,77 %	12 578,43	18 116,07	15 356,98
13 05	Pre-accession interventions related to the structural policies	223,59	0,00	223,59	100,00 %	2 348,80	2 572,38	2 997,28
13 06	Solidarity Fund	196,57	196,57	0,00	0,00 %	0,00	0,00	0,00
<b>Total Title 13</b>		34 822,35	5 478,51	29 343,84	84,27 %	42 903,44	72 247,28	64 173,28
<b>Title 26 : Commission's administration</b>								
26 01	Administrative expenditure of 'Commission's administration, policy area							
<b>Total Title 26</b>								
<b>Total DG REGIO</b>		34 822,35	5 478,51	29 343,84	84,27 %	42 903,44	72 247,28	64 173,28

Breakdown of Commitments remaining to be settled (in Mio EUR)



**TABLE 3b: AVERAGE PAYMENT TIME LIMITS FOR 2007 - DG REGIO**

Category	Payment Time Limits	Number of PR	Percentage
Procurement	Payment Period <= 30 Days	481	70,84 %
	Payment Period > 30 Days	198	29,16 %
	<b>Total number of payments</b>	<b>679</b>	<b>100,00 %</b>
	<b>Average payment period (in days)</b>	<b>30,66</b>	
Grants	Payment Period <= 45 Days	2045	92,03 %
	Payment Period > 45 Days and <= 105 Days	143	6,44 %
	Payment Period > 105 Days	34	1,53 %
	<b>Total number of payments</b>	<b>2222</b>	<b>100,00 %</b>
	<b>Average payment period (in days)</b>	<b>28,74</b>	

**TABLE 4 : SITUATION ON REVENUE AND INCOME IN 2007**

Chapter	Revenue and income recognized			Revenue and income cashed from			Outstanding balance	
	Current year RO	Carried over RO	Total	Current Year RO	Carried over RO	Total		
	1	2	3=1+2	4	5	6=4+5	7=3-6	
<b>Title 5: REVENUE ACCRUING FROM THE ADMINISTRATIVE OPERATION OF THE INSTITUTIONS</b>								
57	OTHER CONTRIBUTIONS AND REFUNDS CONNECTED WITH THE ADMINISTRATIVE OPERATION OF THE INSTITUTIONS	42 173,43	0,00	42 173,43	42 173,43	0,00	42 173,43	0,00
	<b>Total Title 5</b>	<b>42 173,43</b>	<b>0,00</b>	<b>42 173,43</b>	<b>42 173,43</b>	<b>0,00</b>	<b>42 173,43</b>	<b>0,00</b>

**Title 6: CONTRIBUTIONS AND REFUNDS IN CONNECTION WITH COMMUNITY AGREEMENTS AND PROGRAMMES**

61	REPAYMENT OF MISCELLANEOUS EXPENDITURE	15 617 874,79	2 879 985,86	18 497 860,65	15 213 716,92	2 827 439,26	18 041 156,18	456 704,47
65	FINANCIAL CORRECTIONS	169 281 376,55	10 693 899,53	179 975 276,08	168 832 784,87	10 693 899,53	179 526 684,40	448 591,68
66	OTHER CONTRIBUTIONS AND REFUNDS	0,00	41 012,00	41 012,00	0,00	0,00	0,00	41 012,00
	<b>Total Title 6</b>	<b>184 899 251,34</b>	<b>13 614 897,39</b>	<b>198 514 148,73</b>	<b>184 046 501,79</b>	<b>13 521 338,79</b>	<b>197 567 840,58</b>	<b>946 308,15</b>

<b>Total DG REGIO</b>		<b>184 941 424,77</b>	<b>13 614 897,39</b>	<b>198 556 322,16</b>	<b>184 088 675,22</b>	<b>13 521 338,79</b>	<b>197 610 014,01</b>	<b>946 308,15</b>
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**TABLE 5: AGEING BALANCE OF RECOVERY ORDERS AT 31/12/2007**

Year of Origin	Number at 31/12/2006	Number at 31/12/2007	Evolution of Number at 31/12/2007 (in %)	Amount at 31/12/2006	Amount at 31/12/2007	Evolution of Amount at 31/12/2007 (in %)
1996	1	0	-100,00 %	11 275,00	0,00	-100,00 %
2004	2	1	-50,00 %	282 213,72	52 546,60	-81,38 %
2005	1	1	0,00 %	41 012,00	41 012,00	0,00 %
2006	1	0	-100,00 %	6 222 828,00	0,00	-100,00 %
2007	0	2		0,00	592 456,14	
Sum:	5	4	-20,00 %	6 557 328,72	686 014,74	-89,54 %

**TABLE 6 : RECOVERY ORDER WAIVERS IN 2007 >= EUR 100.000**

Central Key	Linked RO Header (Central Key)	RO Amount Accepted (Euro)	LE Official Name	Commission Decision	Comments

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<b>Number of RO waivers</b>	<b>0</b>
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**TABLE 7a : CENSUS OF NEGOTIATED PROCEDURES - DG REGIO - YEAR 2007**

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**Count :**

**Total amount :**

Number	Contractor(s)			Description	Amount (€)	Legal base
	Name	Address	Type of contract			

**TABLE 7b : SUMMARY OF PROCEDURES OF DG REGIO (excluding building contracts and contracts < 60.000 €)**

Type of contract	2006		2007	
	Count	Amount (€)	Count	Amount (€)
Service	7	1 803 406,00	12	5 557 284,57
<b>TOTAL</b>	7	1 803 406,00	12	5 557 284,57

Procedures	2006		2007	
	Count	Amount (€)	Count	Amount (€)
Open Procedures	5	1 558 402,00	11	5 479 284,57
Restricted Procedures	0	0	1	78 000,00
Negotiated Procedures	0	0	0	0
Other	2	245 004,00	0	0
<b>TOTAL</b>	7	1 803 406,00	12	5 557 284,57

**Additional comments**

**TABLE 8a : BUILDING CONTRACTS**

**Count :** 0

**Total amount :**

Contractor(s)		Type of contract	Description	Amount (€)	Legal base
Number	Name				

**TABLE 8b : SECRET CONTRACTS**

Count :

0

Total amount :

	Contractor(s)					
Number	Name	Address	Type of contract	Description	Amount (€)	Legal base

**TABLE 9 : ECONOMIC OUTTURN ACCOUNT / BALANCE SHEET / OFF BALANCE SHEET**

European Union Financial Statement	DG REGIO	
	2007	2006
European Union Financial Statement	64 051 892 806,96	65 377 033 750,35
<b>ECONOMIC OUTTURN ACCOUNT</b>	<b>23 550 608 309,00</b>	<b>27 647 346 182,34</b>
II. SURPLUS/ DEFICIT FROM ORDINARY ACTIV	23 550 608 309,00	27 647 346 182,34
II.1 SURPLUS/ DEF. FROM OPERATING ACTIVT	23 551 656 449,72	27 646 067 755,31
II.1.1. OPERATING REVENUES	-35 206 184,07	-459 186 419,89
II.1.1.9. Recovery of Expenses	-36 456 288,94	-460 021 226,72
II.1.1.9.A. Centralised Direct Managemen	-61 329,13	-280 286,11
II.1.1.9.B. Centralised Indirect Managem	-238 513,34	
Centralised Indirect Management	-238 513,34	
II.1.1.9.C. Shared Management	-36 156 446,47	-459 350 416,29
II.1.1.9.D. Decentralised Management	0,00	-390 524,32
II.1.1.10. Revenues from Admin. Operati	248,20	-39 069,60
II.1.1.10.B. Fixed Assets Related Revenu	248,20	-39 069,60
II.1.1.11. Other operating revenues	1 249 856,67	873 876,43
II.1.1.11.A. Adjustments / Provisions		-21 420,77
II.1.1.11.C. Other Operating Revenues	1 249 856,67	895 297,20
Other Operating Revenues	1 249 856,67	895 297,20
II.1.2. OPERATING EXPENSES	23 586 862 633,79	28 105 254 175,20
II.1.2.1. Administrative Expenses	8 856 967,43	10 247 262,04
II.1.2.1.A. Staff Expenses	8 523,42	163 454,46
II.1.2.1.D. Other Administrative Expense	8 848 444,01	10 083 807,58
Land and Buildings	8 688,14	15 079,58
Other	8 839 755,87	10 068 728,00
II.1.2.2. Operating Expenses	23 578 005 666,36	28 095 006 913,16
II.1.2.2.A. Direct Centralised Managemen	21 592 380,87	26 310 526,76
Centralised Direct Management	21 592 380,87	26 310 526,76
II.1.2.2.B. Indirect Centralised Managem	30 548 603,42	94 680 502,40
Centralised Indirect Management	30 548 603,42	94 680 502,40
II.1.2.2.C. Decentralised Management	136 609,28	88 314 059,75
II.1.2.2.D. Shared Management	23 510 668 865,03	27 855 701 824,25
II.1.2.2.E. Joint Management	15 000 000,00	30 000 000,00
II.1.2.2.F. Other Operating Expenses	59 207,76	
Others	59 207,76	
II.2. SURPLUS/DEF. NON OPERATING ACTIVIT	-1 048 140,72	1 278 427,03
II.2.1. Financial Operations Revenues	-1 052 863,69	-721 590,91

II.2.1.2. Interest Revenues	-1 052 863,69	-721 590,91
II.2.1.2.C. Interest cash and cash equiv	-1 052 863,69	-721 590,91
II.2.2. Financial Operations Expenses	4 722,97	2 000 017,94
II.2.2.4. Other Financial Expenses	4 722,97	2 000 017,94
Other Financial Expenses	4 722,97	2 000 017,94
<b>ASSETS</b>	<b>16 642 586 299,13</b>	<b>14 733 401 397,07</b>
A.I. NON CURRENT ASSETS	6 941 801 247,69	12 845 457 946,74
A.I.2. Tangible Fixed Assets	0,00	
A.I.2.4. Computer Hardware	0,00	
A.I.5. LT Pre-Financing	6 941 801 247,69	12 677 457 946,74
A.I.5.2. LT Pre-Financing Third Parties	6 941 801 247,69	12 677 457 946,74
A.I.5.2.1. Centralised Direct Management Operational	0,00	0,00
A.I.5.2.2. Centralised Indirect Manageme	13 418 745,95	29 663 983,22
A.I.5.2.3. Decentralised Management	0,00	205 200 799,35
A.I.5.2.4. Shared Management	6 928 382 501,74	12 442 593 164,17
A.I.6. LT Receivables	0,00	168 000 000,00
A.I.6.2. LTR Member States	0,00	168 000 000,00
LTR Member States Gross Amount	0,00	168 000 000,00
A.II. CURRENT ASSETS	9 700 785 051,44	1 887 943 450,33
A.II.2. Short-term Pre-Financing	9 492 825 109,78	1 697 648 852,58
A.II.2.1. ST Pre-Financing EC	0,00	49 200,00
A.II.2.1.1. Centralised Direct Managemen Action Grants	0,00	49 200,00
A.II.2.1.6. Other	0,00	
A.II.2.2. ST Pre-Financing Third Parties	-1 211 553 367,27	170 920 844,60
A.II.2.2.1. Centralised Direct Managemen Procurement	6 568 122,40	13 392 472,82
Operational	168 122,40	438 554,82
A.II.2.2.2. Centralised Indirect Managem	6 400 000,00	12 953 918,00
A.II.2.2.3. Decentralised Management	15 706 738,07	
A.II.2.2.4. Shared Management	6 123 544,00	7 827 018,00
A.II.2.2.6. Accrued Charges PF TP	2 083 831 986,95	238 761 958,34
A.II.2.3. ST Pre-Financing Upload	-3 323 783 758,69	-89 060 604,56
	10 704 378 477,05	1 526 678 807,98

A.II.3. Short-term Receivables	207 959 941,66	190 294 597,75
A.II.3.2. Current Receivables	195 114 283,02	188 782 664,30
A.II.3.1.1. CR Customers	275 292,96	334 500,72
CR Customer Gross Amount	323 225,72	334 500,72
CR Customer Amount Written Down	-47 932,76	
A.II.3.1.2. CR Member States	168 260 293,41	163 280 396,67
CR Member States Gross Amount	260 293,41	13 280 396,67
CR Member States Specific Gross Amount	168 000 000,00	150 000 000,00
Other	168 000 000,00	150 000 000,00
A.II.3.1.3. CR EFTA	26 215 907,63	25 167 766,91
CR EFTA Gross Amount	26 215 907,63	25 167 766,91
A.II.3.1.5. CR Other	362 789,02	
CR Other Gross Amount	362 789,02	
A.II.3.1.8. CR Consolidated EC Entities	0,00	
A.II.3.4. Other ST Receivables (Acc. & D Accrued Income	12 845 658,64	1 511 933,45
	12 845 538,00	1 511 591,00
Other	120,64	342,45
<b>LIABILITIES</b>	<b>-14 248 068,93</b>	<b>-876 660 096,82</b>
P.I. NET ASSETS/LIABILITIES	20 037 220 479,92	20 037 220 479,92
P.I.2. Accumulated Surplus / Deficit	20 037 220 479,92	20 037 220 479,92
P.III. CURRENT LIABILITIES	-20 051 468 548,85	-20 913 880 576,74
P.III.2. Provisions for Risks and Liabil	0,00	
P.III.4. Accounts Payables	-20 051 468 548,85	-20 913 880 576,74
P.III.4.1. Current Payables	-3 754 991 343,37	-9 146 771 958,98
P.III.4.1.2. CP Vendors	213 909 252,85	544 833 739,52
P.III.4.1.3. CP Member States	-3 945 309 830,83	-9 672 716 716,20
P.III.4.1.7. CP Third States	-100 140,70	-13 600 727,73
P.III.4.1.8. CP Other	-18 462 212,19	-5 288 254,57
P.III.4.1.9. CP Consolidated EC Entities	-5 028 412,50	
P.III.4.3. Sundry Payables	395 134,04	17 543,90
P.III.4.4 Other Acc. Payable (Accruals &	-16 296 872 339,52	-11 767 126 161,66

Accrued charges	-16 296 872 339,52	-11 767 126 161,66
Other	0,00	
<b>OFF BALANCE</b>	<b>23 872 946 267,76</b>	<b>23 872 946 267,76</b>
OB.1. Contingent Assets	5 020 114 334,48	1 030 050 584,41
OB.1.1. CA Guarantees received	797 889,48	814 400,41
GR for pre-financing	90 000,00	318 594,21
GR for other	707 889,48	495 806,20
OB.1.4. CA Fraud & Irregularities	1 235 316 445,00	1 029 236 184,00
OB.1.5. CA Other	3 784 000 000,00	
OB.2. Contingent Liabilities	-354 641 153 278,21	-43 261 725 382,57
OB.2.5. CL Comm against app. not yet con	-52 194 933 278,21	-43 261 725 382,57
OB.2.6. CL Legal Commitments	-302 446 220 000,00	
OB.3. Balancing Accounts	373 493 985 211,49	66 104 621 065,92

It should be noted that the balance sheet, economic outturn account and off-balance sheet of Directorate General REGIO, presented in Annex 4 to this Annual Activity Report, represent only the (contingent) assets, (contingent) liabilities, expenses and revenues that are under the control of this Directorate General. Significant amounts such as own resource revenues and cash held in Commission bank accounts are not included in this Directorate General's accounts since they are managed centrally by DG Budget, on whose balance sheet and economic outturn account they appear. Furthermore, since the accumulated result of the Commission is not split amongst the various Directorates General, it can be seen that the balance sheet presented here is not in equilibrium.

Additionally, the figures included in table 9 are provisional since they are, at this date, still subject to audit by the Court of Auditors. It is thus possible that amounts included in these tables may have to be adjusted following this audit.