

EN

***Case No COMP/M.7209 -  
FAURECIA / MAGNETI  
MARELLI / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 03/07/2014

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EUROPEAN COMMISSION

Brussels, 3.7.2014  
C(2014) 4679 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying parties:**

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7209 – FAURECIA / MAGNETI MARELLI / JV  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No  
139/2004<sup>1</sup>**

1. On 10 June 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the Faurecia S.A. ("Faurecia" of France) ultimately controlled by Peugeot SA, the parent company of the PSA Peugeot Citroen group ("PSA" of France) and Magneti Marelli S.p.A. ("Magneti Marelli" of Italy) controlled by FIAT S.p.A., the parent company of the FIAT group ("FIAT" of Italy) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of a JV in France by way of purchase of shares in a newly created company constituting a joint venture.
2. The business activities of the undertakings concerned are:
  - for Faurecia: the manufacturing and supply of automotive equipment, including automotive seating, interior systems, automotive exteriors and emissions control technologies.
  - for PSA: the offering of products and services in the automotive sector.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- for Magneti Marelli: the manufacturing and supply of high-technology components and systems for the automotive sector, including automotive lighting products, powertrain products, electronic systems, suspension systems and shock absorbers, exhaust systems, plastic components and modules, aftermarket parts and services and motorsport products.
  - for FIAT: the offering of products and services in the automotive sector.<sup>2</sup>
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission*

*Signed,  
Alexander ITALIANER  
Director General*

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<sup>2</sup> Publication in the Official Journal of the European Union No C 185, 17.06.2014, p.45

<sup>3</sup> OJ C 366, 14.12.2013, p. 5.