



EUROPEAN COMMISSION  
DG Competition

***Case M.8026 - BANCO  
BILBAO VIZCAYA  
ARENTARIA  
COLOMBIA / RCI  
BANQUE / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 30/05/2016

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EUROPEAN COMMISSION

Brussels, 30.05.2016  
C(2016) 3379 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying parties:**

Dear Sirs,

**Subject: Case M.8026 - BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA / RCI BANQUE / JV  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

1. On 29 April 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings RCI Banque S.A. ("RCI", France), ultimately controlled by the Renault Group ("Renault", France), and Banco Bilbao Vizcaya Argentaria Colombia S.A. ("BBVA Colombia", Colombia), ultimately controlled by Banco Bilbao Vizcaya Argentaria S.A. ("BBVA", Spain), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of a newly created company constituting a joint venture (the "JV"), by way of purchase of shares.<sup>3</sup>

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 167, 11.05.2016, p. 19.

2. The business activities of the undertakings concerned are:
  - BBVA: international financial group;
  - BBVA Colombia: provision of financial and non-financial services at wholesale and retail level to a range of market segments in Colombia, including consumer finance (auto and consumer finance), and capital markets and securities operations;
  - Renault: automotive industry;
  - RCI: provision of financing to Renault and Nissan dealers as well as to private and commercial customers who purchase cars in Renault or Nissan dealerships;
  - JV: provision of retail and wholesale financing to Renault purchasers and dealers in Colombia.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*Signed*

*Johannes LAITENBERGER*

*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.