Case No COMP/M.7002 - M&G/ ALLIANCE MEDICAL

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 02/09/2013

In electronic form on the EUR-Lex website under document number 32013M7002



EUROPEAN COMMISSION

Brussels, 2.9.2013 C(2013) 5735 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.7002 – M&G/ ALLIANCE MEDICAL Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

1. On 2 August 2013, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which M&G Investment Management Limited ("M&G", United Kingdom), controlled by Prudential plc (United Kingdom), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the Alliance Medical group of companies ("Alliance Medical", United Kingdom), by way of a debt-to-equity swap².

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 231, 09.08.2013, p.8

- 2. The business activities of the undertakings concerned are:
 - for M&G: the management of the investment division of Prudential plc in Europe, an international insurance company. It manages fixed income, equity and real Estate assets.
 - for Alliance Medical: primarily the provision of outsourced diagnostic imaging services for hospitals and doctors' surgeries, and the manufacture and distribution of radiopharmaceuticals and tracers used for diagnostic imaging.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (signed) Alexander ITALIANER Director General

³ OJ C 56, 5.3.2005, p. 32.