## Case No COMP/M.6927 - GOLDMAN SACHS/ TPG LUNDY/ BARCLAYS / INTERTAIN

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 09/01/2014

In electronic form on the EUR-Lex website under document number 32014M6927

## **EUROPEAN COMMISSION**



Brussels, 09.01.2014 C(2014) 83 final

**PUBLIC VERSION** 

SIMPLIFIED MERGER PROCEDURE

## To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6927 – Goldman Sachs / TPG Lundy / Barclays / Intertain Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup>

- 1. On 29 November 2013, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Goldman Sachs Group, Inc. ("Goldman Sachs"), TPG LundyCO, L.P. ("TPG") and Barclays PLC ("Barclays") acquire, within the meaning of Article 3(1)(b) of the Merger Regulation joint control of iNTERTAIN Limited ("Intertain") by way of purchase of shares<sup>2</sup>.
- 2. The business activities of the undertakings concerned are:
- Goldman Sachs is a global investment banking, securities and investment management firm that provides a wide range of services worldwide to a diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals.

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

Publication in the Official Journal of the European Union No C 358, 07.12.2013, p.22.

- TPG is an investment vehicle belonging to the TPG Group, a global private investment firm that manages a family of funds that invest in a variety of companies through acquisitions and corporate restructurings.
- Barclays is the operating company of the Barclays Group, that is a global financial services provider engaged in personal banking, credit cards, corporate and investment banking, and wealth and investment management services.
- Intertain is an English limited company that operates bars and comedy venues in the United Kingdom.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (signed) Alexander ITALIANER Director General

-

OJ C 56, 5.3.2005, p. 32.