Case No COMP/M.5647 -ADVENT/ GFKL

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 23/11/2009

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COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 23.11.2009 SG-Greffe(2009) D/9393 C(2009) 9389

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject:Case No COMP/M.5647 – ADVENT/ GFKL
Notification of 23/10/2009 pursuant to Article 4 of Council Regulation (EC) No
139/20041
Publication in the Official Journal of the European Union No C 260,
30/10/2009, p. 37

- On 23 October 2009, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Advent International Corporation ("Advent", USA) acquires, within the meaning of Article 3(1)(b) of the Council Regulation, control of the whole of the undertaking GFKL Financial Services AG ("GFKL", Germany) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
 - for Advent: private equity investor;
 - for GFKL: receivables management and software applications.
- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph

¹ OJ L 24, 29.1.2004, p. 1.

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5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No $139/2004^2$.

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission (signed) Philip LOWE Director General

² OJ C 56, 05.3.2005, p. 32.