

Case No COMP/M.6715 - CNOOC/ NEXEN

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 07/12/2012

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EUROPEAN COMMISSION

Brussels, 07.12.2012
C(2012)9423

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6715 – CNOOC/ NEXEN
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 12/11/2012, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which CNOOC Limited (“CNOOC”, China), a company which is indirectly owned by the Chinese State, acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over Nexen Inc. (“Nexen”, Canada), by way of a purchase of shares.

The business activities of the undertakings concerned are:

- for CNOOC: exploration, development, production and sale of crude oil and natural gas;
- for Nexen: exploration, development, production and sale of crude oil and natural gas².

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 353, 17/11/2012, p.8

2. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
3. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission,
(signed)
Alexander ITALIANER
Director General*

³ OJ C 56, 5.3.2005, p. 32.