

***Case No COMP/M.5780 -
ALLIANZ/ ING/ ALLEE
CENTER***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 17/02/2010

***In electronic form on the EUR-Lex website under document
number 32010M5780***



EUROPEAN COMMISSION

Brussels, 17/02/2010
SG-Greffe(2010) D/2107/2108
C(2010) 1041

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5780 - ALLIANZ/ ING/ ALLEE CENTER
Notification of 21/01/2010 pursuant to Article 4 of Council Regulation (EC) No
139/2004¹
Publication in the Official Journal of the European Union No C 25, 02/02/2010,
p.28**

1. On 21 January 2010, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004¹ by which the undertakings Allianz SE ("Allianz", Germany) and ING Real Estate Development International B.V. ("ING REDI", the Netherlands), belonging to the ING group, acquire within the meaning of Article 3(1)(b) of the EC Merger Regulation joint control of the undertaking Allee Center Kft ("Allee Center", Hungary) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for Allianz: insurance and financial services;
 - for ING REDI: financing and development of real estate;
 - for Allee Center: operation of the Allee Shopping Center in central Budapest.

¹ OJ L 24, 29.1.2004, p. 1 (the "EC Merger Regulation").

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the EC Merger Regulation and of paragraph 5(a) and (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the EC Merger Regulation.

For the Commission
(Signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005, p. 32 ("Notice on a simplified procedure").