Case No COMP/M.7497 - DAIMLER / KAMAZ / JV

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 23/02/2015

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EUROPEAN COMMISSION



Brussels, 23.2.2015 C(2015) 1353 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying parties:

Subject: Case M.7497 – DAIMLER / KAMAZ / JV

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Madam(s) and/or Sir(s),

- 1. On 29.01.2015, the European Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of the Merger Regulation by which Daimler AG ("Daimler", Germany) and Kamaz OJSC ("Kamaz", Russian Federation) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over a newly created JV ("JV", Russian Federation) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - For Daimler: globally active in the development, manufacture and distribution of automotive products, mainly passenger cars, trucks, vans and buses but also automotive electronics, rail systems, diesel engines, aerospace and defense systems;
 - For Kamaz: the largest truck manufacturer of the Russian Federation. Its product portfolio comprises trucks, trailers, tractors, chassis, engines, power units, multifunctional armored vehicles, as well as tools and spare parts for cars;

OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p.3 ("the EEA Agreement").

Publication in the Official Journal of the European Union No C 039, 05.2.2015, p. 5.

- JV: active in the production and sale of light-duty and heavy-duty trucks and related services in Russia and Belarus.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(signed) Alexander ITALIANER Director-General

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⁴ OJ C 366, 14.12.2013, p. 5.